CONPET SA, Romania
1-3 Anul 1848 Street, Ploiești, 100559, Prahova
Tel: +40 – 244 – 401360; fax: + 40 – 244 – 516451
TIN: 1350020; NACE Code 4950; J1991000006291
Subscribed and paid-up share capital 28,569,842.40 RON

Nr. 26842/13.08.2026

FINANCIAL STATEMENTS
on the date and for the six months period ended June 30, 2026

approved by the Ministry of Finance Order no. 2844/2016 and the International Accounting Standard no. 34 „Interim Financial Reporting”

CONTENTS:

Interim Financial Statements page

INTERIM STATEMENT OF THE FINANCIAL STANDING ON JUNE 30, 2026

			- RON-
Name	**Note:**	**June 30, 2026**	**December 31st, 2025**
ASSETS			
Fixed assets			
Tangible assets	4	612,824,290	641,165,647
Intangible assets	5	4,309,582	5,475,839
Financial Assets	6	338,094	367,071
Deferred corporate tax receivables	13	4,822,963	5,195,283
Total fixed assets		**622,294,929**	**652,203,840**
Current assets			
Stocks	7	5,830,582	6,143,929
Trade receivables and other receivables	8	58,030,720	54,286,175
Cash and cash equivalents	9	108,111,052	128,972,007
Prepaid expenses		2,711,722	666,871
Total current assets		**174,684,076**	**190,068,982**
TOTAL ASSETS		**796,979,005**	**842,272,822**
EQUITY AND LIABILITIES			
Equities			
Subscribed and paid-up share capital	10	28,569,842	28,569,842
Legal reserves	10	5,713,968	5,713,968
Revaluation reserves	10	36,588,327	38,793,126
Other reserves	10	537,531,570	552,442,886
Retained earnings	10	47,168,106	37,623,945
Result of the period	10	12,345,793	53,760,116
Total equity		**667,917,606**	**716,903,883**
Long-term liabilities			
Trade liabilities	11	-	2,345,866
Liabilities to employees	11	33,862,140	33,094,490
Other long-term liabilities	11	4,919,039	2,817,645
Total long-term liabilities		**38,781,179**	**38,258,001**
Current liabilities			
Trade liabilities	11	24,227,479	21,789,542
Current corporate tax	13	674,061	-
Other liabilities	11	38,732,608	31,806,784
Liabilities to employees	11	14,024,211	14,073,946
Short-term provisions	12	12,621,861	19,440,666
Total current liabilities		**90,280,220**	**87,110,938**
Total liabilities		**129,061,399**	**125,368,939**
TOTAL EQUITIES AND LIABILITIES		**796,979,005**	**842,272,822**

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for release by the company's management on August 13, 2026.

Director General,	**Economic Director,**
Jurist, Mihaela Anamaria Dumitrache	**Econ. Sanda Toader**
Electronic signature	Electronic signature

The attached notes, from 1 to 20, are integral part of these financial statements.

INTERIM STATEMENT OF PROFIT AND LOSS AND OTHER ELEMENTS OF THE GLOBAL RESULT FOR THE SIX MONTHS PERIOD ENDED June 30, 2026

			- RON-
Name	**Note:**	**June 30 2026**	**June 30 2025**
Revenues from contracts		235,061,830	271,346,261
Earnings from disposal of assets		-	30,513
Other revenues		36,605,568	34,006,379
Total operating revenues	15	**271,667,398**	**305,383,153**
Stocks-related expenses		2,762,211	2,815,877
Expenses with energy and water		7,771,823	10,306,868
Personnel expenses		112,209,469	115,429,197
Value adjustments on assets, less adjustments related to rights of use resulted from leasing contracts		44,248,150	41,317,657
Adjustment for rights of use resulted from leasing contracts		1,123,880	1,092,216
Value adjustments on current assets		42,128	317,499
Loss from disposal of assets		549,039	-
Expenses related to external services		71,223,707	75,400,536
Provisions-related impairments		(5,752,481)	3,924,682
Other expenses		26,738,203	32,164,731
Total operating expenses	16	**260,916,129**	**282,769,263**
Operating Profit		**10,751,269**	**22,613,890**
Financial Revenues		**4,123,506**	**3,902,707**
Interest expenses related to leasing contracts		150,213	126,201
Other financial revenues		191,239	153,215
Financial Expenses		**341,452**	**279,416**
Financial profit	17	**3,782,054**	**3,623,291**
Profit before the corporate tax		**14,533,323**	**26,237,181**
Expenses with current income tax	13	1,815,211	4,518,837
Expenses with /(revenues coming from) deferred corporate tax	13	372,319	(850,024)
PROFIT OF THE PERIOD		**12,345,793**	**22,568,368**
Other elements of the equities - retained earnings		-	(424,726)
Total other global result elements that will not be subsequently reclassified as profit or loss		**-**	**(424,726)**
Net variation of the modernization quota reserve		(14,911,316)	(3,485,835)
Total Other global result elements which will be reclassified later on in profit or loss		***(14,911,316)***	***(3,485,835)***
TOTAL OTHER GLOBAL RESULT ELEMENTS		**(14,911,316)**	**(3,910,561)**
TOTAL GLOBAL RESULT		**(2,565,523)**	**18,657,807**
Result per share		**1.43**	**2.61**

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for issue by the company's management on August 13, 2026.

Director General,	**Economic Director,**
Jurist, Mihaela Anamaria Dumitrache	**Econ. Sanda Toader**
Electronic signature	Electronic signature

The attached notes, from 1 to 20, are integral part of these financial statements.

INTERIM STATE OF THE CHANGES IN EQUITY ON JUNE 30st, 2026 (unaudited)

							- RON -
Name	**Share capital**	**Legal reserves**	**Revaluation reserves**	**Other reserves**	**Retained earnings**	**Year's profit or loss**	**Total equity**
Balance on January 1, 2026	**28,569,842**	**5,713,968**	**38,793,126**	**552,442,886**	**37,623,945**	**53,760,116**	**716,903,883**
Net result of the period	-	-	-	-	-	**12,345,793**	**12,345,793**
Surplus achieved from revaluation	-	-	(2,204,799)	-	2,204,799	-	-
Other elements of the equities - retained earnings	-	-	-	-	424,726	(424,726)	-
Allocation of profit provided by law - exemption of reinvested profits	-	-	-	-	6,914,636	(6,914,636)	-
Net variation of the modernization quota reserve	-	-	-	(14,911,316)			(14,911,316)
Total other global result elements	-	-	**(2,204,799)**	**(14,911,316)**	**9,544,161**	**(7,339,362)**	**(14,911,316)**
Total global revenues related to the period	-	-	**(2,204,799)**	**(14,911,316)**	**9,544,161**	**5,006,431**	**(2,565,523)**
Dividends due to shareholders						**(46,420,754)**	**(46,420,754)**
Total transactions with the owners directly recognized in equities						**(46,420,754)**	**(46,420,754)**
Balance on June 30, 2026	**28,569,842**	**5,713,968**	**36,588,327**	**537,531,570**	**47,168,106**	**12,345,793**	**667,917,606**

The company CONPET SA

INTERIM STATE OF THE CHANGES IN EQUITY ON JUNE 30, 2026 (unaudited)

-RON-

Name	Share capital	Legal reserves	Revaluation reserves	Other reserves	Retained earnings	Year's profit or loss	Total equity
Balance on January 1, 2025	**28,569,842**	**5,713,968**	**43,539,329**	**558,422,603**	**45,124,461**	**49,323,047**	**730,693,250**
Net result of the period	-	-	-	-	-	**22,568,368**	**22,568,368**
Surplus achieved from revaluation	-	-	(2,438,356)	-	2,438,356	-	-
Other elements of the equities - retained earnings	-	-	-	-	(424,726)	-	(424,726)
Allocation of profit provided by law - tax exemption of reinvested profits	-	-	-	-	2,993,062	-	2,993,062
Net Variation of the modernization quota reserve	-	-	-	(3,485,835)	-	-	(3,485,835)
Total other global result elements	-	-	**(2,438,356)**	**(3,485,835)**	**5,006,692**	**-**	**(917,499)**
Total global revenues related to the period	-	-	**(2,438,356)**	**(3,485,835)**	**5,006,692**	**22,568,368**	**21,650,869**
Dividends due to shareholders	**-**	**-**	**-**	(3,407,438)	(8,814,855)	(49,323,047)	(61,545,340)
Total transactions with the owners directly recognized in equities	**-**	**-**	**-**	**(3,407,438)**	**(8,814,855)**	**(49,323,047)**	**(61,545,340)**
Balance on June 30, 2025	**28,569,842**	**5,713,968**	**41,100,973**	**551,529,330**	**41,316,298**	**22,568,368**	**690,798,779**

Note: The position „Other Reserves" also includes the reserve representing the modernization quota in amount of 480,112,975 RON on 30.06.2026, respectively 495,024,290 RON on 01.01.2026. This reserve is constituted as per GD no.168/1998. The modernization quota is destined exclusively for the financing of the modernization works and development of the goods in public domain. The modernization quota is being collected at the extent of capitalization and proceeds of the production and is reflected in the reserves on account of the expenses. On a monthly basis, the modernization quota reserve at the level of depreciation of fixed assets financed from this source is resumed in revenues. The modernization quota reserve in the balance as of 30.06.2026 has included reserve related to investments made, which is resumed to revenues on the extent of amortization, 428,543,355 RON, and the reserve remaining available as cash in accounts intended to finance works of modernization and development of goods in the public domain, 51,569,620 RON.

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for release by the company's management on August 13, 2026.

Director General,
Jurist, Mihaela Anamaria Dumitrache
Electronic signature

Economic Director,
Econ. Sanda Toader
Electronic signature

The attached notes, from 1 to 20, are integral part of these financial statements.

INTERIM STATEMENT OF THE CASH FLOWS FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

-RON-

	Name of the Item	6 months 2026 (unaudited)	6 months 2025 (unaudited)
	Cash flows from operating activities:		
+	Proceeds from services supply	260,272,924	275,965,898
+	Proceeds from interests related to banking investments	4,418,585	3,802,386
+	Other proceeds	1,930,769	2,867,387
-	Payments to the suppliers of goods and services	75,759,737	81,578,151
-	Payments to and on behalf of the employees	113,558,334	116,873,312
-	VAT payments	32,501,614	32,803,192
-	Corporate tax payments	1,019,108	2,544,714
-	Other payments regarding the operating activities	21,235,738	24,390,532
A	***Net cash from operating activity***	***22,547,747***	***24,445,770***
	Cash flows from investment activities:		
+	Proceeds from sale of tangible assets	16,385	44,222
+	Proceeds from modernization quota	20,593,544	28,047,255
-	Payments for purchase of tangible and intangible assets	17,723,100	35,472,301
B	***Net cash from investing activity***	***2,886,829***	***(7,380,824)***
	Cash-flows from financing activities		
-	Paid dividends	44,774,022	56,335,202
-	Payments on the lease debt account	1,379,838	1,336,727
-	Interest payments	141,672	129,300
C	***Net cash from financing activities***	***(46,295,532)***	***(57,801,229)***
	Net increase of the cash and cash equivalents=A+B+C=D2-D1	***(20,860,956)***	***(40,736,283)***
D1	***Cash and cash equivalents at the beginning of the period***	***128,972,007***	***136,176,829***
D2	***Cash and cash equivalents at the end of the period***	***108,111,051***	***95,440,546***

The cash and cash equivalents on June 30, 2026 registered a decrease of 16.2% (20.9 mRON) compared to December 31, 2025, following the diminution of the revenues from the transport services supply, as well as the payment of dividends related to the financial year 2025.

Out of the total of the existing availabilities on 30.06.2026, the amount of 51,570 thousand RON represents modernization quota.

The effects of the three activity areas (operation, investments and financing) on the cash flows related to 2026 H1, 2026, are the followings:
- the operating activity has triggered a cash-flow of 22,548 thousand RON;
- the investment activity has triggered a net cash-flow in amount of 2,887 thousand RON;
- the financing activity has determined a decrease in the cash flow of 46,296 thousand RON.

Net cash flows from the operating activities were of1.9 million RON lower than those recorded in the same period of the previous year. This development was mainly driven by the reduction of the proceeds from the provision of transport services.

Compared to the same period of the previous year, the net cash from the investment activity has increased by 10.3 million RON, because of the decrease in the cash outflows related to investments.

The net cash from the financing activity has registered negative amounts in both compared periods, mainly determined by the payment of dividends to the shareholders and procurement of the obligations related to the leasing contracts.

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for release by the company's management on August 13, 2026.

Director General,	**Economic Director**
Jurist, Mihaela Anamaria Dumitrache	**Econ. Sanda Toader**
Electronic signature	Electronic signature

The attached notes, from 1 to 20, are integral part of these financial statements.

1. Business Description and General Information

The company "CONPET" S.A. ("The Company") is a joint-stock company, with a unitary system administration, as per Law no. 31/1990 on the companies, republished, subsequent amendments, registered at the Prahova Trade Registry, under no. J1991000006291, and the Financial Supervisory Authority by the registration certificate no. 7227/1997.
The registered offices are in Ploiesti Municipality, 1-3 Anul 1848 Street, Prahova county.

CONPET S.A. is the concessionaire of the operating activity of the National Transport System of crude oil, rich gas, condensate and ethane, quality acquired in 2002, by the conclusion with the National Agency for Mineral Resources (NAMR) of the Oil Concession Agreement, agreement approved by GD no.793/25.07.2002.

The company's shares are traded on the Bucharest Stock Exchange (BVB) market, under "COTE" issuing symbol, having as unique identifier at global level for entities (Legal Entity Identifier - RON) 254900P00DXXOYGGAQ77.

Currently, CONPET S.A. is included in 6 indices of the total of 10 of the Bucharest Stock Exchange, namely BET- NG, BET-XT, BET-XT-TR, BET-BK, BET-XT-TRN and BET Plus. Concurrently, CONPET(COTE) is included in the indices MSCI Frontier IMI and MSCI Romania IMI (Investable Market Indices).

On June 30, 2026, CONPET SA had a market capitalization of 649 mRON (123.7 mEURO), ranking 37 in the "Top Issuers according to capitalization".

Company's Set-Up
CONPET is set up based on GD no.1213/20.11.1990 regarding the set-up of the joint stock commercial companies in the industry, pursuant to Law no.15/1990 on the reorganization of the public economic units as autonomous administrations and joint stock companies, by taking over all assets and liabilities of the former Crude Oil Pipeline Transport Enterprise (Rom.I.T.T.C.).

The shareholder structure and number of voting rights on 30.06.2026 are:

a) The Romanian State by the Ministry of Energy, holding 5,083,372 shares with voting rights, representing 58.72% of the share capital,
b) natural persons holding 1,872,490 shares with voting rights representing 21.63% of the share capital.
c) legal persons holding 1,701,666 shares with voting rights representing 19.65% of the share capital, and

Company's Mission
CONPET's mission is the operation of the crude oil National Transport System in safe and effective conditions, free access to the system's available capacity to all the applicants, legal authorized persons, under equal conditions, in a transparent and non-discriminatory manner.

Other Information on the Company's Business
As per the Articles of Incorporation, the main activity of the company consists in the transport of crude oil, rich gas, ethane and condensate via pipelines, aiming at the supply of the refineries

with crude oil and crude oil derivatives from the domestic production and imported crude oil (CAEN code, 4950 - "Transports via pipelines").

CONPET supplies transport services for its clients both via the National Transport System conceded based on the Oil Concession Agreement of the National Transport System of crude oil, rich gas, condensate and ethane via pipelines, as well as by rail, from the loading ramps to the refineries, for the oil areas not connected to the major transport pipelines.
The crude oil National Transport System represents the ensemble of the major interconnected pipelines ensuring the collection of the oil extracted from the exploitation areas or of the imported, from the delivery sites to the processing units.

CONPET, as concessionaire of the crude oil National Oil Transport System, has the quality of common carrier and the obligation to provide, according to the legal provisions, free access to the available capacity of the system of all applicants, authorized legal persons, on equal terms, in a non-discriminatory and transparent manner.

The National Transport System of crude oil is part of the public domain of the Romanian State and is under the administration of the National Regulatory Authority in the Mining, Petroleum and Geological Storage of Carbon Dioxide (ANRMPSG). It comprises a pipeline system of approximately 3,200 km, with an overall nominal transport capacity of approximately 27.5 million tons annually, operationally reduced capacity to approximately 18.7 million tons/year.

The Legal Environment
The activities in the oil sector, where the crude oil transport activity is included, are regulated by the Oil Law no.238/2004.
The National Agency for Mineral Resources (NAMR) represents the interests of the State in oil resources domain and is the competent authority authorized to apply the dispositions of Law 238/2004. As per the Oil Law, ANRMPSG has the quality of conceder of the goods in public domain, conceded to the operators in the oil industry.
The main responsibilities of ANRMPSG are the followings:
- negotiates and concludes oil agreements on State's behalf,;
- awards mining concession licenses and exploitation permits;
- issues regulating acts, norms, instructions, orders and rules;
- controls the compliance, by the holders of the concession agreements with the concession licenses and exploitation permits conditions;
- manages the crude oil and natural gas National Pipeline Transport System and regulates the exploitation activities thereof by system's concession agreements concluded;
- annuls the concession acts/administration acts;
- approves the tariffs and the frame-contract for the transport of crude oil, rich gas, condensate and ethane.

The tariff for the supply of the transport service via the National Transport System of crude oil, rich gas, condensate and ethane
The transport tariff represents the equivalent value of the transport service provided by the holder of the concession oil agreement, as a common carrier, for the transport of crude oil via the National Oil Transport System, of a tonne of crude oil between the crude oil pick-up points from domestic or imported producers and the refineries delivery points.

The company practices different transport tariffs for the two subsystems belonging to the National Transport System, namely the subsystem for the transport of crude oil, condensate, rich gas and ethane from the internal production and the subsystem from the transport of the imported crude oil. For the transport on the import transport subsystem, tariffs per refineries and per transport quantity installments are settled, being applied the bracket tariff model.
The transport tariffs shall be established in accordance with the Order A.N.R.M. no. 53/2008 for the approval of the Instructions on the criteria, methodology and procedure for establishing the regulated tariffs for the transport through the National Transport System and are approved by ANRMPSG as competent authority.

The transport tariffs are determined by allocation of the transport service value to the crude oil quantities transported to the beneficiaries, by using a methodology based on the determination of the cost of service, defined as all the revenues required to cover the transport system operations, here included:

- the operating cost, which includes material expenses, personnel expenses, pipeline maintenance expenses, energy expenses, assets depreciation costs, royalties and other charges applicable to the carrier, expenses related to pipeline security, amounts due to landowners, other expenses etc.;
- the modernization, development quota;
- a reasonable profit margin.

2. <u>Preparation Grounds</u>

(a) Statement of Compliance

These condensed interim financial statements have been prepared in accordance with IAS 34 „*Interim financial reporting”* and do not include all the information and disclosures required for a complete set of annual financial statements prepared in accordance with IFRS. These should be read together with the annual financial statements of the Company on December 31, 2025. Nevertheless, certain selected explanatory notes have been included to explain the events and transactions significant for the understanding of the changes that occurred in the financial standing and company performance since the last annual financial statements at the date and for the financial year ended on December 31, 2025.
These interim financial statements have not been audited and have not been revised by an independent auditor.
These preliminary financial statements have been authorized for issue by the company management on August 13, 2026.

(b) Accounting Estimates and Professional Reasoning

The preparation of the financial statements implies the use, by the Company’s management, of various estimates, professional reasoning and hypotheses affecting the reported value related to assets, liabilities, revenues and expenses. Estimates and assumptions are continuously evaluated and are based on historical experience and other factors, including predictions of future events that are believed to be reasonable under certain circumstances. The results of these estimates set the grounds for the professional reasonings regarding the accounting value of the assets and liabilities that cannot be obtained from other information sources. The actual results may be different from the estimates values.

The significant reasoning used by the management for the application of the Company's accounting policies and the main sources of uncertainty regarding the estimates have been the same as those applied to the financial statements related to 2025.

3. Accounting Policies

The accounting policies applied in these interim financial statements are the same with those applied in the financial statements of the Company on the date and for the financial period ended on December 31, 2025, except for the adoption of new standards effective from January 1, 2026:

- Amendments to IFRS 9 and IFRS 7 - Amendments to the classification and evaluation of financial instruments issued by IASB on May 30, 2024, in force as of January 1, 2026. The amendments clarify the classification of financial assets that have environmental, social, corporate governance (ESG) and similar characteristics. The amendments also clarify the date on which an asset or financial liability is derecognized (a) and introduce additional disclosure requirements for investments in equity instruments designated at fair value through other elements of the global result and the financial instruments that have contingent characteristics.

- Amendments to IFRS 9 and IFRS 7 - **Amendments for reporting nature-dependent electricity** contracts issued by IASB on December 18, 2024, in force starting January 1, 2026. The amendments were issued to help companies better report the financial effects of contracts on electricity produced from nature-dependent sources, which often have the structure of electricity procurement contracts.

- **Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7 - Annual Improvements to IFRS Accounting Standards – Volume 11 issued by IASB on July 18, 2024, in force starting January 1, 2026.** These amendments include clarifications, simplifications, corrections and amendments in the following domains: (a) hedge accounting adopted by an entity that adopts the standards for the first time (IFRS 1); (b) gain or loss on discharge of management (IFRS 7); (c) presentation of the deferred difference between fair value and trading price (IFRS 7); (d) introduction and disclosures on credit risk (IFRS 7); (e) the removal of lease liabilities by the lessee (IFRS 9); (f) the transaction price (IFRS 9); (g) the establishment of a „de facto" (IFRS 10); (h) the cost-based method (IAS 7).

The adoption of the applicable standards and amendments from January 1, 2026 has not had a significant impact on the company's financial position, financial performance or cash flows.

4. Tangible Assets

In the first six months of the year 2026, the tangible assets have evolved as follows:

-RON-

Name	Lands	Buildings and special installations	Operating oil products	Machinery and equipment	Measuring and control devices	Means of transport	Other tangible assets	Tangible assets in progress	Total tangible assets
Gross accounting value on January 1, 2026	***39,473,407***	***515,613,742***	***39,541,805***	***174,803,121***	***75,414,963***	***72,767,234***	***8,949,748***	***36,519,516***	***963,083,536***
Aggregate amortization on January 1, 2026	(7,070,980)	(113,947,423)	-	(92,460,767)	(54,640,272)	(45,556,060)	(7,681,402)	-	(321,356,904)
Impairments for depreciation of assets January 1, 2026	-	-	-	-	-	-	-	(560,985)	(560,985)
Net accounting value on January 1, 2026	***32,402,427***	***401,666,319***	***39,541,805***	***82,342,354***	***20,774,691***	***27,211,174***	***1,268,346***	***35,958,531***	***641,165,647***
Tangible assets inputs	540,790	8,063,377	-	506,321	258,010	2,199,597	306,158	4,452,323	16,326,576
Outputs of tangible assets to the gross value	(10,376)	(19,610)	-	-	-	(45,744)	-	(560,985)	(636,715)
Cumulated depreciation related to outputs	5,461	15,252	-	-	-	45,744	-	-	66,457
Depreciation registered during the period	(656,977)	(30,176,489)	-	(7,670,849)	(3,167,120)	(2,820,368)	(166,857)	-	(44,658,660)
Impairments for depreciation of assets related to outputs	-	-	-	-	-	-	-	560,985	560,985
Gross accounting value on June 30, 2026	***40,003,821***	***523,657,509***	***39,541,805***	***175,309,442***	***75,672,973***	***74,921,087***	***9,255,906***	***40,410,854***	***978,773,397***
Aggregate amortization on June 30, 2026	(7,722,496)	(144,108,660)	-	(100,131,616)	(57,807,392)	(48,330,684)	(7,848,259)	-	(365,949,107)
Impairments for depreciation of assets June 30, 2026	-	-	-	-	-	-	-	-	-
Net accounting value on June 30, 2026	***32,281,325***	***379,548,849***	***39,541,805***	***75,177,826***	***17,865,581***	***26,590,403***	***1,407,647***	***40,410,854***	***612,824,290***

On 30.06.2026, the net value of tangible assets recorded a decrease of 28,341,357 RON, compared to the end of 2025.
In the first six months of 2026 there were registered tangible assets inflows worth 16,326,576 RON and tangible assets outflows at net value of 9,273 RON, determined by the decrease of the gross value with the cumulative depreciation and the depreciation adjustments related to the assets removed from the accounts.
The depreciation of the tangible assets recorded in the first three months of 2025 amounts to 44,658,660 RON.
In the first Half of the year 2026, the tangible assets in amount of 9,954,279 RON were put into operation.

As regards the assets related to the right of use (recognized in accordance with IFRS 16), in the first six months of 2026 there was an increase of the net value by the amount of 827,724 RON, mainly determined by the amendments related to the leasing and concession contracts.
According to IFRS 16, the assets representing rights of use resulting from rental and concession contracts are recognized in tangible assets, as follows:

- In the position “Lands” is included the value of the rights of use resulting from the lease and concession contracts concluded with various landowners.
  On these rented lands are located telecommunication equipment and cathodic protection stations in various locations in the country. On 30.06.2026, the gross value of these assets is of 9,953,718 RON, the cumulated depreciation of 7,722,496 RON, resulting in a net value the rights of use related to the lands of 2,231,222 RON.
- In the position “Buildings and special installations” is recognized the value of the rights of use resulting from rental and concession contracts concluded with different owners for buildings that are rented for being made available to the gendarmes, according to *GD no.1486/2005* on the insurance of security and objectives protection, the goods and values with gendarmes, and for the performance of administrative activities. On 30.06.2026 the gross value of these assets is 2,785,142 RON, and the cumulated depreciation on the same date is 2,353,969 RON, resulting in a net value of the rights of use related to the buildings of 431,173 RON.
- At the position “Means of transport” is included the value of the rights of use of the 15 rail tanks necessary for the development of the activities specific to the company. On 30.06.2026, the gross value of these assets is 2,167,241 RON, the cumulative amortization of 1,129,727 RON, resulting in a net value of the rights of use related to the means of transport of 1,037,514 RON.

CONPET holds in property on June 30, 2026, lands with an area of 733,697 Sq.m, with an accounting value of 30,050,103 RON, which consists of:

- 554,221Sq.m., lands with an accounting value of 16,293,210 RON. These lands held based on 48 Land Ownership Certificates obtained during 2001-2005, appraised on the date of obtaining of the certificates, in compliance with GD no.834/1991 on the settlement and appraisal of various lands held by the state-owned commercial companies, at the value of 26,708,233 RON. The lands have been recorded in the company’s patrimony on the expense of other equity reserves, without augmenting the share capital by the value thereof;

- 155.401 sqm land with an accounting value of 4.168.765 RON, held based on 14 Certificates attesting the ownership right obtained until 2001. In this case, the share capital of the company was augmented by the amount of these lands;

- 28,690 Sq.m land with an accounting value of 9,588,127 RON, purchased by the Company based on sale-purchase agreements. Administrative buildings are located on one side of the purchased lands and on the rest are telecommunications towers, which are intended for transport.

The lands are in Ploiesti, at the company's administrative offices, and in the 24 counties covered by the transport pipelines or where the crude oil tanks loading ramps are being located.

Tangible assets also include the operating petroleum product, the carrying amount of which includes the effects of restatement for hyperinflation carried out in accordance with IAS 29 "*Financial reporting in hyper inflationary"* economies", in the context of the application of International Financial Reporting Standards (IFRS). On 30.06.2026, the accounting value of the operating oil product remained unchanged compared to the beginning of the year, being in amount of 39,541,805 RON.

Tangible assets in progress
On June 30, 2026 the value of the assets under execution is 40,410,854 RON and includes investment objectives provided in the "Investment Program 2026." They mainly consist of replacement of pipeline portions on different lengths and routes, tank upgrades, loading ramp upgrades, SCADA works, cathode protection system upgrades etc.

5. Intangible assets

Statement of intangible assets in the first six months of the year 2026 reveal the following:

- RON-

Name	Licenses and software	Other intangible assets	Total intangible assets
Gross accounting value a on January 1, 2026	**12,413,948**	**3,591,096**	**16,005,044**
Aggregate depreciation on January 1, 2026	(7,047,867)	(3,481,338)	(10,529,205)
Net accounting value on January 1, 2026	**5,366,081**	**109,758**	**5,475,839**
Inputs of intangible assets	112,460	-	112,460
Depreciation registered during the period	(1,225,085)	(53,632)	(1,278,717)
Gross accounting value a on June 30, 2026	**12,526,408**	**3,591,096**	**16,117,504**
Aggregate depreciation on June 30, 2026	(8,272,952)	(3,534,970)	(11,807,922)
Net accounting value on June 30, 2026	**4,253,456**	**56,126**	**4,309,582**

On 30.06.2026, the net book value of intangible assets increased by 1,166,257 RON, compared to the end of 2025. In the first six months of 2026 there have been registered inputs of intangible assets in amount of 112,460 RON and a depreciation in amount of 1,278,717 RON.

The depreciation method used for intangible assets is the linear one.

The intangible assets include: IT programs, soft licenses, electricity connection costs, water network and district heating network, borne by the company and recognized in intangible assets as the rights of use.
During the reporting period, the Company did not recognize intangible assets resulting from development activities and did not capitalize on research and development expenses.

6. Financial Assets

Within the first six months of 2026 the financial assets have evolved as follows:

-RON-

Name	Other non-current securities	Fixed receivables	Total intangible assets
Gross accounting value a on January 1, 2026	**5,100**	**406,149**	**411,249**
Impairments for depreciation on January 1, 2026	-	(44,178)	(44,178)
Net accounting value on January 1, 2026	**5,100**	**361,971**	**367,071**
Inputs	**-**	2,585	2,585
Outputs	**-**	(31,562)	(31,562)
Gross accounting value a on June 30, 2026	**5,100**	**377,172**	**382,272**
Impairments on June 30, 2026	-	(44,178)	(44,178)
Net accounting value on June 30, 2026	**5,100**	**332,994**	**338,094**

On 30.06.2026, the net value of the financial assets has increased by 28,977 RON, compared to the end of 2025, mainly due of the collection of long-term receivables during the period.

The company holds contributions at the share capital of Independent Register Monitor in amount of 5,000 RON and is associate member along with member the Romanian National Committee for the Oil International Council (CNR-CMP), participating at the establishment of the patrimony CNR-CMP, with contribution in amount of 100 RON.

Fixed receivables, net worth of 332,994 RON, represent mainly guarantees granted to third parties and consist mainly of: land and premises lease guarantees for the performance of production and administrative activities in different locations in the country, and guarantees for telecommunications equipment.

7. Stocks

-RON-

Name	Materials and Consumables	Services in progress	Waste products	Total stocks
Gross accounting value a on January 1, 2026	**5,899,417**	**952,381**	**70,168**	**6,921,966**
Impairments for depreciation of Inventories on January 1, 2026	(778,037)	-	-	(778,037)
Net accounting value on January 1, 2026	**5,121,380**	**952,381**	**70,168**	**6,143,929**
Stock input during the period	2,857,610	4,187,803	36,370	7,081,783
Consumption/outputs of stocks during the period	(2,855,310)	(4,508,796)	(36,370)	(7,400,476)
Revenues from (Expense with) adjustments for depreciation of stocks	5,346	-	-	5,346
Gross accounting value a on June 30, 2026	**5,901,717**	**631,388**	**70,168**	**6,603,273**
Impairments for depreciation of Inventories on June 30, 2026	(772,691)	-	-	(772,691)
Net accounting value on June 30, 2026	**5,129,026**	**631,388**	**70,168**	**5,830,582**

The stocks are made up of materials, spare parts and other materials used when performing the company's business, here included the ones comprising security and intervention stocks meant for the likely provoked and technical breakdowns.
The company recognizes in the category "Services in progress" the costs related to the services supplied and unreceived by beneficiaries until the end of the reporting period. These are presented in stocks.

8. Trade receivables and other receivables

On June 30, 2026 and December 31, 2025, the trade receivables and other receivables reveal the following:

-RON-

Name	June 30 2026	December 31st, 2025
Clients	50,840,889	47,319,561
Impairments for depreciation of receivables	(187,844)	(189,628)
Other trade receivables	45,707	268,793
Impairments for the loss of value of other short-term intangible receivables	(1,404)	(1,404)
Subtotal trade receivables (net value)	**50,697,348**	**47,397,322**
Other receivables	17,334,856	16,842,863
Impairments for the depreciation of other receivables	(10,001,484)	(9,954,010)
Subtotal other receivables (net value)	**7,333,372**	**6,888,853**
Total receivables	**58,030,720**	**54,286,175**

The **clients' structure per activities**, is as follows:

-RON-

Name	June 30 2026	December 31st, 2025
Clients-transport activity	50,424,876	46,778,006
Other clients - auxiliary activities	416,013	541,555
Total	**50,840,889**	**47,319,561**

Trade receivables are no interest bearer and have an average day sales outstanding of 29 days.
The main trade receivables in the balance on June 30, 2026 are owed by OMV PETROM S.A. – 50.409.183 RON (31 December 2025: 46,849,791 RON).
The revenues from the transport services supplies performed to the clients hold a significant share (over 99 %) in the Company's turnover.
The Company's client, OMV PETROM SA, holds approximately 87 % of the total short-term receivables registered on June 30, 2026.
Other receivables, amounting to 17,334,856 RON mainly include: amounts to be recovered from various natural persons and legal persons, amounts recorded based on sentences handed down by the courts of law (9,986,484 RON, respectively 57.6 %), amounts to be recovered from the State budget from the capitalization of the goods belonging to the public/private domain of the state (4,022,662 RON, respectively 23.2%), amounts to be recovered from the budget representing allowances for medical leaves (1,582,271 RON, 9.1 % respectively) and undue VAT related to the unarrived invoices until 30.06.2026 (928,999 RON respectively 5.4 %).
Impairments for trade receivables are recorded for the doubtful clients, in litigation or insolvency, presenting risk of non-collection. On June 30, 2026 the value of these impairments amounts to 187,844 RON.
The impairments of other receivables are registered for the debits to be recovered related to the final sentences pronounced in the legal files. On June 30, 2026 the value of the impairments amounts to 10,001,484 RON, increasing by 47,474 RON as compared to December 31, 2025.

The Company registers impairments for loss of value, in quantum of 100% of the value of the receivables, for clients facing litigation, clients in insolvency and for other debits related to the established legal files or for received and disputed fines.

9. Cash and cash equivalents

On June 30, 2026 and December 31, 2025 the cash and cash equivalents are revealed as follows:

-RON-

Name	June 30 2026	December 31st, 2025
Current bank accounts	3,705,793	3,118,482
Bank deposits with maturity ≤ 3 months	104,398,863	125,844,652
Cash on hand	6,396	8,873
Total	**108,111,052**	**128,972,007**

Cash availability on June 30, 2026 have decreased by 16.2 % (20.9 million RON) compared to December 31, 2025, mainly due to the decrease in the proceeds from the provision of services, as well as due to the payment of dividends for the financial year 2025.
The liquid assets representing the modernization quota (in amount of 51,569,620 RON on 30.06.2026) have a special use regime provided by GD no.168/1998, being destined exclusively to the financing of the modernization works and development works related to the goods belonging to the public domain.
The company does not have restricted number.

10. Equities

The Share capital
During the reporting period, the share capital of the company has not changed, remaining at the value of 28,569,842 RON, divided into 8,657,528 ordinary shares, with a nominal value of 3.3 RON/share, at the Trade Register Office.
CONPET SA share capital and shareholding structure on June 30, 2026 is exposed as follows:

Shareholders	June 30, 2026			December 31, 2025		
	Number of shares	Amount (RON)	(%)	Number of shares	Amount (RON)	(%)
Romanian State by the Ministry of Energy	5,083,372	16,775,128	58.7162	5,083,372	16,775,128	58.7162
Legal persons	1,701,666	5,615,497	19.6553	1,925,413	6,353,862	22.2398
Natural persons	1,872,490	6,179,217	21.6285	1,648,743	5,440,852	19.0440
Total	**8,657,528**	**28,569,842**	**100%**	**8,657,528**	**28,569,842**	**100%**

Legal reserves
On June 30, 2026 the value of the legal reserve is 5,713,968 RON and represents reserve constituted at the level of 20% of the share capital, according to Law no. 31/1990 and the Articles of Incorporation.

Other reserves
Other reserves are in amount of 537,531,570 RON.
Other Reserves have decreased by the amount of 14,911,316 RON in the first six months of the year 2026 following the reduction of the reserve representing the modernization quota.
The reserve related to the modernization quota is in the amount of 480,112,975 RON and holds the largest share in total of other reserves (89.3%).

Revaluation reserves

In the statement of the financial standing, the revaluation reserves are being presented at the net value of 36,588,327 RON, after the diminution of the gross value by the related deferred tax directly recognized in the equities, as per IAS 12.

Retained Earnings

The retained earnings in amount of 47,168,106 RON contain:

- The retained earnings representing actuarial loss from discount of benefits granted upon retirement: 914,436 RON;
- The retained earnings representing surplus achieved out of revaluation reserves: 6,951,002 RON;
- The retained earnings derived from the first adoption of IAS 29 related to fixed assets representing oil operating product recognized in tangible assets, in amount of 39,302,668 RON.

Profit for the year

The year's profit realized in the first six months of the year 2026 is of 12,345,793 RON, decreasing by 45.3% compared to the profit registered YoY (22,568,368 RON).

11. <u>Trade liabilities and other liabilities</u>

On June 30, 2026 and December 31, 2025 the trade liabilities and other liabilities look as follows:

-RON-

Liabilities	**December 31, 2025**	**June 30 2026**	**Maturity date for the balance on June 30, 2026**		
			Under 1 year	**1-5 years**	**Over 5 years**
Trade liabilities	24,135,408	24,227,479	24,227,479	-	-
Liabilities to the employees	47,168,436	47,886,351	14,024,211	4,661,271	29,200,869
Liabilities-provisions	19,440,666	12,621,861	12,621,861	-	-
Other liabilities	34,624,429	44,325,708	39,406,669	2,929,402	1,989,637
Total	**125,368,939**	**129,061,399**	**90,280,220**	**7,590,673**	**31,190,506**

The trade liabilities related to the purchase of goods and services destined to the operating activity have a share of 68.2 % in total trade liabilities, while those representing the procurement of assets have a share of 31.8 %.

The liabilities to employees, in balance on the date of 30.06.2026, also include the future liabilities for the benefits granted to employees on retirement or death, for the employees' share of profit and for the untaken leaves of the employees, liabilities that are recognized as provisions.

The statement of the employee-related liabilities, fiscal liabilities and other maturity date liabilities look as follows:

-RON-

Liabilities	December 31, 2025	June 30 2026	Maturity date for the balance on June 30, 2026		
			Under 1 year	1-5 years	Over 5 years
Salaries contributions	6,739,526	5,619,514	5,619,514	-	-
Current corporate tax	-	674,061	674,061	-	-
Royalty due to the State Budget	10,566,419	10,343,220	10,343,220	-	-
VAT payable	5,175,066	5,975,664	5,975,664	-	-
Other taxes and debts – State Budget	1,892,013	8,515,668	8,515,668	-	-
Dividends Payable	5,778,086	7,424,817	7,424,817	-	-
Leasing related debts	3,185,332	4,063,558	429,141	1,737,433	1,896,984
Accrued revenues	544,415	502,788	83,254	326,881	92,653
Other liabilities	743,572	1,206,418	341,330	865,088	-
Total	**34,624,429**	**44,325,708**	**39,406,669**	**2,929,402**	**1,989,637**

On 30.06.2026, the debts related to the leasing contain the obligations related to the lease and concession contracts of lands, buildings and tank cars (note 4). These liabilities were assessed at the present value of future rents/royalty payments over the contractual duration, using the loan rate for real estate loans.

The statement of liabilities to the employees on maturity terms reveals the following:

-RON-

Liabilities	December 31, 2025	June 30 2026	Maturity date for the balance on June 30, 2026		
			Under 1 year	1-5 years	Over 5 years
Salaries and assimilated debts	7,468,537	7,120,128	7,120,128	-	-
Liabilities for benefits granted on retirement	29,128,507	30,023,541	934,364	4,423,696	24,665,481
Debts for benefits granted in case of death	4,608,971	4,783,811	10,848	237,575	4,535,388
Liabilities for the employees' share of profit	5,117,659	655,768	655,768	-	-
Liabilities for untaken annual leaves	563,887	5,252,188	5,252,188	-	-
Liabilities for other benefits granted to the employees	280,875	50,915	50,915	-	-
Total	**47,168,436**	**47,886,351**	**14,024,211**	**4,661,271**	**29,200,869**

On June 30, 2026, the Company mainly comprises at this chapter the salaries and assimilated debts, as well as future liabilities for benefits granted upon retirement or death and for the employees' share of profit, recognized as provisions.

The largest share in the liabilities to the employees is held by the liability for the benefits granted upon retirement in the amount of 30,023,541 RON, out of which 29,089,177 RON represent long-term liabilities, and 934,364 RON represent short-term liabilities and *the debt for benefits* in case of death, in amount of 4,783,811 RON, out of which 4,772,963 RON represent long-term liabilities and 10,848 RON represent short-term liabilities.

12. Short-term provisions

-RON-

Name	June 30 2026	December 31, 2025
Provisions for litigations	4,041,499	5,667,317
Provisions related to mandate contracts	840,867	6,161,219
Other provisions for risks and expenses	7,739,495	7,612,130
Total provisions	**12,621,861**	**19,440,666**

Provisions for litigations

In detail, the provisions for litigations are:

-RON-

Name	June 30 2026	December 31, 2025
Litigations for civil compensations	3,994,399	3,774,159
Litigations for third parties' failure to respect certain contractual clauses	47,100	47,100
Other litigations	-	1,846,058
Total	**4,041,499**	**5,667,317**

The company is a party to a lawsuit concerning compensations and rents requested by the owners of land affected by the exercise of the right of legal servitude.

On 30.06.2026, provisions for such litigations amounting to 3,994,399 RON are registered, in an upper trend by 220,240 RON compared to 31.12.2025, following the update of the provisions constituted for the existing litigations, during the first six months of the year 2026.

In the month of March, 2026 there was finalized the litigation opened in 2018 by Fondul Proprietatea, requesting the payment of net dividends distributed from the profit of the financial year 2006, related to a share of 6% held by the plaintiff in the share capital of CONPET SA, as well as the legal interest calculated starting with the due date of the dividends. Given the circumstances, the position "Other litigations" no longer represents balance on 30.06.2026.

Provisions related to the contracts of mandate

The company has recognized the obligations related to the mandate contracts of the directors, in accordance with the contractual provisions and with the provisions of GEO no. 109/2011 *on the corporate governance of public enterprises*, including the related contributions, as follows:

- 194,670 RON represents liabilities for annual leaves not taken by the directors with mandate contract;
- 646,197 RON is the debt for the variable component of the remuneration granted to the directors, of which 613,218 RON for the year 2025 and 32,979 RON for the first six months of 2026.

Other provisions

On June 30, 2026, the balance of the position "Other provisions" in amount of 7,739,495 RON is composed of:

- provision for environmental expenses (98,000 RON);
- provision for the lack of use related to 2024 - June 2026, of the land on which is being located Voința Sports Base, land owned by the municipality of Ploiesti (1,058,354 RON);
- provision for tariffs of use of the public domain (of crossing/overcrossing of goods managed by National Administration "Romanian Waters"), due based on the Emergency Ordinance no.52 from 31.05.2023 for the amendment and completion of some water normative acts, between July 2023 - December 2025 (6.583.141 RON).

13. Current and Deferred Corporate Tax

The expense with the current and deferred corporate tax of the company on June 30, 2026 and June 30, 2025 is determined by the legal fiscal legislation in force.

For the period ending June 30, 2026, the current tax was determined according to the statutory rate of 16%.

The expense with the current and deferred corporate tax of the company on June 30, 2026 and June 30, 2025 is being determined by a statutory rate of 16%.

-RON-

Name	June 30, 2026	June 30, 2025
Expenses with ordinary corporate tax	1,815,211	4,518,837
The expense with / (revenues from) the deferred corporate tax	372,319	(850,024)
Total	**2,187,530**	**3,668,813**

Reconciliation of the effective rate of taxation:

The table below shows the main elements of reconciliation between the accounting result and the tax result, as well as the related fiscal impact, determined by applying the statutory tax rate of 16%.

				-RON-
Fiscal reconciliation element	**June 30, 2026**		**June 30, 2025**	
Profit before taxation	**14,533,323**		**26,237,181**	
- Corporate tax at a statutory rate of 16%	2,325,332		4,197,949	
	The adjustment value of the accounting result for the determination of the fiscal result	**Fiscal impact**	**The adjustment value of the accounting result for the determination of the fiscal result**	**Fiscal impact**
+ Non deductible expenses	12,247,714	1,959,634	16,637,698	2,662,031
- Non-taxable revenues	(15,560,368)	(2,489,659)	(10,110,337)	(1,617,654)
+ Elements similar to the revenues	2,541,748	406,680	2,905,142	464,822
- Elements similar to the expenses	(818,401)	(130,944)	(822,266)	(131,562)
= Taxable profit	**12,944,016**	**2,071,043**	**34,847,418**	**5,575,586**
- Exempted corporate tax	-	(64,332)	-	(995,920)
- Amounts representing sponsorship falling under the limits provided by law	-	(191,500)	-	(60,829)
Expenses with corporate tax	**-**	**1,815,211**	**-**	**4,518,837**

The deferred corporate tax

Deferred profit tax is determined for the temporary differences between the carrying amount of assets and liabilities and their tax base, using the tax rate applicable at the reporting date.
The deferred tax is recognized in the profit and loss account or directly in the equity, depending on how the item that generates the temporary difference is recognized.

The statement of the movements related to the receivable/debt with the deferred tax during the year 2026 is presented below:

					-RON-
2026	**Net value on January, 1**	**Deferred corporate tax recognized in the profit and loss account**	**Deferred corporate tax recognized in the equity**	**Net value on June 30, 2026**	
				Receivable related to the deferred corporate tax	**Debt related to the deferred corporate tax**
Re-evaluation of tangible assets	(4,275,636)	-	339,834	2,875,258	(6,811,060)
Provisions	8,555,720	(716,582)	-	7,839,138	-
Adjustment of current assets	915,198	4,429	-	919,627	-
Deferred corporate tax before compensation	5,195,282	(712,153)	339,834	11,634,023	(6,811,060)
Compensation receivable/debt				(6,811,060)	6,811,060
net deferred corporate tax - to be recovered					**4,822,963**

The debt related to the deferred profit tax, in the balance on 30.06.2026 is in the amount of 6,811,060 RON and is recognized on account of the elements of equity. The deferred tax asset, recognized in the statement of the global result, in the balance on the same date, is 11,634,023 RON.
The net amount represents deferred corporate tax to be recovered, in amount of 4,822,963 RON

14. Result per Share

The basic and diluted earnings per share were calculated by reporting the net profit of the period to the weighted average number of ordinary shares in circulation. Consequently, the results per share in the first six months of 2026, as compared to the same period of the previous year are the following:

		-RON-
Name	**June 30, 2026**	**June 30, 2025**
Profits of the financial year	12,345,793	22,568,368
Number of ordinary shares at the beginning and the end of the period	8,657,528	8,657,528
Basic and diluted earnings per share (RON/share)	**1.43**	**2.61**

15. Operating Revenues

a) Revenues from contracts

-RON-

Name	June 30 2026	June 30 2025
Revenues from transport service, of which:	234,104,116	270,468,887
*Revenues from transport services domestic subsystem**	*183,587,778*	*185,394,809*
*Revenues from transport services import subsystem**	*48,278,766*	*81,215,680*
Other revenues associated with the transport operations	*2,237,572*	*3,858,398*
Revenues from rents	882,704	867,224
Other operating revenues	75,010	10,150
Total contracts revenues	**235,061,830**	**271,346,261**

* Revenues related to transported quantities for which are applied the tariffs regulated by ANRMPSG.

The transport revenues come from the provision of services for the transport of the quantities of crude oil, rich gas and condensate, at tariffs approved by the Order of the President of the ANRMPSG, differentiated for each transport subsystem.

In the first six months of 2026, the quantities transported on subsystems, as compared to the same period of the previous year are the following:

- tons-

Name	June 30 2026	June 30 2025
Quantities transported on the Country subsystem*	1,232,019	1,311,961
Quantities transported on the import subsystem*	919,552	1,856,144
Other transport operations	28,004	92,405
Total quantities (tons)	**2,179,575**	**3,260,510**

* Transported quantities for which tariffs are being applied regulated by ANRMPSG

The total quantity of transported products has decreased by 33.2% in the first six months of 2026 compared to the same period of the previous year, with the decrease of the quantities transported on the import subsystem by 6.1% and those related to other import transport operations by 50.5% and the quantities related to other transport operations by 69.7%.
The significant decrease of the quantities transported on the Import subsystem by 937 thousand tons was recorded because of the non-functioning of the Petrotel – Lukoil refinery, in the context of the sanctions imposed by the United States of America. The activity of the refinery was not resumed after the completion of the planned overhaul, namely after December 1, 2025, which has influenced the revenues of 2025 and, most of all, the revenues of 2026.

The tariffs for the supply of crude oil, rich gas, condensate and ethane are regulated and approved by ANMRPSG and are distinguished for each transport subsystem.
The tariffs applied for the import transport subsystem vary according to the installment of transported quantity, being practiced the bracketing tariff model and the refinery- the hand-over site.

Starting May 07, 2026 the new transport tariffs entered into force, approved by the ANRMPSG Order no.164 from 30.04.2026, published in the Official Gazette of Romania, Part I, no.385 from 07.05.2026.

In the reporting period, the following tariffs were applied:

- Tariffs from transport services on domestic subsystem:

Period	Transport tariff (RON/ton)	Approved by NAMR Order no.
January 1, 2025 - February 18, 2025	128.00	340/2023
starting February 19, 2025	146.00	99/2025
starting May 7, 2026	155.5	164/2026

- Tariffs for transport services on import subsystem:

Period	Tranches	Arpechim Refinery	Ploiesti Basin (Petrobrazi and Petrotel Lukoil refineries)	Petromidia Refinery	Approved by ANRMPSG order no.
	thousand tons/month	RON/ton	RON/ton	RON/ton	
January 1, 2025 -, February 18, 2025	up to 80	55.00	39.85	26.50	340/2023
	80 -120	54.79	39.70	26.40	
	120 -160	54.59	39.55	26.30	
	over 160	54.38	39.40	26.20	
starting February 19, 2025	up to 80	63.07	45.35	123.20	99/2025
	80 -120	62.87	45.20	122.79	
	120 -160	62.66	45.05	122.39	
	over 160	62.45	44.90	121.99	
starting May 7, 2026	up to 80	91.22	66.59	123.20	164/2026
	80 -120	90.94	66.37	122.79	
	120 -160	90.63	66.15	122.39	
	over 160	90.33	65.94	121.99	

b) Other Operating Revenues

-RON-

Name	June 30 2026	June 30 2025
Revenues out of modernization quota consumption	35,504,860	31,957,816
Earnings from disposal of assets	-	30,513
Other revenues	1,100,708	2,048,563
Total other operating expenses	**36,605,568**	**34,036,892**

The revenues representing the modernization quota hold 97% of other operating revenues, registering an increase of 11.1% in the first six months of the year 2026 as compared to the same period of the previous year, due to the increase of the fixed assets amortization financed out of the quota.
On a monthly basis, the modernization quota is being written back to revenues at the level of depreciation of the fixed assets financed out of this source.

16. Operating Expenses

a) Stocks and Utilities Expenses

-RON-

Name	June 30 2026	June 30 2025
Expenses with consumables	2,466,571	2,603,083
Other material expenses	295,640	212,794
Other Expenses with Energy and Water	7,771,823	10,306,868
Total Stocks and Utilities related Expenses	**10,534,034**	**13,122,745**

b) Personnel expenses

Personnel expenses include salaries expenses, employees granted bonuses, other personnel expenses, allowances related to mandate contracts of the members of the Board of Directors and directors with mandate and expenses related to contributions due by the employer.

-RON-

Name	June 30 2026	June 30 2025
Salary expenses	85,706,507	89,917,089
Obligations regarding employees' bonuses	12,703,792	13,226,977
Other personnel expenses	2,448,310	2,778,950
Expenses on remuneration of directors with mandate contract and administrators	7,237,941	5,202,960
Expenses with contributions due by the employer	4,112,919	4,303,221
Total personnel expenses	**112,209,469**	**115,429,197**

The personnel expenses are detailed as follows:

Salary expenses

-RON-

Name	June 30, 2026	June 30, 2025
Base salaries and related bonuses expenses	84,852,777	89,669,513
Retirement support	797,330	227,770
Marriage support	56,400	19,806
Total salary related expenses	**85,706,507**	**89,917,089**

The expenses with the basic salaries of the personnel and the related bonuses have decreased in the first six months of the year 2026, compared to the same period of the year 2025, mainly, following the reduction of the number of employees by individual layoffs.

Obligations for employees' bonuses

-RON-

Name	June 30, 2026	June 30, 2025
Employees' share of profit	5,105,611	5,053,923
Meal vouchers	5,601,800	5,878,960
Social expenditures under art. 25 of Law no. 227/2015 on the Fiscal Code further amendments and completions	1,597,931	1,772,523
Other expenses as per the Collective Labor Agreement	398,450	521,571
Total	**12,703,792**	**13,226,977**

The value of bonuses granted to employees registered a decrease of 523,185 RON in the period 01.01-30.06.2026 compared to the similar period of 2025, due to the decrease in the number of employees.

The company has granted to the employees' bonuses of the social expenses nature provided for in Article 25 of the Law no. 227/2015 on the Tax Code consisting of gifts offered to employees on the occasion of March 8, funeral aids, birth aids, expenses for nurseries and/or kindergartens, based on the provisions of the Collective Labor Agreement in force.

Other personnel expenses

-RON-

Name	June 30 2026	June 30 2025
Expenditure on compensatory payments related to personnel layoffs	2,448,310	2,778,950
Total	**2,448,310**	**2,778,950**

Position" Other personnel expenses" includes compensation payments, granted under the CLA, related to personnel layoffs performed in 2026.

Expenses on the remuneration of directors with mandate contract and administrators

-RON-

Name	June 30 2026	June 30 2025
Allowances of the directors with mandate	2,974,956	4,175,856
Allowances of the members of the Board of Directors	4,262,985	1,027,104
Total	**7,237,941**	**5,202,960**

The expenses with the allowances related to the mandate contracts of the directors register a decrease of 1,200,900 RON in the first three months of 2026, compared to the same period of 2025, since the Deputy Director General occupied the position of Director General, whose mandate has ceased starting 01.10.2025.
Expenditure on allowances of members of the Board of Directors increased compared to the previous year, since in 2026, compared to 2025, variable allowances were also granted for 2025 and 2024.

