Quarterly Report for the Third Quarter

Quarterly report according to the Regulation of the Financial Supervisory Authority no. 5 / 2018 - Annex 13
Report date: 13.11.2026
Company name - Prefab S.A**.**
Head Office - Constanta, Soseaua Industriala , nr. 5, Constanta
Operating Office: Calarasi, str. Bucuresti, nr. 396.
Phone/fax: +40241636711; +40241636711
Unique registration code at the Trade Register Office: RO1916198
Order number in the Trade Register: J2003009212407
Subscribed and paid-up share capital on 30.09.2026: 41.219.091 lei
Regulated market on which the issued securities are traded: Bucharest Stock Exchange, Standard category
Main characteristics of the securities issued as at 30 September 2026: The Company has issued 82,438,182 registered shares, each with a nominal value of RON 0.5, in dematerialised form
Accounting standard applied: International Financial Reporting Standards (IFRS)

A. Economic and financial indicators

Item no.	Indicator Description	Calculation Method	Result
1.	**Current Ratio**	Current Assets / Current Liabilities	33.693.256 / 20.770.933 = **1,62**
2.	**Debt Ratio**	Average Borrowings / Average Equity	[(47.995.146 + 53.308.417) / 2] / [(146.043.342 + 168.507.450) / 2] = **0,32**
3.	**Trade Receivables Turnover**	Average Trade Receivables / Turnover × 270 days	[(1.602.891 + 10.595.172) / 2] / 59.780.648 × 270 = **27,55 days**
4.	**Fixed Assets Turnover**	Turnover / Average Fixed Assets	59.780.648 / [(192.932.925 + 195.675.865) / 2] = **0,31**

1. Current Ratio – 1.62
The value of 1.62 indicates that the Company's current assets cover its current liabilities approximately 1.62 times, reflecting its ability to meet short-term obligations through current assets.
2. Debt Ratio – 0.32
The value of 0.32 shows that borrowings account for approximately 32% of equity, indicating a lower proportion of financing through borrowed capital than through equity.

3. Trade Receivables Turnover – 27.55 days
This indicator reflects an estimated average collection period of approximately 28 days for trade receivables, calculated on the basis of the average balance of trade receivables and the turnover generated during the first nine months of the year.
4. Fixed Assets Turnover – 0.31
The value of 0.31 indicates that each RON invested in fixed assets generates approximately RON 0.31 in turnover during the period under review.

B. Other information
1. Economic and Financial Position
a. STATEMENT OF FINANCIAL POSITION – LEI

Indicator	01.01.2026 (lei)	30.09.2026 (lei)	Change (lei)	Change (%)
NON-CURRENT ASSETS				
Property, plant and equipment	190.241.401	193.169.890	+2.928.489	+1,54%
Intangible assets	652	80.092	+79.440	+12.184,05%
Investment property	2.057.220	2.057.220	0	0,00%
Biological assets	2.223	1.617	-606	-27,26%
Right-of-use assets	631.429	367.046	-264.383	-41,87%
Total non-current assets	192.932.925	195.675.865	+2.742.940	+1,42%
CURRENT ASSETS				
Inventories	15.077.602	18.118.825	+3.041.223	+20,17%
Trade and other receivables	1.602.891	10.595.172	+8.992.281	+561,01%
Cash and cash equivalents	273.354	4.672.787	+4.399.433	+1.609,61%
Other assets (prepayments)	6.707	306.472	+299.765	+4.469,92%
Total current assets	**16.960.554**	**33.693.256**	**+16.732.702**	**+98,66%**
TOTAL ASSETS	**209.893.479**	**229.369.121**	**+19.475.642**	**+9,28%**
EQUITY				
Paid-up share capital	20.969.441	41.219.091	+20.249.650	+96,57%
Other equity items	-181.435	-156.408	+25.027	n.a.
Treasury shares	-671.432	0	+671.432	+100,00%
Losses related to equity instruments	0	-587.451	-587.451	+100,00%
Revaluation reserves	106.660.888	106.469.357	-191.531	-0,18%
Reserves	42.067.569	42.067.569	0	0,00%
Retained earnings	20.474.982	-22.610.158	-43.085.140	n.a.
Profit/loss for the period	-43.276.671	2.105.449	+45.382.120	n.a.
TOTAL EQUITY	**146.043.342**	**168.507.450**	**+22.464.108**	**+15,38%**
LONG-TERM LIABILITIES				

Long-term borrowings	4.143.335	0	-4.143.335	-100,00%
Other liabilities, including deferred tax liabilities	316.537	178.510	-138.027	-43,60%
Amounts due to group entities*	0	32.358.974	+32.358.974	n.a.
Total long-term liabilities	**4.459.872**	**32.537.484**	**+28.077.612**	**+629,56%**
SHORT-TERM LIABILITIES				
Trade and other payables	13.473.990	14.961.274	+1.487.284	+11,04%
Short-term borrowings	30.061.284	0	-30.061.284	-100,00%
Amounts due to group entities*	0	5.809.659	+5.809.659	n.a.
Total short-term liabilities	**43.535.274**	**20.770.933**	**-22.764.341**	**-52,29%**
INVESTMENT GRANTS				
Total investment grants	2.212.988	1.772.761	-440.227	-19,89%
Current portion	529.961	545.031	+15.070	+2,84%
Long-term portion (over one year)	1.683.027	1.227.730	-455.297	-27,05%
Other provisions	13.642.003	5.780.492	-7.861.511	-57,63%
TOTAL LIABILITIES	**209.893.479**	**229.369.121**	**+19.475.642**	**+9,28%**

