30.06.2026

HALF-YEAR REPORT

132 Transilvaniei street, Buzau

CONTENTS

Half-year report according to FSA regulation no.5/2018
Date of release: 21.08.2026
Reporting date: 30.06.2026
Name of the Company: SC ROMCARBON SA
Headquarters: Buzau , 132, Transilvaniei street
Tel / fax: 0238/711155; 0238/710697
Sole registration code: RO 1158050
Registered business number: J1991000083106
Subscribed and paid up share capital: RON 52,824,419.20
Regulated market where the issued securities are traded: Bucharest Stock Exchange, Standard category, **Symbol ROCE**
The main characteristics of the securities issued by the company: 528,244,192 registered shares, dematerialized, with a nominal value of RON 0.1.

[LANGUAGE DISCLAIMER]

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MANAGEMENT COMMENTARY

Dear shareholders,

Consolidated result 2026 H1 – net profit RON 948,747

As consolidated result of H1, **ROMCARBON SA** recorded a significant improvement of RON 4,696,283 as compared to 2025.

Breakdown by subsidiary of the consolidated net profit of RON 948,747:

- Romcarbon SA recorded a standalone profit of RON 1,465,844, **increased by RON 6,229,044 as compared to 2025 H1;**
- Livingjumbo Industry SA recorded a standalone profit of RON 156,365, **decreased by RON 630,036 as compared to 2025 H1; In 2025, the result includes a one-time gain of RON 2,585,381 resulting from the disposal of equipment, following production streamlining efforts.**
- RC Energo Install SRL recorded a loss of – RON 653,215, **reflecting a decline in performance of -RON 1,059,485 as compared to 2025 H1,** a decrease driven by the reduction in investments from local public authorities, as well as increased competition, with major players competing for small-scale orders.
- Info Tech Solutions SRL recorded a profit of RON 94,649 RON, **increased by RON 17,237 as compared to 2025 H1;**

Performance by Business Divisions

- **Recycled Polymers & Compounds**: Although still operating at a loss (- RON 1,022,946), this division posted **a substantial improvement of RON 820,362** as compared to 2025 H1 and of **RON 3,009,672 as compared to 2024 H1** following the measures implemented for the optimization of the product portfolio and cost structures.
- **Polyethylene Processing sector**: **Recorded a profit of RON 1,813,123**, **increased by RON 1,670,526 as compared to 2025 H1;**
- **Polystyrene Processing sector**: **Recorded a profit of RON 5,679,611 increased by RON 2,372,779 as compared to 2025 H1;**
- **Polypropylene Processing sector – Big bags and Small bags**: **Recorded a profit increase of RON 1,308,518**, **reaching RON 4,515,376 in 2026 H1;**
- **PET Sector**: **Recorded a profit of RON 1,746,552 ; increased by RON 1,297,493 as compared to 2025 H1;**

Future prospect

Market demand remains soft in the near term. The consumer goods and retail markets are navigating a slowdown, while the industrial goods and manufacturing sector faces a challenging period of stagnation.

In terms of day-to-day operations, the management team has been heavily focused on raw material price fluctuations and availability since early March. Accordingly, we have adjusted our purchasing plan to mitigate the impact of rising costs. Furthermore, we are carefully reflecting inflation in our selling prices, even as the market remains highly price-sensitive.

On the other hand, the implementation of our new investment is in full swing. The team is operating at full capacity and with complete dedication to finalize the project by the third quarter (Q3) of 2026. The main benefits of this investment include:

- **Recycled Polymers & Compounds**: Increased capacity and operational efficiency, alongside a significant improvement in recyclate quality.
- **Polypropylene and polyethylene Processing Sectors**: State-of-the-art technology will boost efficiency and product quality. Additionally, advanced filtration technology will enable a higher percentage of recycled content in our final products.
- **Operational Costs**: Reduced unit labor costs and energy consumption across the board.

These investments will enhance our productivity and competitiveness starting in Q4 2026, with an even greater positive impact anticipated throughout 2027. We will be fully prepared with upgraded production facilities as the market begins to rebound in 2027.

Huang Liang Neng

Chairman of the Board and General Manager
on behalf of the Management Team

MAIN ITEMS OF THE REPORT

Evolution of the main indicators in the Group's Consolidated financial statements

Indicator	6 Months 2024	6 Months 2025	6 Months 2026		2026 vs. 2025	
Revenue (Sales) [1]	146,804,702	134,317,284	128,237,300	▼	(6,079,984)	-5%
Other income	2,041,889	2,989,223	1,333,113	▼	(1,656,110)	-55%
EBITDA	2,653,870	1,856,196	7,766,693	▲	5,910,497	318%
EBITDA Operational	**1,474,280**	**2,081,732**	**8,870,101**	▲	**6,788,369**	**326%**
Profit(loss) from operations	**(4,027,558)**	**(469,925)**	**4,602,875**	▲	**5,072,800**	**n/a**
Net profit (loss) [2]	**(5,143,798)**	**(3,747,536)**	**948,747**	▼	**4,696,283**	**n/a**
Non-Current assets	136,036,940	136,351,468	166,263,075	▲	29,911,607	22%
Current assets	141,080,755	121,394,972	125,409,969	▲	4,014,997	3%
Total Equity	144,288,130	135,538,222	139,048,462	▲	3,510,240	3%
Total Liabilities	132,829,563	122,208,218	152,624,582	▲	30,416,364	25%
Debt ratio	48%	47%	52%	▲	0	10%
Current liquidity	129%	116%	98%	▼	(0)	-15%

[1] The contribution of the subsidiaries to the Revenue of the Group

Subsidiary	6 Months 2024	6 Months 2025	6 Months 2026		2026 vs.2025	
Romcarbon SA	108,272,253	101,757,919	100,183,344	▼	(1,574,575)	-2%
Livingjumbo Industry SA	52,080,978	49,588,101	42,287,169	▼	(7,300,932)	-15%
RC Energo Install SRL	6,284,086	5,785,503	3,546,780	▼	(2,238,723)	-39%
Info Tech Solutions SRL	1,334,786	1,165,129	1,438,199	▲	273,070	23%
Eco Pack Management SA	-	-	-	—	-	
Total, of which:	**167,972,103**	**158,296,653**	**147,455,493**	▼	**(10,841,160)**	**-7%**
Inside the Group	21,167,401	23,979,369	19,218,192	▼	(4,761,177)	-20%
Outside the Group	**146,804,702**	**134,317,284**	**128,237,300**	▼	**(6,079,983)**	**-5%**

[2] The contribution of the subsidiaries to the net profit of the Group

Subsidiary	6 Months 2024	6 Months 2025	6 Months 2026		2026 vs. 2025	
Romcarbon SA	(2,582,090)	(4,763,200)	1,465,844	▼	6,229,044	n/a
Livingjumbo Industry SA	(2,725,955)	786,401	156,365	▼	(630,036)	-80%
RC Energo Install SRL	146,990	406,270	(653,215)	▲	(1,059,485)	n/a
Info Tech Solutions SRL	163,311	77,412	94,649	▲	17,237	22%
Recyplat Ltd Cipru	(18,055)	-	-	—	-	n/a
Eco Pack Management SA	(1,672)	(11,405)	-	▼	11,405	n/a
Consolidation adjustments	(126,329)	(243,014)	(114,895)	▼	128,118	n/a
Total	**(5,143,798)**	**(3,747,536)**	**948,747**	▼	**4,696,283**	**n/a**

BOARD OF DIRECTORS' REPORT REGARDING THE CONSOLIDATED FINANCIAL STATEMENTS

1. GROUP PRESENTATION AND FINANCIAL PERFORMANCE

1.1 MAIN ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENTS

Indicator	6 Months 2024	6 Months 2025	6 Months 2026		2026 vs 2025	
Revenue (Sales)	146,804,702	134,317,284	128,237,300	▼	(6,079,984)	-5%
Other income	2,041,889	2,989,223	1,333,113	▼	(1,656,110)	-55%
EBITDA	2,653,870	1,856,196	7,766,693	▲	5,910,497	318%
EBITDA Operational	**1,474,280**	**2,081,732**	**8,870,101**	▲	**6,788,369**	**326%**
Profit (loss) from operating activities	**(4,027,558)**	**(469,925)**	**4,602,875**	▲	**5,072,800**	**n/a**
Net profit/loss	**(5,143,798)**	**(3,747,536)**	**948,747**	▼	**4,696,283**	**n/a**
Non-Current assets	136,036,940	136,351,468	166,263,075	▲	29,911,607	22%
Current assets	141,080,755	121,394,972	125,409,969	▲	4,014,997	3%
Total Equity	144,288,130	135,538,222	139,048,462	▲	3,510,240	3%
Total Liabilities	132,829,563	122,208,218	152,624,582	▲	30,416,364	25%
Cash and cash equivalents	21,918,785	17,994,764	15,734,360	▼	(2,260,404)	-13%
Debt ratio	48%	47%	52%	▲	0	10%
Current liquidity	129%	116%	98%	▼	(0)	-15%

Main indicators of the Statement of profit or loss registered by the two major companies of the Group, Romcarbon SA and Livingjumbo Industry SA, according to their Standalone Financial Statements.

ROMCARBON SA

Indicator (6 Months)	2024	2025	2026	2026 vs 2025	
Turnover	109,361,660	102,806,551	101,337,632	(1,468,919)	-1%
EBITDA Operational	1,328,408	1,159,186	7,538,744	6,379,558	550%
Net profit/loss	(2,582,090)	(4,763,200)	1,465,844	6,229,044	n/a

Note: The information is presented on an individual basis.

From **EBITDA Operational** to **Net Profit/Loss**

Indicator (6 Months)	2024	2025	2026	2026 vs 2025
EBITDA OPERATIONAL	**1,328,408**	**1,159,186**	**7,538,744**	**6,379,558**
Fixed assets depreciation	(5,069,283)	(4,465,383)	(4,466,254)	(871)
Revenues from subsidy from Government for investments	1,056,989	767,721	761,307	(6,414)
Interest expenses	(1,142,394)	(1,160,164)	(1,434,988)	(274,824)
Gain/loss from sales of assets	-	22,508	115,237	92,729
Other non-operational items(provisions, penalties, donations)	(42,015)	287,625	782,186	494,561
Forex gain/loss	(16,204)	(1,141,526)	(1,452,740)	(311,215)
Other gain/loss from Financial	1,302,409	(233,167)	(315,883)	(82,716)
Tax on profit	-	-	(61,765)	(61,765)
NET PROFIT/LOSS	**(2,582,090)**	**(4,763,200)**	**1,465,844**	**6,229,044**

LIVINGJUMBO INDUSTRY SA

Indicator (6 Months)	2024	2025	2026	2026 vs 2025	
Turnover	52,080,978	49,588,101	42,287,169	(7,300,932)	-15%
EBITDA Operational	(326,497)	417,961	2,003,243	1,585,282	379%
Net profit/loss	(2,725,955)	786,401	156,365	(630,036)	-80%

Note: The information is presented on an individual basis.

