Premier Energy PLC
Registration Number: HE316455
Share capital: EUR 125.001,25
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Themistokli Dervi, 48,
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To: *Bucharest Stock Exchange*
Romanian Financial Supervisory Authority

CURRENT REPORT 34/2026

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	**24.11.2026**
Name of the Company	**Premier Energy PLC**
Registered Office	**Themistokli Dervi, 48, Athienitis Centennial Building, 3rd Floor, Apartment/Office 303, 1066, Nicosia, Cyprus**
Email	**investor.relations@premierenergygroup.eu**
Registration no. with Cyprus companies' registry	**HE316455**
Subscribed and paid share capital	**EUR 125,001.25**
Total number of shares	**125,001,250**
Symbol	**PE**
Market where securities are traded	**Bucharest Stock Exchange, Main Segment, Int'l Category**

Important events to be reported: 3Q 2026 Financial Results

Premier Energy Group, a leading vertically integrated utility and energy infrastructure company in Southeastern Europe and a company listed on the Bucharest Stock Exchange, recorded normalized EBITDA of EUR 107 million in the first nine months of 2026, up 14% year-on-year, while normalized revenue increased by 6% to EUR 1.10 billion. The performance was supported by a 50% increase in owned renewable electricity production, following the acquisition of the 158 MW Hungarian wind portfolio and the commissioning of new plants, alongside the contribution of an expanding regulated asset base. On a reported IFRS basis, revenue amounted to EUR 1.17 billion, down 5% year-on-year, primarily reflecting the disposal of the Alive Capital business, while net profit amounted to EUR 12 million, with profitability continuing to reflect the impact of regulated tariff deviations in the Republic of Moldova.

The third quarter was marked by exceptional volatility in the Romanian electricity market, with average day-ahead electricity prices increasing by approximately 60% year-on-year, from EUR 93/MWh in 3Q 2025 to EUR 149/MWh in 3Q 2026. This development was driven by severe drought conditions which reduced hydropower generation across the region, the temporary shutdown of both nuclear units at Cernavodă, and elevated gas-fired electricity generation costs. While these conditions will support profitability in the electricity production segment in the future, they increased procurement costs above expectations for the supply businesses. Consequently, despite normalized EBITDA growth of 68% in electricity production and 4% in distribution, the Group recorded normalized EBITDA of EUR 27 million in 3Q 2026, down 13% year-on-year.

José Garza, CEO of Premier Energy Group, stated: "*The third quarter demonstrated both the strengths of our diversified business model and the importance of further aligning our electricity generation and supply activities. While exceptionally high wholesale electricity prices partially supported our production business, and will support it even more in the future, they also created significant pressure on supply margins. Towards the end of December, most of our renewable electricity production plants will begin selling electricity directly*

to our supply business under a new power purchase agreement, replacing the existing, annual fixed-price arrangement with Alive Capital. This will improve the alignment between our generation portfolio and customer demand, strengthening our ability to manage market volatility. At the same time, we continue to make significant progress on our growth strategy. We expect to close on the acquisition of Distributie Energie Oltenia by the end of this month and we have signed turbine supply and maintenance agreements with Vestas and an EPC general contractor agreement with PORR supporting the construction of our 99 MW wind park development in Tulcea County, Romania. This acquisition and development will further broaden our presence across the energy sector and reinforce our long-term growth prospects, representing another important step in our ambition to become a regional leader in the energy transition."

Electricity production remained the Group's main growth driver during the first nine months of 2026. Owned renewable electricity production increased by 50% year-on-year to 485 GWh, including a 63% increase to 151 GWh in the third quarter, primarily supported by the contribution of the 158 MW Hungarian wind portfolio acquired in January 2026 and newly commissioned renewable assets in Romania and Moldova. On a like-for-like basis, renewable electricity production was broadly stable, declining by 1% year-on-year, reflecting slightly less favorable wind conditions compared to the same period last year. At the end of September 2026, the Group's owned renewable electricity production capacity reached 370 MW, representing a 74% increase year-on-year. Against this backdrop, the electricity production segment recorded normalized revenues of EUR 77 million in 9M 2026, up 53% year-on-year, while normalized EBITDA increased by 71% to EUR 45 million. The performance reflected the contribution of the Hungarian wind parks, higher realized electricity prices at certain production facilities, and the additional engines at the cogeneration balancing plant.