Expenses with contributions due by the employer

-RON-

Name	June 30 2026	June 30 2025
The company's contribution to facultative pension schemes	1,196,390	1,289,560
Company's contribution to voluntary health insurance	658,598	684,246
Labor insurance contribution and other contributions	2,257,931	2,329,415
Total	**4,112,919**	**4,303,221**

c) Expenses related to External Services

-RON-

Name	June 30 2026	June 30 2025
Railway transport expenses	42,938,032	42,248,693
Expenses with royalties and rentals	19,973,433	24,305,526
Third-party pumping expenses	2,508,539	2,497,834
Maintenance and repair expenses	1,534,718	1,666,156
Expenses with the decontamination, monitoring of the environmental factors	82,666	229,882
Travel, secondment and transfer expenses	182,358	222,015
Expenses related to the transport of goods and personnel	6,310	6,302
Postal and telecommunication expenses	328,566	331,775
Other expenses with services performed by third parties	3,669,085	3,892,353
Total expenses related to external services	**71,223,707**	**75,400,536**

T*he expenses with royalties and rents* contain, mainly, the oil royalty due by the company to the State budget, as holder of the oil agreement, under the law, for the use of the goods public property of the State within the oil operations.
Oil royalty is being calculated according to the Oil Law no. 238/2004, by application of a quota of 11.5% of the value of gross revenues achieved out of oil transport operations via the crude oil National Transport System.

d) Other expenses

-RON-

Name	June 30 2026	June 30 2025
Taxes, fees and similar levies related expenses	3,839,632	3,873,637
Compensation, fines and penalties expenses	1,984,800	87,147
Donations granted (sponsorships)	191,500	60,829
Environmental protection expenses	11,489	15,700
Expenses with the establishment of the modernization quota	20,593,544	28,047,255
Other operating expenses	117,238	80,163
Other expenses	**26,738,203**	**32,164,731**

In the first six months of 2026, the expenses recorded with other taxes, fees and similar levies include, in large part, local tax expenses, special construction tax expenses, specific turnover tax expenses owed by legal entities carrying out activities in the oil and gas sectors, based on Law no. 296/2023 *regarding some fiscal-budgetary measures to ensure the long-term financial sustainability of Romania, and the expenses with the contribution to the special handicap fund, due on the basis of Law no. 448/2006 on the protection and promotion of the rights of disabled persons.*

The chapter “Other Expenses” also contains the reserve regarding the modernization quota constituted on the account of the operating expenses, in compliance with the provisions of GD no.168/1998 further amendments and with the provisions of the Fiscal Code approved by Law no.227/2015, further amendments and completions.

17. Net financial result

-RON-

Name	June 30, 2026	June 30, 2025
Revenues from interests	4,092,937	3,892,374
Other financial revenues	30,569	10,333
Total financial revenues	**4,123,506**	**3,902,707**
Interest expenses related to leasing contracts	150,213	126,201
Other financial revenues	191,239	153,215
Total financial expenses	**341,452**	**279,416**

Net Financial Result	**3,782,054**	**3,623,291**

The financial revenues have increased by 5.7% in the first six months of 2026 YoY and the financial expenses have increased by 22.2% along the analyzed period, as compared to the same period of the previous year, maintaining a very low level compared to the revenues. Based on this evolution, the net financial result has increased by 4.4% in the first six months of the year 2026, as compared to the same period of the year 2025.

18. Affiliated parties

During 01.01 - 31.06.2026, the Company carried out the following significant transactions with affiliated parties:

Procurements from affiliated parties (entities under common control)

-RON-

Partner	Amounts unsettled on December 31st, 2025	Procurements during 01.01-30.06.2026	Settlements during 01.01.2026-30.06.2023	Unsettled amounts on June 30, 2026
SPEEH HIDROELECTRICA S.A. Electricity Supply	2,090,572	7,434,329	7,199,784	2,325,117
ROMPETROL RAFINARE S.A. (purchases space rental services and utility supply)	480	42,891	43,030	341

The amounts are VAT inclusive

Sales to the affiliated parties (entities under common control)

-RON-

Partner	Uncollected amounts on December 31st, 2025	Sales from 01.01-30.06.2026	Proceeds within the period 01.01-30.06. 2026	Uncollected amounts on June 30, 2026
SPEEH HIDROELECTRICA S.A. (supply in the grid electricity produced by photovoltaic panels)	122	3,741	2,039	1,824
ROMPETROL RAFINARE S.A. (oil products transport)	-	1,491,253	1,491,253	-

Note: The related party transactions registered during 2026 were carried out based on the concluded contracts.

Guarantees granted to affiliated parties (entities under common control)

-RON-

Partner	6/30/2026	12/31/2025
ELECTRICA FURNIZARE S.A.	44,238	264,819

Guarantees received from affiliated parties (entities under common control)
(bank guarantee letters)

-RON-

Partner	30.06.2026	31.12.2025
ROMPETROL RAFINARE S.A.	1,490,720	1,490,720

19. The Impact of the conflict Rusia - Ukraine and Israel Iran on the activity of the Company CONPET S.A.

On June 30, 2026 the activity of the company CONPET SA was not directly affected by the existing geopolitical conflicts, namely the military conflict between the Russian Federation and Ukraine and the escalation of the tensions between Israel and Iran. No indication was identified in relation to the asset impairment or impact on the continuity of the company due to these events.

The mentioned conflicts continue to generate uncertainties in the international economic environment and in the energy sector, with possible indirect effects on the activity of CONPET SA., by influencing the operational decisions and the level of activity of some clients in the refining sector. The management is constantly monitoring geopolitical developments and assessing the potential impact on the activity and financial standing of the Company. On the reporting date, there were no effects identified that prevent the Company's ability to continue its activity.

Given the context, the management of the company is constantly monitoring the relevant geopolitical and economic evolutions and evaluates the possible effects on the activity, without there being, on the reporting date, events or conditions that generate significant risks on the financial standing, performance or ability to continue the activity of the company.

20. Ulterior events and other mentions

No post-report events requiring adjustment of the interim financial statements or additional information in the explanatory notes have been identified.

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for release by the company’s management on August 13, 2026.

Director General,	**Economic Director**
Jurist, Mihaela Anamaria Dumitrache	**Econ. Sanda Toader**
Electronic signature	Electronic signature

CONPET SA, Romania
1-3 Anul 1848 Street, Ploiești, 100559, Prahova
Tel: +40 – 244 – 401360; fax: + 40 – 244 – 516451
TIN: 1350020; NACE Code 4950; J1991000006291
Subscribed and paid-up share capital 28,569,842.40 RON

No. 26841/ 13.08.2026

HALF-YEARLY REPORT OF THE BOARD OF DIRECTORS of CONPET S.A.

- SEMESTER 1, 2026-

e-mail: conpet@conpet.ro
www.conpet.ro

CONTENTS

1. COMPANY PRESENTATION

1.1. Report and issuer identification data

Bi-yearly Report Prepared in compliance with:	The provisions of Article 67 of Law no. 24/ 2017 regarding the issuers of financial instruments and market operations; Annex 14 of Regulation no. 5/10.05.2018 on the issuers of financial instruments and market operations; The provisions of Art. 55 of GEO no.109/2011 *on corporate governance of the public enterprises* subsequent amendments and completions.
Date of the report	13.08.2026
Company's name	CONPET S.A.
Registered Offices	no. 1-3 Anul 1848, Ploiesti, Prahova County, Zip Code 100559,
Telephone/facsimile number	0244 401360/0244 516451
E-mail/Internet	conpet@conpet.ro / www.conpet.ro
Tax Identification Number at the Trade Register ORC	1350020
No. of the Trade Register Office	J1991000006291
Regulated market trading the issued securities	Bucharest Stock Exchange, Premium category
Subscribed and entirely paid-up share capital	28,569,842.40 RON
Main features of the securities	8,657,528 shares with a nominal value of 3.3 RON
Total market value	649,314,600 RON (75 RON/share on 30.06.2026)
Applied accounting standard	International Accounting Standard no. 34 - „Interim Financial Reporting”
Auditing	The Interim Financial Statements concluded on 30.06.2026 have not been audited.

1.2. Main activities

CONPET is a strategic company, part of the architecture of the national energy system, being the operator of the crude oil National Transport System via pipelines.

Since 2002, CONPET has been the concessionaire of the operation of crude oil, rich gas, condensate and ethane National Transport System, based on the oil Concession Agreement concluded with the National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide (ANRMPSG)), approved by GD no. 793/ 25.07.2002.

The Crude Oil, Rich Gas, Condensate and Ethane National Transport System (NTS) is being defined and regulated by Law no. 238/07.06.2004 - Petroleum Law and the Methodological Norms for the enforcement of the Petroleum Law approved under. 2075/2004 and is part of the state's public property, being of strategic importance.

1.3. The company's mission, vision and values

CONPET *Mission* is the operation of the National Transport System via Pipelines under safety and efficient conditions, free access to the available capacity of the system to all solicitors, authorized legal persons, under equal conditions, in a non-discriminatory and transparent manner.

CONPET ***Vision*** mainly aims at:

- Operational effectiveness and safety;
- Performance optimization;
- sustainable development of the company;
- Ongoing training, adaptability and qualitative increase;
- Social responsibility and respect for the environment.

Company's ***Values:***

- Professionalism, effectiveness and performance;
- Ongoing training, adaptability and qualitative increase;
- Social responsibility and respect for the environment.

1.4. Shareholding

CONPET is a State-held company, listed at the Bucharest Stock Exchange, under COTE symbol.

The synthetic structure of the Shareholders, on reference date 30.06.2026, is as follows:

- 58.7162% - the Romanian State by the Ministry of Energy;
- 41.2838% - Other shareholders natural and legal persons.

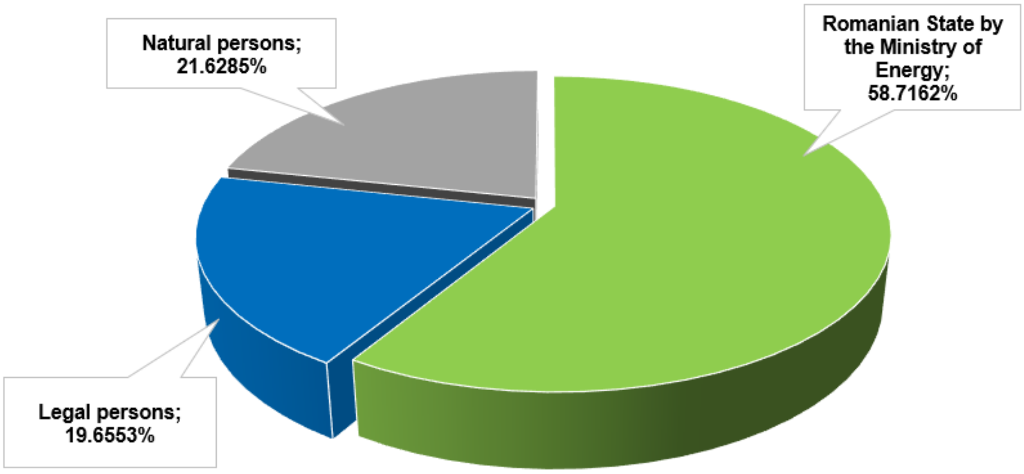

Chart 1 - CONPET S.A. Shareholding Structure on 30.06.2026

The share capital of CONPET on 30.06.2026 is 28,569,842.40 RON and is divided into 8,657,528 nominative shares, each share with a nominal value of 3.3 RON/share.

CONPET SA did not perform trades having as scope its own shares and, consequently, the company did not hold own shares.

1.5. Company Organization

The Company CONPET S.A. was established in 1990, based on the Government Decision no. 1213/1990 regarding the set-up of joint-stock companies in the industry, by taking-over the entire assets and liabilities of I.T.T.C. Ploiesti, being the first company established in the oil industry in Romania.

Following the takeover of the assets and liabilities of ITTC Ploiesti, CONPET became the operator of the crude oil, rich gas, condensate and ethane National Transport System (NTS).
The NTS is part of the public property of the state, being of strategic importance. The NTS is being defined and regulated pursuant to the Oil Law no. 238/07.06.2004 and the Methodological Norms for the Application of the Oil Law, approved pursuant to GD no. 2075/2004.

CONPET supplies transport services for its clients via both the National Transport System, conceded under the Concession Agreement and by rail, from the loading ramps to the refineries, for the oil areas which are not connected to the major transport lines.

1.6. Strategic development objectives

The strategic objectives established and assumed by the administrators through the Administration Plan, for the period 2023 - 2027, were defined in close correlation with the strategic directions, vision and expectations of the tutelary authority.

The strategic objectives are:
- Boost efficiency and improve activity performance;
- ensuring effective management in human resources management;

- selection of company directors based on criteria of professionalism and integrity;
- ensuring modern management by implementing and maintaining risk management, control, ethics, integrity and corporate governance processes;
- ensuring a balance between the dividend policy and that regarding the provision of the necessary funds for the investment programs undertaken by the company for development and modernization;
- develop new activities related and non-related to the core business.

2. CONPET- EXECUTIVE SUMMARY

2.1. Operating Activity Indicators

The evolution of the volumes of crude oil and transported petroleum derivatives and of the revenues achieved during January-June 2026, as compared to the same period of the previous year and compared to the transport schedule and the revenue and expenditure budget, by transport subsystems, is as follows:

Achieved 2026H1	Budget 2026H1	Variation (%) Achieved/ Budget	Indicators	Achieved 2026H1	Achieved 2025H1	Variation (%) Achieved 2026/2025
2,180	2,171	▲ 0.4%	Total transported quantities (thousand tonnes)	2,180	3,261	▼33.2%
234,104	237,994	▼ 1.6%	Total transport revenues (mRON)	234,104	270,469	▼ 13.4%

Table 1- Evolution of the achieved quantities and revenues in 2026H1 as compared to Budget 2026 and the similar period in 2025

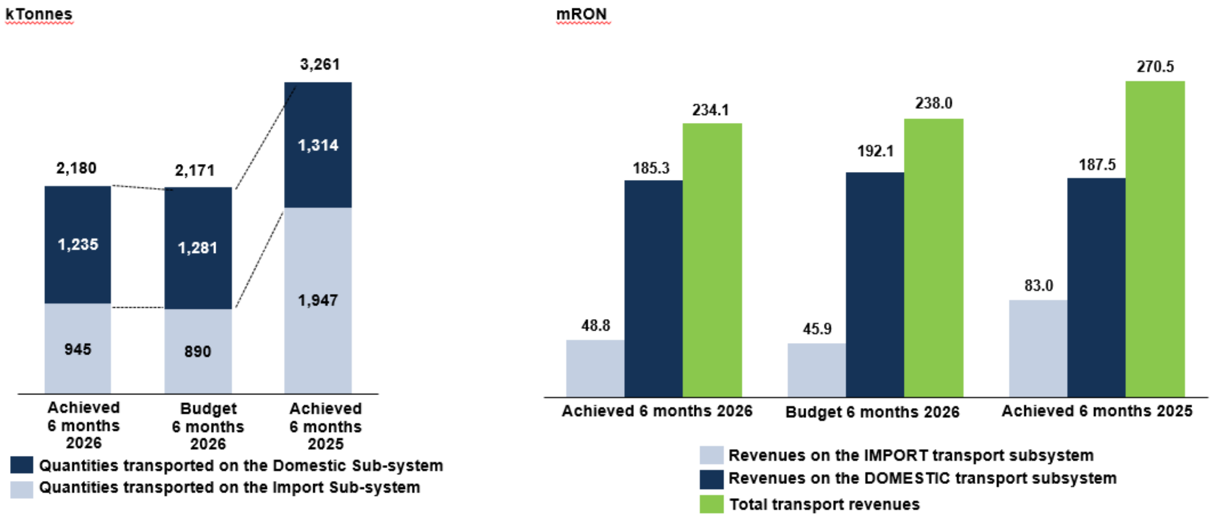

Chart 2 - Evolution of the quantities and revenues transported on the Domestic and Import subsystems

2.2. Economic-financial Indicators

The level of the main economic-financial Indicators of the company achieved in 2026H1, as compared to same period of last year and to the Budget, is as follows:

Indicators	2026 H1			Achieved 2025H1	Variation% Achieved 2026/2025
	Achieved	Budget	Variation (%) Achieved/ Budget		
Turnover (thousand RON)	235,062	238,892	▼ 1.6%	271,346	▼ 13.4%
Operating Revenues (thousand RON)	271,667	274,839	▼ 1.2%	305,383	▼ 11.0%
Operating Expenses (thousand RON)	260,916	269,993	▼ 3.4%	282,769	▼ 7.7%
Operating Profit - (thousand RON)	10,751	4,846	▲121.9%	22,614	▼ 52.5%
Operating Expenses (%Turnover)	4.6%	2.0%	▲2.6 p.p.	8.3%	▼3.7p.p.
Value adjustments of fixed assets, less adjustments related to rights of use resulted from leasing contracts	44,248	44,992	▼ 1.7%	41,318	▲ 7.1%
EBITDA (thousand RON)	54,999	49,838	▲10.4%	63,932	▼ 14.0%
Total Revenues (thousand RON)	275,791	277,243	▼ 0.5%	309,286	▼ 10.8%
Total Expenses (thousand RON)	261,258	270,279	▼ 3.3%	283,049	▼ 7.7%
Total expenses per each 1,000 RON of total revenues	947	975	▼ 2.9%	915	▲ 3.5%
Gross profit (thousand RON)	14,533	6,964	▲108.7%	26,237	▼ 44.6%
Net profit (thousand RON)	12,346	5,838	▲111.5%	22,568	▼ 45.3%
Average number of employees (pers.)	1,258	1,277	▼ 1.5%	1,342	▼ 6.3%
Productivity (thousand RON/employee)	216	215	▲ 0.5%	228	▼ 5.3%

Table 2 - The main economic-- financial Indicators achieved in 2026 H1 vs 2026 Budget and the ones achieved in the same period of 2025

2.3. Investment

The investment projects implemented in CONPET S.A. target, mainly, enhancing efficiency of the transport activity as well as the operation, under safe conditions, of the National Transport System.

During the first semester of 2026 ended on June 30, 2026, CONPET S.A. achieved investments in amount of 14,519 thousand RON.

The degree of achievement of the investments, as compared to program and the similar period in 2025, by ownership of assets, is as follows:

2026 H1			Investment (thousand RON)	Achieved 2026H1	Achieved 2025H1	Degree of achievement 2026/2025
Achieved	Program	Degree of achievement				
14,519	**25,296**	**57.4%**	**Total investment, out of which:**	**14,519**	**37,035**	**39.2%**
11,591	18,691	62.0%	Public domain	11,591	24,930	46.5%
2,928	6,605	44.3%	Operating domain	2,928	12,105	24.2%

Table 3 - Evolution of the investments achieved in 2026H1 as compared to the program and the same period of the year 2025

2.4. Company's Stock Market indicators

The stock market capitalization was 649 million RON (75 RON/share) on 30.06.2026, CONPET ranking 37 in "Top of issuers by capitalization".

Currently, CONPET S.A. is included in 6 indices of the total of 10 of the Bucharest Stock Exchange, namely BET- NG, BET-XT, BET-XT-TR, BET-BK, BET-XT-TRN and BET Plus.
Following the quarterly review of the indices carried out by the global index provider MSCI, starting 01.09.2023, CONPET has been included in the MSCI Frontier IMI and MSCI Romania IMI (Investable Market Indices).

In the first Semester of 2026, 9,827 stock transactions have been recorded, with a traded volume of 1,126,777 shares, the total value of the transactions being 89.4 million RON. All through this time, the minimum trading price amounted to 74.60 RON/share and the maximum price of 85.40 RON/share. On average, 9,312 shares/day have been traded, the mean value of a trading day amounting to 738,641 RON/day (121 days). During 2026H1, the price of CONPET shares has lowered by 3.9%.

3. ANALYSIS OF THE COMPANY'S BUSINESS

3.1. Analysis of the operating activity

3.1.1. Regulation Framework

CONPET SA is the operator of crude oil, rich gas, condensate and ethane National Transport System (NTS). The transport service is being supplied under the natural monopoly regime based on the tariff set by ANRMPSG.

The NTS is being defined and regulated pursuant to the Oil Law no. 238/07.06.2004 and the Methodological Norms for the Application of the Oil Law, approved pursuant to GD no. 2075/2004.

3.1.2. The crude oil, condensate and rich gas transport activity

CONPET S.A. supplies transport services for its clients both via the NTS according to the Oil Concession Agreement of the National Transport System of crude oil, rich gas, condensate and ethane, as well as by rail, from the loading ramps to the refineries, for the oil areas not connected to the transport major pipelines.

The NTS was built taking into account the natural distribution of oil fields, so as to ensure the transport of oil from all these fields to refineries. The system operation is being made based on the local dispatch centers, coordinated from the Company's Central Dispatch.
The pipeline network of the NTS is approximately 3,800 km long, of which 3,200 kilometers are available. At present, the company has a network of operational pipelines covering approx. 2,200 km.

The transport contracts signed with the beneficiaries of the services are compliant with the frame contract annually approved by ANRMPSG (Ro. National Regulatory Authority in the Mining, Petroleum and Geological Storage of Carbon Dioxide) and provide the legal framework for the supply of the transport services.

The transport of domestic crude oil, rich gas and condensate, as well as imported crude oil, is carried out from the sites of product handover by the producers or importers, from the extraction sites or Oil Terminal to the processing units (refineries), utilizing facilities from the pumping stations and sites of delivery.

These facilities shall consist of crude oil and condensate storage tanks, tanks for the storage of rich gas, technological pipes from the pumping/receiving warehouses, pumping aggregates, major pipelines, crude oil and rich gas loading and unloading ramps, rail tank cars.

The transported volume by products - crude oil, rich gas and condensate achieved in 2026 H1, as compared to the program and the same period of 2025 and the extent of usage of the transport capacity, is as follows:

Transport Subsystems	Indicators and products	Achieved 2026H1	Achieved 2025H1	Variation (%) 2026/2025
DOMESTIC	**Domestic crude oil, condensate and light condensate**			
	- programmed quantities (thousand tonnes)	1,274	1,323	▼ 3.7%
	- achieved quantities (thousand tonnes)	1,227	1,306	▼ 6.1%
	- degree of achievement	96.3%	98.7%	-2.4 p.p.
	- degree of usage of the transport throughputs	40.0%	42.6%	-2.6 p.p.
	Rich gas			
	- programmed quantities (thousand tonnes)	7.0	6.1	▲ 14.8%
	- achieved quantities (thousand tonnes)	7.7	8.0	▼ 3.8%
	- degree of achievement	110.0%	131.1%	-21.1 p.p.
	- degree of usage of the transport throughputs	21.3%	22.2%	-0.9 p.p.
	Total domestic subsystem			
	- programmed quantities (thousand tonnes)	1,281	1,329	▼ 3.6%
	- achieved quantities (thousand tonnes)	1,235	1,314	▼ 6.0%
	- degree of achievement	96.4%	98.9%	-2.5 p.p.
	- degree of usage of the transport throughputs	39.8%	42.4%	-2.6 p.p.
IMPORT	**Crude oil**			
	- programmed quantities (thousand tonnes)	890	2,046	▼56.5%
	- achieved quantities (thousand tonnes)	945	1,947	▼51.5%
	- degree of achievement	106.2%	95.1%	+11.1 p.p.
	- degree of usage of the transport throughputs	15.2%	31.4%	-16.2 p.p.
TOTAL	**- programmed quantities (thousand tonnes)**	**2,171**	**3,375**	**▼35.7%**
	- achieved quantities (thousand tonnes)	**2,180**	**3,261**	**▼33.2%**
	- degree of achievement	**100.4%**	**96.6%**	**+3.8 p.p.**
	- degree of usage of the transport throughputs	**23.4%**	**35.1%**	**-11.7 p.p.**

Table 4 - Transported quantities by types of products and by transport subsystems in 2026 H1 as compared to 2025 H1

The evolution of the volumes transported by transport subsystems is presented as follows:

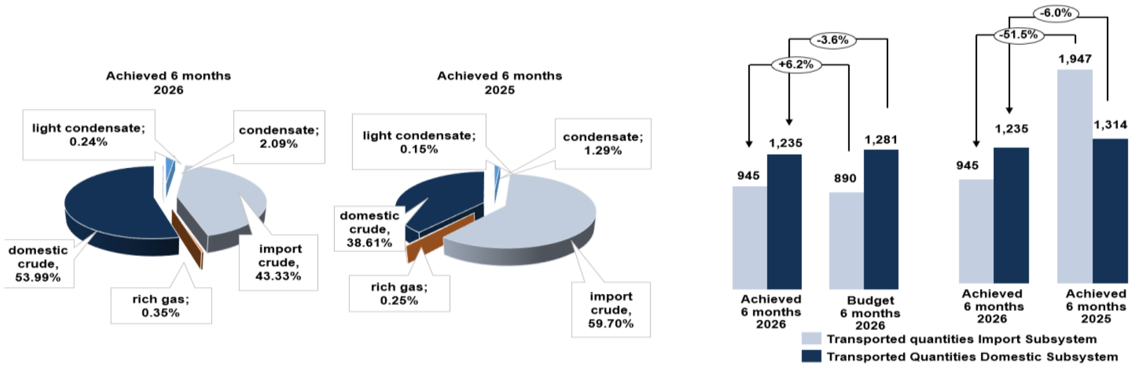

Chart 3 - Quantities transported on the transport subsystems

In the first half of 2026, the total volume of transported goods was 2,180 thousand tonnes, recording a decrease of 1,081 thousand tonnes (33.2%) compared to the same period of the previous year. The decrease was primarily due to a reduction in the volumes transported via the Import subsystem, resulting from the failure to resume operations at the Petrotel-Lukoil refinery following the scheduled maintenance completed on December 1, 2025, amid sanctions imposed by the United States of America.

Of the total quantity of 1,235 thousand tons of crude oil, condensate and rich gas from the domestic production, transported and delivered, approximately 34.1% (421 thousand tons) were transported by rail.

The transport services supplied by the company are addressed to a reduced number of clients, the quantities of crude oil transported being closely related to their commercial policy.

The evolution of technological consumption by products as achieved compared to the values provided in the transport contracts (standardized consumption) is the following:

Products	2026 H1			2025 H1		
	Standardized	Achieved	Variation	Standardized	Achieved	Variation
Import crude oil	0.1485%	0.1453%	-0.003%	0.2465%	0.1896%	-0.06%
Domestic crude oil, condensate and light condensate	0.3733%	0.3605%	-0.01%	0.3729%	0.3549%	-0.02%
Rich gas	7.3830%	2.4170%	-4.97%	7.3830%	2.6630%	-4.72%

Table 5 - The evolution of technological consumption vs. standardized consumption

The technological consumption recorded during transport are within the permissible limits provided in the transport contracts.

Transport Tariffs

The tariffs for the supply of crude oil, rich gas, condensate and ethane are regulated and approved by the National Regulatory Authority in the Mining, Petroleum and Geological Storage of Carbon Dioxide and are distinguished for each transport subsystem.

For the transport of crude oil through the Import subsystem, differentiated tariffs are applied depending on the intervals of transported quantities.

In the reporting period, the following tariffs were applied:

- ***Tariffs for transport services on Domestic Subsystem***

Period	Transport tariff (RON/tonne)	Approved by ANRMPSG Order No.
January 1st, 2024 - February 18th, 2025	128.00	340/2023
February 19, 2025 - May 6, 2026	146.00	99/2025
Starting May 7, 2026	155.50	164/2026

Table 6 – Transport tariffs on the domestic subsystem

- ***Tariffs for transport services on the Import Subsystem***

Period	Batches	Arpechim Refinery	Ploiesti Basin *)	Petromidia Refinery	Approved by ANRMPSG Order no.
	Thousand tonnes/month	RON/tonne	RON/tonne	RON/tonne	
January 1st, 2024 - February 18, 2025	No more than 80	55.00	39.85	26.50	340/2023
	Between 80-120	54.79	39.70	26.40	
	Between 120-160	54.59	39.55	26.30	
	Over 160	54.38	39.40	26.20	
February 19, 2025 - May 6, 2026	No more than 80	63.07	45.35	123.20	99/2025
	Between 80-120	62.87	45.20	122.79	
	Between 120-160	62.66	45.05	122.39	
	Over 160	62.45	44.90	121.99	
Starting May 7, 2026	No more than 80	91.22	66.59	123.20	164/2026
	Between 80-120	90.94	66.37	122.79	
	Between 120-160	90.63	66.15	122.39	
	Over 160	90.33	65.94	121.99	

**)Petrobrazi refinery and Petrotel- Lukoil Refinery*

Table 7 - Transport tariffs through the Import Subsystem

The transport tariffs include a modernization quota meant exclusively for the financing of the investments related to the National Transport System.

Other activities

The revenues achieved from other activities account for 0.4% of the company's turnover and derive from leases of land and telecommunication equipment.

3.1.3. Assessment of the operating activity

In the table below is presented the evolution of the transport services revenues, between January - June 2026, as compared to the same period of 2025 and the budgeted amounts.

Achieved 2026H1	Budget 2026H1	Variation (%) Achieved/ Budget	Indicators (thousand RON)	Achieved 2026H1	Achieved 2025H1	Variation (%) Achieved 2026/2025
183,588	190,807	▼ 3.8%	Revenues from transport services through the Domestic Subsystem	183,588	185,395	▼1.0%
48,279	45,520	▲ 6.1%	Revenues from transport services through the Import Subsystem	48,279	81,216	▼40.6%
231,867	**236,327**	**▼ 1.9%**	**Total Transport Revenues*)**	**231,867**	**266,611**	**▼13.0%**

2,237	1,667	▲34.2%	Revenues from other operations related to transport by NTS	2,237	3,858	▼42.0%
234,104	**237,994**	▼ 1.6%	**General total transport revenues**	**234,104**	**270,469**	**▼13.4%**

**) revenues related to transported quantities for which tariffs regulated by ANRMPSG Order are applied*

Table 8 - Statement of the transport revenues

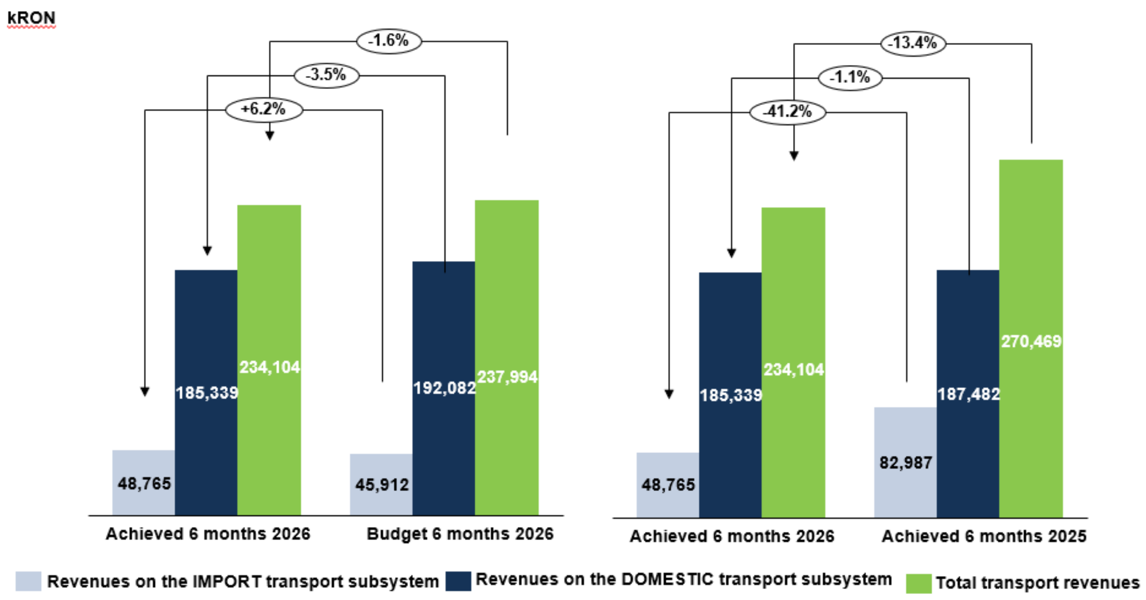

Chart 4 - Evolution of total transport revenues by subsystems

The transport revenues also include services supplies coming from the crude oil transport by road tankers and from the use of insulated tanks for transport (0.4%).
The total value of the transport services invoiced to the beneficiaries, less VAT, within the first 6 months of 2026 amounts to 234,104 thousand RON (2025H1: 270,469 thousand RON).

The detailed statement of the transport revenues, divided by every client, is as follows:

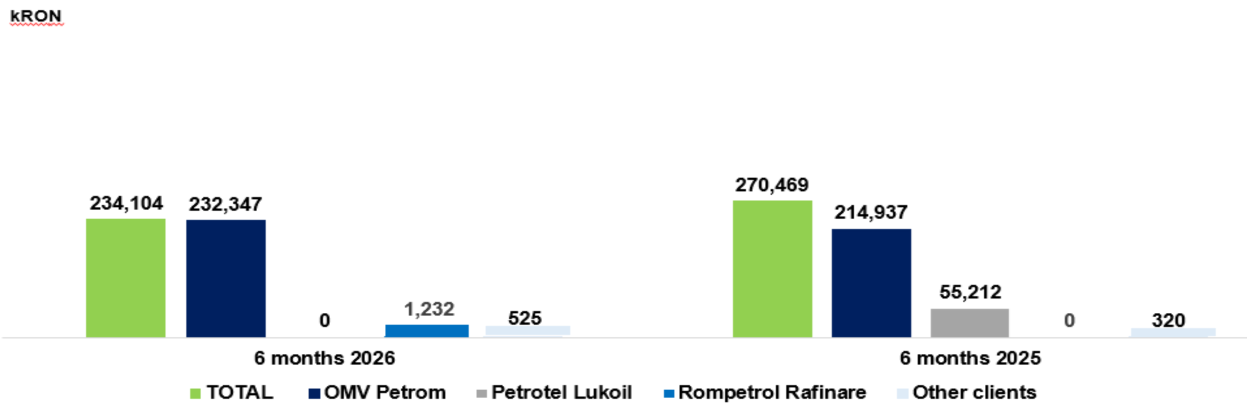

Chart 5 - The evolution of the transport revenues per clients, achieved in 2026 H1 vs. 2025 H1

Procurement activity

The procurement activity performed in compliance with the provisions of the Internal Procurement Norms of CONPET S.A. and other internal procedures.

During January - June 2026 have been initiated (by the publishing on the company's website, procedures regarding the achievement of 46 procurements requested by the Company entities and have been concluded 32 contracts in amount of 36,958 thousand RON and 589 thousand Euro.

At the end of June, 34 procurements were in progress, with a total estimated value of 39,554 kRON 135 kEuro and 650 kUSD.

According to the provisions of the EGMS Resolution no.3/23.10.2014, the works and products procurement contracts with values higher than 500,000 Euro and the service procurement contracts with values higher than 100,000 EURO, concluded between 01.01.2026 - 30.06.2026 are presented in **Annexes no.4 and 5** to the report.

3.1.4. Legal acts concluded under the conditions of Art. 52 Para (1) and (3) of GEO no. 109/2011

According to the provisions of Art. 52 Para. (6) of GEO no. 109/2011 "In the half-yearly and annual reports of the Board of Directors [...] shall be mentioned, in a special chapter, the legal acts concluded under the conditions of Para. (1) and (3), [...]".

The transactions concluded according to Art. 52 of GEO No. 109/2011 in 2026H1 can be found in **Annex no. 6**.

3.1.5. Company mergers and reorganizations, procurements and disposals of assets

There were no mergers and reorganization activities in the reported period January–June 2026. The company has no open subsidiaries in Romania or abroad.

The purchases of tangible and intangible assets in the period January – June 2026 were made in accordance with the investment program and the approved revenues and expenditure budget and are intended for activity deployment and modernization.

3.1.6. Assessment of human resources and social dialog activity

As of June 30, 2026, CONPET S.A. had a workforce of 1,260 employees, 88 less than in the same period of the previous year. The reduction in the number of employees was driven by measures to optimize the staffing structure, as well as by voluntary departures and other natural causes for the termination of employment.

The personnel structure reveals a significant proportion of employees with secondary and higher education - accounting for over 94% of the total workforce, reflecting the company's commitment to maintaining an appropriate level of professional qualification and competence.

The personnel structure according to the level of studies and gender, on June 30, 2026 is presented in the table below:

Studies	Total	% in total employees	Women	% in total employees	Men	% in total employees
Lower secondary education (8 - 10 grades)	72	5.7%	4	0.3%	68	5.4%
Secondary education	689	54.7%	62	4.9%	627	49.8%
Higher education	499	39.6%	193	15.3%	306	24.3%
Total	**1,260**	**100.0%**	**259**	**20.5%**	**1,001**	**79.5%**

Table 9 - Personnel structure by education level and gender on 30.06.2026

The company promotes the principles of equal opportunities and non-discrimination; women account for 38.7% of all employees with higher education, 32.7% of staff in management positions, and 39.2% of staff in (specific) activity coordination roles.

In 2026 H1, the structure of employees by categories was the following:

- General service 150 employees;
- Indirectly productive 237 employees;
- Administrative 238 employees;
- Technically productive 263 employees;
- Directly productive 372 employees.

In the first half of 2026, labor relations unfolded in a stable climate, free of labor disputes, and the trade union density rate remained high, at 98.9% of the total workforce. The personnel structure, organized by functional categories, ensures the effective and continuous conduct of the company's operational and administrative activities.

The Personnel Risk and the Waging System

From a human resources management perspective, the main challenge remains the age structure imbalance, driven by the high proportion of employees aged between 51 and 60 and an average age of 50.8 years. Although this aspect provides the company with a high level of professional experience and expertise, it also creates risks associated with the retirement of a significant number of employees in the near future. In this context, the company continues to implement measures for the recruitment, retention, and knowledge transfer in order to ensure business continuity and adapt to future labor market demands.

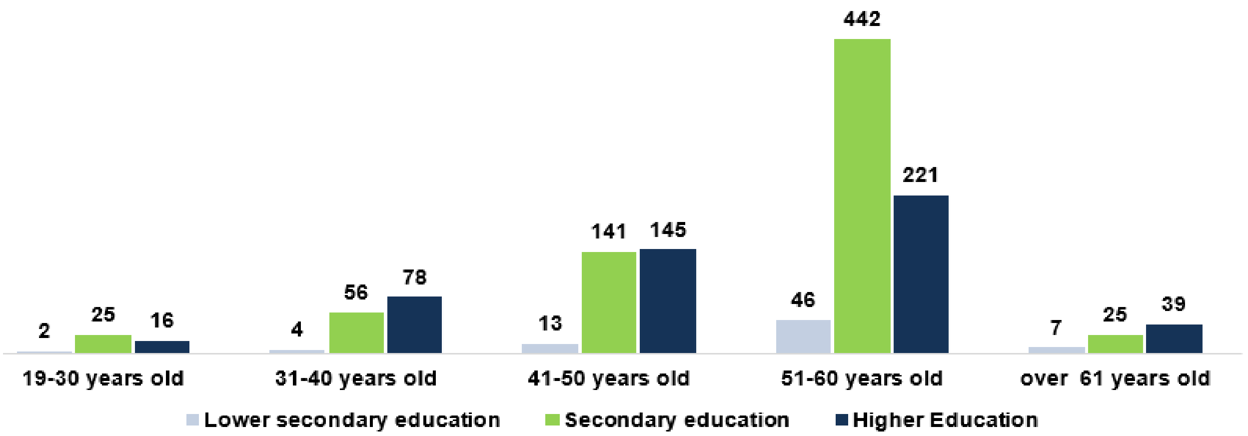

Chart 6 - Personnel structure by gender and age groups on 30.06.2026

The main risks identified in the area of human resources concern the availability of qualified personnel for critical activities, staff turnover, and budgetary constraints, as well as the impact of external factors on the company's operations, including potential effects arising from developments in the international sanctions' regime applicable to the Lukoil Group. Managing these risks remains a priority for the company, through the continuous monitoring of personnel needs and the development of sustainable human resources policies.

The Collective Labor Agreement

The Collective Labor Agreement concluded at the company level for the period 07.06.2024 - 06.06.2026, was implemented during the first half of 2026. Six protocols were concluded during the term of the agreement to facilitate its implementation.

In accordance with the legal provisions regarding social dialogue and financial discipline applicable to economic operators with majority state ownership, the Board of Directors mandated the Director General to initiate and conduct negotiations for the new Collective Labor Agreement.

Following the approval of the 2026 Revenue and Expenditure Budget, the negotiations between company representatives and employee representatives continued; however, the complexity of the issues under review and divergent viewpoints regarding measures affecting wages prevented their conclusion prior to the expiry of the current contract in force.

In order to ensure the continued regulation of employment relations and maintain a stable social climate, the parties agreed to extend the Collective Labor Agreement by 12 months via Addendum No. 3, which was approved by the Board of Directors through Decision No. 15/04.06.2026 and registered with the Prahova Territorial Labor Inspectorate on 05.06.2026.

Human resources management in accordance with internal needs

During the first half of 2026, the company continued the process of optimizing its organizational structure and right sizing its workforce in order to align the number of positions with the company's operational and economic needs. Following an internal analysis regarding activity volume, workload, resource utilization efficiency, and opportunities for reorganizing operations, the Board of Directors approved the elimination of 27 positions, effective April 1, 2026. The measure resulted in the termination of the individual employment contracts of the employees holding these positions - for reasons unrelated to the individuals themselves - with the process being carried out in compliance with legal provisions and the Collective Labor Agreement.

Furthermore, due to a significant reduction in operations at the Petrotel Crude Oil Import Warehouse—caused by the suspension of activity at the Petrotel-Lukoil Refinery and uncertainties regarding the resumption of its operations, the Board of Directors approved the temporary suspension, during 01.04.2026 - 30.06.2026, of certain individual employment contracts at the warehouse. The measure was adopted in accordance with applicable legal provisions and included the granting of an allowance amounting to 75% of the base salary corresponding to the affected positions.

These measures aimed at aligning human resources with the actual level of operations, increase operational efficiency, and maintain the company's economic and financial balance.

Amendment of the organizational structures starting on 20.05.2026

In 2026H1, the company carried out a reorganization of its organizational structure with the aim of increasing operational efficiency, optimizing resource utilization, and reducing personnel costs - particularly those associated with management positions.
The analysis conducted by executive management and the Board of Directors focused on streamlining the decision-making process, eliminating overlapping responsibilities, adapting the organizational structure to current operating conditions, including the context of reduced activity in the import transport subsystem, following the suspension of operations at the Petrotel Lukoil refinery and strengthening the coordination of the company's core activities.

At the same time, the process of updating the Rules on the Organization and Functioning has been initiated to align it with the new organizational structure and to clarify the duties, competencies, and responsibilities of the functional units. The measures adopted aim to strengthen organizational governance, enhance operational efficiency, and adapt the company to developments in the business environment and its own operations.

Professional Training and Authorization Activity

CONPET S.A. ensures the continuous development of employees' professional skills by implementing annual professional training and certification programs, designed based on training needs identified within the company.

Professional training is conducted both through external programs delivered by authorized providers and through internal sessions organized by company specialists possessing in-depth knowledge and relevant experience in the company's field of activity.

Training in the employees has two components: training (technical, economic and other specialties) necessary to perform duties in the job description and a general one on training and/or professional licensing in various fields.

The company annually allocates financial resources for professional training within its revenue and expenditure budget, paying special attention to personnel in operations and maintenance, in order to maintain the safety and efficiency of activities carried out within the National Transport System.

Based on the annual authorization and professional training programs, as well as the training needs identified within organizational units and analyzed by the Personnel Organization and Professional Training Bureau, the following employee training and professional development activities were conducted:

Crt. no.	Type of professional training/ authorization	Participant employees
1.	Authorization various domains (activity-linked)	40
2.	Railway permits	90
3.	Training	134
4.	External training by European Funds	115
5.	Internal permits	290
6.	Qualifications/internal trainings	997
Total		**1,666**

Table 10 - Training and professional authorization in 2026 H1

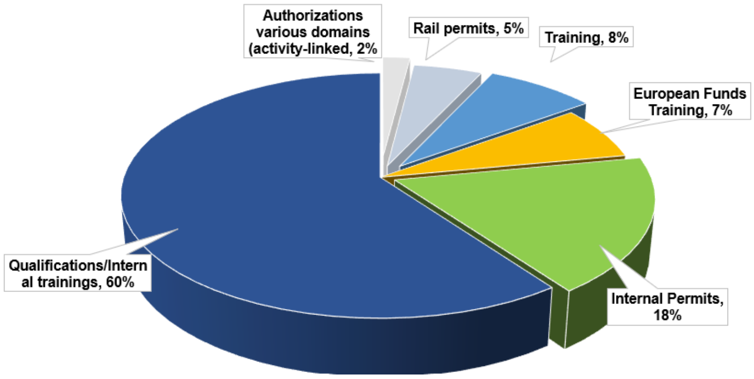

Chart 7 - Structure of the training and professional authorization courses undertaken in 2026H1

The training and professional authorization activities of the company's employees for the first 6 months of 2026 were carried out by framing within the revenue and expenditure budget.

The assessment of the professional performance of the employees

The professional performance evaluation of CONPET S.A. employees is carried out in accordance with the Regulation on the evaluation of individual professional performance of Conpet employees - Annex to the Internal Regulation.

The action for assessing the professional performance of employees for the activity carried out in 2025 took place in 2026Q1, in accordance with the Regulation for assessment of the performance of the employees - Annex 1 to the Internal Regulation.

3.2. Achieved investments

The investment projects within CONPET SA mainly target an increase in the efficiency of the transport activity.

From the modernization quota, CONPET S.A. finances investments provided in the rehabilitation, modernization and development programs, agreed with the National Agency for Mineral Resources, according to the "Petroleum concession agreement for the operation of the national transport system of crude oil, rich gas, condensate and ethane, including the main pipelines and the ancillary installations, endowments and facilities".

During 2026H1, CONPET S.A. achieved investments in amount of 14,519 thousand RON.

The value of the investment objectives achieved in 2026H1, on assets' belonging, as compared to the approved program and the same period of 2025, is as follows:

Investments (thousand RON)	Budget YEAR 2026	Achieved 2026H1	Programmed 2026H1	Achieved 2025H1	Degree of achievement (%)	
					Achieved/ Programmed	Achieved 2026/ 2025
Total investments, o/w:	**80,749**	**14,519**	**25,296**	**37,035**	**57.4%**	**39.2%**
Public domain	55,000	11,591	18,691	24,930	62.0%	46.5%
Operating domain	25,749	2,928	6,605	12,105	44.3%	24.2%

Table 11- Investments achieved in 2026 H1 as compared to the program 2026 and the same period of the year 2025

The investments achieved in 2026 H1, as compared to the program and the same period of the previous year, on financing sources, are being presented in the chart below:

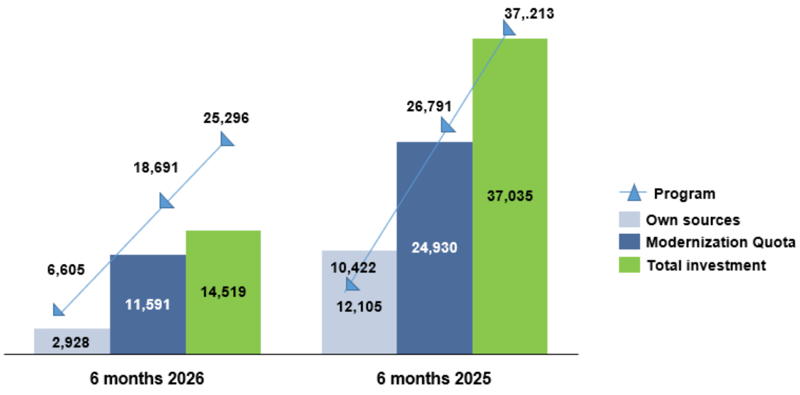

Chart 8 - Investments achieved by financing sources

The main investment objectives completed and commissioned in 2026H1:

- The safe disposal of the crude oil pipelines L1 and L2 Ø 10 ¾" Siliștea- Ploiești, at the undercrossing of Ialomita river;
- Replacement of two sections of the pipeline Ø 24" Bărăganu- Brazi refinery, undercrossing of Leaota brook.
- Modernization of Sătuc Berca Crude oil warehouse;
- Modernization of Petrobrazi gate 3 measuring system;
- Design, supply, installation and commissioning of technical/electronic security systems at C1, C2, C3 and C4 sites of CONPET S.A. Ploiesti;
- Design, supply, installation and commissioning of technical/electronic security systems at the CONPET S.A. Ploieşti facility - Vâlcani warehouse crude oil ramp, Timiș County.

The Commissionings achieved within the first semester of 2026 amounted to 10,067 thousand RON, out of which, per financing sources:

- 8,058 thousand RON out of the modernization quota
- 2,009 thousand RON out of other own sources;

Major investment projects under execution on June 30, 2026:

I. Public domain

In 2026H1 have been achieved investments in the public domain amounting to **11,591 thousand RON**, representing 21% of the annual program, as follows:

- Replacement of collectors and taps at CONPET S.A. work site - Constanța Oil Terminal warehouse;
- Modernization and monitoring of the cathodic protection system related to the NTS domestic and import;
- Installation and initial metrological verification of four measuring skids in Petrobrazi P3, Poiana Lacului, Videle and Otesti locations;
- Orlesti crude oil tank station;
- Crude oil tank Poiana Lacului station;
- Extension of the Remote Energy Consumption Management System in 15 locations;
- Modernization of Oarja pumping station.

II. Operating domain

In 2026H1 have been achieved investments in the public domain amounting to **2,928 thousand RON**, representing 11% of the annual program, as follows:

- Rehabilitation of buildings Headquarters 2 Workshops - Building C4, C5, C10, C11;
- Rehabilitation of administrative headquarters building and area serving the Maintenance formation, Urlati station;

3.3. Analysis of the financial business

The financial information presented in this report is provided based on the interim financial statements for the six-month period ended June 30, 2026, prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting".

3.3.1. Report grounds

The half -yearly report of the Board of Directors for the period January - June 2026 is prepared in compliance with the provisions of Article 67 of Law no. 24/2017 regarding the issuers of financial instruments and market operations, Annex no.14 of ASF Regulation no. 5/2018 regarding issuers and securities operations and in compliance with the provisions of Art. 55 of the Emergency Ordinance no.109/2011 on the corporate governance of the public enterprises, further amendments and additions.

3.3.2. Statement of the Financial Standing

In summary, the ***Interim Statement of the Financial Standing*** on June 30, 2026 is as follows:

Name of the element (thousand RON)	June 30, 2026 (unaudited)	December 31, 2025 (audited)	Variation (%) 2026/2025
Fixed assets	622,295	652,204	▼ 4.6%
Current assets	174,684	190,069	▼ 8.1%
Total assets	**796,979**	**842,273**	**▼ 5.4%**
Equities	667,918	716,904	▼ 6.8%
Total Liabilities	129,061	125,369	▲ 2.9%
Total equity and liabilities	**796,979**	**842,273**	**▼ 5.4%**

Table 12 - Summary of the company's financial standing on 30.06.2026 as compared to 31.12.2025

The extended variant of the interim Statement of the financial standing on June 30, 2026 is presented in **Annex no. 1**.

The total assets decreased by 5.4% (45,294 thousand RON) as compared to the level recorded on December 31, 2025, mainly due to the decrease of the current assets.

Intangible assets have registered a decrease of 4.6% as compared to December 31st, 2025. This trend is explained, on the one hand, by the fact that inputs of tangible and intangible assets were lower than the depreciation expenses recorded during the period, and, on the other hand, by the reduction in the amortization period for investments in public assets, resulting from the shortened remaining term of the Concession Agreement.

Fixed assets entries in 2026 H1 are investments made for the development and modernization of the National Transport System and ensuring the realization of the transport operations under safety conditions.

The current assets decreased by 8.1% (15,385 thousand RON), from 190,069 thousand RON, level achieved at the end of 2025, to 174,684 thousand RON, on June 30, 2026. The decrease in the current assets was mainly generated by the decrease in cash availability.

On 30.06.2026, the cash and cash equivalents lowered by 16.2% (20,861 thousand RON) from 128,972 thousand RON to 108,111 thousand RON.

The cash availability from the modernization quota existing in bank accounts, on 30.06.2026, were of 51,570 thousand RON, by 8,233 thousand RON higher than on 31.12.2025 (43,337 thousand RON). The cash representing the modernization quota has a special use regime, this being destined exclusively to the financing of the modernization works and development works related to the goods belonging to the public domain.

Equity decreased by 6.8% (48,986 thousand RON) as compared to December 31, 2025, reaching 667,918 thousand RON.

The total liabilities increased by 3,692 thousand RON on June 30, 2026 as compared to the value on December 31, 2025, mainly due to the increase in current debts.

Structure of debts

On June 30, 2026 and December 31, 2025, the trade liabilities and other liabilities are as follows:

Liabilities (thousand RON)	December 31, 2025	June 30 2026	Maturity date for the balance on June 30, 2026		
			Under 1 year	1-5 years	Over 5 years
Trade liabilities	24,135	24,227	24,227	-	-
Liabilities to the employees	47,169	47,886	14,024	4,661	29,201
Current corporate tax	-	674	674	-	-
Provisions related debts	19,441	12,622	12,622	-	-
Other liabilities	34,624	43,652	38,733	2,929	1,990
Total	**125,369**	**129,061**	**90,280**	**7,590**	**31,191**

Table 13 - Statement of liabilities on June 30, 2026 vs. December 31, 2025

The trade liabilities related to the purchases of goods and services intended for operating activities account for 68.2% in total trade liabilities, and those representing purchases of fixed assets have a weight of 31.8%.

The debts to employees, in balance on 30.06.2026, also include the future debts for the benefits granted to employees upon retirement or death, for the employees' share of profit, for the untaken leaves of the employees, debts that are recognized as provisions.

The "Other liabilities" item includes salary contributions, tax liabilities, dividends, etc., and is presented as follows:

Debts (thousand RON)	December 31, 2025	June 30 2026	Maturity date for the balance on June 30, 2026		
			Under 1 year	1-5 years	Over 5 years
Salaries contributions	6,740	5,620	5,620	-	-
Royalty due to State Budget	10,566	10,343	10,343	-	-
VAT payable	5,175	5,976	5,976	-	-
Other interests and debts – State Budget	1,892	8,516	8,516	-	-
Payable Dividends	5,778	7,425	7,425	-	-
Leasing related liabilities	3,185	4,063	429	1,737	1,897
Prepaid expenses	544	503	83	327	93
Other liabilities	744	1,206	341	865	-
Total	**34,624**	**43,652**	**38,733**	**2,929**	**1,990**

Table 14 - Status of debts with salary contributions, tax and other debts

On 30.06.2026, the leasing liabilities comprise recognized rights of use for leases and concessions of land, buildings and tank cars. These liabilities were valued at the updated value of future rental/royalty payments over the contractual term, using the lending rate for real estate loans.

The statement of debts to employees on maturity dates reveals the following:

Debts (thousand RON)	December 31, 2025	June 30 2026	Maturity date for the balance on June 30, 2026		
			Under 1 year	Over 1 year	Over 5 years
Salaries and assimilated debts	7,468	7,120	7,120	-	-
Liabilities for benefits granted upon retirement	29,129	30,023	934	4,423	24,666
Liabilities for the benefits granted in case of death	4,609	4,784	11	238	4,535
Liabilities for the employees' share of profit	5,118	656	656	-	-
Debts for untaken leaves	564	5,252	5,252	-	-
Debts for other benefits granted to the employees	281	51	51	-	-
Total	**47,169**	**47,886**	**14,024**	**4,661**	**29,201**

Table 15 - Employee debt situation, by maturity date

On June 30, 2026, the Company mainly comprises at this category, mainly the salaries and assimilated debts, as well as future debts for benefits granted upon retirement or death and for the employees' share of profit, recognized as provisions.

The largest share of liabilities to employees consists of debt for retirement benefits, amounting to 30,023 thousand RON, of which 29,089 thousand RON are long-term obligations and 934 thousand RON are short-term obligations and obligations related to compensation in case of death amounting to 4,784 thousand RON, of which 4,773 thousand RON are long-term obligations and 11 thousand RON are short-term obligations.

