



S.P.E.E.H. Hidroelectrica S.A.
Two-tier system Company
15-17 Ion Mihalache Blvd., District 1,
Bucharest
Tower Center Building, 10-15 floors
RO 13267213, J2000007426409
Share Capital: RON 4,498,025,670

**To: Bucharest Stock Exchange (BSE)
Romanian Financial Supervisory Authority (FSA)**

Current report in compliance with the Law 24/2017, republished, on issuers of financial instruments and market operations, Regulation FSA no. 5/2018 on issuers of financial instruments and market operations, and the Bucharest Stock Exchange Code

Report Date: 27 January 2026

Company name: S.P.E.E.H. HIDROELECTRICA S.A. (Hidroelectrica)

Headquarters: 15-17 Ion Mihalache Blvd., Tower Center Building, 10-15 floors District 1, Bucharest

Phone/fax no.: 021.30.32.500

Fiscal Code: RO13267213

Trade Register registration number: J2000007426409

Subscribed and paid in share capital: RON 4,498,025,670

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BSE)

Significant events to be reported: Resolution of the Extraordinary General Meeting of Shareholders of S.P.E.E.H. Hidroelectrica S.A. ("Hidroelectrica") of 27 January 2026

Hidroelectrica informs the shareholders and investors that on 27 January 2026 the Extraordinary General Meeting of Shareholders ("EGMS") took place, at the Company's headquarters, 15-17 Ion Mihalache Boulevard, 10th floor, meeting room, District 1, Bucharest.

The meeting was attended personally, by proxy or voted by correspondence or by electronic means by the shareholders registered on the Reference Date (14 January 2026), representing 94.50% of the total voting rights and of the share capital of the Company. The meeting was chaired by Mr. Bogdan Badea as Chairman of Hidroelectrica's Management Board.

The **EGMS approved**, by a majority of the votes held by shareholders validly present or represented or who voted by correspondence or by electronic means, the following items on the agenda:

1.

- (i) the establishment by SPEEH Hidroelectrica S.A., together with EDF Power Solutions International, of a joint venture / joint undertaking (Joint Venture Company – JVC), with equal shareholdings of 50% – 50% each;



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- (ii) the Shareholders' Agreement (SHA) to be entered into by SPEEH Hidroelectrica S.A. and EDF Power Solutions International, defining the terms and conditions regarding the governance and operation of the joint venture / joint undertaking (Joint Venture Company – JVC) to be established by the parties for the purpose of developing the Tarnița Pumped-Storage Hydropower Plant (PSHPP) Project – the Proposed Investment / Opportunity.
2. The acquisition of legal advisory services regarding the share capital increase process of S.P.E.E.H. Hidroelectrica S.A.
3. The documentation prepared for obtaining the Certificate attesting the ownership right over the land assets included in the patrimony of S.P.E.E.H. Hidroelectrica S.A., related to six enclosures, five located in Maramureș County and one located in Bihor County.
4. The acquisition of legal advisory services in connection with the Company's objective to acquire, upon commissioning, Frasin–Pângărați Pumped-Storage Hydropower Plant, with an installed capacity of 300 MW, to be developed and constructed by Hidro Blue Energy S.R.L.
10. The empowerment of Chairman of the Management Board / the Chairman of the meeting to sign the resolutions of the EGMS and any other documents related thereto, and to perform any acts or formalities required by law for the registration, enforceability against third parties and implementation of the EGMS resolutions, including publication and registration formalities with the Trade Registry or any other public authority. The Chairman of the meeting may delegate all or part of the powers granted above to any competent person for the purpose of fulfilling this mandate.

Additionally, the **EGMS was informed of the:**

5. Approval by the Supervisory Board of the new technical-economic indicators for the investment objective "Rehabilitation of the high-capacity energy pumping stations Petrimanu, Jidoaia and Lotru-Aval – Dorin Pavel Hydropower Plant", resulting from the update of the General Cost Estimate and of the technical-economic indicators.
6. Approval by the Supervisory Board of the investment objective "Rehabilitation of Gogoșu Hydropower Plant", in accordance with the Feasibility Study and the related technical-economic indicators.
7. Approval by the Supervisory Board of the new technical-economic indicators for the investment objective "Rehabilitation of Bradîșor Hydropower Plant", resulting from the update of the General Cost Estimate and of the technical-economic indicators.



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8. Approval by the Supervisory Board of the update of the General Cost Estimate for the investment objective “Rehabilitation of Stejaru Hydropower Plant”, for the purpose of continuing the remaining works to be executed, in accordance with the new technical-economic indicators resulting from the documentation “Feasibility Study. Update of the General Cost Estimate and Technical-Economic Indicators” – April 2024.
9. Conclusion of transactions with other public undertakings, pursuant to Article 52 of Government Emergency Ordinance no. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented.

Bogdan BADEA
Chairman of the Management Board

Radu Constantin
Member of the Management Board