b. STATEMENT OF INCOME AND EXPENSES – LEI

Indicator	30.09.2025 (lei)	30.09.2026 (lei)	Change (lei)	Change (%)
Net turnover	60.578.538	59.780.648	-797.890	-1,32%
Changes in inventories	-4.673.519	-920.216	+3.753.303	+80,30%
Income from the production of fixed assets	9.291.496	464.124	-8.827.372	-95,00%
Other income	1.337.280	3.414.464	+2.077.184	+155,30%
Total operating income	**66.533.795**	**62.739.020**	**-3.794.775**	**-5,70%**
Raw materials and consumables	25.574.146	29.452.423	+3.878.277	+15,17%
Other material expenses	1.699.026	3.015.460	+1.316.434	+77,48%
Other external expenses (energy and water)	8.858.187	8.638.785	-219.402	-2,48%
Expenses relating to goods	0	11.137	+11.137	na
Trade discounts received	-44.439	0	+44.439	na
Personnel expenses	19.163.422	12.989.249	-6.174.173	-32,22%
Salaries and allowances	18.716.863	12.247.257	-6.469.606	-34,57%
Social security and welfare expenses	446.559	741.992	+295.433	+66,16%
Adjustments for impairment of fixed assets	6.137.819	6.087.243	-50.576	-0,82%
Other operating expenses	6.124.995	6.429.909	+304.914	+4,98%
Expenses relating to external services	4.796.177	3.881.667	-914.510	-19,07%
Other taxes and duties	1.018.219	1.267.598	+249.379	+24,49%
Other expenses	310.599	1.280.644	+970.045	+312,35%
Adjustments for provisions	0	-7.861.511	-7.861.511	n.a.
Total operating expenses	**67.513.156**	**58.762.695**	**-8.750.461**	**-12,96%**
Operating profit/loss	**-979.361**	**3.976.325**	**+4.955.686**	**na**
Foreign exchange gains	111.626	9.676	-101.950	-91,33%
Interest and other financial income	0	164.229	+164.229	na
Total financial income	**111.626**	**173.905**	**+62.279**	**+55,79%**
Interest expenses	1.936.543	1.989.417	+52.874	+2,73%
Other financial expenses	87.023	55.364	-31.659	-36,38%
Total financial expenses	**2.023.566**	**2.044.781**	**+21.215**	**+1,05%**
Financial profit/loss	**-1.911.940**	**-1.870.876**	**+41.064**	**na**
Total income	**66.645.421**	**62.912.925**	**-3.732.496**	**-5,60%**
Total expenses	**69.536.722**	**60.807.476**	**-8.729.246**	**-12,55%**
Gross profit	**-2.891.301**	**2.105.449**	**+4.996.750**	**na**
Income tax	**0**	**0**	**0**	**na**
Net profit	**-2.891.301**	**2.105.449**	**+4.996.750**	**na**

EXPLANATORY NOTES to the interim individual financial statements prepared as at 30 september 2026

1. Analysis of the Financial Position

As at 30 September 2026, the Company reports total assets of RON 229,369,121, representing an increase of RON 19,475,642, or approximately 9.28%, compared to the beginning of 2026, when total assets amounted to RON 209,893,479.

The increase in total assets mainly reflects the developments in current assets, as well as the strengthening of non-current assets.

Non-current assets increased from RON 192,932,925 at the beginning of the year to RON 195,675,865 as at 30 September 2026, representing an increase of approximately 1.42%.

This development was mainly driven by the increase in property, plant and equipment, from RON 190,241,401 to RON 193,169,890, as well as by the increase in intangible assets.

Current assets increased significantly, from RON 16,960,554 to RON 33,693,256, representing an increase of approximately 98.66%.

The main developments were as follows:

· Inventories: increased from RON 15,077,602 to RON 18,118,825, representing approximately 20.17%.

· Trade and other receivables: increased from RON 1,602,891 to RON 10,595,172.

· Cash and cash equivalents: increased from RON 273,354 to RON 4,672,787.

The increase in cash and cash equivalents is a favourable aspect, contributing to an improvement in the Company's ability to meet its current obligations. At the same time, the increase in receivables calls for closer attention to their collection and to maintaining an appropriate balance between collection and payment terms.

Equity

Equity increased from RON 146,043,342 to RON 168,507,450, representing an increase of approximately 15.38%.

This favourable development was mainly supported by the increase in paid-up share capital, from RON 20,969,441 to RON 41,219,091, as well as by the positive result recorded during the first nine months of 2026.

As at 30 September 2026, the Company recorded a net profit of RON 2,105,449, compared to a net loss of RON 2,891,301 recorded in the corresponding period of the previous year.

The level of equity represents a positive factor for the Company's financial stability, as it accounts for approximately 73.47% of total liabilities and equity.

Liabilities

As at 30 September 2026, the Company recorded total long-term and short-term liabilities of approximately RON 53.31 million, compared to approximately RON 48 million at the beginning of the year, according to the data presented.

Significant changes can be noted in the structure of liabilities, namely the elimination of the short-term and long-term borrowings reported at the beginning of the period, together with an increase in the proportion of other categories of liabilities.

This development indicates a change in the Company's financing structure, making it necessary to continuously monitor trade payables and other liabilities in order to maintain financial equilibrium.

2. Analysis of the Company's Income and Expenses

The analysis of the Company's income and expenses as at 30 September 2026, compared with the corresponding period of 2025, highlights a significant improvement in operating performance, in the context of a reduction in total expenses and the maintenance of turnover at a level relatively close to that of the previous year.

Net Turnover

Net turnover generated during the first nine months of 2026 amounted to RON 59,780,648, compared to RON 60,578,538 in the corresponding period of 2025, representing a decrease of RON 797,890, or 1.32%.

This development indicates relative stability in commercial activity, with sales revenue remaining at a level close to that recorded in the previous period.

Operating Income

Total operating income amounted to RON 62,739,020 as at 30 September 2026, compared to RON 66,533,795 as at 30 September 2025, representing a decrease of RON 3,794,775, or 5.70%.

The decrease was mainly attributable to the reduction in income from the production of property, plant and equipment, from RON 9,291,496 to RON 464,124, as well as to the change in the variation in inventories of finished goods and work in progress.

At the same time, an increase in other income can be noted, from RON 1,337,280 to RON 3,414,464, which contributed to supporting total operating income.

Operating Expenses

Operating expenses recorded a significant decrease, from RON 67,513,156 in the first nine months of 2025 to RON 58,762,695 in the same period of 2026.

The decrease amounted to RON 8,750,461, representing approximately 12.96%.

The main developments were as follows:

· An increase in expenses for raw materials and consumables, from RON 25,574,146 to RON 29,452,423.

· An increase in other material expenses, from RON 1,699,026 to RON 3,015,460.

· A decrease in personnel expenses, from RON 19,163,422 to RON 12,989,249, representing approximately 32.22%.

· The maintenance of impairment losses on fixed assets at a relatively constant level of approximately RON 6.1 million.

· An increase in other operating expenses, from RON 6,124,995 to RON 6,429,909.

The reduction in operating expenses, particularly personnel expenses, made a significant contribution to the improvement in operating performance.

Operating Profit/Loss

As a result of the developments in operating income and expenses, the Company recorded an operating profit of RON 3,976,325 as at 30 September 2026, compared to an operating loss of RON 979,361 in the corresponding period of 2025.

This development is favourable and highlights an improvement in the efficiency of operating activities through better alignment of expenses with the income generated.

Financial Result

Financial activities recorded a negative result of RON 1,870,876 as at 30 September 2026, compared to a loss of RON 1,911,940 in the corresponding period of 2025.

Financial expenses increased slightly, from RON 2,023,566 to RON 2,044,781, mainly due to the continued high level of interest expenses.

Although the financial result remains negative, the financial loss decreased by approximately 2.15%, thereby contributing to some extent to the improvement in the net result.

Gross and Net Result

As at 30 September 2026, the Company recorded a gross and net profit of RON 2,105,449, compared to a loss of RON 2,891,301 as at 30 September 2025.

