

To: *Bursa de Valori București S.A.*

*Autoritatea de Supraveghere Financiară*

## CURRENT REPORT 13/2026

According to Law nr. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation nr. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook.

Date of report	<b>27.02.2026</b>
Name of the Company	<b>ROCA INDUSTRY HOLDINGROCK1 S.A.</b>
Registered Office	<b>4 GARA HERASTRAU street, BUILDING A, Floor 3, Sector 2, Bucharest</b>
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Email	<b>investors@rocaindustry.ro</b>
Website	<b><a href="http://www.rocaindustry.ro">www.rocaindustry.ro</a></b>
Registration nr. with Trade Registry	<b>J40/16918/2021</b>
Fiscal Code	<b>RO 44987869</b>
Subscribed and paid share capital	<b>248,672,220 lei</b>
Total number of shares	<b>248,672,220</b>
Symbol traded instruments	<b>ROC1</b>
Market where securities are traded	<b>BSE Regulated Market, Standard Category</b>

**Important events to be reported:** 2026 Revenue and expense budget estimate

The management of ROCA Industry HOLDINGROCK1 S.A. (hereinafter referred to as the "Company" or "ROCA Industry") informs the market about the availability of the Consolidated Revenue and Expense Budget and the Standalone Revenue and Expense Budget for 2026. Both budgets were endorsed by the Board of Directors of the Company during the meeting held on 27 February 2026 and will be submitted for approval to the Ordinary General Meeting of Shareholders, which will take place on 27 May 2026.

For 2026, ROCA Industry aims to achieve a consolidated turnover of RON 751.7 mn, representing a 20% increase compared to the 2025 result, with an estimated net profit of RON 9.8 mn. The holding will continue the operating activity optimization, but also the digitization and modernization process through significant investments, with a total CAPEX budget of RON 36.5 mn.

**The 2026 Consolidated Revenue and Expense Budget  
ROCA INDUSTRY HOLDINGROCK1 SA**

TOTAL (RON thousands)	2026 Budget	2025 Achieved	2025 Budget	2026 Budget vs 2025 Achieved (%)	2026 Budget vs 2025 Budget (%)	2025 Achieved vs 2025 Budget (%)
Turnover	751,735.1	629,567.3	716,178.6	19.4%	5.0%	-12.1%
Total direct costs	582,318.7	501,191.6	550,412.7	16.2%	5.8%	-8.9%
Gross margin	169,416.4	128,375.7	165,765.9	32.0%	2.2%	-22.6%
Gross margin %	22.54%	20.39%	23.15%	2.1 pp	-0.6 pp	-2.8 pp
Total indirect costs	92,093.9	83,169.7	96,921.8	10.7%	-5.0%	-14.2%
EBITDA	77,322.5	45,206.0	68,844.1	71.0%	12.3%	-34.3%
EBITDA %	10.29%	7.18%	9.61%	3.1 pp	0.7 pp	-2.4 pp
EBIT	42,319.5	11,019.0	35,961.1	284.1%	17.7%	-69.4%
EBIT %	5.63%	1.75%	5.02%	3.9 pp	0.6 pp	-3.3 pp
Net result	9,793.0	(29,475.0)	5,629.0	N/A	74.0%	N/A
Net result %	1.30%	-4.68%	0.79%	6.0 pp	0.5 pp	-5.5 pp

Note - The data presented take into account the ownership that ROCA Industry has in each company, as well as the individual budgets of these companies. These indicators are estimated in accordance with the International Financial Reporting Standards (IFRS) adopted by the European Union, as amended.

The Consolidated Revenue and Expense Budget (*Consolidated Budget*) for 2026 of ROCA Industry Holdingrock1 SA (*ROCA Industry or the Company*) reflects a stage of operational maturity of the group: after the integration and transformation of the portfolio companies, the focus shifts to sustainable growth, efficiency and profitability consolidation.

