

CONPET S.A.

1-3 Anul 1848 Street, Ploiești, 100559, Prahova, Romania

Tax Identification Number 1350020

NACE Code 4950

Registered with the Prahova Trade Register Office under no. J29/6/1991

Subscribed and paid-up share capital: 28,569,842.40 RON

No. 26848/ 13.08.2026

## **Financial results for the period January – June 2026**

The evolution of the economic-financial indicators in the first half (H1) of 2026 was mainly influenced by the unfavorable operational conditions recorded within the Import transport subsystem, with a direct impact on the company's revenues and financial results.

The primary factor driving this evolution was a 33.2% reduction in transported quantities compared to the first half of 2025, representing a decrease of 1,081 thousand tons, following the cessation of operations at the Petrotel-Lukoil refinery in the context of sanctions imposed by the United States of America. Given that the Petrotel-Lukoil refinery was a major beneficiary of the transport services provided by the company, the shutdown of its operations generated a significant decrease in the volumes transported through the Import subsystem.

This decrease in transported volumes led to a reduction in turnover, operating revenues, and consequently, the company's profitability, negatively impacting the achievement rate of the financial performance indicators.

During the first 6 months of 2026, CONPET S.A. achieved a turnover of 235.06 million RON, down by 13.4% compared to the same period in 2025. Compared to the budget provisions, the achieved level decreased by 1.6%, mainly due to a reduction of approximately 46 thousand tons in the quantity transported through the Domestic subsystem.

In H1 2026, the company recorded a net profit of 12.35 million RON, which is 111.5% (6.51 million RON) higher than the budgeted figures. Compared to the same period in 2025, net profit decreased by 45.3% (10.22 million RON).

As of June 30, 2026, operating revenues registered an 11.0% decrease compared to the same period in 2025 (271.67 million RON: 6 months 2026 from 305.38 million RON: 6 months 2025). Compared to the budget provisions, operating revenues decreased by 1.2%.

Operating expenses decreased by 7.7% compared to the same period in 2025 (6 months 2026: 260.92 million RON; 6 months 2025: 282.77 million RON) and by 3.4% compared to the budget provisions.

The operating profit achieved in H1 2026 amounted to 10.75 million RON, 121.9% above the budgeted level. Compared to the same period in 2025, operating profit decreased by 52.5% (11.86 million RON).

The gross profit achieved in H1 2026, amounting to 14.53 million RON, decreased by 11.70 million RON (44.6%) compared to the same period in 2025. Compared to the budget, gross profit recorded an increase of 7.57 million RON (108.7%).

## Financial results

| Indicators (RON thousand) | 6 months 2026 | Budget 6 months 2026 | 6 months 2025 | Variation ( %) 6 months 2026/ Budget | Variation ( %) 6 months 2026/2025 | Q2 2026 | Q2 2025 | Variation ( %) Q 2 2026/2025 |
|---------------------------|---------------|----------------------|---------------|--------------------------------------|-----------------------------------|---------|---------|------------------------------|
| Net turnover              | 235,062       | 238,892              | 271,346       | ▼ 1.6%                               | ▼ 13.4%                           | 122,851 | 136,448 | ▼ 10.0%                      |
| Operating revenues        | 271,667       | 274,839              | 305,383       | ▼ 1.2%                               | ▼ 11.0%                           | 141,584 | 153,502 | ▼ 7.8%                       |
| Operating expenses        | 260,916       | 269,993              | 282,769       | ▼ 3.4%                               | ▼ 7.7%                            | 131,333 | 142,001 | ▼ 7.5%                       |
| EBITDA                    | 54,999        | 49,838               | 63,932        | ▲10.4%                               | ▼ 14.0%                           | 32,678  | 32,304  | ▲ 1.2%                       |
| Operating profit (EBIT)   | 10,751        | 4,846                | 22,614        | ▲121.9%                              | ▼ 52.5%                           | 10,251  | 11,501  | ▼ 10.9%                      |
| Total revenues            | 275,791       | 277,243              | 309,286       | ▼ 0.5%                               | ▼ 10.8%                           | 143,634 | 155,601 | ▼ 7.7%                       |
| Total expenses            | 261,258       | 270,279              | 283,049       | ▼ 3.3%                               | ▼ 7.7%                            | 131,580 | 142,194 | ▼ 7.5%                       |
| Gross profit (EBT)        | 14,533        | 6,964                | 26,237        | ▲108.7%                              | ▼ 44.6%                           | 12,054  | 13,407  | ▼ 10.1%                      |
| Net profit                | 12,346        | 5,838                | 22,568        | ▲111.5%                              | ▼ 45.3%                           | 10,137  | 10,880  | ▼ 6.8%                       |

Please note that the Financial Statements prepared as of 30.06.2026 are unaudited.

**Director General**  
**Jurist Dumitrache Mihaela – Anamaria**  
Electronic signature

**Director Economic**  
**ec. Toader Sanda**  
Electronic signature