The positive development in the financial result was mainly driven by the return to operating profitability and the continued control of total expenses.

Overall, the results recorded as at 30 September 2026 reflect a recovery in economic activity and an improvement in the Company's ability to generate positive operating results, providing favourable conditions for strengthening its financial and operating performance by the end of the financial year.

2. Analysis of the Company's Business Activity

2.1. Present and analyse all events or uncertainty factors that affect or could affect the Company's liquidity, compared with the same period of the previous year.

Risk Management

Throughout 2026, the Company faced various categories of risks, which were generally foreseeable and were monitored and managed by management through appropriate measures. According to management's assessment, their management did not give rise to any significant additional costs.

The main categories of risks to which the Company is exposed are:

- credit risk;
- liquidity risk;
- market risk;
- interest rate risk;
- foreign exchange risk;
- operational risk;
- tax risk;
- geopolitical and war risk.

Credit risk

Credit risk is the risk that the Company may incur financial losses as a result of a customer or counterparty to a financial instrument failing to fulfil its contractual obligations. This risk arises mainly from trade receivables.

The Company's exposure to credit risk is primarily influenced by the individual characteristics of each customer and the country in which the customer operates. Most of the Company's customers operate in Romania.

The main financial instruments used by the Company that may give rise to credit risk exposure are:

- trade and other receivables;
- cash and cash equivalents;
- investments in unlisted affiliated entities;
- trade and other payables.

Liquidity risk

Liquidity risk is the risk that the Company may encounter difficulties in meeting its obligations arising from liabilities that are settled in cash or by transferring another financial asset.

The Company's approach to managing this risk is aimed at ensuring, as far as possible, that sufficient financial resources are available to settle its obligations as they fall due, both under normal business conditions and in situations of financial stress, without incurring unacceptable losses or damaging the Company's reputation.
In order to mitigate liquidity risk and the risk of non-collection of receivables, the Company has applied prudent policies regarding deliveries to customers whose creditworthiness is uncertain. An important role has been played by requiring advance payment for products delivered in certain circumstances and by carefully selecting new customers based on their creditworthiness and payment discipline.
The Company has also sought to obtain guarantees for supply contracts and to reduce the payment terms contractually agreed for the collection of receivables. To support access to financing and cover any temporary cash shortfalls, mortgage guarantees in favour of banking institutions and bank guarantee letters relating to credit facilities have been maintained.

Market risk

Market risk is the risk that fluctuations in market prices, including changes in foreign exchange rates and interest rates, as well as a decline in demand, may affect the Company's revenues and financial results.
The Company is exposed to the risk of instability in the market for construction materials, which is characterised by fluctuations in demand and competitive pressures. In order to mitigate this risk, management monitors market developments through market research and the implementation of marketing policies tailored to economic conditions.
Furthermore, the volatility of electricity, natural gas, metals and diesel fuel prices may affect production costs and operating expenses. In this respect, the Company seeks to identify alternative suppliers and renegotiate contracts with existing suppliers in order to limit the impact of price fluctuations.

Interest rate risk

The Company's exposure to interest rate risk arises mainly from borrowings bearing variable interest rates.
In managing this risk, the Company's debt structure is analysed according to the type of interest rates, whether fixed or variable, the currency in which the financing is denominated and its maturity dates. These analyses aim to identify and limit the impact that potential changes in interest rates may have on financial expenses.

Foreign Exchange Risk

The Company carries out transactions in currencies other than its functional currency, namely the Romanian leu (RON), and is therefore exposed to the risk arising from fluctuations in foreign exchange rates.
Foreign currency transactions are recorded in RON at the exchange rate prevailing on the transaction date, in accordance with the applicable accounting regulations.
The risk arising from foreign exchange rate fluctuations is managed by monitoring foreign currency exposures and appropriately managing financial flows, taking into account economic conditions and developments in foreign exchange markets.

Operational risk

Operational risk is the risk of direct or indirect losses arising from deficiencies or failures in the Company's internal processes, personnel, technological systems and infrastructure, as well as from external factors, including legal and regulatory requirements, natural disasters or other unforeseen events.

The Company is also exposed to the risk of natural disasters or other events that may affect its assets and business continuity. In this respect, the Company has considered taking out and maintaining insurance policies designed to protect its assets against such events.

The primary responsibility for developing and implementing operational risk controls rests with the Company's management. Risk management in this area aims to apply internal standards and procedures that focus mainly on:

- appropriate segregation of duties and responsibilities;
- compliance with legal and regulatory requirements;
- documentation of internal controls and working procedures;
- periodic analysis of operational risks and assessment of the adequacy of existing controls;
- reporting of operational losses and identifying remedial measures to address their underlying causes;
- preparation and updating of business continuity plans;
- professional development and staff training;
- promotion of appropriate standards of ethics and professional conduct;
- prevention of litigation risks and use of insurance instruments, where appropriate;
- reduction of risk exposure through the implementation of preventive and corrective measures.

Tax Risk

The Company's activities are subject to national and European tax legislation, as well as to periodic amendments to the applicable regulations.

The interpretation of tax provisions and their practical application may give rise to situations in which the Company's position differs from that adopted by the tax authorities. Consequently, there is a risk that certain transactions or tax treatments may be reassessed during inspections conducted by the competent authorities.

The Company seeks to comply with its tax obligations and adapt its internal procedures to legislative changes, with a view to reducing the risk of potential additional tax liabilities, penalties or interest.

Geopolitical and War Risk

Since February 2022, the military conflict in Ukraine and regional and international geopolitical tensions have increased economic uncertainty, affecting energy, financial and commercial markets.

The continuation or escalation of the conflict may have adverse effects on the economic environment, such as increases in energy and raw material prices, rising inflation, higher financing costs, reduced trade and investment, as well as changes in taxation. Furthermore, disruptions to supply chains or adverse effects on economic activity in certain sectors cannot be ruled out.

As at the date of preparation of this report, the Company's management is unable to reliably estimate the extent and duration of the effects of these risks on the Company's financial prospects and cannot rule out the possibility of adverse consequences for its business activities, operations and financial position.

In this context, management seeks to adopt the necessary measures to maintain business continuity, protect the Company's resources and support its sustainability under the prevailing economic and geopolitical conditions.

2.2. Specify and analyze the effects of all current and anticipated capital expenditures on the company compared to the same period last year.

According to the Investment Program, machinery and means of transport were purchased and will be purchased in order to improve the commercial activity, the working microclimate, the automation of technological processes will continue, aspects that will determine the increase of labor productivity and, implicitly, the economic result of the company.

Investments in 2026 were made from own and borrowed sources.