The budget is prepared in accordance with IFRS standards and includes the impact of ROCA Industry's holdings in all its subsidiaries, the holding company operating and implementing the business strategy through its directly owned subsidiaries – BICO INDUSTRIES, EVOLOR, VELTADOORS, DIAL and ELECTROPLAST, but also indirectly, through BICO – TERRA IMPEX and IRANGA.

For 2026, the Group estimates a consolidated turnover of RON 751.7 mn, up 19.4% compared to the result achieved in 2025. This development is the result of a combination of factors, the most important of which are:

- the increase in volumes sold at the subsidiaries level;
- expansion of distribution channels, including the development of exports;
- launching new products and optimizing the product mix;
- the effect of investments made during previous years.

Direct costs include all expenses involved in the production process (raw materials, inventory variation, production costs, directly productive personnel, etc.), and their evolution is in line with the evolution of revenues (16% vs 2025). Thus, the estimated gross margin is RON 169.4 mn,

corresponding to a margin of 22.5%. The evolution of the gross margin vs the level of the previous year is 2.1 percentage points. It remains at a solid level for the building materials sector, reflecting:

- the ability of companies to maintain commercial discipline;
- the application of the pricing policy based on costs and market conditions;
- operational efficiency.

Consolidated EBITDA is estimated at RON 77.3 mn, up 71% compared to 2025. The EBITDA margin (10.29%) is 3.1 percentage points above the previous year's level, this evolution being interpreted both in the context of sales growth, but also as a result of investments in refurbishment, costs associated with operational integration and optimization and consolidation of the organizational structure at group level.

The consolidated net result is estimated at RON 9.8 mn. The difference between EBITDA and net profit is mainly determined by:

- amortization of tangible assets (investments in equipment and technology) and intangible assets (brands, customer relations) identified as a result of acquisitions;
- financial costs (mainly bank interest);
- corporate income tax.

This aspect is specific to a holding company in a stage of growth and consolidation, where investments and the financing structure temporarily influence the net margins.

The main key indicators estimated for the companies in the ROCA Industry Group are detailed in the table below. We mention that, unlike the consolidated indicators, prepared in accordance with the International Financial Reporting Standards, the individual indicators are presented in accordance with the Order of the Minister of Public Finance no. 1802/2014 with subsequent amendments, accounting regulations different from those that were the basis for the preparation of the consolidated indicators in the previous table.

2026 estimated key indicators (OMFP) thousand RON	Evolor	Bico Group	VeltaDoors	Dial	ELP	Cumulated total
Turnover	120,283.6	157,093.3	119,863.7	70,747.4	283,747.1	751,735.1
Net Margin	45,047.4	34,557.4	41,044.0	11,050.7	37,717.0	169,416.4
GM %	37.5%	22.0%	34.2%	15.6%	13.3%	22.5%
EBITDA	16,358.0	16,435.2	22,625.6	4,915.1	20,386.3	80,720.2
EBITDA %	13.6%	10.5%	18.9%	6.9%	7.2%	10.7%
Net result	761.0	2,019.8	5,244.1	-2,410.9	5,114.7	10,728.8
Net result %	0.6%	1.3%	4.4%	-3.4%	1.8%	1.4%

ROCA Industry's subsidiaries continue their process of refurbishment and investments in equipment that will ensure medium and long-term development:

Budget 2026	Evolor	Bico Group	Velta Doors	Dial	ELP	Total 2025
Capex (RON)	1,799,800	25,781,960	3,410,195	-	6,247,500	36,475,023

**Evolor aims to increase its turnover by almost 15% in 2026** compared to 2025, which is based on the diversification of the portfolio and expansion into high-potential product categories, the expansion of B2B commercial partnerships, export to ensure volume stability, the consolidation of the national network through its own distribution division and the digitization of the commercial process and the development of online sales. Strengthening the company's market position is another key focus, by increasing the notoriety and visibility of the Evolor brand, continuous innovation at the level of the product portfolio and strengthening the quality-price positioning in the medium-premium segment. CAPEX estimates mainly refer to maintenance costs, investments for compliance and ESG (e.g. heat recovery equipment), digitalization & IT.

