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Two-tier system Company
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RO 13267213, J2000007426409
Share Capital: RON 4,498,025,670

Announcement

Hidroelectrica signed the contract for the construction of the Tudor Vladimirescu Photovoltaic Power Plant

Hidroelectrica signed today, 25 May 2026, the contract for the turnkey development of the Tudor Vladimirescu Photovoltaic Power Plant (PV Plant), located in Brăila County, a landmark project within the company's strategy to diversify its renewable energy generation portfolio.

The contract was awarded through an open tender procedure to Enevo Group, in accordance with Law no. 99/2016 regarding sectoral procurement, and has a value of RON 151.2 million (compared to the initially estimated value of RON 158.6 million, excluding VAT), covering the design, procurement of equipment, execution of works and commissioning of the plant — an integrated EPC (Engineering, Procurement, Construction) project.

The plant will include 70,676 photovoltaic panels, each with a nominal capacity of 650 Wp, connected through 184 three-phase inverters to 9 collector transformer stations. The installed capacity is 45.94 MWp, while the estimated annual electricity production amounts to 59.21 GWh/year. The total duration of the contract is 36 months, of which 24 months represent the actual execution period.

The procurement procedure was carried out entirely electronically through the SEAP platform (e-licitație.ro), with the award criterion being the best value for money, consisting of an 80% weighting for the financial component and a 20% weighting for the extended technical warranty period offered in addition to the minimum 60-month warranty required under the tender documentation.

Hidroelectrica is the largest renewable energy producer in Romania, operating a portfolio of 188 hydropower plants and one wind power plant, with a total installed capacity of 6.5 GW, including the Crucea Wind Farm with an installed capacity of 108 MW. At the same time, Hidroelectrica is the largest electricity supplier in Romania, both on the competitive segment and across the overall electricity supply market.

Bogdan BADEA
Chairman of the Management Board

Radu CONSTANTIN
Management Board Member