



Globinvest Energy&Financials ETF Open-ended investment fund

DOCUMENT WITH ESSENTIAL INFORMATION

1. Purpose

This document contains essential information about this investment product. This is not marketing material. The information is provided to you by virtue of a legal obligation, to help you understand the nature, risks, costs, potential gains and losses arising from this product and to help you compare it with other products.

2. Product

Globinvest Energy&Financials ETF Open-ended investment fund

- authorized by the Financial Supervisory Authority (ASF) by decision no. 18-06.03.2025

- registration no. in the ASF Register: CSC06FDIR/120132

- ISIN: ROX7TXYKFM40

- LEI: 7872004QA2FFBW8IRT31

- administered by:

SAI Globinvest SA

- authorized by the ASF as a SAI by decision no. 320/12.12.1995; registration number in the ASF Register as SAI PJR05SAIR/120001

- registered by the ASF as AFIA by decision no. 9/16.03.2017; registration number in the ASF Register as AFIA PJR07:AFIAI/120001

- Trade Register registration no. J12/1564/1995, sole registration code 7627369

- registered office: Cluj Napoca str. Universitatii no. 3, ap. 23; tel. 0264595925 or 0728316188, fax 0264431501

- website: www.globinvest.ro, e-mail glob@globinvest.ro

Financial group

- SAI Globinvest SA is not part of any financial group.

Competent Authority

- Financial Supervisory Authority (A.S.F.)

Date of drafting/updating of the key information document

- December 31, 2025

YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT SIMPLE AND CAN BE DIFFICULT TO UNDERSTAND!

3. What does this product consist of?

Product type: GLOBINVEST ENERGY&FINANCIALS ETF OPEN-ENDED INVESTMENT FUND is a passively managed open-ended investment fund established by company agreement, being a passively managed tradable OPCVM of the Exchange Traded Fund (ETF) type, whose objective is to replicate the structure of the BET-EF stock exchange index published by Bucharest Stock Exchange. This way, the Fund provides indirect access for investors to the shares of the most liquid energy and finance companies listed on the regulated market of Bucharest Stock Exchange.

The main objective of GLOBINVEST ENERGY&FINANCIALS ETF is to replicate the structure of BET-EF stock index of Bucharest Stock Exchange.

Dividends received by the Fund from portfolio companies are reinvested by the Fund. The fund is listed on the BVB, where individual and institutional investors can trade fund units. Only authorized participants (in their own name or on behalf of institutional investors) may subscribe and redeem fund units on the primary market, in multiples of shareholdings (BTP). One BTP is equivalent to 10,000 fund units. The Net Asset Unit Value (NAV) of the Fund is published daily on the website www.globinvest.ro.

The Fund is listed on the regulated market administered by Bucharest Stock Exchange and is traded under the stock symbol GIBEFETF. Investments/disinvestments in this fund can be made only through an intermediary authorized to trade on Bucharest Stock Exchange. The indicative net asset unit value, called ivUAN, is calculated and published once a minute on the BVB website, www.bvb.ro, during the trading session.

SAI Globinvest SA considers that the objective of the fund can be achieved through a medium and long term oriented investment policy in listed equities, aiming to obtain profits as a result of the increase in the value of the performed investments. The shares included in the BET-EF index will be purchased in order to replicate as closely as possible the performance of the BET-EF index for the benefit of investors in the Fund, without in any way guaranteeing that this replication will be perfect, in accordance with applicable regulations and the investment policy of the Fund.

The investment policy of the Fund provides full and direct replication of the BET-EF index calculated and published by Bucharest Stock Exchange, in such a way that the composition error does not exceed 15%. The composition error is the sum of the difference modulus between the weights of each stock in the composition of the BET-EF index and the weights of the relevant stocks in the portfolio of the Fund. As a result of this policy, the impact of transaction costs on fund performance will be reduced. Any gains earned by the fund on its investments will be retained in the fund and will have the effect of increasing the value of its assets.

The fundamental objective: Globinvest Energy&Financials ETF Open-ended investment fund has the fundamental objective of *increasing the value of the invested capital*.

Date of establishment and duration The date of establishment of the fund is 14.11.2024, and the duration of operation is unlimited.

The main financial instruments actually used by the director:

- the shares included in the BET-EF index will be purchased in order to replicate as closely as possible the performance of the BET-EF index for the benefit of investors in the Fund, without in any way warranting that this replication will be perfect, in accordance with applicable regulations and the investment policy of the Fund.

- bank deposits issued by Romanian banks.

The investment policy of the Fund is to invest money in shares that are included in the BET-EF index through passive management.