De la **EBITDA Operational** la **Profit net**

Indicator (6 Months)	2024	2025	2026	2026 vs 2025
EBITDA OPERATIONAL	**(326,497)**	**417,961**	**2,003,243**	**1,585,282**
Fixed assets depreciation	(2,337,339)	(2,103,813)	(1,703,587)	400,225
Revenues from subsidy from Government for investments	743,120	2,028,573	478,918	(1,549,655)
Interest expenses	(809,923)	(446,079)	(282,602)	163,477
Gain/loss from sales of assets	19,906	1,211,861	-	(1,211,861)
Other non-operational items(provisions, penalties, donations)	(15,837)	(14,614)	14,975	29,589
Forex gain/loss	(1,543)	(210,689)	(255,745)	(45,056)
Other gain/loss from Financial	2,159	(57,088)	(91,641)	(34,553)
Tax on profit		(39,712)	(7,197)	32,515
NET PROFIT/LOSS	**(2,725,955)**	**786,401**	**156,365**	**(630,036)**

Presentation of the evolution of the key indicators on production sectors – 6 Months

	Indicator (6 Months)	2024	2025	2026	2026 vs 2025	
ROMCARBON	**PLASTIC PROCESSING SECTOR : POLYETHYLENE**					
	Turnover	19,874,195	12,757,265	16,300,251	3,542,986	28%
	EBITDA before overhead	2,524,707	551,623	2,219,972	1,668,349	302%
	Profit before overhead	2,135,626	142,598	1,813,123	1,670,526	1171%
	PLASTIC PROCESSING SECTOR : POLYSTYRENE					
	Turnover	23,942,302	25,554,522	27,163,720	1,609,198	6%
	EBITDA before overhead	3,970,500	4,086,484	6,515,651	2,429,167	59%
	Profit before overhead	3,185,832	3,306,832	5,679,611	2,372,779	72%
	PLASTIC PROCESSING SECTOR : POLYPROPYLENE					
	Turnover	16,841,461	18,935,570	18,362,378	(573,192)	-3%
	EBITDA before overhead	1,593,317	2,204,494	3,234,716	1,030,222	47%
	Profit before overhead	1,394,529	2,002,119	3,045,577	1,043,458	52%
	RECYCLED POLYMERS & COMPOUNDS					
	Turnover	20,292,794	13,810,328	14,169,420	359,092	3%
	EBITDA before overhead	(2,113,462)	(282,965)	557,347	840,311	-297%
	Profit before overhead	(4,032,619)	(1,843,308)	(1,022,946)	820,362	-45%
	OTHER PRODUCTIVE SECTORS : FILTERS, ACTIVE CARBON, PROTECTIVE EQUIPMENT, PVC TRAFFIC BASE SIGNS					
	Turnover	3,448,114	3,138,989	3,153,117	14,128	0%
	EBITDA before overhead	308,820	451,976	493,742	41,766	9%
	Profit before overhead	126,860	295,039	392,405	97,365	33%
LIVINGJUMBO INDUSTRY	**PLASTIC PROCESSING SECTOR : POLYPROPYLENE**					
	Turnover	29,188,371	29,958,220	25,143,262	(4,814,959)	-16%
	EBITDA before overhead	338,222	1,458,058	1,707,250	249,192	17%
	Profit before overhead	70,812	1,204,739	1,469,800	265,060	22%
	PLASTIC PROCESSING SECTOR : PET					
	Turnover	22,892,608	19,629,881	17,143,907	(2,485,974)	-13%
	EBITDA before overhead	1,808,259	1,644,500	2,733,771	1,089,270	66%
	Profit before overhead	481,451	449,059	1,746,552	1,297,493	289%

Note: In the item "Turnover", in addition to the revenues from sales of finished products, the revenues from the sale of goods, revenues from services and other sales made by the production sectors are included

1.2 ACTIVITY OF THE GROUP

As of June 30, 2026, ROMCARBON SA holds participation directly and/or indirectly in 8 entities:

Entitate	30.06.2026		Consolidation method
	Interest held	Control	
RC ENERGO INSTALL SRL	100.00%	100.00%	Global
LIVINGJUMBO INDUSTRY SA	99.86%	99.86%	Global
INFO TECH SOLUTIONS SRL	99.50%	99.50%	Global
GRINFILD LLC UCRAINA	62.62%	62.62%	Global
GRINRUH LLC UCRAINA	62.62%	62.62%	Global
YENKI SRL	33.34%	33.34%	Equity method
KANG YANG BIOTECHNOLOGY CO.LTD	1.95%	1.95%	Outside the consolidation area
ONG VIITORUL INCEPE AZI (VIA)	14.29%	16.80%	Outside the consolidation area

PRESENTATION OF THE GROUP AND THE MAIN INDICATORS ACHIEVED IN 2026

GROUP COMPANIES

As of June 30, 2026 the company was holding directly or through other subsidiaries, participating interest in the following entities:

RC ENERGO INSTALL SRL is a company established in 2005, with a share capital of lei 2,000, fully owned by Romcarbon S.A. The company's main office is located in Buzău, Str. Transilvaniei, nr. 132. The company was established by outsourcing the maintenance and repair of heating, water installations, sewage and substations; the main object of activity is Plumbing, heat and air conditioning installation (NACE code 4322).

ECO PACK MANAGEMENT SA is a company established in 2010, with a share capital of lei 1,446,000, where Romcarbon SA directly holds 25.36% and 74.62% indirectly. The remaining shares are held by Romanian legal persons. The company's main office is located in Buzau, 132 Transilvaniei street, Granules Hall, room no.7, 2nd floor. The company's main object of activity is Other business support service activities n.e.c. (NACE code 8299). On June 24, 2026, the court approved the closure of the simplified insolvency procedure filed by ECO PACK MANAGEMENT SA and the deregistration of the company from the Trade Register.

INFO TECH SOLUTIONS SRL is a company established in 2005, with a share capital of lei 2,000, where Romcarbon S.A. holds 99.50% of the shares and the remaining shares are held by natural persons. The company's main office is located in Buzău, Str. Transilvaniei, nr. 132. The company was established by outsourcing the IT services and its main object of activity is Information technology and management consultancy activities (management and exploitation of computing resources)(NACE code 6220).

LIVINGJUMBO INDUSTRY S.A is a company established in 2002, with a share capital of lei 5,644,800, where Romcarbon S.A. holds 99.86% of the shares and the remaining shares are held by other Romanian legal person. The company's main office is located in Buzău, Str. Transilvaniei, nr. 132. The company's main object of activity is Manufacture of plastic packing goods (NACE code 2222).

GRINFILD LLC UCRAINA is a company established in 2007, with a share capital of lei 4,312,062, where Romcarbon SA holds 62.62% of the shares and the remaining shares are held by foreign legal persons. The company's main office is located in Ukraine, Odessa region, Krijianivka locality, Str. Mikolayevska, Bl. 2. The company's main object of activity is wholesale. The company ceased its activity in 2012.

GRINRUH LLC UCRAINA is a company established in 2007, with a share capital of lei 4,426,809, where Romcarbon SA holds 62.62%. The company's main office is located in Ukraine, Odessa region, Krijianivka locality, Str. Mikolayevska, Bl. 2. The company's main object of activity is construction and wholesale. The company ceased its activity in 2012.

YENKI SRL is a company established in 2007, with a share capital of lei 328,000, where Romcarbon S.A. holds 33.34% of the shares and the remaining shares are held by Romanian legal and natural persons. The company's main office is located at Soseaua Nordului, DN2, Buzău. The company's main object of activity is Operation of sports facilities (NACE code 9311).

Organization 'VIITORUL INCEPE AZI (VIA)", established in accordance with GO no. 26/2000, is a non-governmental, non-profit and non-political organization; The association's mission is to improve the quality of technical professional training and development in the Buza area (Romania), to support and promote the interests and needs of its members in front of the authorities and/or various bodies, third parties. The association was established in 2022 by 7 economic operators from Buzau - Voestalpine RAILWAY SYSTEMS ROMANIA SA, URBIS SERV SRL, LUCSOR IMPEX SRL, URSUS BREWERIES SA, ROMCARBON SA, BENCOMP SRL, GREENFIBER INTERNATIONAL SA - as founding members, with contribution equal in its patrimony and with equal right to vote in the General Assembly. The association's assets, worth 7,000 lei, constituted by the membership contribution of the founding members.

ACTIVITY OF THE GROUP OF COMPANIES

PRESENTATION OF THE GROUP COMPANIES

The following persons ensured the executive management of the Group companies in 2026:

ROMCARBON SA – General Manager – Huang Liang Neng
RC ENERGO INSTALL SRL – General Manager Duca Eugen Florin
ECO PACK MANAGEMENT SA –Sole administrator WEY, JIANN-SHYANG
INFO TECH SOLUTIONS SRL- General Manager Hristache Cornel
LIVINGJUMBO INDUSTRY SA – General Manager WU,HUI-TZU
GRINFILD LLC UKRAINE – The company has not been operating since 2012
GRINRUH LLC UKRAINE – The company has not been operating since 2012
YENKI SRL – Administrator Petre Romeo Florinel

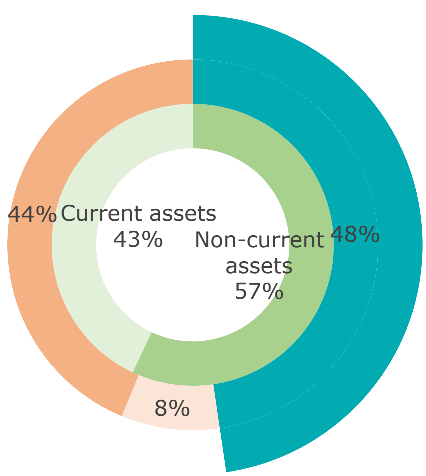
The evolution of the subsidiaries' contribution to the consolidated net profit of the group in 2026 is presented in the table below:

Subsidiary	Result 6 M 2025 (in lei)	Result 6 M 2026 (in lei)	2026 vs 2025
Romcarbon SA	(4,763,200)	1,465,844	6,229,044
Living Jumbo Industry SA	786,401	156,365	(630,036)
RC Energo Install SRL	406,270	(653,215)	(1,059,485)
Info Tech Solutions SRL	77,412	94,649	17,237
Recyplat Ltd Cipru	-	-	-
Eco Pack Management SA	(11,405)	-	11,405
Elimination of the unrealized profit related to the raw material inventories and fixed assets from the Group	*(243,014)*	*(114,895)*	*128,118*
Total	**(3,747,536)**	**948,747**	**4,696,283**