2.3. Specify and analyze the economic changes that significantly affect the income from the core business.

Throughout 2026, the Company's activities were carried out in an economic environment characterised by instability and pressures on production, financing and marketing costs. A number of economic and legislative factors affected the conditions under which the Company operated, with consequences for demand, revenues and profitability.

The main factors that had an adverse impact on the Company's activities and results included:

- Financial constraints, reflected in delays in the collection of receivables and difficulties in managing cash flows, affecting the Company's ability to finance its current operations and meet its payment obligations on time.
- High inflation, which led to a general increase in prices and higher costs of raw materials, supplies, utilities and services required for the Company's operations.
- Declining consumer purchasing power, which adversely affected demand for the products marketed by the Company and put pressure on sales volumes and pricing policies.
- The military conflict in Ukraine, which contributed to increased economic and geopolitical uncertainty, affecting energy, commercial and financial markets, as well as the stability of supply chains.
- The energy crisis and rising natural gas and electricity prices, which led to higher production costs and affected the competitiveness of the Company's products.
- High taxation and frequent changes in tax legislation, which created difficulties in financial planning and affected the Company's costs and tax liabilities.
- Rising raw material and fuel prices, which had a direct impact on procurement, production and transport costs, putting pressure on commercial and operating margins.
- Worsening macroeconomic imbalances, which affected the investment climate, consumer behaviour and developments in the Company's sales markets, creating a higher degree of uncertainty for the Company's operations.
- Instability of the legislative framework, characterised by amendments to and inconsistencies between applicable regulations, which may make business planning and the adaptation of internal procedures more difficult.
- Excessive bureaucracy in obtaining the approvals and permits required for the Company's operations, which may lead to longer project implementation periods and increased administrative costs.

All these factors contributed to increased cost pressures and changes in the conditions under which economic activity was carried out. In this context, the Company's

management sought to adapt its commercial and procurement policies, control expenses, carefully manage financial resources and maintain relationships with customers and suppliers in order to limit the adverse effects on the Company's operations and financial results.

3. Changes Affecting the Share Capital and Management of the Company

3.1. Describe any instances in which the Company was unable to meet its financial obligations during the relevant period. Not applicable.

3.2. Description of any changes to the rights of holders of securities issued by the Company.

In 2026, PREFAB S.A. carried out two significant transactions affecting its share capital, namely an increase followed by a subsequent reduction thereof.
The first transaction consisted of an increase in share capital through cash contributions, from the initial amount of RON 20,969,441.50. As a result of this transaction, 40,667,262 new shares were issued, each with a nominal value of RON 0.50, the increase being carried out through the exercise of shareholders' pre-emptive rights.
Subsequently, on 14 May 2026, the Extraordinary General Meeting of Shareholders approved a reduction in share capital through the cancellation of 167,963 treasury shares, representing a total nominal value of RON 83,981.50.
This reduction represented a transaction involving the cancellation of treasury shares.
Following these two transactions, PREFAB S.A.'s share capital reached RON 41,219,091, divided into 82,438,182 shares, each with a nominal value of RON 0.50.
In conclusion, 2026 brought significant changes to the share capital structure of PREFAB S.A., both through the raising of additional capital and through the adjustment of the number of shares outstanding.

4. Significant Transactions
In the case of issuers of shares, information regarding major transactions entered into by the issuer with persons with whom it acts in concert, or in which such persons were involved, during the relevant period. Not applicable.

COUNTY: CONSTANTA	FORM OF OWNERSHIP: JOINT STOCK COMPANY
LEGAL ENTITY: PREFAB S.A.	PREDOMINANT ACTIVITY
ADDRESS: SOSEAUA INDUSTRIALA , NR.5 , CONSTANTA	(NACE group name): MANUFACTURE OF CONCRETE ELEMENTS FOR CONSTRUCTION
PHONE: +40241636711; +40241636711	NACE GROUP CODE: 2361
TRADE REGISTER NUMBER: J2003009212407	UNIQUE TAX REGISTRATION CODE: 1916198

STATEMENT OF ASSETS, LIABILITIES AND EQUITY

as of 30.09.2026

RON

Item name		Line no.	Balance on: 1 January 2026	Balance on: 30 September 2026
A		B	1	2
A.	**FIXED ASSETS**			
	I. INTANGIBLE FIXED ASSETS			
	1. Development expenditure	01	0	0
	2. Concessions, patents, licenses, trademarks, similar rights and assets and other intangible fixed assets	02	652	80.092
	3. Goodwill	03	0	0
	4. Advances	04	0	0
	5. Intangible assets for exploration and evaluation of mineral resources	05	0	
	TOTAL	**06**	**652**	**80.092**
	II. TANGIBLE IMMOBILIZATIONS			
	1. Land and buildings	07	144.063.533	143.349.229
	2. Technical installations and machinery	08	45.130.297	49.129.886
	3. Other plant, machinery and furniture	09	4.506	46.558
	4. Real estate investments	10	2.057.220	2.057.220
	5. Tangible fixed assets in course of construction	11	1.043.065	0
	6. Real estate investments in progress	12	0	0
	7. Tangible assets for exploitation and evaluation of mineral resources	13	0	0
	8. Productive plants	14	0	0
	9. Advances	15	0	644.217
	TOTAL	**16**	**192.298.621**	**195.227.110**
	III. Productive biological assets	**17**	**2.223**	**1.617**
	IV. Rights of use of leased assets	**18**	**631.429**	**367.046**
	V. FINANCIAL FIXED ASSETS			
	1. Shares held in subsidiaries	19	0	0
	2. Loans granted to group entities	20	0	0
	3. Shares held in associated and jointly controlled entities	21	0	0
	4. Loans granted to associates and jointly controlled entities	22	0	0
	5. Other fixed assets	23	0	0
	6. Other loans	24	0	0
	TOTAL	**25**	**0**	**0**
	FIXED ASSETS - TOTAL	**26**	**192.932.925**	**195.675.865**
B.	**CURRENT ASSETS**			
	I. STOCKS			
	1. Raw materials and consumables	27	6.042.481	7.483.491
	2. Assets held for sale	28	0	0
	3. Work in progress	29	83.082	31.860
	4. Finished goods and commodities	30	8.725.954	8.429.297
	5. Advances	31	226.085	2.174.177

