

**To: Bucharest Stock Exchange
Financial Supervisory Authority**

Current report according to Article 234 para. (1) letter e) of the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations, as well as the provisions of Article 99 letter a) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Important events to be reported:

Shareholders' resolutions (full text) approved by the Extraordinary and Ordinary General Shareholders' Meetings of Fondul Proprietatea SA held on 29 September 2026

Franklin Templeton International Services S.À R.L., as alternative investment fund manager and sole director of Fondul Proprietatea SA ("**Fondul Proprietatea**" / "**the Fund**"), hereby publishes the Shareholders' resolutions (full text) approved by the Extraordinary and Ordinary General Meetings of Shareholders of Fondul Proprietatea on 29 September 2026.

Franklin Templeton International Services S.À R.L. in its capacity of alternative investment fund manager and sole director of FONDUL PROPRIETATEA S.A.

**Daniel NAFTALI
Permanent Representative**

Report date:
30 September 2026

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
76-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:
Tel.: + 40 21 200 96 00
Fax: +40 31 630 00 48

Email:
office@fondulproprietatea.ro

Internet:
www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J2005021901408

Subscribed and paid-up share capital:
RON 1,664,407,948.32

Number of shares in issue and paid-up:
3,200,784,516

Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange

**Resolution no. 8 / 29 September 2026
of the Shareholders' Extraordinary General Meeting of
FONDUL PROPRIETATEA S.A.**

Headquarters: 76-80 Buzești Street, 7th floor, 1st District, Bucharest, Romania,
Registered with the Trade Registry under number J2005021901408, fiscal registration code
18253260

Today, 29 September 2026, 11:00 AM (Romanian time), the shareholders of Fondul Proprietatea S.A. (the “**Fund**” or “**Fondul Proprietatea**”) have met during the Shareholders' Extraordinary General Meeting (“**EGM**”) of the Fund, at the first convening, at “**Grand Hotel Bucharest**”, Rapsodia Ballroom, Nicolae Bălcescu Avenue, no. 4, 1st District, Bucharest, 010051, Romania, the EGM being opened by its Chairman, namely Mr. Daniel Naftali, in his capacity of permanent representative of Franklin Templeton International Services S.À R.L., a *société à responsabilité limitée* qualifying as an alternative investment fund manager under article 5 of the Luxembourg Law of 12 July 2013 on alternative investment fund managers, authorized by the *Commission de Surveillance du Secteur Financier* under no. A00000154/21 November 2013, whose registered office is located at 8a, rue Albert Borschette, L-1246 Luxembourg, registered with the Luxembourg register of commerce and companies under number B36.979, registered with the Romanian Financial Supervisory Authority under number PJM07.1AFIASMDLUX0037/10 March 2016, in its capacity of alternative investment fund manager and sole director of Fondul Proprietatea S.A. (the “**Sole Director**”).

Whereas:

- The convening notice of the EGM was published on the Fund's website (www.fondulproprietatea.ro) on 13 August 2026, in the Official Gazette of Romania, Part IV, number 5652 of 14 August 2026 and in Adevărul newspaper number 782 of 14-16 August 2026;
- The provisions of Companies' Law no. 31/1990, republished, with its subsequent amendments and supplementations (“**Companies' Law no. 31/1990**”);
- The provisions of Emergency Government Ordinance no. 32/2012 on undertakings for collective investment in transferable securities and investment management companies, as well as for the amendment and supplementation of Law no. 297/2004;
- The provisions of Law no. 24/2017 on issuers of financial instruments and market operations, republished (“**Issuers' Law**”);
- The provisions of Regulation of the Financial Supervisory Authority no. 5/2018 on issuers of financial instruments and market operations, with its subsequent amendments and supplementations (“**Regulation no. 5/2018**”);
- The provisions of Law no. 243/2019 on alternative investment funds and for the amendment and completion of other legislation, with its subsequent amendments and supplementations (“**Law no. 243/2019**”);