1.3 STATEMENT OF THE FINANCIAL POSITION

Indicator	30/06/2025	31/12/2025	30/06/2026	30.06.26 vs. 31.12.25		
Property, plant and equipment	123,543,218	129,959,514	158,245,481	28,285,967	▲	21.77%
Investment property	11,909,857	7,361,452	7,361,452	0	▼	0.00%
Goodwill	143,461	143,461	143,461	0	—	0.00%
Intangible assets other than goodwill	456,958	333,834	219,707	-114,127	▼	-34.19%
Investments in subsidiaries, joint ventures and associates	297,974	292,974	292,974	0	▼	0.00%
Total non-current assets	**136,351,468**	**138,091,235**	**166,263,075**	**28,171,840**	▲	**20.40%**
Current inventories	50,495,823	50,826,686	59,374,438	8,547,752	▼	16.82%
Trade and other current receivables	49,437,296	44,933,367	47,917,158	2,983,791	▼	6.64%
Other current financial assets	2,228,438	1,284,301	1,047,896	-236,405	▼	-18.41%
Other current non-financial assets	1,238,651	626,762	1,336,117	709,355	▲	113.18%
Cash and cash equivalents	17,994,764	23,633,637	15,734,360	-7,899,277	▲	-33.42%
Total current assets	**121,394,972**	**121,304,753**	**125,409,969**	**4,105,216**	▼	**3.38%**
ASSETS	**257,746,440**	**259,395,988**	**291,673,044**	**32,277,056**	▲	**12.44%**
Issued capital	52,824,419	52,824,419	52,824,419	0	—	0.00%
Share premium	2,182,283	2,182,283	2,182,283	0	—	0.00%
Reserves	64,764,754	64,230,524	64,034,778	-195,746	▼	-0.30%
Retained earnings	14,858,763	17,625,936	18,369,006	743,070	▼	4.22%
Equity attributable to equity holders of the parent	134,630,219	136,863,162	137,410,486	547,324	▼	0.40%
Non-controlling interests	908,003	905,902	1,637,976	732,074	▲	80.81%
Total equity	**135,538,222**	**137,769,064**	**139,048,462**	**1,279,398**	▼	**0.93%**
Other non-current provisions	1,770,513	1,641,891	1,641,891	0	▼	0.00%
Deferred tax liabilities	5,637,270	5,528,204	5,528,204	0	▼	0.00%
Other non-current financial liabilities	3,293,347	3,437,146	12,763,851	9,326,705	▲	271.35%
Non-current governamental grants	7,098,254	5,856,674	5,095,367	-761,307	▼	-13.00%
Other non-current non-financial liabilities	0	0	0	0	—	
Total non-current liabilities	**17,799,384**	**16,463,915**	**25,029,313**	**8,565,398**	▲	**52.03%**
Trade and other current payables	32,889,699	34,945,806	37,611,193	2,665,387	▼	7.63%
Other current financial liabilities	62,776,613	62,167,692	81,971,866	19,804,174	▲	31.86%
Current governamental grants	2,480,450	2,493,279	2,014,361	-478,918	▼	-19.21%
Other current non-financial liabilities	6,262,072	5,556,232	5,997,849	441,617	▲	7.95%
Total current liabilities	**104,408,834**	**105,163,009**	**127,595,269**	**22,432,260**	▲	**21.33%**
Total liabilities	**122,208,218**	**121,626,924**	**152,624,582**	**30,997,658**	▲	**25.49%**
TOTAL EQUITY AND LIABILITIES	**257,746,440**	**259,395,988**	**291,673,044**	**32,277,056**	▲	**12.44%**

STRUCTURE OF THE FINANCIAL POSITION AS AT 30.06.2026



Current liabilities: 127,595,269 RON | 44%

Non-current liabilities: 25,029,313 RON |

Equity: 139,048,462 RON | 48%

Non-current assets: 166,263,075 RON | 57%

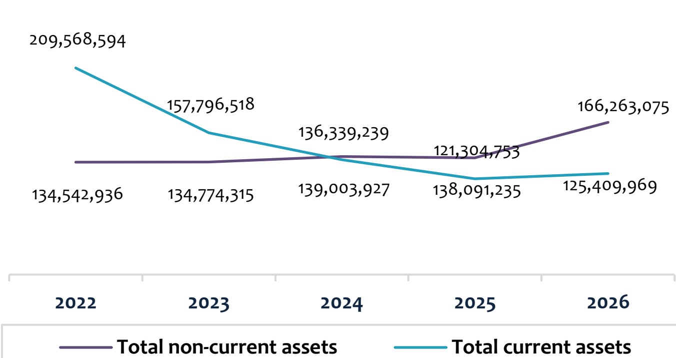
Current assets: 125,409,69 RON | 43%

The participation of the consolidated companies in the indicators of the Statement of Financial Position is presented in the table below:

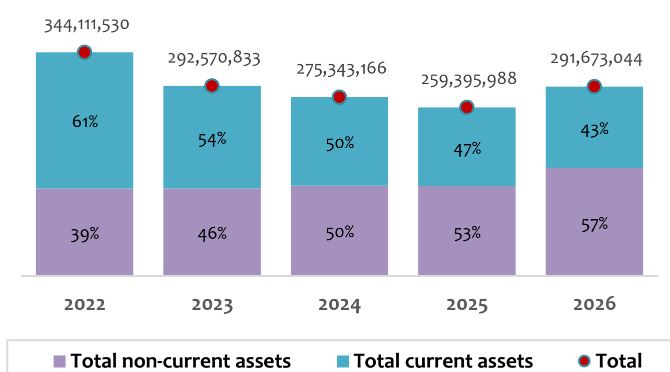
Company	Non-current assets	Current assets	Non-current liabilities	Current liabilities	Total Asset/Total Equity & Liabilities
Romcarbon SA	**158,899,245**	**115,857,668**	**23,353,857**	**107,283,763**	**274,756,913**
vs. 31.12.2025	29,820,456 lei 23.10 %	5,764,084 lei 5.24 %	8,563,877 lei 57.90 %	25,554,819 lei 31.27 %	35,584,540 lei 14.88 %
Livingjumbo Industry SA	**7,965,098**	**33,989,915**	**1,522,547**	**50,970,910**	**41,955,014**
vs. 31.12.2025	-1,604,025 lei -16.76 %	950,856 lei 2.88 %	0 lei 0.00 %	-865,476 lei -1.67 %	-653,169 lei -1.53 %
RC Energo Install SRL	**125,548**	**9,625,463**	**152,909**	**3,700,200**	**9,751,011**
vs. 31.12.2025	-13,511 lei -9.72 %	-4,970,948 lei -34.06 %	1,521 lei 1.00 %	-4,332,766 lei -53.94 %	-4,984,459 lei -33.83 %
Info Tech Solutions SRL	**129,818**	**1,104,043**	**-**	**182,705**	**1,233,861**
vs. 31.12.2025	-30,084 lei -18.81 %	-51,410 lei -4.45 %	-	-176,143 lei -49.09 %	-81,494 lei -6.20 %
Grinfild Ucraina	**4,426,809**	**8,614**	**-**	**879,485**	**4,435,423**
vs. 31.12.2025	0 lei 0.00 %	0 lei 0.00 %	-	0 lei 0.00 %	0 lei 0.00 %
Grinruh Ucraina	**1,186,187**	**1,007,788**	**-**	**6,728**	**2,193,975**
vs. 31.12.2025	0 lei 0.00 %	0 lei 0.00 %	-	0 lei 0.00 %	0 lei 0.00 %
Eco Pack Management SA	**0**	**0**	**-**	**0**	**0**
vs. 31.12.2025	-9,316 lei -100.00 %	-156,621 lei -100.00 %	-	-913,558 lei -100.00 %	-165,937 lei -100.00 %
Consolidation adjustments	**(6,469,630)**	**(36,183,522)**	**-**	**(35,428,522)**	**(42,653,153)**
vs. 31.12.2025	8,320 lei -0.13 %	2,569,254 lei -6.63 %	-	3,165,385 lei -8.20 %	2,577,574 lei -5.70 %
Total	**166,263,075**	**125,409,969**	**25,029,313**	**127,595,269**	**291,673,044**
vs. 31.12.2025	28,171,840 lei 20.40 %	4,105,215 lei 3.38 %	8,565,398 lei 52.03 %	22,432,260 lei 21.33 %	32,277,055 lei 12.44 %

ASSETS

Total non-current assets vs. Total current assets



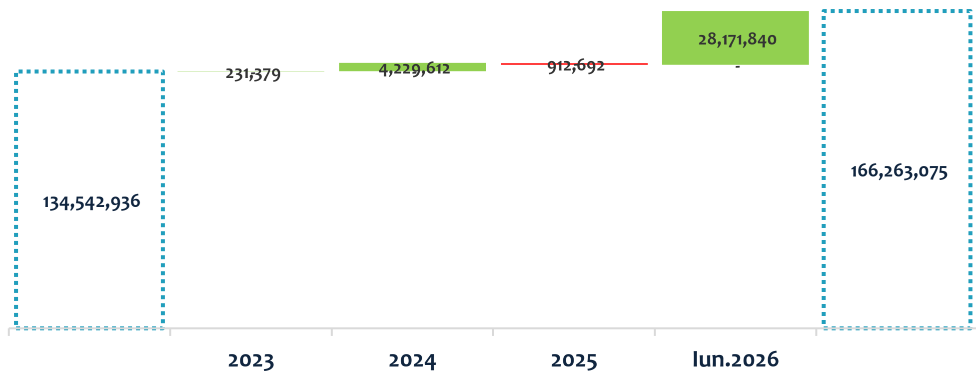
Total non-current assets vs. Total current assets



NON-CURRENT ASSETS

As at 30/06/2026, **Non-current assets** represented 57.00% of Total assets. Compared to the beginning of the year, they recorded an increase of RON 28,171,840, representing a growth of 20.40%.

Evolution of the item Total non-current assets in the period 2022-2026



Non-current assets (lei)	30/06/2026	% in total NCA	% in total Assets	30.06.26 vs 31.12.25
Property, plant and equipment	158,245,481	95.18%	54.25%	21.77%
Investment property	7,361,452	4.43%	2.52%	0.00%
Goodwill	143,461	0.09%	0.05%	0.00%
Intangible assets other than goodwill	219,707	0.13%	0.08%	-34.19%
Investments accounted for using equity method	292,974	0.18%	0.10%	0.00%
Total non-current assets	**166,263,075**	**100.00%**	**57.00%**	**20.40%**

In the reporting period the entries of Non-current assets (except the investments in progress) are presented in the following table:

- Buildings (including re-arrangements and improvement) : 522,908 lei
- Equipment and installations : 1,923,928 lei

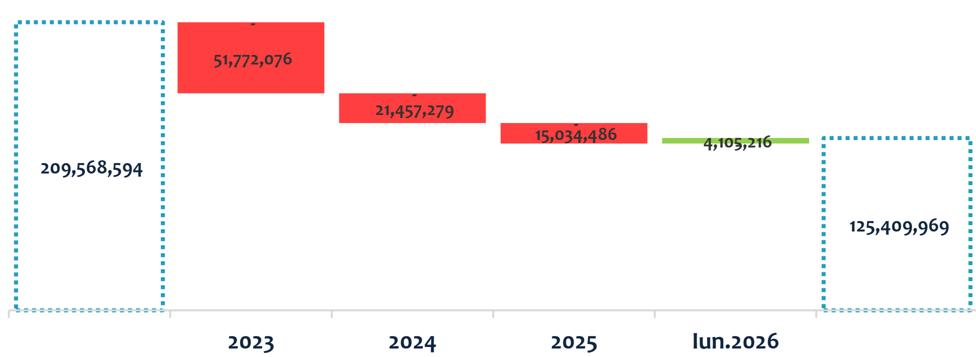
Tangible assets additions recorded in 6M 2026 totaled RON 2,446,836, with the following breakdown: Romcarbon - RON 2,337,938, Livingjumbo Industry - RON 99,562, Info Tech Solutions - RON 11,727 and RC Energo Install - RON 5,372.

During the reporting period, disposals of fixed assets totaled RON 8,687,422, of which RON 8,431,162 were write-offs and RON 256,260 were sales.

CURRENT ASSETS

As at 30/06/2026, **Current assets** represented 43.00% of Total assets. Compared to the beginning of the year, they recorded an increase of RON 4,105,216, representing a growth of 3.38%.