The electricity and natural gas distribution segment continued to provide a stable, regulated contribution to the Group's financial performance, generating normalized revenues of EUR 101 million in 9M 2026, up 15% year-on-year. Normalized EBITDA amounted to EUR 34 million, 3% below the same period last year, as the positive contribution of the regulated asset base was offset by the lower regulatory return applicable to electricity distribution in Moldova. The Group's electricity distribution operations in Moldova served approximately 968 thousand customers at the end of September 2026, up 1% year-on-year, with a regulated asset base of USD 217 million. In Romania, the natural gas distribution business continued to expand its underlying customer base, recording growth of 4% excluding the impact of the reassignment of last-resort concessions in late 2025, with a regulated asset base of EUR 93 million.

The electricity and natural gas supply segment generated normalized revenues of EUR 924 million in the first nine months of 2026, up 2% year-on-year, while normalized EBITDA declined by 13% to EUR 31 million, primarily reflecting unexpectedly higher electricity procurement costs in Romania during the third quarter. Despite the Group's advance contracting of its baseload demand and the adjustment of customer prices effective 1 July 2026, the sharp increase in wholesale electricity prices exceeded expectations, resulting in additional pressure on supply margins. Consequently, normalized EBITDA in the supply segment declined by 53% year-on-year in 3Q 2026 to EUR 9 million. To reflect the higher market prices, the Group implemented a further adjustment to electricity supply prices in Romania effective 1 October 2026.

In the Republic of Moldova, higher electricity procurement prices also affected the reported profitability of the regulated supply business, which generated approximately EUR 17 million less than the amount permitted under the regulatory framework during the first nine months of 2026, partially offsetting the EUR 52 million of over-earnings recorded during the corresponding period of 2025. With elevated electricity prices continuing into the fourth quarter, the Group is discussing with the Moldovan energy regulator, ANRE, an average approximate increase of 30% in the regulated electricity supply tariffs, aimed at addressing the accumulated tariff deviations. Across the Group, electricity supplied volumes decreased by 19% year-on-year to 4.5 TWh in 9M 2026, primarily reflecting the disposal of the Alive Capital business. On a like-for-like basis, excluding the

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impact of this transaction, electricity supplied volumes declined by 7% to 4.1 TWh, reflecting increased competitive pressure on customer pricing. In natural gas supply, volumes decreased by 10% year-on-year to 5.0 TWh, reflecting limited opportunities in the wholesale market, while the customer base increased by 2% to approximately 154 thousand customers.

Peter Stohr, CFO of Premier Energy Group, commented: *"Even in an exceptional market, we delivered solid results. Just as importantly, we continued to strengthen the asset base that will support the Group's earnings in the years ahead. Our owned renewable capacity is up 74% to 370 MW, we have energized 137 MW DC of new solar capacity with co-located battery storage, and construction is well under way on our 200 MW / 400 MWh battery storage system near Iași. Over EUR 130 million on our balance sheet is already invested in assets that have yet to make a meaningful contribution to revenue or profit, and this earnings capacity will come through as these projects enter commercial operation. With long-term financing secured for Distributie Energie Oltenia, which will add a network serving around 1.5 million electricity distribution customers, we are well positioned for the Group's next phase of growth."*

Investment in new capacity continued throughout the period, with total capital expenditures reaching EUR 78 million in the first nine months of 2026, as the developments segment advanced the Group's renewable electricity production and energy storage pipeline. Of this amount, approximately EUR 47 million is attributable to the developments segment, including around EUR 30 million invested in the construction of the 200 MW / 400 MWh battery energy storage system near Iași, Romania, which commenced in April 2026. At the same time, the Group completed the construction and initial testing of 137 MW DC of solar power plants with 46 MWh of co-located battery storage capacity in Romania. The facilities were energized and began generating revenues in June 2026 and are currently undergoing final testing, with commercial operation expected within the coming months. In November 2026, the Group's subsidiary Energia Mileniului III S.A. commenced construction of its 99 MW wind park near the town of Razboieni, Romania, having signed a turbine supply and installation agreement and a 20-year service and availability agreement with Vestas for sixteen V162 6.2 MW turbines, as well as an EPC general contractor agreement with PORR. Management estimates the total construction cost at approximately EUR 140 million, with the wind park expected to become operational in late 2028 and to produce approximately 260 to 290 GWh of electricity per year.