- The provisions of Regulation of the Financial Supervisory Authority no. 7/2020 on the authorization and operation of alternative investment funds, with its subsequent amendments and supplementations (“**Regulation no. 7/2020**”);
- The provisions of Commission Implementing Regulation (EU) 2018/1212 of 3 September 2018 laying down minimum requirements implementing the provisions of Directive 2007/36/EC of the European Parliament and of the Council as regards shareholder identification, the transmission of information and the facilitation of the exercise of shareholders rights (“**CE Regulation 1212/2018**”);
- The provisions of the Fund’s Constitutive Act (“**Constitutive Act**”),

it is necessary to have a number of shareholders holding at least 25% of the total voting shares in order to meet the quorum conditions, in the present EGM, at the opening of the meeting a total of **1,313,540,447** exercisable voting rights were registered (i.e. **44.5466%** of the total exercisable voting rights at the reference date 14 September 2026, i.e. **2,948,687,179**; i.e. **41.0381%** of the total number of shares in issue as of the reference date 14 September 2026, i.e. **3,200,784,516**),

there are met the quorum for holding this meeting and the majority for shareholders to decide legally, under the legally required majority (according to art. 115 paragraphs (1)-(2) of the Companies’ Law no. 31/1990 and art. 14 I paragraph (3) letter (a) of the Fund’s Constitutive Act).

Following debates, the Fund’s shareholders decide as follows:

I. The approval of the following amendments to the Constitutive Act of Fondul Proprietatea:

(a) **Article 15 paragraph (1) shall be amended and shall read as follows:**

“(1) The ordinary general meeting of the shareholders shall appoint the Board of Nominees formed of 5 members, and shall establish their remuneration. The members of the Board of Nominees may expressly waive the remuneration in writing, in whole or in part. The waiver shall take effect as of the date specified in the waiver statement or notice or, in the absence of such specification, as of the date of its receipt by Fondul Proprietatea, without affecting any amounts that have already become due and payable, unless the member of the Board of Nominees expressly provides otherwise.”

(b) **At Article 18, following paragraph (2), a new paragraph (2¹) shall be inserted as follows:**

“(2¹) The liability regime applicable to the members of the Board of Nominees shall be similar for all its members, regardless of whether they accept or waive, in whole or in part, the remuneration related to the activity carried out within Fondul Proprietatea.”

This item is approved with **1,286,666,062** votes, representing **97.9530%** of the total votes held by the present or represented shareholders, in accordance with Article 14 I (3) letter (a) of the Constitutive Act corroborated with Article 115 (2), first paragraph of Companies’ Law no. 31/1990.

The votes were recorded as follows:

- **1,286,666,062** votes “for”;
- **16,853,732** votes “against”;
- **10,020,736** abstentions;
- **14,378** votes “not given”;
- **0** votes annulled in the EGM meeting.

II. The approval of:

- (a) The date of **15 October 2026** as the *Ex – Date*, computed in accordance with Article 176 paragraph (1), correlated with the provisions of Article 2 paragraph (2) letter (l) of Regulation no. 5/2018; and of

The date of **16 October 2026** as the *Registration Date*, computed in accordance with Article 176 paragraph (1) of Regulation no. 5/2018, correlated with the provisions of Article 87 paragraph (1) of Issuers’ Law.

As they are not applicable to this EGM, the shareholders do not decide on the other aspects provided by Article 176 paragraph (1) of Regulation no. 5/2018 such as date of the guaranteed participation and the payment date.

- (b) The empowerment, with authority to sub-delegate, of Daniel Naftali to sign the shareholders’ resolutions and the amended, renumbered and restated form of the Constitutive Act, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders’ resolutions, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.

This item is approved with **1,298,158,878** votes, representing **98.8197%** of the total votes held by the present or represented shareholders, in accordance with Article 14 I (3) letter (a) of the Constitutive Act corroborated with Article 115 (2), first paragraph of Companies’ Law no. 31/1990.

The votes were recorded as follows:

- **1,298,158,878** votes “for”;
- **5,215,442** votes “against”;
- **7,298,173** abstentions;
- **2,991,551** votes “not given”;
- **0** votes annulled in the EGM meeting.

This EGM Resolution no. **8** is drafted on behalf of the shareholders today, 29 September 2026, in 3 original counterparts by:

Daniel NAFTALI
Chairman

Marcel GHEORGHE
Meeting secretary

**Resolution no. 9 / 29 September 2026
of the Shareholders' Extraordinary General Meeting of
FONDUL PROPRIETATEA S.A.**

Headquarters: 76-80 Buzești Street, 7th floor, 1st District, Bucharest, Romania,
Registered with the Trade Registry under number J2005021901408, fiscal registration code
18253260

