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BUREAU VERITAS

No. 753/19.11.2026

To
- **BUCHAREST STOCK EXCHANGE**
  Fax: 021/2569276
- **FINANCIAL SUPERVISORY AUTHORITY**
  Fax: 021/659.60.51

CURRENT REPORT
according to FSA Regulation no. 5/2018
Report date: 19.11.2026

OIL TERMINAL S.A
Registered office: Constanţa, 2 Caraiman Street
Telephone number: 0241/702600, Fax: 0241/694833
European Unique Identifier (EUID): ROONRC.J1991000512136
Registration number with the Trade Register: J1991000512136
Unique registration code: 2410163

Significant event to be reported: **Litigation against shareholder**

OIL TERMINAL S.A hereby inform its shareholders and investors regarding the updated status of litigation initiated by shareholder Dumitrecu Andrei Sebastian, a shareholder holding 101,462,465 shares, representing 3.39% of the Company's share capital:

No.	Case File No.	COURT	PLAINTIFF	DEFENDANT	OTHER PARTIES	Subject matter	Case Status	Hearings	Observations

1.	2596/118/2026 *Resolved*	Constanța Court of Appeal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.	IULIUS REAL ESTATE	Interim Injunction	*Resolved*: Constanța Court of Appeal Judgement no. 122/22.07.2026 dismissed the appeal filed by Dumitrescu Andrei Sebastian as unfounded. The judgement is final.	N/A	The interim injunction seeks: 1. The immediate suspension of the association between Oil Terminal S.A. and Iulius Real Estate S.R.L.; 2. A restriction on any acts of disposal or construction on the affected land plots (38 ha). Settled on the merits: By the Judgement pronounced on 15.06.2026, Constanta Tribunal dismisses as unfounded the application for an interim injunction filed by the plaintiff Dumitrescu Andrei Sebastian. An appeal was filed on 18.06.2026.
2.	2693/118/2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Action for annulment	Undergoing preliminary court review	N/A	The Action for annulment seeks: 1- The partial annulment of the 2025 Annual Financial Report due to the omission of revenues of 2,000,000 Eur (superficies fee) and the unlawful reporting of the land plots; 2- The immediate suspension of the partnership between Oil Terminal S.A. and Iulius Real Trade S.R.L.
3.	2694/118/2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.	IULIUS REAL ESTATE	Interim Injunction	*Settled on the merits*: By Judgement no. 946 of 21.07.2026, the Constanța Tribunal dismisses as unfounded the application for an interim injunction filed by the plaintiff Dumitrescu Andrei Sebastian. Subject to appeal within 5 days from pronouncement.	N/A	The interim injunction seeks: 1. The partial annulment of the 2025 Annual Financial Report due to the omission of revenues of 2,000,000 Eur (superficies fee) and the unlawful reporting of the land plots; 2. The immediate suspension of the partnership between Oil Terminal S.A. and Iulius Real Trade S.R.L. The summons was received on 21.05.2026.

4.	2712/118/2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Action for annulment	On 24.07.2026: Pursuant to art. 200 para. 4 Civil Procedure Code the court cancels the application filed by the petitioner Dumitrescu Andrei Sebastian. Subject to the petitioner's right to request a re-examination. The petitioner filed a request for re-examination, subject to the case file no. 2712/118/2026/a1	14.01.2027	Commercial litigation – Action for the annulment of the Q1 2026 Report published on 14.05.2026
4.1.	2712/118/2026/a1 (Resolved)	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN			Application for re-examination of claim annulment	The Constanta Tribunal, by order 555/19.10.2026 allowed the application for re-examination filed by petitioner Dumitrescu Andrei Sebastian against Civil Judgement no. 385/24.07.2026, pronounced in case no. 2712/118/20026. Pursuant to Article 200 para. 8 of the Civil Procedure Code, remands the case to the panel of judges originally assigned. Final.		Case no. 2712/118/2026 has as its subject matter the Action for the annulment of the Q1 2026 Report published on 14.05.2026. On 29.07.2026 Dumitrescu Andrei Sebastian requested the re-examination of the statement of claim filed by petitioner/claimant Dumitrescu Andrei Sebastian in case file no. 2712/118/20026

5.	2857/118/2026 *Resolved*	Constanța Court of Appeal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Interim Injunction	*Resolved*: By Judgement 128/22.07.2026, Constanța Court of Appeal dismissed the appeal filed by Dumitrescu Andrei Sebastian, as unfounded. It allowed the cross-appeal filed by Oil Terminal S.A. It partially amended the appealed judgement by removing the findings regarding the urgency requirement, and upheld the remaining provisions of the appealed judgement. *The judgement is final.*	N/A	Commercial litigation – interim injunction for the provisional suspension of the effects of the Q1 2026 Report published on 14.05.2026. The summons was received on 27.05.2026. Settled on the merits: By the Judgement pronounced on 10.06.2026 Constanta Tribunal dismisses as unfounded the application for an interim injunction filed by the plaintiff Dumitrescu Andrei Sebastian.
6.	3235/118/2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Obligation to perform	Undergoing preliminary court review, the case is assigned a provisional status of ”dismissed”; the dismissal order is not final	N/A	Obligation to perform: ordering the defendant to fully publish on the BVB (Bucharest Stock Exchange) platform and in the Official Gazette the Decision no.224/31.05.2026 of the Executive Committee of the Constanta Popular Council. On 07.07.2026, the Constanța Tribunal pronounced the following ruling: Pursuant to art. 200 para. (4) of the Civil Procedure Code, the Court dismisses the statement of claim filed by the plaintiff DUMITRESCU ANDREI SEBASTIAN against the defendant S.C. OIL