Short-term provisions

Name (thousand RON)	June 30 2026	December 31, 2025
Provisions for litigations	4,041	5,667

Name (thousand RON)	June 30 2026	December 31, 2025
Provisions related to mandate contracts	841	6,162
Other provisions	7,740	7,612
Total	**12,622**	**19,441**

Table 16 - Short-term provisions on 30.06.2026

Provisions for litigations

In detail, the provisions for litigations are:

Name (thousand RON)	June 30 2026	December 31, 2025
Litigations for civil compensations	3,994	3,774
Litigations for third parties' failure to comply with certain contractual clauses	47	47
Other litigations	-	1,846
Total	**4,041**	**5,667**

Table 17 - Provisions for litigations on 30.06.2026

The company is involved in various litigations for compensation and annuities requested by various owners, natural and legal persons, following the exercise, by the company, of the right of legal servitude on their lands.

On June 30, 2026, provisions for such litigation are recorded in the amount of 3,994 thousand RON, an increase of 220 thousand RON compared to December 31, 2025, resulting from the update of the provisions established for existing litigation during the first six months of 2026.

In March 2026, the litigation initiated in 2018 by Fondul Proprietatea was concluded; the lawsuit sought payment of the net dividends distributed from the 2006 financial year's profit, corresponding to the 6% stake held by the plaintiff in CONPET S.A.'s share capital, as well as statutory interest calculated from the dividend due date.
Under these circumstances, the "Other litigations" item no longer shows a balance on June 30, 2026.

Provisions related to the Contracts of Mandate

The provisions represent liabilities for unused annual leave of directors under mandate contracts and for the variable component of the remuneration awarded to directors.

Other provisions

On June 30, 2026, the balance of the "Other provisions" position in amount of 7,740 thousand RON is composed of:

- Provision for environment expenses (98 thousand RON)
- provision for the lack of use for the period related to January 2024 - June 2026, of the land on which the Voința Sports Center is located, land owned by the Municipality of Ploiești (1,059 thousand RON);
- provision for public domain usage fees, for crossing/overcrossing the assets administered by the Romanian Waters National Administration), due under Emergency Ordinance no. 52/31.05.2023 for the amendment and supplementation of certain normative acts in the field of waters, during July 2023 - December 2025 (6,583 thousand RON).

3.3.3. Profit and Loss Account

Within the 6 months period ended June 30, 2026, CONPET S.A. obtained a net profit of 12,346 thousand RON, lower by 10,222 thousand RON as compared to 2025 H1 (22,568 thousand RON).

The financial results achieved in 2026 H1, as compared to Budget and the similar period in 2025 are the following:

Indicators (thousand RON)	Achieved 2026H1	Budget 2026H1	Achieved 2025H1	Variation%	
				Achieved/ Budget 2026	Achieved 2026/ 2025
Turnover	**235,062**	**238,892**	**271,346**	**▼ 1.6%**	**▼ 13.4%**
Operating Revenues	271,667	274,839	305,383	▼ 1.2%	▼ 11.0%
Operating Expenses	260,916	269,993	282,769	▼ 3.4%	▼ 7.7%
Operating Profit (EBIT)	**10,751**	**4,846**	**22,614**	**▲121.9%**	**▼ 52.5%**
Value adjustments of fixed assets, less adjustments related to rights of use resulted from leasing contracts	44,248	44,992	41,318	▼ 1.7%	▲ 7.1%
EBITDA	**54,999**	**49,838**	**63,932**	**▲ 10.4%**	**▼ 14.0%**
Financial Revenues	4,124	2,404	3,903	▲71.5%	▲ 5.7%
Financial expenses	342	286	280	▲ 19.6%	▲ 22.1%
Financial profit	**3,782**	**2,118**	**3,623**	**▲78.6%**	**▲ 4.4%**
Total revenues	275,791	277,243	309,286	▼ 0.5%	▼ 10.8%
Total expenses	261,258	270,279	283,049	▼ 3.3%	▼ 7.7%
Gross Profit	**14,533**	**6,964**	**26,237**	**▲108.7%**	**▼ 44.6%**
Net Profit	**12,346**	**5,838**	**22,568**	**▲111.5%**	**▼ 45.3%**

Table 18 - The main economic-financial Indicators achieved in 2026 H1 vs Budget 2026 and the same period of 2025

Evolution of the financial results during January - June 2026, as compared to the same period of the year 2025 is represented in the chart below:

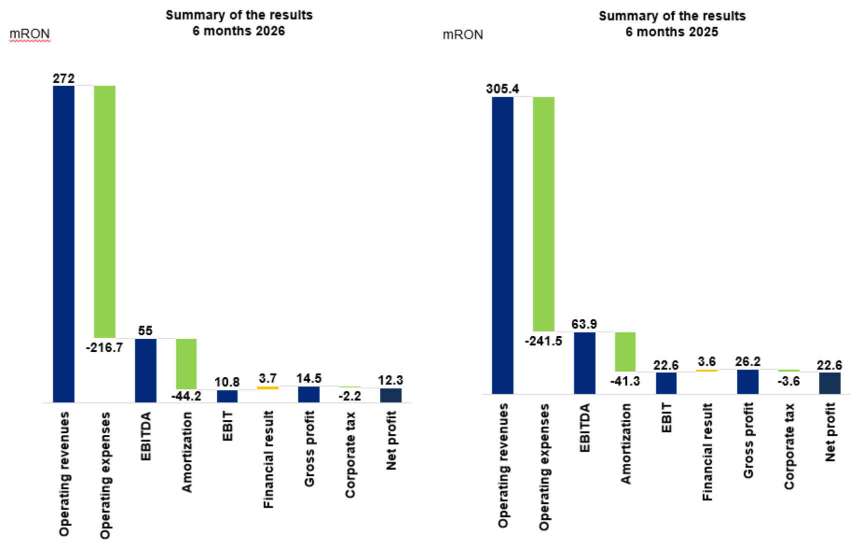

Chart 9 - Summary of the financial results in Semester I 2026 as compared to Semester I 2025

The operating revenues achieved in the first six months of the year, as compared to Budget and YoY, are the following:

Achieved 2026H1	Budget 2026H1	Variation% Achieved/Budget	Indicators (thousand RON)	Achieved 2026H1	Achieved 2025H1	Variation% Achieved 2026/2025
Transport services based on tariffs approved by ANRMPSG order - Domestic Subsystem						
1,232	1,279	▼ 3.7%	thousand tonnes	1,232	1,312	▼ 6.1%
183,588	190,807	▼ 3.8%	thousand Ron	183,588	185,395	▼ 1.0%
Transport services based on tariffs approved by ANRMPSG order - Import Subsystem						
920	870	▲ 5.8%	thousand tonnes	920	1,856	▼ 50.4%
48,279	45,520	▲ 6.1%	thousand Ron	48,279	81,216	▼40.6%
Total quantities and revenues from transport services based on tariffs approved by ANRMPSG order						
2,152	**2,149**	**▲ 0.1%**	**thousand tonnes**	**2,152**	**3,168**	**▼ 32.1%**
231,867	**236,327**	**▼ 1.9%**	**thousand Ron**	**231,867**	**266,611**	**▼ 13.0%**
Other types of operations related to the NTS						
28	22	▲ 27.3%	thousand tons	28	93	▼ 69.9%
2,237	1,667	▲34.2%	thousand Ron	2,237	3,858	▼42.0%
Total general crude oil, rich gas and condensate transport activity						
2,180	**2,171**	**▲ 0.4%**	**thousand tonnes**	**2,180**	**3,261**	**▼33.2%**
234,104	**237,994**	▼ 1.6%	**thousand Ron**	**234,104**	**270,469**	**▼13.4%**
883	884	▼ 0.1%	revenues from rents	883	867	▲ 1.9%
75	14	▲435.7%	other turnover revenues	75	10	▲650.0%
235,062	**238,892**	**▼1.6%**	**turnover**	**235,062**	**271,346**	**▼ 13.4%**
-	**-**	**-**	**earnings from disposal of assets**	**-**	**31**	**-**
35,505	35,670	▼ 0.5%	write-back to revenues of the reserve constituted based on the expenses with the modernization quota	35,505	31,958	▲ 11.1%
1,100	277	▲297.1%	Other revenues	1,100	2,048	▼ 46.3%
36,605	**35,947**	**▲ 1.8%**	**Total other operating revenues**	**36,605**	**34,006**	**▲ 7.6%**
271,667	**274,839**	**▼ 1.2%**	**Total Operating Revenues**	**271,667**	**305,383**	**▼ 11.0%**

Table 19 - Statement of the operating revenues

The company's turnover is 99.6% achieved from the transport revenues; the 0.4% remaining percentage represents revenues from lease of land and telecommunication equipment.

The revenues from the reserve representing the modernization quota are also recognized in the operating revenues, revenues recognized at the level of depreciation of the fixed assets financed from this quota. These revenues hold 97.0% of other operating revenues. In 2026H1, there was an increase of 11.1%YoY, due to the increase in the depreciation of fixed assets financed from the modernization quota, thus increasing the revenues recorded from the reserve – the modernization quota.

The operating expenses reached, between January - June 2026, as compared to the same period of the previous year and the budgeted provisions look as follows:

Achieved 2026H1	Budget 2026H1	Variation (%) Achieved/ Budget	Indicators (thousand RON)	Achieved 2026H1	Achieved 2025H1	Variation (%) Achieved 2026/2025
2,762	**3,691**	**▼ 25.2%**	**Material expenses, out of which:**	**2,762**	**2,816**	**▼ 1.9%**
1,523	1,966	▼ 22.5%	*-expenses with consumables*	1,523	1,679	▼ 9.3%
944	1,137	▼ 17.0%	*- fuel expenses*	944	924	▲ 2.2%
7,772	**7,285**	**▲ 6.7%**	**Other external expenses (with energy and water)**	**7,772**	**10,307**	**▼ 24.6%**
112,209	**114,585**	**▼ 2.1%**	**Personnel Expenses**	**112,209**	**115,429**	**▼ 2.8%**
44,248	**44,992**	**▼ 1.7%**	**Value adjustments of fixed assets, less adjustments related to rights of use resulted from leasing contracts**	**44,248**	**41,318**	**▲ 7.1%**
1,124	**1,278**	**▼ 12.1%**	**Value adjustments on rights of use resulted from leasing contracts**	**1,124**	**1,092**	**▲ 2.9%**
71,224	**75,140**	**▼ 5.2%**	**Expenses with external services, out of which:**	**71,224**	**75,400**	**▼ 5.5%**
1,535	*1,893*	*▼ 18.9%*	*Maintenance (maintenance, current repairs)*	*1,535*	*1,666*	*▼ 7.9%*
42,938	*44,199*	*▼ 2.9%*	*- expenses with crude oil transport by railway*	*42,938*	*42,249*	*▲ 1.6%*
83	*592*	*▼ 86.0%*	*- expenses with decontamination works*	*83*	*230*	*▼ 63.9%*
19,580	*19,929*	*▼ 1.8%*	*- oil royalty*	*19,580*	*23,944*	*▼ 18.2%*
7,088	*8,527*	*▼ 16.9%*	*-other services performed by third parties*	*7,088*	*7,311*	*▼ 3.1%*
(5,710)	**(2,986)**	**-**	**Provisions and value adjustments on current assets**	**(5,710)**	**4,242**	**-**
549	**-**	**-**	**Loss from disposal of assets**	**549**	**-**	**-**
26,738	**26,008**	**▲ 2.8%**	***Other operating expenses, out of which:***	**26,738**	**32,165**	**▼16.9%**
20,594	20,641	▼ 0.2%	*- modernization quota expenses*	20,594	28,047	▼ 26.6%
260,916	**269,993**	**▼ 3.4%**	**Total operating expenses**	**260,916**	**282,769**	**▼ 7.7%**

Table 20 - Statement of the operating expenses

The operating expenses achieved in 2026H1 lowered by 7.7% as compared to 2025, from 282,769 thousand RON to 260,916 thousand RON and registered 3.4% reduction as compared to the budget provisions.

The decrease in operating expenses was primarily driven by a reduction in provisions and value adjustments for current assets, oil royalties, personnel costs and modernization quota expenses.

Compared to the approved budget for the first half of 2026, operating expenses incurred during the first six months of 2026 were lower by 9,077 thousand RON (3.4%). The budget execution on June 30, 2026 showed savings in certain expenditure categories, as follows: provisions and value adjustments for current assets (2,724 thousand RON), personnel expenses (2,376 thousand RON), expenses with the crude oil transport by rail (1,261 thousand RON), other services supplied (1,439 thousand RON). Part of the registered economies are temporary.

The operating profit achieved in 2026 H1, in amount of 10,751 thousand RON, decreased by 11,863 thousand RON as compared to 2025 and increased by 5,905 thousand RON as compared to the budget provisions.

Financial income increased by 5.7% in the first six months of 2026 compared to the same period of the previous year, driven by higher interest income from financial investments.

The financial expenses have increased by 22.1% in the analyzed period YoY, nevertheless maintaining at a low level as compared to the revenues.

Amid this evolution, the net **financial result** is higher by 159 thousand RON (4.4%) as compared to the same period of 2025 and higher by 1,664 thousand RON (78.6%) as compared to the Budget.

The gross profit recorded a decrease of 11,704 thousand RON (44.6%) and **the net profit** lowered by 10,222 thousand RON (45.3%) as compared to the first six months of 2025. Compared to the budget provisions, gross profit exceeded the target by 7,569 thousand RON, while net profit was 6,508 thousand RON above the planned level.

The interim statement of profit or loss and other global result elements for the six-month period ended June 30, 2026, is presented in detail in **Annex No. 2**.

3.3.4. The main economic-financial indicators

Name of the indicators	Calculation formula	Achieved 2026H1	Achieved 2025H1	Variation% Achieved 2026/2025
Profitability indicators				
Gross sales margin	EBIT (operating profit) / Turnover	4.6%	8.3%	▼ 3.7 p.p.
Operating profit margin	EBIT (operating profit) / Operating Revenues	4.0%	7.4%	▼ 3.4 p.p.
EBITDA in total sales	EBITDA (operating profit + value adjustments on tangible and intangible assets) / Turnover	23.4%	23.6%	▼ 0.2 p.p.
Adjusted EBITDA (thousand RON)	Adjusted EBITDA = Operating profit - write-back of the reserve out of the modernization quota + Expenses regarding the modernization quota + Value adjustments on tangible and intangible assets, here included the tangible revaluation differences).	40,088	60,021	▼ 33.2 %
EBITDA in equity	EBITDA / Total shareholders' equities	8.2%	9.3%	▼ 1.1 p.p

Name of the indicators	Calculation formula	Achieved 2026H1	Achieved 2025H1	Variation% Achieved 2026/2025
Adjusted EBITDA in equity	Adjusted EBITDA / Total shareholders' equities	6.0%	8.7%	▼ 2.7 p.p
Gross Profit Rate	Gross result / Turnover	6.2%	9.7%	▼ 3.5 p.p.
Liquidity Indicators				
Current liquidity indicator (times)	Current assets / Current liabilities	1.9	1.6	▲ 18.8 %
The quick ratio indicator (acid test)	Current assets - Inventories / Current liabilities	1.9	1.5	▲ 26.7 %
Leverage	Total Liabilities / Total assets	0.2	0.2	-
Profitability indicators				
Return on Assets (ROA)	Net result / Total assets	1.5%	2.7%	▼ 1.2 p.p.
Return on Equity (ROE)	Net result / Total equity	1.8%	3.3%	▼ 1.5 p.p.
Return on Sales (ROS)	Net result / Turnover	5.3%	8.3%	▼ 3.0 p.p.
Operational indicators				
Inventories turnover speed (days)	Medium inventory X 180 / Sales costs	390	403	▼ 3.2%
Duration of inventories' rotation (times)	Sales costs / Average inventory	0.46	0.45	▲ 2.2%
Rotation speed of the clients' debits (days)	Average balance Clients X 180 / Turnover	29	28	▲ 3.6%
Rotation speed of supplier credits (days)	Average balance suppliers X 180 / Procurement from suppliers of goods and services	29	29	-
Fixed assets rotation speed (no. of times)	Turnover / Fixed assets	0.4	0.4	-
Rotation speed of assets	Turnover / Mean value of all assets ((Total assets$_1$+Total assets$_0$)/ 2)	0.3	0.3	-
Capital expenditure ratio	Capital Expenditure (Achieved investments) / Total Assets	1.8%	4.5%	▼ 2.7 p.p.
Risk indicators				
Leverage degree indicator	Borrowed capital / Total equity	0.7%	0.2%	▲0.5 p.p.

Table 21 - Main economic-financial indicators

3.3.5. Execution of the revenues and expenditure budget

The execution of 2026H1 Revenue and Expenditure Budget is presented in the table below:

INDICATORS (thousand RON)	Achieved 2026H1	Budget 2026H1	Degree of achievement (%)
I. TOTAL REVENUES	**275,791**	**277,243**	**99.5%**

INDICATORS (thousand RON)	Achieved 2026H1	Budget 2026H1	Degree of achievement (%)
1.1 Operating Revenues	271,667	274,839	98.8%
1.2 Financial revenues	4,124	2,404	171.5%
II TOTAL EXPENSES	**261,258**	**270,279**	**96.7%**
2.1. Operating expenses	260,916	269,993	96.6%
Goods and Services Expenses	62,369	66,540	93.7%
taxes, fees and similar levies related expenses	23,420	24,267	96.5%
Personnel expenses, out of which:	112,209	114,585	97.9%
Salary related expenses:	98,410	99,885	98.5%
- salaries expenses	85,706	86,575	99.0%
- Bonuses	12,704	13,310	95.4%
Other personnel expenses, out of which:	2,448	2,629	93.1%
- Severance payment expenses related to personnel layoffs	2,448	2,629	93.1%
Expenses related to management and audit bodies, BoD and AGA	7,238	7,896	91.7%
Expenses with contributions due by the Employer	4,113	4,175	98.5%
Other operating expenses	62,918	64,601	97.4%
2.2 Financial expenses	342	286	119.6%
III. GROSS RESULT (profit/loss)	**14,533**	**6,964**	**208.7%**
CORPORATE TAX	**2,187**	**1,126**	**194.2%**
ACCOUNTING PROFIT REMAINING AFTER THE DEDUCTION OF THE CORPORATE TAX	**12,346**	**5,838**	**211.5%**
INVESTMENT FINANCING SOURCES	**14,519**	**25,296**	**57.4%**
EXPENSES FOR INVESTMENTS	**14,519**	**25,296**	**57.4%**
SUBSTANTIATION DATA			
No. of personnel	1,260	1,279	98.5%
Average number of employees	1,258	1,277	98.5%
Outstanding payments	0	0	-
Overdue receivables	61	3,500	1.7%
Total expenses per each 1,000 RON of total revenues	947	975	97.1%
Adjusted EBITDA*)	40,088	34,809	115.2%
Labor Productivity	216	215	100.5%

**) Adjusted EBITDA = Operating profit - write-back of the reserve out of the modernization quota + Expenses regarding the settlement of the modernization quota + Impairments of tangible and intangible assets, here included the tangible revaluation differences.*

Table 22 - Budget execution in 2026 H1

3.3.6. Cash-flow

Interim Cash-flow Statement for the six-month period ended June 30, 2026 is as follows:

(DIRECT METHOD)

	Name of the element (thousand RON)	2026H1	2025H1
A	Net cash from operating activity	22,548	24,446
B	Net cash from investment activity	2,887	(7,381)
C	Net cash from financing activities	(46,296)	(57,801)
	Net increase of the cash and cash equivalents=A+B+C=*D2-D1*	**(20,861)**	**(40,736)**
D1	Cash and cash equivalents at the beginning of the period	128,972	136,177
D2	Cash and cash equivalents at the end of the period	108,111	95,441

Table 23 - Summary of the cash-flows for the six-month period ended 30.06.2026, as compared to 30.06.2025

The extended version of the Interim Cash Flow Statement for the 6 months period ended June 30, 2026 is presented in **Annex no.3**.

Cash and cash equivalents on June 30, 2026 recorded a decrease of 16.2% (20,861 thousand RON) compared to December 31, 2025, due to lower revenues from the supply of transport services, as well as the payment of dividends for the 2025 financial year.

Of the total available funds on 30.06.2026, the amount of 51,570 thousand RON represents the modernization quota.

The impact of the three lines of business (operation, investment and finance) on cash flows for the first half of 2026 is the following:
- the operating activity triggered a net cash-flow of 22,548 thousand RON;

- the operating activity triggered a net cash-flow in amount of 2,887 thousand RON;

- the financing activity triggered a decrease in cash of 46,296 thousand RON.

The net cash flows from the operation activity were by 1,898 thousand RON lower than the value recorded in the similar period of the previous year. This development was primarily driven by a reduction in proceeds from the supply of transport services.

Compared to the same period of the previous year, the net cash from investing activities increased by 10,268 thousand RON, due to a decrease in cash outflows related to investments.

The net cash from the financing activity registers in both compared periods negative amounts determined by the payment of dividends to the shareholders and the payments related to leasing contracts.

3.3.7. Affiliated parties

In 2026H1, the Company performed the following significant transactions with affiliated parties:

Acquisitions from affiliated parties (*entities under joint control*)

Partner (thousand RON)	Unsettled amounts on December, 31st 2025	Procurement Period 01.01.2026-30.06.2026	Settlements between 01.01.2026 - 30.06.2026	Unsettled amounts on 30.06.2026
SPEEH HIDROELECTRICA S.A. Electricity Procurement	2,090.57	7,434.33	7,199.78	2,325.12
ROMPETROL RAFINARE S.A. (acquisitions of space rental services and provision of utilities)	0.48	42.89	43.03	0.34

**The amounts are VAT inclusive*

Table 24 - Purchases from affiliated parties

Sales to affiliated parties (*entities under joint control*)

Partner (thousand RON)	Unsettled amounts on December 31,	Sales Period 01.01.2026-	Proceeds between 01.01.2026 -	Non-collected amounts on 30.06.2026

	2025	30.06.2026	30.06.2026	
SPEEH HIDROELECTRICA S.A. (supply of electricity produced by photovoltaic panels to the grid)	0.12	3.74	2.04	1.82
ROMPETROL RAFINARE S.A. (Transport of petroleum products)	-	1,491.25	1,491.25	-

**The amounts are VAT inclusive*

Table 25 - Sales to the affiliated parties

Note: Transactions with affiliated parties registered during 2026 were carried out on the basis of the concluded contracts.

Guarantees granted to affiliated parties *(entities under joint control)*

Partner (thousand RON)	30.06.2026	31.12.2025
ELECTRICA FURNIZARE S.A.	44.24	264.82

Table 26 - Guarantees granted to the affiliated parties

Guarantees received from affiliated parties *(entities under joint control)*
(Bank guarantees letter)

Partner (thousand RON)	30.06.2026	31.12.2025
ROMPETROL RAFINARE S.A.	1,490.72	1,490.72

Table 27 - Guarantees received from the affiliated parties

3.4. Other aspects

3.4.1. State of the lands not included in the share capital

State of the lands not included in the share capital

Currently, all the lands owned by CONPET S.A. are registered in the Integrated Cadastre System and the Land Registry.

On 30.06.2026 Conpet has registered in the patrimony of the company lands in surface of 738.312 square meters with a fair amount of 30,050,103 RON, held based on Land Ownership Certificates (CADP) and sale-purchase contracts.

The company's share capital was increased by only a portion of the land held under the CADP. Thus, land plots totaling 554,221 square meters, associated with a number of 48 certificates attesting ownership rights obtained between 2001 and 2005, are not included in the share capital. These plots of land were valued at RON 26,708,233 at the time the certificates were obtained, in accordance with the provisions of Government Decision no. 834/1991 and were recorded in the company's assets against other reserves within equity. According to a valuation report prepared by an ANEVAR-certified appraiser, their fair value as of December 31, 2023, is 16,293,210 RON.

To include these lands in the share capital, the Board of Directors repeatedly initiated the necessary steps and convened several Extraordinary General Meeting of Shareholders (EGMS) between 2016 and 2022. However, the share capital increase could not be approved, either due to the failure to meet the statutory attendance quorum or the failure to secure the necessary number of votes to adopt the resolution.

In this context, the Extraordinary General Meeting of Shareholders has repeatedly approved the resumption of the share capital increase procedure and the performance of the necessary appraisals by experts appointed by the Prahova Trade Register Office. To date, the share capital has not been increased by the value of the not included land plots.

In 2023, Emergency Government Ordinance (OUG) no. 26/2023 amended the provisions of Article 12 of Law no. 137/2002, establishing that a share capital increase involving a contribution in kind—specifically land for which Land Ownership Certificates (CADP) have been obtained, must be carried out based on the fair value determined no more than 90 days prior to the call of the Extraordinary General Meeting of Shareholders.

However, the simultaneous continued application of the provisions of Art. 6 para. (3) of Government Decision no. 834/1991 has given rise to ambiguities regarding the method for determining the value of the land plots used in the share capital augmentation process, specifically, namely whether this value should be established by updating the value in accordance with Government Decision no. 834/1991 or by valuation at fair value in accordance with Law no. 137/2002, as amended.

To clarify this situation, the company contacted the Ministry of Energy, acting as the supervising authority. In the absence of a reply, CONPET submitted successive requests via letters no. 5584/07.02.2024, no. 37469/01.10.2024, no. 28847/09.07.2025, and no. 4480/09.03.2026, reiterating the need to clarify the procedure applicable to the share capital increase involving the value of the land plots for which land ownership certificates had been obtained. Up to the date of this report, the Ministry of Energy has not provided a response to these requests.

Status of land registration owned by Conpet S.A.

Currently, all the lands owned by CONPET S.A. are registered in the Integrated Cadastre System and the Land Registry.

The company has unused land plots, vacant since the abolition of some work sites. These land plots have a total area of 14.536,5 sqm and are related to the decommissioned work sites Frasin - Suceava county (1,241 sqm), Frunzeasca - Galați county (9,594.5 sqm), Rich gas loading ramp Comănesti - Bacău county (2,714 sqm), Constanța Sud 1 - Constanța county (688 sqm) and to the telecommunication site in Craiova, Dolj county. (299 sq.m).

Out of the total 14,536.5 sq m, 688 sq.m. pertaining to the Constanța Sud 1 plot are included in the share capital.

3.4.2. Litigation

The most important litigation proceedings involving the company are presented below:

a) Litigation proceedings regarding ownership of the company's tangible assets

CONPET S.A. is not involved in any litigation regarding claims to ownership of real estate.

b) Litigation proceedings related to claims by landowners whose properties are crossed by the National Crude Oil Transport System

As of 30.06.2026, CONPET S.A. had a number of 7 case files pending before the courts in various procedural stages, having as their subject matter the claims of landowners related to the loss of use of their owned lands transited by the main pipelines that are components of the National Crude Oil Transport System. Among these, we list a number of 4 cases that we consider important in terms of the amount of the plaintiffs' claims and representative through the legal content of the lawsuits (the remaining cases broadly repeating some of the types of legal actions presented below):

1. Case File No. 5413/204/2017* – Prahova Tribunal – pending
Trial stage: Merits - retrial

Dobrogeanu Dumitru and Dobrogeanu Păun Ioan filed a lawsuit requesting the court to issue a decision ordering CONPET S.A. to pay an annual rent for the land areas occupied by the two oil product (crude oil) transport pipelines starting from 01.07.2014 and in the future, throughout the existence of the pipelines, to pay for the losses suffered due to the failure to achieve certain economic objectives in the area remaining between the two pipelines after their restriction and the area along the DN1 (E60), and to pay the legal expenses. The first head of claim was estimated by the plaintiffs at the amount of EUR 48,000/year (RON 220,000), and the second head of claim at the amount of RON 25,000/year.

Clarifications: By **Sentence No. 2446/28.08.2018**, the Prahova Tribunal admits the exception of the lack of passive procedural standing invoked by the defendant NAMR. It dismisses the request in contradiction with this defendant as being filed against a person without procedural standing. It admits the exception of res judicata. It dismisses the request filed against the defendant Conpet S.A. as there is res judicata. It finds that the defendants did not request legal expenses.

The judgement was challenged on appeal by Dobrogeanu Dumitru.

By **Decision No. 2804/11.11.2019**, the Ploiești Court of Appeal dismisses the recourse filed by the appellant Dobrogeanu Dumitru as unfounded. It admits the exception of the inadmissibility of the cross-appeal. It dismisses as inadmissible the cross-appeal filed by the appellant Dobrogeanu Păun Ioan.

The Decision was challenged by a further appeal by Dobrogeanu Dumitru and Dobrogeanu Păun Ioan.

By **Decision No. 206/04.02.2021**, the High Court of Cassation and Justice dismisses the further appeal filed by the plaintiff Dobrogeanu Păun Ioan. It admits the further appeal filed by the plaintiff Dobrogeanu Dumitru. It quashes the appealed decision and civil sentence No. 2446/28.08.2018 of the Prahova Tribunal and remits the case for retrial to the Prahova Tribunal.

Hearing date: 19.11.2026

2. Case File No. 4395/270/2020 - Onești District Court - pending
Procedural stage: Merits

Subject matter: The Municipality of Onești and the Local Council of the Municipality of Onești, Bacău County, have filed a lawsuit against Conpet S.A., requesting the court:

“1. To order the defendant to enter into an agreement for the exercise of the legal easement right over the land areas totaling 11,474.5 sq.m., under-crossed and affected by the crude oil transport pipelines within the municipality of Onești, against the payment of an annual rent into the local budget of the municipality of Onești for the duration of the existence of the pipelines, determined according to the principle of the least infringement upon the ownership right and calculated by taking into account the market value of the affected real estate properties established under the conditions of the law at the time of the impact.

2. To order the defendant to pay material damages representing the counter-value of the loss of use of the land areas totaling 11,474.5 sq.m. under-crossed and affected by the crude oil transport pipelines within the municipality of Onești, established in accordance with the Market Study approved by Local Council Decision No. 199 of 29.11.2018, respectively in accordance with the Updated Market Study approved by Local Council Decision No. 122 of 29.06.2020, calculated starting from the year 2017 until the date of entering into the agreement for the exercise of the legal easement right over these lands, plus late payment increases, interest, and late payment penalties in the amount provided for by the Code of Fiscal Procedure applicable during this period.

3. To order the defendant to pay the legal expenses incurred by this trial.”

Hearing date: 15.12.2026

3. Case File No. 1657/91/2020* – Galați Court of Appeal – pending
Trial stage: Appeal
Parties: Vasile Maria Ilaria – represented by S.C.P.A. Buruian, Caracaş & Associates – Plaintiff
Dragu Georgeta – of S.C.P.A. Buruian, Caracaş & Associates – Plaintiff
The Company Conpet S.A. Ploiesti - Defendant
The Romanian State - through the Ministry of Public Finance – Defendant
The National Agency for Mineral Resources – defendant

Subject matter: In their complaint, the plaintiffs Vasile Maria-Ilaria and Dragu Georgeta requested the court:
A. Principally, to order the defendant to pay an annual rent in the amount of 496.64 EUR for the protection zone of the pipeline belonging to the defendant that crosses the private property real estate of the undersigned, starting from the registration date of the present lawsuit;
B. Principally, to order the defendant to pay a global damage amount of 508,080 EUR for affecting the right of use of the asset according to its destination, namely that the undersigned cannot erect constructions on the private property real estate;
C. Primarily, order the defendant to pay statutory interest on the annual compensation set forth in item A, effective as of the date of filing of this complaint;
D. Principally, to order the defendant to pay the statutory interest for the global damage amount provided under item B, starting from the registration date of the present lawsuit;
E. Subsidiarity, we request you to order the other two defendants to pay the amounts indicated under the previous items."
Conpet filed a counterclaim in the case, by which we request the court:
1. To order the plaintiffs Vasile Maria – Ilaria, Dragu Georgeta, and Dragu Maria to allow CONPET S.A. the exercise of the legal easement right established by the provisions of Art. 7 et seq. of Law No. 238/2004 on their land, located in the city of Focșani, Vrancea County. The exercise of the legal easement right shall be carried out over a 2.4-meter-wide corridor located along the Ø 20″ Bărăganu – Borzești/Rafo Onești crude oil transport pipeline, for the purpose of permanent access to the pipeline for the daily verification of the pipeline's condition and the performance of accidental and planned repair works. The exercise of the easement right shall be performed throughout the existence of the pipeline located on the plaintiffs' land, but no later than the termination date of the petroleum concession agreement concluded by us, the undersigned CONPET S.A., with the Romanian State.
2. To establish the amount of the annual rent provided by law owed by us, the undersigned CONPET S.A., to the plaintiffs Vasile Maria – Ilaria, Dragu Georgeta, and Dragu Maria in exchange for the exercise of the legal easement right, which rent consists of the counter-value of the annual use of the land affected by the exercise of the legal easement.

Clarifications: By **Sentence No. 20/31.03.2026**, the Vrancea Tribunal admits the exception of the lack of passive procedural standing invoked by the Romanian State through the Ministry of Finance and NAMR, the current National Regulatory Authority for Mineral Resources, Petroleum, and Geological Storage of Carbon Dioxide - ANRMPSG. It dismisses the action filed by the plaintiffs Vasile Maria - Ilaria, Latiş Carmen - Camelia, and Latiş Narcis – the heirs of the deceased Dragu Georgeta against the defendants the Romanian State and ANRMPSG due to their lack of passive procedural standing. It dismisses as unfounded the exception of the inadmissibility of the action invoked by the defendant Conpet S.A. Ploiești. It admits in part the plaintiffs' action and fully admits the counterclaim. It orders the defendant-plaintiff Conpet S.A. Ploiești to pay to the plaintiffs an annual rent of 448.52 EUR or the equivalent in RON at the payment date starting from 20.11.2017 and onward for the duration of the Petroleum Agreement. It orders the defendant-

plaintiff to pay to the plaintiffs the rent for the years 2017 - 2025 along with the statutory interest calculated from the date the action was filed until the actual payment of the debt. It dismisses as unfounded the request to order the defendant-plaintiff to pay damages of 505,080 EUR. It orders the plaintiffs-defendants to ensure the defendant-plaintiff's right of access on the 2.4-meter corridor along the pipeline for the performance of petroleum operations. It offsets the legal expenses and, consequently, orders the defendant-plaintiff to pay to the plaintiffs-defendants legal expenses of 16,913.51 RON.
Vasile Maria Ilaria and Conpet S.A. filed an appeal.
Hearing date: --

4. Case File No. 1541/262/2023* – Moreni District Court – pending
Procedural stage: Merits – retrial
Parties: CONPET S.A. – defendant - counterclaimant
Mapi Imobiliare S.R.L. – plaintiff – counterclaim-defendant
Subject matter: Ordering Conpet to pay an annual rent according to Art. 7 of Law No. 238/2004 and damages, including for the past starting from 20.01.2023.
Conpet filed a counterclaim requesting the court the following:
1. To order the plaintiff Mapi Imobiliare S.R.L. to allow Conpet S.A. the exercise of the legal easement right established by the provisions of Art. 7 et seq. of Law No. 238/2004 on its land, located in Ocnița commune, Ochiuri village, T91, P2/1, Dâmbovița County. The exercise of the legal easement right shall be carried out over a 2.4-meter-wide corridor located along the Ø 6 5/8" Ochiuri - Moreni crude oil trunk transport pipeline, for the purpose of permanent access to the pipeline for the daily verification of the pipeline's condition and the performance of any repair works. The exercise of the easement right shall be performed throughout the existence of the pipeline located on the plaintiff's land, but no later than the termination date of the petroleum concession agreement concluded by us, the undersigned Conpet S.A., with the Romanian State.
2. To establish the amount of the annual rent provided by law owed by us, the undersigned Conpet S.A., to the plaintiff Mapi Imobiliare S.R.L. in exchange for the exercise of the legal easement right starting from the date the decision issued in the present case becomes final, which rent consists of the counter-value of the annual use of the land affected by the exercise of the easement right.
At the same time, Conpet filed a third-party joinder claim (call-to-guarantee) against the Romanian State, represented by the Ministry of Public Finance and by the National Agency for Mineral Resources, requesting the court that we be indemnified by the third-party defendants, who shall be jointly and severally liable for any amounts we might be ordered to pay to the plaintiff Mapi Imobiliare S.R.L. in the event that the lawsuit filed by the latter is admitted in whole or in part.
Clarifications: By **Sentence No. 885/22.10.2024**, the Moreni District Court dismisses as unfounded the exception of the lack of passive procedural standing of the defendant-counterclaimant Conpet S.A. regarding the heads of claim concerning damages and rent, as raised by the latter. It dismisses as unfounded the exception of the inadmissibility of the lawsuit against the defendant-counterclaimant Conpet S.A. regarding the heads of claim concerning damages and rent, as raised by the latter. It dismisses the third-party joinder claim against the Romanian State, represented by the Ministry of Public Finance, and against the National Agency for Mineral Resources. It dismisses as unfounded the exception of the lack of passive procedural standing raised by the National Agency for Mineral Resources. It admits in part the main request filed. It dismisses the counterclaim as unfounded.
The decision was challenged on appeal by Conpet and Mapi Imobiliare S.R.L.
Mapi Imobiliare S.R.L. filed a request for clarification of Sentence No. 885/22.10.2024. Ruling deferred to 11.02.2025. By the Ruling dated 11.02.2025, the Moreni District Court dismisses the request for clarification.

On 18.06.2025, the court admits the exception of the lack of subject-matter and functional jurisdiction of the Dâmbovița Tribunal - 2nd Civil, Administrative, and Fiscal Litigation Section, an exception raised ex officio. It remits the jurisdiction to hear the present case in favor of the Dâmbovița Tribunal - 1st Civil Section.

By **Decision No. 296/ 24.03.2026**, the Dâmbovița Tribunal admits the appeal filed by the appellant-defendant Conpet S.A. against the judgement of 21.11.2023 issued by the Moreni District Court in case file No. 1541/262/2023. It partially quashes the judgement of 21.11.2023 issued by the Moreni District Court in case file No. 1541/262/2023, namely with respect to the solutions given on the admissibility in principle of the third-party joinder claim, as well as on the exceptions of the inadmissibility of the action and the lack of passive procedural standing of the defendant Conpet S.A. It sets aside Civil Sentence No. 885/22.10.2024 issued by the Moreni District Court and remits the case for retrial to the Moreni District Court, where the admissibility in principle of the third-party joinder claim, the exceptions of the inadmissibility of the action, and the lack of passive procedural standing of the defendant Conpet S.A. are to be brought under debate, as well as, if applicable, the completion of the evidence administered during the first procedural cycle and the merits of the case. It dismisses as having become moot the appeal filed by the appellant-defendant Conpet S.A. against the ruling dated 08.10.2024 issued by the Moreni District Court. It dismisses as having become moot the appeal filed by the appellant-defendant Conpet S.A. against Civil Sentence No. 885/22.10.2024. It dismisses as having become moot the appeal filed by the appellant-plaintiff Mapi Imobiliare S.R.L. against Civil Sentence No. 885/22.10.2024.

Hearing date: 18.11.2026

c) Litigation proceedings related to the structure of the share capital

CONPET S.A. CONPET S.A. does not have any litigation proceedings pending before the courts related to the structure of the share capital.

d) Administrative litigation proceedings

CONPET S.A. has ten litigation proceedings pending before the courts, namely:

1. Case File No. 1276/1/2025 (formerly **No. 5971/2/2022) – Bucharest Court of Appeal**

Procedural stage: Merits - retrial

Parties: OMV Petrom S.A. - plaintiff
NAMR - defendant
CONPET S.A.- defendant

Subject matter: The court is requested to issue a decision ordering:

1. Regarding Order 229/ 2021:

1.1. Partial annulment of Art. 1 of Order No. 229/2021 regarding the tariffs established in Annex 1 and Annex 3 and, correspondingly, of Annexes 1 and 3 of Order No. 229/2021; and, consequently

1.2. Ordering NAMR to issue a new order for the approval of transport tariffs through the National Transport System of crude oil, rich gas, condensate, and ethane for the year 2022, which shall include correspondingly modified tariffs regarding domestic tariffs (Annex 1) and import tariffs for refineries in the Ploiești Basin (Annex 3), as a result of the recalculation of the tariffs included in Order No. 229/2021 in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as they are set forth by means of the present lawsuit;

2. Regarding Order No. 53/2008, partial annulment of Art. 3-8 of the Annex to Order No. 53/2008, as well as ordering NAMR to issue a new order to correspondingly supplement Order No. 53/2008, by reference to the following:

2.1. the method for determining the operating cost in the Methodology, which lacks transparency and clarity, regarding (i) its component elements, the structure of each of these elements, which are not specifically provided for, along with (ii) the algorithm for calculating the operating cost by reference to these elements and (iii) by taking into account only those elements that constitute, by their nature, operating costs, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;
2.2. the algorithm for determining the modernization quota that does not specifically, clearly, and transparently provide for (i) the effective percentage of the modernization quota, (ii) the base to which it applies, (iii) the specific investments for the purpose of which the modernization quota is to be paid by the beneficiaries of the transport system, (iv) the method of managing the surplus amounts collected as a modernization quota and unused until the end of the financial year which were collected for making investments, by taking these amounts into account in the calculation of the modernization quota that the beneficiaries must pay in the following year, by reference to the investments envisaged within it and such amounts available for investments carried forward from previous years, as well as (v) the method of managing the bank interest collected by the holder of the concession agreement as a result of depositing the amounts collected as a modernization quota and unused by it, in the sense of using the interest according to the same destination and taking these amounts into account in the calculation of the modernization quota that the beneficiaries must pay in the following year under this title, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;
2.3. the algorithm from which it does not result in a specific, clear, and transparent manner (i) the method for determining the level of the profit rate considered to be reasonable, or (ii) a profitability range whose lower and upper limits are to be established based on comparative studies, by reference to the industry practice of other comparable European transport operators, as well as (iii) specific requirements for a transparent justification by Conpet of the substantiation studies for any increases in profitability rates considered in setting the transport tariffs, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;
2.4. the tariff systems that are currently not focused on similar criteria and calculations for the two subsystems they regulate (i.e., the domestic one and the import one) that would meet the requirements of ensuring equal treatment between the beneficiaries of the public transport service for the two types of subsystems, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;
2.5. the procedural elements that would ensure, in a clear, transparent, and efficient manner, the right of Conpet's clients to express their point of view regarding the tariff proposals submitted for approval by Conpet, based on specific documentations made available to them, respectively regarding the requests for the review/update of tariffs transmitted by Conpet to the NAMR and the related documentations, as well as to receive a reasoned response from the NAMR regarding the formulated points of view in the event that these are not taken into account in whole or in part by the NAMR, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law and the transparency requirements applicable to the adoption of regulatory acts, in accordance with the general European and national principle of good administration.
3. Order the defendant to pay the legal expenses.
Following the communication of the lawsuit, before the first hearing (17.01.2023), OMV PETROM amended the lawsuit regarding the first head of claim, requesting the court to order:
1. Regarding Order 229/ 2021:
Partial annulment of Art. 1 of Order No. 229/2021 with respect to the tariffs set forth in Annex 1 and Annex 3 and, accordingly, of Annexes 1 and 3 of Order No. 229/2021 with respect to the tariffs for the domestic subsystem and the import subsystem, up to the amount of the

tariffs that will be determined to be lawful following their recalculation in a transparent and non-discriminatory manner, in accordance with the provisions of the Constitution and those of primary and secondary petroleum and competition legislation, as challenged in this complaint.

2. With regard to Order No. 53/2008: the partial annulment of Articles 3-8 of the Annex to Order No. 53/2008, as well as an order requiring the NAMR to issue a new order that appropriately supplements Order No. 53/2008, taking into account the following:

2.1. the lack of transparency and clarity in the Methodology regarding the determination of operating costs, with respect to (i) its constituent elements and the structure of each of these elements – which are not specifically defined – along with (ii) the algorithm for calculating operating costs based on these elements, and (iii) by taking into account only those elements that, by their nature, constitute operating costs, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;

2.2. the algorithm for determining the modernization quota that does not specifically, clearly and transparently provide for (i) the effective percentage of the modernization quota, (ii) the base to which it applies, (iii) the specific investments for the purpose of which the modernization quota is to be paid by the beneficiaries of the transport system, (iv) the method of managing the surplus amounts collected as modernization quota and unused until the end of the financial year which were perceived for making investments, by taking these amounts into account in the calculation of the modernization quota that the beneficiaries must pay in the following year, by reporting to the investments envisaged within it and such amounts available for investments carried forward from previous years, as well as (v) the method of managing the bank interests collected by the holder of the concession agreement as a result of depositing the amounts collected as modernization quota and unused by it, in the sense of using the interests according to the same destination and taking these amounts into account in the calculation of the modernization quota that the beneficiaries must pay in the following year under this title, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law.;

2.3. the algorithm from which it does not result in a specific, clear, and transparent manner (i) the method for determining the level of the profit rate considered to be reasonable, or (ii) a profitability range whose lower and upper limits are to be established based on comparative studies, by reference to the industry practice of other comparable European transport operators, as well as (iii) specific requirements for a transparent justification by Conpet of the substantiation studies for any increases in profitability rates considered in setting the transport tariffs, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;

2.4. the tariff systems that are currently not focused on similar criteria and calculations for the two subsystems they regulate (i.e., the domestic one and the import one) that would meet the requirements of ensuring equal treatment between the beneficiaries of the public transport service for the two types of subsystems, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;

2.5. the procedural elements that would ensure, in a clear, transparent, and efficient manner, the right of Conpet's clients to express their point of view regarding the tariff proposals submitted for approval by Conpet, based on specific documentations made available to them, respectively regarding the requests for the review/update of tariffs transmitted by Conpet to NAMR and the related documentations, as well as to receive a reasoned response from the NAMR regarding the formulated points of view in the event that these are not taken into account in whole or in part by NAMR, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law and the transparency requirements applicable to the adoption of regulatory acts, in accordance with the general European and national principle of good administration.

3. Order the defendant to pay the legal expenses.

Clarifications: By **Sentence No. 898/28.05.2024**, the Bucharest Court of Appeal dismisses the request. It dismisses as unfounded the exception of the plaintiff's lack of interest and the exception of the lack of passive procedural standing of the defendant CONPET S.A. invoked by the latter. It dismisses as unfounded the plaintiff's request to refer to the Constitutional Court the settlement of the plea of unconstitutionality of the provisions of Art. 294 Para. 1, Item 2 and Para. 2 of the Civil Procedure Code, as well as the provisions of Art. 28, Art. 31, Art. 32 and Art. 33 of Law No. 182/2002.

It dismisses as unfounded the lawsuit, as amended. It dismisses as unfounded the plaintiff's request to order the defendant CONPET to pay the legal expenses.

OMV Petrom S.A. filed:

- Recourse against the solution of dismissing the request to refer to the Constitutional Court. By the **Ruling No. 3534 dated 19.06.2025**, the High Court of Cassation and Justice dismisses the recourse filed by the plaintiff OMV Petrom S.A. against the solution of dismissing the request to refer to the Constitutional Court ordered by Sentence No. 898 of May 28, 2024 of the Bucharest Court of Appeal – 9th Administrative and Fiscal Litigation Section, as unfounded.
- Recourse against the ruling of the hearing dated 09.05.2023 by which the Bucharest Court of Appeal rejected the admission of expert evidence in the specialty of accounting and taxation, and against civil sentence No. 898 issued by the same court on 28.05.2024 by which it dismissed the lawsuit filed by OMV PETROM. This recourse bears case file number **1276/1/2025** and is scheduled to be heard by the **High Court of Cassation and Justice**.

By the **Decision No. 1748/02.04.2026**, the **High Court of Cassation and Justice** admits the recourse filed by the applicant-plaintiff OMV Petrom S.A. against the Ruling of May 9, 2023 and Sentence No. 898 of May 28, 2024, issued by the Bucharest Court of Appeal – 9th Administrative and Fiscal Litigation Section in case file 5971/2/2022. It quashes the appealed decisions and remits the case for retrial to the same court. Final.

Hearing date: 16.10.2026

2. Case File No. 7035/2/2022 – Bucharest Court of Appeal – pending

Procedural stage: Merits - Suspended

Parties: OMV Petrom S.A. - plaintiff
NAMR - defendant
CONPET S.A. - defendant

Subject matter: The court is requested to issue a decision ordering:

1. Partial annulment of Art. 3 of Addendum No. 2 regarding the tariffs for the domestic subsystem and the import subsystem charged for the transport services provided by Conpet and established by Order No. 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with NAMR;
2. Partial annulment of Art. 1 and 4 of Addendum No. 2, 6, and 9, respectively of Art. 1 and 3 of Addenda 3, 4, 5, 7, and 8 by which the duration of the Transport Contract was extended for the period 01.01.2022 - 31.08.2022 with the application of the new tariffs approved by Order No. 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with NAMR and, consequently,
3. Ordering CONPET to pay to the Company, as damages resulting from the partial annulment of the Addenda, but also from its tortious act of providing erroneous data that formed the basis of the tariff elaboration process by NAMR based on Order No. 229/2021 and subsequently paid by the Company based on the Addenda, the amounts representing:

(i) the difference between the amount of the tariffs provided for in Addendum No. 2 to the transport contract, concluded as a result of the new tariffs adopted by Order No. 229/2021, paid by the Company during the period 01.01.2022 - 31.08.2022 as a result of extending the contractual period through the Addenda and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding them with NAMR, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference;

(ii) the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was unlawfully calculated and paid:

- 13,905 tonnes din Art. 2 Subpara. a) of Addendum No. 4 for the month of March 2022;
- 13,171 tonnes din Art. 2 Subpara. a) of Addendum No. 5 for the month of April 2022;
- 13,307 tonnes din Art. 2 Subpara. a) of Addendum No. 6 for the month of May 2022;
- 12,633 tonnes din Art. 2 Subpara. a) of Addendum No. 7 for the month of June 2022;
- 12,072 tonnes din Art. 2 Subpara. a) of Addendum No. 8 for the month of July 2022;
- 12,900 tonnes din Art. 2 Subpara. a) of Addendum No. 9 for the month of August 2022;

(iii) any other amounts representing civil fruits that Conpet acquired or could have acquired in connection with the amounts unlawfully collected from the Company based on the tariffs;

4. The plaintiff OMV PETROM filed a request to amend heads of claim No. 2 and 3 of the initial petition, in the sense that, in addition to Addenda No. 2 – 9, the Company intends to challenge by means of the present action also the last 4 addenda on the basis of which transport services were provided by Conpet during the period September – December 2022 for the benefit of the company, as follows:

- Addendum No. 10/23.08.2022
- Addendum No. 11/22.09.2022
- Addendum No. 12/31.10.2022
- Addendum No. 13/22.11.2022

Consequently, considering the request to amend the initial action, the plaintiff OMV PETROM requests the court to issue a decision ordering:

1. Partial annulment of Art. 3 of Addendum No. 2 regarding the tariffs for the domestic subsystem and the import subsystem charged for the transport services provided by Conpet and established by Order No. 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with NAMR;

2. Partial annulment of Art. 1 and 4 of Addendum No. 2, 6, 9, and 12, respectively of Art. 1 and 3 of Addenda 3, 4, 5, 7, 8, 10, 11, and 13 by which the duration of the Transport Contract was extended for the period 01.01.2022 - 31.12.2022 with the application of the new tariffs approved by Order 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with NAMR and, consequently,

3. Ordering CONPET to pay to the Company, as damages resulting from the partial annulment of Addenda No. 2 - 13, but also from its tortious act of providing erroneous data that formed the basis of the tariff elaboration process by NAMR based on Order No. 229/2021 and subsequently paid by the Company based on the Addenda, the amounts representing:

(i) the difference between the amount of the tariffs provided for in Addendum No. 2 to the transport contract, concluded as a result of the new tariffs adopted by Order No. 229/2021, paid

by the Company during the period 01.01.2022 - 31.12.2022 as a result of extending the contractual period through the Addenda and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding them with NAMR, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference;
(ii) the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was unlawfully calculated and paid:
- 13,905 tonnes of Art. 2 Subpara. a) of Addendum No. 4 for the month of March 2022;
- 13,171 tonnes from Art. 2 Subpara. a) of Addendum No. 5 for the month of April 2022;
- 13,307 tonnes from Art. 2 Subpara. a) of Addendum No. 6 for the month of May 2022;
- 12,633 tonnes from Art. 2 Subpara. a) of Addendum No. 7 for the month of June 2022;
- 12,072 tonnes from Art. 2 Subpara. a) of Addendum No. 8 for the month of July 2022;
- 12,900 tonnes from Art. 2 Subpara. a) of Addendum No. 9 for the month of August 2022;
- 12,213 tonnes from Art. 2 Subpara. a) of Addendum No. 10 for the month of September 2022;
- 12,411 tonnes from Art. 2 Subpara. a) of Addendum No. 11 for the month of October 2022;
- 11,836 tonnes from Art. 2 Subpara. a) of Addendum No. 12 for the month of November 2022;
- 12,048 tonnes from Art. 2 Subpara. a) of Addendum No. 13 for the month of December 2022.

(iii) any other amounts representing civil fruits that Conpet acquired or could have acquired in connection with the amounts unlawfully collected from the Company based on the tariffs;
4. Order the defendant to pay the legal expenses.

Clarifications: By the **Ruling dated 24.05.2023**, the Bucharest Court of Appeal dismisses the request to bar the applicant from submitting the request to amend heads of claim 2 and 3 of the lawsuit as unfounded. Pursuant to Art. 413 Para. 1 item 1 of the Civil Procedure Code, it orders the stay of the case until the final resolution of the case forming the subject matter of Case File No. 5971/2/2022 of the Bucharest Court of Appeal, 9th Administrative and Fiscal Litigation Section. With the right to recourse throughout the duration of the stay.
By the **Ruling dated 29.06.2026**, the Bucharest Court of Appeal finds that the lapse of the lawsuit did not occur. It maintains the measure of staying the case. With the right to recourse along with the merits of the case.
Hearing date: --

3. Case File No. 4988/2/2023 - Bucharest Court of Appeal – pending
Procedural stage: Merits - Stayed
Parties: OMV Petrom S.A. - plaintiff
NAMR - defendant
CONPET S.A.- defendant
Subject matter: The court is requested to issue a judgement ordering:
1. Partial annulment of Art. 1 and Art. 3 of Addenda No. 10, No. 11, and No. 13, respectively of Art. 1 and 4 of Addendum No. 12, by which the duration of the Transport Contract was extended for the period 01.09.2022 - 31.12.2022 with the application of the new tariffs approved by Order No. 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with NAMR and, consequently,
2. Ordering CONPET to pay to the Company, as damages resulting from the partial annulment of

Addenda No. 10-13, but also from its tortious act of providing erroneous data that formed the basis of the tariff elaboration process by NAMR based on Order No. 229/2021 and subsequently paid by the Company based on the Addenda, the amounts representing:

i. the difference between the amount of the tariffs provided for in Addendum No. 2 to the transport contract, concluded as a result of the new tariffs adopted by Order No. 229/2021, paid by the Company during the period 01.09.2022 - 31.12.2022, as a result of extending the contractual period through Addenda No. 10-13 and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding them with NAMR, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference;

ii. the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was unlawfully calculated and paid:

- 12,213 tonnes from Art. 2 Subpara. a) of Addendum No. 10 for September 2022;
- 12,411 tonnes from Art. 2 Subpara. a) of Addendum No. 11 for October 2022;
- 11,836 tonnes from Art. 2 Subpara. a) of Addendum No. 12 for November 2022;
- 12,048 tonnes from Art. 2 Subpara. a) of Addendum No. 13 for December 2022.

iii. any other amounts representing civil fruits that Conpet acquired or could have acquired in connection with the amounts unlawfully collected from the Company based on the tariffs;

3. Order the defendants to pay the legal expenses.

Clarifications: At the hearing of 15.11.2023, the Bucharest Court of Appeal orders the stay of the case until the final resolution of the case forming the subject matter of Case File No. 7035/2/2022 of the Bucharest Court of Appeal. With the right to recourse throughout the duration of the stay.

