

No. 115/11.02.2026

## PRESS RELEASE

### **on the initiation of the pre-selection procedure for the financial auditor for appointment by the Ordinary General Meeting of Shareholders of the financial auditor and the duration of the financial audit contract**

The Board of Directors of Electromagnetica S.A. has decided to initiate the procedure for the selection of the financial auditor, in order to appoint the financial auditor for the financial years 2026-2027 by the Ordinary General Meeting of Shareholders.

The selection procedure is carried out by the Board of Directors.

Audit firms endorsed based on the legal provisions in force, which carry out financial audit activities, interested in participating in the selection process are invited to present the technical offer and the financial offer.

Bids can be submitted until **26.02.2026, 17:00**, on the e-mail address [juridic@electromagnetica.ro](mailto:juridic@electromagnetica.ro) or by mail at the Company's headquarters in Calea Rahovei 266-268, Sector 5, Bucharest, Postal Code, 050912.

Contact person: George Ștefan, [george.stefan@electromagnetica.ro](mailto:george.stefan@electromagnetica.ro)

#### **The technical offer will contain at least the following information and documents:**

- document issued by A.S.P.A.A.S./C.A.F.R. certifying registration as an audit firm in the Electronic Public Register of Financial Auditors and Audit Firms, published by A.S.P.A.A.S. and having at least 4 years of experience in practicing the profession;
- certificate of ascertainment issued by the National Trade Register Office, with the up-to-date status of the legal entity, in original;
- document issued by A.S.P.A.A.S./C.A.F.R. containing references to the last inspection carried out, as the case may be;
- professional civil liability insurance contract, valid on the date of submission of the documentation, in copy;
- criminal record and tax record (for the audit firm and the key audit partner), in original;
- for the key audit partner/key staff of the audit team, including specialists: curriculum vitae, signed and dated, document certifying the quality of financial auditor registered in the Electronic Public Register of Active Financial Auditors, (where applicable), affidavit, under the handwritten signature stating that he has not been disciplined by a decision that has become final in the last 3 years by the competent authorities supervise their activity;
- affidavit of the legal representative of the audit firm, under the handwritten signature stating that the audit firm has not been disciplined by a decision that has become final in the last 3 years by the competent authorities supervising their activity, but also that it has not been sanctioned by the Romanian or foreign authorities in the financial field with the prohibition to carry out activities in the financial-banking system or with the temporary ban to carry out such activities in the last 10 years; at least 2 letters of recommendation issued by public interest entities;
- draft financial audit contract;
- The offer must include at least the following information:
  - Description of industry experience and presentation of relevant clients;
  - Presentation of the key audit partner and their relevant experience;
  - Description of the detailed engagement planning;

- Description of succession planning and measures to ensure staff continuity throughout the period of the engagement (for financial years 2026 - 2027);
- Presenting an understanding of business needs and risks;
- Description of the auditor's internal processes aimed at ensuring the provision of personalized, responsive audit services aligned with the specific needs of ELECTROMAGNETICA S.A., performance measurement and continuous improvement;
- Description of the auditor's collaboration with the Audit Committee;
- Description of how the auditor will use the technology to provide the services;
- Description of the audit transition process;
- Description of previous experience with audit transitions of similar companies;
- Description of the internal processes used for quality assurance;
- Description of the auditor's approach to solving accounting and financial reporting problems;
- Description of internal practice for ensuring compliance with independence requirements and absence of conflicts of interest;
- Description of the services that can reasonably be considered not to violate the principle of independence and the proposed plan in their management (i.e. non-audit services).

**The financial offer will contain:**

- the value of the provision of the audit service for the Individual Financial Statements prepared in accordance with International Financial Reporting Standards (IFRS) for the financial years 2026-2027, including the verification of compliance with the requirements of the Single European Reporting Format ("ESEF");
- the value of the provision of auditing services for the Consolidated Financial Statements prepared in accordance with International Financial Reporting Standards (IFRS) for the financial years 2026-2027; including verification of compliance with the requirements of the Single European Reporting Format ("ESEF");
- The price of the audit contract will be established in the currency agreed between the parties (LEI/EURO) for each financial year and for each form of audit of the financial statements (individual and consolidated).

The Audit Committee will analyze the submitted bids according to the necessary professional criteria and will select the best bid. The selected offer will be recommended to the Board of Directors of the Company for nomination, and the appointment will be subject to approval by the Ordinary General Meeting of Shareholders (A.G.O.A.) Electromagnetica S.A.

All questions and requests for additional information can be addressed to Mr. George Ștefan at the email address: [george.stefan@electromagnetica.ro](mailto:george.stefan@electromagnetica.ro).

**General Manager**  
**Ștefan George Alin**