Today, 29 September 2026, 11:00 AM (Romanian time), the shareholders of Fondul Proprietatea S.A. (the “**Fund**” or “**Fondul Proprietatea**”) have met during the Shareholders' Extraordinary General Meeting (“**EGM**”) of the Fund, at the first convening, at “**Grand Hotel Bucharest**”, Rapsodia Ballroom, Nicolae Bălcescu Avenue, no. 4, 1st District, Bucharest, 010051, Romania, the EGM being opened by its Chairman, namely Mr. Daniel Naftali, in his capacity of permanent representative of Franklin Templeton International Services S.À R.L., a *société à responsabilité limitée* qualifying as an alternative investment fund manager under article 5 of the Luxembourg Law of 12 July 2013 on alternative investment fund managers, authorized by the *Commission de Surveillance du Secteur Financier* under no. A00000154/21 November 2013, whose registered office is located at 8a, rue Albert Borschette, L-1246 Luxembourg, registered with the Luxembourg register of commerce and companies under number B36.979, registered with the Romanian Financial Supervisory Authority under number PJM07.1AFIASMDLUX0037/10 March 2016, in its capacity of alternative investment fund manager and sole director of Fondul Proprietatea S.A. (the “**Sole Director**”).

Whereas:

- The convening notice of the EGM was published on the Fund's website (www.fondulproprietatea.ro) on 13 August 2026, in the Official Gazette of Romania, Part IV, number 5652 of 14 August 2026 and in Adevărul newspaper number 782 of 14-16 August 2026;
- The provisions of Companies' Law no. 31/1990, republished, with its subsequent amendments and supplementations (“**Companies' Law no. 31/1990**”);
- The provisions of Emergency Government Ordinance no. 32/2012 on undertakings for collective investment in transferable securities and investment management companies, as well as for the amendment and supplementation of Law no. 297/2004;
- The provisions of Law no. 24/2017 on issuers of financial instruments and market operations, republished (“**Issuers' Law**”);
- The provisions of Regulation of the Financial Supervisory Authority no. 5/2018 on issuers of financial instruments and market operations, with its subsequent amendments and supplementations (“**Regulation no. 5/2018**”);
- The provisions of Law no. 243/2019 on alternative investment funds and for the amendment and completion of other legislation, with its subsequent amendments and supplementations (“**Law no. 243/2019**”);

- The provisions of Regulation of the Financial Supervisory Authority no. 7/2020 on the authorization and operation of alternative investment funds, with its subsequent amendments and supplementations (“**Regulation no. 7/2020**”);
- The provisions of Commission Implementing Regulation (EU) 2018/1212 of 3 September 2018 laying down minimum requirements implementing the provisions of Directive 2007/36/EC of the European Parliament and of the Council as regards shareholder identification, the transmission of information and the facilitation of the exercise of shareholders rights (“**CE Regulation 1212/2018**”);
- The provisions of the Fund’s Constitutive Act (“**Constitutive Act**”),

it is necessary to have a number of shareholders holding at least 25% of the total voting shares in order to meet the quorum conditions, in the present EGM, at the opening of the meeting a total of **1,313,540,447** exercisable voting rights were registered (i.e. **44.5466%** of the total exercisable voting rights at the reference date 14 September 2026, i.e. **2,948,687,179**; i.e. **41.0381%** of the total number of shares in issue as of the reference date 14 September 2026, i.e. **3,200,784,516**),

there are met the quorum for holding this meeting and the majority for shareholders to decide legally, under the legally required majority (according to art. 115 paragraphs (1)-(2) of the Companies’ Law no. 31/1990 and art. 14 I paragraph (3) letter (a) of the Fund’s Constitutive Act).

Following debates, the Fund’s shareholders decide as follows:

- I. The approval of the decrease of the legal reserve of Fondul Proprietatea by RON 26,218,123.05 from RON 332,881,589.66 to RON 306,663,466.61, representing 20.00% of the share capital value after the implementation and effectiveness of the share capital decrease approved through the EGSM Resolution no. 7/23 July 2026 (the “**Share Capital Decrease**”), subject to the implementation and effectiveness of the Share Capital Decrease. Following the decrease, the corresponding amount will be transferred to Retained earnings, and will remain available for future use by shareholders.

This item is approved with **1,294,196,598** votes, representing **98.5181%** of the total votes held by the present or represented shareholders, in accordance with Article 14 I (3) letter (a) of the Constitutive Act corroborated with Article 115 (2), first paragraph of Companies’ Law no. 31/1990.

The votes were recorded as follows:

- **1,294,196,598** votes “for”;
- **11,592,028** votes “against”;
- **5,639,497** abstentions;
- **2,235,921** votes “not given”;
- **0** votes annulled in the EGM meeting.