Hearing date: --

4. Case File No. 5559/2/2023 – Bucharest Court of Appeal – pending

Procedural stage: Fond - Stayed

Parties: OMV Petrom S.A. - plaintiff

NAMR - defendant

CONPET S.A. - defendant

Subject matter: The court is requested to issue a judgement ordering:

1. Partial annulment of Art. 1 of Order No. 364/2022 regarding the tariffs established in Annex 1 and Annex 3 and, correspondingly, of Annexes 1 and 3 of Order No. 364/2022, with respect to the tariffs for the domestic subsystem and the import subsystem, within the limit of the amount of the tariffs that will be established as legal as a result of their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as they are set forth by means of the present lawsuit;

2. Order the defendants to pay the legal expenses.

Clarifications: By the **Ruling dated 18.04.2024** the Bucharest Court of Appeal dismisses the exception of joinder of cases as unfounded. Pursuant to Art. 413 Para. 1 item 1 of the Civil Procedure Code, it stays the case until the final resolution of the case file registered on the docket of the Bucharest Court of Appeal, 9th Administrative and Fiscal Litigation Section under No. 5971/2/2022. With recourse during the stay.

Hearing date: --

5. Case File No. 8213/2/2023 – Bucharest Court of Appeal – pending

Procedural stage: Merits - Stayed

Parties: OMV Petrom S.A.- plaintiff
CONPET S.A.- defendant
NAMR - defendant

Subject matter: The court is requested to issue a judgement ordering:

1. Partial annulment of Art. 1 and Art. 3 of Addendum No. 14, of Art. 1 and 4 of Addenda No. 15, No. 16, No. 17, respectively of Art. 1 and 5 of Addendum No. 18 by which the duration of the Transport Contract was successively extended for the period 01.01.2023 - 31.12.2023, with the application of the new tariffs mentioned in Notification No. 811/06.01.2023 transmitted by Conpet regarding the modification of the transport tariffs through the National Transport System of crude oil, rich gas, condensate, and ethane ("NTS") starting from January 01, 2023, based on Order No. 364/2022 (Annex 4), within the limit of the amount of the tariffs that will be established as legal as a result of the administration of evidence in the present case;

2. Partial annulment of Art. 2 of Addenda No. 14-18 in the sense of:

i. removing the quantities of 5,417 tonnes mentioned in Art. 2 Subpara. a) of Addendum No. 14 for the period 01 - 15 January 2023 which were transported from the Midia Terminal from the quantities transported through the domestic subsystem and including the former quantities in those under point b) of the same article referring to the quantities transported through the import subsystem;

ii. removing the quantities of 15,061 tonnes from Art. 2 Subpara. a) of Addendum No. 15 for the period 16 January - 28 February 2023 transported from the Midia Terminal from the quantities transported through the domestic subsystem and including the former quantities in those under item b) of the same article referring to the quantities transported through the import subsystem;

iii. removing the quantities of 40,859 tonnes from Art. 2 Subpara. a) of Addendum No. 16 for the period 01 March - 30 June 2023 transported from the Midia Terminal from the quantities transported through the domestic subsystem and including the former quantities in those under item b) of the same article referring to the quantities transported through the import subsystem;

iv. removing the quantities of 28,811 tonnes mentioned in Art. 2 Subpara. a) of Addendum No. 17 for the period 01 July - 30 September 2023 transported from the Midia Terminal from the quantities transported through the domestic subsystem and including the former quantities in those under item b) of the same article referring to the quantities transported through the import subsystem;

v. removing the quantities of 28,898 tonnes mentioned in Art. 2 Subpara. a) of Addendum No. 18 for the period 01 October - 31 December 2023 transported from the Midia Terminal from the quantities transported through the domestic subsystem and including the former quantities in those under item b) of the same article referring to the quantities transported through the import subsystem;

3. Ordering Conpet to pay to the Company, as damages – resulting from the partial annulment of the Addenda, but also from its tortious act of providing erroneous data that formed the basis of the tariff elaboration process by NAMR based on Order No. 364/2022 and subsequently paid by the Company based on the Addenda, the amounts representing:

i. the difference between the amount of the tariffs provided for in Addenda No. 14 - 18 to the Transport Contract concluded as a result of the new tariffs adopted by Order No. 364/2022, paid by the Company during the period 01.01.2023 - 31.12.2023 and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding them with NAMR, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference;

ii. the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was unlawfully calculated and paid:

- 5,417 tonnes from Art. 2 Subpara. a) of Addendum No. 14 for the period 01 - 15 January 2023;
- 15,061 tonnes from Art. 2 Subpara. a) of Addendum No. 15 for the period 16 January - 28 February 2023;
- 40,859 tonnes from Art. 2 Subpara. a) of Addendum No. 16 for the period 01 March - 30 June 2023;
- 28,811 tonnes from Art. 2 Subpara. a) of Addendum No. 17 for the period 01 July - 30 September 2023;
- 28,898 tonnes from Art. 2 Subpara. a) of Addendum No. 18 for the period 01 October - 31 December 2023;

iii. any other amounts representing civil fruits that Conpet acquired or could have acquired in connection with the amounts unlawfully collected from the Company based on the tariffs;

4. Order the defendants to pay the legal expenses.

Clarifications: By **Judgement No. 775/ 26.04.2024** the Bucharest Court of Appeal admits the plea of lack of subject-matter jurisdiction. It remits the jurisdiction to hear the case in favor of the Bucharest Tribunal, Administrative and Fiscal Litigation Section.

By **Judgement No. 6402/ 01.10.2024** the Bucharest Tribunal admits the plea of lack of subject-matter jurisdiction. It remits the jurisdiction to hear the claim in favor of the Bucharest Court of Appeal. It finds that a negative conflict of jurisdiction has arisen. It forwards the case file to the High Court of Cassation and Justice for the resolution of the negative conflict of jurisdiction.

By **Judgement No. 5860/ 06.12.2024** the High Court of Cassation and Justice establishes the jurisdiction to hear the case in favor of the Bucharest Court of Appeal.

By **Ruling dated 11.03.2025** the Bucharest Court of Appeal stays the case until the final resolution of case file No. 5559/2/2023 of the Bucharest Court of Appeal.

Hearing date: --

6. Case File No. 5071/2/2024 – Bucharest Court of Appeal – pending

Procedural stage: Merits - Stayed

Parties: OMV Petrom S.A. - plaintiff

The National Regulatory Authority for Mineral Resources, Petroleum, and Geological Storage of Carbon Dioxide - ANRMPSG (formerly NAMR) - defendant

CONPET S.A. - defendant

Subject matter: The court is requested to issue a decision ordering:

1. Partial annulment of Art. 1 of Order No. 340/2023 regarding the tariffs established in Annex 1 and Annex 3 and, correspondingly, of Annexes 1 and 3 of Order No. 340/2023, with respect to the tariffs for the Domestic subsystem and the Import subsystem, within the limit of the amount of the tariffs that will be established as legal as a result of their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as they are set forth by means of the present lawsuit;
2. Order the defendants to pay the legal expenses.

Clarifications: By the Ruling dated 29.11.2024, the Bucharest Court of Appeal suspends the case until the final resolution of case file No. 5971/2/2022 pending on the docket of the Bucharest Court of Appeal. With the right to recourse throughout the duration of the stay.

Hearing date: --

7. Case File No. 8081/2/2024 – Bucharest Court of Appeal – pending

Procedural stage: Merits - Stayed

Parties: OMV Petrom S.A.- plaintiff

CONPET S.A. - defendant

The National Regulatory Authority for Mineral Resources, Petroleum, and Geological Storage of Carbon Dioxide - ANRMPSG (formerly NAMR) - defendant

CONPET S.A. - defendant

Subject matter: Lawsuit against Addendum No. 19 dated 22.12.2023 and Addendum No. 20 dated 19.03.2024 to Contract No. BC OMV 108/25.03.2020 for the transport of crude oil, rich gas, and condensate concluded between OMV Petrom S.A. and Conpet S.A.

The court is requested to issue a decision ordering:

1. Partial annulment of Art. 3 of Addendum No. 19, as well as of Art. 1 and 4 of Addendum No. 20 by which the duration of the Transport Contract was monthly, successively extended for the periods 01.01.2024 - 31.03.2024 and, respectively, for 01.04.2024 - 30.06.2024, regarding the tariffs established by NAMR Order No. 340/2023 on the approval of transport tariffs through the National Transport System of crude oil, rich gas, condensate, and ethane ("Order 340/2023", Annex 3), within the limit of the amount of the tariffs that will be established as legal, as a result of the administration of evidence in the present case;

2. Partial annulment of Art. 2 of Addenda No. 19 - 20, in the sense of:

(i) removing the quantities of 28,163 tonnes, mentioned in Art. 2 Subpara. a) of Addendum No. 19, for the period 01.01.2024 - 31.03.2024, transported from the Midia Terminal from the quantities transported through the Domestic subsystem and including the former quantities in those under item b) of the same article referring to the quantities transported through the Import subsystem;

(ii) removing the quantities of 23,881 tonnes, mentioned in Art. 2 Subpara. a) of Addendum No. 20, for the period 01.04.2024 - 30.06.2024, transported from the Midia Terminal from the quantities transported through the Domestic subsystem and including the former quantities in those under item b) of the same article referring to the quantities transported through the Import subsystem,

3. Ordering Conpet to pay to the Company, as damages resulting from the partial annulment of the Addenda, but also from its tortious act of providing erroneous data that formed the basis of the tariff elaboration process by NAMR based on Order No. 340/2023 and subsequently paid by the Company based on the Addenda, the amounts representing:

(i) the difference between the amount of the tariffs provided for in Addenda No. 19 - 20 to the Transport Contract concluded as a result of the new tariffs adopted by Order No. 340/2023, paid by the Company during the period 01.01.2024 - 30.06.2024 and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding them with NAMR, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference;

(ii) the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the Domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the Domestic and Import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the Domestic subsystem was unlawfully calculated and paid:

- 28,163 tonnes from Art. 2 Subpara. a) of Addendum No. 19 for the period 01.01.2024 - 31.03.2024;
- 23,881 tonnes from Art. 2 Subpara. a) of Addendum No. 20 for the period 01.04.2024 - 30.06.2024;

(iii) any other amounts representing civil fruits that Conpet acquired or could have acquired in connection with the amounts unlawfully collected from the Company based on the tariffs;
4. Order the defendants to pay the legal expenses.
Clarifications: By the **Ruling dated 17.06.2025**, the Bucharest Court of Appeal suspends the case until the final resolution of Case File No. 5071/2/2024 pending on the docket of the Bucharest Court of Appeal. With recourse during the stay.
Hearing date: --

8. Case File No. 3910/2/2025 – Bucharest Court of Appeal – pending
Procedural stage: Merits - Stayed
Parties: OMV Petrom S.A. - plaintiff
CONPET S.A. - defendant
The National Regulatory Authority for Mineral Resources, Petroleum, and Geological Storage of Carbon Dioxide - ANRMPSG (formerly NAMR) - defendant
Subject matter: Lawsuit against Addendum No. 21 dated 13.06.2024 ("Addendum No. 21") and Addendum No. 22 dated 19.09.2024 ("Addendum No. 22") - together hereinafter referred to as the "Addenda" (attached in Annex 2) - to Contract No. BC OMV 108/25.03.2020 for the transport of crude oil, rich gas, and condensate concluded between OMV Petrom S.A. and Conpet S.A. The court is requested to order:
I. Partial annulment of Art. 1 and Art. 4 of Addendum No. 21, as well as of Art. 1 and 7 of Addendum No. 22 by which the duration of the Transport Contract was monthly, successively extended for the periods 01.07.2024 - 30.09.2024 and, respectively, for 01.10.2024 - 31.12.2024, regarding the tariffs established by NAMR Order No. 340/2023 on the approval of transport tariffs through the National Transport System of crude oil, rich gas, condensate, and ethane ("Order 340/2023", Annex 3), within the limit of the amount of the tariffs that will be established as legal, as a result of the administration of evidence in the present case;
2. <u>Partial annulment</u> of Art. 2 of Addenda No. 21 and 22, in the sense of:
(i) removing the quantities of 17,394 tonnes, mentioned in Art. 2 Subpara. a) of Addendum No. 21, for the period 01.07.2024 - 30.09.2024, transported from the Midia Terminal from the quantities transported through the Domestic subsystem and including the former quantities in those under point b) of the same article referring to the quantities transported through the Import subsystem;
(ii) removing the quantities of 16,428 tonnes, mentioned in Art. 2 Subpara. a) of Addendum No. 22, for the period 01.10.2024 - 31.12.2024, transported from the Midia Terminal from the quantities transported through the Domestic subsystem and including the former quantities in those under item b) of the same article referring to the quantities transported through the Import subsystem,
3. Ordering Conpet to pay to the Company, as damages resulting from the partial annulment of the Addenda, but also from its tortious act of providing erroneous data that formed the basis of the tariff elaboration process by ANRMPSG based on Order 340/2023 and subsequently paid by the Company based on the Addenda, the amounts representing:
(i) the difference between the amount of the tariffs provided for in Addenda No. 21 - 22 to the Transport Contract concluded as a result of the new tariffs adopted by Order 340/2023, paid by the Company during the period 01.07.2024 - 31.12.2024 and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding them with ANRMPSG, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference;
(ii) the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the Domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the Domestic and Import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation

index, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the Domestic subsystem was unlawfully calculated and paid:

- 17,394 tonnes from Art. 2 Subpara. a) of Addendum No. 21 for the period 01.07.2024 - 30.09.2024;
- 16,428 tonnes from Art. 2 Subpara. a) of Addendum No. 20 for the period 01.10.2024 - 31.12.2024;

(iii) any other amounts representing civil fruits that Conpet acquired or could have acquired in connection with the amounts unlawfully collected from the Company based on the tariffs;

4. Order the defendants to pay the legal expenses.

Clarifications: By the **Ruling dated 28.11.2025** the Bucharest Court of Appeal suspends the case until the final resolution of case file No. 5071/2/2024. With recourse during the stay.

Hearing date: --

9. Case File No. 5164/2/2025 – Bucharest Court of Appeal – pending

Procedural stage: Merits - Stayed

Parties: Conpet S.A – defendant

OMV Petrom S.A. – plaintiff

The National Regulatory Authority for Mineral Resources, Petroleum, and Geological Storage of Carbon Dioxide - ANRMPSG (formerly NAMR) - defendant

Subject matter: OMV Petrom filed a lawsuit against Order No. 99/2025 on the approval of transport tariffs through the National Transport System of crude oil, rich gas, condensate, and ethane (Order No. 99/2025) by which it requests the court to admit the action through the decision it will issue and, consequently, to order:

- Partial annulment of Art. 1 of Order No. 99/2025 regarding the tariffs approved in Annex 1 and Annex 3 and, correspondingly, of Annexes 1 and 3 of Order No. 99/2025 with respect to the tariffs for the Domestic subsystem (Annex 1) and the Import subsystem for refineries in the Ploiești Basin (Annex 3), within the limit of the amount of the tariffs that will be established as legal as a result of their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as they are set forth by means of the present lawsuit;
- Order the defendants to pay the legal expenses.

Clarifications: At the hearing dated 12.01.2026, the Pitești Court of Appeal suspends the case until the resolution of case file No. 1276/1/2025 of the High Court of Cassation and Justice – Administrative and Fiscal Litigation Section (previously, case file No. 5971/2/2022 of the Bucharest Court of Appeal – 9th Administrative and Fiscal Litigation Section). With the right to recourse throughout the duration of the stay.

Hearing date: --

10. Case File No. 7482/2/2025 – Bucharest Court of Appeal – pending

Procedural stage: Merits - Stayed

Parties: Conpet S.A – defendant

OMV Petrom S.A. – plaintiff

The National Regulatory Authority for Mineral Resources, Petroleum, and Geological Storage of Carbon Dioxide - ANRMPSG (formerly NAMR) - defendant

Subject matter: OMV Petrom filed a lawsuit against Order No. 99/2025 on the approval of transport tariffs through the National Transport System of crude oil, rich gas, condensate, and ethane (Order No. 99/2025) by which it requests the court to admit the action through the decision it will issue and, consequently, to order:

1. Partial annulment of Art. 1 of Order No. 99/2025 regarding the tariffs approved in Annex 1 and Annex 3 and, correspondingly, of Annexes 1 and 3 of Order No. 99/2025 with respect to the tariffs for the Domestic subsystem (Annex 1) and the Import subsystem for refineries in the Ploiești Basin (Annex 3), within the limit of the amount of the tariffs that will be established as legal as a result of their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as they are set forth by means of the present lawsuit;

2. Partial annulment of Art. 2 of Addenda No. 23 and 24, in the sense of:

(i) removing the quantities of 24,623 tonnes mentioned in Art. 2 of Addendum No. 23 which amended Art. 3 Para. (1) Subpara. i) of Contract BC OMV 108 for the period 01.01.2025 - 31.03.2025, transported from the Midia Terminal, from the quantities transported through the Domestic subsystem and ordering Conpet to include the former quantities in those under item ii) of the same article referring to the quantities transported through the Import subsystem;

(ii) removing the quantities of 18,532 tonnes mentioned in Art. 2 of Addendum No. 24 which amended Art. 3 Para. (1) Subpara. i) of Contract BC OMV 108 for the period 01.04.2025 - 30.06.2025, transported from the Midia Terminal, from the quantities transported through the Domestic subsystem and ordering Conpet to include the former quantities in those under item ii) of the same article referring to the quantities transported through the Import subsystem.

3. Ordering Conpet to pay to the Company, as damages resulting from the partial annulment of Addenda No. 23 and 24, but also from its tortious act of providing erroneous data that formed the basis of the tariff elaboration process by ANRMPSG based on Order No. 99/2025 and subsequently paid by the Company based on the Addenda, the amounts representing:

(i) the difference between the amount of the tariffs provided for in Addenda No. 23 - 24 to the Transport Contract concluded as a result of the new tariffs adopted by Order No. 99/2025, paid by the Company during the period 01.01.2025 - 30.06.2025 and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding them with ANRMPSG, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference;

(ii) the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the Domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the Domestic and Import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the Domestic subsystem was unlawfully calculated and paid:

- 24,623 tonnes from Art. 2 Subpara. a) of Addendum No. 23 for the period 01.01.2025 - 31.03.2025,
- 18,532 tonnes from Art. 2 Subpara. a) of Addendum No. 24 for the period 01.04.2025 - 30.06.2025,

(iii) any other amounts representing civil fruits that Conpet acquired or could have acquired in connection with the amounts unlawfully collected from the Company based on the tariffs;

3. Order the defendants to pay the legal expenses.

At the first hearing of 19.03.2026, the plaintiff OMV PETROM filed a request to amend and supplement heads of claim No. 1, 2, and 3 of the initial petition, in the sense that, in addition to Addenda No. 23 and 24, the Company intends to challenge by means of the present action also the following two addenda subsequently concluded between OMV Petrom and Conpet on the basis of which transport services were provided by Conpet during the period 01.07.2025 - 30.09.2025 and, respectively, 01.10.2025 - 31.12.2025 for the benefit of the Company, as follows:

- Addendum No. 25/ 19.06.2025 („Addendum No. 25", Annex 2);

- Addendum No. 26/ 18.09.2025 („Addendum No. 26", Annex 3);

1. Partial annulment of Art. 1 and Art. 6 of Addendum No. 23, of Art. 1 and Art. 4 of Addendum No. 24, of Art. 1 and Art. 4 of Addendum No. 25, as well as of Art. 1 and Art. 4 of Addendum No. 26 by which the duration of the Transport Contract was monthly, successively extended for the periods 01.01.2025 - 31.03.2025, 01.04.2025 - 30.06.2025, 01.07.2025 - 30.09.2025, and respectively 01.10.2025 - 31.12.2025, regarding the tariffs established by ANRMPSG Order No. 99/2025 on the approval of transport tariffs through the National Transport System of crude oil, rich gas, condensate, and ethane for the year 2025 ("Order No. 99/2025", Annex 3 to the lawsuit), within the limit of the amount of the tariffs that will be established as legal, as a result of the administration of evidence in the present case;

2. Partial annulment of Art. 2 of Addenda No. 23 - 26, in the sense of:

(i) removing the quantities of 24,623 tonnes mentioned in Art. 2 of Addendum No. 23 which amended Art. 3 Para. (1) Subpara. i) of Contract BC OMV 108 for the period 01.01.2025 - 31.03.2025, transported from the Midia Terminal, from the quantities transported through the Domestic subsystem and ordering Conpet to include the former quantities in those under item ii) of the same article referring to the quantities transported through the Import subsystem;

(ii) removing the quantities of 18,532 tonnes mentioned in Art. 2 of Addendum No. 24 which amended Art. 3 Para. (1) Subpara. i) of Contract BC OMV 108 for the period 01.04.2025 - 30.06.2025, transported from the Midia Terminal, from the quantities transported through the Domestic subsystem and ordering Conpet to include the former quantities in those under item ii) of the same article referring to the quantities transported through the Import subsystem;

(iii) removing the quantities of 23,926 tonnes mentioned in Art. 2 of Addendum No. 25 which amended Art. 3 Para. (1) Subpara. i) of Contract BC OMV 108 for the period 01.07.2025 - 30.09.2025, transported from the Midia Terminal, from the quantities transported through the Domestic subsystem and including the former quantities in those under IMPORT;

(iv) removing the quantities of 22,848 tonnes mentioned in Art. 2 of Addendum No. 26 which amended Art. 3 Para. (1) Subpara. i) of Contract BC OMV 108 for the period 01.10.2025 - 31.12.2025, transported from the Midia Terminal, from the quantities transported through the Domestic subsystem and including the former quantities in those under item ii) of the same article referring to the quantities transported through the Import subsystem,

3. Ordering Conpet to pay to the Company, as damages resulting from the partial annulment of Addenda No. 23 - 26, but also from its tortious act of providing erroneous data that formed the basis of the tariff elaboration process by ANRMPSG based on Order No. 99/2025 and subsequently paid by the Company based on the Addenda, the amounts representing:

(i) the difference between the amount of the tariffs provided for in Addenda No. 23 - 26 to the Transport Contract concluded as a result of the new tariffs adopted by Order No. 99/2025, paid by the Company during the period 01.01.2025 - 31.12.2025 and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding them with ANRMPSG, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference;

(ii) the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the Domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the Domestic and Import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation index, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the Domestic subsystem was unlawfully calculated and paid:

- 24,623 tonnes from Art. 2 Subpara. a) of Addendum No. 23 for the period 01.01.2025 - 31.03.2025;

- 18,532 tonnes from Art. 2 Subpara. a) of Addendum No. 24 for the period 01.04.2025 - 30.06.2025;
- 23,926 tonnes from Art. 2 Subpara. a) of Addendum No. 25 for the period 01.07.2025 - 30.09.2025;
- 22,848 tonnes from Art. 2 Subpara. a) of Addendum No. 26 for the period 01.10.2025 - 31.12.2025.

(iii) any other amounts representing civil fruits that Conpet acquired or could have acquired in connection with the amounts unlawfully collected from the Company based on the tariffs;

4. Order the defendants to pay the legal expenses.

Clarifications: By the **Ruling dated 11.06.2026** the Bucharest Court of Appeal orders the stay of the case until the final resolution of case file No. 5164/2/2025 pending on the docket of the Bucharest Court of Appeal. With the right to recourse throughout the duration of the stay.

Hearing date: --

The detailed status of the litigation proceedings as of July 28, 2026, is presented in **Annex no. 7**.

3.5. Analysis of the Corporate Business

3.5.1. Capital Market Business

The shares issued by CONPET S.A. are traded on the regulated market administered by the Bucharest Stock Exchange, on the Main segment, Equity sector - category Premium, under “COTE” symbol.

At the end of 2026H1, the trading price of CONPET shares recorded a 2.6% decrease compared to the closing price of the first trading day of the previous year.

In summary, the transactions recorded with CONPET shares on Bucharest Stock Exchange during January - June 2026 are as follows:

- ✓ 9,827 trades have been made, higher by 84.7% YoY (5,321 transactions). The total volume of shares traded amounted to 1,126,777 shares, 529.8% higher than the volume recorded during January-June 2025 (178,904 shares);
- ✓ The total value of trades amounted to 89.4 million RON, 529.6% higher than the value recorded in 2025 H1(14.2 million RON);
- ✓ The average trading price was 79.68 RON/share, higher by 0.64 Ron/share versus the average price of the shares registered during the same period of 2025 (79.04 RON/share);
- ✓ the maximum limit registered by the trading price was 85.40 RON/share and was reached late February 2026;
- ✓ The market capitalization at the end of 2026H1 was 649.3 million RON, lower by 4.1% as compared to the value recorded in the same period of 2025 (677.02 million RON). On 30.06.2026, as per “TOP100 issuers according to capitalization”, CONPET ranked 37.

The main trading indices of the period January - June 2026 for the shares issued by CONPET S.A. are presented in the table below:

Indices / Month	Average price (RON/share)	No. of trades	No. of traded shares	Value of trades (million RON)
January	77.62	2,299	364,306	28.1
February	81.37	1,623	157,049	12.7
March	81.36	1,143	93,853	7.5

Indices / Month	Average price (RON/share)	No. of trades	No. of traded shares	Value of trades (million RON)
April	81.03	869	122,699	9.9
May	81.10	2,469	349,769	28.2
June	75.62	1,424	39,101	3.0
Cumulated	**79.68**	**9,827**	**1,126,777**	**89.4**

Table 28 - Main trading indices

The evolution of the average trading price of CONPET S.A. shares, during January- June 2026, is the following:

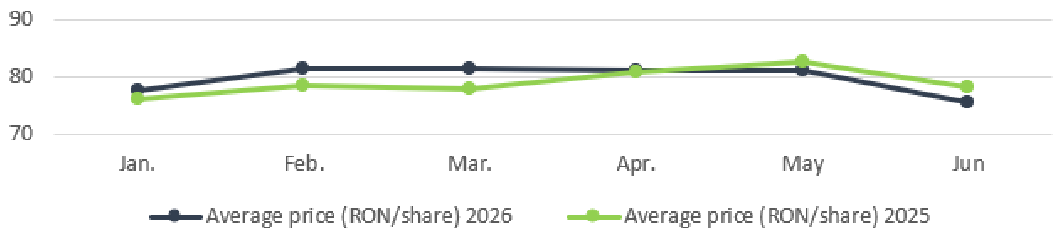

Chart 10 - Evolution of the average trading price of the shares

Within the first 6 months of 2026, the average trading price of CONPET shares was slightly over the values recorded within the same period of the previous year.

The Company CONPET S.A. is being included in 6 indices out of 10 of the Bucharest Stock Exchange, namely BET-NG, BET-XT, BET-XT-TR, BET-BK, BET-XT-TRN and BET Plus.

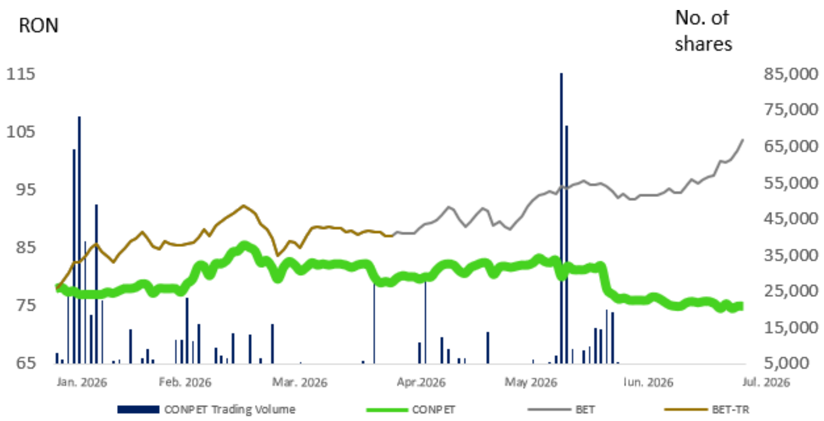

Chart 11 - Evolution of COTE shares vs. BET index rebased

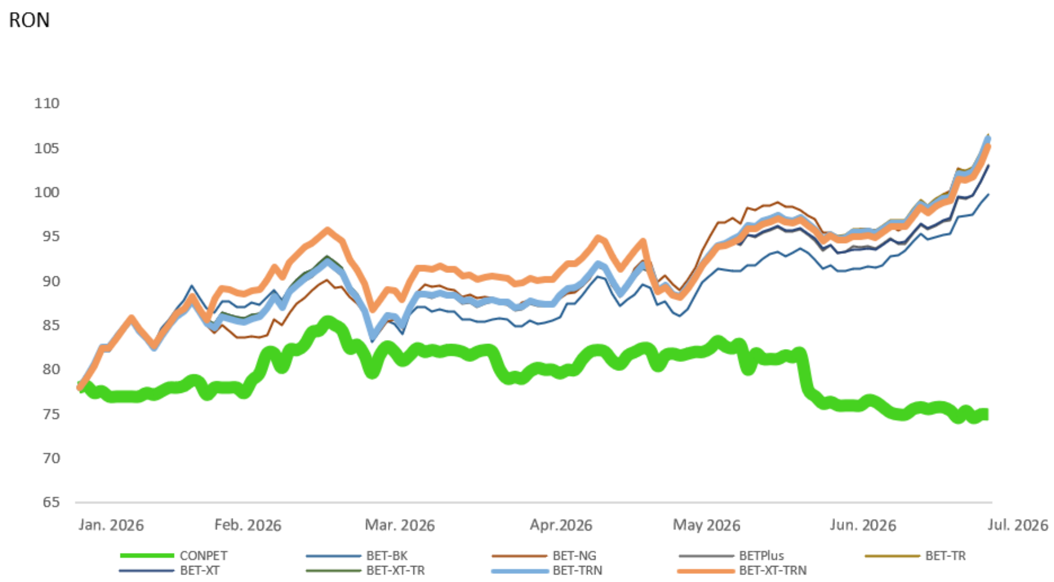

Chart 12 - Evolution of COTE shares vs. stock market indices (rebased)

Own shares, issuance of bonds or other debt instruments

CONPET S.A. did not perform transactions having as scope the purchase of own shares and does not hold own shares at the end of 2026H1.

CONPET S.A. has not issued bonds or other debt securities.

Dividends

CONPET S.A. continued its dividend policy, the gross dividend per share being of 5.36 RON. The dividend yield recorded at the date of dividend approval was 6.6%.

The Ordinary General Meeting of Shareholders dated 29.04.2026 approved the distribution as dividends of the amount of 46,420,754 RON out of the net profit.

The date of payment was set by the OGMS for 17.06.2026.

The evolution of the gross dividend per share in the financial years within the last 5 years is the following:

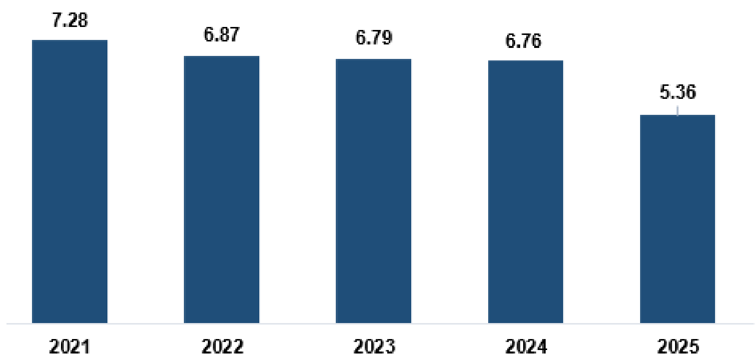

Chart 13 - Evolution of the paid dividend per share

During 2021 - 2024, the company CONPET S.A. also distributed, apart from the dividends distributed from the profit, additional amounts representing retained earnings.

3.5.2. Corporate Governance

The corporate governance at the level of CONPET is organized and conducted in accordance with the Romanian legislative framework, namely the Companies Law no. 31/1990 and the Government Emergency Ordinance no. 109/2011 on corporate governance of the public enterprises.

The Corporate Governance system of CONPET is constantly improved, as to comply with BVB rules and recommendations applicable to a company listed at the Bucharest Stock Exchange.

The Corporate Governance Rules

As an issuer listed on the Bucharest Stock Exchange, CONPET has developed and implemented Corporate Governance Regulation, a document establishing the company's corporate governance principles and rules, taking into account the characteristics and specific nature of its operations, as well as the provisions of the Bucharest Stock Exchange Corporate Governance Code. The regulation is a public document and can be read on the company’s website.

Other applicable documents

For the application of the general regulatory framework, CONPET has adopted documents by which corporate governance is transposed into practice:

- ✓ The Articles of Incorporation of CONPET, comprising provisions relating to the management bodies (General Meeting, Board of Directors, Executive Management) as well as their powers and operating procedures thereof;
- ✓ The Rules on the organization and functioning of the Board of Directors, detailing and operationalizing how this body meets, how it analyzes, discusses and makes decisions, how it interacts with the executive management and with other parties;
- ✓ The Rules on the organization and functioning of CONPET S.A., the Code of Ethics and Integrity, the Internal Regulation, which incorporate, detail and operationalize.

Transparency, information and communication

As a company listed on the Bucharest Stock Exchange, CONPET complies with all reporting obligations towards investors and the capital market by preparing and publishing, within the time frames stipulated by applicable regulations, the periodic and current reports required by capital market legislation and Bucharest Stock Exchange regulations.
In accordance with the principles of corporate governance, CONPET announced the calendar of meetings with analysts and investors. During the first half of 2026, conference calls were held to present and analyze the financial results reported by the company. The materials presented during these events were published on the company's website, making them accessible to all investors and stakeholders.

The company has paid special attention to its relationship with shareholders and investors, fostering open dialogue and a high level of transparency. Company representatives have promptly responded to all inquiries from capital market participants, and throughout the period under review, CONPET S.A. participated in relevant capital market events.

Furthermore, to facilitate communication, the company has made available a contact number and an email address (infoinvestitori@conpet.ro) through which shareholders and investors can request additional information, clarify various matters of interest and communicate directly with the investor relations team.

Corporate Governance Structures

At CONPET level, the corporate governance structures are:

- ✓ The General Meeting of Shareholders;

- The Board of Directors and the Consultative Committees;
- The Director General.

General Meeting of Shareholders

The shareholding structure, corresponding to the consolidated synthetic structure of the shareholders on 30.06.2026, was the following:

The Romanian State, by the Ministry of Energy

Number of shares	5,083,372
Value of contribution to the share capital (RON)	16,775,127.6
Share of profit and loss (%):	58.7162

Legal persons (91 shareholders)

Number of shares	1,701,666
Value of contribution to the share capital (RON)	5,615,497.8
Share of profit and loss (%):	19.6553

Natural persons (16,256 shareholders)

Number of shares	1,872,490
Value of the share capital (RON)	6,179,217.0
Share on profit and loss (%):	21.6285

Majority shareholder of CONPET SA is the Romanian State. The rights and duties of the Romanian State, as majority shareholder, shall be exercised in the General Meetings of Shareholders, by the Ministry of Energy, under whose authority is placed the company, through specifically designated representatives.

The shareholders exercise their rights at the General Meeting of Shareholders (GMS), which is the highest decision-making body of the company. The approval competences of the General Meeting of Shareholders, the conditions for the organization and validity of these meetings are set out in the Articles of Incorporation of the company, as per the applicable regulations and are supplemented with the incidental legal provisions. Both the Articles of Incorporation of the company and shareholders' rights are posted on the company's website at the following addresses:
https://www.conpet.ro/wp-content/uploads/2026/06/Articles-of-Incorporation_26.05.2026.pdf
conpet.ro/?page_id=440&lang=en

To ensure equal treatment and the full and fair exercise of shareholders' rights, CONPET S.A. makes all relevant information regarding the General Meeting of Shareholders and the decisions adopted available to them, in accordance with the law, both through mass media channels and via a dedicated section on its website.

The Board of Directors

The company is being administered in a unitary system, by a Board of Directors made up of 7 administrators elected by the Ordinary General Meeting of Shareholders.

By Resolution no. 4/18.08.2023, the Ordinary General Meeting of Shareholders approved the election of the members of the Board of Directors of CONPET S.A. for a four-year term, starting 22.08.2023 and ending on 21.08.2027 (inclusive of), in accordance with the provisions of Emergency Government Ordinance no. 109/2011, using the cumulative voting method.

By Decision no. 2/ 29.04.2025, the OGMS:

- approved the revocation, for reasons not attributable to them, in order to fulfill milestone no. 121 of the National Recovery and Resilience Plan of Romania, in accordance with the provisions of art. 36.10 of the Mandate Contract, of Mr. Cristian- Florin Gheorghe;
- approved the election of Mr. Silviu Văduva, as provisional member of the BoD, for a period of 5 months, according to the provisions GEO no. 109/2011 on the corporate governance of public enterprises, with subsequent amendments and additions, respectively as of 29.04.2025 until 28.09.2025 (inclusive).

By Resolution no. 4/26.09.2025, the Ordinary General Meeting of Shareholders (AGOA) approved the appointment of Mr. Pocora Mihail - Silviu as a provisional member of the Board of Directors for a period of 2 (two) months, from 29.09.2025 to 28.11.2025, or until the completion of the selection procedure, should the selection be concluded prior to the aforementioned date.

In the meeting of 14.11.2025, the Ordinary General Meeting of Shareholders (AGOA) approved:

- Revocation of Mr. Pocora Mihail - Silviu from the position of provisional member of the Board of Directors, following the completion of the selection procedure carried out according to GEO no. 109/2011;
- The appointment of Mr. Popa Claudiu - Aurelian as member of the Board of Directors, for the period 14.11.2025 – 21.08.2027 (inclusive), in accordance with the term of office of the other administrators.

Accordingly, ***the current composition of the Board of Directors*** is the following:

- Claudiu – Aurelian Popa, Romanian citizen;
- Luminița - Doina Kohalmi - Szabo, Romanian citizen;
- Florin - Daniel Gavrilă, Romanian citizen;
- Nicușor - Marian Buică, Romanian citizen;
- Oana - Cristina Tănăsică, Romanian citizen;
- Andrei - Mihai Zaman, Romanian citizen;
- Alin - Mihael Dănilă, Romanian citizen;

By BoD Decision no. 31/ 14.11.2025, Mr. Claudiu - Aurelian Popa was appointed in the capacity of Chairman of CONPET S.A. Board of Directors, starting 17.11.2025 and until 21.08.2027 (inclusive of).

The Chairman of the Board of Directors was elected and appointed by the members of the Board of Directors, in accordance with the provisions of Art. 140^1 para. (1) of Law no. 31/1990 on the companies, republished, as subsequently amended and supplemented and the provisions of Art. 19 para. (3) of the Company's Articles of Incorporation.

The structure of the Board of Directors is diverse, the administrators having different professions (engineer, lawyer, economist, jurist) and professional experience in the field of energy, banking, investment and consulting.
The CVs of the members of the Board of Directors of CONPET S.A. are available on the company's website: conpet.ro/?page_id=817&lang=en

The administrators do not owe shares in CONPET SA.

The Articles of Incorporation of CONPET S.A. sets out the attributions, responsibilities and competencies of the Board of Directors.

The Board of Directors performs its business based on the Rules of the Organization and Functioning set under the provisions of Law no. 31/1990, republished, subsequent amendments and completions and in compliance with the Articles of Incorporation of CONPET S.A..

The terms of reference of the Board of Directors may be consulted on the web page: **https://www.conpet.ro/wp-content/uploads/2026/05/Rules-on-the-Organization-and-Functioning-of-the-BoD.pdf**

Consultative Committees

For the observance of the legal provisions specific to the capital market, the Board of Directors has established Consultative Committees in the following structure:

- ✓ The Nomination and Remuneration Committee;
- ✓ The Audit Committee;
- ✓ The Risk Management Committee:
- ✓ The Committee for Development and Relation with the Investors and Authorities.

The Consultative Committees have attributions set by the Internal Rules on the Organization and Functioning of the Consultative Committees established at the Board of Directors' level and are in charge with the carrying out of analyses and drawing up of recommendations for the Board of Directors in specific fields, submitting to the Board reports on the activities carried out.

The consultative committees meet whenever necessary, at the President's call, and the proposals/recommendations formulated by the Board of Directors (for the substantiation of their decisions made) are adopted by majority of expressed votes. The attributions and responsibilities of the consultative committees are being established by the Board of Directors.

The Board of Directors may set up other consultative committees as well, by decision, in different lines of business, pursuant to the company's necessities and the management strategy thereof. At least one member of each consultative committee should be non-executive independent administrator.

The Audit Committee and the other Consultative Committees are made up exclusively of independent non-executive administrators.

The composition of the Consultative Committees, starting 14.11.2025, is the following:

- *The* ***Nomination and Remuneration Committee*** *(NRC):*

Andrei - Mihai Zaman - President: members: Mr. Oana - Cristina Tănăsică, Alin - Mihael Dănilă, Luminița - Doina Kohalmi - Szabo;

- ***The Audit Committee:***

Florin - Daniel Gavrilă - President; Members: Nicușor - Marian Buică, Alin - Mihael Dănilă;

- ***The Risk Management Committee:***

Luminița - Doina Kohalmi - Szabo - President; members: Nicușor - Marian Buică, Claudiu - Aurelian Popa;

- ***The Committee for Development and Investor and Authorities Relation:***

Oana- Cristina Tănăsică - President; Members: Florin - Daniel Gavrilă, Andrei- Mihai Zaman, Claudiu - Aurelian Popa.

The internal rules on the organization and functioning of the Consultative Committees may be consulted on https://www.conpet.ro/wp-content/uploads/2026/05/Internal-rules-and-regulation_regarding-the-Consultative-Committees.pdf

The Board of Directors' meetings during the first six months of the year were held in accordance with the communicated agenda, with the main decisions adopted concerning the following:

- endorsement of the Revenue and Expenditure Budget of CONPET for the year 2026 by the GMS (also comprising estimates for 2027- 2028);
- endorsement of the Investment Program for 2026 by the OGMS (also comprising estimates for 2027- 2028);
- approval of Current Repairs Program for 2026;
- analysis of the company's business presented by the executive management in the monthly reports;
- periodical analysis of the physical and value-related implementation of 2026 Investments Program;
- analysis and endorsement/approval of the Consultative Committees Reports, as appropriate;
- monitoring the means to carry-out/status of implementation of the measures ordered by BoD;
- approval/endorsement of the results of the 2025 inventory of assets, liabilities, and equity items pertaining to the company's assets or the state's public and private domain;
- approval of the elimination of 27 positions effective April 1, 2026, in accordance with the company's needs, and the corresponding amendment of the staffing schedule through the removal of the existing positions;
- approval of the executive management's proposals regarding the temporary suspension of certain individual employment contracts at the Petrotel imported crude oil depot for the period from April 1, 2026, to June 30, 2026, with the provision of an allowance amounting to 75% of the basic salary corresponding to the position held;
- approval of the executive management's proposals to mandate the General Manager to initiate and conduct the negotiation procedure for a new Collective Labor Agreement applicable at the company level, effective from June 7, 2026;
- approval of a new organizational structure for CONPET S.A., in accordance with Annexes no. 1 and no. 1.1, effective May 20, 2026, resulting in the elimination of certain management positions as of the same date;
- approval of continuing to delegate to the Director General the authority to approve the new Staff Establishment and its subsequent amendments by the observance of the organizational structure, with the framing in the 1,281 staff number of approved by the Board of Directors;
- endorsement of the financial statements at the date and for the financial year concluded on 31.12.2025;
- approval of the Annual Report of the company's administrators for the financial year ended 31.12.2025, report presented in the OGMS;
- endorsement of the Board of Directors' report on the administration activity for the year 2025, prepared in accordance with the provisions of Art. 55 of the Governance Emergency Ordinance no. 109/2011 on the corporate governance of public enterprises and the terms of the mandate contract, said report being submitted to the Ordinary General Meeting of Shareholders for approval;
- endorsing the executive management's proposals to the Ordinary General Meeting of Shareholders (OGMS) regarding the allocation of net profit for the 2025 financial year, the setting of the record date, and the setting of the dividend payment date for shareholders;
- Endorsement of the proposal to the OGMS regarding the discharge of administration of the administrators for the activity of 2025;

- approval of the report of the directors with mandate contracts for the activity ended 31.12.2025;
- endorsement of the Report of directors with mandate contract regarding the monitoring of the framing of the financial and non-financial key performance indicators (KPIs) for 2025 within the limits approved by the Board of Directors;
- endorsement of the report of the Nomination and Remuneration Committee on the evaluation of the company's administrators activity in 2025;
- approval of the Report of the Nomination and Remuneration Committee on the evaluation of the activity of directors with mandate contract for 2025;
- Endorsement of the annual Report prepared by directors with mandate contract regarding the total degree of achievement of the financial and non-financial key performance indicators (KPIs) for 2025 for the company's administrators;
- Endorsement of the Report of the Board of Directors for the monitoring of the framing of the key performance indicators (KPIs) of the administrators for 2024 within the limits approved by the OGMS;
- Endorsement of the Report of the Board of Directors for the monitoring of the framing of the key performance indicators (KPIs) of the administrators for 2025 within the limits approved by the OGMS;
- endorsement of the Annual Report of the Nomination and Remuneration Committee to the OGMS related to the remunerations and other benefits awarded to the administrators and the directors with mandate contract during 2025 financial year (Remuneration Report);
- approval of the annual report the Audit Committee for 2025;
- approval of the annual report of the Risk Management Committee for 2025;
- Approval of the criteria for awarding the amounts to be paid as the in employees' share of profit for year 2025;
- approval of the Code of Ethics and Integrity of CONPET S.A., revised;
- approval of the accounting policies of the company CONPET S.A.,updated;
- Approval of the Report of the Directors with mandate contract on the activity for the period ended March 31, 2026, in accordance with the provisions of GEO no. 109/2011 on the corporate governance of public enterprises and with the provisions of the mandate contract.
- approval of the Quarterly report on the economic and financial activity of CONPET S.A. on 31.03.2026, accompanied by the financial statements on the date and for the period of 3 months ended 31.03.2026, prepared in compliance with the Ministry of Public Finance Order no. 2844/2016 and IAS 34"Interim financial reporting";
- analysis of the Quarterly Report on the monitoring of financial and non-financial key performance indicators of Directors with a mandate contract for the period 01.01.2026 - 31.03.2026;
- Approval of the Quarterly Report prepared pursuant to art. 57 paragraph (4) of GEO no. 109/2011 amended by GEO no. 22/2025, for the period 01.01.2025 - 31.12.2025;
- approval of the Report on the status of achievement of the company's objectives regarding corporate governance and transparency, as well as the status of achievement of the financial and non-financial KPIs undertaken through the Administration Plan, prepared in accordance with Art. 57 para. (2) of Emergency Ordinance no. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented;
- Took note of the Information on the Report on the management control system as of 31.12.2025 and the status of the implementation of the actions included in the Program for the development of the internal control management system for 2025 was noted;
- Approval, with regard to the CNR Report prepared following the report issued by the independent expert FOX Management Consultants S.R.L., of the integral component of the Director General's selection plan and the accompanying documents, namely:

- Approval of the calendar of the selection procedure for the Director General with a mandate contract;
- Approval of the conditions and selection criteria of the Director General, as per Annex 1 to the Nomination and Remuneration Report (CNR)
- approval of the announcement for the selection of candidates for the position of Director General, in accordance with Annex 2 to the CNR Report, including the necessary publicity as required by applicable legislation (Art. 35 para. (6) of Emergency Government Ordinance no. 109/2011 on the corporate governance of public enterprises, approved by Law no. 111/2016, as subsequently amended and supplemented);
- approval of the candidate evaluation matrix (evaluation grid) and approval of the candidate profile matrix (establishing weightings for the final score for the selection of the Director General);

- The appointment of Ms. Mihaela - Anamaria Dumitrache in the capacity of Director General of CONPETS.A., with mandate starting from 02.04.2026 until 19.10.2027 (inclusive), delegating the company management in compliance with the legal provisions in force, with the Articles of Incorporation and the contract of mandate;
- Approval of the level of the monthly gross fixed allowance of the Director General;
- approval of the financial and non-financial key performance indicators for the Director General, established by the General Meeting of Shareholders (GMS) resolution dated 16.07.2025, specifically the indicators annexed to the directors' mandate contracts, approved by the Board of Directors' decision dated 12.08.2025 which shall constitute an annex to the mandate contract;
- determination to maintain the annual gross variable component of the Director General's remuneration, respectively in amount of 22,212 RON, in compliance with the general limits approved by the Ordinary General Meeting of Shareholders (OGMS) resolution dated 18.12.2025;
- Approving the means of calculation and awarding of the variable component of the Director General;
- approval of the conclusion of the Director’s mandate contract, including their financial and non-financial key performance indicators as an annex, and authorization of the Chairman of the Board of Directors to sign the mandate contract on behalf of CONPET S.A., represented by the Board of Directors;
- approval of the management component of the Administration Plan, prepared by the Director General in accordance with the provisions of Emergency Ordinance no. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented;
- authorizing the Director General to also perform the duties and responsibilities associated with the position of Deputy Director General, for the period starting April 2, 2026, to October 31, 2026 (non-interrupted periods);
- approving the maintenance of CONPET S.A.’s status as a paying member of the non-governmental organizations in which the company is active, namely the Prahova Chamber of Commerce and Industry, the "PETROGAZ" Employers' Organization, the Romanian Standards Association (ASRO) – Technical Committee CT 320 ("Gaseous and liquid fuels, lubricants, and derived products of petroleum, synthetic and biological origin"), the Romanian National Committee of the World Energy Council (CNR - CME), and the Romanian National Committee for the World Petroleum Council (CNR - CMP) and approving the level of membership fees to be paid by the company to these organizations in 2026;
- Endorsement of the Rules on the Organization and Functioning of the Board of Directors of the company CONPET S.A., this document is to be recommended for approval in the OGMS;

- Endorsement of the amendment of the Articles of Incorporation of CONPET S.A.., updated; this document is to be recommended for approval in the EGMS;
- Approval of the criteria for awarding the amounts to be paid as in employees' share of profit for the year 2025;
- approval for the payment of the variable component of the directors' remuneration for the years 2024 and 2025 to be made following the approval of the 2026 revenue and expenditure budget;
- Formal note was taken of the letter addressed to the Ministry of Energy regarding the initiation of steps to renegotiate the financial key performance indicators for the 2026–2027 period, applicable to both the company's administrators and the directors holding mandate contracts, taking into account new economic realities and in accordance with the provisions of Emergency Ordinance no. 109/2011 and Government Decision no. 639/2023;
- approval of Addendum No. 3 extending and amending certain provisions of the Collective Labor Agreement applicable at the company level, and mandating the Director General to sign and register it with the Territorial Labor Inspectorate (ITM), in accordance with legal provisions;

During January - June 2026, the Board of Directors organized 15 meetings and the Consultative Committees had 25 meetings held.

The status of participation in the Board of Directors' meetings during 2026H1, is the following:

First name and last name of the administrator	Number of meetings of the Board of Directors	Out of which direct and proxy voting	Non-attendance to the meetings
Claudiu - Aurelian Popa	15	15	-
Luminița - Doina Kohalmi - Szabo	15	15	-
Florin - Daniel Gavrilă	15	15	-
Andrei - Mihai Zaman	15	15	-
Oana - Cristina Tănăsică	15	15(14+1)	-
Nicușor - Marian Buică	15	15	-
Alin - Mihael Dănilă	15	15	-

Table 29 - Attendance at Board of Directors meetings in the first half of 2026

The attendance rate at the meetings of the Board of Directors was 100%.

The status of the attendance of the members of the Consultative Committees in the meetings held throughout 2026H1:

Nomination and Remuneration Committee: a total of 10 meetings and 13 reports:

Name and surname	Effective attendance
Andrei - Mihai Zaman	10/10
Oana - Cristina Tănăsică	10/10
Alin - Mihael Dănilă	10/10
Luminița - Doina Kohalmi - Szabo	10/10

Table 30 – The status of the participations to the Nomination and Remuneration Committee in 2026H1

The Audit Committee: a total of 7 meetings and 8 reports:

Name and surname	Effective attendance
Florin - Daniel Gavrilă	7/7
Nicușor - Marian Buică	7/7

Alin - Mihael Dănilă	7/7

Table 31 – Attendance at Board of Directors meetings in the first half of 2026

***The Committee for Development and Investor and Authorities Relation*: a total of 6 meetings and 6 reports:**

Name and surname	Effective attendance
Oana - Cristina Tănăsică	6/6
Florin - Daniel Gavrilă	6/6
Andrei - Mihai Zaman	6/6
Claudiu - Aurelian Popa	6/6

Table 32 - Situation of the attendance at the Committee for Development and Relations with Investors and Authorities in 2026H1

***The Risk Management Committee*: a total of 2 meetings and 3 reports**:

Name and surname	Effective attendance
Luminița - Doina Kohalmi - Szabo	2/2
Nicușor - Marian Buică	2/2
Claudiu - Aurelian Popa	2/2

Table 33 - Attendance at Board of Directors' meetings in the first half of 2026

The remuneration of the non - executive administrator was established by the Ordinary General Meeting of Shareholders (OGMS) at the beginning of the mandate, in accordance with the provisions of Art. 37 para. (2) of Emergency Government Ordinance (GEO) no. 109/2011 on the corporate governance of public enterprises. It was approved during the OGMS meetings held on August 18, 2023 and December 19, 2023.

Subsequently, following the amendments made to the Emergency Ordinance no. 109/2011, the Ordinary General Meeting of Shareholders approved, during the meeting held on 18.12.2025, 2025, the modification of the non-executive administrators' remuneration in accordance with the new legal provisions.
As of December 18, 2025, the remuneration of the non-executive directors consists exclusively of a fixed gross monthly allowance, in line with the amendments introduced by Law no. 158/2025.

The monthly gross fixed allowance established by the Ordinary General Meeting of Shareholders is equal to twice the average over the last 12 months of the monthly gross average salary for the activity carried out according to the core business recorded by the company (NACE code 4950) at class level according to the classification of activities in the national economy, communicated by the National Statistics Institute prior to the appointment, respectively 21,398 RON/month/administrator.

The total gross fixed allowance due to the members of the BoD for the period 01.01.2026 – 30.06.2026 was of 898,716 RON, amount constituted from: 7 members x 6 months x 21,398 = **898,716 RON.**

Implementation of the obligations stipulated in the mandate contracts of the Directors

The Director General
Following the procedure for recruitment and selection carried out in compliance with the provisions OUG/2011 on the corporate governance of the public enterprises, the Board of Directors, by Decision no. 31/ 19.10.2023, appointed Mr. Tudora Dorin in the capacity of Director General of

CONPET S.A. for a 4 years' mandate, starting 20.10.2023 until 19.10.2027, delegating the management of the company in accordance with the legal provisions in force, the Articles of Incorporation and the Contract of Mandate.

