

Announcement –24 february 2026

Electrica and Liberty Galati Signed a Memorandum of Understanding for the Development of Joint Energy Projects

Electrica informs investors that it signed today, 24 February 2026, a Memorandum of Understanding with Liberty Galati S.A. regarding the joint development of renewable (fotovoltaic) energy production and storage capacities of up to 500 MW, on land plots owned by Liberty Galati S.A.. The proposed operating model aims to maximize self-consumption and power supply reliability, while optimizing costs over the long term. The chosen structure allows for leveraging the strategic complementarities between the two entities.

Alexandru-Aurelian Chiriță, Electrica’s CEO: *„Under this agreement, Electrica and Liberty Galati intend to leverage their technological and financial capabilities as a catalyst for transformation within Romania's energy landscape. Final partnership terms are to be defined following feasibility studies and will be implemented once all corporate approvals are secured. This initiative aims to establish a model of excellence adapted to current sustainability requirements, with the goal of setting a new performance benchmark in the Romanian energy industry. For Electrica, this partnership is an excellent opportunity to generate added value for our investors, as well as for the energy industry, by leveraging our experience in the energy transition.”*

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