	Item name	Line no.	Balance on: 1 January 2026	Balance on: 30 September 2026
A		B	1	2
	TOTAL	**32**	**15.077.602**	**18.118.825**
	II. RECEIVABLES			
	1. Trade receivables	33	309.523	8.803.975
	2. Advances paid	34	135.211	243.453
	3. Amounts receivable from group entities	35	0	0
	4. Amounts receivable from jointly controlled entities	36	0	0
	5. Receivables from derivative transactions	37	0	0
	6. Other receivables	38	1.158.157	1.547.744
	7. Subscribed and paid-up capital	39	0	0
	8.Dividend receivables distributed during the financial year	40		
	TOTAL	**41**	**1.602.891**	**10.595.172**
	III. SHORT-TERM INVESTMENTS	42	0	0
	IV. CASH AND BANK ACCOUNTS	**43**	273.354	4.672.787
	CURRENT ASSETS - TOTAL	**44**	**16.953.847**	**33.386.784**
C.	**ADVANCE EXPENSES**	**45**	**6.707**	**306.472**
	Amounts to be resumed within up to one year	46	6.707	306.472
	Amounts to be taken over in more than one year	47	0	0
D.	**DEBTS: AMOUNTS DUE WITHIN A PERIOD OF UP TO ONE YEAR**			
	1. Borrowings from bond issues	48	0	0
	2. Amounts due to credit institutions	49	30.061.284	0
	3. Advances received on account of orders	50	2.345.260	3.479.374
	4. Trade payables - suppliers	51	8.123.655	9.227.501
	5. Trade effects to be paid	52	0	0
	6. Amounts due to group entities	53	0	5.809.659
	7. Amounts due to associated and jointly controlled entities	54	0	0
	8. Liabilities arising from derivative transactions	**55**		
	9. Other debts, including tax and social security debts	**56**	3.005.075	2.254.399
	TOTAL	**57**	**43.535.274**	**20.770.933**
E.	**NET CURRENT ASSETS / NET CURRENT LIABILITIES**	**58**	**-27.104.681**	**12.377.292**
F.	TOTAL ASSETS MINUS CURRENT LIABILITIES	59	**165.828.244**	**208.053.157**
G.	**DEBTS: AMOUNTS THAT MUST BE PAID OVER A PERIOD OF MORE THAN ONE YEAR**			
	1. Borrowings from bond issues	60	0	0
	2. Amounts due to credit institutions	61	4.143.335	0
	3. Advances received on account of orders	62	0	0
	4. Trade payables - suppliers	63	0	0
	5. Trade effects to be paid	64	0	0
	6. Amounts due to group entities	65	0	32.358.974
	7. Amounts due to associated and jointly controlled	66	0	0

	Item name	Line no.	Balance on: 1 January 2026	Balance on: 30 September 2026
	A	B	1	2
	entities			
	8. Liabilities arising from derivative transactions	67		
	9. Other debts, including tax and social security debts	68	316.537	178.510
	TOTAL	**69**	**4.459.872**	**32.537.484**
H.	**PROVISIONS**			
	1. Provisions for employee benefits	70	0	0
	2. Other provisions	71	13.642.003	5.780.492
	TOTAL	**72**	**13.642.003**	**5.780.492**
I.	**DEFERRED INCOME**			
	1. Investment subsidies	73	**2.212.988**	**1.772.761**
	Amounts to be repaid in up to one year	74	529.961	545.031
	Amounts to be taken over in more than one year	75	1.683.027	1.227.730
	2. Income recorded in advance, of which	76	0	0
	Amounts to be repaid in up to one year	77	0	0
	Amounts to be taken over in more than one year	78	0	0
	3. Prepaid income related to assets transferred from customers, of which	79	0	0
	Amounts to be repaid in up to one year	80		
	Amounts to be taken over in more than one year	81		
	TOTAL	**82**	**2.212.988**	**1.772.761**
J.	**CAPITAL AND RESERVES**			
	I. SHARE CAPITAL			
	1. Subscribed and paid-up share capital	83	20.969.441	41.219.091
	2. Subscribed but unpaid share capital	84	0	0
	3. Subscribed capital representing financial liabilities	85	**0**	**0**
	4. Public institution's assets	86	**0**	**0**
	5. Adjustments to the share capital Balance C	87	**0**	**0**
	Balance D	88	**0**	**0**
	6. Other equity items Balance C	89	**0**	**0**
	Balance D	90	**181.435**	**156.408**
	TOTAL	**91**	**20.788.006**	**41.062.683**
	II. SHARE PREMIUM	**92**	**0**	**0**
	III. REVALUATION RESERVES	**93**	**106.660.888**	**106.469.357**
	IV. RESERVES			
	1. Legal reserves	94	5.676.686	5.676.686
	2. Statutory or contractual reserves	95	0	0
	3. Other reserves	96	36.390.883	36.390.883
	TOTAL	**97**	**42.067.569**	**42.067.569**
	Exchange differences arising on the translation of the annual financial statements into a presentation currency different from the functional currency (Balance C)	98	0	0
	(Balance D)	99	0	0
	5. Own shares	100	**671.432**	**0**
	Gains related to equity instruments	101	0	0
	Losses related to equity instruments	102	0	587.451

Item name		Line no.	Balance on: 1 January 2026	Balance on: 30 September 2026
A		B	1	2
V. RETAINED EARNINGS EXCLUDING RETAINED EARNINGS ARISING FROM THE FIRST-TIME ADOPTION OF IAS 29	**Balance C**	**103**	**20.474.982**	**0**
	Balance D	**104**	**0**	**22.610.158**
VI. RETAINED EARNINGS ARISING FROM THE FIRST-TIME ADOPTION OF IAS 29	**Balance C**	**105**	**0**	**0**
	Balance D	**106**	**0**	**0**
VII. PROFIT OR LOSS AT THE END OF THE REPORTING PERIOD	**Balance C**	**107**	**0**	**2.105.449**
	Balance D	**108**	**43.276.671**	**0**
Profit distribution		109	**0**	**0**
TOTAL EQUITY		**110**	**146.043.342**	**168.507.450**
Private patrimony		111	0	0
Public patrimony		112	0	0
TOTAL CAPITAL		**113**	**146.043.342**	**168.507.450**