II. The approval of:

- (a) The date of **15 October 2026** as the *Ex – Date*, computed in accordance with Article 176 paragraph (1), correlated with the provisions of Article 2 paragraph (2) letter (l) of Regulation no. 5/2018; and of

The date of **16 October 2026** as the *Registration Date*, computed in accordance with Article 176 paragraph (1) of Regulation no. 5/2018, correlated with the provisions of Article 87 paragraph (1) of Issuers' Law.

As they are not applicable to this EGM, the shareholders do not decide on the other aspects provided by Article 176 paragraph (1) of Regulation no. 5/2018 such as date of the guaranteed participation and the payment date.

- (b) The empowerment, with authority to sub-delegate, of Daniel Naftali to sign the shareholders' resolutions and the amended, renumbered and restated form of the Constitutive Act, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders' resolutions, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.

This item is approved with **1,298,158,878** votes, representing **98.8197%** of the total votes held by the present or represented shareholders, in accordance with Article 14 I (3) letter (a) of the Constitutive Act corroborated with Article 115 (2), first paragraph of Companies' Law no. 31/1990.

The votes were recorded as follows:

- **1,298,158,878** votes "for";
- **5,215,442** votes "against";
- **7,298,173** abstentions;
- **2,991,551** votes "not given";
- **0** votes annulled in the EGM meeting.

This EGM Resolution no. **9** is drafted on behalf of the shareholders today, 29 September 2026, in 3 original counterparts by:

Daniel NAFTALI
Chairman

Marcel GHEORGHE
Meeting secretary

**Resolution no. 21 / 29 September 2026
of the Shareholders' Ordinary General Meeting of
FONDUL PROPRIETATEA S.A.**

Headquarters: 76-80 Buzești Street, 7th floor, 1st District, Bucharest, Romania,
Registered with the Trade Registry under number J2005021901408, fiscal registration code
18253260

Today, 29 September 2026, 12:00 PM (Romanian time), the shareholders of Fondul Proprietatea S.A. (the “**Fund**” or “**Fondul Proprietatea**”) have met during the Shareholders' Ordinary General Meeting (“**OGM**”) of the Fund, at the first convening, at “**Grand Hotel Bucharest**”, Rapsodia Ballroom, Nicolae Bălcescu Avenue, no. 4, 1st District, Bucharest, 010051, Romania, the OGM being opened by its Chairman, namely Mr. Daniel Naftali, in his capacity of permanent representative of Franklin Templeton International Services S.À R.L., a *société à responsabilité limitée* qualifying as an alternative investment fund manager under article 5 of the Luxembourg Law of 12 July 2013 on alternative investment fund managers, authorized by the *Commission de Surveillance du Secteur Financier* under no. A00000154/21 November 2013, whose registered office is located at 8a, rue Albert Borschette, L-1246 Luxembourg, registered with the Luxembourg register of commerce and companies under number B36.979, registered with the Romanian Financial Supervisory Authority under number PJM07.1AFIASMDLUX0037/10 March 2016, in its capacity of alternative investment fund manager and sole director of Fondul Proprietatea S.A. (the “**Sole Director**”).

Whereas:

- The convening notice of the OGM was published on the Fund's website (www.fondulproprietatea.ro) on 13 August 2026, in the Official Gazette of Romania, Part IV, number 5652 of 14 August 2026 and in Adevărul newspaper number 782 of 14-16 August 2026;
- The provisions of Companies' Law no. 31/1990, republished, with its subsequent amendments and supplementations (“**Companies' Law no. 31/1990**”);
- The provisions of Emergency Government Ordinance no. 32/2012 on undertakings for collective investment in transferable securities and investment management companies, as well as for the amendment and supplementation of Law no. 297/2004;
- The provisions of Law no. 24/2017 on issuers of financial instruments and market operations, republished (“**Issuers' Law**”);
- The provisions of Regulation of the Financial Supervisory Authority no. 5/2018 on issuers of financial instruments and market operations, with its subsequent amendments and supplementations (“**Regulation no. 5/2018**”);
- The provisions of Law no. 243/2019 on alternative investment funds and for the amendment and completion of other legislation, with its subsequent amendments and supplementations (“**Law no. 243/2019**”);

