



S.P.E.E.H. Hidroelectrica S.A.

Two-tier system Company
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Tower Center Building, 10-15 floors
RO 13267213, J40/7426/2000
Share Capital: RON 4.498.025.670

Announcement

Hidroelectrica has signed the turnkey contract for the implementation of the project

“Tara Hategului Photovoltaic Park”

S.P.E.E.H. Hidroelectrica S.A. (“Hidroelectrica”) announces the signing of the turnkey contract for the implementation of the project “Tara Hategului Photovoltaic Park,” marking a new strategic step towards diversifying its generation portfolio and strengthening the company’s position in the renewable energy market.

The contract, valued at **RON 24,412,390.00 (excluding VAT)**, was awarded following an open tender procedure, during which four bids were submitted. Following their evaluation, the winning bid was submitted by the consortium formed by **ELECTRO-ALFA INTERNATIONAL S.A. and GENERAL ME.EL ELECTRIC S.R.L.**, with ELECTRO-ALFA INTERNATIONAL S.A. acting as consortium leader.

The project involves the development of a photovoltaic park with an **installed capacity of 8.9 MWp** and an estimated **average annual production of approximately 11 GWh**. The investment will contribute to increasing renewable generation capacity, reducing carbon emissions, and supporting national and European energy transition objectives.

The project will be delivered on a turnkey basis and will include design, equipment supply, execution of works, testing, commissioning, and technical assistance during the warranty period. The contract duration is 12 months, of which 2 months are allocated to the design phase and 10 months to execution.

Through this investment, Hidroelectrica consolidates its position as a leader in renewable energy production in Romania, continuing its strategy of developing new renewable generation capacities complementary to its hydro portfolio.

Hidroelectrica is the largest producer of renewable electricity in Romania and one of the key players in the energy sector in South-Eastern Europe. With a portfolio of over 6.3 GW of installed capacity in hydropower plants, together with the Crucea wind farm, the company contributes to national energy security and to achieving the decarbonization targets set under EU policies.

Bogdan BADEA
Chairman of the Management Board

Radu CONSTANTIN
Management Board Member