The Fund will not invest in: promissory notes and other money market instruments of the commercial paper type; structured products; derivatives; bonds; SWAP instruments and financing operations by SFT financial instruments as defined by Regulation (EU) 2015/2365 on transparency of financing operations by financial instruments and transparency of reuse; newly issued transferable securities; shareholdings of OPCVM and/or AOPC; money market instruments

The determination of the yield: will be made by relating the unit value of the net asset value outstanding at the end of the reference period to the unit value of the net asset value outstanding at the beginning of the reference period.

The type of individual investor it is intended for: The Fund is addressed to individual or corporate investors who have additional capital that can be immobilized over the long term (more than 3 years) and who expect to achieve high growth, in conditions of average liquidity and frequent fluctuations in the value of their investment. Being an open-ended investment fund admitted for trading on Bucharest Stock Exchange, all operations with fund units can be carried out only through an intermediary (SSIF) authorized to trade on Bucharest Stock Exchange.

4. What are the risks and what could I get in yield?

ISRR (synthetic indicator of fund risk and yield)

The synthetic risk and yield indicator (ISRR) is 10,71%, classifying the fund in risk class 5. The indicator is not a measure of the risk of loss of the invested amount, but a measure of fluctuations in the value of the fund.

1	2	3	4	5	6	7
Low risk			Medium risk			High risk
Generally, low yields						Generally, high yields

Past historical performance is not a guarantee of future performance and the risk profile shown is not warranted and may change over the life of the fund. Placing the fund in the lowest risk profile does not mean that it is risk-free. The Fund falls into this category as a result of its investment objectives and policy. The risk indicator assumes the product is kept for 3 years. The risk may be significantly higher if you hold the product for less than the minimum recommended period and you may receive less than the invested amount. The synthetic risk indicator shows the level of risk of this product compared to other products. It indicates the likelihood that the product is likely to involve a loss of money due to market movements. We have classified this product in risk class 5 out of 7, which is a high risk class.

This product does not include any capital protection against market risk, so the individual investor may lose some or all of the invested amount.

Other relevant risks that may affect the fund and are not captured by the ISRR are the following:

Credit risk, i.e. the possibility that the borrowers of the Fund may not be able to meet their obligations, whether on time or in full, because of a lack of solvency, bankruptcy or other causes of a similar nature.

Liquidity risk, i.e. the possibility that some of the assets of the fund cannot be sold in a short period of time without significantly affecting their price.

Counterparty risk, i.e. the possibility that one of the parties with which the Fund has contractual relations may not be able to accomplish the terms of the agreement.

Operational risk, i.e. the possibility that the fund may incur losses or fail to achieve expected profits as a result of the use of inadequate processes, systems or human resources or the use of human resources that have not properly performed their function.

Performance scenarios

Investment 50,000 lei		1 year	3 years (recommended duration)
The crisis scenario	How much you can get after deducting costs	42,517.83	52,588.04
	Yield (%)	-14.96%	5.18%
	Average yield per year (%)		1.70%
The unfavorable scenario	How much you can get after deducting costs	54,788.75	73,921.81
	Yield (%)	9.58%	47.84%
	Average yield per year (%)		13.92%
Moderate scenario	How much you can get after deducting costs	67,059.67	95,255.58
	Yield (%)	34.12%	90.51%
	Average yield per year (%)		23.97%
The favorable scenario	How much you can get after deducting costs	79,330.58	116,589.35
	Yield (%)	58.66%	133.18%
	Average yield per year (%)		32.61%

This table presents an estimate of the money you can receive in the next 1 or 3 years, depending on different scenarios, assuming that you invest 50,000 RON. Taking into account that the Fund has been listed on Bucharest Stock Exchange on 28.04.2025, the scenarios are based on the historical evolution of a fund of ETF type with similar profile listed on Bucharest Stock Exchange. The crisis scenario represents their worst case scenario in their entire activity, over a period of 1 and 3 years respectively, based on the daily values of the fund units. The favorable scenario represents their most favorable evolution in their entire activity, over a period of 1 year and 3 years, respectively. The unfavorable scenario and the moderate scenario represent an equal interpolation between the two extremes presented above.

The scenarios presented indicate a possible performance of your investment, so that you can compare it with the scenarios of other products. Scenarios are an estimate of future performance based on past data on daily values of fund units and are not an exact indicator. The amount you get will depend on how the market in which the fund is exposed develops and how long you hold your investment. The amounts shown include all the costs of the Fund but do not take into account your tax situation. The tax laws of your home country or country of origin may have an impact on the repayment value.

5. What happens if SAI Globinvest SA is unable to pay?

According to the specific legislation, the assets of the fund are segregated from the assets of SAI Globinvest SA and from the assets of other investment funds managed by SAI Globinvest SA, so that they are not affected in case of a possible default of SAI Globinvest SA. The possible loss on investment in the fund is not covered by an investor compensation or guarantee scheme. There is a potential risk of not getting the expected yield and even losing your initial investment. Individual investors may trade fund units only through an intermediary (SSIF) authorized to trade on Bucharest Stock Exchange, and the Director does not make payments to these investors.