- The provisions of Regulation of the Financial Supervisory Authority no. 7/2020 on the authorization and operation of alternative investment funds, with its subsequent amendments and supplementations (“**Regulation no. 7/2020**”);
- The provisions of Commission Implementing Regulation (EU) 2018/1212 of 3 September 2018 laying down minimum requirements implementing the provisions of Directive 2007/36/EC of the European Parliament and of the Council as regards shareholder identification, the transmission of information and the facilitation of the exercise of shareholders rights (“**CE Regulation 1212/2018**”);
- The provisions of the Fund’s Constitutive Act (“**Constitutive Act**”),

it is necessary to have a number of shareholders holding at least 25% of the total voting shares in order to meet the quorum conditions, in the present OGM, at the opening of the meeting a total of **1,321,759,862** exercisable voting rights were registered (i.e. **44.8254%** of the total exercisable voting rights at the reference date 14 September 2026, i.e. **2,948,687,179**; i.e. **41.2949%** of the total number of shares in issue as of the reference date 14 September 2026, i.e. **3,200,784,516**),

there are met the quorum for holding this meeting and the majority for shareholders to decide legally, under the legally required majority (according to art. 112 paragraph (1) of the Companies’ Law no. 31/1990 and art. 14 I paragraph (1) of the Fund’s Constitutive Act).

Following debates, the Fund’s shareholders decide as follows:

- I. The approval of: (i) the appointment of **SAI Muntenia Invest S.A.** as alternative investment fund manager that will act also as the sole director of Fondul Proprietatea for a mandate of 4 (four) years starting with 1 April 2027 (provided that all the legal requirements related to the appointment of the new alternative investment fund manager and sole director of Fondul Proprietatea are finalized by 31 March 2027, inclusive) and until 1 April 2031, from the three candidates of the Selection Process, respectively, Franklin Templeton International Services S.à r.l., INVL Asset Management UAB and SAI Muntenia Invest S.A., as well as any other potential candidates, in accordance with Article 19 paragraph (3) of the Constitutive Act (if the case); and (ii) the corresponding management agreement, including the remuneration of the alternative investment fund manager that will act also as sole director, as provided thereunder, in the form set out in the supporting documentation, in the event that the OGM appoints a candidate resulting from the Selection Process, as defined below (the OGM also acknowledging and agreeing all steps and actions undertaken by the Board of Nominees during and/or in relation with the Selection Process), or respectively the approval of the empowerment of the Board of Nominees to negotiate the management agreement with the appointed candidate resulting from qualifying candidate proposals received from any shareholder of Fondul Proprietatea.

Mr. Ștefan Nanu, the Chairperson of the Board of Nominees, is hereby empowered (with authority to be substituted by another member of the Board of Nominees) to execute the management agreement and to perform/sign any related necessary, useful and/or opportune legal acts and deeds for and on behalf of Fondul Proprietatea.

(secret vote)

This item is approved with **1,137,439,860** votes, representing **86.0522%** of the total votes held by the present or represented shareholders, in accordance with Article 14 I (1) of the Constitutive Act corroborated with Article 112 (1) of Companies' Law no. 31/1990.

The votes were recorded as follows:

- **1,137,439,860** votes "for";
- **141,007,467** votes "against";
- **7,712,773** abstentions;
- **35,640,837** votes "not given";
- **500** votes annulled in the OGM meeting.

II. The approval of:

- (a) The date of **15 October 2026** as the *Ex – Date*, computed in accordance with Article 176 paragraph (1), correlated with the provisions of Article 2 paragraph (2) letter (l) of Regulation no. 5/2018;

The date of **16 October 2026** as the *Registration Date*, computed in accordance with Article 176 paragraph (1) of Regulation no. 5/2018, correlated with the provisions of Article 87 paragraph (1) of Issuers' Law; and of

The date of **9 November 2026** as the *Payment Date*, computed in accordance with Article 178 paragraph (2) of Regulation no. 5/2018, correlated with the provisions of Article 87 paragraph (2) of Issuers' Law.

As they are not applicable to this OGM, the shareholders do not decide on the other aspects provided by Article 176 paragraph (1) of Regulation no. 5/2018 such as date of the guaranteed participation.

- (b) The empowerment, with authority to sub-delegate, of Daniel Naftali to sign the shareholders' resolutions, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders' resolution, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.

This item is approved with **1,299,201,463** votes, representing **98.2902%** of the total votes held by the present or represented shareholders, in accordance with Article 14 I (1) of the Constitutive Act corroborated with Article 112 (1) of Companies' Law no. 31/1990.

