

**Report of the financial auditor with limited assurance prepared in accordance with the provisions of Article 108 paragraph (5) of Law no.24/2017 republished and FSA Regulation no.5/2018**

To:

**The board of directors of SC COMELF SA**

**Purpose of the report**

The undersigned G2 EXPERT SRL is a legal entity registered in the Electronic Public Register with no.FA1152/26.02.2013 and ASF Notice no.199/21.09.2020 represented by Man Gheorghe Alexandru Man Gheorghe Alexandru financial auditor with license no.AF 1242/2001 in the capacity of financial auditor, legal entity, at SC COMELF SA (hereinafter referred to as "the Company"), in accordance with the service provision contract no.162 /10.07.2025, we were required to report in accordance with Law no.24/2017 republished art.108,paragraph (5) and Regulation no.5/2018 of the ASF regarding the Current Report dated January 30,2026 drawn up by the Company on significant related party transactions for the period July 01,025 to December 12,2025, in the form of conclusions with limited assurance.

Our report has the exclusive purpose of informing the Company, BVB and ASF and will not be used for any other purpose.

**Responsibility of the Company's management**

The Company's management is responsible for the preparation of the Current Report and the closing of reported transactions in accordance with the requirements of Law no. 24/2017 and FSA Regulation no. 5/2018, as amended and supplemented. The Company's management is also responsible for designing, implementing and maintaining internal controls that enable the preparation of the Current Report to be free from material misstatement due to fraud or error. The Company's management is also responsible for the reality and veracity of the supporting documents underlying the preparation of the current report, as well as for assuring the auditor that the evidence provided to the auditor is complete, accurate and justified.

**Auditor's responsibility**

Our limited assurance engagement was conducted in accordance with the International Standards on Assurance Engagements, namely ISAE 3000 (revised) "International Standard on Assurance Engagements other than Audits or Reviews of Historical Financial Information". These standards require that we comply with ethical standards and plan and perform the assurance engagement in such a way as to obtain limited assurance on the Current Report.

We apply the International Standard for Quality Control ("ISQC1") and, accordingly, maintain a robust system of quality control, including policies and procedures that document compliance with relevant ethical and professional standards and requirements of applicable laws or regulations.

We comply with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including the International Standards on Independence) issued by the International Ethics Standards Board for Accountants ("IESBA Code"), which sets out the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional conduct.

The procedures selected depend on the auditor's judgment and our understanding of the reported transactions included in the Current Report and other circumstances of the engagement, as well as our consideration of areas where material misstatement may arise. In obtaining an

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Registru Public Electronic FA1152

understanding of the reported transactions included in the Current Report, we considered the process used by the Company to enter into the transactions and to prepare and present the Current Report in accordance with the requirements of Law 24/2017 and ASF Regulation No. 5/2018 to determine the relevant assurance procedures in the circumstances, but not for the purpose of expressing a conclusion on the effectiveness of the Company's internal control or process. For the execution of the reported transactions included in the Current Report and for the preparation and presentation of the attached Current Report.

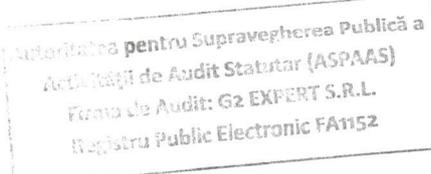
The procedures include, in particular, interviews with the personnel responsible for financial reporting and risk management, as well as additional procedures aimed at obtaining evidence related to the information included in the Current Report.

The procedures for obtaining evidence under a limited assurance engagement differ in nature and timing, and are narrower in scope than under a reasonable assurance engagement. Consequently, the level of assurance that is obtained in a limited assurance engagement is considerably lower than that which would have been obtained if a reasonable assurance engagement had been made.

With regard to the Company's Current Report, in order to assess the fairness and reasonableness of the transactions reported in this report, we have performed the following procedures:

- We have obtained from the Company the enclosed Current Report dated January 30, 2026 for the period audited, i.e. July 01, 2025 to December 12, 2025 and have requested details of the transactions included in this Report.
- - We have verified that the persons approving this report are authorized representatives of the Company.
- - We have examined whether the data presented in the Current Report corresponds in all material respects with the information included in the contracts/agreements that have been signed between the related parties.
- We have checked whether the data presented in the current report corresponds to the data obtained from observation, interview or professional reasoning. We have checked the contracts in terms of the stipulation of contractual clauses appropriate to the transaction to which they refer. Sufficiently detailed description of the content of the transaction in order to understand the purpose of these transactions for the contracting parties. Comparison with the data on orders or delivery charts. Verification of the authenticity of signatures and the quality of the people who commit and sign them.
- We compared transaction prices with market prices if they exist and where they do not exist, we checked whether internal procedures for determining these prices are in place.

The procedures applied by us have been performed exclusively on the transactions included in the attached Current Report, which relates to the period July 1, 2025 to December 31, 2025. We have not applied procedures to ensure that the Company has included in the Current Report all transactions as required by Article 108 paragraph (5) of Law No. 24/2017 for this period.



## Conclusion

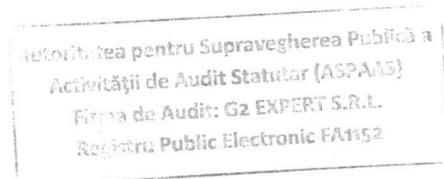
Our conclusion has been formed based on and considering the matters set out in this independent limited assurance report. Based on the procedures performed as described above and the evidence obtained, we are not aware of any matters that cause us to believe that:

- The information included in the accompanying Current Report is not consistent in all material respects with the supporting documents made available to us by the Company.
- The information included in the attached Current Report does not comply in all material respects with the requirements of Law no.24/2017 and FSA Regulation no.5/2018, regarding the parties who signed the supporting documents; the date on which the documentation was signed and its nature; the description of the type of goods/services indicated in the documentation; the total value realized or estimated of the contracts and, where applicable, the guarantees provided and the penalties stipulated, the terms and method of payment; as well as the related contractual conditions.
- Contracts related to the reported and selected transactions were not properly authorized by the Company's representatives and were not approved by the Company's Board of Directors or Supervisory Board.
- The prices agreed between the parties have not been mutually agreed on the basis of the type of products/services and other terms and conditions stipulated, as the case may be, in the agreements between the parties and, respectively, have not been determined in accordance with the criteria mutually agreed by the parties.

The current report and the annex on transactions for the period shall form the basis of the auditor's reporting and shall be attached hereto.

Date :February 02,2026

G2 EXPERT SRL  
405200 Dej, Kogalniceanu Street No. 18, Cluj County  
Cluj Trade Reg. No.: J12/4477/2008  
Share capital: 2,000 lei  
RPE number: FA 1152/26.02.2013  
VAT: RO 14650690  
Phone/fax: 0264-214434  
e-mail:office.g500@yahoo.com



On behalf of and for G2 EXPERT SRL-administrator: Man Gheorghe Alexandru registered as auditor in RPE with no. AF1242

A handwritten signature in blue ink, appearing to be "Man Gheorghe Alexandru".