STATEMENT OF REVENUE AND EXPENDITURE				Financial year	
	Name of indicators		Line no.	30.09.2025	30.09.2026
	A		B	1	2
1.	**Net turnover (line 02+03-04+05+06)**		**01**	**60.578.538**	**59.780.648**
	Production sold (acct.701+702+703+704+705+706+708)		02	65.038.537	59.850.003
	Revenue from the sale of goods (acct. 707)		03	0	11.737
	Trade discounts granted (acct. 709)		04	4.459.999	81.092
	Income from operating subsidies related to net turnover (acct.7411)		05	0	0
2.	Income related to product stock costs (acct.711+712)	Balance C	06	0	0
		Balance D	07	4.673.519	920.216
3.	Income from real estate production and investment property		08	9.291.496	464.124
4.	Realized income from the production of tangible and intangible fixed assets (acct. 721+ 722)		09	9.291.496	464.124
5.	Income from real estate investment production		10	0	0
6.	Income from fixed assets held for sale		11	0	0
7.	Income from revaluation of fixed assets		12	0	0
8.	Real estate investment income		13	0	0
9.	Income from biological assets and agricultural products		14	0	0
10.	Revenue from operating subsidies		15	0	10.904
11.	Other operating revenue (acct.758+7417+7815), of which		16	1.337.280	3.403.560
12.	- Revenue from subsidies for investments		17	397.471	440.228
13.	- Earnings from purchases on advantageous terms		18	0	0
	OPERATING REVENUE - TOTAL		**19**	**66.533.795**	**62.739.020**
14	a) Expenditure on raw materials and consumables (acct.601+602-7412)		20	25.574.146	29.452.423
	Other material expenses (acct.603+604+606+608)		21	1.699.026	3.015.460
	b) Other external charges (energy and water)(acct.605-7413)		22	8.858.187	8.638.785
	c) Goods-related expenses (acct.607)		23	0	11.137
	Trade discounts received (acct. 609)		24	44.439	0
15	Staff expenditure, of which:		25	19.163.422	12.989.249
	a) Salaries and allowances (acct.641+642+643+644-7414)		26	18.716.863	12.247.257
	b) Expenditure on social security and social protection (acct.645-7415)		27	446.559	741.992
16.	a) Value adjustments in respect of tangible and intangible fixed assets		28	6.137.819	6.087.243
	a.1) Expenditure (acct.6811+6813)		29	6.137.819	6.087.243
	a.2) Expenses related to assets and rights of use of leased assets		30	0	0
	a.3) Revenue (acct.7813)		31	0	0
	b) Value adjustments on current assets		32	0	0
	b.1) Expenditure (acct.654+6814)		33	0	0
	b.2) Revenue (acct.754+7814)		34	0	0
17.	Other operating expenditure		35	6.124.995	6.429.909
	1. Expenditure related to external services (acct.611+612+613+614+621+622+623+624+625+626+627+628-7416)		36	4.796.177	3.881.667
	2. Expenditure on other taxes, duties and similar charges (acct.635)		37	1.018.219	1.267.598
	3.Environmental protection expenditure		38	0	0
	4. Expenditure related to fixed assets held for sale		39	0	0

STATEMENT OF REVENUE AND EXPENDITURE		Financial year	
Name of indicators	Line no.	30.09.2025	30.09.2026
A	B	1	2
5. Expenditure from revaluation of fixed assets	40	0	0
6. Expenditure on real estate investments	41	0	0
7. Expenditure on biological assets	42	0	0
8. Expenditure on disasters and other similar events	43	0	0
9 Other expenditure	44	310.599	1.280.644
Adjustments to provisions	45	0	-7.861.511
- Expenditure (acct.6812)	46	0	0
- Revenue (acct.7812)	47	0	7.861.511
OPERATING EXPENSES - TOTAL	**48**	**67.513.156**	**58.762.695**
OPERATING PROFIT OR LOSS		**0**	**0**
- Profit	**49**	**0**	**3.976.325**
- Loss	**50**	**979.361**	**0**

18.	Income from shares held in subsidiaries	51	0	0
19.	Income from shares in associated entities	52	0	0
20.	Income from shares in associates and jointly controlled entities	53	0	0
21	Income from transactions in securities and other derivative instruments	54	0	0
22	Income from derivatives transactions	55	0	0
23.	Exchange rate gains	56	111.626	9.676
24.	Interest income (acct.766*)	57	0	164.229
	- of which, income from group entities	58	0	0
25	Income from operating subsidies for interest due	59	0	0
26	Income from short-term financial investments	60	0	0
27	Other financial income	61	0	0
28	**FINANCIAL INCOME - TOTAL**	**62**	**111.626**	**173.905**
29..	Value adjustments on financial fixed assets and investments held as current assets	63	0	0
	- Expenditure (acct.686)	64	0	0
	- Revenue (acct.786)	65	0	0
30	Expenditure on transactions in securities and financial instruments	66	0	0
31	Expenditure on derivative transactions	67	0	0
32	Interest expenditure (acct.666*-7418)	68	1.936.543	1.989.417
	- of which, expenses relating to group entities	69	0	0
33	Expenditure on interest on leasing contracts	70	0	0
34	Other financial charges (acct.663+664+665+667+668)	71	87.023	55.364
35	**FINANCIAL EXPENDITURE - TOTAL**	**72**	**2.023.566**	**2.044.781**
36	**FINANCIAL PROFIT OR LOSS:**			
	- Profit	**73**	**0**	**0**
	- Loss	**74**	**1.911.940**	**1.870.876**
37	**TOTAL REVENUE**	**75**	**66.645.421**	**62.912.925**
38	**TOTAL EXPENDITURE**	**76**	**69.536.722**	**60.807.476**

STATEMENT OF REVENUE AND EXPENDITURE			Financial year	
	Name of indicators	Line no.	30.09.2025	30.09.2026
	A	B	1	2
	GROSS PROFIT OR LOSS:			
	- Profit	**77**	**0**	**2.105.449**
	- Loss	**78**	**2.891.301**	**0**
40	**Current profit tax (acct.691)**	**79**	**0**	**0**
41	**Deferred corporate income tax (acct.692)**	**80**	**0**	**0**
42	**Deferred corporate income tax revenues**	**81**	**0**	**0**
43	**Expenditure with corporation tax, due to uncertainties related to tax treatments**	**82**	**0**	**0**
44	**Activity-specific tax**	**83**	**0**	**0**
45	**Other taxes not shown under items above (acct.698)**	**84**	**0**	**0**
46.	**THE NET PROFIT OR LOSS FOR THE FINANCIAL YEAR:**			
	- Profit	**85**	**0**	**2.105.449**
	- Loss	**86**	**2.891.301**	**0**

I. Data on the result recorded	**Line no.**	**Units no.**	**Amount**
A	B	1	2
Profit-making units:	01	1	**2.105.449**
Loss-making units:	02	0	0
Units that have neither recorded a profit nor a loss	03	0	0

II. Data on outstanding payments:	**Line no.**	**Total, of which**	**For current activity**	**For investment activity**
A	B	1=2+3	2	3
Outstanding payments - , of which:	04	0	0	0
Outstanding suppliers - total , of which:	05	0	0	0
- over 30 days	06	0	0	0
- over 90 days	07	0	0	0
- over 1 year	08	0	0	0
Outstanding obligations to the social insurance budget - total , of which:	09	0	0	0
- state social insurance contributions payable by employers, employees and other similar persons	10	0	0	0
- contributions to the social health insurance fund	11	0	0	0
- supplementary pension contribution	12	0	0	0
- contribution to the unemployment insurance budget	13	0	0	0
- other social debts	14	0	0	0
Outstanding obligations to special funds and other funds	15	0	0	0
Outstanding obligations towards other creditors	16	0	0	0
Taxes and duties not paid on time to the state budget	17	0	0	0
Unpaid taxes and fees on time to local budgets	18	0	0	0
Bank loans overdue - total, of which:	19	0	0	0
- outstanding after 30 days	20	0	0	0
- outstanding after 90 days	21	0	0	0
Remaining after 1 year	22	0	0	0
Outstanding interest	23	0	0	0