Evolution of the item Total current assets in the period 2022-2026



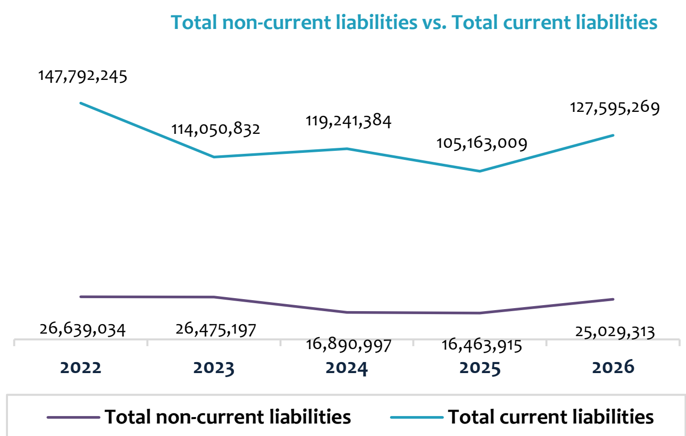
Current assets (lei)	30/06/2026	% in total CA	% in Total Assets	30.06.26 vs 31.12.25
Current inventories	59,374,438	47.34%	20.36%	16.82%
Trade and other current receivables	47,917,158	38.21%	16.43%	6.64%
Other current financial assets [1]	1,047,896	0.84%	0.36%	-18.41%
Other current non-financial assets	1,336,117	1.07%	0.46%	113.18%
Cash and cash equivalents	15,734,360	12.55%	5.39%	-33.42%
Total current assets	**125,409,969**	**100.00%**	**43.00%**	**3.38%**

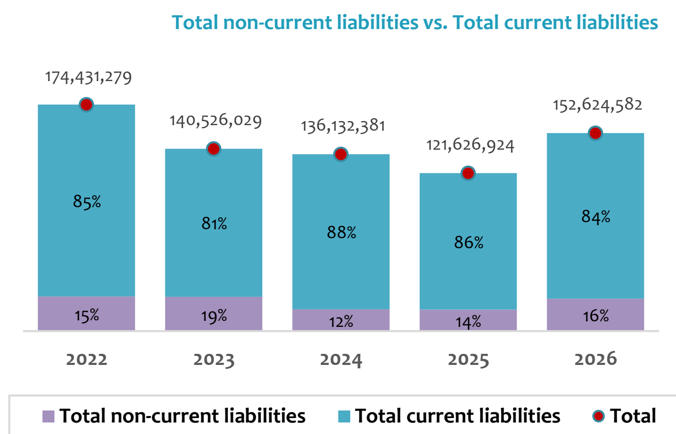
[1] Shares held on the short term

In November 2024, the company acquired 1,000,000 shares of Antibiotice S.A. (ATB) at a unit price of RON 2.65 per share. As of June 30, 2026, the company held a total of 482,751 shares.

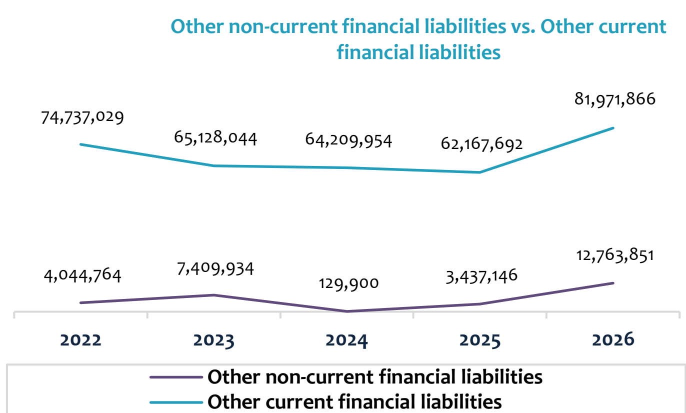
LIABILITIES

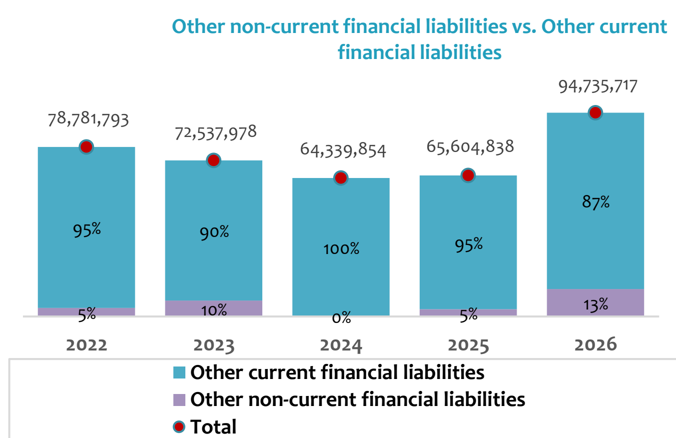
Total liabilities account for 52.33% of Total Equity and Lilibities, recording an increase of RON 30,997,658, as compared to the beginning of the year, representing a growth of 25.49%.





BORROWINGS





BORROWINGS

Company	31.12.2025	30.06.2026	2026 vs 2025
Romcarbon, total, out of which:	**53,335,349**	**79,900,010**	**26,564,660**
< 12 months	49,957,410	67,196,888	17,239,478
> 12 months	3,377,939	12,703,123	9,325,183
LivingJumbo Industry, total, out of which:	**12,135,861**	**13,599,895**	**1,464,034**
< 12 months	12,135,861	13,599,899	1,464,038
> 12 months	-	-	-
EnergoInstall, total, out of which:	**-**	**1,149,438**	**1,149,438**
< 12 months	-	1,149,438	1,149,438
> 12 months	-	-	-
Total borrowings, out of which:	**65,471,210**	**94,649,342**	**29,178,132**
< 12 months	62,093,271	81,946,224	19,852,953
> 12 months	3,377,939	12,703,123	9,325,183
Total leasing, out of which:	**133,628**	**86,370**	**(47,258)**
< 12 months	74,421	25,642	(48,779)
> 12 months	59,206	60,728	1,521

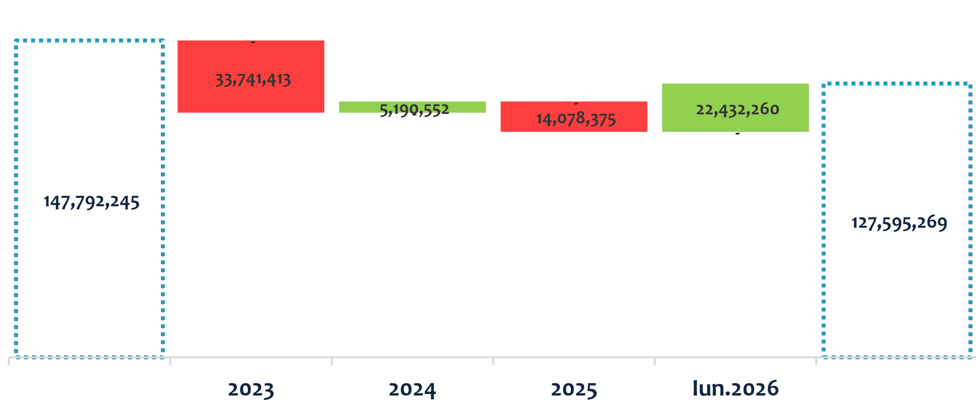
[2] The credit line contracted with UniCredit Bank SA, with a total ceiling of EUR 8,000,000, lists Romcarbon SA and Livingjumbo Industry SA as borrowers. A sublimit of EUR 5,450,000 is allocated to Romcarbon SA; within this amount, a limit of EUR 1,000,000 may only be utilized subject to the bank's approval.
The remaining sublimit of EUR 2,550,000, part of the EUR 8,000,000 total credit line from UniCredit Bank SA, is utilized by Livingjumbo Industry SA.

[3] In November 2025, three credit agreements were signed with Banca Transilvania for the co-financing of the investment project "ESTABLISHMENT OF A PLASTIC WASTE RECYCLING AND RECOVERY UNIT", as follows: Investment loan with a value of EUR 3,165,605 (outstanding balance as of 30.06.2026: EUR 2,705,653),
Bridge loan with a value of EUR 5,426,752 (outstanding balance as of 30.06.2026: EUR 4,638,262) and
VAT facility with a value of RON 6,650,375 (outstanding balance as of 30.06.2026: RON 0).

CURRENT LIABILITIES

As at 30/06/2026, **Current liabilities** represented 83.60% of Total Liabilities and 43.75% of Total Equity and Liabilities. Compared to the beginning of the year, they recorded an increase of RON 22,432,260, representing a growth of 21.33%.

Evolution of the item Total current liabilities in the period 2022-2026

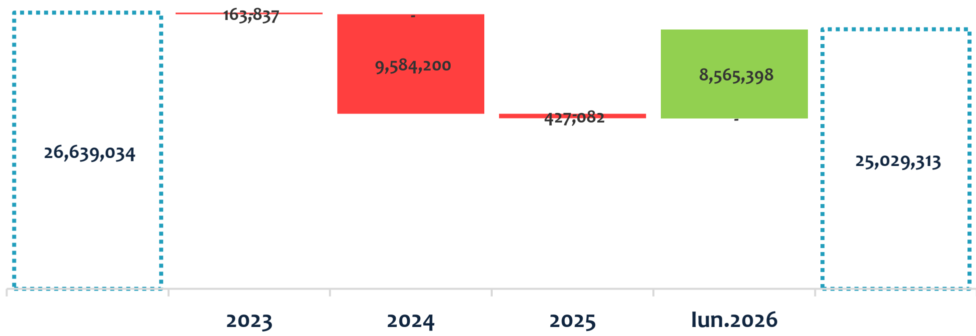


Current liabilities (lei)	30/06/2026	% in total liabilities	% in Total Current liabilities	% in Total Equity and liabilities	30.06.26 vs 31.12.25
Trade and other current payables	37,611,193	24.64%	29.48%	12.89%	7.63%
Other current financial liabilities	81,971,866	53.71%	64.24%	28.10%	31.86%
Current governamental grants	2,014,361	1.32%	1.58%	0.69%	-19.21%
Other current non-financial liabilities	5,997,849	3.93%	4.70%	2.06%	7.95%
Total current liabilities	**127,595,269**	**83.60%**	**100.00%**	**43.75%**	**21.33%**

NON-CURRENT LIABILITIES

As at 30/06/2026, **Non-current liabilities** represented 16.40% of Total Liabilities and 8.58% of Total Equity and Liabilities. Compared to the beginning of the year, they recorded an increase of RON 8,565,398, representing a growth of 52.03%.

Evolution of the item Total non-current liabilities in the period 2022-2026



Non-current liabilities (lei)	30.06.2026	% in total liabilities	% in Total Non-current liabilities	% in Total Equity and liabilities	30.06.26 vs. 31.12.25
Other non-current provisions	1,641,891	1.08%	6.56%	0.56%	0.00%
Deferred tax liabilities	5,528,204	3.62%	22.09%	1.90%	0.00%
Other non-current financial liabilities	12,763,851	8.36%	51.00%	4.38%	271.35%
Non-current governamental grants [4]	5,095,367	3.34%	20.36%	1.75%	-13.00%
Other non-current non-financial liabilities	-	0.00%	0.00%	0.00%	-
Total non-current liabilities	**25,029,313**	**16.40%**	**100.00%**	**8.58%**	**52.03%**

In accordance with the long-term loan agreements concluded with UniCredit Bank SA, Romcarbon is subject to certain restrictive covenants. These covenants require Romcarbon, among other things, to maintain certain financial ratios, including the DSCR ratio, total financial debt/EBITDA, financial debt, current ratio, and the net financial debt-to-equity ratio.

As of December 31, 2025 Romcarbon complied with the "Total Net Financial Debt / Equity" and "Current Ratio" indicators, both individually and on a consolidated basis with LivingJumbo Industry SA. However, it did not comply with the "Total Net Financial Debt / EBITDA" ratio, neither individually nor together with LivingJumbo Industry SA.