The votes were recorded as follows:

- **1,299,201,463** votes "for";
- **88,817** votes "against";
- **16,939,013** abstentions;
- **5,572,144** votes "not given";
- **0** votes annulled in the OGM meeting.

This OGM Resolution no. **21** is drafted on behalf of the shareholders today, 29 September 2026, in 3 original counterparts by:

Daniel NAFTALI
Chairman

Marcel GHEORGHE
Meeting secretary

**Resolution no. 22 / 29 September 2026
of the Shareholders' Ordinary General Meeting of
FONDUL PROPRIETATEA S.A.**

Headquarters: 76-80 Buzești Street, 7th floor, 1st District, Bucharest, Romania,
Registered with the Trade Registry under number J2005021901408, fiscal registration code
18253260

Today, 29 September 2026, 12:00 PM (Romanian time), the shareholders of Fondul Proprietatea S.A. (the “**Fund**” or “**Fondul Proprietatea**”) have met during the Shareholders' Ordinary General Meeting (“**OGM**”) of the Fund, at the first convening, at “**Grand Hotel Bucharest**”, Rapsodia Ballroom, Nicolae Bălcescu Avenue, no. 4, 1st District, Bucharest, 010051, Romania, the OGM being opened by its Chairman, namely Mr. Daniel Naftali, in his capacity of permanent representative of Franklin Templeton International Services S.À R.L., a *société à responsabilité limitée* qualifying as an alternative investment fund manager under article 5 of the Luxembourg Law of 12 July 2013 on alternative investment fund managers, authorized by the *Commission de Surveillance du Secteur Financier* under no. A00000154/21 November 2013, whose registered office is located at 8a, rue Albert Borschette, L-1246 Luxembourg, registered with the Luxembourg register of commerce and companies under number B36.979, registered with the Romanian Financial Supervisory Authority under number PJM07.1AFIASMDLUX0037/10 March 2016, in its capacity of alternative investment fund manager and sole director of Fondul Proprietatea S.A. (the “**Sole Director**”).

Whereas:

- The convening notice of the OGM was published on the Fund's website (www.fondulproprietatea.ro) on 13 August 2026, in the Official Gazette of Romania, Part IV, number 5652 of 14 August 2026 and in Adevărul newspaper number 782 of 14-16 August 2026;
- The provisions of Companies' Law no. 31/1990, republished, with its subsequent amendments and supplementations (“**Companies' Law no. 31/1990**”);
- The provisions of Emergency Government Ordinance no. 32/2012 on undertakings for collective investment in transferable securities and investment management companies, as well as for the amendment and supplementation of Law no. 297/2004;
- The provisions of Law no. 24/2017 on issuers of financial instruments and market operations, republished (“**Issuers' Law**”);
- The provisions of Regulation of the Financial Supervisory Authority no. 5/2018 on issuers of financial instruments and market operations, with its subsequent amendments and supplementations (“**Regulation no. 5/2018**”);
- The provisions of Law no. 243/2019 on alternative investment funds and for the amendment and completion of other legislation, with its subsequent amendments and supplementations (“**Law no. 243/2019**”);

- The provisions of Regulation of the Financial Supervisory Authority no. 7/2020 on the authorization and operation of alternative investment funds, with its subsequent amendments and supplementations (“**Regulation no. 7/2020**”);
- The provisions of Commission Implementing Regulation (EU) 2018/1212 of 3 September 2018 laying down minimum requirements implementing the provisions of Directive 2007/36/EC of the European Parliament and of the Council as regards shareholder identification, the transmission of information and the facilitation of the exercise of shareholders rights (“**CE Regulation 1212/2018**”);
- The provisions of the Fund’s Constitutive Act (“**Constitutive Act**”),

it is necessary to have a number of shareholders holding at least 25% of the total voting shares in order to meet the quorum conditions, in the present OGM, at the opening of the meeting a total of **1,321,759,862** exercisable voting rights were registered (i.e. **44.8254%** of the total exercisable voting rights at the reference date 14 September 2026, i.e. **2,948,687,179**; i.e. **41.2949%** of the total number of shares in issue as of the reference date 14 September 2026, i.e. **3,200,784,516**),

there are met the quorum for holding this meeting and the majority for shareholders to decide legally, under the legally required majority (according to art. 112 paragraph (1) of the Companies’ Law no. 31/1990 and art. 14 I paragraph (1) of the Fund’s Constitutive Act).