III. Average number of employees	**Line no.**	**30.09.2025**	**30.09.2026**
A	B	1	2

Average number of employees	24	219	218
Actual number of employees	25	240	228
IV. Interest and royalty payments	**Line no.**	**Amount (lei)**	
A	B	1	
Gross interest income paid by Romanian legal entities to non-resident individuals, of which:	26	0	
- tax due to the state budget	27	0	
Gross interest income paid by Romanian legal entities to non-resident individuals from EU Member States, of which:	28	0	
- tax due to the state budget	29	0	
Gross interest income paid by Romanian legal entities to non-resident affiliated legal entities, of which:	30	0	
- tax due to the state budget	31		
Gross interest income paid by Romanian legal entities to non-resident legal entities from EU Member States, of which:	32	0	
- tax due to the state budget	33	0	
Gross dividend income paid by Romanian legal entities to non-resident legal entities, of which:	34	0	
- tax due to the state budget	35	0	
Gross income from dividends paid by Romanian legal entities to non-resident legal entities, according to art.117 letter h) of Law no.571/2003 on the Tax Code, with subsequent amendments and additions, of which:	36	0	
- tax due to the state budget	37	0	
Gross revenues from royalties paid by Romanian legal entities to non-resident affiliated legal entities from the Member States of the European Union, of which:	38	0	
- tax due to the state budget	39	0	
Gross revenues from royalties paid by Romanian legal entities to non-resident legal entities, of which	40	0	
- tax due to the state budget	41	0	
Royalties paid during the reporting period for public domain goods received in concession, of which:	42	7800	
-revenues for public domain goods paid to the state budget	43	7800	
Mining royalty paid	44	0	
Gross income from services paid by Romanian legal entities to non-resident persons, of which:	45	0	
- tax due to the state budget	46	0	
Gross revenues from services paid by Romanian legal entities to non-residents from EU Member States, of which:	47	0	

- tax due to the state budget	48	0	
Grants received during the reporting period, of which:	49	0	
- grants received during the reporting period related to assets	50	0	
-income-related subsidies, of which:	51	0	
-subsidies to stimulate employment	52	0	
Outstanding receivables, which have not been collected within the deadlines stipulated in the commercial contracts and/or in the normative acts in force, of which:	53	0	
Outstanding receivables from wholly or majority state-owned entities	54	0	
-Overdue receivables from private sector entities	55	0	
V. Meal vouchers	**Line no.**	**Amount (lei)**	
A	B	1	
Reimbursement of meal vouchers granted to employees	56		
VI. Research and development expenses, of which:	**Line no.**	**30.09.2025**	**30.09.2026**
A	B	1	2
R&D expenditure, of which:	57	0	0
- from public funds	58	0	0
- from private funds	59	0	0
VII. Innovation expenditure:	**Line no.**	**30.09.2025**	**30.09.2026**
Innovation expenditure - tota, of which:	60	0	0
- innovation expenditure finalized during the period	61	0	0
- innovation expenditure being finalized during the period	62	0	0
- innovation expenditure abandoned during the period	63	0	0
VIII. OTHER INFORMATION	**Line no.**	**30.09.2025**	**30.09.2026**
A	B	1	2
Advances granted for intangible fixed assets	64		
Advances granted for tangible fixed assets	65	**4.685.453**	**644.217**
Financial fixed assets, in gross amounts, of which:	**66**	**6.581**	**0**
Shares held in affiliated entities, participating interests, other fixed assets and long-term bonds, gross of which:	67	. 0	. 0
- listed shares issued by residents	68	0	0
- unquoted shares issued by residents	69	0	0

- shares issued by residents	70	0	0
- bonds issued by residents	71	0	0
- shares issued by collective investment undertakings (including SIFs) issued by residents	72	0	0
- shares and shares issued by non-residents	73	0	0
- bonds issued by non-residents	74	0	0
Non-current assets, gross amount, of which:	**75**	**6.581**	**0**
- receivables immobilized in lei and denominated in lei, the settlement of which is based on the exchange rate of a currency (from acct. 267)	76	6.581	0
- fixed claims in foreign currency (from acct. 267)	77		
Trade accounts receivable, advances to suppliers and similar accounts, in amounts gross (acct.409+ 411 + 413 + 418)	**78**	**2.785.601**	**9.068.753**
Receivables related to staff and similar accounts (acct. 425 + 4282)	**79**	**0**	**573.947**
Receivables related to the social insurance and state budget (acct. 431 + 437 +4382 + 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482)	**80**	**272.363**	**970.711**
Receivables of the entity from affiliated entities (acct .451)	**81**	**0**	**0**
Other receivables (acct. 451 + 453 + 456 + 4582 + 461 + 471 + 473)	**82**	**-73.393**	**466**
Interest receivable (acct. 5187)	83	0	2.620
Short-term investments, gross (acct. 501 + 505 + 506 + of acct. 508), of which	84	0	4.552.743
- listed shares issued by residents	85	0	0
- unquoted shares issued by residents	86	0	0
- shares issued by residents	87	0	0
- bonds issued by residents	88	0	0
- shares issued by resident collective investment undertakings (including SIFs)	89	0	0
- shares issued by non-residents	90	0	0
- bonds issued by non-residents	91	0	0
Other receivables (acct. 5113 + 5114)	92	0	0
Cash in lei and in foreign currency, of which	**93**	**1.362**	**11.059**
- in lei (acct. 5311)	94	1.362	11.059
- in foreign currency (ct. 5314)	95	0	0
Current accounts with banks in lei and foreign currency, of which	**96**	**247.279**	**108.986**
- in lei (acct. 5121)	97	246.519	107.859
- in foreign currency (acct. 5124)	98	760	1.127
Other current accounts with banks and letters of credit, of which	**99**	**0**	**0**