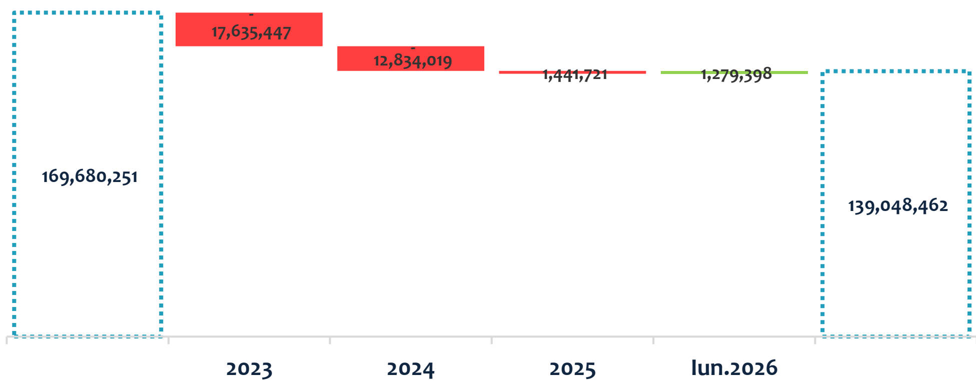
[4] Consequently, in accordance with IAS 1 - paragraphs 74 and 75, as of December 31, 2025 Romcarbon presented as current liabilities the long-term portion of investment loan VII, amounting to RON 1,582,030.

As of June 30, 2026, the long-term portion of Investment Loan VII was RON 0.

EQUITY

As at 30/06/2026, **Equity** represented 47.67% of Total Equity and Liabilities. Compared to the beginning of the year, they recorded an increase of RON 1,279,398.

Evolution of the item Total equity in the period 2022-2026



Equity (lei)	30/06/2026	30.06.26 vs 31.12.25
Issued capital	52,824,419	0.00%
Share premium	2,182,283	0.00%
Reserves	64,034,778	-0.30%
Retained earnings	18,369,006	4.22%
Equity attributable to equity holders of the parent	**137,410,486**	**0.40%**
Non-controlling interests	1,637,976	80.81%
Total Equity	**139,048,462**	**0.93%**

1.4 STATEMENT OF THE COMPREHENSIVE INCOME

Indicator (lei)	6 Months 2024	6 Months 2025	6 Months 2026		2026 vs.2025	
Revenue from contracts with customers	146,804,702	134,317,284	128,237,300	▼	(6,079,984)	-5%
Other Income [5]	2,041,889	2,989,223	1,333,113	▼	(1,656,110)	-55%
Increase (decrease) in inventories of finished goods and work in progress	2,194,596	(3,413,904)	5,072,263	▲	8,486,167	n/a
Raw materials, consumables and utilities	(91,618,279)	(76,603,535)	(75,460,398)	▼	1,143,137	n/a
Employee benefits expense	(45,646,901)	(43,053,080)	(39,808,747)	▼	3,244,333	n/a
Depreciation and amortisation expenses	(7,468,223)	(6,650,239)	(6,244,399)	▼	405,840	n/a
Other expenses	(10,557,356)	(9,271,998)	(9,288,519)	▲	(16,521)	n/a
Other gains (losses)	222,014	1,216,324	762,262	▼	(454,062)	-37%
Profit (loss) from operating activities	**(4,027,558)**	**(469,925)**	**4,602,875**	▲	**5,072,800**	**n/a**
Finance Income [6]	369,749	225,950	347,603	▲	121,653	54%
Finance costs [7]	(2,121,692)	(3,229,454)	(3,742,699)	▲	(513,245)	n/a
Gain/loss from disposal of short-term financial investment	782,307	(29,917)	(36,304)	▲	(6,387)	n/a
Gain/loss from the impairment of financial investment	-	(107,935)	(131,819)	▲	(23,884)	n/a
Profit / (loss) before tax	**(4,997,194)**	**(3,611,281)**	**1,039,656**	▼	**4,650,937**	**n/a**
Tax income (expense)	(146,604)	(136,255)	(90,909)	▼	45,346	n/a
Profit (loss) of the year, attributable to	**(5,143,798)**	**(3,747,536)**	**948,747**	▼	**4,696,283**	**n/a**
Equity holders of the parent	(5,140,785)	(3,748,937)	948,054	▼	4,696,991	n/a
Minority interest	(3,013)	1,401	693	▼	(708)	-51%
Profit (loss) from continuing operations	**(5,143,798)**	**(3,747,536)**	**948,747**	▼	**4,696,283**	**n/a**
Differences from foreign operations	144	132	-	▼	(132)	n/a
Comprehensive income of the year, attributable to:	**(5,143,654)**	**(3,747,404)**	**948,747**	▼	**4,696,151**	**n/a**
Equity holders of the parent	(5,140,641)	(3,748,805)	948,054	▼	4,696,859	n/a
Minority interest	(3,013)	1,401	693	▼	(708)	-51%

Indicator	6 M 2024	6 M 2025	6 M 2026		2026 vs,2025	
EBITDA OPERATIONAL	1,474,280	2,081,732	8,870,101	▲	6,788,369	326%

Indicator	6 M 2024	6 M 2025	6 M 2026
Average no. of personnel	1.254	1.116	1.014

From **EBITDA OPERATIONAL** to **NET PROFIT**

Indicator	6 M 2024	6 M 2025	6 M 2026		2026 vs.2025	
EBITDA OPERATIONAL	**1,474,280**	**2,081,732**	**8,870,101**	▲	6,788,369	326%
Fixed assets depreciation	(7,468,223)	(6,650,239)	(6,244,399)	▼	405,840	n/a
Revenues from subsidy from Government for investments	1,800,110	2,796,295	1,240,226	▼	(1,556,069)	-56%
Interest expenses	(1,982,951)	(1,613,533)	(1,722,864)	▲	(109,331)	n/a
Gain/loss from sales of assets	19,906	1,172,981	115,235	▼	(1,057,746)	-90%
Other non-operational items	(8,920)	(57,276)	407,095	▲	464,371	n/a
Forex gain/loss	(17,733)	(1,414,776)	(1,797,510)	▲	(382,734)	n/a
Net gain/loss from selling the short-term financial investments	782,307	(29,917)	(3,941)	▼	25,976	n/a
Other gain/loss from Financial	404,030	103,451	175,712	▲	72,261	70%
Tax on profit	(146,604)	(136,254)	(90,909)	▼	45,345	n/a
NET PROFIT/LOSS	**(5,143,798)**	**(3,747,536)**	**948,747**	▼	**4,696,283**	**n/a**

[5] The 'Other income' indicator comprises the following items:

Indicator	6 Months 2024	6 Months 2025	6 Months 2026		2026 vs.2025	
Rental income	241,780	192,929	92,888	▼	(100,041)	-52%
Income from subsidies for investments	1,800,109	2,796,294	1,240,225	▼	(1,556,069)	-56%
Total	**2,041,889**	**2,989,223**	**1,333,113**	▼	**(1,656,110)**	**-55%**

[6] The 'Finance income' indicator comprises the following items:

Indicator	6 Months 2024	6 Months 2025	6 Months 2026		2026 vs.2025	
Interest income	369,749	225,950	347,603	▲	121,653	54%
Forex net gain	-	-	-	—	-	
Total	**369,749**	**225,950**	**347,603**	▲	**121,653**	**54%**

[7] The 'Finance expenses' indicator comprises the following items:

Indicator	6 Months 2024	6 Months 2025	6 Months 2026		2026 vs.2025	
Interest expenses	(1,982,951)	(1,613,533)	(1,722,864)	▲	(109,331)	7%
Bank fee	(110,509)	(189,718)	(211,339)	▲	(21,621)	11%
Financial Discounts Allowed	(10,499)	(11,427)	(10,986)	▼	441	-4%
Forex net loss	(17,733)	(1,414,776)	(1,797,510)	▲	(382,734)	27%
Total	**(2,121,692)**	**(3,229,454)**	**(3,742,699)**	▲	**(513,245)**	**16%**

1.5 REVENUES FROM CONTRACTS WITH CUSTOMERS (NET SALES)

The participation of the consolidated subsidiaries in obtaining the item "Revenues", in the reporting period is presented in the below table:

Company	6 Months of 2024	% in total	6 Months of 2025	% in total	6 Months of 2026	% in total	2026 vs 2025%
Romcarbon SA	108,272,253	64%	101,757,919	64%	100,183,344	68%	-1.55%
LivingJumbo Industry SA	52,080,978	31%	49,588,101	31%	42,287,169	29%	-14.72%
RC Energo Install SRL	6,284,086	4%	5,785,503	4%	3,546,780	2%	-38.70%
Info Tech Solutions SRL	1,334,786	1%	1,165,129	1%	1,438,199	1%	23.44%
Eco Pack Management SA		0%		0%	-	0%	
Total, out of which:	**167,972,103**	**100%**	**158,296,653**	**100%**	**147,455,493**	**100%**	**-6.85%**
Within the Group	21,167,401	13%	23,979,369	15%	19,218,192	13%	-19.86%
Outside of the Group	**146,804,702**	**87%**	**134,317,284**	**85%**	**128,237,300**	**87%**	**-4.53%**

In the reporting period, the "Revenues" indicator, by component elements, is presented below:

Structure of revenues (Net Sales)	6 luni 2024	% in total	6 luni 2025	% in total	6 luni 2026	% in total	2026 vs 2025%
Sales of finished goods (701+709)	125,591,223	86%	110,386,567	82%	109,651,647	86%	-0.67%
Sales of intermediary goods	5,879,666	4%	6,362,725	5%	4,088,854	3%	-35.74%
Sales of residual products	190,586	0%	290,582	0%	168,936	0%	-41.86%
Services rendered	1,267,591	1%	726,943	1%	2,056,869	2%	182.95%
Sales of goods purchased for resale	12,675,592	9%	16,336,356	12%	12,105,119	9%	-25.90%
Revenues from sundry activities	1,200,044	1%	214,111	0%	165,875	0%	-22.53%
Total	**146,804,702**	**100%**	**134,317,284**	**100%**	**128,237,300**	**100%**	**-4.53%**

1.6 CASH-FLOW

	6 Months of 2025	12 Months of 2025	6 Months of 2026
Net cash generated by operating activities	1,164,880	7,193,280	(8,290,144)
Net cash (used in)/generated by investing activities	(568,761)	(231,224)	(30,178,723)
Net cash (used in)/generated in financing activities	3,045,339	2,318,274	30,569,590
Net increase in cash and cash equivalents	**3,641,458**	**9,280,331**	**(7,899,277)**
Cash and cash equivalents at the beginning of the year	**14,353,306**	**14,353,306**	**23,633,637**
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-	-
Cash from subsidiaries acquired during the year	-	-	-
Cash and cash equivalents at the end of the period	**17,994,764**	**23,633,637**	**15,734,360**