Following debates, the Fund’s shareholders decide as follows:

- I. The approval of the distribution of a gross dividend in the amount of RON 0.046 per share to all shareholders of the Company entitled to receive such dividend in accordance with applicable law.

(Item added on the agenda at the request of the shareholder Lion Capital SA, which holds more than 5% of the share capital of Fondul Proprietatea and supported by the Sole Director).

This item is approved with **1,319,750,419** votes, representing **99.8448%** of the total votes held by the present or represented shareholders, in accordance with Article 14 I (1) of the Constitutive Act corroborated with Article 112 (1) of Companies’ Law no. 31/1990.

The votes were recorded as follows:

- **1,319,750,419** votes “for”;
- **1,521,665** votes “against”;
- **63,749** abstentions;
- **379,488** votes “not given”;
- **86,116** votes annulled in the OGM meeting.

- II. The approval of:

- (a) The date of **15 October 2026** as the *Ex – Date*, computed in accordance with Article 176 paragraph (1), correlated with the provisions of Article 2 paragraph (2) letter (I) of Regulation no. 5/2018;

The date of **16 October 2026** as the *Registration Date*, computed in accordance with Article 176 paragraph (1) of Regulation no. 5/2018, correlated with the provisions of Article 87 paragraph (1) of Issuers' Law; and of

The date of **9 November 2026** as the *Payment Date*, computed in accordance with Article 178 paragraph (2) of Regulation no. 5/2018, correlated with the provisions of Article 87 paragraph (2) of Issuers' Law.

As they are not applicable to this OGM, the shareholders do not decide on the other aspects provided by Article 176 paragraph (1) of Regulation no. 5/2018 such as date of the guaranteed participation.

- (b) The empowerment, with authority to sub-delegate, of Daniel Naftali to sign the shareholders' resolutions, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders' resolution, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.

This item is approved with **1,299,201,463** votes, representing **98.2902%** of the total votes held by the present or represented shareholders, in accordance with Article 14 I (1) of the Constitutive Act corroborated with Article 112 (1) of Companies' Law no. 31/1990.

The votes were recorded as follows:

- **1,299,201,463** votes "for";
- **88,817** votes "against";
- **16,939,013** abstentions;
- **5,572,144** votes "not given";
- **0** votes annulled in the OGM meeting.

This OGM Resolution no. **22** is drafted on behalf of the shareholders today, 29 September 2026, in 3 original counterparts by:

Daniel NAFTALI
Chairman

Marcel GHEORGHE
Meeting secretary

**Resolution no. 23 / 29 September 2026
of the Shareholders' Ordinary General Meeting of
FONDUL PROPRIETATEA S.A.**

Headquarters: 76-80 Buzești Street, 7th floor, 1st District, Bucharest, Romania,
Registered with the Trade Registry under number J2005021901408, fiscal registration code
18253260

Today, 29 September 2026, 12:00 PM (Romanian time), the shareholders of Fondul Proprietatea S.A. (the “**Fund**” or “**Fondul Proprietatea**”) have met during the Shareholders' Ordinary General Meeting (“**OGM**”) of the Fund, at the first convening, at “**Grand Hotel Bucharest**”, Rapsodia Ballroom, Nicolae Bălcescu Avenue, no. 4, 1st District, Bucharest, 010051, Romania, the OGM being opened by its Chairman, namely Mr. Daniel Naftali, in his capacity of permanent representative of Franklin Templeton International Services S.À R.L., a *société à responsabilité limitée* qualifying as an alternative investment fund manager under article 5 of the Luxembourg Law of 12 July 2013 on alternative investment fund managers, authorized by the *Commission de Surveillance du Secteur Financier* under no. A00000154/21 November 2013, whose registered office is located at 8a, rue Albert Borschette, L-1246 Luxembourg, registered with the Luxembourg register of commerce and companies under number B36.979, registered with the Romanian Financial Supervisory Authority under number PJM07.1AFIASMDLUX0037/10 March 2016, in its capacity of alternative investment fund manager and sole director of Fondul Proprietatea S.A. (the “**Sole Director**”).