6. What are the costs?

The Fund pays fees necessary for its operation, such as management fees, storage and custody, settlement and processing of transactions with financial instruments, due to intermediaries, related to banking operations, with fees due to ASF, for maintaining trading on the regulated market administered by BVB, on the license with non-exclusive right to use the BET-EF index mark due to BVB, these fees are paid from the assets of the fund and are not borne directly by the investors, but they reduce the potential growth of the investment. The amount of this current expenditure may change from year to year.

Any further details of these fees can be obtained from the fund prospectus available at <https://globinvest.ro/etfuri/globinvest-energy-financiati/sau-pe-https://bvb.ro/FinancialInstruments/Details/FinancialInstrumentsDetails.aspx?s=GIBEFETF>

In addition, investors who trade the fund units on the stock exchange do not pay subscription or redemption fees, but only the trading commission set by the intermediary through which the transactions are achieved (this commission is not charged by the fund or by SAI Globinvest SA)

Evolution of costs over time

We assumed:

- For reference, in the first year we assumed a product performance of 0%. For the other holding periods, we assumed product performance as shown in the moderate scenario

- 10,000 EUR/50,000 LEI is invested

50,000 lei	If you exit after 1 year (0% yield)	If you exit after 3 years (moderate yield scenario)
Total Costs	560	2,639
Annual cost impact*	1.12%	1.12% each year

It illustrates how costs will reduce your yield each year over the holding period. For example, it shows that, if you exit at the end of the recommended period (3 years), the average yield per year is estimated at 25.09% before costs and 23.97% after costs.

Cost structure

One-off costs on entry or exit		If you exit after 1 year
Entry costs	0 (none)	0
Exit costs	0 (none)	0
Current costs incurred each year		
Management fees and other administrative or operating costs	0.86% per year of the value of your investment. This is an estimate based on actual costs over the last year. (administration, storage, custody, settlement/transaction processing, banking and ASF fees)	
Transaction costs	0.26% per annum of the value of your investment. This is an estimate of the costs incurred on asset purchases and sales made for the product. The actual amount will vary depending on how much we buy and sell (brokerage commissions on securities transactions)	
Accessory costs incurred under specific conditions		
Performance commissions	0 (none)	0

There are no costs other than those mentioned above.

For further information on commissions, please consult the issuance prospectus of the fund available at <https://globinvest.ro/etfuri/globinvest-energy-financials/> under Useful Documents/Prospectuses

As of the date of this document SAI Globinvest SA does not use consultants for the sale of fund units.

7. How long should I keep it and can I withdraw the money early?

Taking into account that the fund is passively managed and follows the replication of the BET-EF index by investing mainly in shares and taking into account the high volatility of shares especially in the short term, the minimum recommended duration for investments in the fund units is at least 3 years. The final decision on the investment duration rests solely with the investor. The purchase or sale of fund units can be made only through an intermediary (SSIF) authorized to trade on Bucharest Stock Exchange on any day on which they have a business day. The Fund does not charge buy/redemption commissions, but the intermediary through which the Fund units are traded does charge transaction fees.

8. How can I complain?

Any complaint or petition in relation to the Globinvest Energy&Financials ETF or to the behavior of SAI Globinvest SA as director, can be submitted free of charge, and the channels through which petitions can be submitted are: by phone, in writing (at the director's office, by mail or fax) or by e-mail.

SAI Globinvest SA: Cluj Napoca, str. Universitatii no. 3, ap. 23, tel./fax: 0264 595925/0264 431501; mobile: 0728 316188, e-mail glob@globinvest.ro

9. Other relevant information

The issuance prospectus of the Fund, periodical reports and financial statements, as well as other legal documents relating to the Fund plus information on the past performance of the Fund and unit values of net assets can be obtained free of charge, upon request, in Romanian, at the registered office of SAI Globinvest SA and are available on the website <https://globinvest.ro/etfuri/globinvest-energy-financials/>

All the notifications of the management company regarding the activity of the fund will be published in the daily newspaper "BURSA" and on the website of management company, as well as on Bucharest Stock Exchange website.

SAI Globinvest SA withholds at source the tax due by the investor for the gains obtained from the redemption of fund units, according to the tax provisions in force as of January 1, 2023.

The indicative net asset value (iVUAN) can also be found at <https://www.bvb.ro/> in the section dedicated to the Fund (ticker symbol GIBEFETF).

Past performance is not a guarantee of future performance.

The information presented in this document is accurate as of December 31, 2025.

Approved

General Manager
Nicolae Adrian PASTOR

Approved Compliance Department
Dumitru POP