1.7 FINANCIAL RATIOS

Indicator	Formula	6 Months of 2025	6 Months of 2025	6 Months of 2026
EBIT	Net profit + Income tax + Expenses with interest	(3,014,243)	(1,997,748)	2,762,520
EBITDA	EBIT + Depreciation-Subsidies for investment	2,653,870	1,856,196	7,766,693
Sales	Revenue + Rental and royalty income	147,046,482	134,510,213	128,330,188
EBITDA to sales ratio	EBITDA/Sales	1.80%	1.38%	6.05%
EBITDA to Equity ratio	EBITDA/Equity	1.84%	1.37%	5.59%
Gross profit margin	Gross profit/Sales	-3.40%	-2.68%	0.81%
Current ratio	Current assets/Current liabilities	1.29	1.16	0.98
Quick ratio	(Current assets-Inventories)/Current liabilities	0.70	0.68	0.52
Non-current liabilities to Equity ratio	Non-current liabilities/Equity	16%	13%	18%
Total liabilities to Assets ratio	Total liabilities/Total Assets	48%	47%	52%
Interest coverage ratio	EBIT/Interest expenses	(1.52)	(1.24)	1.60
Account receivable turnover ratio	Average receivables/Sales (days)	70	69	65
Account payable turnover ratio	Average payables/Sales (days)	50	53	51
Return on assets (ROA)	Net profit/Assets	-1.9957%	-1.4447%	0.3253%
Return on equity (ROE)	Net profit/Equity	-3.7951%	-2.7202%	0.6823%
Return on sales (ROS)	Net profit/Sales	-3.4981%	-2.7861%	0.7393%

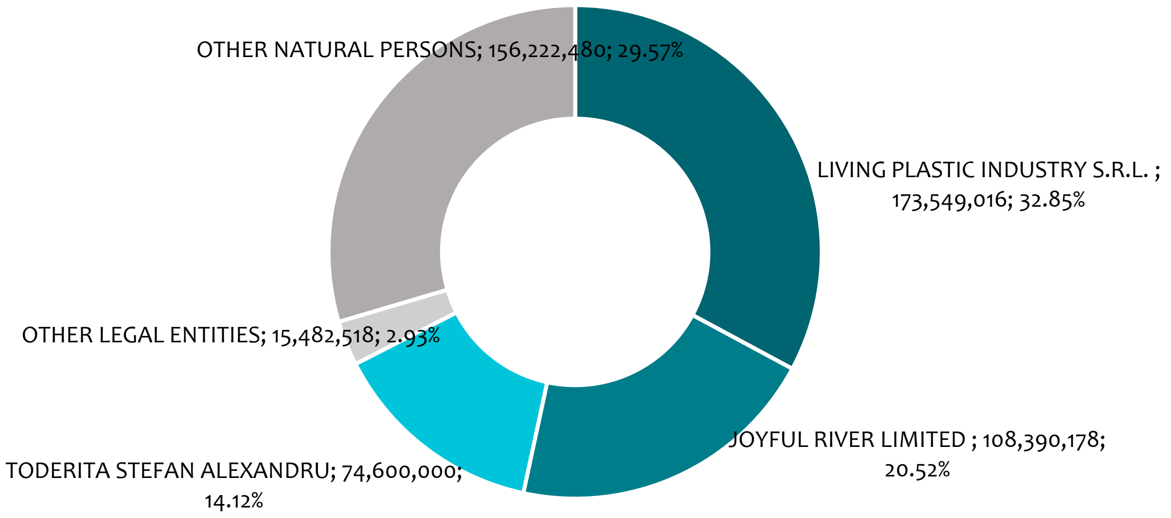
2. ANALYSES OF THE COMPANY ACTIVITY

2.1 Nothing to mention
2.2 Nothing to mention
2.3 Nothing to mention

3. CHANGES IN THE REPORTING PERIOD WITH A MAJOR IMPACT ON THE COMPANY'S EQUITY AND COMPANY'S MANAGEMENT

3.1. In the reporting period the company fulfiled all its obligations regarding paying its financial, commercial, bank, and tax debts within the tenor.

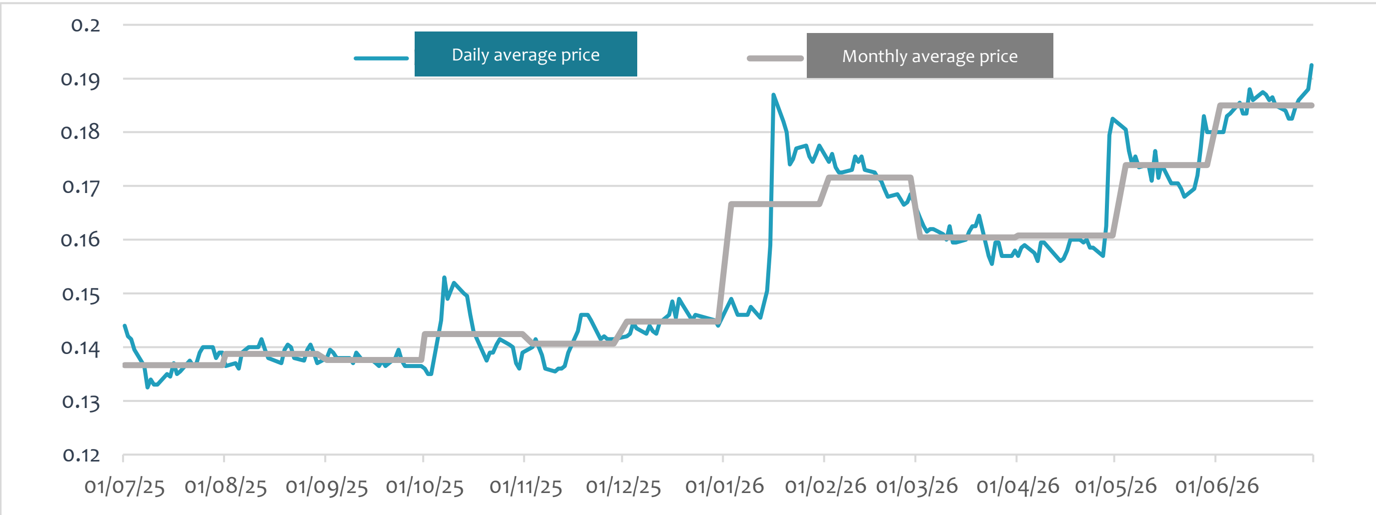
3.2. Nothing to mention.



4. STRUCTURE OF SHAREHOLDERS

As at 30.06.2026 SC Romcarbon SA shareholders' structure, according to Depozitarul Central SA was as follows

Evolution of average price of ROCE in the period 01.07.2025 -30.06.2026



Starting from 26.09.2023, a share price correction factor was applied with a value of 2. Details HERE.

The Consolidated Financial Statements for the period ended **June 30, 2026** have not been audited.

PREPARED BY,

HUANG LIANG NENG Chairman of the Board and General Manager	**VIORICA ZAINESCU** Financial Manager	**CARMEN MANAILA** Deputy General Manager for Administrative operations

DECLARATION OF THE MANAGEMENT REGARDING THE CONSOLIDATED FINANCIAL STATEMENTS

Undersigners

Huang Liang Neng, Chairman of the Board and General Manager
Manaila Carmen, Deputy General Manager for Administrative Operations,
Zainescu Viorica Ioana, Financial Manager

declare that the Consolidated Financial Statements for the period ended **June 30, 2026** prepared in accordance with IFRS, give, to the best of our knowledge, a true and fair view of the assets, liabilities, financial position, of the incomes and expenses of S.C. Romcarbon S.A. and its subsidiaries and the Directors' report prepared in accordance with FSA regulation no.5/2018, gives a true and fair view of the activity of ROMCARBON SA and its subsidiaries.

HUANG LIANG NENG
Chairman of the Board of Directors
& General Manager

ZAINESCU VIORICA
Financial Manager

MANAILA CARMEN
Deputy General Manager for Administrative Operations

UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2026

Prepared in accordance with Ministry of Public Finance Order no. 2844/2016
for the approval of Accounting regulations conforming with International Financial Reporting Standards as adopted by the European Union, with subsequent amendments

CONTENTS **PAGE**

(all amounts are expressed in lei, unless specified otherwise)

	Note	Period ended June 30, 2026	Period ended June 30, 2025
		RON	RON
Revenue from Contracts with Customers	3	128,237,300	134,317,284
Other income	5	1,333,113	2,989,222
Increase (decrease) in inventories of finished goods and work in progress		5,072,263	(3,413,904)
Raw materials and consumables used	6	(75,460,398)	(76,603,535)
Employee benefits expense	7	(39,808,747)	(43,053,080)
Depreciation and amortisation expenses	8	(6,244,399)	(6,650,240)
Other expenses	9	(9,288,519)	(9,271,998)
Other gains (losses)	10	762,262	1,216,324
Profit (loss) from operating activities		**4,602,875**	**(469,927)**
Finance income	11	347,603	225,951
Finance costs	12	(3,742,699)	(3,229,453)
Gain/Loss from disposal of short-term investments		(36,304)	(29,917)
Impairment losses and impairment of financial assets		(131,819)	(107,935)
Profit (loss) before tax		**1,039,656**	**(3,611,281)**
Tax income (expense)	13	(90,909)	(136,255)
Profit (loss) from continuing operations		**948,747**	**(3,747,536)**
Profit (loss) from discontinued operations		-	-
Profit (loss) for the year		**948,747**	**(3,747,536)**
Attributable to:			
Equity holders of the parent		**948,054**	**(3,748,937)**
Non controlling interests		693	1,401

The condensed interim consolidated financial statements have been approved by the Board of Directors on August 20, 2026.

PREPARED BY,

HUANG LIANG NENG,

Chairman of the Board
and General Manager

VIORICA ZAINESCU,

Financial Manager

CARMEN MANAILA,
Deputy General Manager
for administrative
operations

(all amounts are expressed in lei, unless specified otherwise)

	Note	Period ended June 30, 2026	Period ended June 30, 2025
		RON	RON
Profit (loss)		**948,747**	**(3,747,536)**
Components of other comprehensive income that will not be reclassified to profit or loss, before tax			
Other comprehensive income, before tax, gains (losses) on revaluation		-	-
Total OCI that will not be reclassified to profit or loss, before tax		**-**	**-**
Components of other comprehensive income that will be reclassified to profit or loss, before tax			
Gains (losses) on exchange differences on translation, before tax		-	132
Total OCI that will be reclassified to profit or loss, before tax		**-**	132
Total other comprehensive income, before tax		**-**	**132**
Income tax relating to changes in revaluation surplus included in other comprehensive income	13	-	-
Total other comprehensive income		**-**	**132**
Total comprehensive income		**948,747**	**(3,747,404)**
Comprehensive income attributable to			
Comprehensive income, attributable to owners of parent		948,054	(3,748,805)
Comprehensive income, attributable to non-controlling interests		693	1,401

The condensed interim consolidated financial statements have been approved by the Board of Directors on August 20, 2026.