Following the Letter from the National Integrity Agency - Integrity Inspection, the Board of Directors determined, via Decision No. 24/01.10.2025, the automatic termination of the Director General's mandate contract effective October 1, 2025, 12:00, resulting in the vacancy of the Director General position at CONPET S.A. Ploiești.

For the purpose of ensuring executive management continuity, by the same Decision, the Board of Directors empowered Ms. Mihaela-Anamaria Dumitrache, Deputy Director General, to also perform the duties and responsibilities of the position of the Director General, including the duties delegated by the Board of Directors, starting October 1, 2025, at 12:00 and continuing until the completion of the selection process for a new Director General, in accordance with the provisions of Emergency Government Ordinance (OUG) no. 109/2011.

The recruitment and selection process for the position of Director General was initiated via the Board of Directors' decision dated 03.12.2025. Following its conclusion, the Board of Directors, through the decision dated 02.04.2026, appointed Ms. Dumitrache Mihaela - Anamaria in the capacity of Deputy Director General, with a mandate starting 02.04.2026 until 19.10.2027 (inclusive of), delegating the management of the company in accordance with the legal provisions in force, the Articles of Incorporation and the contract of mandate;

The Deputy Director General

Following the performance and completion of the procedure for recruitment and selection of the Directors with mandate contract, performed in compliance with the provisions GEO no. 109/2011 on the corporate governance of the public enterprises, pursuant to the BoD Decision no. 31/ 19.10.2023, the Board of Directors appointed Mrs. Dumitrache Mihaela - Anamaria in the capacity of Deputy Director General for a 4 years' mandate, starting 20.10.2023 until 19.10.2027, delegating to her the management of the company in accordance with the legal provisions in force, the Articles of Incorporation and the contract of mandate.

Subsequently, following the appointment of Ms. Mihaela-Anamaria Dumitrache in the capacity of Director General for the period 02.04.2026 - 19.10.2027, the Board of Directors approved, via Decision no. 9/02.04.2026, the termination of the mandate contract for the position of Deputy Director General starting 02.04.2026.

To ensure the continuity of executive operations, the Board of Directors has approved the assumption, by the Director General, of the duties and responsibilities associated with the position of Deputy Director General until 31.10.2026.

The Economic Director

Following the completion of the recruitment and selection process conducted in accordance with the provisions of Emergency Government Ordinance no. 109/2011, the Board of Directors appointed Ms. Sanda Toader as Financial Director via Decision no. 31/19.10.2023, for a four-year term, respectively starting 20.10.2023 until 19.10.2027, delegating the management of the company to him/her in accordance with the legal provisions in force, the Articles of Incorporation and the mandate contract.

The Deputy Director General 3
The Board of Directors, by Decision no. 33/01.11.2023 approved the initiation of the recruitment and selection procedure of the Deputy Director General 3.
Following the performance and completion of the procedure for recruitment and selection carried out in compliance with the provisions of the GEO/2011 on the corporate governance of the public enterprises, subsequent amendments and additions, the Board of Directors, by the BoD Decision no.1/12.01.2024, appointed Mr. Necșulescu Radu- Florentin in the capacity of Deputy Director General 3, with a mandate starting 15.01.2024 until 19.10.2027 (inclusive), delegating the management of the company in accordance with the legal provisions in force, the Articles of Incorporation and the contract of mandate.

Directors with mandate contracts have the attributions specified in the contract of mandate, supplemented by provisions of the Articles of Incorporation, the Rules of Organization and Operation and in accordance with the legal provisions.

The Director General supplies to the Board of Directors regularly and comprehensively, detailed information regarding all outstanding aspects of the company business. Additionally, any outstanding event is immediately communicated to the Board of Directors.

Moreover, any member of the Board of Directors may request the Director General information regarding the operative company management.
The management bodies and the administration bodies are active, have the freedom to adopt the decisions they consider right, acknowledge their role and are permanently capable of supporting their decisions against the administration structures or other interested parties that have the right to obtain such information.

The remunerations of the directors with mandate contract are set out in compliance with the provisions of GEO 109/2011, within the general limits approved by the General Meeting of Shareholders. The remuneration consists of a fixed monthly allowance and an annual variable component, established within the limits provided for in Art. 37, paragraph ($4^{\wedge 3}$).

The Director General
Following the conduct and completion of the recruitment and selection process for the Director General, carried out in accordance with the provisions of Emergency Government Ordinance (GEO) no. 109/2011 on the corporate governance of public enterprises, a new Director General has been appointed for the period from April 2, 2026, to October 19, 2027 (inclusive). The **Director General**'s monthly gross fixed allowance has been set at 66,636 RON, taking into account INS Letter no. 63250/17.03.2026 and adhering to the general limits approved by the Ordinary General Meeting of Shareholders (OGMS) Resolution no. 7/18.12.2025.

The **Economic Director** has the monthly gross fixed allowance in amount of 55,530 RON, respectively 5 times the average over the last 12 months of the gross average earnings for the activity carried out as per the core business registered by the company, at class level, pursuant to the classification of the activities in the national economy, communicated by the National Institute of Statistics prior to the appointment.

The Deputy Director General 3 has the gross monthly fixed allowance in amount of 55,530 RON, respectively 5 times the average over the last 12 months of the gross average earnings for the activity carried out as per the core business registered by the company, at class level, pursuant to the classification of the activities in the national economy, communicated by the National Institute of Statistics prior to the appointment.

The total gross fixed allowance due to the directors with mandate contract for the period 01.01.2026 - 30.06.2026 was 1,032,303 RON.

The general limits of the variable component were approved by the OGMS, as follows:

- OGMS of 19.12.2023 (applicable to directors' remuneration until 18.12.2025)

The general limits of the variable components for the directors with mandate contract are set between 6 and 12 monthly gross fixed allowances for each year of mandate. Within these limits, the Board of Directors set the variable component at the level of 12 monthly gross fixed allowances for each year of the mandate, awarded pro rata based on the actual duration of the mandate.

- OGMS of 18.12.2025 (applicable to directors' remuneration starting with 19.12.2025)

The general limits for the gross annual variable component were set between 1 time and two times the monthly gross average salary earned over the preceding 12 months for the activity performed corresponding to the company's main line of business (NACE code 4950), at the class level, based on data provided by the National Institute of Statistics prior to the appointment.
Within these limits, the Board of Directors approved the variable component at a level equal to twice the monthly gross average salary associated with the company's core business.

The variable component is payable following the approval of the annual financial statements, based on the degree of achievement of key performance indicators.

Strategic objectives regarding the management of the company CONPET

Actions carried out in view of achieving the strategic objectives contained in the Administration Plan

CONPET mission is the operation of the National Transport System via Pipelines under safety and efficient conditions, free access to the available capacity of the system to all solicitors, authorized legal persons, under equal conditions, in a non-discriminatory and transparent manner.

The general objective of the Company is to operate the infrastructure in safe conditions for the personnel, the environment, the population and technological installations, as well as to ensure the financial performance in conditions of sustainability in the medium and long term, with the assurance of the appropriate quality of services and products according to the customers' needs, adapted to the market requirements.

The strategic objectives established and assumed by the administrators through the Administration Plan, for the period 2023- 2027, were defined in close correlation with the strategic directions, vision and expectations of the tutelary authority and the shareholders.

In accordance with the Administration Plan in force, the strategic objectives of CONPET S.A. are the following:

Strategic objective 1: Boost efficiency and improve activity performance;
Strategic objective 2: Development of new activities, related and non-related to the core business;

Strategic objective 3: Ensuring effective management in the management of human resources;
Strategic objective 4: Selection of company directors based on criteria of professionalism and integrity;
Strategic objective 5: Ensuring modern management by implementing and maintaining risk management, control, ethics, integrity and corporate governance processes;
Strategic objective 6: Ensuring a balance between the dividend policy and that regarding the provision of the necessary funds for the investment programs undertaken by the company for development and modernization.

Strategic objectives 1 - Increasing efficiency and improvement of the activity performance

In order to ensure the sustainable financial and operational performance of the company, action will be taken in the following directions:

Measure - Optimization of the operation and administrative costs
In the light of the cessation of operations by a key client, Petrotel Lukoil, starting November 2025, optimizing operating and administrative costs has become essential for maintaining financial balance and adapting the organization to the new level of activity. Cost management has focused on the efficient use of available resources through a rigorous process of budget planning and monitoring.

The budgeting process was substantiated on the revaluation of financial resource requirements in the light of the reduced business volume resulting from the termination of the partnership with Petrotel Lukoil. To this end, budget execution data from previous periods and current expenditure levels were analyzed with a view to appropriately sizing costs and adapting them to the new operating conditions.
Non-essential expenses were identified and eliminated, with priority given exclusively to costs that supported operational continuity and the achievement of the company's strategic objectives. This approach aimed at optimizing the cost structure and establish a sustainable financial framework adapted to the existing economic conditions.

Monitoring budget execution served as a vital tool for controlling and reducing expenses by continuously tracking consumption and the use of financial resources. Periodic analyses comparing budgeted figures with actual results enabled the prompt identification of variances and the adoption of necessary measures to maintain financial discipline.
Amidst the reduction in activity in 2026, rigorous cost monitoring facilitated the adjustment of operational and administrative expenses to align with actual activity levels. The measures implemented focused on optimizing consumption, limiting non-essential spending, and prudently utilizing available financial resources, thereby helping to maintain the company's economic and financial balance and stability.

Measure - Increasing the performance of NTS by continuing the investment/modernization/revamping works
In 2026, investment, modernization/revamping works were continued, primarily aimed at increasing the performance of the National Transport System, with the aim of achieving the commitments assumed through the minimum development/revamping programs, annex to the Concession Agreement concluded with NAMR.
The 2026 investment programme included projects aimed at improving the performance of the national transport network, through works of rehabilitation of the main pipelines and the

modernization of NTS - related facilities and equipment.

The investment projects implemented by CONPET S. A. aimed both at increasing operational efficiency and strengthening safety in the operation of the National Transport System.

From the modernization quota, the company financed the investments provided in the programs agreed with the National Agency for Mineral Resources, in accordance with the provisions of the "Concession oil agreement of the operating the crude oil, rich gas, condensate and ethane National Transport System, including the main pipelines and the installations, equipment and related facilities".

In 2026H1 investments were achieved in total amount of 14,519 thousand RON representing 18% of the programmed value of 80,749 thousand RON.

The structure of the investments made in relation to the approved programme is as follows:

Investment (thousand RON)	Budget YEAR 2026	Achieved 2026H1	Programmed 2026H1	Degree of achievement (%)
Total investments, o/w:	**80,749**	**14,519**	**25,296**	**57.4%**
Public domain	55,000	11,591	18,691	62.0%
Operating domain	25,749	2,928	6,605	44.3%

Table 34 - Structure of the investments achieved in relation to the approved program

The main investment objectives finalized and commissioned in 2026H1

- The safe disposal of the crude oil pipelines L1 and L2 Ø 10 ¾" Siliștea- Ploiești, at the undercrossing of Ialomita river;
- Replacement of two sections of the pipeline Ø 24" Bărăganu- Brazi refinery, undercrossing of Leaota brook;
- Modernization of Crude oil storage Sătuc Berca;
- Design, supply, installation and commissioning of technical/electronic security systems at C1, C2, C3 and C4 sites of CONPET S.A. Ploiesti;
- Modernization of Petrobrazi gate 3 measuring system;

The main ongoing investments on June 30, 2026:

Public Domain

- Modernization and monitoring the cathodic protection system related to the National Transport System (Ro. SNT) – domestic and import;
- Installation and initial metrological verification of four measuring skids in Petrobrazi P3, Poiana Lacului, Videle and Otesti locations;
- Replacement of collectors and taps in CONPET S.A.work site– Constanța OIL TERMINAL Warehouse;
- Orlesti crude oil tank station;
- Crude oil tank Poiana Lacului station;
- Modernization of Oarja pumping station;
- Extension of the Energy Consumption Remote Management System in 15 locations.

Operating Domain

- Rehabilitation of administrative headquarters building and area serving the Maintenance formation, Urlati station;
- Rehabilitation and modernization of C4, C5, C10 and C11 bodies within Headquarter 2 - Workshops.

In January - June 2026, the total value of the investments put into operation was 10,067 thousand RON, coming from:

- 8,058 thousand RON - modernization quota;
- 2,009 thousand RON - other own sources;

The main investment projects initiated in previous years, the execution of which continued during the reporting period, are:

➢ **Modernization of non-modernized active pumping stations**

The modernization of pumping stations is a long-term strategic investment project aimed at increasing operational efficiency and operational safety, as well as reducing operating costs. The process was initiated in 1997 and implemented in stages, depending on available financial resources and the company's investment priorities.

In the first stage, completed in 2007, 16 pumping stations were modernized. Subsequently, the project proceeded to a second stage, which focused on the partial modernization of five additional stations. These investments resulted in upgrades to equipment and technological installations, contributing to increased transport system reliability and alignment with current technical and operational requirements.

The benefits gained from modernizing the pumping stations are as follows:

- reduced technological costs in the storage and transport process;
- minimized energy, fuel and lubricant consumptions;
- minimized operating costs and reduced operating difficulties;
- improved safety and flexibility of the system;
- reduced environmental impacts.

In 2024, modernization works were completed and put into operation in four pumping stations– Potlogi, Mislea, Ochiuri and Moreni– with a value of over 26 million RON, as well as the modernization of Ciresu ramp. At the same time, work was started on the pumping systems at the Sat Chinez, Slobozia, Constanța Sud and Berca work sites.

In 2025, the process continued, with the completion and commissioning of modernization works at the pumping systems in Constanta Sud and Sat Chinez, with a value of 7.9 million RON, and in Slobozia station completed works totaling 1.6 million RON, their reception taking place in September 2025.

Also, the work on the relocation of CONPET objectives in the context of the modernization of the Sătuc oil treatment warehouse belonging to OMV Petrom– Berca was completed.

These investments are mainly aimed at automating installations and integrating them into the SCADA system, which involves replacing existing pumps with modern equipment, performing connection work on station installations, as well as energy upgrades and automation of existing installations.

On June 30, 2026, the material procurement and execution phase for the pumping system at a new OMV facility in Oarja is underway.
The project aims at establishing the infrastructure required for the safe and operationally efficient handling and transport of petroleum products.

At the same time, the company is in the process of organizing and conducting the procurement procedure for the project to construct a pumping system at Lascăr Catargiu, designed to serve the new OMV Petrom site. Implementing this project will contribute to adapting the transport infrastructure to new operational requirements and ensuring the continuity of services provided to the commercial partners.

- **Maintaining smart pigging programs**

The objective of the smart pigging operation of the pipelines is to assess the wear degree and estimate the optimal time for their replacement, so as to maintain a high level of safety in operation and in the transport of crude oil.

In order to keep the operational risk and the risks related to environmental aspects under control, the policy of reducing these risks will be continued through the multi-year programming of internal inspections with intelligent pig in order to full diagnose the major pipelines.

In 2024, the works for the project "In-line inspection services (expertise) of the main crude oil transport pipelines" were completed, for the following sectors:
- L1 Bărbătești– Ploiești Vest (Bărbătești– Orlești, Orlești– Poiana Lacului, Poiana Lacului– Siliște, Siliște– Ploiești West), with a total length of 238 km;
- L2 Orlești– Ploiești– Petrobrazi (Orlești– Poiana Lacului, Poiana Lacului – Siliște, Siliște– Ploiești), with a length of 175 km.

The company will continue to diagnose the main pipelines using in-line inspections with smart pigs, aiming to maintain the integrity of the transport infrastructure, optimize investment planning, and reduce operational risks. The results obtained will inform future pipeline modernization and replacement measures, contributing to enhanced operational safety and environmental protection.

- **Replacement of pipeline sections which do not present safety in operation**

Annually, in the process of developing the Investment Program, the objectives aimed at rehabilitation and replacement works of pipeline sections that no longer ensure the necessary conditions of safety in operation are analyzed and prioritized.

Prioritization is mainly based on the results obtained from smart pigging operations. Also, in the analysis of the replacement works, the information on obtaining approvals and agreements from the landowners is also taken into account, assessing the potential difficulties in obtaining them.

Historical data shows that there is a significant risk related to obtaining building permits in a reasonable time, which is generated by the difficulties encountered in obtaining the consent of the landowners to allow access to the land for the execution of the works. In order to reduce this risk, it is necessary to develop a medium-term action plan, based on the results of the pigging and the degree of risk determined in operation, which should include: identification and assessment of potential and arising risks; defining the necessary measures to mitigate or eliminate risks; multi annual planning of these pipeline replacement investments.

Execution works in progress and finalized in 2026H1
On 30.06.2026, design works are being carried out in order to obtain the building permit, for:
- Replacement of the Ø14" and Ø28" Constanța – Bărăganu pipelines at the Poarta Albă – Midia Năvodari canal in the Poarta Albă area;
- Replacement of the Ø 6" Urlați-Ploiesti crude oil transport pipeline, in the DN1A Moara Nouă – Corlătesti area;
- The layout of a pipeline connecting Pietroșani and Petrobrazi refinery;
- Replacement of Ø 10" Videle– Cartojani pipeline, 2,300 m, 2 sections.

Building permits have been obtained for the following investment projects:
- The replacement of some sections, approx. 1000 linear meters in total, from the Ø 10", 12", 14" crude oil transport pipelines, inside the OMV PETROM – Brazi refinery.
- Replacement of a pipeline section Ø 4 ½" Recea-Mislea on a length of 6,540 m, from Recea pigging station to the section valve area OR-1.

➢ **Extending the implementation of the pipeline leak detection and location system**

The benefits of implementing a system to detect and locate crude oil leaks from pipelines consist of reducing losses in the event of breakdowns, greening costs and reducing the compensation that the company has to pay to the owners of the lands affected by these breakdowns.

Currently, the leak detection system is implemented on the Poiana Lacului - Siliște - Ploiesti pipeline subsystem (pilot project), and the post-implementation results are monitored to be compared with the initial estimates through the study. Based on these assessments, it will be decided on the installation of the system on the rest of the NTS's operational pipelines.

In order to make the decision to continue implementing the system on the rest of the pipelines, the results obtained will be compared with the expected ones and the cost-benefit analysis will be updated based on the evaluation results. In order to make the decision to continue the implementation of the system, it is important to take into account the results obtained in the process of intelligent pigging.
In this respect, in March 2023, the contract for “In-line inspection services (expertise) of main crude oil transport pipelines: L1 Bărbătești - Ploiesti West and L2 Orlesti-Ploiesti (Petrobrazi) was signed”, and the works have been finalized in July 2024.

➢ **Further upgrade of the pipeline network and storage capacities**

In recent years, the company has carried out an investment program on the construction and rehabilitation of crude oil tanks of various capacities, as well as PSI tanks, located in different work points. Within the Transport Operations and investment Maintenance Units, an analysis was carried out on the identification of the locations where it is appropriate to build tanks with reduced capacity, adapted to the transited crude oil volumes. Following this analysis, it was established that the type of tank built in the Moreni Station represents an optimal solution and can be replicated in other work sites, respectively at the Orlești Pumping Station, Poiana Lacului and Videle Pumping Station.

On June 30, 2026, a 1,000 m3 tank is under construction at the Orlești crude oil pumping station, a 2,500 m3 tank at the Poiana Lacului crude oil pumping station, and a 1,500 m3 tank at the Videle pumping station.

➢ **Completion of the implementation of the cathodic protection system**

Modernization and monitoring of the cathodic protection system for the crude oil transport system via pipeline aims at slowing down or even stop the corrosion process occurring at the surface of metal pipes underground with effect in:

- reducing the maintenance costs associated with both the metal losses and decommissioning of installations;
- increasing safety in the operation of the pipelines;
- avoiding environmental contamination with corrosion/transported product
- reducing the consumption of electricity.

CONPET is running a multi-year program for the modernization of the cathodic protection system for pipes and tanks, initiated in 2017 and initially scheduled to be completed in 2024. The program was structured in several stages, which brought significant results.

In the first stage by the end of 2019, 53 cathodic protection stations (SPCs) were built and put into operation, and in the second phase, completed in 2020, another 16 SPCs were operationalized. The third phase, which is ongoing, foresees the realization of a total of 31 SPCs, a number later adjusted by adding two new locations and giving up one.

On 30.06.2026, 28 SPC's were commissioned.
Also, for the Movila Vulpii 2 location, the work has been completed and it will be put into operation. For 2 other locations, Ana Maria Pop and Gura Vitioarei, the procedures for obtaining authorizations are underway.
Due to the difficulties encountered in the authorization process, the deadline for completing this phase has been extended until December 2026.

At the same time, an SPC was also built and put into operation at the Slobozia Moara location.

➢ **Modernization of the integrated IT system and SCADA system**

Investment objective "Modernization of SCADA System" includes:

- ***Expansion of SCADA monitoring in 4 rail ramps and hard and soft upgrade of the data transmission and automation system in 5 locations of the SCADA system.***

The implementation of this project allowed the expansion of SCADA monitoring in the four rail ramps and the modernization of hardware and software components in five locations of the existing system. By implementing it, it was possible to monitor in real time the process parameters, pressure, flow, level and pigging passage signals, in all four rail ramps.
At the same time, by replacing the existing equipment and software updates for the 5 locations within the objective, data transmission was optimized and the bottlenecks generated by incompatibility between old and new equipment were eliminated.

The benefits obtained by extending the monitoring through SCADA consist in: reducing the time and costs for interventions caused by failures, reducing maintenance, increased cyber security in accordance with European Directives, "remote" diagnosis and intervention.
The design and execution contract was signed in 2023, and the design activity was completed in the same year. The works are completed and put into operation in December 2024, the total value

of the investment being 1.9 million RON.

- ***Design, execution, installation and initial metrological verification of four measuring skids in Petrobrazi P3, Poiana Lacului, Videle and Otești locations***

The project "Design, execution, installation, and initial metrological verification of four measurement skids at the Petrobrazi P3, Poiana Lacului, Videle, and Otești locations" aims to modernize the crude oil measurement system by ensuring unified fiscal metering and increasing measurement accuracy, while also reducing maintenance costs, improving the sampling process, and enabling online monitoring of transported quantities.

The project is currently under execution, the design phase being completed in 2023. The purchase of materials and FAT tests have been completed for all four sites. For the Otești, Videle, and Poiana Lacului locations, SAT tests and the handover at the end of the works have been completed, and they are currently in the operational acceptance period. On 30.06.2026, the operational tests for these three locations have been successfully completed, with the next step being the training of the operating staff.

For the Petrobrazi P3 location, after delivering all the equipment, the mechanical and electrical integration work is underway, as well as communication and SCADA system integration tests. The completion of the project and the commissioning are expected in the third quarter of 2026.

- ***Update of hardware and software related to SCADA workstations inside Central Dispatch and Local Dispatch Centers***

In order to meet the new cybersecurity requirements (NIS 2) and taking into account the physical and moral wear of hardware and software components, for monitoring and supervising the technological process, as well as safely operating the crude oil pipeline network, it is necessary to update and optimize the distributed SCADA monitoring and control system. The project on upgrading hardware and software in SCADA workstations in the central dispatch center and in local dispatch centers is proposed in the investment program in the period 2025 - 2027.

Through these steps, the company strengthens its monitoring and control infrastructure, improves the management of operational flows and ensures a high level of operational safety and predictability. The modernization of SCADA is an important step towards full network digitization and alignment with the most advanced standards in the industry.

The project is in the review and update phase of the specification, so as to achieve an alignment of technical and operational requirements with the new security conditions and additional measures imposed to protect the information infrastructure.

Investment objective „Modernization of the telecommunications system” comprises three development components: modernization of the multiplexer system (access system), modernization of the radio relay system (transport system) and modernization of the cyber security system of the telecommunication system.

The first component, “**Modernization of the multiplexers system**”, aims to replace the NPT equipment produced by the company Ribbon, with modern, performing equipment, capable of ensuring optimal and safe operation of the telecommunication infrastructure.

The project involved replacing hardware in 72 CONPET work points, as well as software configuration of newly installed equipment and system management platform. The design and execution contract was concluded in June 2024 and the design phase was completed at the end of September 2024, followed by the equipment and materials supply phase. On June 30, 2025, the works were completed and put into operation, all 72 work points being fully upgraded and configured.

The second component, **"Modernization of the radio relay system"** aims to replace the existing system with a modern IP system, based on 51 split-type radio relays links, operating in the 7 GHz, 15 GHz and 23 GHz bands, over a total distance of about 800 km, within the own telecommunications network of CONPET S.A. The contract for the execution of the system was signed at the end of June 2024. The design phase ended in December 2024, at which point the supply of the necessary equipment began. On September 30, 2025, the project was fully completed and the upgraded radio relay system was put into operation.

The third component of the project, "**Modernization of cybersecurity system**", aimed at implementing a security solution that provides protection of SCADA, Leak Detection and Intranet/Internet data channels within the telecommunications network of CONPET S.A. This solution uses the multiplexer infrastructure with which it interconnects and ensures mainly:

- Protection of SCADA data against manipulation and unauthorized orders;
- Encrypt data transmitted between Conpet locations;
- Filtering traffic so that only legitimate traffic can be carried out (firewall).

The implementation included the installation of servers and security applications, the configuration of the integrated management platform and the installation of hardware and software equipment in 59 locations in the telecommunications network (SCADA, Leak Detection, Intranet, video, VoIP, etc.).

Strategic Objective 2 - Development of new activities, related and non-related to the core business

Measure - The development of the storage activity of crude oil and oil products for third parties

During the analyzed period, CONPET S.A. continued the institutional and legislative efforts necessary to expand its activities by developing crude oil and petroleum product storage services. The company promoted changes to the applicable legislative framework in order to create a mechanism that would allow the utilization of surplus storage capacities within the National Oil Transport System and provide storage services to third parties.

The need for this initiative is driven by the decrease in transported volumes and the presence of underutilized storage capacities, as a result of changes in the oil market. At the same time, analyses carried out by the company have highlighted a real interest from some operators in the energy and oil sector in using the storage facilities managed by CONPET.

On June 30, 2026, the legislative changes necessary for carrying out this activity had not yet been adopted, and the project was still under review by the competent authorities. The company continues to engage in institutional dialogue with regulatory authorities and sees the growth of storage activities as a strategic opportunity to diversify revenue, increase the use of existing infrastructure, and support the long-term sustainability of the National Oil Transport System.

Measure - Electricity production from renewable resources

In 2026, CONPET S.A. continued developing projects for generating energy from renewable sources, aiming to increase energy efficiency and reduce operational costs at the company level.

In this regard, activities were started to implement a system for producing electricity with photovoltaic panels and storing solar energy at the Bărbătești Station, with an installed capacity of 60 kWp. On June 30, 2026, the project was in the stage of preparing the procurement procedure for design and execution.

At the same time, the company continued efforts to secure funding for two projects: The 'Photovoltaic Power Plant for Self-Consumption at CONPET S.A. – Poiana Lacului Automated Crude Oil Station' and the 'Photovoltaic Power Plant for Self-Consumption at CONPET S.A. – Moreni Automated Crude Oil Station' were submitted as part of the second call to support investments in new capacities for generating electricity from renewable sources for self-consumption, under Key Program 1 of the Modernization Fund.

On 30.06.2026, the 'Photovoltaic Power Plant for Self-Consumption at CONPET S.A. – Poiana Lacului Automated Crude Oil Station' project was at the stage of evaluating the funding request, and for the 'Photovoltaic Power Plant for Self - Consumption at CONPET S.A. - Moreni Automated Crude Oil Station' project, CONPET S.A. was notified about the approval of the funding request. Currently, the project is in the pre-contracting stage.

This reflects the company's focus on integrating green technologies, reducing the energy footprint and smart use of resources, in line with European trends and the demands of modern and sustainable infrastructure.

Measure - Monitoring of the Operational Programs and priority axis in view of accessing European Funds and other non-refundable financing forms

CONPET S.A., through the Strategic Projects and Sustainability Service, actively monitored relevant non-reimbursable funding opportunities for renewable energy, energy efficiency, and energy storage projects. Within Key Program 1 of the Modernization Fund, the company followed the evaluation process for the two projects submitted to build photovoltaic power plants for self-consumption at the Poiana Lacului and Moreni automatic oil stations. Following the preliminary evaluation, both projects ranked in eligible positions, and for the Moreni project, the funding application was approved, with it currently in the pre-contracting stage, while the Poiana Lacului project is under evaluation at the reporting date.

At the same time, the company analyzed the opportunities offered through Key Program 9 of the Modernization Fund and other funding programs, including HORIZON Europe, the electricity storage component, and programs dedicated to professional training. The analyses carried out highlighted that some of the calls under public consultation are not compatible with the operational profile of CONPET S.A. The Strategic and Sustainability Projects Service continued to inform management and continuously monitor the available funding schemes, with a view to identifying opportunities that can support the development of the company's strategic projects.

Strategic Objective 3 - Ensuring effective management in the management of human resources

Measure - the optimization of the organizational structure and the permanent adaptation of human resources in correlation with the requirements and the technical-economic realities of society, the optimal dimensioning of the need for human resources in relation to the real

activity and development needs of the company in view of enhancing work productivity;
The company's human resources policy aimed to maintain a constant balance between staffing needs and technical, economic, and administrative requirements, taking into account:
- Always ensuring a balance between the need for human resources and the company's technical, economic, and administrative needs;
- Anticipation of possible fluctuations in staff deficit or surplus;
- Identifying and removing the possible restrictive limits of the available human resources which, by their nature, could affect the performance of the activity;
- Optimizing employee costs through efficient use of working time;
- Establishing staff tasks and responsibilities so that management has all the necessary levers to achieve the assumed objectives and performance indicators;
- The allocation of appropriate human resources for the execution of the operations and the provision of the necessary technical skills in the various stages of these operations;
- The distribution of tasks so that each structure has specific responsibilities and does not perform any of the tasks corresponding to another structure.

Special attention was given to the process of optimally sizing the resources needed to achieve the set objectives, so that there is always a balance between the number of staff and the real technical, economic and administrative needs of the company. In this regard, managerial measures are being considered aimed at reducing expenses, optimizing activities, and increasing labor productivity.

Thus, at the level of the company's divisions and departments, a new analysis of how activities are organized and carried out has been conducted, in line with the company's current needs, in order to make the most efficient use of human and financial resources.

The analysis mainly focused on:
- the correlation between the number of positions and the current work volume;
- the workload of the positions, as well as how activities carried out by their holders interact, correlate, and overlap;
- the efficient and full use of working time by the position holders, in relation to the responsibilities set out in the job descriptions;
- the need to maintain positions in relation to the evolution of activity and how it is organized;
- the possibility of redistributing and taking over the work tasks of some employees by other employees within the same entity, while respecting the legal provisions regarding working hours;
- situations in which activities can be carried out efficiently through a different work organization or by performing duties at multiple work points with reduced activity;
- carrying out pipeline supervision activities by extending certain routes or by monitoring several routes by personnel with pipeline route operator duties;
- identifying occasional activities that do not justify keeping permanent positions.

Following this analysis, 27 positions were found to be no longer necessary. The Board of Directors approved the abolition of a number of 27 positions starting on 01.04.2026, in order to streamline work and use human and financial resources with maximum efficiency.
The elimination of the 27 positions results in the individual dismissal of 27 employees, who hold these positions, for reasons not related to their personal performance. The executive management has taken the necessary steps so that the process of individual dismissal of employees is carried out in accordance with the legal regulations in force and in compliance with the provisions of the

Collective Labor Agreement of CONPET S.A.

Also, given:

- the current operational context of activities at the Petrotel Crude Oil Import Depot, determined by the significant reduction in activity due to the activity interruption at the Petrotel – Lukoil Refinery and the lack of clear information regarding when the refinery's processing units will restart, creates a situation that requires adapting the organization of work and making efficient use of human resources at the Petrotel Crude Oil Import Warehouse;
- art. 52 para. (1) letter c) and art. 53 of Law no. 53/2003 republished (the Labor Code), with subsequent amendments and completions, combined with art. 70, para. (1), letter c) and art. 71 of the Collective Labor Agreement applicable at the company level;
- temporary suspension of certain individual employment contracts of some employees at the Petrotel Imported Crude Oil Warehouse, from 01.04.2026 to 30.06.2026;

The Board of Directors approved the temporary suspension of certain individual employment contracts at the Petrotel Imported Crude Oil Depot, for the period 01.04.2026 to 30.06.2026, under the conditions of art. 52 para. (1) letter c) and art. 53 of Law no. 53/2003 republished (Labor Code), with subsequent amendments and completions, granting 75% of the base salary corresponding to the occupied job position.

Measure - The ongoing development of the specific competencies and basic skills of the company personnel

In order to maintain and/or develop specific skills and basic abilities of the human capital, the training activities are carried out on an ongoing and planned basis, based on the professional training and authorization programs of the company, following the identification and prioritization of the training needs of CONPET S.A. personnel.

Training of the company's personnel is achieved mainly through participation in external courses, organized in collaboration with certified trainers for all lines of business within the company. Also, training is conducted internally by trainers and/or experts of the company, with a good knowledge and experience relevant to the activity of the company. They support professional training sessions and training courses with the aim of updating job-specific knowledge and skills, as well as examining or checking the employees participating in the respective sessions.

In 2026H1, 1,666 participations in the following types of training/professional authorization were registered:

- 40 permits in various fields (activity - linked);
- 90 rail permits;
- 249 professional training courses;
- 290 internal authorizations;
- 997 Qualifications/internal authorizations.

Strategic Objective 4 - Selection of the company directors based on criteria of professionalism and integrity

The selection procedure of directors with a mandate contract was carried out in accordance with the provisions OUG no. 109/2011 on the corporate governance of public enterprises based on criteria regarding training and professional, those of integrity.

On 19.10.2023, the CONPET S.A. sent to the Bucharest Stock Exchange and Financial Supervisory Authority current report no. 41/2023 regarding appointment of directors with a mandate contract: the Director General, the Deputy Director General and the Economic Director.

Following the progress and completion of the recruitment and selection procedure, on 12.01.2024 CONPET S.A. submitted to the Bucharest Stock Exchange and the Financial Supervisory Authority the current report no. 3/2024 on the appointment of the Deputy Director General 3.

Later, on 01.10.2025, CONPET S.A. sent Current Report no. 31/2025 to the Bucharest Stock Exchange and the Financial Supervisory Authority, informing shareholders and the investing public that, on the same date, the Board of Directors acknowledged the automatic termination, starting at 12:00 PM, of Mr. Dorin Tudora's employment contract. At the same time, the Council authorized Ms. Mihaela – Anamaria Dumitrache, Deputy General Director, to carry out the duties and responsibilities of the General Director until a new general director is appointed, who will be selected in accordance with the provisions of Government Emergency Ordinance no. 109/2011. In this regard, she has been mandated the management of the company, in line with the applicable legislation and the provisions of the mandate contract.

Furthermore, on December 3, 2025, CONPET S.A. submitted Current Report no. 40/2025 to the Bucharest Stock Exchange and the Financial Supervisory Authority regarding the initiation of the selection procedure for the Director General, in accordance with Emergency Ordinance no. 109/2011.

On 02.04.2026, CONPET S.A. sent to the Bucharest Stock Exchange and the Financial Supervisory Authority Current Report no. 8/2026, informing about the completion of the recruitment and selection process for the General Manager and the decision of the Board of Directors to appoint Mrs. Dumitrache Mihaela - Anamaria as the Director General of CONPET S.A. starting from 02.04.2026 until 19.10.2027 (inclusive).

On May 27, 2026, CONPET S.A. sent to the Bucharest Stock Exchange and the Financial Supervisory Authority, Current Report no. 17/2026, information regarding the authorization granted by the Board of Directors to the CEO – Mihaela Anamaria Dumitrache – to also carry out the duties/responsibilities of the Deputy Director General for a period of 5 months, starting from June 1, 2026, until October 31, 2026 (inclusive).

All these reports were also posted on the Conpet website at https://www.conpet.ro/en/investors-relation/reports/current-reports/ https://www.conpet.ro/?page_id=1244

Directors with mandate contracts have the powers laid down in the Articles of Incorporation and in the contracts of mandate, supplemented by the applicable legal provisions in force.

Strategic objective 5 - Ensuring modern management by implementing and maintaining risk management, control, ethics, integrity and corporate governance processes

Measure - Maintaining and observing the principles of corporate governance and the values and principles of integrity defined in the Code of Ethics and Integrity of CONPET S.A.;
Through the way of carrying out its processes, CONPET S.A. complies with all applicable legal requirements and responds to all requirements of relevant stakeholders, and through the projects and social responsibility actions carried out ensures financial support for the community, constantly

involving itself in humanitarian actions, education, art and culture, sports and environmental protection.

Taking into account the fact that Conpet S.A. has important responsibilities in a field of national, regional and local interest, being declared of strategic interest, maintaining the company's reputation is a priority for the administrators and management of Conpet S.A.. They must maintain the company's reputation as a trusted partner in all relationships and with all relevant stakeholders with whom they come into contact.

The management of inside information was carried out ensuring equal treatment for all the company's shareholders.

Transactions with related parties represent another important aspect related to ethics, and within CONPET S.A., internal regulations have been adopted regarding both these and the management of conflicts of interest.

The elements of corporate governance that have been permanently monitored are:

- The way in which, at the level of Conpet S.A. the principles and recommendations of the Corporate Governance Code are implemented and respected;
- Compliance with financial and corporate reporting deadlines to authorities and institutions with an impact on the company's activity;
- Efficiency of the risk management system and internal managerial control;
- Observing the principle of equal treatment towards all stakeholders.

The list of people who have access to privileged information is drawn up in accordance with the legal provisions in force regarding issuers of financial instruments and market operations. This list is updated whenever changes occur in relation to the inside information and the people who have access to it.

Priority is also given to respecting the rights and fair treatment of shareholders, as well as the rights and interests of stakeholders.
In 2026H1, CONPET S.A. continued the process of implementing good corporate governance practices.
CONPET S.A. places special importance on corporate governance, assessing its level of compliance with the provisions of the new Corporate Governance Code issued by the Bucharest Stock Exchange in 2025, CONPET S.A. prepares the **Apply or Explain (AE) Statement regarding compliance with the provisions of the Corporate Governance Code issued by the Bucharest Stock Exchange**, a statement that is included in the administrators' annual report for 2025.

The Corporate Governance Rules of Conpet is available on the webpage of the company.
As a company listed on the Bucharest Stock Exchange, CONPET fully complies with its reporting obligations, preparing and submitting periodic and current reports in accordance with capital market legislation.

In accordance with the legal provisions, CONPET S.A. has announced the financial communication calendar for 2026. At the same time, taking into account the principles and good practices in corporate governance, CONPET, during the first half of 2026, organized 2 conference calls with financial analysts in the capital market, in order to analyze the company's periodic reports. The presentation materials prepared for the events mentioned above have been published on the company's website.

Particular importance has been given to the relationship with shareholders and investors, by showing increased transparency. The company's representatives answered positive to all the participants to the capital market. During the time subject to analysis, CONPET took part in events organized in the capital market sector, showing openness towards both institutional and individual investors.

The company has also provided a contact number and email address (infoinvestitori@conpet.ro), through which investors can clarify certain aspects or ask various questions, thus coming into direct contact with the company's investor relations team.

The evolution of CONPET S.A. share is monitored by the research departments of the major financial investment services companies from the Romanian capital market.

Furthermore, the entity that manages the relationship with the investors maintains a permanent connection with all financial analysts in the capital market.

CONPET S.A. undertook, during 2026H1, a series of actions regarding corporate governance that mainly focused on the following aspects:

- It submitted current reports and periodic reports (quarterly, semi-annual, and annual), accompanied by the relevant auditor's reports when applicable, to the Bucharest Stock Exchange (BVB) and the Financial Supervisory Authority (ASF) and published them on the company's website both in Romanian and English.
- CONPET S.A. organized, according to the announced financial calendar, a conference call to present the preliminary annual results, providing an opportunity for direct dialogue between the management team and the investment community, strengthening its image and boosting investor confidence by proving their commitment to transparency, responsibility, and ethical business practices.
- The presentations made by CONPET S.A. intended for investors on the occasion of the company's main financial events, in accordance with the financial calendar, are displayed on the Company's website.
- Within CONPET S.A. there is an entity dedicated to investor relations, which is an essential part of corporate communication and management that deals with maintaining and building strong relationships between a company and its various stakeholders, especially its investors;
- On CONPET S.A. website there is a corporate governance section, which also includes a subsection on investor relations. There can be found information on the shares of CONPET S.A. (trading, dividends, regulations on shareholders' rights), market releases, information on the company's financial statements, quarterly presentations of the company from a financial point of view, analysis reports prepared by financial analysts, information on the General Meetings of Shareholders (convening notices and related materials, draft decisions of the General Meeting of Shareholders, forms of special and general powers of attorney, postal ballot papers, both for legal entities and for individuals, as well as the decisions of the General Meeting of Shareholders with the results of the votes). CONPET S.A. ensures the publication of the Resolutions of the General Meetings of Shareholders, within a maximum of 24 hours from the date of the meeting, on the Company's website.

The section dedicated to Corporate Governance on the company's website contains the main corporate regulations existing at the level of the Company: The Articles of Incorporation, the Corporate Governance Regulations, the regulations of the Board of Directors and Consultative Committees, the Code of Ethics and Integrity.

Measure - Development and improvement of the internal control management system

The company CONPET S.A., defined as a public entity in accordance with the provisions of the Order of the Secretary General of the Government no. 600/2018, applies the Code of Internal Management Control of Public Entities, approved by the aforementioned regulation.
CONPET S.A. does annual self-assessments of the degree of implementation of the internal control management standards and reports in accordance with the legal requirements.

The continuous development of the internal managerial control system is a priority of the management team, through the efficient and effective implementation of all actions in the Development Program of the internal managerial control system, elaborated and updated annually by the Monitoring Commission.

For the year 2026, the Internal Management Control System Development Program is approved by the Director General and registered with no. 5634/ 16.03.2026.

In the first semester of 2026, the Internal Management Control System Monitoring Committee analyzed and approved the following documents:

- Reporting for 2025 on the status of the implementation of the actions from the Internal Managerial Control System Development Program at CONPET S.A., according to which all actions have been implemented;
- The report on the managerial internal control system as of 31.12.2025 (Annex 4.3 to OSGG 600/2018), according to which the system was declared compliant, with all 16 standards implemented; the report registered under no. 2982/26.01.2026 was sent to the Ministry of Energy;
- The development program for the managerial internal control system at CONPET S.A. 2026;
- The annual plan for implementing control measures for significant risks at CONPET S.A. 2026;
- The risk profile and risk tolerance limit for the year 2026;
- Information on the monitoring of the performance of the Internal Managerial Control System and risk management at the level of CONPET S.A. in 2025;
- The reporting, for the purpose of 2026Q1, of the status of the implementation of the actions in the Program for the development of the internal management control system at CONPET S.A., according to which all actions with a permanent term and all actions due during the reporting period have been carried out;
- The inventory of the sensitive functions at CONPET S.A. Level - revision April 2026.

Measure - Maintaining and improving risk management (identifying risks that may affect the achievement of objectives, establishing and implementing risk control measures)

Efficient and effective risk management is very important to ensure the long-term viability and success of the company.

During 2026 H1, the risk identification and assessment process, was implemented, through rigorous documentation and consistent application of the provisions of the "Risk Management"

process documents.
The risks that have the potential to affect the achievement of the set objectives have been identified, assessed and prioritized. Significant risks are documented in the CONPET S.A. Risk Register for 2026, and the control measures, responsible parties, and implementation deadlines have been included in the Annual Plan for implementing control measures for significant risks at CONPET S.A. 2026, approved by the Director General and registered under no. 7610/31.03.2026.

Following the identification and assessment of risks that may affect the 2026 objectives, the risk profile at CONPET S.A. level was as follows:

- 124 tolerable risks (with exposures from 1 - 4);
- 76 high tolerability risks (exposure between 5 - 8);
- 11 low tolerability risks (exposure between 9 -12);
- 0 intolerable risks (exposure 15 - 25).

According to the document 'Risk Profile and Risk Tolerance Limit for 2026,' approved by the Director General and registered under no. 7609/31.03.2026, the risk tolerance limit at CONPET S.A. for 2026 is 12 maximum exposure.
The risks in the Risk register of CONPET S.A. for 2026 are within the approved tolerance limit.
Corruption risks (including bribery) are identified and assessed according to the provisions of the current operational procedure 'Management of corruption-specific risks and vulnerabilities'.
The corruption risks (including bribery) that were identified are documented in the “Register of Corruption Risks (including bribery)” approved by the General Director and registered under no. 53839/24.12.2025, which replaces the register registered under no. 22001/30.05.2025.
No high-level corruption/bribery risks were identified, only moderate and minor risks.
For the control of moderate risks, measures have been established, and their implementation status is monitored and reported to CONPET S.A.'s management every six months by the Head of the Integrity Office.
For the year 2025, the status of the implementation of measures to prevent/control corruption/bribery risks is documented in Report no. 3804/29.01.2026. According to this report, all the measures listed in the Corruption Risk Register (including bribery) were completed by the end of 2025.
In April 2026, the technical secretariat of the Monitoring Commission developed the "Information on the monitoring of the performance of the Internal Managerial Control System and risk management at the CONPET S.A. level in 2025", based on reports received from the Directorates, Departments and Offices directly subordinate to the Director General on the status of achievement of specific objectives and risk control measures for 2025 and based on the report prepared by the Integrity Office on the status of achievement of measures to prevent/control corruption/bribery risks for 2025.

Measure - Continuous improvement of the integrated management system (quality-environment-health and safety at work- energy- anti-bribery) and the railway safety management system, implemented and certified in CONPET S.A.

Continuous improvement of the integrated management system involves a series of actions such as periodic assessment of its compliance and effectiveness through internal and external audits and evaluation of SMI performance within the annual management review and through feedback from stakeholders.

The internal audit of the integrated quality- environment- occupational health and safety management- energy- bribery system and the railway safety management system shall provide information regarding the compliance with the requirements of the references and applicable legal requirements. Internal audits are also aimed at assessing the effectiveness and continuous improvement of the implemented management systems.

The internal audits were conducted in accordance with the approved program for the year 2026 and the audit criteria established in the audit plans. The results were communicated to the auditees by distributing Audit Reports, to which were attached observations and opportunities for improvement identified during the audits.
The management of the company provides resources for the proper conduct of internal audit, mandatory requirement of reference standards SR EN ISO 9001:2015, SR EN ISO 14001:2015, SR EN ISO 45001:2023, SR EN ISO 50001:2019 and SR ISO 37001:2017, as well as railway safety regulations.

Following internal audits conducted in the first semester of 2026, the following were documented: 40 observations and 38 opportunities for improvement, for which corrections, responsibilities and implementation deadlines were established.

In May 2026, Management Review Meeting No. 34 took place, during which several actions were established to improve the management system.

- reviewing the operational procedure 'Decommissioning of tangible and intangible assets/ disposal of certain material goods,' to include clarifications on the separation and labeling of materials/products withdrawn from use – by categories – compliant and non-compliant, including for equipment that is reintroduced into the production cycle;
- setting up a working group to identify viable solutions for implementing electronic document archiving;
- developing an action plan that includes concrete steps to improve cybersecurity within CONPET S.A., along with responsible parties and implementation deadlines, taking into account the cyberattack on 03.02.2026 and the Incident Report prepared by the Committee established according to the General Director's Decision no. 52/ 03.02.2026;
- reviewing the process sheet "Handling complaints and analyzing client feedback" to reformulate the objective "Promptness in resolving complaints" and its related indicators, considering that the number of client complaints has been zero for at least the past 10 years;
- review of the system procedure 'Risk Management,' to include the working method and responsibilities regarding the development of a single opportunities register, by merging the environmental, occupational health and safety, and anti-bribery opportunities registers and taking into account the results of SWOT analyses.

The Action Plan for Management Review No. 34 was prepared, approved by the Director General and registered under no. 15721/27.05.2026. The document was shared with both those responsible for implementing the established actions and the heads of all organizational units, down to the sector level.
The status of the actions is monitored according to the provisions of the process flow diagram „Analysis carried out by management" in force.

Between 8 - 18 June 2026, the external surveillance audit took place for the management systems of quality, environment, health and safety at work, energy, according to the requirements of ISO 2015, ISO 2015, ISO 45001, ISO ISO 2018, audit performed by the BUREAU VERITAS certification body.

Following the external audit, no non-conformities or observations were identified.

In order to implement the areas of improvement identified by the external audit team, an action plan will be developed in the coming period, with responsible people and deadlines.

The audit team from the certification body SRAC CERT concluded that the organization CONPET S.A. has established and maintained an Integrated Management System for quality - environment - occupational health and safety - energy in accordance with the requirements of the reference standards and recommended maintaining the certificates of conformity for CONPET S.A.

Starting 2010, within CONPET S.A. the railway safety management system is being implemented and maintained in accordance with the national legal requirements on railway safety, in compliance with the European and national legal requirements on rail safety. The field of application of this system includes railway ramps where CONPET carries out railway shunting, for which the company holds the "License for the performance of rail transport services (railway shunting)", granted by the Romanian Railway Authority (ASFR)
For the railway ramps where CONPET S.A. only performs railway shunting, the Romanian Railway Safety Authority (A.S.F.R.) issued the Single Safety Certificate OMF 2026006, in accordance with the provisions of the Order of the Minister of Transport, Infrastructure and Communications no. 743/ 2020 for the issuance of the single safety certificate to operators who only carry out railway shunting on Romanian railways. The certificate is valid until 20.09.2030, under the condition of periodic renewal every year.

Measure - Compliance with the requirements of environmental authorizations and establishing appropriate measures for significant environmental aspects, limiting environmental impact
CONPET activity is regulated according to the provisions of the OUG no. 195/2005 on environmental protection and according to the provisions of the Water Law no. 107/1996, updated with subsequent additions and amendments. They establish the legal framework for the prevention of damage to the geological environment, through accidental pollution, and for the management of natural resources.

Compliance with the requirements of environmental authorizations and establishing appropriate measures for significant environmental aspects are key components for the company's strategy regarding the limitation of environmental impact. As part of the company's commitment to sustainable development, compliance with environmental legislation is not only a legal obligation, but also an ethical responsibility.

Fulfilling the requirements of environmental authorizations implies, first of all, the implementation of technical measures to prevent damage to the geological environment.
To further strengthen the company's commitment to protecting the environment, action was taken to:
- Improve compliance with best practices for sustainability;
- Strengthen internal pollution prevention policy, including through an employee training program;
- Continuing investments in clean and energy efficient technologies;
- Periodic monitoring and evaluation of environmental performance to identify opportunities for continuous improvement.

Environmental permits and water management permits contain a separate chapter "Environmental monitoring" which details both the environmental factors that must be analyzed, the periodicity of monitoring environmental factors, the type of analyses that must be performed, as well as their centralized transmission in the form of the Annual Environmental Report, usually by the end of January of the current year for the previous year.

In this regard, the Annual Environmental Reports for the activities carried out in 2025 have been submitted to the authorities in accordance with the requirements of the 22 environmental permits held. The environmental factor analyses conducted according to the 2026 Annual Monitoring Program did not show any exceedances of the maximum allowed concentrations regarding water, soil, air and noise quality.

The environmental impact assessment was carried out for both current activities and the new projects analyzed in the CTE. At the same time, the company reported the amounts of waste generated and managed in 2025, updated the mandatory documents regarding waste prevention, and submitted specific records to the environmental authorities. The data on waste management for 2025 will be uploaded to the SIM - Waste Statistics system, GD-PRODDES questionnaire.

As part of the training process, in March and April 2026, environmental protection training was provided for all personnel involved in activities with environmental impact, covering topics included in the Training Program, namely selective collection and management of generated waste, to ensure compliance with applicable legislation and the requirements of the Environmental Management System.

Measure - Elements of ethics and integrity

The Code of Ethics and Integrity of CONPET S.A. was developed in 2012 and last revised in May 2026, in accordance with the provisions of the National Anti-corruption Strategy (SNA)), with the requirements of the ISO 37001 Standard (implemented and certified within the organization in the summer of 2022) and the provisions of other legislative regulations specific to integrity. The management of CONPET S.A. ensured that the measures below are still maintained or implemented as follows:

- the values, principles and norms of behavior established by the Code should be periodically reminded of the organization so that it is continuously promoted among the employees;
- ensuring the necessary levers regarding compliance with the Code that do not allow violations of the principles of ethics and integrity, at any level in the company, with reference to management, employees, legality, abuses: campaign to promote the ethics and integrity advisor, with the aim of strengthening the status and mandate to him; campaign to promote the communication channel regarding the whistleblower in the public interest;
- the presentation in the organization of confirmed cases of violations of ethical behavior to emphasize the importance of respecting ethical behavior;
- periodic monitoring of the application of the provisions of the Code;
- revising and disseminating the Code, with the approval of the internal auditor and within the deadline stipulated in the specific legislation.

Based on CONPET S.A.'s Integrity Plan, adopted in 2022 as part of the National Anti-Corruption Strategy 2021 - 2025 and revised in February 2024 and February 2026, as well as the Declaration on committing to the organizational integrity agenda, adopted in 2022 and reconfirmed in 2026, CONPET S.A. management has provided the material, financial, and human resources needed to implement anti-corruption measures.

The Integrity Plan contains a varied set of measures aimed at achieving the following specific objectives:

- implementation of integrity measures in the organization in the coordinates of SNA (National Anti-Corruption Strategy)

2021- 2025;

- streamlining preventive anti-corruption measures by remedying legislative gaps and inconsistencies, as well as ensuring their effective implementation;
- improving the ability to manage management failure by correlating the tools that have an impact on the early identification of institutional risks and vulnerabilities by strengthening the own integrity plan, as a managerial tool for promoting integrity in the organization;
- increasing integrity, reducing vulnerabilities and corruption risks by: respecting and applying integrity standards; avoiding the conflict of interests and incompatibilities, as well as for the consideration of the public interest, in accordance with the observance of the principle of transparency of the decision-making process unrestricted to information of public interest; publication in open format of economic indicators, as well as other information of public interest.

In this context and taking into account the efficiency achieved by implementing the measures up to this point in the Integrity Plan, the quarterly and annual evaluation of the implementation of the measures provided for in the approved Integrity Plan and its adaptation to newly emerging risks and vulnerabilities was a priority management in order to achieve the objectives in the field of anti-corruption.

The registry of corruption risks was developed in 2018 and revised for the last time in December 2025. The identification, evaluation and periodic monitoring of corruption risks, as well as the establishment and implementation of prevention and/or control measures are carried out in accordance with the methodology reflected internally by operational procedure and must be maintained, be a priority in prevention and combat corruption.

In order to strengthen this risk identification system, as well as to promote institutional integrity, Conpet S.A. obtained the ISO 37001 certificate starting in 2022, which was maintained throughout 2023 and 2026.

Between June 25 and 27, 2025, the external recertification audit of the anti-bribery management system took place in order to renew the certificate of compliance with the ISO 37001 standard, starting with July 2025. The audit was completed without non-conformities. The audit team documented three areas for improvement and suggested renewing the certificate of compliance with the ISO 37001 standard. The SRAC CERT certification body issued Certificate no. 28/11.07.2025 for the anti-bribery management system, valid until July 12, 2028, with the condition of annual renewal through surveillance audits.

At company level, reasonable measures are taken to identify bribery risks and to control/prevent their occurrence. The corruption risk assessment is communicated and documented, and any changes that occur lead to a reassessment. The anti-bribery compliance function (as per SR ISO37001:2025) has accountability and authority to report to the management body Board of Directors and management at the highest level, in respect of the performance of the anti-bribery management system.