Alongside its ongoing investments in renewable electricity production and energy storage, Premier Energy continued to advance its planned acquisition of Evryo Group's electricity distribution operations, including Distributie Energie Oltenia S.A., the third-largest electricity distributor in Romania. The business operates a network of approximately 80,000 kilometers and serves around 1.5 million customers in the southwestern region of the country. The transaction, which is expected to close by the end of November 2026, will significantly broaden Premier Energy's presence in the Romanian energy sector and reinforce its long-term growth prospects. In preparation for the acquisition, on 16 November 2026, the Group signed a five-year, EUR 850 million senior facilities agreement with a syndicate of international and Romanian financial institutions, replacing the previously arranged bridge financing and securing long-term funding for the transaction.

The facility was signed with UniCredit Bank S.A. and UniCredit S.P.A. as Global Coordinators; UniCredit Bank S.A., UniCredit S.P.A., Société Générale and Erste Group Bank AG as Underwriters; UniCredit Bank S.A., UniCredit S.P.A., Alpha Bank S.A., Banca Comerciala Intesa Sanpaolo Romania S.A., Banca Comerciala Romana SA, Banca Transilvania S.A., BRD Groupe Société Générale S.A., Erste Group Bank AG, Komerční Banka A.S., Optima Bank S.A., PKO Bank Polski S.A. Varsovia, Sucursala Bucuresti, Société Générale and Exim Banca Romanesca S.A. as Mandated Lead Arrangers; and UniCredit Bank S.A. and UniCredit S.P.A., Alpha Bank S.A., Banca Transilvania S.A., Société Générale, Erste Group Bank AG and J.P. Morgan SE as Bookrunners.

Peter Stohr, CFO of Premier Energy Group, added: "*We would like to thank all our financing partners for their trust, commitment and excellent collaboration throughout this process. Their professionalism, responsiveness and ability to move quickly were instrumental in successfully securing one of the largest financings ever raised for the acquisition of a business in Romania. This financing represents an important milestone in Premier Energy's development, supporting the acquisition of Distributie Energie Oltenia. We greatly appreciate the contribution of all institutions involved in making this landmark transaction possible and look forward to continuing our successful partnerships as we execute our long-term growth strategy.*"

The Group ended September 2026 with a net debt position of EUR 285 million, and a working capital adjusted net debt position of EUR 101 million. The balance sheet also includes over EUR 130 million invested in assets that did not generate meaningful revenue or profit during the first nine months of 2026, including renewable electricity production and battery storage projects undergoing final testing or construction, as well as investments in distribution infrastructure not yet incorporated into the regulated asset base.

Note on normalized and adjusted metrics*: Normalized revenue, EBITDA and net profit exclude the temporary effects of tariff deviations and other timing differences that can occur in Moldova's regulated electricity segment, ensuring comparability across reporting periods; normalized revenue also excludes the Alive Capital business, divested in May 2026. Adjusted EBITDA removes one-off items, including costs related to the Hungarian wind park and DEO acquisitions and the settlement of the Azomureș litigation. Working capital adjusted net debt reflects the Group's net financial position after deducting non-debt working capital balances to present a clearer view of underlying liquidity. Pro forma last-twelve-months EBITDA reflects a full-year contribution from the Hungarian wind park acquisition.*

Report availability

The Group's interim condensed consolidated financial statements for 3Q 2026 (unaudited), accompanied by the Director's Report, are available on the company's website, www.premierenergygroup.eu, in the Investors section, on the website of the Bucharest Stock Exchange, www.bvb.ro, as well as are attached to this Report.

Earnings call

The conference call for presenting the financial results for 3Q 2026, will be organized in English, on 26.11.2026, at 10:00 AM Bucharest time (EET) / 09:00 AM CET / 08:00 AM UK. To participate in the 3Q 2026 results call, the interested parties are invited to register at https://premierenergygroup.eu/contact-investors/.

José Garza

CEO

Peter Stohr

CFO