PREPARED BY,

HUANG LIANG NENG,	**VIORICA ZAINESCU,**	**CARMEN MANAILA,**
Chairman of the Board and General Manager	Financial Manager	Deputy General Manager for administrative operations

(all amounts are expressed in lei, unless specified otherwise)

	Note	June 30, 2026 RON	December 31, 2025 RON
ASSETS			
Non-current assets			
Property, plant and equipment	14	158,245,481	129,959,514
Investment property	15	7,361,452	7,361,452
Goodwill	16	143,461	143,461
Intangible assets other than goodwill	17	219,707	333,834
Investments in subsidiaries, joint ventures and associates		292,974	292,974
Total non-current assets		**166,263,075**	**138,091,235**
Current assets			
Current inventories	19	59,374,438	50,826,686
Trade and other current receivables	20	47,917,158	44,933,367
Other current financial assets	21	1,047,896	1,284,301
Other current non-financial assets	22	1,336,117	626,762
Cash and cash equivalents	23	15,734,360	23,633,637
Total current assets		**125,409,969**	**121,304,753**
TOTAL ASSETS		**291,673,044**	**259,395,988**
EQUITY AND LIABILITIES			
Capital and reserves			
Issued capital	24	52,824,419	52,824,419
Retained earnings	25	18,369,006	17,625,936
Share premium		2,182,283	2,182,283
Other reserves	26	64,034,778	64,230,524
Total equity attributable to owners of parent		**137,410,486**	**136,863,162**
Non-controlling interests	27	1,637,976	905,902
Total equity		**139,048,462**	**137,769,064**
Non-current liabilities			
Non-current provisions		1,641,891	1,641,891
Total non-current provisions		**1,641,891**	**1,641,891**
Deferred tax liabilities	13	5,528,204	5,528,204
Other non-current financial liabilities	28	12,763,851	3,437,146
Non-current governamental grants	30	5,095,367	5,856,674
Other non-current non-financial liabilities	30	0	0
Total non-current liabilities		**25,029,313**	**16,463,915**
Current liabilities			
Trade and other current payables	29	37,611,193	34,945,806
Other current financial liabilities	28	81,971,866	62,167,692
Current governamental grants	30	2,014,361	2,493,279
Other current non-financial liabilities	30	5,997,849	5,556,232
Total current liabilities		**127,595,269**	**105,163,009**
Total liabilities		**152,624,582**	**121,626,924**
Total equity and liabilities		**291,673,044**	**259,395,988**

(all amounts are expressed in lei, unless specified otherwise)

The condensed interim consolidated financial statements have been approved by the Board of Directors on August 20, 2026.

PREPARED BY,

HUANG LIANG NENG,	**VIORICA ZAINESCU,**	**CARMEN MANAILA,**
Chairman of the Board and General Manager	Financial Manager	Deputy General Manager for administrative operations

(all amounts are expressed in lei, unless specified otherwise)

JUNE 30, 2026	Issued capital	Share premium	Revaluation surplus	Legal & Other reserves	Reserve of exchange differences on translation	Retained earnings	Equity attributable to owners of parent	Non-controlling interests	Equity
Equity at beginning of period	**52,824,419**	**2,182,283**	**37,007,177**	**28,228,895**	**(1,005,548)**	**17,625,936**	**136,863,162**	**905,902**	**137,769,064**
Profit (loss)	0	0	0	0	0	948,054	948,054	693	948,747
Other comprehensive income	0	0	0	0	0	0	0	0	0
Total comprehensive income	**0**	**0**	**0**	**0**	**0**	**948,054**	**948,054**	**693**	**948,747**
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	(195,746)	0	0	(204,984)	(400,730)	731,381	330,651
Equity at end of period	**52,824,419**	**2,182,283**	**36,811,431**	**28,228,895**	**(1,005,548)**	**18,369,006**	**137,410,486**	**1,637,976**	**139,048,462**

The condensed interim consolidated financial statements have been approved by the Board of Directors on August 20, 2026.

PREPARED BY,

HUANG LIANG NENG,
Chairman of the Board
and General Manager

VIORICA ZAINESCU,
Financial Manager

CARMEN MANAILA,
Deputy General Manager for administrative operations

(all amounts are expressed in lei, unless specified otherwise)

DECEMBER 31, 2025	**Issued capital**	**Share premium**	**Revaluation surplus**	**Legal & Other reserves**	**Reserve of exchange differences on translation**	**Retained earnings**	**Equity attributable to owners of parent**	**Non-controlling interests**	**Equity**
Equity at beginning of period	**52,824,419**	**2,182,283**	**37,678,153**	**28,092,150**	**(1,005,681)**	**18,532,859**	**138,304,183**	**906,602**	**139,210,785**
Profit (loss)	0	0	0	0	0	153,611	153,611	(700)	152,911
Other comprehensive income	0	0	0	0	0	0	0	0	0
Total comprehensive income	**0**	**0**	**0**	**0**	**0**	**153,611**	**153,611**	**(700)**	**152,911**
Dividends recognised as distributions to owners	0	0	0	0	0	(1,531,908)	(1,531,908)	0	(1,531,908)
Increase (decrease) through other changes, equity	0	0	(670,976)	136,745	133	471,374	(62,724)	0	(62,724)
Equity at end of period	**52,824,419**	**2,182,283**	**37,007,177**	**28,228,895**	**(1,005,548)**	**17,625,936**	**136,863,162**	**905,902**	**137,769,064**

The resolution of the General Meeting of Shareholders of 10.12.2025 approved the dividend allocation in amount of Lei 1,531,908.16. The amount, less the dividend tax, will be transferred to the Central Depository and the payment of the dividends will be made on 27.05.2026.

*In 2026, the amount related to net dividends was transferred to the Central Depository (Depozitarul Central) for payment to shareholders.

The condensed interim consolidated financial statements have been approved by the Board of Directors on August 20, 2026.

PREPARED BY,

HUANG LIANG NENG,
Chairman of the Board
and General Manager

VIORICA ZAINESCU,
Financial Manager

CARMEN MANAILA,
Deputy General Manager for administrative operations

(all amounts are expressed in lei, unless specified otherwise)

	30-Jun-26	30-Jun-25
Cash flows from (used in) operating activities		
Profit / (loss) for the year	**948,747**	**(3,747,535)**
Adjustments for profit (loss) reconciliation		
Adjustments for income tax expense	90,909	136,255
Finance expenses recognized in profit	1,934,202	1,803,250
(Gain) / Loss on sale or disposal of fixed assets	(115,236)	(1,172,981)
(Gain) / Loss on sale or disposal of financial assets	36,304	29,917
Production of the immobilization	(407,515)	(3,241,336)
Interest income	(347,602)	(225,950)
Expenses / (Revenues) regarding allowances for financial assets	131,819	107,935
Loss on time-barred receivables	30,382	-
Amortization / Depreciation of non-current assets	6,244,398	6,650,239
Net (gain) / loss on foreign exchange	1,797,509	1,414,775
Increase / Decrease in provisions	-	-
Increases /(decreases) in subsidies	(1,240,225)	(2,796,294)
Movements in working capital:		
(Increase) / Decrease in trade and other receivables	(4,807,327)	1,929,785
(Increase) / Decrease in inventories	(8,547,752)	13,615,128
(Increase) / Decrease in other assets	(673,436)	(54,409)
Increase / (Decrease) in trade and other payables	(1,814,189)	(11,785,132)
Increase / (Decrease) in other payables	556,293	460,753
Cash generated by/used in operating activities	**(7,131,467)**	**6,871,935**
Interest paid	(1,722,863)	(1,613,533)
Income tax paid	(173,222)	(156,270)
Bank commissions paid	(211,338)	(189,717)
Net cash generated by/utilized in operating activities	**(8,290,144)**	**1,164,880**
Cash flows from investing activities:		
Payments for property, plant and equipment	(31,157,770)	(5,360,417)
Payments for intangible assets	(15,818)	(121,752)
Proceeds from disposal of property, plant and equipment	647,263	4,460,097
Payments for acquiring short-term financial investments	-	-
Proceeds from disposal of short-term financial investments		227,362
Payments for investment properties	-	-
Interest received	347,602	225,950
Dividends received	-	-
Net cash generated by / (used in) investing activities	**(30,178,723)**	**(568,761)**
Cash flows from financing activities:		
Proceeds/Repayments from bank loans	-	-
Proceeds from borrowing		3,085,763
Repayment of borrowing		-
Lease payments	(47,258)	(40,424)
Dividends paid	1,443,066	-
Net cash generated by / (used) by financing activities	**30,569,590**	**3,045,339**
Net decrease / (increase) in cash and cash equivalents	**(7,899,277)**	**3,641,458**
Effect of exchange rate changes on cash and cash equivalents	**-**	**-**
Net cash generated by / (used) by financing activities	**(7,899,277)**	**3,641,458**
Cash and cash equivalents at the beginning of the year	**23,633,637**	**14,353,306**
Cash and cash equivalents at the end of the year	**15,734,360**	**17,994,764**

The condensed interim consolidated financial statements have been approved by the Board of Directors on August 20, 2026.

PREPARED BY,

HUANG LIANG NENG,	**VIORICA ZAINESCU,**	**CARMEN MANAILA,**
Chairman of the Board and General Manager	Financial Manager	Deputy General Manager for administrative operations

(all amounts are expressed in lei, unless specified otherwise)

1. GENERAL INFORMATION

ROMCARBON S.A. (the "Parent") has its main office in Buzău, Str. Transilvaniei, nr. 132 and is organised as a joint-stock company with the following identification details: registered with the Registry of Commerce under no. J1991000083106, Fiscal Code RO1158050. Country of incorporation is Romania. As at June 30, 2026 the Parent's shares were traded on the BSE and its main shareholders were Living Plastic Industry S.R.L., Joyful River Limited Loc. Nicosia CYP, Toderiță Ștefan Alexandru. The reporting entity of the Group is Romcarbon SA.

The primary activity effectively carried out by the parent company is the manufacture of plastic packing goods (NACE code 2222). Neither the name of the parent company nor its core field of activity changed during the reporting period.

As at June 30, 2026 the Parent was holding directly or through other subsidiaries, participating interest in the following entities, thus forming Romcarbon Group:

RC ENERGO INSTALL S.R.L. is a company established in 2005, where S.C. Romcarbon S.A. holds 100%. The company's main office is located in Buzău, Str. Transilvaniei, nr. 132. The company was established by outsourcing the maintenance and repair of water installations, sewage and substations; the main object of activity is Plumbing, heat and air conditioning installation (NACE code 4322).

LIVINGJUMBO INDUSTRY S.A. is a company established in 2002, where S.C. Romcarbon S.A. holds 99.86% of the shares and the remaining shares are held by legal persons. The company's main office is located in Buzău, Str. Transilvaniei, nr. 132. The company's main object of activity is Manufacture of plastic packing goods (NACE code 2222).

INFO TECH SOLUTIONS S.R.L. is a company established in 2005, where S.C. Romcarbon S.A. holds 99.50% of the shares and the remaining shares are held by natural persons. The company's main office is located in Buzău, Str. Transilvaniei, nr. 132. The company was established by outsourcing the IT services and its main object of activity is Information technology and management consultancy activities (management and exploitation of computing resources)(NACE code 6220).

YENKI S.R.L. is a company established in 2007, where S.C. Romcarbon S.A. holds 33.34% of the shares and the remaining shares are held by Romanian legal and natural persons. The company's main office is located at Soseaua Nordului, DN2, Buzău. The company's main object of activity is Operation of sports facilities (NACE code 9311).

GRINFILD UKRAINE is a company established in 2007, where SC Romcarbon SA holds 62.62% of the shares and the remaining shares are held by foreign legal persons. The company's main office is located in Ukraine, Odessa region, Krijianivka locality, Str. Mikolayevska, Bl. 2. The company's main object of activity is wholesale. The company ceased its activity in 2012.

GRINRUH LLC UKRAINE is a company established in 2007, where SC Romcarbon SA indirectly holds 62.62%. The company's main office is located in Ukraine, Odessa region, Krijianivka locality, Str. Mikolayevska, Bl. 2. The company's main object of activity is construction and wholesale. The company ceased its activity in 2012.

