

To: Bucharest Stock Exchange

INFORMATION

Explanatory letter of the requesting shareholders regarding item 3 on the agenda of the Ordinary General Meeting of Shareholders of Fondul Proprietatea S.A., convened for 23/24 July 2026

Franklin Templeton International Services S.À R.L., as alternative investment fund manager and sole director (the "**Fund Manager**") of Fondul Proprietatea SA (the "**Fund**"), would like to inform investors that, on 10 July 2026, it received an explanatory letter (the "**Explanatory letter**") from the group of shareholders composed of Equinox nepremičnine d.d., Axor holding d.d., Intus Invest d.o.o., and Mr. Matej Rigelnik, regarding their proposed justification related to item 3 on the agenda of the Ordinary General Meeting of Shareholders of the Fund, convened for 23/24 July 2026, as supplemented by the Supplemented convening notice published on the Fund's website, [here](#).

The explanatory letter of the shareholders' group, together with the full GSM documentation, is published on the Fund's website, in the GSM Documentation - 2026 section, [here](#).

Franklin Templeton International Services S.À R.L. in its capacity of alternative investment fund manager and sole director of FONDUL PROPRIETATEA S.A.

Daniel NAFTALI,
Permanent Representative

Date:
13 July 2026

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
76-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:
Tel.: + 40 21 200 96 00
Fax: +40 31 630 00 48

Email:
office@fondulproprietatea.ro

Internet:
www.fondulproprietatea.ro

Sole Registration Code
with the Trade Register
Office:
18253260

Order number in the Trade
Register:
J2005021901408

Subscribed and paid-up
share capital:
RON 1,664,407,948.32

Number of shares in issue
and paid-up:
3,200,784,516

Regulated market on
which the issued
securities are traded:
Shares on Bucharest Stock
Exchange