Increasing the level of education and awareness of employees achieved through training and professional training actions at the company level is the most accessible way for employees to determine behavioral change, thus limiting deviations from anti-corruption norms, internal conflicts, the use of company resources in purposes other than the interests of the company.

Measure - Communication with shareholders and other stakeholders

Management has ensured full compliance with all reporting obligations related to the capital market by preparing and submitting periodic reports, current reports, and announcements required by the applicable legislation on time. The company also published and adhered to the annual financial communication schedule, ensuring accurate and predictable information for investors.

Management provided the Board of Directors with all the necessary information to prepare and publish the quarterly and annual reports on performance indicators. The reports were submitted within the deadlines set by legislation and administrative acts, contributing to effective communication between managers and shareholders.

At the same time, the company ensured open and transparent communication with all stakeholders, following good corporate governance practices by publishing all public information required by law on CONPET S.A.'s website.

Strategic Objective 6- Ensuring a balance between the dividend policy and that regarding the provision of the necessary funds for the investment programs undertaken by the company for development and modernization

Starting from the premise that all CONPET shareholders are concerned that the amounts invested in the company shares preserve at least the value and, eventually, generate a reasonable yield under the market conditions, settlement of a dividend policy representing a corporate governance element expected by shareholders, but also by the other potential investors.

Conpet has a Dividend Policy approved by the Board of Directors and published on the Company's website.

The Company's dividend policy complies with the provisions of Government Ordinance no. 64/2001 regarding profit distribution for national companies, state-owned companies, and commercial companies with full or majority state capital, as well as for autonomous administrations, with subsequent amendments and completions.

Decisions on net profit distribution aim at the company's choices between partially or fully reinvesting the net profit and/or distributing it as dividends, and they are made after the approval of the annual financial statements.

The dividend payout ratio, provided in the dividend policy, which the Board of Directors takes into account when making the proposal to the General Shareholders' Meeting of CONPET S.A., ranges between 85% and 100% of the accounting net profit.

The gross dividend per share is the share of the company's net profit that is calculated and paid to shareholders for each share held.

The Ordinary General Meeting of Shareholders dated 29.04.2026 approved the distribution as dividends of the amount of 46,420,754 RON out of the net profit (86.35%).

THE MONITORING OF THE KEY PERFORMANCE INDICATORS

THE KEY PERFORMANCE INDICATORS OF THE ADMINISTRATORS

The key financial and non-financial performance indicators, comprised as annex to the mandate contracts of the Board of Directors members and directors with mandate contracts, set at the start of the term by the OGMS Resolution no. 6/19.12.2023, were modified by the Ordinary General Meeting of Shareholders Resolution no. 3/16.07.2025, for the 2025 - 2027 period.

In the table below are presented the financial and non-financial key performance indicators of the **non-executive administrators** achieved for the period 01.01.2026 - 30.06.2026:

Crt.no.	Section	Indicator	Indicator calculation formula	Achieved values 30.06.2026
	A. PERFORMANCE INDICATORS - FINANCIAL: 50%			
1.	Investment policy	Capital expenditure ratio	Capital expenditure/Total assets x100	1.82%
2.	Financing	Current liquidity ratio	Current assets/Current Debts	1.93
3.	Operations	Asset turnover	Net Turnover/ Average value of all assets=(Total assets t1+Total assets t0)/2	0.29
4.	Profitability	Return on equity (ROE)	NET PROFIT/ Value of equity) x 100	1.85%
5.		Net profit margin	Net Profit/Net turnover x 100	5.25%
6.		Net turnover growth rate	(Net turnover current period (t_1) - net turnover previous period (t_0))/Net turnover previous period (t_0) x 100	-13.37%
7.		Profit annual growth rate	((Net profit current period (t1) – Net profit previous period (t0))/ Net profit previous period (t0) x100	-45.29%
8.	Dividends Policy	Dividends Payment rate / Net profit x 100	Paid dividends/net profit x 100	86.35% as per the GMS resolution no.1/ 29.04.2026
	B. NON-FINANCIAL PERFORMANCE INDICATORS: 50%			
	B1. OPERATIONAL PERFORMANCE INDICATORS: 10%			
9.	Environment indicators	Scope 2 emissions	Indirect emissions from energy purchase t	40.63% *) *) The indicator was calculated based on the information available at the date of the report, respectively on the basis of the energy labels for 2025.
	B2. PERFORMANCE INDICATORS GOVERNANCE SPECIFIC RESPONSIBILITIES 25%			

Crt.no.	Section	Indicator	Indicator calculation formula	Achieved values 30.06.2026
10.	Indicators related to the Corporate Governance	Rate of independent members in the Board of Directors	Total number of non-executive and independent members on the Board of Directors t/Total number of members on the Board of Directors t x100	100%
11.		Total value of the remuneration package	Total value of the fixed components from the remuneration package= Value of fixed components of the remuneration package+ Value of variable components of the remuneration package_t	As per the law
12.		Number of Board Directors meetings	Number of BoD sessions	15.
13.		Board Meetings Attendance Rate	$\frac{\sum_{i=1}^{Nt} No.of\ participants\ to\ the\ BoD\ Meetings}{\text{Total no. of BoD members t} * \text{Nt}} x100$ Nt = number of the management board reunions t	100%
	B3. INDICATORS ORIENTED TOWARDS SERVICES: 15%			
14.	Indicators related to customers	Customers' satisfaction scoring	Total number of obtained 4 and 5 evaluations t (5 being the highest score)/Total number of evaluations t X 100	100%

Table 35- Financial and non-financial key performance indicators Non-Executive Administrators for the period 01.01.2026 - 30.06.2026

KEY PERFORMANCE INDICATORS FOR THE DIRECTORS WITH MANDATE CONTRACT

In the table below are presented the financial and non-financial key performance indicators of the **directors with mandate contract**, approved by the BoD, achieved for the period 01.01.2026 – 30.06.2026:

Crt.no.	Section	Indicator	Indicator calculation formula	Values achieved 30.06.2026
	A. PERFORMANCE INDICATORS - FINANCIAL: 50%			
1.	Policy On investments	Capital expenditure ratio	Capital expenditure/Total assets x100	1.82%
2.	Financing	The quick ratio indicator/ (acid test)	(Current assets - Inventories/Current Debts x100	1.87
3.		Leverage:	Total liabilities)/Total assets;	0.16
4.		Debt to EBITDA ratio	Total debts/EBITDA	2.35
5.	Operations	Inventories turnover rate	Net turnover/Average value of inventories= ((inventories value t0 + Inventories value t1)/2)	39.26

Crt.no.	Section	Indicator	Indicator calculation formula	Values achieved 30.06.2026
6.		Receivables turnover rate	Net turnover/ (Receivables at the beginning of the period t0 +Receivables at the end of the period t1)/2	4.19
7.	Profitability	Return on assets (ROA)	NET PROFIT/ Total assets X 100	1.55%
8.		Operating profit margin	Net Profit/Net turnover x 100	4.57%
9.		Net turnover growth rate	(Net turnover current period (t1) - net turnover previous period (t0))/Net turnover previous period (t0) x 100	-13.37%
10.		Profit annual growth rate	((Net profit current period (t1) – Net profit previous period (t0))/ Net profit previous period (t0) x100	-45.29%
	B. NON- FINANCIAL KEY PERFORMANCE INDICATORS: 50%			
	B1. OPERATIONAL PERFORMANCE INDICATORS: 25%			
11.	Environment indicators:	Scope 2 emissions	Indirect emissions from energy purchase t	- 40.63% *) *) The indicator was calculated based on the information available at the date of the report, respectively on the basis of the energy labels for 2025.
12.	Indicators related to employees	Average number of training hours employee	Total number of training hours/Total number of employees	9.17
13.		Establishment of an employee safety system	Confirmation of establishment of the system– YES/ NO	YES
14.		Number of safety trainings	Total number of safety trainings carried out during year t	3
15.	Gender equality	Rate of female senior management	Number of female senior management personnel t/number of senior management personnel t x100	32.72%
	B2. PERFORMANCE INDICATORS GOVERNANCE SPECIFIC RESPONSIBILITIES 10%			
16.	Indicators related to the Corporate Governance	Establishing risk management policies	YES/NO	YES
	B3. INDICATORS ORIENTED TOWARDS SERVICES: 15%			
17.	Indicators related to customers	Customers' satisfaction scoring	Total number of obtained 4 and 5 evaluations t (5 being the highest score)/Total number of evaluations t X 100	100%

Table 36 - Financial and non-financial key performance indicators of Directors with mandate contract for the period

The management of conflicts of Interest

To avoid the occurrence of the conflict of interest, the company has set-out a series of deontological rules that need to be observed both by the members of the Board of Directors as well as by the directors and the employees of the company, in correlation with the applicable legal provisions.

The members of the Board of Directors keep confidentiality of any facts, data or information they have acquired in the course of exercising their responsibilities and understand that they have no right to use or disclose them during or after termination of the activity. Both in the Rules of Organization and Operation of the Board of Directors, the Corporate Governance Rules and in the Code of Ethics of the company CONPET SA there are dispositions with regards to the management of conflicts of interest and settlements with involved persons. In practice, the members of the Board of Directors shall inform the Board of any conflict of interest that have arisen or may arise and shall refrain from attending the discussion and voting for the adoption of a ruling on the matter giving rise to the conflict of interest concerned.

The Administrator or Director General who has interests in a particular operation, directly or indirectly, contrary to the interests of the company must notify the other administrators and the internal auditor thereof and must not take part in any deliberations concerning this operation. The same is the duty of the Administrator or the Director General if, in a particular operation, knows that the spouse, relatives or affiliates up to the fourth degree inclusively are interested.

The situations in which CONPET S.A. employees may be in conflict of interest, the way of preventing, communicating and solving them are established through an operational procedure, which has been approved in 2022 and revised Date in 2026H1, in accordance with the internal regulations.

In practice, employees are required to refrain from handling requests, making decisions or participating in the decision-making process when in a conflict-of-interest situation. In such cases, they must immediately inform their hierarchical superior by submitting a declaration of potential or actual conflict of interest to the designated person within the competent organizational entity of the company.

At the same time, if an employee of CONPET S.A.or any other person becomes aware of possible violations of the legislation on conflicts of interest, he may file a complaint in good faith. The notification can be sent through any of the communication channels made available on the web site of CONPET S.A., in section „Avertizor în Interes Public Conpet”, respectively in section „Sesizează Ministerul Energiei”, available on the company's website.

To ensure compliance, management staff and administrative personnel currently working are trained and evaluated annually regarding the legal framework and internal regulations related to preventing and managing conflicts of interest. The process is carried out based on a training syllabus and an evaluation questionnaire approved by the company's management. The training and evaluation activity ended with very good results, the personnel level of knowledge of 100% (calculated as a ratio between the number of employees who obtained the Very Good and Good rating and the total number of employees tested, multiplied by 100).
The final results are presented annually in the specific report.

The company was not notified about integrity incidents related to the conflict of interest regime whose resolution was made as a result of the final remaining of an act of finding issued by the National Integrity Agency (Ro. ANI).

Ethics and Integrity in Business, Fighting Corruption

CONPET S.A. promotes fair business relationships and pursues legal compliance in all commercial transactions and activities carried out, acting for the deterrence, prevention and combating of corruption deeds.

The Code of Ethics and Integrity sets the standards for professional behavior and conduct and defines the principles and values of the anti-corruption strategy, corporate values, as well as responsibilities, obligations, and rules for business conduct. These rules are mandatory and apply to all employees, regardless of the organizational structure, as well as to directors and administrators who perform functions under a mandate contract.

The document prohibits employees from participating in decision-making in situations where there is a conflict of interest, prevents the revolving door phenomenon, and regulates incompatibility. At the same time, it sets restrictions on giving or accepting gifts, favors, or services and establishes employees' responsibilities regarding the protection of the company's assets and resources.

The code lays out the rules for interacting with authorities, business partners, and the community, based on the principles of fairness, transparency, and collaboration. It also includes rules of conduct that apply throughout one's professional activities, including during both domestic and international travel. It also includes rules of conduct that apply throughout one's professional activities, including during both domestic and international travel.

The document also includes clear rules regarding the relationship with shareholders, aiming to ensure fair treatment and proper management of privileged information, as well as the use of honest practices that comply with current legislation in dealings with business partners.

To support and strengthen the culture of integrity within CONPET S.A., the Code of Ethics and Integrity was revised and approved by the Board of Directors at the meeting on May 26, 2026. The document update was carried out in accordance with the provisions of Emergency Ordinance no. 109/2011 on corporate governance of public enterprises, with subsequent amendments and completions, as well as in line with the requirements of the Managerial Internal Control System Development Program, developed according to OSGG no. 600/2018 and the anti-bribery management standard ISO 37001:2025.

The staff at CONPET S.A. has been trained on conduct expectations with reference to the newly adopted Code of Ethics and Integrity. At Conpet S.A., an ethics and integrity advisor has been appointed who carries out their activity based on the "Regulations on the Activity of the Ethics and Integrity Advisor of CONPET S.A." revised in June 2024.

In order to implement the provisions of the National Anti-Corruption Strategy 2021 - 2025 (SNA) within the company, in May 2022, the Declaration on the Assumption of the Organizational Integrity Agenda and the Integrity Plan were adopted. These documents detailed the measures applicable at CONPET S.A., in line with the goals and action directions set for the business environment by the strategy. Later, in February 2024 and 2026, these documents were updated by decision of the General Director of CONPET S.A., aiming to strengthen the internal integrity framework and ensure the continuity of anti-corruption measures and the promotion of organizational ethics. All anti-corruption measures scheduled for the first half of 2026 have been implemented.

The measures regarding professional training programs, internal training, and awareness in the field of anti-corruption education are carried out annually. The organization of these programs is based on the belief that, in a society that effectively promotes ethical behavior and integrity, changes in attitude can occur among employees. These changes contribute to preventing deviations from anti-corruption norms, reducing internal conflicts, theft of company assets, fraud, improper use of resources, exploitation of the organization's image for personal purposes, as well as avoiding sabotaging the interests of the company through inappropriate behavior towards customers or business partners.

In the first semester of 2026, CONPET S.A. continued implementing professional training programs in the field of integrity throughout the entire company. The activities included employees participating in specialized external courses on anti-corruption measures recommended by the SNA, as well as in training sessions organized internally. During the internal trainings, topics were covered related to the provisions: The Code of Ethics and Integrity in force (training for all staff); the Penal Code regarding acts of corruption (training for all staff); Law no. 176/2021 on asset and interest declarations (training for management staff); legislation concerning conflicts of interest, incompatibilities, and pantouflage (training for all staff).

The company also provides specialized personnel with training for new employees regarding:
a) the anti-bribery policy and the requirements of the anti-bribery management system implemented in CONPET S.A. for the positions included in the “Inventory of Sensitive Functions at CONPET S.A.” in force, as well as for the anti-bribery compliance function (appointed by decision of the Director General);
b) the rules on conflicts of interest and incompatibilities for management and TESA personnel.

Annually, during the first semester, the personnel occupying positions included in the “„Inventory of Sensitive Functions at the Conpet SA Level” in force, the anti-bribery compliance function, directors with mandate contracts and administrators of CONPET S.A. fill-in a declaration confirming compliance with the Anti-Bribery Policy and the requirements of the anti-bribery system implemented within the organization.

CONPET S.A. maintains formal mechanisms for reporting and investigating suspected violations of the anti-bribery policy. During the first semester of 2026, no situations involving bribery were reported, identified, or referred to for investigation.

The risks associated with bribery are assessed, documented, and updated whenever relevant changes occur. The anti-bribery function, according to SR ISO 37001:2025, reports the performance of the anti-bribery management system to the Board of Directors and top-level management.

In the first semester of 2026, a situation of incompatibility was identified following the finalization of the evaluation report issued by ANI for a person in the company's management. The situation was also analyzed internally, in accordance with applicable procedures and legal provisions. The necessary measures were taken to assess the integrity incident and to ensure compliance with the regulatory framework regarding integrity and incompatibilities. The incident did not affect the company's operational activity and did not impact on the continuity of management processes.

The Executive Management
Between 01.01.2026 - 30.06.2026, the executive management had the following composition:

Directors:

Position	Name and Surname	Observations
Director General	Jurist DUMITRACHE Mihaela - Anamaria	By Board Decision no. 31/19.10.2023, following the selection procedure carried out according to Government Emergency Ordinance no. 109/2011, Mr. Tudora Dorin was appointed General Director for the period 20.10.2023 - 19.10.2027. Following the communication from the National Integrity Agency - Integrity Inspection, the Board of Directors determined, via Board Decision No. 24/01.10.2025, the automatic termination of the Director General's mandate contract effective October 1, 2025 and the vacancy of the Director General position at CONPET. To ensure the continuity of executive management, Ms. Dumitrache Mihaela - Anamaria, Deputy Director General, has been authorized to carry out the duties of Director General starting from 01.10.2025 until the completion of the selection procedure and the appointment of a new Director General. Following the completion of the recruitment and selection procedure carried out according to Emergency Ordinance No. 109/2011, the Board of Directors appointed Ms. Mihaela - Anamaria Dumitrache as the Director General of CONPET S.A., for the term 02.04.2026 - 19.10.2027, delegating her to lead the company in accordance with legal provisions, the Articles of Incorporation and the mandate contract.
Deputy Director General	Jurist DUMITRACHE Mihaela - Anamaria	Ms. Mihaela-Anamaria Dumitrache was appointed as Deputy Director General under a 4-year mandate contract for the period 20.10.2023 - 19.10.2027 (inclusive). Following her appointment as Director General, the mandate contract for the position of Deputy Director General ended on 02.04.2026, according to Article 2 of Board Decision no. 9 / 02.04.2026. In order to ensure the continuity of executive activity, the Board of Directors has authorized Ms. Dumitrache Mihaela - Anamaria to also perform the duties of Deputy Director General during the period 02.04.2026 - 31.10.2026.
Deputy Director General 3	Eng. NECȘULESCU Radu- Florentin	Mandate contract, starting 15.01.2024 until 19.10.2027 (inclusive of).
Economic Director	Econ. TOADER Sanda	4-year mandate contract, starting 20.10.2023 until 19.10.2027 (inclusive of).

Position	Name and Surname	Observations
Deputy Director General 2	Econ. BUCUR Adrian Ionuț	The position of Deputy Director General 2 was held by Mr. Adrian Ionuț Bucur starting on 01.03.2025, initially on a temporary basis, according to the Director General's Decision no. 92/27.02.2025 until the end of the Director General's mandate contract no. 37110/19.10.2023, but no later than 19.10.2027 (inclusive) Since the position holder did not resume their activity following the situation reported by the National Integrity Agency, the position was finalized by the Director General's Decision no. 578/09.10.2025. As part of the reorganization process approved by the Board of Directors' Decision no. 13/14.05.2026, the position of Deputy Director General 2 was eliminated starting from 20.05.2026.

3.5.3. Sponsorship activities

For the first months of 2026, in the Revenues and Expenditure Budget of CONPET S.A., there were provided sponsorship expenses amounting to **600 thousand RON.**

The sponsorship activity was performed in compliance with the annual Revenues and Expenditure Budget, falling within the sponsorship expenses broken down by areas of interest. Thus, between 01.01.2026 and 30.06.2026, the company supported important projects in the "medical and health" field, such as sponsoring the Ploiești Pediatric Hospital to cover the costs of daily meals during the modernization and rehabilitation of the Food Block, in order to ensure proper nutrition for the nearly 120 children per day admitted to the hospital's specialized departments. We also supported associations working in the health sector, aiming to carry out individual medical projects (for people affected by serious illnesses) to save lives.
In 2026, CONPET continued to support education in Romania by sponsoring the organization in Ploiești, from March 20 to 22, 2026, of the national phase of the 'Solomon Marcus' Linguistics Olympiad, an interdisciplinary competition.
At the same time, sponsorships were granted to support the organization of the interschool general knowledge contest for high school students in Prahova, "The Best" - 8th edition, the National Short Story Contest with a historical theme, "I Want to Tell a Story" - 6th edition, a project launching on September 14, 2026, aimed at students from grades I to XII, as well as for organizing the celebrations for the 176th anniversary of the founding of the Romanian Gendarmerie on April 3, 2026.

In 2026 H1, within the Board of Director's meetings, were approved and concluded sponsorship contracts amounting **191.5 thousand RON**, as follows:

- 30 thousand RON- “Education, schooling and sports”;
- 86.5 thousand Ron - “Medical care and health”
- 75 thousand Ron - “Other actions and activities”.

3.5.4. Issues related to the risks caused by the Russia- Ukraine and Israel- Iran conflicts

In the first half of 2026, the international energy environment was influenced by the ongoing Russia-Ukraine conflict and the escalation of tensions in the Middle East, caused by the confrontation between Israel and Iran. These developments increased volatility in the oil market, heightened supply security risks, and led to changes in crude oil and petroleum product trade flows.

The Russia-Ukraine conflict has continued to affect regional energy infrastructure, by intensifying attacks on oil refining and processing facilities, impacting production capacities and supply flows in the region. At the same time, tensions in the Middle East have highlighted the vulnerability of the global energy market to potential disruptions in maritime transport through the Strait of Hormuz, one of the main transit routes for international hydrocarbon trade.

For Europe, these developments have kept high levels of uncertainty regarding energy security and have contributed to fluctuations in oil prices and transportation costs. In this context, European countries have continued measures to strengthen energy security and diversify supply sources.

The impact on CONPET S.A. was mainly indirect, by influencing the refining sector's activity and crude oil transport flows. A significant factor during the reporting period was the continued shutdown of the Petrotel - Lukoil Ploiești refinery, which led to a reduction in volumes transported through the Import Subsystem and affected the company's revenue level.

In this context, continuously monitoring geopolitical developments and the energy market, operational adaptation, and maintaining a sustainable financial framework remain priorities to ensure business continuity and stability.

4. RELEVANT CORPORATE EVENTS

April 29, 2026

The Ordinary General Meeting of Shareholders approved the Annual Financial Statements on the date and for the financial year ended on 31.12.2025. At the same meeting, the OGMS approved the distribution of the net profit for the financial year 2025 and of some amounts of the retained earnings.

May 28, 2026

The Ordinary General Meeting of Shareholders approved the Revenues and Expenditure Budget for 2026.

5. PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS

The interim financial statements on 30.06.2026 and for the 6-month period ended 30.06.2026 were prepared in compliance with IAS 34 - Interim Financial Reporting.

The interim financial statements do not include all information and elements published in the annual financial statements and must be read together with the annual financial statements, prepared on December 31st, 2025.

The simplified interim financial statements at the date and for the six months period ended June 30, 2026, included in this report, have not been audited.

The **accounting policies** and the evaluation methods adopted with a view to prepare the interim financial statements are the same as those used at the preparation of the financial statements concluded on December 31, 2025.

Annexes

Annex no. 1Interim Statement of the Financial Standing on June 30, 2026;
Annex no. 2 Interim Statement of the profit or loss and other global result elements for the 6 months period ended on June 30, 2026;
Annex no. 3 Interim cash-flow statement for the 6 months period ended on June 30, 2026;
Annex no. 4 Statement of the contracts for the procurement of works and products with values higher than 500,000 Euro, concluded between 01.01.2026 - 30.06.2026;
Annex no. 5 Statement of services procurement contracts with values higher than 100.000 Euro, concluded between 01.01.2026 - 30.06.2026;
Annex no. 6 Transactions performed under Art. 52 of the GEO no. 109/2011 in 2026H1;
Annex no.7 The list of litigations in which Conpet S.A. is a party, pending before the courts on 28.07.2026.

Chairman of the Board of Directors
CONPET S.A.
PhD. POPA Claudiu – Aurelian
Electronic Signature

Director General
Jurist DUMITRACHE Mihaela - Anamaria
Electronic Signature

Economic Director
Econ. TOADER Sanda
Electronic Signature

Deputy Director General 3
Eng. NECȘULESCU Radu- Florentin
Electronic Signature

Annex no. 1

INTERIM STATEMENT OF THE FINANCIAL STANDING ON JUNE 30, 2026

RON

Name	June, 30 2026	December 31 2025
ASSETS		
Fixed assets		
Tangible assets	612,824,290	641,165,647
Intangible assets	4,309,582	5,475,839
Financial Assets	338,094	367,071
Deferred corporate tax receivables	4,822,963	5,195,283
Total fixed assets	**622,294,929**	**652,203,840**
Current assets		
Inventories	5,830,582	6,143,929
Trade receivables and other receivables	58,030,720	54,286,175
Cash and cash equivalents	108,111,052	128,972,007
Prepaid expenses	2,711,722	666,871
Total current assets	**174,684,076**	**190,068,982**
TOTAL ASSETS	**796,979,005**	**842,272,822**
EQUITY AND LIABILITIES		
Equities		
Subscribed and paid-up share capital	28,569,842	28,569,842
Legal reserves	5,713,968	5,713,968
Revaluation reserves	36,588,327	38,793,126
Other reserves	537,531,570	552,442,886
Retained earnings	47,168,106	37,623,945
Result of the year	12,345,793	53,760,116
Total equities	**667,917,606**	**716,903,883**
Long-term liabilities		
Trade liabilities	-	2,345,866
Debts to employees	33,862,140	33,094,490
Other long-term liabilities	4,919,039	2,817,645
Total long-term liabilities	**38,781,179**	**38,258,001**
Current liabilities		
Trade liabilities	24,227,479	21,789,542
Current Corporate Tax	674,061	-
Other liabilities	38,732,608	31,806,784
Debts to employees	14,024,211	14,073,946
Short-term provisions	12,621,861	19,440,666
Total current liabilities	**90,280,220**	**87,110,938**
Total liabilities	**129,061,399**	**125,368,939**
TOTAL EQUITIES AND LIABILITIES	**796,979,005**	**842,272,822**

Annex no. 2

INTERIM STATEMENT OF PROFIT AND LOSS AND OTHER ELEMENTS OF THE GLOBAL RESULT FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

RON

Name	June, 30 2026	June 30 2025
Revenues from contracts	235,061,830	271,346,261
Earnings from disposal of assets	-	30,513
Other revenues	36,605,568	34,006,379
Total Operating revenues	**271,667,398**	**305,383,153**
Expenditure on inventories	2,762,211	2,815,877
Expenses with energy and water	7,771,823	10,306,868
Personnel Expenses	112,209,469	115,429,197
Value adjustments of fixed assets, less adjustments related to rights of use resulted from leasing contracts	44,248,150	41,317,657
Value adjustments for rights of use resulted from leasing contracts	1,123,880	1,092,216
Value adjustments on current assets	42,128	317,499
Loss from disposal of assets	549,039	-
Expenses related to external services	71,223,707	75,400,536
Provision adjustments	(5,752,481)	3,924,682
Other expenses	26,738,203	32,164,731
Total operating expenses	**260,916,129**	**282,769,263**
Operating Profit	**10,751,269**	**22,613,890**
Financial Revenues	**4,123,506**	**3,902,707**
Interests' expenses related to leasing contracts	150,213	126,201
Other financial expenses	191,239	153,215
Financial Expenses	**341,452**	**279,416**
Financial profit	**3,782,054**	**3,623,291**
Profit before corporate tax	**14,533,323**	**26,237,181**
Expenses with current corporate tax	1,815,211	4,518,837
Expenses with /(revenues coming from) deferred corporate tax	372,319	(850,024)
PROFIT OF THE PERIOD	**12,345,793**	**22,568,368**
Other elements of the equities - retained earnings	-	(424,726)
Total other global result elements that will not be subsequently reclassified as profit or loss	***-***	***(424,726)***
Net Variation of the modernization quota reserve	(14,911,316)	(3,485,835)
Total Other global result elements which will be reclassified later on in profit or loss	***(14,911,316)***	***(3,485,835)***
Total other global result elements	**(14,911,316)**	**(3,910,561)**
TOTAL GLOBAL RESULT	**(2,565,523)**	**18,657,807**
Result per share	***1.43***	***2.61***

Annex 3

INTERIM CASH-FLOW STATEMENT FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

RON

	Name of the Element	6 months, 2026 (unaudited)	6 months, 2025 (unaudited)
	Cash flows from operating activities:		
+	Proceeds from services supply	260,272,924	275,965,898
+	Proceeds from interests related to banking investments	4,418,585	3,802,386
+	Other proceeds	1,930,769	2,867,387
-	Payments to the suppliers of goods and services	75,759,737	81,578,151
-	Payments to and on behalf of the employees	113,558,334	116,873,312
-	VAT payments	32,501,614	32,803,192
-	Corporate tax payments	1,019,108	2,544,714
-	Other payments regarding the operating activity	21,235,738	24,390,532
A	***Net cash from operating activity***	***22,547,747***	***24,445,770***
	Cash flows from investment activities:		
+	Proceeds from sale of tangible assets	16,385	44,222
+	Proceeds from modernization quota	20,593,544	28,047,255
-	Payments for purchase of tangible/intangible assets	17,723,100	35,472,301
B	***Net cash from investment activity***	***2,886,829***	***(7,380,824)***
	Cash-flows from financing activities:		
-	Paid dividends	44,774,022	56,335,202
-	Payments on account of leasing debt	1,379,838	1,336,727
-	Interest payments	141,672	129,300
C	***Net cash from financing activities***	***(46,295,532)***	***(57,801,229)***
	Net increase of the cash and cash equivalents =A+B+C=D2-D1	***(20,860,956)***	***(40,736,283)***
D1	***Cash and cash equivalents at the beginning of the period***	***128,972,007***	***136,176,829***
D2	***Cash and cash equivalents at the end of the period***	***108,111,051***	***95,440,546***

Annex 4

STATEMENT OF WORKS AND PRODUCTS PROCUREMENT CONTRACTS WITH VALUES HIGHER THAN 500,000 EURO, CONCLUDED BETWEEN 01.01.2026 - 30.06.2026

Crt. no.	Name of the Contractor	Scope of the Contract	Title of the Contract	The applied procurement procedure	Name of Beneficiary (if different from the contracting authority)	Contract notice number	Initial contract value (RON)	Contract value after potential addenda (RON)	Start of the contract	Initially set contract duration (in months).	Final contract duration (in months)
1.	TALPAC S.R.L.	Execution of construction works for a new, cylindrical, vertical, crude oil storage tank, 2,500 cubic meters capacity, inside Orlesti pumping Station	L-CA 13/ 29.01.2026	Tender	-	49848/ 26.11.2025	8,086,877.06	8,086,877.06	19.02.2026	24	24
2.	TALPAC S.R.L.	Execution of construction works for a new cylindrical, vertical, crude oil storage tank, 2500 cubic meters capacity, Poiana Lacului automated crude oil pumping Station	L-CA 14/ 29.01.2026	Tender	-	49847/ 26.11.2025	10,315,451.77	10,315,451.77	18.02.2026	24	24
TOTAL QUARTER I - 2 CONTRACTS VALUE QUARTER I = 18,402,328.83 RON											
3.	TALPAC S.R.L.	Construction of a new crude oil storage tank, with capacity of 1500 CM Videle Station	L-CA 94/27.04.2026	Tender	-	5370/13.03.2026	7,958,943.73	7,958,943.73	18.05.2026	24	24
Total QUARTER II - 1 CONTRACT VALUE QUARTER II = 7,958,943.73 RON											
CUMULATED TOTAL - 3 CONTRACTS CUMULATED VALUE =26,361,272.56 RON											

Annex 5

STATEMENT OF PROCUREMENT CONTRACTS WITH VALUES HIGHER THAN 100,000 EURO CONCLUDED BETWEEN 01.01.2026 - 30.06.2026

Crt. no.	Name of the Contractor	Scope of the Contract	Title of the Contract	The applied procurement procedure	Name of Beneficiary (if different from the contracting authority)	Contract notice number	Initial contract value (RON)	Contract value after potential addenda (RON)	Start of the contract	Initially set contract duration (in months).	Final contract duration (in months)
1.	TERMOKLIMA SRL	Check, adjustment and repair of safety valves	S-CA 25/ 19.02.2026	TENDER	-	2391/ 21.01.2026	685,560.00	685,560.00	19.02.2026	36	36
2.	AUTOGAS IMPEX SRL	Rental services of 15 tank cars suitable and authorized for transport of hydrocarbon gases in liquefied mixture, NSA (Mixture C)	S-CA 30/ 27.02.2026	TENDER	-	2652/ 22.01.2026	1,322,149.50	1,322,149.50	01.03.2026	27	27
3.	ASITO KAPITAL SA	Voluntary health insurance services for CONPET employees	S-CA 59/09.03.2026	TENDER	-	4192/ 02.02.2026	1,289,904.72	1,289,904.72	10.03.2026	12	12
Total QUARTER I - 3 CONTRACTS VALUE QUARTER I = 3,297,614.22 RON											
Total QUARTER II - 0 CONTRACTS VALUE QUARTER II = 0 RON											
CUMULATED TOTAL - 3 CONTRACTS CUMULATED VALUE =3,297,614.22 RON											

Annex 6

Transactions performed under Art. 52 of the GEO no. 109/2011 in 2026H1

Crt.no.	No. of the contract	Date	Partner	Contract Scope	Value (RON)	Mutual claims on 30.06.2026 (RON)	Established guarantees (RON)	PAYMENT METHOD Payment deadline	Penalties
1.	2026/MRU 4	January 19, 2026	SNTFM CFR MARFA SA Bucharest	Professional training	37,852.00	Receivables 0.00 Payables 4,408.03	Not applicable	5 days from the invoice receipt in RO-e factura	0.1 % per day
2.	2026/MRU 5	January 19, 2026	SNTFM CFR MARFA SA Bucharest	Rail personnel training	60,392.00	Mentioned in item. 1	Not applicable	15 days from the invoice receipt in RO-e factura	0.1% per day
3.	2026/RPS 10	January 21, 2026	Ploiesti Pediatric Hospital	Sponsorship	31,500.00	Receivables 0.00 Payables 0.00	Not applicable	Up to 13.06.2026	Not applicable
4.	2026/MRU 11	January 22, 2026	SNTFM CFR MARFA SA Bucharest	Professional training services	35,672.00	Mentioned in item 1	Not applicable	15 days from the invoice receipt in RO-e factura	0.1% per day
5.	2026/MRU 15	January 30, 2026	SNTFM CFR MARFA SA Bucharest	professional training	10,420.00	Mentioned in item 1	Not applicable	15 days from the invoice receipt in RO-e factura	0.1% per day
6.	2026MRU 16	January 30, 2026	SNTFM CFR MARFA SA-	professional training	5,528.00	Mentioned in item 1	Not applicable	15 days from the invoice receipt in RO-e factura	0.1% per day
7.	2026/ADM 20	February 10, 2026	APA CANAL S.A. GALAȚI	Sewage pumping Services Independenta Station	Rates as per Local Council Decision (Ro. HCL)	Receivables 0.00 Payables 0.00	Not applicable	15 days from the invoice receipt in RO-e factura	according to the budget claim
8.	2026/CCA 35	March 3, 2026	MÂRȘA City Hall	Temporary rental of 168 sq.m land	1,288.56	Receivables 0.00 Payables 0.00	Not applicable	10 days from the invoice receipt in RO-e factura	0.01 % per day
9.	2026/CCA 54	March 3, 2026	ROATA DE JOS City Hall	Temporary rental of 1,281 sq.m land	10,760.40	Receivables 0.00 Payables 0.00	Not applicable	15 days from the invoice receipt in RO-e factura	0.1% per day

Crt.no.	No. of the contract	Date	Partner	Contract Scope	Value (RON)	Mutual claims on 30.06.2026 (RON)	Established guarantees (RON)	PAYMENT METHOD Payment deadline	Penalties
10.	2026/RPS 63	March 17, 2026	Sf. VASILE CHURCH PLOIEȘTI	Sponsorship	25,000.00	Receivables 0.00 Payables 0.00	Not applicable	Up to 15.04.2026	Not applicable
11.	2026/EN 68	March 19, 2026	BASINAL WATER ADMINISTRATION CRISURI	Marghita water supply	890.62	Receivables 0.00 Payables 0.00	Not applicable	30 days from the invoice receipt in RO-e factura	according to the budget claim
12.	2026/EN 70	March 24, 2026	JIU BASIN WATER ADMINISTRATION	Bărbătești water supply	15,868.84	Receivables 0.00 Payables 0.00	Not applicable	30 days from the invoice receipt in RO-e factura	according to the budget claim
13.	2026/S-CA 72	March 24, 2026	NATIONAL COMPANY POȘTA ROMÂNĂ S.A.	Postal Services	42,000.00	Receivables 0.00 Payables 2,363.16	SGB (Bank Guarantee Letter) - 10% of the contract value	30 days from the invoice receipt in RO-e factura	0.1% per day
14.	2026/EN 74	March 26, 2026	BUZĂU - IALOMITA COUNTY BASIN WATER ADMINISTRATION	Water supply for Călăreți and Bărăganu	5,035.00	Receivables 0.00 Debts 0.00	Not applicable	30 days from the invoice receipt in RO-e factura	according to the budget claim
15.	2026/EN 78	April 1, 2026	MURES BASIN WATER ADMINISTRATION	Pecica water supply	813.97	Receivables 0.00 Payables 0.00	Not applicable	30 days from the invoice receipt in RO-e factura	according to the budget claim
16.	2026/EN 79	April 1, 2026	BUZĂU - IALOMITA COUNTY BASIN WATER ADMINISTRATION	Inotesti water supply	709.36	Mentioned in item 14	Not applicable	30 days from the invoice receipt in RO-e factura	according to the budget claim
17.	2026/EN 82	April 6, 2026	LOCAL COUNCIL OF BILED COMMUNE - WATER SERVICE	Biled water supply	Rates as per Local Council Decision (Ro. HCL)	Receivables 0.00 Payables 0.00	Not applicable	15 days from the invoice receipt in RO-e factura	according to the budget claim
18.	2026/EN 91	April 22, 2026	FOOD SERVICES, WATER, SEWERAGE, GARBAGE COLLECTION	Water supply and sewage Marghita Ramp	Rates as per Local Council Decision (Ro. HCL)	Receivables 0.00 Payables 21.77	Not applicable	15 days from the invoice receipt in RO-e factura	according to the budget claim

Crt.no.	No. of the contract	Date	Partner	Contract Scope	Value (RON)	Mutual claims on 30.06.2026 (RON)	Established guarantees (RON)	PAYMENT METHOD Payment deadline	Penalties
19.	2026/MRU 96	May 7, 2026	CENAFER BUCURESTI	Personnel training	4,563.20	Receivables 0.00 Payables 0.00	Not applicable	30 days from the invoice receipt in RO-e factura	0.03% per day
20.	2026/CCA 97	May 13, 2026	STATE DOMAIN AGENCY	Temporary rental of land in Mârșa area	910.00	Receivables 0.00 Payables 0.00	Not applicable	5 days from the Notification	Not applicable
21.	2026/CCA 98	May 13, 2026	Agricultural Highschool Poarta Alba	Temporary rental of 23,786.70 sq.m land	35,680.00	Receivables 0.00 Payables 0.00	Not applicable	15 days from the invoice receipt in RO-e factura	Not applicable
22.	2026/RPS 110	May 20, 2026	History and Acrheology Museum, Prahova County	Sponsorship	5,000.00	Receivables 0.00 Payables 0.00	Not applicable	Up to 13.06.2026	Not applicable
23.	2026/FIN 114	May 25, 2026	CEC BANK S.A.	Interest 28-day bank deposit	44,800.00	Receivables 0.00 Payables 0.00	Not applicable	28 days	Not applicable
24.	2026/EN 119	June 3, 2026	PRUT-BÂRLAD BASIN WATER ADMINISTRATION	Independenta water supply	869.31	Receivables 0.00 Payables 0.00	Not applicable	30 days from the invoice receipt in RO-e factura	according to the budget claim
25.	2026/MRU 121	June 3, 2026	CENAFER BUCURESTI	Traffic safety skills assessment services	6,460.00	Mentioned in item 19	Not applicable	30 days from the invoice receipt in RO-e factura	0.03% per day
26.	2026/ADM 122	June 8, 2026	PUBLIC UTILITIES SERVICE ROATA DE JOS Commune	Cartojani Station Sanitation Services	Rates as per Local Council Decision (Ro. HCL)	Receivables 0.00 Payables 0.00	Not applicable	15 days from the invoice receipt in RO-e factura	0.2% per day
27.	2026/EN 129	June 24, 2026	ARGES-VEDEA BASIN WATER ADMINISTRATION	Water Supply Automated Station Siliște	1,712.72	Receivables 0.00 Payables 50,321.33	Not applicable	30 days from the invoice receipt in RO-e factura	according to the budget claim

Annex No. 7

List of litigations in which Conpet S.A. is a party, pending before the courts as of 28.07.2026

a) List of litigations pending before the courts as of 28.07.2026, in which Conpet S.A. is the plaintiff

1. Case File No. 19024/281/2009 - Ploiești District Court

Parties: Conpet S.A. - plaintiff

Compania de Transport Feroviar S.A. - defendant

Subject matter: Conpet has filed a complaint seeking an order requiring the defendant to pay the sum of 50,511.6 RON, representing the difference in payment for the repair of the LDH 70-675 locomotive engine, which totaled 60,381.60 RON, as well as court costs.

Clarifications: By the **Ruling dated 02.09.2011** the court stayed the case pursuant to Art. 36 of Law No. 85/2006.

Procedural stage: Merits – Stayed

Case File No. 31627/3/2011, before the Bucharest Tribunal, concerns the insolvency procedure of the debtor Compania de Transport Feroviar S.A. through Judicial Administrator Pro Management Insolv I.P.U.R.L. București. As a creditor, Conpet is listed on the final schedule of creditors with an unsecured claim amounting to 52,769.02 RON, which breaks down as follows: 50,511.6 RON in compensation and 2,257.42 RON representing the judicial stamp duty paid by Conpet in the claim case No. 19024/281/2009 of the Ploiești District Court. The case is scheduled for hearing on 23.10.2026.

Hearing date: --

2. Case File No. 2803/120/2013 - Dambovita Tribunal

Parties: Conpet S.A. – creditor

Ecprod S.R.L. - debtor

Subject matter: Insolvency. General procedure. Conpet SA filed a petition for allowance of claim against the estate of the debtor Ecprod amounting to 25,728.89 RON. Conpet is registered on the Creditors' Schedule with the amount of 25,728.89 RON. Conpet's claim represents 0.16% of the total claims listed in the schedule.

Clarifications: --

Procedural stage: Merits

Hearing date: 10.09.2026

3. Case File No. 1862/114/2014 – Buzău Tribunal

Parties: Conpet S.A. – creditor

Geluval Stor S.R.L. – debtor

Subject matter: By Sentence No. 621/26.10.2016, the Buzău Tribunal orders the initiation of the general bankruptcy procedure against the debtor, the sealing of all assets belonging to the debtor's estate, their inventory, and the fulfillment of all other liquidation operations. Conpet S.A. files a statement of claim requesting registration in the Schedule of Claims of Geluval Stor S.R.L. for the amount of 1,440.90 RON, representing delay penalties due for late payment, beyond the contractually agreed deadline, of the equivalent value of 7 invoices issued by Conpet for services rendered under Contract No. STA 101/20.03.2012 concluded with the defendant, an amount which the debtor was ordered to pay by Sentence No.

8867/16.06.2014 rendered by the Ploiești District Court in Case File No. 109/281/21014, which became final through non-appeal. Conpet was registered in the Final Consolidated Schedule of Claims under the bankruptcy procedure against the debtor Geluval Stor S.R.L. with an unsecured claim in the amount of 1,440.90 RON.
Procedural stage: Merits
Hearing date: 08.09.2026

4. Case File No. 1510/262/2014 – Moreni District Court
Parties: Conpet S.A. - plaintiff
Pîrvu Gheorghe - defendant
Pîrvu Nicolae – defendant
Grigorescu Gabriel - defendant
Zlăteanu Dragoș Marian - defendant
Dărmănești Commune, legally represented by the Mayor – defendant
Nimb Dâmbovița S.A. – defendant
Subject matter: Conpet files a statement of claim requesting the court, by the judgment to be rendered, to order the defendants jointly and severally to pay Conpet the amount of 34,944.18 RON as civil damages—representing the equivalent value of the remediation works on the pipeline and the Link 14 fiber optic cable, destroyed on 03.06.2011 within the area of Dărmănești commune, Dâmbovița county, which works were necessary to restore them to their initial state prior to the occurrence of the event, namely to operational condition, to which amount the legal statutory interest shall be added from the date the judgment rendered in this case becomes final until the date of actual payment; payment of court costs..
Clarifications: By **Ruling dated 08.01.2015** the Moreni District Court stays the proceedings in relation to the defendant Nimb Dâmbovița S.A. It severs the case with respect to the other defendants and orders the creation of a new case file (184/262/2015 – finalized by ordering the defendants Pârvu Gheorghe, Pârvu Nicolae, Grigorescu Gabriel, and Zlăteanu Dragoș Marian to pay Conpet the amount of 34,944.18 RON and the interest related to this amount, starting from the date Sentence No. 97/ 04.02.2016 became final until the date of actual payment. The judgment was enforced and is the subject of Case File No. 30/2018 – Judicial Enforcement Officer Petrov Sergiu Alexandru).
Note: By the Ruling dated 14.12.2012 – Case File No. 9446/120/2012 – the Dâmbovița Tribunal ordered the opening of the general insolvency procedure against the debtor Nimb Dâmbovița S.A. By Sentence No. 611/ 09.10.2014, the Dâmbovița Tribunal orders the opening of the general judicial reorganization procedure and the confirmation of the reorganization plan. The reorganization procedure is ongoing.
By the **Ruling dated 22.06.2017** rendered in Case File No. 1510/262/2014, the Moreni District Court, finding that the law applicable to the insolvency procedure of the defendant Nimb Dâmbovița S.A. is Law No. 85/ 2006 and that the stay will last until the closure of the insolvency procedure ordered by the syndic judge pursuant to Art. 11 Para. 1 Lit. n of Law No. 85/2006, maintains the stay of proceedings ordered by the Ruling dated 08.01.2015.
Procedural stage: Merits - Stayed
Hearing date: --

5. Case File No. 6819/118/2013 – Constanța Tribunal
Parties: Conpet S.A. – creditor
Tobias S.R.L. – debtor
Subject matter: Bankruptcy. Conpet S.A. requested registration in the Schedule of Claims

of the debtor for the amount of 663 RON representing the equivalent value of 230 kg of aluminum (575 RON) and 110 kg of scrap iron (88 RON), delivered to Tobias S.R.L. dated 04.06.2013, under the waste sale-purchase contract No. 2013/ADM/15.02.2013 concluded between Conpet and Tobias.

The statement of claim filed by Conpet was allowed in part by the judicial administrator, meaning that our company was registered in the Schedule of Claims with a claim amounting to 643.11 RON, with the difference of 19.89 RON representing the 3% environmental fund contribution owed to the Environmental Fund Administration. Conpet's claim percentage is 0.014% of the total claims registered in the schedule.

Procedural stage: Merits

Hearing date: 23.09.2026

6. Case File No. 13386/3/2015 – Bucharest Tribunal

Parties: Conpet S.A. – creditor

Perfect Metal S.R.L. – debtor

Subject matter: Bankruptcy. Conpet S.A. requested registration in the Schedule of Claims of the debtor for the amount of 221,189.85 RON representing delay penalties, damages, interest, and legal expenses.

The statement of claim was allowed; however, Conpet was registered in the schedule under the category of unsecured creditors and not under the category of secured creditors, as should have been the case considering the contents of our statement of claim for registration in the preliminary Schedule of Claims. Conpet filed an objection against the preliminary Schedule of Claims, which was the subject of Case File No. 13386/3/201/a1, with a hearing date on 18.09.2015. By **Judgment No. 7106/ 18.09.2015**, the Bucharest Tribunal dismisses the objection as unfounded. Conpet's claim percentage is 0.42625% of the total claims registered in the schedule.

Procedural stage: Merits

Hearing date: 23.10.2026

7. Case File No. 19602/3/2015 – Bucharest Tribunal

Parties: Conpet S.A. – creditor

Top Birotica S.R.L. – debtor

Subject matter: Bankruptcy. Conpet S.A. requested registration in the Schedule of Claims of the debtor for the amount of 2,258.72 RON representing delay penalties due for the late delivery of the equipment that was the subject of Contract P-CA 438/ 17.11.2014.

Conpet was registered in the Schedule of Claims of the debtor for the amount of 2,258.72 RON. Conpet's claim percentage is 0.010% of the total claims registered in the schedule.

Clarifications: By the **Ruling dated 14.12.2022**, the Bucharest Tribunal dismisses the judicial liquidator's motion to sell the assets remaining in the estate of the debtor Top Birotica S.R.L. by public auction, pursuant to the Civil Procedure Code.