**Bico (at consolidated level, including Terra and Iranga) aims to achieve a turnover** in line with that of 2025 (+1.9%), taking into consideration the optimization of sales by customer segments, focus on the sale of premium and medium quality products, mixing orders across product categories to increase customer appeal, the growth of the channel on strategic partners both on the national market, as well as export. In 2026, the company will continue operational optimization actions in order to increase production capacity and efficiency, by building additional warehouses, the completion of projects aimed to improve the efficiency of mesh and corner bead production, along with the commissioning of new automated manufacturing lines for garments. Furthermore, digitalization and internal process optimization initiatives will continue, supporting the planned growth trajectory and enhancing profit margins.

**Veltadoors aims to achieve a turnover of over 27% in 2026 compared to the level recorded in 2025.** The estimates are based on the main strategic lines, including the expansion of relationships with the main partners, the launch of new products especially on the range of decor panels and the exploration of new sales channels, as well as the optimization and increase of production capacity. The company aims to expand its export presence, with extensive ranges of doors and decor panels. In the CAPEX area, the company plans to make investments in streamlining the production flow in factories, investments to reduce the volume of waste and completion of investments in production automation started in 2025.

**Dial's turnover is estimated to increase by 10% compared to 2025, despite the market maintaining its contraction trend, with price levels expected to remain similar to those in 2025.** The growth planned for 2026 comes mainly from the development of collaboration with DIY store chains, organic growth in traditional distribution through new partners and improvement of the product mix. An uncertain element at this moment is the way of applying the CBAM tax, as the European Commission did not have a calculation finalized at the time of the report. The company does not estimate any new investments during 2026.

**Electroplast aims to increase its turnover in 2026 by more than 30%** higher than the one of 2025, primarily as a result of the completion of the second phase of the investment plan, worth over EUR 9 mn. Increasing production capacity, through the efficient use of new production lines, will lead to higher sales. The focus will be on launching new ranges, but also on expanding distribution. The market share is estimated to increase from 1.9% to 2.4% in volume and from

3.2% to 4.2% in value. Monitoring direct costs (raw materials and new suppliers) and operational efficiency are other areas where management will pay special attention. At the CAPEX level, 2026 comes with a lower level of investments – approx. EUR 450 th plus the upfront payment of EUR 800 th for equipment orders related to the 3rd phase of the investment plan to be initiated in 2027.

**Standalone Revenue and Expense Budget 2026**  
**ROCA INDUSTRY HOLDINGROCK1 SA**

TOTAL (RON thousands)	Budget 2026	Achieved 2025	Budget 2025	Budget 2026 vs Achieved 2025 (%)	Budget 2026 vs Budget 2025 (%)	Achieved 2025 vs Budget 2025 (%)
Operating income	-	-	-	N/A	N/A	N/A
Operating expenses	7,665.5	8,357.3	11,080.6	-8.3%	-30.8%	-24.6%
Impairment	-	(10,942.00)	-	N/A	N/A	N/A
Financial income	4,429.2	10,598.2	10,378.7	-58.2%	-57.3%	2.1%
Financial expenses	3,927.1	2,267.1	1,615.9	73.2%	143.0%	40.3%
Gross result	(7,163.4)	(10,968.2)	(2,617.8)	-34.7%	173.6%	319.0%
Net result	(7,162.4)	(11,018.5)	(2,617.8)	-35.0%	173.6%	320.9%
Number of shares	248,672.2	248,672.2	248,672.2	0.0%	0.0%	0.0%
Net earnings per share	(0.0288)	(0.0443)	(0.0105)	-35.0%	174.3%	321.9%

The Standalone Revenue and Expense Budget (*Budget*) for the financial year 2026 is based on the strategic objectives of the holding, namely strengthening the portfolio and creating sustainable value for shareholders. While at the consolidated level, each company in the group marks an improvement in financial indicators, at the individual level the budget is based on a decrease in the holding's operating costs by 8% compared to 2025, respectively by 31% compared to the 2025 budget, corroborated with lower financial income and an increase in financial expenses, starting from the hypotheses below:

**The estimated financial income** for 2026 include interest on loans granted to portfolio companies, at a level similar to that for 2025.

