MECANICA CEAHLAU S.A.
610202 Piatra Neamţ - România; Str. Dumbravei nr. 6;
J1991000008271; CUI: 2045262;
Cont BT: RO20 BTRL 0280 1202 3601 60XX,
Capital social subscris şi vărsat: 23.990.846 lei
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Half-yearly report of the Management Board on June 30, 2026

Date of the report: 07.08.2026
Name of the company: SC „MECANICA CEAHLĂU" S.A. PIATRA NEAMŢ
Registered Office: Piatra Neamţ, Dumbravei street, no.6, postal code 610202
Phone number/fax: 0233-21.58.20/ 0233-21.60.69
Tax Identification Number: RO 2045262
Trade Register Registration Number: J1991000008271
Subscribed and paid-in share capital RON 23,990,846
Regulated market in which the issued securities are traded: Bucharest Stock Exchange
Category Standard
Trading symbol: MECF.

1. Synthesis of the financial-economic indicators on June 30, 2026

Information in the financial-economic situation of the Mecanica Ceahlau SA on the 1st semester of 2026 are presented in the Financial Statements, concluded on June 30, 2026, drafted according to the order 2844 from 2016 on the approval of the accounting regulations according to the international standards of financial reporting
The currency of the reporting is RON.
The Financial Statements, concluded on June 30, 2026 have not been audited.
The structure and the evolution of the asset, debt and equity elements of the company, compared to the same period of the previous year, is presented as:

1.a. Individual situation of the financial position

Balance Sheet Elements	Semester I 2026	Semester I 2025
Non-current assets total, out of which:	**19,199,895**	**21,984,869**
Property, plant and equipment	17,444,047	19,608,027
Intangible assets	40,214	67,678
Investments properties	1,266,371	1,145,526
Assets representing rights of use of underlying assets in leases	449,263	1,163,637
Current assets total, out of which:	**31,981,516**	**34,307,854**
Inventories	27,227,704	31,087,491
Trade receivables	2,608,572	1,848,658
Other receivables	1,016,794	1,035,267
Prepaid expenses	152,068	171,230
Financial assets measured at fair value	-	-
Financial assets at amortized cost	-	-
Cash, current accounts and deposits with banks	976,378	165,209
Assets classified as held for sale	-	-
TOTAL ASSETS	**51,181,411**	**56,292,724**
Equity, of which:	**43,888,873**	**44,510,659**
Share capital	23,990,846	23,990,846
Legal reserves	2,983,701	2,983,701
Balance Sheet Elements (cont.)	**Semester I**	**Semester I**

	2026	2025
Revaluation reserve	10,116,246	11,164,860
Retained earnings and other reserve	6,798,080	6,371,252
Total liabilities:	**7,292,537**	**11,782,064**
long term liabilities, out of which:	**3,481,795**	**7,018,436**
Long term loans	-	2,956,355
Subsidies for investments – long term	643,665	684,750
Debts from leasing contracts	316,943	753,791
Provision for pensions	99,826	66,906
Deferred tax liabilities	2,421,361	2,556,634
Current liabilities total, out of which:	**3,810,742**	**4,763,628**
Short-term loans	-	-
Debts from leasing contracts	227,838	574,314
Subsidies for investments – short term	41,085	41,085
Trade payables	2,386,082	2,594,971
Other payables	764,514	1,133,094
Revenue in advance	328,551	385,451
Provisions for risks and charges	62,672	34,713
TOTAL EQUITY AND LIABILITIES	**51,181,411**	**56,292,723**

The equity decreased to the amount of RON 43,888,873 (June 30, 2025: RON 44,510,659).
In the first semester of 2026, dividends were not distributed to shareholders.

The Total liabilities have decreased with 38% compared to the same period of the previous year.

1.b. Individual situation of the global result

The company Mecanica Ceahlau SA ended the first semester of 2026 with a net turnover of RON 6,814,553.

The net turnover decreased with 31% compared to the same period of the previous year.

	Semester I 2026	Semester I 2025
Turnover	6,814,553	9,918,981
Expenses with stocks	(4,143,298)	(6,511,582)
	2,671,255	**3,407,400**
Other operational revenues	351,516	313,315
Utility expenses	(346,248)	(315,285)
Expenses with salaries and other similar charges	(3,514,070)	(3,539,425)
Other administrative expenses	(1,478,512)	(1,326,191)
Other operating expenses	(165,959)	(154,870)
Amortization/Depreciation and impairment expenses for fixed assets and depreciation expenses for assets related to the rights of use of leased assets	(767,266)	(906,843)
Gain/ (losses) from disposal of current assets	31,576	149,867
Adjustment of the value of current assets	(589,033)	(31,944)
Adjustments of provisions	-	13,555
Total operating expenses	**(6,829,512)**	**(6,111,137)**
Result of the operating activities	**(3,806,741)**	**(2,390,423)**
Interest income	110,750	14

Gains from revaluation of financial assets measured at fair value through profit or loss	-	4,553
Expense with interest and discounts granted	(162,194)	(324,787)
Foreign excenge losses	(34,568)	(43,919)
Net financial result	**(86,012)**	**(364,787)**
Pre-tax result	**(3,892,753)**	**(3,895,531)**
Current and deferred income tax expense	51,455	(22.831)
Profit/(loss) attributable	**(3,841,298)**	**(2,777,392)**

Financial-economic indicators

Indicator name	Calculation method	Semester I 2026	Semester I 2025
1. Current liquidity indicator	Current assets/ Current debts	8.48	7.26
2. Turnover speed of fixed assets	Turnover/ Fixed assets	0.35	0.45
3. Turnover speed of total assets	Turnover/ Total assets	0.13	0.18
4. Turnover speed of days sales outstanding (No. days)	Medium balance of net trade receivables / Turnover x 181	70	40
5. The debt ratio indicator	Borrowed Capital / Own Capital x 100	1.24%	9.63%

2. Half-yearly report on June 30, 2026 – the integral version is available on www.mecanicaceahlau.ro and on the Bucharest Stock Exchange website, at the link below

PRESIDENT OF THE BOARD OF DIRECTORS,
Trifa Aurelian Mircea Radu

Chief Executive Officer,
Sorin Ion Molesag

Chief Financial Officer,
Irina Gliga