Procedural stage: Merits

Hearing date: 02.12.2026

8. Case File No. 8262/281/2016 – Ploiești District Court

Parties: Conpet S.A. – creditor

Conpet Football Club Association - debtor

Subject matter: Dissolution of a legal entity. Statement of claim. Conpet S.A. files a statement of claim against the estate of the debtor Conpet Football Club Association, against

which dissolution was ordered by Civil Sentence No. 8683/ 04.10.2016 rendered by the Ploiești District Court in Case File No. 8262/281/2016, requesting the court to admit the claim for registration in the Schedule of Claims of the debtor Conpet Football Club Association for the amount of 424.94 RON, as a certain, liquid, and due claim, arisen prior to the admission of the motion for dissolution, representing the remaining balance due for delay penalties, according to invoice No. 1653/ 31.05.2015, calculated for the late payment of obligations arising from Lease Agreement No. ADM 366/ 23.10.2012, concluded by Conpet S.A. with Football Club Association. By letter No. 39101/ 28.09.2017, Conpet requested the principal amount of the debt registered by Football Club Association to be supplemented with the amount of 1,358.84 RON, representing delay penalties arisen prior to the motion for dissolution (totaling 1,783.78 RON). By letters No. 14907/ 20.04.2018, No. 43508/ 09.11.2018, and No. 6473/ 17.02.2020, Conpet requested the liquidator to disclose the steps taken to recover the amount of 1,783.78 RON. In the year 2021, by letters No. 14399/ 27.04.2021 and No. 31732/ 15.09.2021, Conpet requested the Liquidator to disclose whether there are any assets in the association's patrimony and what the prospects are for recovering the claim or finalizing the dissolution and liquidation procedure of Football Club Association.
Procedural stage: Merits

9. Case File No. 789/105/2017 – Prahova Tribunal
Parties: ICIM S.A. through administrator CITR Bucharest - debtor
Conpet S.A.- creditor
Subject matter: Insolvency procedure. Conpet requests registration in the Schedule of Claims of the company ICIM S.A., represented by judicial administrator CITR Bucharest Branch S.P.R.L., for a total claim amounting to 393,934.37 RON representing delay penalties, legal expenses, and enforcement expenses, consisting of.
A) 50,094.80 RON representing the equivalent value of the remediation works for the failure of the Ø 6 RA Moreni - Ploiești pipeline and the lost crude oil, legal statutory interest, legal expenses, and enforcement expenses established by the enforceable title – Civil Sentence No. 1014/ 28.01.2015 rendered in Case File No. 113/281/2014, which became final and was rectified by the Ruling for the rectification of a clerical error dated 06.06.2016, whereby the Ploiești District Court allowed the statement of claim filed by the plaintiff Conpet S.A.
B) 343,839.57 RON, composed of the amount of 331,271.57 RON representing delay penalties in accordance with the provisions of Art. 8.1 of Contract 0135/ 1995 (amended by Art. 5 of Addendum No. 9/ 2005 and Addendum No. 10/ 2006), as well as the amount of 12,568 RON representing judicial stamp duty, judicial stamp, and expert appraisal fees.
Conpet was registered in the schedule for the requested amount.
Conpet's claim percentage is 0.75% of the total claims registered in the schedule.
ICIM filed an objection which is the subject of Case File No. 789/105/2017/a1, requesting:
- principally, the partial modification of the preliminary Schedule of Claims in the sense of dismissing the statement of claim filed by Conpet;
- subsidiarity, the partial modification of the preliminary Schedule of Claims in the sense of registering Conpet's claim as a conditional claim.
ICIM's objection was the subject of Case File No. 789/105/2017/a1. By Judgment No. 776/ 2018, the Prahova Tribunal dismisses the objection against the preliminary schedule filed by the debtor Construcții Instalații Montaje S.A. regarding the claim of the creditor Conpet S.A.
By the Ruling dated 11.09.2020, the Prahova Tribunal ordered the initiation of the bankruptcy procedure against the debtor.
Procedural stage: Merits

Hearing date: 09.09.2026

10. Case File No. 8727/105/2017 – Prahova Tribunal
Parties: Conpet S.A. – plaintiff
Paulus S.R.L. – defendant
Materia: Bankruptcy – general procedure
Subject matter: On 14.10.2019, Conpet filed a payment request with the judicial administrator CITR Bucharest Branch S.P.R.L. (Art. 75 Para. 3 of Law No. 85/ 2014) for the payment of the amount of 32,493.44 RON, an amount owed as of 04.07.2019 by Paulus S.R.L. (C.F. 4000500) for the non-fulfillment of the obligations established under Contract No. S-CA 1191/ 05.07.2017 (air conditioning maintenance). The request was allowed.
Clarifications: Paulus S.R.L. filed an objection against the measure taken by the judicial administrator, under Case File No. 8727/105/2017/a13. On the merits, the court dismissed the objection filed by Paulus S.R.L. The case file was settled by dismissing the appeal filed by Paulus S.R.L. via Judgment No. 213/ 2020.
Conpet approached the judicial administrator to recover the amount of 2,891.95 RON from the performance bond, and requested the remaining balance of 29,601.49 RON to be paid with priority according to the law. On 09.06.2021, the amount of 2,891.95 RON was recovered from the performance bond. The remaining balance of 29,601.49 RON has not been paid.
By **Intermediary Judgment No. 163/ 24.03.2022** the Prahova Tribunal orders the initiation of bankruptcy under the general procedure against the debtor. It appoints the initially designated judicial administrator, EUROSMART Prahova Branch, as provisional judicial liquidator, who shall carry out the duties provided for by Art. 64 of the law. It orders the dissolution of the debtor company and the withdrawal of the debtor's right of administration. Conpet requested registration in the supplementary Schedule of Claims for the amount of 29,601.49 RON representing delay penalties owed by Paulus S.R.L. for the non-fulfillment of obligations resulting from the performance of Contract No. S-CA 1191(489)/ 05.07.2017, with its object being the "maintenance services for air conditioning units across all working locations belonging to Conpet S.A.". The statement of claim was allowed, and the amount of 29,601.49 RON was registered in the final consolidated schedule at position no. 13, which schedule was published in the Insolvency Bulletin / B.P.I. No. 11975/14.07.2022.
Currently, the bankruptcy procedure is ongoing.
Procedural stage: Merits
Hearing date: 07.10.2026

11. Case File No. 2036/83/2019 – Satu Mare Tribunal
Parties: Conpet S.A. – plaintiff
PRODREP MG S.R.L. – defendant
Parties: Bankruptcy
Subject matter: On 18.11.2019, Conpet filed a statement of claim for registration in the Schedule of Claims of the debtor PRODREP MG S.R.L. for the amount of 284,496.11 RON, representing:
- damages amounting to 148,926.49 RON provided for in Art. 18.2 of Works Contract No. L-CA 699 dated 28.09.2017 (20% of the contract value provided for in Art. 3 of the contract);
- delay penalties of 0.5% per day provided for in Art. 17.1 of Works Contract No. L-CA 699 dated 28.09.2017, applied to the value of unexecuted works amounting to 46,575 RON for a total of 162 days of delay, calculated from 10.04.2019 until 19.09.2019, the date of contract termination;

- the equivalent value of electricity re-supply amounting to 16.54 RON for the period 01.08.2019–31.08.2019, resulting from the performance of Works Contract No. L-CA 699 dated 28.09.2017;
- delay penalties of 0.5% per day amounting to 78,644.16 RON provided for in Art. 17.1 of Works Contract No. L-CA 537 dated 27.07.2017, applied to the value of unexecuted works for a total of 168 days of delay, calculated from 01.05.2019 until 15.10.2019, the date of initiation of the insolvency procedure;
- delay penalties of 0.5% per day amounting to 10,333.92 RON provided for in Art. 17.1 of Works Contract No. L-CA 380 dated 05.10.2016, applied to the value of unexecuted works for a total of 114 days of delay, calculated from the date set for the completion of the works until their actual completion. The statement of claim was allowed.
Conpet filed a statement of claim for registration in the supplementary Schedule of Claims also for the amount of 18,724.80 RON representing a current claim arisen after the date of initiation of the insolvency procedure. From the moment the bankruptcy procedure was opened and the claims were registered in the Schedule of Claims for the amounts indicated above, Conpet recorded additional debts resulting from the improper execution by PRODREP MG S.R.L. of the ongoing works, amounting to 79,403.37 RON.
Currently, Conpet is registered in the final consolidated schedule with the amounts of 284,496.11 RON and 98,138.68 RON (position no. 7 in the schedule – published in the Insolvency Bulletin / B.P.I. No. 16899/ 19.10.2022).
Clarifications: At the hearing dated 20.10.2020, the court allowed the motion of the judicial administrator and, pursuant to Art. 145 Para. 1 Point A Lit. c and Point B of Law No. 85/ 2014, ordered the initiation of the bankruptcy procedure in the general form against the debtor PRODREP MG S.R.L. – Sentence No. 339/F/20.10.2020 published in B.P.I. No. 18101/28.10.2020.
Procedural stage: Merits
Hearing date: 29.09.2026

12. Case File No. 6143/2/2020* – High Court of Cassation and Justice
Parties: Conpet S.A. – plaintiff
Policyholders Guarantee Fund – defendant
Subject matter: Conpet filed an objection against Decision No. 24238/25.09.2020 issued by the Policyholders Guarantee Fund, whereby payment requests No. 79167, 79166, 79163, 81691, 81687, 81698, 82691, 82690, 88271, 88728, and 89684 were dismissed.
Clarifications: Conpet S.A. filed payment requests for the refund of certain amounts related to insurance policies concluded with ASTRA Insurance-Reinsurance Company S.A. during the years 2009–2015; however, by Decision No. 24238/ 25.09.2020, which is the subject of the objection, the Policyholders Guarantee Fund made no reference to the requests filed by Conpet S.A. for the refund of the due amounts. Payment requests No. 79167, 79166, 79163, 81691, 81687, 81698, 82691, 82690, 88271, 88728, and 89684 specified in the contents of the decision do not relate to documents issued by our company.
By **Judgment No. 1051/ 30.06.2021**, the Bucharest Court of Appeal allows the claim. It annuls Decision No. 24238/25.09.2020 issued by the Policyholders Guarantee Fund. It orders the defendant to issue an administrative act allowing the payment request filed by the plaintiff for the amount of 36,430.13 RON.
The Policyholders Guarantee Fund filed a recourse.
By **Decision No. 523/ 31.01.2024**, the High Court of Cassation and Justice allows the recourse filed by the Policyholders Guarantee Fund. It quashes the challenged sentence and

remands the case for retrial to the same court.
By **Judgment No. 575/ 31.03.2026**, upon retrial, the Bucharest Court of Appeal dismissed the statement of claim as unfounded. Conpet filed a recourse.
Procedural stage: Recourse - retrial
Hearing date: --

13. Case File No. 5081/105/2013 – Prahova Tribunal
Parties: Energopetrol S.A. via Judicial Administrator Andrei Ioan I.P.U.R.L. – respondent
Conpet S.A. - objector
Subject matter: Insolvency.
Clarifications: Conpet S.A. filed an objection against the measures taken by the judicial administrator/liquidator. The case was the subject of Case File No. 5081/105/2013/a13.
By **Judgment No. 11 dated 19.04.2022**, the Prahova Tribunal upholds the objection. It annuls the measure of the judicial administrator regarding the statute of limitations on the right to request payment of the amount of 7,556.34 RON. It finds that the amount of 7,556.34 RON is included in the statement of current liabilities of the debtor in B.P.I. No. 4717/ 16.03.2022.
Hearing date: 09.09.2026

14. Case File No. 2854/105/2022 – Prahova Tribunal
Parties: Conpet S.A. – plaintiff
Eurosting AAW Industry S.R.L. - defendant
Subject matter: Ordering the defendant Eurosting AAW Industry S.R.L. to pay Conpet S.A. the total amount of 747,937.80 RON, composed of the amount of 83,640 RON representing damages in the amount of 20% due pursuant to Art. 19.2 of Works Contract No. L-CA 252/ 06.08.2019, and the amount of 664,297.80 RON representing delay penalties calculated up to 29.04.2021, owed by the defendant in accordance with the provisions of Art. 18.1 of Works Contract No. L-CA 252/ 06.08.2019, for the failure to execute within the deadline the obligations assumed under the contract; ordering the payment of legal expenses.
Clarifications: By the **Ruling dated 26.01.2023**, the Prahova Tribunal allowed the motion for stay of proceedings filed by the defendant and ordered the stay of the case until the final settlement of Case File No. 4372/105/2022 pending before the Prahova Tribunal. Subject to recourse throughout the duration of the stay.
Procedural stage: Merits – Stayed
Hearing date: --

15. Case File No. 6722/281/2023 – Ploiești District Court
Parties: Conpet S.A. – plaintiff
Termoficare Prahova S.A. and Judicial Enforcement Officer Popescu Silviu Andrei – defendants
Subject matter: Conpet filed an objection against the enforcement acts drawn up by Judicial Enforcement Officer Popescu Silviu Andrei in Enforcement Case File No. 263/ 2022, as follows: the ruling rendered on 08.12.2022 by the Ploiești District Court in Case File No. 25160/281/2022 whereby the foreclosure was approved; the movable property summons issued on 09.03.2023 for the payment of the amount of 7,003.40 RON, ruling No. 1 issued on 09.03.2023 establishing the enforcement expenses at the amount of 1,259.51 RON; and the ruling issued on 20.03.2023 ordering the termination of foreclosure.
The objection requested the annulment of the ruling rendered on 08.12.2022 by the Ploiești

District Court in Case File No. 25160/281/2022 whereby the foreclosure was approved, and of all acts issued by Judicial Enforcement Officer Popescu Silviu Andrei in Enforcement Case File No. 263/ 2022, namely the movable property summons issued on 09.03.2022 for the payment of the amount of 7,003.40 RON, Ruling No. 1 issued on 09.03.2023 establishing the enforcement expenses at the amount of 1,259.51 RON, and the ruling issued on 20.03.2023 ordering the termination of foreclosure, as well as the restitution of enforcement for the amount of 3,856.65 RON representing amounts overpaid by Conpet S.A. following the transmission of the movable property summons by Judicial Enforcement Officer Popescu Silviu Andrei in Enforcement Case File No. 263/ 2022, comprised of 3,446.52 RON representing over-invoiced and non-owed amounts through the invoices enforced as enforceable titles, and 410.13 RON representing the difference in non-owed judicial enforcement officer fees.

Clarifications: By the **Ruling dated 20.10.2023**, the Ploiești District Court stayed the proceedings regarding the objection to enforcement filed by the objector Conpet S.A. because an insolvency procedure was initiated against the debtor Termoficare Prahova S.R.L. under Case File No. 1653/105/2023 before the Prahova Tribunal. Subject to recourse throughout the duration of the stay. Conpet filed a statement of claim in insolvency Case File No. 1653/105/2023. The claim was not allowed; Conpet filed an objection against the preliminary schedule, but it was dismissed.

Procedural stage: Merits - Stayed

Hearing date: --

16. Case File No. 1310/116/2021– Călărași Tribunal

Parties: Conpet S.A. – creditor

Agroland Future S.R.L. - debtor

Subject matter: Conpet filed a statement of claim requesting registration in the Schedule of Claims of Agroland Future S.R.L. for the amount of 8,831.15 RON, as the debtor was ordered to pay by enforceable Civil Sentence No. 1058/20.12.2019 rendered by the Lehliu-Gară District Court in Case File No. 2149/249/2019, to which amount the legal expenses related to Law No. 85/ 2014 are added [8,631.15 RON (8,120.14 RON + 511.01 RON) + 200 RON = 8,831.15 RON]. Conpet was registered in the final Schedule of Claims of the debtor for the requested amount.

Clarifications: --

Procedural stage: Merits

Hearing date: 15.09.2026

17. Case File No. 671/1285/2022 – Cluj Specialized Tribunal

Parties: Conpet S.A. – creditor

Tirrena Scavi S.P.A. - debtor

Subject matter: Secondary insolvency procedure in the form of bankruptcy

Conpet filed a statement of claim requesting the court to register Conpet S.A. in the Schedule of Claims of Tirrena Scavi S.P.A. for the amount of 54,601.02 RON, consisting of:

- 48,402.43 RON representing the equivalent value of the damage suffered by Conpet S.A. as a result of the failure caused by the debtor Tirrena Scavi S.P.A. – Cluj Branch on April 4, 2022, to the Ø 10¾" Ghercești – Icoana crude oil transport pipeline, located in the area of Gârlești village, Ghercești commune, Dolj county;
- 5,998.59 RON representing the equivalent value of the damage updated with the legal statutory interest from the date the event occurred (04.04.2022) until the opening date of the procedure (07.03.2023);

- 200 RON representing the judicial stamp duty applicable to this statement of claim against the estate of the debtor Tirrena Scavi SPA.

Clarifications: Conpet was registered in the Preliminary Schedule of the Debtor's Liabilities (published in the Insolvency Bulletin / B.P.I. No. 7475/ May 3, 2023) for the requested amount of 54,601.02 RON (unsecured claim, Art. 161 item 8 of the Insolvency Law, 0.0735% within the category, 0.0027% of total claims, 0.0175% of total voting rights).

Procedural stage: Merits

Hearing date: 26.10.2026

18. Case File No. 2365/105/2023* – Ploiești Court of Appeal

Parties: Conpet S.A. - plaintiff

Ministry of Agriculture and Rural Development - defendant

Argeș County Directorate for Agriculture - defendant

National Agency for Cadastre and Land Registration - defendant

Subject matter: Conpet S.A. filed a statement of claim requesting that the defendants be ordered jointly and severally to pay Conpet S.A. the amount of 204,386.72 RON representing the sum paid as a guarantee.

Clarifications: By **Judgement No. 710/ 19.06.2024** the Prahova Tribunal upholds the exception of functional lack of competence. It declines the competence to settle the case in favor of Civil Section I of the Prahova Tribunal. Without right of appeal.

By **Sentence No. 126/ 07.02.2025** the Prahova Tribunal upholds the exception of lack of standing as a defendant of the defendant National Agency for Cadastre and Land Registration, raised by this defendant in its statement of defense. It dismisses the statement of claim filed by the plaintiff Conpet S.A. against the defendant National Agency for Cadastre and Land Registration Prahova as being brought against a person without standing as a defendant. It dismisses the statement of claim filed by the plaintiff Conpet S.A. against the defendants Ministry of Agriculture and Rural Development and Argeș County Directorate for Agriculture as unfounded.

Conpet S.A. filed an appeal.

On 28.01.2026, Conpet filed a motion to refer the matter to the Constitutional Court regarding the exception of unconstitutionality of the provisions of Art. V of Law 231/ 2018 amending and supplementing the Land Fund Law No. 18/ 1991.

By the **Ruling dated 05.03.2026**, the Ploiești Court of Appeal upholds the motion to refer the exception of unconstitutionality to the Constitutional Court. It upholds the motion for stay of proceedings. It orders the stay of proceedings until the publication of the CCR decision in the Official Gazette. Subject to recourse separately, before the hierarchically superior court, for the duration of the stay of proceedings.

Procedural stage: Appeal - stayed

Hearing date: --

19. Case File No. 17532/281/2023 – Ploiești District Court

Parties: Conpet S.A. - plaintiff

Eurosting AAW Industry S.R.L. - defendant

Subject matter: Ordering the defendant Eurosting AAW Industry S.R.L. to pay Conpet S.A. the total amount of 56,444.93 RON representing delay penalties calculated up to 04.11.2022 owed by the defendant in accordance with the provisions of Art. 17.1 Item 1 of Works Contract No. L-CA 27/ 13.02.2020 for the failure to execute the works within the deadline.

Clarifications: --

Hearing date: 15.09.2026

20. Case File No. 27248/281/2023 – Ploiești District Court
Parties: Conpet S.A. – plaintiff
Technologies Briliant S.A. - defendant
Subject matter: Conpet files a statement of claim requesting that the defendant Technologies Briliant S.A. be ordered to pay Conpet S.A. penalties amounting to 2,759.05 RON, owed by the defendant in accordance with the provisions of Art. 16.1.(1) of Services Contract No. S-CA 82/ 03.05.2022, representing the difference between the delay penalties in the amount of 2,898 RON calculated and requested by Conpet via Termination Notice No. 28092/ 26.07.2022 and the amount of 138.94 RON paid by the defendant as delay penalties; ordering the defendant to pay legal expenses.
Clarifications: By **Sentence No. 5931/ 04.06.2024** the Ploiești District Court dismisses the statement of claim. It dismisses the plaintiff's request to order the defendant to pay legal expenses as unfounded. It dismisses the defendant's request to order the plaintiff to pay legal expenses as unfounded. Subject to appeal after notification.
Hearing date: --

21. Case File No. 11374/315/2023* – Târgoviște District Court
Parties: Conpet S.A. – civil party
Peștișor Marius – Sever - defendant
Subject matter: Aggravated theft. The damage suffered by Conpet S.A. is 28,750.45 RON, representing the equivalent value of the decommissioning works of the artisan bypass installation between the Ø 14" Cartojani – Ploiești and Ø 4" Periș pipelines, identified dated 21/22.12.2017 within the area of Butimanu locality, Bărbuceanu village, Dâmbovița county, of the remediation works on the damaged pipeline necessary to restore it to operational condition (13,990.43 RON), as well as the recovery works of the crude oil remaining in the Ø 4" Periș pipeline (14,760.02 RON).
Clarifications: By **Sentence No.132/ 18.02.2025** the Târgoviște District Court allows the civil action and orders the defendant Peștișor Marius Sever to pay Conpet S.A. the amount of 28,750.45 RON as material damages, to which amount the legal statutory penalty interest shall be added starting from 22.12.2017 until the full payment of the debt.
Peștișor Marius – Sever filed an appeal.
Peștișor Marius – Sever filed an appeal.
By **Decision No. 843/ 30.07.2025** the Ploiești Court of Appeal allows the appeal filed by the defendant Peștișor Marius Sever against the criminal sentence No. 132/ 18.02.2025 rendered by the Târgoviște District Court in Case File no. 11374/315/2023, which it quashes in its entirety and remands the case for retrial to the court of first instance.
Procedural stage: Merits - retrial
Hearing date: Ruling postponed to 12.08.2026

22. Case File No. 4462/233/2024 – Galați District Court
Parties: Conpet S.A. – plaintiff
Drăgan Gheorghe – defendant
Drăgan Maria Magdalena – defendant
Subject matter: Conpet filed a statement of claim requesting a declaration of inopposability towards us, the company Conpet S.A., of the Voluntary Partition Deed authenticated under no. 2189 dated 17 October 2023 by S.N.P. Costache and Căpătan through public notary

Carmen-Eliza Ostache, concluded between the defendant Drăgan Gheorghe and the defendant Drăgan Maria-Magdalena, as co-partitioners, and Drăgan Marinița, as beneficiary of the life habitation right, as well as of the Liquidation Deed authenticated under no. 2188/2023 by S.N.P. Costache and Căpătan through public notary Carmen-Eliza Ostache, deeds having as their subject matter the ½ share held by the defendant Drăgan Gheorghe of the ownership right over the real estate property registered in Land Registry no. 100346 – Slobozia Conachi, identified with cadastral number 100346, located in Slobozia Conachi commune, Galați county, legal acts concluded in fraud of our rights as a creditor of the defendant Drăgan Gheorghe; ordering the defendants to pay legal expenses.

Clarifications: --

Procedural stage: Merits

Hearing date: Ruling postponed to 03.08.2026

23. Case File No. 983/105/2024 – Prahova Tribunal

Parties: Conpet - plaintiff

Lambru Dragomir - defendant

Dragomir Ortansa, Dragomir Maria Alexandra și Dragomir Ioana Cristina - defendant heirs

Note: Lambru Dragomir has deceased.

Subject matter: Action for patrimonial liability

Conpet requested that the defendant Lambru Dragomir, residing in Baba Ana village, no. 467, Baba Ana commune, Prahova county, be ordered by the judgment to be rendered to pay the amount of 524,752.23 RON representing the equivalent value of the missing inventory quantity of 5,989.72 meters of pipe and the missing inventory quantity of 15,532.00 meters of electrical cables from Inventory No. 14 Inotești Warehouse of the company Conpet S.A., which amount is to be updated with the inflation rate until the date of actual payment..

Clarifications: --

Hearing date: 18.11.2026

24. Case File No. 2237/120/2024 – Prahova Tribunal

Parties: Conpet S.A. – plaintiff

Mayor of Gura Ocniței Commune – Ioniță Sorin Vasile – defendant

Gura Ocniței Commune – defendant

Mapi Imobiliare S.R.L. - defendant

Subject matter: Conpet files a statement of claim requesting:

1. The annulment of Building Permit Bo. 43 dated 22.12.2023 issued by the Mayor of Gura Ocniței Commune, Ioniță Sorin Vasile, upon the request of the defendant company Mapi Imobiliare S.R.L.

2. The demolition of the construction "Container placement platform" illegally located within the protection and safety zone of the Ø 6 5/8" Ochiuri – Moreni crude oil transport pipeline, which under-crosses the land owned by the company Mapi Imobiliare S.R.L. situated in Gura Ocniței commune, Ochiuri village, T91, P2/1, Dâmbovița county, measuring an area of 1,396 sqm, arable land use category, cadastral number and land registry no. 74623 Administrative-Territorial Unit (UAT) Gura Ocniței.3.Ordering the defendants to pay legal expenses.

3. Ordering the defendants to pay legal expenses.

Clarifications: By Judgment Bo. 512/ 02.10.2024, the Dâmbovița Tribunal upholds the exception of territorial lack of competence of the Dâmbovița Tribunal regarding the settlement of the action filed by the plaintiff Conpet S.A. having as its subject matter the annulment of the

administrative act, and remands the file for competent settlement to the Prahova Tribunal.
By **Sentence No. 1246/ 09.07.2025** the Prahova Tribunal allows the claim. It annuls building permit no. 43/ 22.12.2023 issued by the mayor of Gura Ocniței commune. It orders the defendant Mapi Imobiliare S.R.L. to demolish the construction erected on the basis of building permit no. 43/22.12.2023, namely the "container placement platform", located in Gura Ocniței commune, Ochiuri village, cadastral number and land registry number 74623. Subject to recourse after notification.
Procedural stage: Merits
Hearing date: --

25. Case File No. 19573/281/2024 - Ploiești District Court
Parties: Conpet – plaintiff
Comteh S.R.L. - defendant
Subject matter: Conpet files a statement of claim requesting that the defendant be ordered to pay the amount of 11,132.43 RON representing delay penalties arising from the late performance of the intervention obligation established under art. 4.3 of Services Contract No. S-CA 133/ 30.04.2020.
Clarifications: By the **Ruling dated 29.01.2025** the Ploiești District Court, pursuant to the provisions of art. 75 of Law No. 85/ 2014, finds the stay of proceedings has occurred by operation of law. Subject to recourse throughout the duration of the stay.
Procedural stage: Merits
Hearing date: --

26. Case File No. 27605/281/2024* – Ploiești District Court
Parties: Conpet – plaintiff
Eurosting AAW Industry S.R.L. - defendant
Subject matter: Conpet filed a statement of claim requesting that the company Eurosting AAW Industry S.R.L. be ordered to pay Conpet S.A. the amount of 139,712.19 RON representing delay penalties owed by the latter in accordance with the provisions of art. 17.1(1) of Works Contract No. L-CA 95/ 23.04.2019 for the late execution of the rehabilitation works on the Marghita crude oil loading ramp.
Clarifications: By **Judgement No. 1878/ 14.03.2025**, the Ploiești District Court upholds the exception of subject-matter lack of competence of the Ploiești District Court, raised ex officio. It declines the competence to settle the case in favor of the Prahova Tribunal.
By **Judgment No. 1504/ 05.11.2025**, the Prahova Tribunal upholds the exception of subject-matter lack of competence. It declines the competence to settle the case in favor of the Ploiești District Court. It finds that a negative conflict of competence has arisen and forwards the case file to the Ploiești Court of Appeal for its settlement (Case File No. 1005/42/2025). The Ploiești Court of Appeal, by **Judgment No. 23/ 26.01.2026**, establishes the competence to settle the case in favor of the Ploiești District Court.
Procedural stage: Merits
Hearing date: 30.09.2026

27. Case File No. 1411/105/2023 – Prahova Tribunal
Parties: Conpet S.A – intervenor
Gura Vitioarei Commune through Mayor – plaintiff
Local Council of Gura Vitioarei Commune – plaintiff
CRES BAN N.M. S.R.L. – defendant

Subject matter: Conpet filed a motion to intervene on its own behalf in Case File no. 1411/105/2023, pending before the Prahova Tribunal – Section II Civil, Administrative and Tax Disputes, having as its subject matter contract termination and as parties: Gura Vitioarei Commune through Mayor and the Local Council of Gura Vitioarei Commune, as plaintiffs, and CRES BAN N.M. S.R.L. (hereinafter referred to as Cres Ban N.M.), as defendant.
Conpet requested the court:
1. To allow the principal motion to intervene on its own behalf filed by the undersigned CONPET S.A., in order to protect our concession rights resulting from the concession contract concluded with the Romanian State represented by the National Agency for Mineral Resources (ANRM), currently renamed as the National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide (ANRMPSG), approved by GD no. 793/ 2002;
2. To order the payment of legal expenses.
Clarifications: --
Procedural stage: Merits
Hearing date: 07.10.2026

28. Case File No. 4232/105/2025 – Ploiești District Court
Parties: CRES BAN N.M. S.R.L. – plaintiff
Gura Vitioarei Commune – defendant
Mayor of Gura Vitioarei Commune – defendant
Local Council of Gura Vitioarei Commune – defendant
Conpet S.A - intervenor
Subject matter: Conpet S.A. filed a motion to intervene on its own behalf in the action forming the subject matter of civil case No. 4232/105/2023 of this court, having as subject matter an obligation to do and the following parties: CRES BAN N.M. S.R.L. (hereinafter referred to as Cres Ban N.M.) as plaintiff and Gura Vitioarei Commune, the Mayor of Gura Vitioarei Commune, and the Local Council of Gura Vitioarei Commune, as defendants.
Requesting that the court:
Requesting the court:
1. To allow the principal motion to intervene on its own behalf filed by the undersigned CONPET S.A., in order to protect our concession rights over the National Transport System of crude oil, rich gas, condensate, and liquid ethane by pipelines, resulting from the concession contract concluded with the Romanian State represented by the National Agency for Mineral Resources (ANRM), currently renamed as the National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide (ANRMPSG), approved by GD no. 793/ 2002;
2. To order the payment of legal expenses.
Clarifications: --
Procedural stage: Merits
Hearing date: 08.09.2026

29. Case File No. 1931/100/2023/a4 – Maramureș District Court
Parties: Conpet S.A – petitioner
ADM JUDICIAR ALFA&QUANTUM CONSULTING S.P.R.L. – liquidator
SC BRENT OIL CO S.R.L. by ADM JUDICIAR ALFA&QUANTUM CONSULTING S.P.R.L. - debtor
Subject matter: Conpet filed a motion for relief from default and registration of the claim in

the Schedule of Claims, requesting the court, by the judgment to be rendered, to order:
1. Relief from default for the creditor Conpet S.A. regarding the deadline for registration in the Schedule of Claims of the debtor BRENT OIL CO S.R.L.
2. The registration in the Schedule of Claims of the debtor BRENT OIL CO S.R.L. of the amount of 21,018.34 RON, representing an unsecured, certain, liquid, and due claim, arisen prior to the initiation of the insolvency procedure. This claim is established by Civil Sentence No. 7597 rendered by the Ploiești District Court in Case File no. 8089/281/2023, which became final through non-appeal, whereby the court ordered the debtor to pay our company the amount of 9,802.93 RON, representing the equivalent value of equipment rental, and the amount of 9,733.59 RON, representing delay penalties calculated pursuant to art. 11.1 of Services Contract no. STA 363/17.10.2019, concluded between CONPET S.A., as provider, and BRENT OIL CO S.R.L., as beneficiary, to which amounts are also added the legal expenses incurred by our company in order to recover the debt, namely judicial stamp duties in the amount of 1,481.82 RON.

Clarifications: By **Sentence No. 1209/ 04.12.2025**, the Maramureș Tribunal finds that the motion for relief from default has become moot as a result of the company's registration in the Schedule of Claims for the requested amount.

Procedural stage: Merits

Hearing date: --

30. Case File No. 2317/105/2025 – Prahova Tribunal

Parties: Conpet S.A – plaintiff
EUROSTING AAW INDUSTRY S.R.L. - defendant

Subject matter: Conpet filed a statement of claim requesting the court, by the judgment to be rendered, to order:
1. The defendant EUROSTING AAW INDUSTRY S.R.L. to pay Conpet S.A. the amount of 644,859.88 RON representing delay penalties owed by the latter in accordance with the provisions of art. 17.1(1) of Works Contract no. L-CA 75/ 10.04.2019 for the late execution of the rehabilitation works on the Cireșu crude oil loading ramp.

Clarifications: By the **Ruling dated 11.02.2026**, the Prahova Tribunal allowed the motion for stay of proceedings filed by the defendant and stayed the proceedings until the final settlement of Case File no. 4322/105/2025 pending before the Prahova Tribunal. Subject to recourse throughout the duration of the stay.

Procedural stage: Merits - Stayed

Hearing date: --

31. Case File No. 20096/281/2025 – Ploiești District Court

Parties: Conpet S.A - petitioner
National Environmental Guard - respondent

Subject matter: Conpet filed a complaint against the contravention report and sanctioning minutes, series GNM No. 018665, drawn up on 06.08.2028 by the National Environmental Guard - Teleorman County Commissariat, requesting that the complaint be allowed, the contravention report and sanctioning minutes be annulled, and the company be exonerated from the payment of the fine, and in subsidiarity, the replacement of the fine with a warning sanction.

Clarifications: --

Procedural stage: Merits

Hearing date: Ruling postponed to 06.08.2026

32. Case File No. 3631/105/2025 – Prahova Tribunal

Parties: Conpet S.A.– creditor
RECOP RECYCLING S.R.L. - debtor

Subject matter: Conpet filed a statement of claim requesting the court to register Conpet S.A. in the Schedule of Claims of RECOP RECYCLING S.R.L. for the amount of 32,578.21 RON, consisting of:

I. The amount of 31,759.83 RON which the debtor was ordered to pay by the judgments rendered in Case File No. 17936/281/2021 (finally settled by the Ploiești Court of Appeal dated 17.09.2024) representing:

- 29.927,68 RON - delay penalties due, starting from 12.09.2019 until 25.05.2020 (a period prior to the initiation of the insolvency procedure dated 03.11.2025), pursuant to Contract No. S-CA 806/ 06.12.2017,
- 1.081,15 lei - legal expenses which the debtor was ordered to pay by Civil Sentence No. 3882/20.05.2022,
- 751 lei - legal expenses which the debtor was ordered to pay by Decision No. 933/ 01.09.2023.

II. The amount of 618,38 RON representing:

- 616,12 RON - the equivalent value of the invoices issued under Services Contract No. ADM 401/ 26.11.2021, issued and unpaid up to the date of initiation of the general insolvency procedure against the debtor,
- 2,26 RON - penalties for late payment, namely for non-payment of invoices issued under Services Contract No. ADM 402/ 26.11.2021, which penalties were calculated up to the date of initiation of the general insolvency procedure against the debtor.

III. The amount of 200 RON representing the judicial stamp duty applicable to the statement of claim against the estate of the debtor RECOP RECYCLING S.R.L.

Clarifications: --

Procedural stage: Merits

Hearing date: 15.10.2026

33. Case File No. 3861/331/2025 – Vălenii de Munte District Court

Parties: Conpet S.A – civil party
Neacșu Vasile Adrian - defendant
Albină Vasile Adrian - defendant
Predeleanu Elena - defendant
Stroe Narcis Constantin Marian - defendant
National Agency for Fisheries and Aquaculture – injured party
Prahova County Association of Hunters and Anglers – injured party
Șoimari Mayoralty through the Mayor – injured party
Vălenii de Munte Forest District – injured party

Subject matter: Aggravated theft. Conpet S.A. filed a motion to join the proceedings as a civil party for the amount of 499,746.63 RON, representing the equivalent value of the damage suffered as a result of the events that took place on the Ø 4 ” Cărbunești – Surani – Măgurele – Boldești crude oil transport pipeline.

Clarifications: --

Procedural stage: Preliminary chamber (3861/331/2025/a1)

Hearing date: 21.09.2026

34. Case File No. 29727/281/2025 – Ploiești District Court

Parties: Conpet S.A. – plaintiff

Eurosting AAW Industry S.R.L. – defendant

Subject matter: Conpet S.A. filed a statement of claim requesting the court, by the judgment to be rendered, to order the defendant EUROSTING AAW INDUSTRY S.R.L. to pay CONPET S.A. the amount of 22,465.14 RON, representing the equivalent value of repairs for defects that occurred during the warranty period of the works executed under Works Contract L-CA 95/ 23.04.2019.

Clarifications: --

Procedural stage: Merits

Hearing date: 12.10.2026

35. Case File No. 35/105/2026 – Prahova Tribunal

Parties: Conpet S.A. - plaintiff

Institution of the Prefect of Galați County – defendant

Munteni Commune – defendant

Galați Cadastre and Land Registration Office – Tecuci Cadastre and Land Registration Bureau – defendant

Subject matter: Annulment of an administrative act. Conpet filed a statement of claim requesting the court, by the judgment to be rendered, to order:

1. The annulment of Order No. 808 dated 28.10.2010 issued by the Institution of the Prefect of Galați County.
2. The rectification of Land Registry No. 100369 UAT Munteni, by deleting the unlawful entries and the cadastral number carried out on the basis of Order No. 808 dated 28.10.2010 issued by the Institution of the Prefect of Galați County, as a result of the overlap with Land Registry No. 106374 UAT Munteni belonging to CONPET S.A.
3. Ordering the defendants to pay legal expenses.

Clarifications: --

Procedural stage: Merits

Hearing date: 08.09.2026

36. Case File No. 4441/281/2026 – Ploiești District Court

Parties: CONPET S.A. – objector

Dobrogeanu Dumitru - respondent

Judicial Enforcement Officer Divoiu Mari (BEJ) Divoiu Maria - respondent

Subject matter: objection to enforcement

Clarifications: Conpet filed an objection to enforcement against the entire foreclosure initiated upon the request of the respondent Dobrogeanu Dumitru, namely against the enforcement acts drawn up by Judicial Enforcement Officer Divoiu Maria in Enforcement Case File No. 11/ 2026, as follows:

▪ The summons dated 09.02.2026 for the payment of the amount of 20,177.01 RON, out of which 15,882.94 RON represents the unpaid difference from the inflation related to the principal amount of the debt of 53,116 RON representing the lack of use of the land for the year 2025 established for the period 20.11.2011–02.12.2025 (the date the principal amount of the debt was collected by the creditor), also considering the partial payment as inflation of 29,834 RON, and 4,294.07 RON representing foreclosure expenses.

▪ The ruling establishing the enforcement expenses dated 09.02.2026 for the amount of

4,294.07 RON.
▪ The garnishment notice dated 09.02.2026 for the amount of 20,177.01 RON.
▪ The ruling dated 06.02.2026 regarding the establishment of the unpaid difference based on the inflation rate communicated by the National Institute of Statistics, whereby the judicial enforcement officer established the update of the principal amount of the debt of 53,116 RON for the period 20.11.2011–02.12.2025 at the amount of 45,716.94 RON.
Conpet requested:
▪The annulment of the summons dated 09.02.2026 issued by Judicial Enforcement Officer Divoiu Maria for the payment of a principal amount of the debt in the amount of 20,177.01 RON (15,882.94 RON representing the unpaid difference from the inflation related to the principal amount of the debt of 53,116 RON representing the lack of use of the land for the year 2025 established for the period 20.11.2011–02.12.2025 (the date the principal amount of the debt was collected by the creditor), also considering the partial payment as inflation of 29,834 RON, and 4,294.07 RON representing foreclosure expenses) issued by Judicial Enforcement Officer Divoiu Maria in Enforcement Case File No. 11/ 2026.
▪ The annulment of the ruling establishing the enforcement expenses dated 09.02.2026 for the amount of 4,294.07 RON issued by Judicial Enforcement Officer Divoiu Maria in Enforcement Case File No. 11/ 2026.
▪ The annulment of the notice establishing the garnishment issued dated 09.02.2026 for the amount of 20,177.01 RON by Judicial Enforcement Officer Divoiu Maria in Enforcement Case File No. 11/ 2026.
▪ The annulment of the ruling dated 06.02.2026 regarding the establishment of the unpaid difference based on the inflation rate communicated by the National Institute of Statistics, whereby the judicial enforcement officer established the update of the principal amount of the debt of 53,116 RON for the period 20.11.2011–02.12.2025 at the amount of 45,716.94 RON.
▪ The restitution of enforcement for the amount of 20,177.01 RON representing the principal amount of the debt put into enforcement and enforcement expenses.
IN SUBSIDIARITY, in the event that the court does not annul the enforcement acts as previously requested, Conpet requested the PARTIAL ANNULMENT OF THE FOLLOWING ENFORCEMENT ACTS:
▪ The summons dated 09.02.2026 issued by Judicial Enforcement Officer Divoiu Maria for the payment of a principal amount of the debt in the amount of 20,177.01 RON (15,882.94 RON representing the unpaid difference from the inflation related to the principal amount of the debt of 53,116 RON representing the lack of use of the land for the year 2025 established for the period 20.11.2011–02.12.2025 (the date the principal amount of the debt was collected by the creditor), also considering the partial payment as inflation of 29,834 RON, and 4,294.07 RON representing foreclosure expenses) issued by Judicial Enforcement Officer Divoiu Maria in Enforcement Case File No. 11/ 2026 **as regards the amount of 2,057 RON representing unjustified enforcement expenses.**
▪ The ruling establishing the enforcement expenses dated 09.02.2026 whereby the officer established the enforcement expenses at the amount of 4,294.07 RON **as regards the amount of 2,057 RON representing unjustified enforcement expenses.**
▪ The garnishment notice dated 09.02.2026 for the amount of 20,177.01 RON **as regards the amount of 2,057 RON representing unjustified enforcement expenses.**
▪ The restitution of enforcement for the amount of 2,057 RON representing unjustified enforcement expenses.
Clarifications: --
Procedural stage: Merits

Hearing date: 08.09.2026

37. Case File No. 5297/317/2025 –Târgu Cărbunești District Court
Parties: Conpet S.A. – injured party
Boțoteanu Valentin - defendant
Subject matter: Aggravated theft. Conpet joined the proceedings as a civil party for the amount of 9,181.59 RON representing the equivalent value of the remediation works on the damaged pipeline, its restoration to operational condition, and the environmental remediation works of the area.
Clarifications: By the **Ruling No. 126/ 25.05.2026**, the Târgu Cărbunești District Court orders the initiation of the trial. The defendant filed an objection against this ruling.
Procedural stage: Preliminary chamber (5297/317/2025/a1) - Objection
Hearing date: 01.09.2026

38. Case File No. 5591/280/2026 – Pitești District Court
Parties: Conpet S.A. – petitioner
Prosecutor's Office attached to the Pitești District Court – respondent
Subject matter: Conpet filed a complaint against the dismissal order issued on 17.10.2025 by the Prosecutor's Office attached to the Pitești District Court in Case File No. 5098/100/P/2016/d1, regarding the commission of the offense of attempted aggravated theft.
Clarifications: --
Procedural stage: Merits
Hearing date: 15.09.2026

39. Case File No. 6723/236/2026 – Giurgiu District Court
Parties: Conpet S.A – objector
BEJ Răduță Nicoleta – respondent
Subject matter: Conpet filed an objection against the Ruling dated 31.03.2026 establishing the enforcement expenses issued by Judicial Enforcement Officer Răduță Nicoleta in Enforcement Case File No. 207/ 2015, as well as against the officer's notice dated 31.03.2026 establishing the enforcement expenses within the enforcement case file, and against proforma invoice series BEJRN No. 3014/ 01.04.2026, which enforcement acts were communicated to Conpet dated 06.04.2026.
It requested the court:
1. To annul the enforcement acts, namely the Ruling dated 31.03.2026, the notice establishing the enforcement expenses, and implicitly proforma invoice series BEJRN No. 3014 dated 01.04.2026, issued in Enforcement Case File No. 207/2015.
2. To order Judicial Enforcement Officer Răduță Nicoleta to recover the enforcement expenses from Enforcement Case File No. 207/ 2015 from the debtor Stan Remus Constantin.
3. To order the respondent to pay legal expenses.
Clarifications: --
Procedural stage: Merits
Hearing date: 15.10.2026

40. Case File No. 8198/236/2026 – Giurgiu District Court
Parties: Conpet S.A – objector
BEJ Răduță Nicoleta - respondent
Subject matter: Conpet filed an objection against the Ruling dated 21.04.2026 issued by

Judicial Enforcement Officer Răduță Nicoleta in Enforcement Case File No. 207/ 2015, whereby the termination of foreclosure was ordered, requesting the court to order:
1. The annulment of the Ruling dated 21.04.2026 issued in Enforcement Case File No. 207/ 2015,
2. Ordering Judicial Enforcement Officer Răduță Nicoleta to continue the foreclosure in Enforcement Case File No. 207/ 2015 until the full recovery of the enforcement expenses from the same enforcement case file from the debtor Stan Remus Constantin, residing in Stănești commune, Oncești village, Stejarului St. No. 23, Giurgiu County,
3. Ordering the respondent to pay legal expenses.
Clarifications: --
Procedural stage: Merits
Hearing date: 17.11.2026

41. Case File No. 2123/262/2026 – Moreni District Court
Parties: Conpet S.A. – petitioner
Prosecutor's Office attached to the Moreni District Court – respondent
Subject matter: Conpet filed a complaint against the dismissal order issued on 17.03.2026 by the Prosecutor's Office attached to the Moreni District Court in Case File No. 146/299/P/2018, regarding the commission of the offense of aggravated theft, requesting that the complaint be allowed, the dismissal order be set aside, and the criminal investigation and inquiries be continued in order to identify the offenders and hold them criminally liable for the theft of petroleum products through the installation of an artisan bypass on the Ø FII Siliște – Ploiești crude oil transport pipeline, within the area of Gura Ocniței commune, Dâmbovița county, which event was identified on 07.02.2018, as well as to recover the damage caused to our company (6,436.84 RON).
Clarifications: --
Procedural stage: Merits
Hearing date: 02.09.2026

42. Case File No. 2949/184/2026 – Balș District Court
Parties: Conpet S.A. – petitioner
Prosecutor's Office attached to the Balș District Court – respondent
Subject matter: Conpet filed a complaint against the dismissal order issued on 24.03.2026 by the Prosecutor's Office attached to the Balș District Court in Case File No. 544/241/P/2012, regarding the commission of the offense of theft, requesting that the dismissal order be set aside and the criminal investigation and inquiries be continued in order to identify the offenders and hold them criminally liable for the theft of 90 linear meters from the petroleum products transport pipeline (rich gas transport pipeline) transiting Morunglav commune, Olt county, as well as to recover the damage caused to our company.
Clarifications: --
Procedural stage: Merits
Hearing date: 03.09.2026

b) List of litigations pending before the courts as of 28.07.2026 in which the company Conpet S.A. acts as defendant

1. Case File No. 8296/281/2007 – Ploiești District Court
Parties: Cornea Rodica Aurora - plaintiff
Conpet S.A., Petrotrans S.A., Transgaz Bucharest Regional Office, Ministry of Finance – defendants
Subject matter: Cornea Rodica Aurora requests that the defendants be ordered jointly and severally to pay civil damages in the amount of 74,000 EUR representing the damage caused by the presence of certain pipelines belonging to the defendants in the subsoil of the property owned by the plaintiff, and to pay civil damages provisionally evaluated at 10,000 RON for the period February 2004 – February 2006 as a result of using pipelines that crossed the plaintiff's property.
Clarifications: The case is stayed pursuant to art. 36 of Law No. 85/ 2006.
Procedural stage: Merits

2. Case File No. 8297/281/2007 – Ploiești District Court
Parties: Rusu Mihaela – plaintiff
Conpet S.A., Petrotrans S.A., Petrotrans S.A., Transgaz Bucharest Regional Office, Ministry of Finance – defendants
Subject matter: Rusu Mihaela requests that the defendants be ordered jointly and severally to pay civil damages in the amount of 74,000 EUR representing the damage caused by the presence of certain pipelines belonging to the defendants in the subsoil of the property owned by the plaintiff.
Clarifications: The case is stayed, pursuant to art. 36 of Law No. 85/2006.
Procedural stage: Merits

3. Case File No. 5413/204/2017* – Prahova Tribunal
Parties: Conpet S.A. – defendant
ANRM – defendant
Dobrogeanu Dumitru – defendant
Dobrogeanu Păun Ioan – defendant
Subject matter: Claims. Dobrogeanu Dumitru and Dobrogeanu Păun Ioan filed a Statement of claim requesting the court that, through the judgment it will pronounce, it orders the defendants to:
1. Pay an annual rent for the land areas occupied by the two petroleum products transport pipelines (crude oil) starting from 01.07.2014 and in the future, for the entire duration of the pipelines' existence;
2. Order the defendants to pay the losses suffered through the failure to achieve some economic objectives on the area remaining between the two pipelines after their restriction and the area along DN1 (E60);
3. Payment of the legal expenses.
The first Head of claim was estimated by the plaintiffs at the amount of 48,000 EUR/year (220,000 RON), and the second head at the amount of 25,000 RON/year.
Clarifications: By Judgment No. 594/28.02.2018 Câmpina District Court upholds the exception of subject-matter lack of competence to settle the case of Câmpina District Court, raised by the court ex officio. Declines the competence to settle the case in favor of Prahova Tribunal. No right of appeal.
By **Sentence No. 2446/ 28.08.2018** By Sentence No. 2446/28.08.2018 the Prahova Tribunal upholds the exception of lack of standing as a defendant, raised by the defendant National Agency for Mineral Resources Bucharest. Dismisses the claim, in contradiction with this

defendant, as filed against a person without standing. Upholds the exception of res judicata. Dismisses the claim filed against the defendant Conpet S.A., as there is res judicata. Finds that the defendants did not request Legal expenses. The Judgment was challenged with an Appeal by Dobrogeanu Dumitru.

By **Decision No. 2804/ 11.11.2019** Ploiești Court of Appeal dismisses the appeal filed by the Appellant Dobrogeanu Dumitru as unfounded. Upholds the exception of inadmissibility of the cross-appeal. Dismisses as inadmissible the cross-appeal filed by the appellant Dobrogeanu Păun Ioan. The judgment was challenged with a Recourse by Dobrogeanu Dumitru and Dobrogeanu Păun Ioan.

By **Decision No. 206/ 04.02.2021** the High Court of Cassation and Justice dismisses the Recourse filed by the Plaintiff Dobrogeanu Păun Ioan against Civil Decision No. 2804 of 11 November 2019, pronounced by Ploiești Court of Appeal, Civil Section I. Upholds the Recourse filed by the Plaintiff Dobrogeanu Dumitru against the same decision. Quashes the challenged decision and Civil sentence No. 2446 of 28 August 2018 of Prahova Tribunal and remands the case for retrial to Prahova Tribunal.

Procedural stage: Merits - retrial

Hearing date: 19.11.2026

4. Case File No. 4395/270/2020 – Onești District Court

Parties: Onești Municipality – plaintiff

Local Council of Onești – plaintiff

Conpet S.A. – defendant

Subject matter: Onești Municipality and the Local Council of Onești Municipality, Bacău County, summoned Conpet S.A. to court, requesting that the court:

”1. Order the defendant to conclude the convention for the exercise of the legal easement right over the land areas with an area of 11,474.5 sq.m., under-crossed and affected by the crude oil transport pipelines within the territory of Onești Municipality, against the payment of an annual rent, for the duration of the pipelines' existence, to the local budget of Onești Municipality, determined according to the principle of the least interference with the property right and calculated taking into account the market value of the affected immovable property, established under the conditions of the law, at the time of the interference.

2. Order the defendant to pay material damages, representing the equivalent value of the lack of use of the land areas with an area of 11,474.5 sq.m. under-crossed and affected by the crude oil transport pipelines within the territory of Onești Municipality, established according to the Market Study approved by Local Council Decision No. 199 dated 29.11.2018, respectively according to the Updated Market Study approved by Local Council Decision No. 122 dated 29.06.2020, calculated starting with the year 2017 and until the date of concluding the convention for the exercise of the legal easement right over these lands, to which late payment increases, interest, and delay penalties are added, in the amount provided by the Fiscal Procedure Code applicable during this period.

3. Order the defendant to pay the legal expenses occasioned by this trial.”

Clarifications: --

Procedural stage: Merits

Hearing date: 15.12.2026

5. Case File No. 666/317/2022 - Târgu Cărbunești District Court

Parties: Balțoi Mariana – plaintiff

Subject matter: Ordering Conpet to pay the plaintiff the amount of 5,000 RON, established solely for the purpose of stamp duty and which may be increased depending on the findings of the expert assessment report, as damages representing the equivalent value of the lack of use pertaining to the land with an area of 268 sq.m. for the years 2018-2022 and moving forward until the completion of the case file, an amount that will be updated at the date of actual payment.
Clarifications: Prin the **Court Session Ruling dated 25.01.2023** the court of merits admitted in principle the third-party notice claim against the National Agency for Mineral Resources (ANRM) filed by the defendant Conpet S.A. It orders the registration and summoning in the case of the National Agency for Mineral Resources (ANRM) as a called-in-warranty third party. It dismisses in principle the third-party notice claim against the Romanian State through the Ministry of Public Finance filed by the defendant Conpet S.A. Subject to appeal together with the first-instance court.
Procedural stage: Merits
Hearing date: 03.12.2026

6. Case File No. 1276/1/2025 (formerly **No. 5971/2/2022) – Bucharest Court of Appeal**
Parties: OMV Petrom S.A. - plaintiff
ANRM - defendant
Conpet S.A. - defendant
Subject matter: The court is, through the judgment that will be issued, to order:
1.1. The annulment in part of Art. 1 of Order No. 229/2021 regarding the tariffs established in Annex 1 and Annex 3 and, correspondingly, of Annexes 1 and 3 of Order No. 229/2021; and, consequently
1.2. Ordering ANRM to issue a new order for the approval of transport tariffs through the National Transport System of crude oil, rich gas, condensate, and ethane for the year 2022, which shall include correspondingly modified tariffs regarding the domestic tariffs (Annex 1) and import tariffs for refineries in the Ploiești Basin (Annex 3), as a result of recalculating the tariffs included in Order No. 229/2021 in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as they are set forth by means of the present Statement of claim;
2. Regarding Order No. 53/2008, the annulment in part of Art. 3-8 of the Annex to Order No. 53/2008, as well as ordering ANRM to issue a new order by which to correspondingly supplement Order No. 53/2008, by reference to the following:
2.1. the method for determining the operating cost in the Methodology, which lacks transparency and clarity regarding (i) its component elements and the structure of each of these elements, which are not specifically provided for, along with (ii) the algorithm for calculating the operating cost by reference to these elements, and (iii) by taking into consideration only those elements that constitute, by their nature, operating costs, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;
2.2. the algorithm for determining the modernization quota, which does not provide in a specific, clear, and transparent manner for (i) the actual percentage of the modernization quota, (ii) the base upon which it applies, (iii) the concrete investments for the performance of which the modernization quota will be paid by the beneficiaries of the transport system, (iv) the method of managing the surplus amounts collected as a modernization quota and unutilized by the end of the financial year that were levied for the realization of investments,

by taking these amounts into account in the calculation of the modernization quota that the beneficiaries must pay in the following year, by reference to the investments considered therein and such available amounts for investments carried over from previous years, as well as (v) the method of managing the bank interest collected by the holder of the concession agreement as a result of depositing the amounts collected as a modernization quota and unutilized by the latter, in the sense of using the interest according to the same destination and taking these amounts into account in the calculation of the modernization quota that the beneficiaries must pay in the following year under this title, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;

2.3. the algorithm from which it does not result in a specific, clear, and transparent manner (i) the method for determining the level of the profit rate considered to be reasonable or (ii) a profitability interval whose lower and upper limits are to be established based on comparative studies, by reference to the practice in the field of other comparable European transport operators, as well as (iii) specific requirements for transparent justification by Conpet of the substantiation studies for any increases in the profitability rates considered in establishing the transport tariffs, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;

2.4. the tariff systems that are not currently focused on similar criteria and calculations for the two subsystems they regulate (i.e., the domestic one and the import one) that would meet the requirements of ensuring equal treatment between the beneficiaries of the public transport service for the two types of subsystems, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;

2.5. the procedural elements that ensure in a clear, transparent, and efficient manner the right of Conpet's clients to express their point of view regarding the tariff proposals put forward for approval by Conpet, based on specific documentation made available to them, respectively regarding the requests for revision/update of tariffs transmitted by Conpet to ANRM and the related documentation, as well as to receive a reasoned response from ANRM regarding the points of view formulated in case they are not taken into consideration in whole or in part by ANRM, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law and the transparency requirements applicable to the adoption of normative acts, respecting the general European and national principle of good administration.

3. Ordering the defendant to pay the legal expenses.

Subsequent to the notification of the Statement of claim, but before the first hearing date (17.01.2023), OMV PETROM amended the Statement of claim regarding the first head of claim, requesting the court to order:

1. Regarding Order 229/ 2021:

The annulment in part of Art. 1 of Order No. 229/2021 regarding the tariffs established in Annex 1 and Annex 3 and, correspondingly, of Annexes 1 and 3 of Order No. 229/2021 as regards the tariffs for the domestic subsystem and the import subsystem, within the limit of the amount of the tariffs that will be established as legal as a result of their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as they are submitted by means of the present Statement of claim.

2. Regarding Order No. 53/2008: the annulment in part of Art. 3-8 of the Annex to Order No. 53/2008, as well as ordering ANRM to issue a new order by which to correspondingly supplement Order No. 53/2008, by reference to the following:

2.1. the method for determining the operating cost in the Methodology, which lacks

transparency and clarity regarding (i) its component elements and the structure of each of these elements, which are not specifically provided for, along with (ii) the algorithm for calculating the operating cost by reference to these elements, and (iii) by taking into consideration only those elements that constitute, by their nature, operating costs, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;
2.2. the algorithm for determining the modernization quota, which does not provide in a specific, clear, and transparent manner for (i) the actual percentage of the modernization quota, (ii) the base upon which it applies, (iii) the concrete investments for the performance of which the modernization quota will be paid by the beneficiaries of the transport system, (iv) the method of managing the surplus amounts collected as a modernization quota and unutilized by the end of the financial year that were levied for the realization of investments, by taking these amounts into account in the calculation of the modernization quota that the beneficiaries must pay in the following year, by reference to the investments considered therein and such available amounts for investments carried over from previous years, as well as (v) the method of managing the bank interest collected by the holder of the concession agreement as a result of depositing the amounts collected as a modernization quota and unutilized by the latter, in the sense of using the interest according to the same destination and taking these amounts into account in the calculation of the modernization quota that the beneficiaries must pay in the following year under this title, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;
2.3. the algorithm from which it does not result in a specific, clear, and transparent manner (i) the method for determining the level of the profit rate considered to be reasonable or (ii) a profitability interval whose lower and upper limits are to be established based on comparative studies, by reference to the practice in the field of other comparable European transport operators, as well as (iii) specific requirements for transparent justification by Conpet of the substantiation studies for any increases in the profitability rates considered in establishing the transport tariffs, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;
2.4. the tariff systems that are not currently focused on similar criteria and calculations for the two subsystems they regulate (i.e., the domestic one and the import one) that would meet the requirements of ensuring equal treatment between the beneficiaries of the public transport service for the two types of subsystems, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law;
2.5. the procedural elements that ensure in a clear, transparent, and efficient manner the right of Conpet's clients to express their point of view regarding the tariff proposals put forward for approval by Conpet, based on specific documentation made available to them, respectively regarding the requests for revision/update of tariffs transmitted by Conpet to ANRM and the related documentation, as well as to receive a reasoned response from ANRM regarding the points of view formulated in case they are not taken into consideration in whole or in part by ANRM, so that these secondary regulatory provisions are aligned with the requirements of Art. 20 of the Petroleum Law and the transparency requirements applicable to the adoption of normative acts, respecting the general European and national principle of good administration.
3. Ordering the defendant to pay the legal expenses.
Clarifications: By **Decision No. 898/ 28.05.2024** the Bucharest Court of Appeal dismisses the request. It dismisses as unfounded the exception of lack of interest of the plaintiff and the exception of lack of standing as a defendant of the defendant CONPET S.A., raised by the latter. It dismisses as unfounded the plaintiff's motion to refer to the Constitutional Court for

the settlement of the exception of illegality of the provisions of Art. 294 Para. 1, Item 2 and Para. 2 Civil Procedure Code, as well as the provisions of Art. 28, Art. 31, Art. 32, and Art. 33 of Law No. 182/2002.
It dismisses as unfounded the Statement of claim, as amended. It dismisses as unfounded the plaintiff's motion to order the defendant CONPET to pay the Legal expenses.
OMV Petrom S.A. filed:
- A recourse against the solution dismissing the motion to refer to the Constitutional Court. By **Decision No. 3534 dated 19.06.2025**, the High Court of Cassation and Justice dismisses the recourse filed by the plaintiff OMV Petrom S.A. against the solution dismissing the motion to refer to the Constitutional Court ordered by Sentence No. 898 of 28 May 2024 of the Bucharest Court of Appeal – 9th Administrative and Fiscal Litigation Section, as unfounded.
- Recourse against the Court Session Ruling dated 09.05.2023 by which the Bucharest Court of Appeal rejected the administration of evidence consisting of an expert assessment in the accounting-taxation specialty, and against Civil sentence No. 898 pronounced by the same court on 28.05.2024 by which it dismissed the Statement of claim filed by OMV PETROM. This Recourse bears Case File No. **1276/1/2025** and was adjudicated by the **High Court of Cassation and Justice**. By **Decision No. 1748/02.04.2026**, the High Court of Cassation and Justice upholds the Recourse filed by the appellant-plaintiff OMV Petrom S.A. against the Ruling of 9 May 2023 and Sentence No. 898 of 28 May 2024, issued by the Bucharest Court of Appeal – 9th Administrative and Fiscal Litigation Section in case file 5971/2/2022. It quashes the challenged judgments and remands the case for retrial to the same court. Final.
Procedural stage: Merits - retrial
Hearing date: 16.10.2026

7. Case File No. 11934/212/2022 – Constanța Tribunal
Parties: Conpet S.A. – defendant
Top Vision S.R.L. – plaintiff
Matei Nicolae – plaintiff
Subject matter: Top Vision S.R.L. and Matei Nicolae request that Conpet S.A. be ordered to pay, as damages, the amount of 13,000 EUR, the equivalent in RON as of the payment date, representing the damage caused by its own act, respectively by the act caused by the thing under the defendant's custody, ordering the defendant to pay the Legal expenses occasioned by this litigation.
Clarifications: By **Sentence No. 10624/ 11.09.2025** Constanța District Court dismisses the statement of claim, as unfounded. Orders the plaintiffs to pay, jointly and severally, to the defendant the amount of 7,990.55 RON, as legal expenses.
Top Vision S.R.L. and Matei Nicolae filed an appeal.
By **Decision No. 937/ 03.06.2026** Constanța Tribunal dismisses the appeal. Subject to recourse after notification.
Procedural stage: Appeal
Hearing date: --

8. Case File No. 4372/105/2022 – Prahova Tribunal
Parties: Conpet S.A. – defendant
Eurosting AAW Industry S.R.L. – plaintiff
Subject matter: Eurosting AAW Industry S.R.L. requests the annulment of notification No. 14658/29.04.2021 regarding the unilateral termination of the works and design services contract No. L-CA 252/06.08.2019, ordering Conpet to pay to Eurosting AAW Industry S.R.L.

the amount of 24,395 RON representing the equivalent value of the design services pertaining to stage I of the works contract No. L-CA 252 of 06.08.2019. Ordering Conpet to pay the legal expenses.