Whereas:

- The convening notice of the OGM was published on the Fund's website (www.fondulproprietatea.ro) on 13 August 2026, in the Official Gazette of Romania, Part IV, number 5652 of 14 August 2026 and in Adevărul newspaper number 782 of 14-16 August 2026;
- The provisions of Companies' Law no. 31/1990, republished, with its subsequent amendments and supplementations (“**Companies' Law no. 31/1990**”);
- The provisions of Emergency Government Ordinance no. 32/2012 on undertakings for collective investment in transferable securities and investment management companies, as well as for the amendment and supplementation of Law no. 297/2004;
- The provisions of Law no. 24/2017 on issuers of financial instruments and market operations, republished (“**Issuers' Law**”);
- The provisions of Regulation of the Financial Supervisory Authority no. 5/2018 on issuers of financial instruments and market operations, with its subsequent amendments and supplementations (“**Regulation no. 5/2018**”);
- The provisions of Law no. 243/2019 on alternative investment funds and for the amendment and completion of other legislation, with its subsequent amendments and supplementations (“**Law no. 243/2019**”);

- The provisions of Regulation of the Financial Supervisory Authority no. 7/2020 on the authorization and operation of alternative investment funds, with its subsequent amendments and supplementations (“**Regulation no. 7/2020**”);
- The provisions of Commission Implementing Regulation (EU) 2018/1212 of 3 September 2018 laying down minimum requirements implementing the provisions of Directive 2007/36/EC of the European Parliament and of the Council as regards shareholder identification, the transmission of information and the facilitation of the exercise of shareholders rights (“**CE Regulation 1212/2018**”);
- The provisions of the Fund’s Constitutive Act (“**Constitutive Act**”),

it is necessary to have a number of shareholders holding at least 25% of the total voting shares in order to meet the quorum conditions, in the present OGM, at the opening of the meeting a total of **1,321,759,862** exercisable voting rights were registered (i.e. **44.8254%** of the total exercisable voting rights at the reference date 14 September 2026, i.e. **2,948,687,179**; i.e. **41.2949%** of the total number of shares in issue as of the reference date 14 September 2026, i.e. **3,200,784,516**),

there are met the quorum for holding this meeting and the majority for shareholders to decide legally, under the legally required majority (according to art. 112 paragraph (1) of the Companies’ Law no. 31/1990 and art. 14 I paragraph (1) of the Fund’s Constitutive Act).

Following debates, the Fund’s shareholders decide as follows:

- I. The approval of the additional fees to be paid to Ernst & Young Assurance Services SRL, as the Fund’s financial auditor for the audit of the financial statements of FP for the FY ended 31 December 2025 amounting to EUR 9,000 (before VAT).

This item is approved with **1,231,077,210** votes, representing **93.1363%** of the total votes held by the present or represented shareholders, in accordance with Article 14 I (1) of the Constitutive Act corroborated with Article 112 (1) of Companies’ Law no. 31/1990.

The votes were recorded as follows:

- **1,231,077,210** votes “for”;
- **54,910,236** votes “against”;
- **33,569,885** abstentions;
- **2,157,990** votes “not given”;
- **86,116** votes annulled in the OGM meeting.

- II. The approval of:

- (a) The date of **15 October 2026** as the **Ex – Date**, computed in accordance with Article 176 paragraph (1), correlated with the provisions of Article 2 paragraph (2) letter (1) of Regulation no. 5/2018;

The date of **16 October 2026** as the **Registration Date**, computed in accordance with Article 176 paragraph (1) of Regulation no. 5/2018, correlated with the provisions of Article 87 paragraph (1) of Issuers’ Law; and of

The date of **9 November 2026** as the *Payment Date*, computed in accordance with Article 178 paragraph (2) of Regulation no. 5/2018, correlated with the provisions of Article 87 paragraph (2) of Issuers' Law.

As they are not applicable to this OGM, the shareholders do not decide on the other aspects provided by Article 176 paragraph (1) of Regulation no. 5/2018 such as date of the guaranteed participation.

- (b) The empowerment, with authority to sub-delegate, of Daniel Naftali to sign the shareholders' resolutions, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders' resolution, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.

This item is approved with **1,299,201,463** votes, representing **98.2902%** of the total votes held by the present or represented shareholders, in accordance with Article 14 I (1) of the Constitutive Act corroborated with Article 112 (1) of Companies' Law no. 31/1990.

The votes were recorded as follows:

- **1,299,201,463** votes "for";
- **88,817** votes "against";
- **16,939,013** abstentions;
- **5,572,144** votes "not given";
- **0** votes annulled in the OGM meeting.

This OGM Resolution no. **23** is drafted on behalf of the shareholders today, 29 September 2026, in 3 original counterparts by:

Daniel NAFTALI
Chairman

Marcel GHEORGHE
Meeting secretary