- amounts pending settlement, letters of credit and other amounts receivable, in lei (acct. 5112 + 5125 + 5411)	100	0	0
- amounts in course of settlement and letters of credit in foreign currency (acct. 5125 + 5412)	101	0	0
Debts, of which:	**102**	**45.098.425**	**53.308.417**
- Gross bond issue loans and related interest receivable (acct. 161 + 1681)	103	0	0
- in lei	104	0	0
- in foreign currency	105	0	0
- Short-term domestic bank loans and related interest (acct. 5191 + 5192 + 5197 + from acct. 5198), of which	**106**	**26.491.904**	**0**
- in lei	107	26.491.904	0
- in foreign currency	108	0	0
-Short-term external short-term bank loans and interest (acct. 5193 + 5194 + 5195 + from acct. 5198), of which	109	0	0
- in lei	110	0	0
- in foreign currency	111	0	0
- Long-term bank loans and interest (acct. 1621 + 1622 + 1627 + from acct. 1682) of which	**112**	**4.720.401**	**0**
- in lei	113	4.720.401	0
- in foreign currency	114	0	0
- External long-term loans (acct. 1623 + 1624 + 1625 + from acct. 1682) (88+89)	115	0	0
- in lei	116	0	0
- in foreign currency	117	0	0
- Loans from the State Treasury (acct. 1626 + from acct. 1682)	118	0	0
- Other loans and related interest (acct. 166 + 167 + 1685 + 1686 + 1687)	**119**	**169.826**	**38.190.735**
- in lei and expressed in lei, the settlement of which is made according to the exchange rate of a currency	120	0	0
- in foreign currency	121	0	0
- Trade accounts payable, advances received from customers and similar accounts in gross amount (acct. 401 + 403 + 404 + 405 + 408 + 419)	**122**	**9.869.884**	**12.706.875**
- Liabilities related to staff and similar accounts (acct. 421 + 423 + 424 + 426 + 427 + 4281)	**123**	**1.083.985**	**1.180.682**
- Social security and state budget liabilities (acct. 431 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481)	**124**	**2.445.105**	**1.143.288**
- Liabilities of the entity to affiliated entities (acct. 451)	**125**	**0**	**0**
- Amounts due to shareholders/associates (acct. 455)	**126**	**0**	**0**

- Other liabilities (acct. 451 + 453 + 455 + 456 + 457 + 4581 + 462 + 472 + 473 + 269 + 509)	**127**	**317.322**	**86.837**
- Interest payable (acct. 5186)	**128**	**0**	**0**
Subscribed paid-up capital (acct. 1012) of which,	**129**	**20.969.441**	**41.219.091**
- listed shares	130	20.969.441	41.219.091
- unquoted shares	131	**0**	0
- social shares	132	**0**	0
- subscribed paid-up capital of non-residents (acct 1012)	133	**0**	0
Unpaid subscribed share capital (acct. 1011)	134	**0**	0
Patents and licenses (from acct. 202)	135	**0**	0
IX.Information on expenses with collaborators	**Line no.**	**30.09.2025**	**30.09.2026**
A	B	1	2
Expenditure with collaborators (acct. 621)	136	0	0

STATEMENT OF CASH FLOWS
Indirect Method

Item Description	30.09.2025	30.09.2026
Cash flows from operating activities:		
Net profit before tax	-2.891.301	2.105.449
Adjustments for:		
Depreciation and impairment of property, plant and equipment and intangible assets	6.137.819	6.087.244
Impairment adjustments reversed during the year		-7.861.511
Grants – change	-397.472	-440.228
Interest expenses and other financial expenses	2.023.566	2.044.781
Interest income and other financial income	-111.626	-173.905
Loss / (gain) on disposal of property, plant and equipment		-276.303
Income tax paid	0	0
Operating profit before changes in working capital	**4.760.986**	**1.485.527**
Decrease / (increase) in trade and other receivables	-1.097.918	-8.992.281
Decrease / (increase) in inventories	5.504.248	-3.631.147
Increase / (decrease) in trade and other payables	-9.633.653	1.217.700
Net cash from operating activities	**-466.337**	**-9.920.199**
Cash flows from investing activities:		
Payments for the acquisition of property, plant and equipment and intangible assets	-1.917.356	-10.723.207
Proceeds from the sale of property, plant and equipment and intangible assets	252.044	2.079.574
Interest received	111.626	173.905
Net cash from investing activities	**-1.553.686**	**-8.469.728**
Cash flows from financing activities:		
Proceeds from borrowings	26.902.644	40.000.000
Repayment of borrowings	-23.006.447	-35.499.490
Interest paid	-2.023.566	-2.044.781
Increase in share capital	0	20.333.631
Net cash from financing activities	**1.872.631**	**22.789.360**
Net increase / (decrease) in cash and cash equivalents	**-147.392**	**4.399.433**
Cash and cash equivalents at the beginning of the financial year	**396.033**	**273.354**
Cash and cash equivalents at the end of the financial year	**248.641**	**4.672.787**

Prefab sa

STATEMENT OF CHANGES IN EQUITY for the three-month period ended on 30 September 2026

	Share capital – paid-up	Unpaid share capital	Other equity items	Treasury shares	Legal reserves	Other reserves	Revaluation reserves	Retained earnings and current result	Total
1 January 2026	**20.969.441**	**0**	**(181.435)**	**671.432**	**5.676.686**	**36.390.883**	**106.660.888**	**(22.801.689)**	**146.043.344**
Profit for the period	—	—	—	—	—	—	—	2.105.449	2.105.449
Increase in share capital	20.333.631	—	—	—	—	—	—	—	20.333.631
Cancellation of treasury shares	(83.982)	(587.451)	—	671.432					
Transfer of realised revaluation surplus	**—**	**—**	**—**	**—**	**—**	**—**	**(191.531)**	**191.531**	**—**
Change in other equity items	**—**	**—**	**25.026**	**—**	**—**	**—**	**—**	**—**	**25.026**
30 September 2026	**41.219.091**	**(587.451)**	**(156.409)**	**—**	**5.676.686**	**36.390.883**	**106.469.357**	**(20.504.709)**	**168.507.450**

DECLARATION
pursuant to the provisions of Article 65(2)(c) of Law No. 24/2017 on issuers of financial instruments and market operations

---

Company name – Prefab S.A.
Registered office – Constanța, Șoseaua Industrială, Nr. 5.
Place of business – Călărași, Str. București, Nr. 396.
Sole Registration Code with the Trade Register Office – RO 1916198
Trade Register Registration Number – J2003009212407

The undersigned,
SECAREANU ION in his capacity as Chief Executive Officer, and
HOTULIG VILDAN in his capacity as Economic Director,

hereby confirm that, to the best of our knowledge, the interim financial and accounting statements for the period ended 30 September 2026, which have been prepared in accordance with the International Financial Reporting Standards adopted by the European Union and Order of the Minister of Public Finance No. 2844/2016 approving the Accounting Regulations compliant with the International Financial Reporting Standards, give a true and fair view of the Company's assets, liabilities, financial position, and profit and loss account, and that the Board of Directors' Report includes a fair review of the development and performance of the Company's business and a description of the principal risks and uncertainties specific to its activities.
The Company carries on its business under the going concern assumption.

Chief Executive Officer,
Secareanu Ion

Ion Secareanu
Semnat digital de Ion Secareanu
Data: 2026.11.12 15:07:05 +02'00'

Economic Director,
Hotulig Vildan

Vildan Hotulig
Digitally signed by Vildan Hotulig
Date: 2026.11.12 14:49:25 +02'00'