Clarifications: --

Procedural stage: Merits

Hearing date: 08.10.2026

9. Case File No. 7035/2/2022 – Bucharest Court of Appeal

Parties: OMV Petrom S.A. - plaintiff
NAMR - defendant
Conpet S.A.- defendant

Subject matter: The court is requested, through the judgement it renders, that it order:

1. The annulment in part of Art. 3 of Addendum No. 2 regarding the tariffs on the domestic subsystem and the import subsystem charged for the transport services performed by Conpet and established by Order No. 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation steps carried out by the Company regarding the tariffs with NAMR;

2. The annulment in part of Art. 1 and 4 of Addendum No. 2, 6 and 9, respectively of Art. 1 and 3 of Addenda 3, 4, 5, 7 and 8 by which the duration of the Transport Contract was extended for the period 01.01.2022-31.08.2022 with the application of the new tariffs approved by Order No. 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation steps carried out by the Company regarding the tariffs with NAMR and, consequently,

3. Ordering Conpet to pay to the Company, as damages following the partial annulment of the Addenda, but also for its illicit act of providing erroneous data that stood at the basis of the process for the elaboration of the tariffs by NAMR based on Order No. 229/2021 and then for their payment by the Company based on the Addenda, of the amounts representing: (i) the difference between the amount of the tariffs provided in Addendum No. 2 to the transport contract, concluded as a result of the new tariffs adopted through Order No. 229/2021, paid by the Company in the period 01.01.2022 - 31.08.2022 as a result of extending the contractual period through the Addenda and the amount of the tariffs that will be established as legal following the administrative litigation steps carried out by the Company regarding them with ANRM, updated according to the inflation index, as well as the related legal interest calculated from the payment date of the tariff difference; (ii) the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the domestic and import tariffs depending on the subsystem effectively used for the transport of marine crude oil, updated according to the inflation index, as well as the related legal interest calculated from the payment date of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was unlawfully calculated and paid: -13,905 tons from Art. 2 Subpara. a) of Addendum No. 4 for the month of March 2022; -13,171 tons from Art. 2 Subpara. a) of Addendum No. 5 for the month of April 2022; 13,307 tons from Art. 2 Subpara. a) of Addendum No. 6 for the month of May 2022; -12,633 tons from Art. 2 Subpara. a) of Addendum No. 7 for the month of June 2022; -12,072 tons from Art. 2 Subpara. a) of Addendum No. 8 for the month of July 2022; -12,900 tons from Art. 2 Subpara. a) of Addendum No. 9 for the month of August 2022; (iii) any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts

unlawfully charged from the Company based on the tariffs;
4. Ordering the payment of legal expenses.
The plaintiff OMV Petrom filed a motion for the amendment of heads of claim No. 2 and 3 of the introductory action's petition in the sense that, besides Addenda No. 2 – 9, the Company understands to challenge by means of the present action also the last 4 addenda on the basis of which transport services were performed by Conpet in the period September-December 2022 for the benefit of the company, as follows:
- Addendum No. 10/ 23.08.2022
- Addendum No. 11/ 22.09.2022
- Addendum No. 12/ 31.10.2022
- Addendum No. 13/ 22.11.2022
Therefore, considering the motion for the amendment of the introductory action, the plaintiff OMV Petrom requests the court that, through the judgment that will be issued, it order:
1. The partial annulment of Art. 3 of Addendum No. 2 regarding the tariffs on the domestic subsystem and the import subsystem charged for the transport services performed by Conpet and established by Order No. 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation steps carried out by the Company, regarding the tariffs with NAMR;
2. Partial annulment of Art. 1 and 4 of Addendum No. 2, 6, 9, and 12 respectively of Art. 1 and 3 of Addenda 3, 4, 5, 7, 8, 10, 11, and 13 by which the duration of the Transport Contract was extended for the period 01.01.2022 - 31.12.2022 with the application of the new tariffs approved by Order No. 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation steps carried out by the Company regarding the tariffs with NAMR and, consequently,
3. Ordering Conpet to pay to the Company, as damages following the partial annulment of Addenda No. 2 - 13, but also for its illicit act of providing erroneous data that stood at the basis of the process for the elaboration of the tariffs by NAMR, based on Order No. 229/2021, and then for their payment by the Company based on the Addenda, of the amounts representing:
(i) the difference between the amount of the tariffs provided in Addendum No. 2 to the transport contract, concluded as a result of the new tariffs adopted through Order No. 229/2021, paid by the Company in the period 01.01.2022 - 31.12.2022 as a result of extending the contractual period through the Addenda and the amount of the tariffs that will be established as legal following the administrative litigation steps carried out by the Company regarding them with NAMR, updated according to the inflation index, as well as the related legal interest calculated from the payment date of the tariff difference;
(ii) the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the domestic and import tariffs depending on the subsystem effectively used for the transport of marine crude oil, updated according to the inflation index, as well as the related legal interest calculated from the payment date of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was unlawfully calculated and paid:
- 13.905 tonnes from Art. 2 Subpara. a) of Addendum No. 4 for the month of March 2022;
- 13.171 tonnes from Art. 2 Subpara. a) of Addendum No. 5 for the month of April 2022;
- 13.307 tonnes from Art. 2 Subpara. a) of Addendum No. 6 for the month of May 2022;
- 12.633 tonnes from Art. 2 Subpara. a) of Addendum No. 7 for the month of June 2022;
- 12.072 tonnes from Art. 2 Subpara. a) of Addendum No. 8 for the month of July 2022;

- 12.900 tonnes from Art. 2 Subpara. a) of Addendum No. 9 for the month of August 2022;
- 12.213 tonnes from Art. 2 Subpara. a) of Addendum No. 10 for the month of September 2022;
- 12.411 tonnes from Art. 2 Subpara. a) of Addendum No. 11 for the month of March 2022;
- 11.836 tonnes from Art. 2 Subpara. a) of Addendum No. 12 for the month of March 2022;
- 12.048 tonnes from Art. 2 Subpara. a) of Addendum No. 13 for the month of March 2022.

(iii) any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts unlawfully charged from the Company based on the tariffs;

4. Ordering the payment of the Legal expenses.

Clarifications: By the **Ruling dated 24.05.2023** the Bucharest Court of Appeal dismisses the motion for forfeiture of the plaintiff's right to file the motion for the amendment of heads of claim 2 and 3 of the statement of claim, as unfounded. Based on Art. 413 Para. 1 Item 1 Civil Procedure Code, it orders the stay of the case until the final settlement of the case forming the subject matter of case file No. 5971/2/2022 of the Bucharest Court of Appeal, 9th Administrative and Fiscal Litigation Section. Subject to recourse throughout the entire duration of the stay.

By the **Ruling dated 29.06.2026** the Bucharest Court of Appeal finds that the lapse of proceedings regarding the Statement of claim did not occur. It maintains the measure to stay the judgment. Subject to recourse together with the merits of the case.

Procedural stage: Merits - Stayed

Hearing date: --

10. Case File No. 590/42/2022 – Ploiești Court of Appeal

Parties: Conpet S.A. – respondent

Vasile Valentin – convicted objector

Gruia Gheorghe, Ciobanu Viorel, Dudaș Pavel, Tudorache Marius, Pârvu Valentin, Georgescu Anda, Manda Marin, OMV Petrom S.A., Amuza Daniel, National Gas Transport Company Transgaz S.A. - respondents

Subject matter: Constitution of an organized criminal group (Art. 367 New Criminal Code)

Procedural stage: Appeal

Clarifications: By the **Ruling dated 05.04.2023** Ploiești Court of Appeal restores the case to the docket pending the pronunciation by the Constitutional Court of Romania on the exception of unconstitutionality of the provisions of Art. 426 Subpara. b) Criminal Procedure Code, in the interpretation given by the High Court of Cassation and Justice - Panel for the Clarification of certain legal issues, through Decision No. 67/25.10.2022, in the sense that "the court settling the contestation in annulment, based on the effects of Constitutional Court Decisions No. 297 of 26 April 2018 and No. 358 of 26 May 2022, cannot re-analyze the statute of limitations of criminal liability, if the appeal court debated and analyzed the incidence of this cause for termination of the criminal trial during the trial preceding this latter decision".

Hearing date: 21.09.2026

11. Case File No. 4988/2/2023 – Bucharest Court of Appeal

Parties: Conpet S.A. - defendant

ANRM - defendant

OMV Petrom S.A. – plaintiff

Subject matter: It is requested that the court, through the judgment to be issued, order:

1. The partial annulment of Art. 1 and Art. 3 of Addenda No. 10, No. 11 and No. 13, respectively

of Art. 1 and 4 of Addendum No. 12, by which the duration of the Transport Contract was extended for the period 01.09.2022 - 31.12.2022 with the application of the new tariffs approved by Order No. 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation steps carried out by the Company regarding the tariffs with NAMR and, consequently,

2. Conpet to pay to the Company, as damages following the partial annulment of Addenda No. 10 - 13, but also for its illicit act of providing erroneous data that stood at the basis of the process for the elaboration of the tariffs by NAMR based on Order No. 229/2021 and then for their payment by the Company based on the Addenda, of the amounts representing:

i. the difference between the amount of the tariffs provided in Addendum No. 2 to the transport contract, concluded as a result of the new tariffs adopted through Order No. 229/2021, paid by the Company in the period 01.09.2022 - 31.12.2022, as a result of extending the contractual period through Addenda No. 10-13 and the amount of the tariffs that will be established as legal following the administrative litigation steps carried out by the Company regarding them with NAMR, updated according to the inflation index, as well as the related legal interest calculated from the payment date of the tariff difference;

ii. the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the domestic and import tariffs depending on the subsystem effectively used for the transport of marine crude oil, updated according to the inflation index, as well as the related legal interest calculated from the payment date of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was unlawfully calculated and paid;

- 12.213 tonnes from Art. 2 Subpara. a) of Addendum No. 10 for September 2022;
- 12.411 tonnes from Art. 2 Subpara. a) of Addendum No. 11 for October 2022;
- 11.836 tonnes from Art. 2 Subpara. a) of Addendum No. 12 for November 2022;
- 12.048 tonnes from Art. 2 Subpara. a) of Addendum No. 13 for December 2022.

iii. any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts unlawfully charged from the Company based on the tariffs;

Clarifications: By the **Ruling dated 15.11.2023** the Bucharest Court of Appeal ordered the stay of the present case until the final settlement of the case constituting the subject matter of case file No. 7035/2/2022 of the Bucharest Court of Appeal. Subject to recourse throughout the entire duration of the stay, to be filed with the Bucharest Court of Appeal.

By the **Ruling dated 17.11.2025**, the Court finds that the lapse of proceedings regarding the statement of claim did not occur. It maintains the measure to stay the judgment. Subject to recourse alongside the merits of the case.

Procedural stage: Merits - Stayed

Hearing date: --

12. Case File No. 5559/2/2023 – Bucharest Court of Appeal

Parties: Conpet S.A. - defendant
ANRM - defendant
OMV Petrom S.A. - plaintiff

Subject matter: It is requested that the court, through the judgment to be issued, order:

1. The partial annulment of Art. 1 of Order No. 364/ 2022 regarding the tariffs established in Annex 1 and Annex 3 and, correspondingly, of Annexes 1 and 3 of Order No. 364/ 2022, regarding the tariffs for the domestic subsystem and the import subsystem, within the limit of the amount of the tariffs that will be established as being legal following their recalculation in

a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as they are set out by means of the present statement of claim;
2. Ordering the defendants to pay the legal expenses.
Clarifications: By the court **Session Ruling dated 18.04.2024**, the Bucharest Court of Appeal dismisses the exception of joinder, as unfounded. It stays the judgment of the case until the final settlement of the case registered on the docket of the Bucharest Court of Appeal, 9th Administrative and Fiscal Litigation Section under No. 5971/2/2022. Subject to recourse during the stay.
Procedural stage: Merits - Stayed
Hearing date: --

13. Case File No. 19571/233/2023 – Galați Tribunal
Parties: Conpet S.A. - respondent
Drăgan Gheorghe - objector
Subject matter: Objection to enforcement. Drăgan Gheorghe filed an objection requesting that the court:
1. Find as barred by the statute of limitations the right to request foreclosure based on the enforceable title – Criminal sentence No. 212/29.11.2013 rendered in case No. 2037/116/2013 of the Călărași Tribunal, approved through court Session Ruling No. 480/1/03.12.2015, pursuant to Art. 706 Para. 1 of the Civil Procedure Code and consequently, order the annulment of the foreclosure and of all enforcement acts performed in enforcement case No. 480/VVI/2015 registered on the docket of BEJA. Tudorie Ștefan&Vicențiu Vasiliu, pursuant to Art. 703 of the Civil Procedure Code.
2. Find as lapsed the foreclosure commenced in enforcement case No. 480/VVI/2015 registered on the docket of BEJA. Tudorie Ștefan&Vicențiu Vasiliu.
3. Order the creditor Conpet S.A. to pay the legal expenses occasioned by the present litigation.
Clarifications: By **Ruling No. 414/ 26.06.2024** the Galați District Court upholds, in part, the exception of late filing invoked through the statement of defense. It dismisses the objection to enforcement as late filed for reasons concerning the statute of limitations on the creditor's right to request foreclosure and the statute of limitations on foreclosure. It dismisses, for the rest, the exception of late filing as unfounded. It dismisses, for the rest, the objection to enforcement as unfounded. It orders the objector to pay the amount of 264 RON to Judicial Enforcement Officer Vicenţiu Vasiliu Corneliu, representing the countervalue of the copy of enforcement case No. 480/2015.
The objector Drăgan Gheorghe filed an appeal..
Procedural stage: Appeal
Hearing date: 18.02.2027

14. Case File No. 22795/281/2023 – Ploiești Court of Appeal
Parties: Conpet S.A. – defendant
Andex Import Export – plaintiff
Subject matter: The plaintiff Andex Import Export S.R.L. filed an action for claims in contradiction with the defendant Conpet S.A., requesting that the court, through the judgment to be issued, order: that the defendant pay to the plaintiff the amount of 22,704.89 RON with legal expenses occasioned in the present case.
Clarifications: By the **Ruling dated 27.11.2023** the Ploiești District Court annuls the

statement of claim. Andex Import Export filed a motion for re-examination, which formed the subject matter of case No. 22795/281/2023/a1 on the docket of the Ploiești District Court.
By **Ruling No. 118/ 18.01.2024** rendered in case No. 22795/281/2023/a1, the Ploiești District Court upholds the motion filed by the plaintiff Andex Import Export S.R.L. It reverses the measure of annulling the claim ordered by the ruling dated 27.11.2023, rendered in case No. 22795/281/2023 and orders the forwarding of the case file to the initial panel invested with the settlement of the claim.
By **Sentence No. 6865/ 04.07.2024** the Ploiești District Court dismisses the exception of res judicata invoked by the defendant through the statement of defense, as unfounded. It upholds the statement of claim. It orders the defendant to pay to the plaintiff the amount of 22,704.89 RON, as an undue payment.
Conpet S.A. filed an appeal.
By **Decision No.186/ 27.01.2026** the Prahova Tribunal upholds the appeal. It changes in part the appealed sentence, in the sense that: It dismisses the claim, as unfounded. It orders the respondent to pay to the appellant the legal expenses in the amount of 620 RON representing the judicial stamp duty for the appeal.
Andex Import Export S.R.L filed a recourse.
Procedural stage: Recourse
Hearing date: --

15. Case File No. 8213/2/2023* – Bucharest Court of Appeal
Parties: Conpet S.A. - defendant
ANRMPSG - defendant
OMV Petrom S.A. - plaintiff
Subject matter: It is requested that the court, through the judgment to be issued, order:
1. The partial annulment of Art. 1 and Art. 3 of Addendum No. 14, of Art. 1 and 4 of Addenda No. 15, No. 16, No. 17, respectively of Art. 1 and 5 of Addendum No. 18 by which the duration of the Transport Contract was successively extended for the period 01.01.2023 - 31.12.2023, with the application of the new tariffs mentioned in Notification No. 811/06.01.2023 sent by Conpet regarding the modification of the transport tariffs through the National Transport System of crude oil, rich gas, condensate and ethane ("SNT") starting from the date of 01 January 2023, based on Order No. 364/ 2022 (Annex 4), within the limit of the amount of the tariffs that will be established as being legal following the administration of the evidence in the present case;
2. The partial annulment of Art. 2 of Addenda No. 14-18 in the sense of:
i. eliminating the quantities of 5,417 tonnes mentioned within Art. 2 Subpara. a) of Addendum No. 14 for the period 01 - 15 January 2023 which were transported from the Midia Terminal from the quantities transported through the domestic subsystem and including the former quantities in those under Item b) of the same article referring to the quantities transported through the import subsystem;
ii. eliminating the quantities of 15,061 tonnes from Art. 2 Subpara. a) of Addendum No. 15 for the period 16 January - 28 February 2023 transported from the Midia Terminal from the quantities transported through the domestic subsystem and including the former quantities in those under Item b) of the same article referring to the quantities transported through the import subsystem;
iii. eliminating the quantities of 40,859 tonnes from Art. 2 Subpara. a) of Addendum No. 16 for the period 01 March - 30 June 2023 transported from the Midia Terminal from the quantities transported through the domestic subsystem and including the former quantities

in those under Item b) of the same article referring to the quantities transported through the import subsystem;
iv. eliminating the quantities of 28,811 tonnes mentioned within Art. 2 Subpara. a) of Addendum No. 17 for the period 01 July - 30 September 2023 transported from the Midia Terminal from the quantities transported through the domestic subsystem and including the former quantities in those under Item b) of the same article referring to the quantities transported through the import subsystem;
v. eliminating the quantities of 28,898 tonnes mentioned within Art. 2 Subpara. a) of Addendum No. 18 for the period 01 October - 31 December 2023 transported from the Midia Terminal from the quantities transported through the domestic subsystem and including the former quantities in those under Item b) of the same article referring to the quantities transported through the import subsystem;
3. Ordering Conpet to pay to the Company, as damages - following the partial annulment of the Addenda, but also its illicit act of providing erroneous data that formed the basis of the process of drafting the tariffs by NAMR based on Order No. 364/ 2022 and then their payment by the Company based on the Addenda, the amounts representing:
i. the difference between the amount of the tariffs provided in Addenda No. 14 -18 to the Transport Contract concluded as a result of the new tariffs adopted through Order No. 364/ 2022, paid by the Company in the period 01.01.2023 - 31.12.2023 and the amount of the tariffs that will be established as being legal following the administrative litigation steps taken by the Company in respect of these with NAMR, updated with the inflation rate, as well as the related statutory interest calculated from the date of payment of the tariff difference;
ii. the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated with the inflation rate, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was unlawfully calculated and paid:
- 5,417 tonnes from Art. 2 Subpara. a) of Addendum No. 14 for the period 01 - 15 January 2023;
- 15,061 tonnes from Art. 2 Subpara. a) of Addendum No. 15 for the period 16 January - 28 February 2023;
- 40,859 tonnes from Art. 2 Subpara. a) of Addendum No. 16 for the period 01 March - 30 June 2023;
- 28.811 tonnes from Art. 2 Subpara. a) of Addendum No. 17 for the period 01 July - 30 September 2023;
- 28,898 tonnes from Art. 2 Subpara. a) of Addendum No. 18 for the period 01 October - 31 December 2023;
iii. any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts unlawfully collected from the Company based on the tariffs;
4. Ordering the defendants to pay the legal expenses.
Clarifications: By **Judgement No. 775/ 26.04.2024** it upholds the exception of subject-matter lack of competence. It declines the competence to settle the case in favor of the Bucharest Tribunal, Administrative and Fiscal Litigation Section.
Prin **Judgement No. 6402/ 01.10.2024** the Bucharest Tribunal upholds the exception of subject-matter lack of competence. It declines the competence to settle the case in favor of

the Bucharest Court of Appeal – Eighth Administrative and Fiscal Litigation Section. It finds that a negative conflict of competence has arisen. It forwards the case file to the High Court of Cassation and Justice for the settlement of the negative conflict of competence.
By **Judgement No. 5860/ 06.12.2024** the High Court of Cassation and Justice establishes the competence to settle the case concerning the plaintiff OMV Petrom S.A. and the defendants Conpet S.A., the National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide and the National Agency for Mineral Resources in favor of the Bucharest Court of Appeal.
By the **Ruling dated 11.03.2025** the Bucharest Court of Appeal stays the judgment of the case until the final settlement of case No. 5559/2/2023 of the Bucharest Court of Appeal.
Procedural stage: Merits - Stayed
Hearing date: --

16. Case File No. 1065/105/2024 – Ploiești Court of Appeal
Parties: Conpet S.A. – respondent
Dudu Florentin – objector
Subject matter: Dudu Florentin files an objection against the sanctioning Decision No. 85/ 07.02.2024 by which he was sanctioned with the reduction of his basic salary for a period of 2 months by 10%. The plaintiff requests the upholding of the objection and the annulment of the sanctioning Decision No. 85/ 07.02.2024, ordering the defendant to fully pay the amounts withheld based on the decision and legal expenses representing the attorney's fee.
Clarifications: By **Sentence No. 1371/ 25.11.2025** the Prahova Tribunal dismisses the objection, as unfounded.
Dudu Florentin filed an appeal.
Procedural stage: Appeal
Hearing date: 30.09.2026

17. Case File No. 5071/2/2024 – Bucharest Court of Appeal
Parties: OMV Petrom S.A.- plaintiff
National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide-ANRMPSG (formerly NAMR) - defendant
Conpet S.A.- defendant
Subject matter: It is requested that the court, through the judgment to be issued, order:
1. The partial annulment of Art. 1 of Order No. 340/ 2023 regarding the tariffs established in Annex 1 and Annex 3 and, correspondingly, of Annexes 1 and 3 of Order No. 340/ 2023, regarding the tariffs for the domestic subsystem and the import subsystem, within the limit of the amount of the tariffs that will be established as being legal following their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as they are set out by means of the present statement of claim;
2. That the defendants pay the legal expenses.
Clarifications: By the **Ruling dated 29.11.2024** the Bucharest Court of Appeal stays the judgment of the case until the final settlement of case No. 5971/2/2022 on the docket of the Bucharest Court of Appeal. Subject to appeal after notification during the entire stay period.
Procedural stage: Merits - Stayed
Hearing date: --

18. Case File No. 8081/2/2024 – Bucharest Court of Appeal

Parties: OMV Petrom S.A.- plaintiff
CONPET S.A. - defendant
National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide - ANRMPSG (formerly NAMR) - defendant

Subject matter: Statement of claim against Addendum No. 19 dated 22.12.2023 and Addendum No. 20 dated 19.03.2024 to the Contract regarding the transport of crude oil, rich gas and condensate No. BC OMV 108/ 25.03.2020 concluded between OMV Petrom S.A. and Conpet S.A..

It is requested that the court, through the judgment to be issued, order:

1. The partial annulment of Art. 3 of Addendum No. 19, as well as of Art. 1 and 4 of Addendum No. 20 by which the duration of the Transport Contract was monthly, successively extended for the periods 01.01.2024 - 31.03.2024 and, respectively, for 01.04.2024 - 30.06.2024, regarding the tariffs established through NAMR Order No. 340/ 2023 regarding the approval of transport tariffs through the National Transport System of crude oil, rich gas, condensate and ethane ("Order 340/ 2023", Annex 3), within the limit of the amount of the tariffs that will be established as being legal, following the administration of the evidence in the present case;

2. The partial annulment of Art. 2 of Addenda No. 19 - 20, in the sense of:(i) eliminating the quantities of 28,163 tonnes, mentioned within Art. 2 Subpara. a) of Addendum No. 19, for the period 01.01.2024 - 31.03.2024, transported from the Midia Terminal from the quantities transported through the domestic subsystem and including the former quantities in those under Item b) of the same article referring to the quantities transported through the import subsystem;(ii) eliminating the quantities of 23,881 tonnes, mentioned within Art. 2 Subpara. a) of Addendum No. 20, for the period 01.04.2024 - 30.06.2024, transported from the Midia Terminal from the quantities transported through the domestic subsystem and including the former quantities in those under Item b) of the same article referring to the quantities transported through the import subsystem,

3. Ordering Conpet to pay to the Company, as damages following the partial annulment of the Addenda, but also its illicit act of providing erroneous data that formed the basis of the process of drafting the tariffs by NAMR based on Order No. 340/2023 and then their payment by the Company based on the Addenda, the amounts representing:

(i) the difference between the amount of the tariffs provided in Addenda No. 19 -20 to the Transport Contract concluded as a result of the new tariffs adopted through Order No. 340/2023, paid by the Company in the period 01.01.2024 - 30.06.2024 and the amount of the tariffs that will be established as being legal following the administrative litigation steps taken by the Company in respect of these with NAMR, updated with the inflation rate, as well as the related statutory interest calculated from the date of payment of the tariff difference;

(ii) the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated with the inflation rate, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was unlawfully calculated and paid:

- 28,163 tonnes from Art. 2 Subpara. a) of Addendum No. 19 for the period 01.01.2024 - 31.03.2024;

- 23,881 tonnes from Art. 2 Subpara. a) of Addendum No. 20 for the period 01.04.2024 - 30.06.2024;

(iii) any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts unlawfully collected from the Company based on the tariffs;

4. Ordering the defendants to pay the legal expenses.

Clarifications: By the Ruling dated 17.06.2025, the Bucharest Court of Appeal stays the judgment of the case until the final settlement of case No. 5071/2/2024 on the docket of the Bucharest Court of Appeal. Subject to recourse during the entire stay period.

Procedural stage: Merits - Stayed

Hearing date: --

19. Case File No. 321/105/2025 – Prahova Tribunal

Parties: EUROSTING AAW INDUSTRY S.R.L. – plaintiff
Conpet S.A. – defendant

Subject matter: The plaintiff requested that Conpet S.A. be ordered to pay to the plaintiff the amount of 286,760.16 RON representing the countervalue of the additional works executed by it for the rehabilitation of the Marghita and Imeci crude oil loading ramps, works which were not included in the price of Works Contract No. L-CA 95/ 23.04.2019, although they were absolutely necessary for the performance of its subject matter.

Clarifications: --

Procedural stage: Merits

Hearing date: 16.09.2026

20. Case File No. 1653/105/2025 – Prahova Tribunal

Parties: Tudose Vlăduț Sergiu – objector
Conpet S.A. – respondent

Subject matter: Tudose Vlăduț Sergiu filed a statement of claim requesting that the court:

1. Annul the dismissal Decision No. 163/ 01.04.2025 issued by the defendant;
2. Reinstate the undersigned to the position held prior to the dismissal;
3. Order the defendant to pay damages equal to the indexed, increased, and updated salaries, and to the other rights of which I would have benefited as an employee, from the date of dismissal until reinstatement;
4. With legal expenses.

Clarifications: --

Procedural stage: Merits

Hearing date: 08.12.2026

21. Case File No. 3910/2/2025 – Bucharest Court of Appeal

Parties: OMV Petrom S.A. - plaintiff
CONPET S.A. - defendant
National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide - ANRMPSG - defendant

Subject matter: Statement of claim against Addendum No. 21 dated 13.06.2024 ("Addendum No. 21") and Addendum No. 22 dated 19.09.2024 ("Addendum No. 22") - together hereinafter referred to as the "Addenda" (attached in Annex 2) - to the Contract regarding the transport of crude oil, rich gas and condensate No. BC OMV 108/ 25.03.2020 concluded between OMV Petrom S.A. and Conpet S.A. It is requested that the court order:

I. The partial annulment of Art. 1 and of Art. 4 of Addendum No. 21, as well as of Art. 1 and 7 of Addendum No. 22 by which the duration of the Transport Contract was monthly, successively extended for the periods 01.07.2024 - 30.09.2024 and, respectively, for 01.10.2024 - 31.12.2024, regarding the tariffs established through NAMR Order No. 340/ 2023 regarding the approval of transport tariffs through the National Transport System of crude oil, rich gas, condensate and ethane ("Order 340/ 2023", Annex 3), within the limit of the amount of the tariffs that will be established as being legal, as a result of the administration of the evidence in the present case;
2. The partial annulment of Art. 2 of Addenda No. 21 and 22, in the sense of:
(i) eliminating the quantities of 17,394 tonnes, mentioned within Art. 2 Subpara. a) of Addendum No. 21, for the period 01.07.2024 - 30.09.2024, transported from the Midia Terminal from the quantities transported through the domestic subsystem and including the former quantities in those under Item b) of the same article referring to the quantities transported through the import subsystem;
(ii) eliminating the quantities of 16,428 tonnes, mentioned within Art. 2 Subpara. a) of Addendum No. 22, for the period 01.10.2024 - 31.12.2024, transported from the Midia Terminal from the quantities transported through the domestic subsystem and including the former quantities in those under Item b) of the same article referring to the quantities transported through the import subsystem,
3. Ordering Conpet to pay to the Company, as damages following the partial annulment of the Addenda, but also its illicit act of providing erroneous data that formed the basis of the process of drafting the tariffs by ANRMPSG based on Order 340/ 2023 and then their payment by the Company based on the Addenda, the amounts representing:
(i) the difference between the amount of the tariffs provided in Addenda No. 21 - 22 to the Transport Contract concluded as a result of the new tariffs adopted through Order 340/ 2023, paid by the Company in the period 01.07.2024 - 31.12.2024 and the amount of the tariffs that will be established as being legal following the administrative litigation steps taken by the Company in respect of these with ANRMPSG, updated with the inflation rate, as well as the related statutory interest calculated from the date of payment of the tariff difference;
(ii) the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated with the inflation rate, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was unlawfully calculated and paid:
- 17,394 tonnes from Art. 2 Subpara. a) of Addendum No. 21 for the period 01.07.2024 - 30.09.2024;
- 16,428 tonnes from Art. 2 Subpara. a) of Addendum No. 20 for the period 01.10.2024 - 31.12.2024;
(iii) any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts unlawfully collected from the Company based on the tariffs.
4. Ordering the defendants to pay the legal expenses.
Clarifications: By the **Ruling dated 28.11.2025** the Bucharest Court of Appeal stays the judgment until the final settlement of case No. 5071/2/2024. Subject to recourse during the entire stay period.
Procedural stage: Merits - Stayed

Hearing date: --

22. Case File No. 2859/105/2025 – Prahova Tribunal

Parties: Necula Sorinel - objector
Conpet S.A. – respondent

Subject matter: Necula Sorinel filed an objection against the dismissal Decision No. 375/01.07.2025 communicated on the date of 08.07.2025 requesting that the court:

1. Annul the dismissal decision as unlawful and unfounded, as there is no real and serious cause to justify the measure.
2. Reinstate him to the position held prior to the dismissal.
3. Order the employer to pay the indexed, increased, and updated salary rights, as well as the other rights of which he would have benefited from the date of dismissal until effective reinstatement.
4. Order the respondent to pay the legal expenses.

Clarifications: --
Procedural stage: Merits
Hearing date: 16.11.2026

23. Case File No. 5164/2/2025 – Bucharest Court of Appeal

Parties: Conpet S.A. – defendant
OMV Petrom S.A. – plaintiff
National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide – plaintiff

Subject matter: OMV Petrom filed a statement of claim against Order No. 99/ 2025 regarding the approval of transport tariffs through the National Transport System of crude oil, rich gas, condensate and ethane (Order No. 99/ 2025) by which it requests that the court, through the judgment it will render, uphold and, consequently, order:

- The partial annulment of Art. 1 of Order No. 99/ 2025 regarding the tariffs approved in Annex 1 and Annex 3 and, correspondingly, of Annexes 1 and 3 of Order No. 99/ 2025 regarding the tariffs for the domestic subsystem (Annex 1) and the import subsystem for the refineries in the Ploiești Basin (Annex 3), within the limit of the amount of the tariffs that will be established as being legal following their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as they are set out by means of the present statement of claim;
- That the defendants to pay the legal expenses.

Clarifications: By the **Ruling dated 12.01.2026** the **Bucharest Court of Appeal** stays the judgment of the case until the settlement of case No. 1276/1/2025 of the High Court of Cassation and Justice (formerly case No. 5971/2/2022 of the Bucharest Court of Appeal). Subject to recourse during the entire stay period.
Procedural stage: Merits - Stayed
Hearing date: --

24. Case File No. 7482/2/2025 – Bucharest Court of Appeal

Parties: Conpet S.A. – defendant
OMV Petrom S.A. – plaintiff
National Regulatory Authority for Mining, Petroleum and Geological Storage of

Carbon Dioxide – defendant

Subject matter: OMV Petrom filed a statement of claim against Addendum No. 23 dated 17.12.2023 ("Addendum No. 23") and Addendum No. 24 dated 19.03.2025 ("Addendum No. 24") — together hereinafter referred to as the "Addenda" (attached in Annex 2) - to the Contract for the transport of crude oil, rich gas and condensate No. BC OMV 108/25.03.2020 concluded between OMV Petrom S.A. and Conpet S.A. ("Contract BC OMV 108"), through which we request that the court, through the judgment it will render, uphold the action and, consequently, order:

1. The partial annulment of Art. 1 and of Art. 6 of Addendum No. 23, as well as of Art. 1 and of Art. 4 of Addendum No. 24, by which the duration of the Transport Contract was monthly, successively extended for the periods 01.01.2025 - 31.03.2025 and, respectively, 01.04.2025 - 30.06.2025, regarding the tariffs established through ANRMPSG Order No. 99/ 2025 regarding the approval of transport tariffs through the National Transport System of crude oil, rich gas, condensate and ethane for the year 2025 ("Order 99/ 2025", Annex 3), within the limit of the amount of the tariffs that will be established as being legal, as a result of the administration of the evidence in the present case;

2. The partial annulment of Art. 2 of Addenda No. 23 and 24, in the sense of:

(i) eliminating the quantities of 24,623 tonnes mentioned within Art. 2 of Addendum No. 23 which amended Art. 3 Para. (1) Subpara. i) of Contract BC OMV 108 for the period 01.01.2025 – 31.03.2025, transported from the Midia Terminal, from the quantities transported through the domestic subsystem and ordering Conpet to include the former quantities in those under Item ii) of the same article referring to the quantities transported through the import subsystem;

(ii) eliminating the quantities of 18,532 tonnes mentioned within Art. 2 of Addendum No. 24 which amended Art. 3 Para. (1) Subpara. i) of Contract BC OMV 108 for the period 01.04.2025 - 30.06.2025, transported from the Midia Terminal, from the quantities transported through the domestic subsystem and ordering Conpet to include the former quantities in those under Item ii) of the same article referring to the quantities transported through the import subsystem.

3. That Conpet pay to the Company, as damages following the partial annulment of Addenda No. 23 and 24, but also its illicit act of providing erroneous data that formed the basis of the process of drafting the tariffs by ANRMPSG based on Order 99/ 2025 and then their payment by the Company based on the Addenda, the amounts representing:

(i) the difference between the amount of the tariffs provided in Addenda No. 23 - 24 to the Transport Contract concluded as a result of the new tariffs adopted through Order 99/ 2025, paid by the Company in the period 01.01.2025 - 30.06.2025 and the amount of the tariffs that will be established as being legal following the administrative litigation steps taken by the Company in respect of these with ANRMPSG, updated with the inflation rate, as well as the related statutory interest calculated from the date of payment of the tariff difference;

(ii) the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated with the inflation rate, as well as the related statutory interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was unlawfully calculated and paid:

- 24,623 tonnes from Art. 2 Subpara. a) of Addendum No. 23 for the period 01.01.2025 - 31.03.2025,

- 18,532 tonnes from Art. 2 Subpara. a) of Addendum No. 24 for the period 01.04.2025 - 30.06.2025,

(iii) any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts unlawfully collected from the Company based on the tariffs;

4. Ordering the defendants to pay the legal expenses.

Clarifications: By the **Ruling dated 11.06.2026** the Bucharest Court of Appeal orders the stay of judgment until the final settlement of case No. 5164/2/2025 on the docket of the Bucharest Court of Appeal. Subject to recourse as long as the stay lasts.

Procedural stage: Merits - Stayed

Hearing date: --

25. Case File No. 4322/105/2025 – Prahova Tribunal

Parties: Eurosting AAW Industry S.R.L. – plaintiff
Conpet S.A. – defendant

Subject matter: Eurosting AAW Industry S.R.L. filed a statement of claim requesting that Conpet be ordered to pay the amount of 896,690.48 RON representing the value of additional works executed by the plaintiff for the Rehabilitation of the Cireșu crude oil loading ramp, works that were not included in the price of the works contract L-CA 75/ 10.04.2019, and that Conpet be ordered to pay the legal statutory penalty interest applicable to relations between professionals, starting from the date of filing the statement of claim until the full payment of the additional works.

Clarifications: --

Procedural stage: Merits

Hearing date: 09.09.2026

26. Case File No. 1793/105/2026 – Prahova Tribunal

Parties: Eurosting AAW Industry S.R.L. – plaintiff
Conpet S.A. – defendant

Subject matter: Eurosting AAW Industry filed a statement of claim requesting:

1. Finding the non-existence of the right of the defendant Conpet to operate the Marghita and Imeci crude oil loading ramps subsequent to the signing on 06.05.2019 of the hand-over protocols for the sites related to the works contract No. L-CA 95/ 23.04.2019;
2. Finding the non-existence of the right of the defendant Conpet to use the installations and equipment executed/delivered by Eurosting based on the works contract No. L-CA 95/ 23.04.2019, prior to the signing of the acceptance protocols upon completion of works and commissioning;
3. Finding the fact that the use of the installations and equipment executed/delivered by Eurosting based on the works contract No. L-CA 95/ 23.04.2019 prior to acceptance, represents a breach of the contractual acceptance and commissioning mechanism;
4. Ordering the defendant Conpet to pay the legal expenses.

Clarifications: --

Procedural stage: Merits

Hearing date: 14.10.2026

27. Case File No. 1794/105/2026 – Prahova Tribunal

Parties: Eurosting AAW Industry S.R.L. – plaintiff
Conpet S.A. – defendant

Subject matter: Eurosting AAW Industry filed a statement of claim requesting:
1. Finding the non-existence of the right of the defendant Conpet to operate the Cireșu crude oil loading ramps subsequent to the signing on 02.04.2020 of the hand-over protocol for the site related to the works contract No. L-CA 75/ 10.04.2019;
2. Finding the non-existence of the right of the defendant Conpet to use the installations and equipment executed/delivered by Eurosting based on the works contract No. L-CA 75/ 10.04.2019, prior to the signing of the acceptance protocols upon completion of works;
3. Finding the fact that the use of the installations and equipment executed/delivered by Eurosting based on the works contract No. L-CA 75/ 10.04.2019 prior to acceptance, represents a breach of the contractual acceptance and commissioning mechanism;
4. Ordering the defendant Conpet to pay the legal expenses.
Clarifications: --
Procedural stage: Merits
Hearing date: 03.11.2026

28. Case File No. 10267/281/2026 – Ploiești District Court
Parties: Prodrep Star S.R.L. – plaintiff
Conpet S.A. – defendant
Subject matter: Prodrep Star S.R.L. filed a statement of claim requesting that the defendant be ordered to pay to the plaintiff the total amount of 109,568.52 RON excluding VAT, representing outstanding debt arising from the execution of the works contract No. L-CA 144/ 18.08.2023 – Replacement works for the crude oil pumping unit at Satchinez Depot, Timiș County, amount comprised of:
- 50.663,52 RON without VAT representing the value of the SGRs and related integration and installation works;
- 58.905,00 RON without VAT representing the value of transport, handover, and disposal works for excavated soil/inert waste.
Clarifications: --
Procedural stage: Merits
Hearing date: --

c) List of litigations pending before the courts as of 28.07.2026 in which the company Conpet S.A. has a dual capacity

1. Case File No. 1657/91/2020* –Galați Court of Appeal
Parties: Vasile Maria Ilaria - la S.C.P.A. Buruian, Caracaş and Associates - plaintiff
Dragu Georgeta - la S.C.P.A. Buruian, Caracaş and Associates - plaintiff
Conpet S.A. Ploiești - defendant
The Romanian State - through the Ministry of Public Finance - defendant
National Agency for Mineral Resources - defendant
Subject matter: Through the statement of claim, the plaintiffs Vasile Maria-Ilaria and Dragu Georgeta requested the court (we render the motion of the statement of claim):
A. Principally, to order the defendant to pay an annual rent in the amount of 496.64 EUR for the protection zone of the pipeline belonging to the defendant which crosses the private property immovable of the undersigned, starting from the registration date of this statement of claim;
B. Principally, to order the defendant to pay a global compensation in the amount of 508,080

EUR for affecting the attribute of the use of the property according to its destination, namely that the undersigned cannot erect constructions on the private property immovable;
C. Principally, to order the defendant to pay the legal interest for the annual rent provided under Item A, starting from the registration date of this statement of claim;
D. Principally, to order the defendant to pay the legal interest for the global compensation provided under Item B, starting from the registration date of this statement of claim;
E. Subsidiarily, we request that you order the other two defendants to pay the amounts indicated under the previous items."
Conpet filed a counterclaim in the cause, through which we request the court:
1. *To order the plaintiffs Vasile Maria – Ilaria, Dragu Georgeta, and Dragu Maria to allow the company CONPET S.A. the exercise of the legal easement right instituted by the provisions of Art. 7 et seq. of Law No. 238/2004 on their property land, located in Focșani city, Vrancea County. The exercise of the legal easement right is to be performed on a 2.4-meter wide corridor located along the Ø 20˝ Bărăganu – Borzești/Rafo Onești crude oil transport pipeline, for the purpose of permanent access to the pipeline in order to perform daily checks on the pipeline condition and execute accidental and planned repair works. The exercise of the easement right is to be performed throughout the existence of the pipeline located on the plaintiffs' land, but no later than the termination date of the oil concession agreement concluded by us, the undersigned CONPET S.A., with the Romanian State.*
2*. To establish the amount of the annual rent provided by law owed by us, the undersigned CONPET S.A., to the plaintiffs Vasile Maria – Ilaria, Dragu Georgeta, and Dragu Maria in exchange for exercising the legal easement right, rent consisting in the value of the annual use of the land affected by the exercise of the legal easement.*
Clarifications: By Sentence No. 20/31.03.2026 the Vrancea Tribunal upholds the exception of lack of standing as a defendant invoked by the Romanian State through the Ministry of Finance and NAMR, the current National Regulatory Authority in the Mining, Petroleum and Geological Storage of Carbon Dioxide Field - ANRMPSG. It dismisses the action filed by the plaintiffs Vasile Maria-Ilaria, Latiş Carmen-Camelia, and Latiş Narcis – the heirs of the deceased Dragu Georgeta against the defendants the Romanian State and ANRMPSG for their lack of standing as a defendant. It dismisses as unfounded the exception of inadmissibility of the action invoked by the defendant Conpet SA. It upholds in part the action of the plaintiffs and fully the counterclaim. It orders the defendant-plaintiff Conpet S.A. to pay to the plaintiffs an annual rent of 448.52 EUR or the equivalent in RON at the payment date starting from 20.11.2017 and further for the duration of the Petroleum Agreement. It orders the defendant-plaintiff to pay to the plaintiffs the rent related to the years 2017-2025 with the legal interest calculated from the date of filing the action until the actual payment of the debt. It dismisses as unfounded the request to order the defendant-plaintiff to pay compensation of 505,080 EUR. It orders the plaintiffs-defendants to ensure the defendant-plaintiff the access right on the 2.4-meter corridor along the pipeline for carrying out petroleum operations. It offsets the legal expenses and, consequently, orders the defendant-plaintiff to pay to the plaintiffs-defendants legal expenses of 16,913.51 RON.
Vasile Maria Ilaria and Conpet S.A. filed an appeal.
Procedural stage: Appeal
Hearing date: --

2. Case File No. 1541/262/2023* – Moreni District Court
Parties: Conpet S.A. – defendant - counterclaimant
Mapi Imobiliare S.R.L. – plaintiff – counterclaim defendant

Subject matter: Ordering Conpet S.A. to pay an annual rent according to Art. 7 of Law No. 238/ 2004 and compensations, including for the past starting from 20.01.2023.
Conpet filed a counterclaim requesting the court the following:
1. ordering the plaintiff Mapi Imobiliare S.R.L. to allow the company Conpet S.A. the exercise of the legal easement right instituted by the provisions of Art. 7 et seq. of Law No. 238/2004 on its property land, located in Ocnița commune, Ochiuri village, T91, P2/1, Dâmbovița County. The exercise of the legal easement right is to be performed on a 2.4-meter-wide corridor located along the Ø 6 5/8" Ochiuri-Moreni trunk crude oil transport pipeline for the purpose of permanent access to the pipeline in order to perform daily checks on the pipeline condition and execute any repair works. The exercise of the easement right is to be performed throughout the existence of the pipeline located on the plaintiff's land, but no later than the termination date of the oil concession agreement concluded by us, the undersigned Conpet S.A., with the Romanian State.
2. establishing the amount of the annual rent provided by law owed by us, the undersigned Conpet S.A., to the plaintiff Mapi Imobiliare S.R.L. in exchange for exercising the legal easement right starting from the date when the judgment issued in the present cause becomes final, rent consisting in the value of the annual use of the land affected by the exercise of the easement.
At the same time, Conpet filed a third-party claim against the Romanian State represented through the Ministry of Public Finance and through the National Agency for Mineral Resources, through which we requested the court that we be indemnified by the third parties who are to respond jointly and severally for any amounts we will be ordered to pay to the plaintiff Mapi Imobiliare S.R.L. in the event that the statement of claim filed by it will be upheld in whole or in part.
Clarifications: By the **Sentence No. 885/ 22.10.2024** Moreni District Court dismisses, as unfounded, the exception of lack of standing as a defendant of the defendant-counterclaimant Conpet S.A. regarding the heads of claim concerning compensation and rent, invoked by it. It dismisses, as unfounded, the exception of inadmissibility of the statement of claim of the defendant-counterclaimant Conpet S.A. regarding the heads of claim concerning compensation and rent, invoked by it. It dismisses the third-party claim against the Romanian State represented through the Ministry of Public Finance and the National Agency for Mineral Resources. It dismisses as unfounded the exception of lack of standing as a defendant raised by the National Agency for Mineral Resources. It upholds in part the filed principal motion. It dismisses as unfounded the counterclaim.
Conpet filed an appeal. Mapi Imobiliare S.R.L. filed an appeal.
By the Ruling dated 18.06.2025, the Dâmbovița Tribunal upholds the exception of procedural subject-matter lack of competence of Dâmbovița Tribunal - 2nd Civil, Administrative and Fiscal Court Section, an exception invoked ex officio. It declines the competence to settle the case in favor of the Dâmbovița Tribunal - 1st Civil Section.
By **Decision No. 296/ 24.03.2026** the Dâmbovița Tribunal upholds the appeal filed by Conpet S.A. against the ruling dated 21.11.2023 issued by Moreni District Court in Case File No. 1541/262/2023. It annuls in part the ruling dated 21.11.2023 issued by Moreni District Court in Case File No. 1541/262/2023, namely regarding the solutions given on the admissibility in principle of the third-party claim, as well as on the exceptions of inadmissibility of the action and lack of standing as a defendant of the defendant Conpet S.A. It quashes the Civil Sentence No. 885/ 22.10.2024 issued by Moreni District Court and remands the case for retrial to Moreni District Court, following which the admissibility in principle of the third-party claim, the exceptions of inadmissibility of the action and lack of standing as a defendant of the

defendant Conpet S.A. will be brought up for discussion, as well as, if applicable, the completion of the evidence administered in the first procedural cycle and the merits of the case. It dismisses as having become moot the appeal filed by Conpet S.A. against the ruling dated 08.10.2024 issued by Moreni District Court. It dismisses as having become moot the appeal filed by the appellant defendant Conpet S.A. against Civil Sentence No. 885/22.10.2024 issued by Moreni District Court. It dismisses as having become moot the appeal filed by Mapi Imobiliare S.R.L. against Civil Sentence No. 885/ 22.10.2024 issued by Moreni District Court.

Procedural stage: Merits - retrial

Hearing date: 18.11.2026

3. Case File No. 17365/281/2022* – Prahova Tribunal

Parties: Conpet S.A. – plaintiff

Eurosting AAW Industry S.R.L. - defendant

Subject matter: Ordering the defendant Eurosting AAW Industry S.R.L. to pay to Conpet S.A. the total amount of 69,141.30 RON comprised of the amount of 24,949.98 RON representing liquidated damages in the amount of 20% owed according to Art. 18.2 of the works contract No. L-CA 366 of 16.11.2020 and the amount of 44,191.32 RON representing delay penalties calculated until 06.08.2021, owed by the defendant in accordance with the provisions of Art. 17.1 of the works contract No. L-CA 366 of 16.11.2020, for the failure to execute on time the obligations assumed through the contract. Ordering the payment of legal expenses.

The company EUROSTING AAW INDUSTRY S.R.L. filed a counterclaim requesting the annulment of Notification No. 27327/ 09.08.2021 regarding the unilateral termination of the works and design services Contract No. L-CA CD 366/ 16.11.2020 issued by CONPET S.A., ordering CONPET S.A. to pay the legal expenses and ordering Conpet SA, based on the provisions of Art. 293 of the Civil Procedure Code, to submit to the case file the Town Planning Certificate obtained by it following the application and documentation filed by our company at the Constanța Municipality Mayorality on 27.04.2021.

Clarifications: By **Judgement No. 2083/ 30.03.2023** the Ploiești District Court upholds the exception of subject-matter lack of competence of Ploiești District Court, invoked ex officio. It declines the competence to settle the claim in favor of Prahova Tribunal.

By **Judgement No. 177/ 02.11.2023** the Prahova Tribunal upheld the exception of lack of competence and declined the competence to settle the case having as subject matter claims in favor of Ploiești District Court. It finds that a negative conflict of competence arose between the Prahova Tribunal and the Ploiești District Court. It stays ex officio the judgment of the case and immediately sends the case file to the Ploiești Court of Appeal for the settlement of the negative conflict of competence.

By **Sentence No. 45 CC dated 06.12.2023**, issued in Case File No. 1221/42/2023, the Ploiești Court of Appeal establishes the competence to settle the action in favor of the Ploiești District Court.

By **Sentence No. 1013/ 06.02.2026** the Ploiești District Court upholds the statement of claim. It orders the defendant-counterclaimant to pay the plaintiff the amount of 24,949.98 RON, representing liquidated damages. It orders the defendant-counterclaimant to pay to the plaintiff the amount of 44,191.32 RON, by way of delay penalties. It orders the defendant-counterclaimant to pay to the plaintiff the amount of 2,487.82 RON, by way of legal expenses, representing the judicial stamp duty. It dismisses, as unfounded, the counterclaim. It dismisses, as unfounded, the request of the defendant-counterclaimant to order the plaintiff-counterclaim defendant to pay the legal expenses.

Eurosting AAW Industry S.R.L. filed an appeal.
Procedural stage: Appeal
Hearing date: 28.10.2026

4. Case File No. 1384/105/2024 – Prahova Tribunal
Parties: Conpet - plaintiff
CLASS BUSINESS&LEISURE CENTER S.R.L. - defendant
Subject matter: Conpet filed a statement of claim requesting that the defendant CLASS BUSINESS&LEISURE CENTER S.R.L. be ordered to pay Conpet S.A. the amount of 82,880 EUR representing delay penalties calculated according to Notification No. 34693/ 15.09.2022, owed by the defendant in accordance with the provisions of Art. 17.1 of the works contract No. L-CA 412/ 10.12.2021, for the failure to execute the object matter of the contract within the deadlines provided under Art. 4.2. Case File No. 1027/105/2025 was joined to this case file, through which the plaintiff CLASS BUSINESS&LEISURE CENTER S.R.L. requests the reduction of the delay penalties provided by Art. 17.1 Para. (1) of the works Contract No. L-CA 412/ 10.12.2021 to an amount of 0.5% per day from the value of the unexecuted works (not from the total price of the contract as currently mentioned).
Clarifications: --
Procedural stage: Merits
Hearing date: 09.09.2026

CONPET SA, Romania
1-3 Anul 1848 Street, Ploiești, 100559, Prahova
Tel: +40 – 244 – 401360; fax: + 40 – 244 – 516451
TIN: 1350020; NACE Code 4950; J1991000006291
Subscribed and paid-up share capital 28,569,842.40 RON

STATEMENT OF THE PERSONS IN CHARGE
within CONPET SA

prepared in compliance with
art. 30 of the Accountancy Law no. 82/1991 and Art. 67 of Law no. 24/2017 regarding the issuers of financial instruments and market operations

The Interim Financial Statements on the date and for the period of six months ended on June 31st, 2026 for:

Entity	CONPET SA
County	PRAHOVA
Address	Ploiești No. 1-3, Anul 1848 Street
Trade Registry Number	J1991000006291
Type of ownership	26 - Publicly and privately owned companies with domestic and foreign capital
Core business (NACE code)	4950 - Transport via pipelines
Tax Registration Number	1350020

The undersigned: **Mihaela Anamaria Dumitrache,** as Director General and **Sanda Toader,** as **Economic Director,** we undertake the responsibility for the drafting the interim financial statements prepared on June 30, 2026 and confirm that:

a) we reckon that the interim financial statements on the date of June 30,2026, prepared in accordance with the applicable accounting standards provide a fair and consistent picture of the reality of the assets, liabilities, financial standing, profit and loss account of the company and that the report of the Board of Directors, prepared for the period of six months ended on June 30, 2026, correctly and completely presents the information on the company.

b) The company operates on the going concern principle.

DIRECTOR GENERAL,
Jurist, Mihaela Anamaria DUMITRACHE
Electronic signature

Economic Director
Econ. TOADER Sanda
Electronic signature