**Unlike 2025, in 2026 no dividend distribution is estimated from the companies in the Group (RON 6.1 mn dividends recorded in 2025).** In accordance with the holding company's development strategy, most direct investments were made through dedicated investment vehicles, set up in order to provide the necessary financing structure, a mix of equity and bank financing (Leveraged Buyout structures). The financing agreements related to these structures include certain conditions, agreed with the credit institutions, which imply temporary limitations on the distribution of dividends. These mechanisms contribute to maintaining adequate financial discipline and sustaining stability in the medium and long term, but lead to ROCA Industry recording low dividends income.

**Financial expenses** are represented by the interest on loans contracted at the holding level to support strategic investments in companies. The level of financial expenses is correlated with the

financing structure and the assumed development objectives, and the estimated increase of 73.2% compared to the level recorded in 2025 is generated by the loan received from the main shareholder, in amount of EUR 5 mn, used to finance part of the purchase price paid for the additional package of 30% of the shares of Workshop Doors S.R.L., according to the current report 45/2025 published on 23.10.2025. Strictly referring to the impact of the loans received and granted by the holding, the estimated interest expenses for 2026 are in the total amount of RON 3.9 mn, while interest income amounts to a level of RON 4.4 mn.

**The operating expenses** reflect the need for resources for the operation of the holding company, as well as for ensuring an adequate framework of governance, transparency and strategic development. They are estimated to decrease by 8% compared to 2025 amid cost optimizations. The main categories include:

- **Salaries & allowance of the members of the Board of Directors** – The budget includes the estimated costs in the context of consolidating a high-performance management structure, actively involved in defining and implementing growth strategies at the level of the portfolio companies.

The Board of Directors maintains its 5 members - structure, ensuring an adequate framework for supervision and strategic decision-making.

- **Investor Relations and Reporting Obligations** – Resources are allocated for managing the investor relationship and complying with legal and reporting obligations specific to a listed company, including:
  - periodic reporting to the capital market;
  - continuous communication with shareholders;
  - organizing events dedicated to investors (conferences, meetings, Investors Day).

These ongoing efforts aim to strengthen transparency and align with good corporate communication and governance practices.

- **Strategic Marketing and Business Development** – Marketing and PR expenses are oriented towards understanding and maintaining a solid knowledge base about each sector in which the group companies are present, their evolution and those of the main players; they contribute to building the Holding's market positioning and effectively communicating its evolution; they aim to generate new business contacts and establish strategic partnerships. Given the status of a listed company, maintaining transparency and ongoing communication with large groups of retail investors contributes to understanding the company's performance and a stable share price behavior.
- **ESG and sustainability** – The holding maintains its commitment to developing a sustainable business model. For 2026, investments are planned to support the implementation and monitoring of ESG initiatives, based on data reported by the portfolio companies, with the aim of aligning with applicable standards and investor expectations.
- **Compliance and internal control** – The budget includes costs for financial audit and internal audit; legal services and independent valuations; preparation and updating of the transfer pricing file; maintenance of a robust internal control and compliance system. These

expenditures are essential to ensuring compliance with the applicable regulatory framework and to upholding high standards of corporate governance.

ROCA Industry's management estimates a negative gross result of RON 7.2 mn, at the same level as the net result.

The results' evolution must be analyzed in the specific context of the holding model, the performance being marked by various elements, of which a special importance is the financial income. Unlike in 2025, no dividend receipts from companies are estimated in 2026, due to temporary limitations in the context of conditionalities related to financing structures.

From a management perspective, the 2026 budgeted result reflects a phase of investment and consolidation at the holding level, with a focus on the medium and long-term development of the portfolio companies and on the creation of sustainable value for shareholders.

**ROCA Management SRL, through Rudolf-Paul Vizental**

**President of the Board of Directors**