

To

- **BUCHAREST STOCK EXCHANGE**
Fax: 021/2569276
- **FINANCIAL SUPERVISORY AUTHORITY**
Fax: 021/659.60.51

CURRENT REPORT
according to FSA Regulation no. 5/2018
Report date: 23.02.2026

OIL TERMINAL S.A

Registered office: Constanța, 2 Caraiman Street
Phone no.: 0241/702600, Fax: 0241/694833
European Unique Identifier (EUID): ROONRC.J1991000512136
Registration number with the Trade Register: J1991000512136
Unique registration code: 2410163

Important event to be reported: Status of the selection procedure for one director of the company, for the vacant position, in accordance with the provisions of Government Emergency Ordinance 109/2011.

Oil Terminal SA hereby informs its shareholders and investors regarding the status of the selection process, as follows:

1. By OGSM Resolution no. 37/15.12.2025, the company's shareholders approved the initiation of the selection procedure for the vacant position of member of the Board of Directors of OIL TERMINAL S.A. in accordance with the provisions of Government Emergency Ordinance no. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented. The selection procedure will be conducted by the Ministry of Energy, in its capacity as the public tutelary authority.
2. On 23.02.2026, at the request of the Ministry of Energy, in its capacity as the public tutelary authority conducting the selection procedure, **the Announcement regarding consultations for the finalization of the initial component of the selection plan, the draft initial component of the selection plan and the updated draft Letter of Expectations were posted on the company's website.**

The documents can be consulted on the website of Oil Terminal: <https://oil-terminal.com/selectie-c-a-2026/>

General Director
Viorel Sorin CIUTUREANU

Development Director
Marieta STAȘI

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Georgiana DRAGOMIR