									TERMINAL S.A., having as its object the obligation to perform. Subject to an application for re-examination within 15 days from notification. Until 25.09.2026, no application for re-examination was filed.
7.	3236/118/ 2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Obligation to perform	Undergoing preliminary court review, the case is assigned a provisional status of ”dismissed”; the dismissal order is not final	N/A	Obligation to perform: ordering the defendant to publish the 1998 Prospectus in an unredacted and BVB-compliant format On 30.06.2026, pursuant to art. 200 para. 4 of the Civil Procedure Code, the Court dismisses the statement of claim filed by the petitioner-plaintiff DUMITRESCU ANDREI-SEBASTIAN. The petitioner reserves the right to file an application for re-examination with the Constanta Tribunal, Second Civil Section, within 15 days of notification. Delivered in chambers and pronounced in accordance with the last sentence of Art. 402 – by making the ruling available to the parties through the court registry. Until 25.09.2026, no application for re-examination was filed.
8.	3237/118/ 2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Obligation to perform	Undergoing preliminary court review	N/A	Obligation to perform: ordering the defendant to publish the Association Agreement concluded on 14.09.2023 in an unredacted and BVB-compliant format and in the Official Gazette
9.	4066/118/ 2026 *Resolved*	Constanța Court of Appeal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Interim Injunction	Resolved: Constanța Court of Appeal Judgement of 16.09.2026	N/A	By means of an interim injunction, the following is requested: The 2025 Financial Report and the blocking of market manipulation

							dismissed the appeal as unfounded. *The judgement is final.*		*Settled on the merits*: By Judgement of 05.08.2026, Constanta Tribunal allowed the ex officio objection of nullity for non-payment of court fees and dismissed the claim. Subject to appeal within 5 days from pronouncement.
9.1.	4066/118/2026/a1	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	.		Re-examination of claim annulment	By procedural order on divestment, no. 473/10.09.2026, Constanta Tribunal dismissed as unadmissible the application for re-examination of claim annulment filed by Dumitrescu Andrei Sebastian against civil sentence no. 993/05.08.2026 pronounced by the Constanta Tribunal, in case no.4066/118/2026 The judgement is final.	N/A	Re-examination of claim annulment in case no. 4066/118/2026.
10.	4067/118/2026 (Resolved)	Constanța Court of Appeal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Interim Injunction	Constanța Tribunal, by Judgement no. 1207/19.10.2026 dismissed as unfounded the plea of untimeliness of the amendment of the statement of claim. Dsimisses as inadmissible the	N/A	By means of an interim injunction, the following is requested: The provisional suspension of the effects of the Q1 2026 Financial Report and the blocking of market manipulation

							application concerning an ,,interim injunction". Subject to appeal within 5 days from pronouncement. Dumitrescu Andrei Sebastian appealed. Constanța Court of Appeal, on 18.11.2026 by Judgement no. 200, dismissed the appeal filed by Dumitrescu Andrei Sebastian, as unfounded. The judgement is final.		
11	4068/118/2026 (Resolved)	Constanța Court of Appeal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Interim Injunction	Constanța Court of Appeal, by Judgement no. 172/23/10/2026 upheld the objection of non-payment of stamp duty. Annuls the appeal as unstamped. Final	N/A	By means of an interim injunction, the following is requested: Suspension of the effects of the General Meeting of Shareholders Resolution no.4/21.03.2022 and the blocking of market manipulation *Settled on the merits*: Constanta Tribunal Judment of 06.08.2026 allowed the ex officio objection of non-payment of court fees. It canceled as unstamped the plaintiff's application for an interim injunction, having as its object the suspension of the effects of the General Meeting of Shareholders Resolution no.4/21.03.2022 and the blocking of market manipulation.

									Subject to appeal within 5 days from pronouncement. Appeal filed on 12.08.2026.
11. 1.	4068/118/ 2026/a1	Constanța Tribunal (Resolved)	DUMITRESCU ANDREI SEBASTIAN			Re- examinatio n of court fees	On 01.10.2026, by Order 512/2026 the Constanța Tribunal dismissed as unfounded the application for re-examination of the judicial stamp duty filed by the appellant. Final.	29.09.2026	Re-examination of court fees in case no.4068/118/2026
12.	5713/118/ 2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.	Action for annulmen t	Action for annulment	By order no. 598/29.10.2026, the Constanța Tribunal annulled the statement of claim. Subject to a request for re-examination within 15 days from delivery.	N/A	Action for annulment of the Board decisions approving the documents related to the First Half of 2026
12. 1.	5713/118/ 2026/a1	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Re- examinatio n of claim annulment	Application for re-examination of the application filed in case file no. 5713/118/2026	04.12.2026	Application for re-examination of the application filed in case file no. 5713/118/2026 concerning: Action for annulment of the Board decisions approving the documents related to the First Half of 2026
13.	5714/118/ 2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Interim Injunction	Due to lack of proper service	03.12.2026	Interim Injunction: provisional suspension of the continuation and implementation of the urban regeneration project

14.	5995/118/ 2026	Constanța Tribunal	DUMITRESCU ANDREI SEBASTIAN	OIL TERMINAL S.A.		Obligation to perform	By order no. 622/05.11.2026 the Constanta Tribunal annulled the statement of claim. Subject to a request for re-examination within 15 days from delivery.	N/A	Obligation to perform: Documentation related to the admission to trading from 1998

Oil Terminal S.A. will take all necessary legal actions in order to defend its legitimate interests and will inform shareholders and investors regarding the rulings to be issued in these cases.

General Director,
Sorin CIUTUREANU

Development Director,
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