ECO PACK MANAGEMENT SA is a company established in 2010, where SC Romcarbon SA directly holds 25.36% and 74.62%, indirectly through Livingjumbo Industry SA. The remaining shares are held by Romanian legal persons. The company's main office is located in Buzău, Str. Transilvaniei, nr. 132, Granules Hall, room no.7, 2nd Floor. The The company's main object of activity is - NACE code 8299 - Other business support service activities n.e.c. On 24 June 2026, the court approved the closure of the simplified insolvency proceedings initiated by ECO PACK MANAGEMENT S.A. and ordered the company's deregistration from the Trade Register.

(all amounts are expressed in lei, unless specified otherwise)

2. MAIN ACCOUNTING POLICIES

Statement of complience

The condensed interim consolidated financial statements for the period ended June 30, 2026 of the Company have been prepared in accordance with Accounting Standard IAS 34 - Interim Financial Reporting.

The condensed interim consolidated financial statements do not include the details of all explanatory notes normally included in an annual financial report. Accordingly, these condensed interim consolidated financial statements will be read together with the annual consolidated financial statements for the year ended December 31, 2025.

The accounting policies adopted in these financial statements are in accordance with those adopted in the previous financial year and in the interim reporting period corresponding to the previous year. During the period ended June 30, 2026, there were no changes in accounting policies compared to the last financial statements ended December 31, 2025.

Bases of preparation

The consolidated financial statements were prepared on a going concern basis, at historical cost, adjusted to hyperinflation as at December 31, 2003 for fixed assets, share capital and reserves.

The financial statements are prepared based on the statutory accounts kept in accordance with Romanian accounting principles, adjusted for compliance with IFRS.

Bases of consolidation

The consolidated financial statements include the financial statements of the Parent, of its subsidiaries and joint ventures.

The subsidiaries included in the consolidation process are mentioned in Note 1 General Information.

Control is obtained when the Parent has the power to govern the financing and operating policies of an entity to acquire benefits from the latter's activities.

The profit of the subsidiary acquired during the year is included in the consolidated income statement as at the acquisition date.

Where required, the subsidiary's financial statements are corrected to adjust its accounting policies in accordance with the policies used by the Parent.

All group transactions, balances, income and expenses are completely eliminated from the consolidation.

Non-controlling interests in net assets (excluding goodwill) of the subsidiary are disclosed separately from the Group's equity. Non-controlling interests consist in the sum of interests as at the date of the original business combination (see below) and the non-controlling share in changes in equity starting from the combination date. Losses corresponding to the minority, which exceed the non-controlling interest held in the subsidiary's equity are allocated as compared to the Group's interests, except if the minority holds an obligation and can make additional investments to cover losses.

(all amounts are expressed in lei, unless specified otherwise)

3. REVENUES FROM CONTRACTS WITH CUSTOMERS

Below is an analysis of the Group's revenues for the financial reporting period:

	Period ended June 30, 2026	Period ended June 30, 2025
	RON	***RON***
Revenues from sale of finished products and semifinished	113,740,500	116,749,294
Revenues from sale of residual products	168,935	290,581
Revenues from sale of commodities	12,105,120	16,336,355
Revenues from services delivered	2,056,868	726,942
Revenues from various activities	165,877	214,110
Total	**128,237,300**	**134,317,284**

4. RAPORTING BY SEGMENT

Distribution of sales by geographical area	**Period ended June 30, 2026**	**Period ended June 30, 2025**
	RON	***RON***
Sales on domestic market (Romania)	109,651,646	110,386,570
Sales on foreign market (Europe)	12,105,120	16,336,355
Others (China, Israel, Turkey)	6,480,534	7,594,359
Total	**128,237,300**	**134,317,284**

	SEGMENT :REVENUES		**SEGMENT : PROFIT**	
	Period ended June 30, 2026	**Period ended June 30, 2025**	**Period ended June 30, 2026**	**Period ended June 30, 2025**
	RON	***RON***	***RON***	***RON***
Plastics processing	101,923,750	104,147,206	17,550,079	11,111,167
Regenerated polymers & Compounds	14,169,420	13,810,328	(24,036)	(981,576)
Other productive sectors (protection materials, Active carbon, car and industrial filters, processed PVC. etc)	3,153,117	3,138,989	660,830	544,467
Revenues from sale of goods, sale of utilities, provision of services, other revenues	8,991,014	13,220,761	449,551	661,037
Total from operations	**128,237,300**	**134,317,284**	**18,636,423**	**11,335,095**
Other income	-	-	1,333,113	2,989,222
Other gains and losses, salaries and administrative expenses	-	-	(15,399,024)	(14,794,243)
Finance expenses	-	-	(2,425,718)	(2,225,779)
Finance income			(1,105,138)	(915,576)
Profit before taxation	**-**	**-**	**1,039,656**	**(3,611,281)**

(all amounts are expressed in lei, unless specified otherwise)

4. SEGMENT REPORTING (continued)

"Plastics processing" segment include income obtained by the Group from selling polyethylene products (agriculture foils and thermo-contractible foils, polyethylene bags of different thicknesses and sizes, covers), polypropylene products (polypropylene bags for the milling and bakery industry, the chemical industry, sugar industry, etc. and big-bags), polystyrene products (extruded polystyrene trays, extruded polystyrene boards for floor insulation), PET products (PET trays and film) PVC tubes, etc.

"Regenerated Polymers & Compounds " segment includes income from sale of compounds and re-granulated materials made of recycled polymers and plastics compounds made of virgin polymers used by the processors of plastics products that manufacture items for various uses in the automotive industry, the electrical and household industry, furniture, constructions, pipes, packaging, etc.

Other productive sectors include the following groups of products:

- **"Materials for respiratory protection and active carbon"** include respiratory protection equipment used by the big chemical and petrochemical plants in the country as well as activated coal applied in different actions of purification of methane in the biodegradation of household waste, pit soil reclamation, retention of toxic gas from incinerators, etc.

- **"Filters"** include sales of oil, fuel and air filters for both motor vehicles and industrial use.

- **"Processed PVC"** includes products made of recycled materials used to produce traffic signs.

(all amounts are expressed in lei, unless specified otherwise)

4. SEGMENT REPORTING (continued)

		SEGMENT : ASSETS		SEGMENT : LIABILITIES	
		June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
	Segment Assets and Liabilities	*RON*	*RON*	*RON*	*RON*
Romcarbon, LivingJumbo Industry	Plastics processing (Polypropylene, Polystyrene,Polyethylene, PET)	119,901,891	107,055,800	98,574,457	79,184,462
Romcarbon	Regenerated polymers & Compounds	65,213,177	55,407,317	18,851,519	13,027,387
Romcarbon	Other productive sectors (protection materials, Active carbon, car and industrial filters, processed PVC, etc)	5,810,372	4,936,688	2,811,345	1,942,786
Romcarbon, RC Energo Install, Info Tech Solutions, etc	Revenues from sale of goods, sale of utilities, provision of services, other revenues	100,747,605	91,996,184	32,387,262	27,472,288
Total Assets/ Liabilities		**291,673,044**	**259,395,988**	**152,624,582**	**121,626,924**

		SEGMENT : DEPRECIATION		Segment of non-current assets additions *	
		June 30, 2026	June 30, 2025	June 30, 2026	December 31, 2025
	Segment Depreciation and Non-current assets additions	*RON*	*RON*	*RON*	*RON*
Romcarbon, LivingJumbo Industry	Plastics processing (Polypropylene, Polystyrene,Polyethylene, PET)	3,135,615	3,494,864	2,174,041	8,741,708
Romcarbon	Regenerated polymers & Compounds	1,580,293	1,560,344	126,454	2,255,884
Romcarbon	Other productive sectors (protection materials, Active carbon, car and industrial filters, processed PVC, etc)	101,338	156,937	-	17,629
Romcarbon, RC Energo Install, Info Tech Solutions, etc	Revenues from sale of goods, sale of utilities, provision of services, other revenues	1,427,154	1,438,095	154,104	4,621,638
Total		**6,244,399**	**6,650,239**	**2,454,59**	**15,636,859**

* *Non-current assets additions represent inflows of fixed assets during the year and do not include inflows from purchases of subsidiaries.*

In "Other activities" segment, the Group has one client (Kasakrom Chemicals SRL) whose turnover represents 5% (8% in H1 2025) of the Group's sale.

(all amounts are expressed in lei, unless specified otherwise)

5. OTHER INCOME

This indicator includes rental income from investment properties of RON 92,887 (a decrease of RON 100,041 compared to the first six months of 2025) and subsidy income of RON 1,240,225 (a decrease of RON 1,556,069 compared to the first six months of 2025).

6. RAW MATERIALS, CONSUMABLES AND UTILITIES USED

Raw materials, consumables and utilities expenses recorded an overall decrease of RON 1,143,137 in the first six months of 2026 compared to the first six months of 2025. Increases were recorded in: Raw materials expenses of RON 1,949,293 and electricity and water expenses of RON 448,872. At the same time, decreases were recorded in consumables expenses of RON 1,536,064, cost of goods sold of RON 1,985,623, and packaging costs of RON 19,615.

7. EMPLOYEE BENEFITS EXPENSES

Employee benefits expenses decreased by RON 3,244,333 compared to the previous period, mainly due to a reduction in the number of employees and workforce optimization measures.

8. DEPRECIATION AND AMORTIZATION EXPENSES

Depreciation and impairment expenses decreased by RON 405,840 in 2026 compared to the corresponding period of the previous year.

9. OTHER EXPENSES

The Other Expenses indicator recorded an overall increase of RON 16,520 in the first six months of 2026 compared to the first six months of 2025. Increases were recorded in: transportation expenses of RON 216,919, losses on receivables and other debtors of RON 30,382, and compensation, fines and penalties expenses of RON 103,530. At the same time, decreases were recorded in rental expenses of RON 1,660, insurance premium expenses of RON 34,340, other commission-related expenses of RON 5,754, representation, advertising and promotional expenses of RON 9,190, travel expenses of RON 4,345, postal and telecommunications expenses of RON 687, expenses for services provided by third parties of RON 162,962, and other taxes and duties expenses of RON 3,661.

10. OTHER GAINS (LOSSES)

In 2026, the Other Gains and Losses category decreased by RON 454,062 compared to the corresponding period of the previous year. The main variations were recorded in: Other Gains/(Losses) of RON 374,450, Net Income/(Expense) from Provisions of RON 118,335, and Compensation, Fines and Penalty Income of RON 110,897.

11. FINANCE INCOME

Financial income increased by RON 121,652 in 2026 compared to the corresponding period of the previous year.

12. FINANCE COST

Financial expenses, which include interest expenses, net foreign exchange losses, and bank charges, increased by RON 513,246 in 2026 compared to 2025. Significant increases were recorded in net foreign exchange losses (up by RON 382,734) and interest expenses (up by RON 130,951).

(all amounts are expressed in lei, unless specified otherwise)

13. INCOME TAX (EXPENSES)

Income tax expenses

	Period ended June 30, 2026	Period ended December 31, 2025
	RON	*RON*
Current income tax expense	90,909	275,720
Deferred tax income expense / (income)	-	(195,944)
Total expense (income) with income tax	**90,909**	**79,776**

The tax rate applied for the reconciliation above related to 2026 and 2025 is 16% and is due by all Romanian legal entities.

Components of deferred tax liabilities

	Period ended June 30, 2026	Year ended December 31, 2025
	RON	*RON*
Property, plant and equipment	7,373,481	7,286,602
Investment property	299,677	496,339
Inventories	(339,712)	(339,712)
Trade and other receivables and other	(145,370)	(136,926)
Financial investments	(1,502,272)	(1,490,313)
Other non-current provisions	(157,600)	(178,720)
Recognized deferred income tax liabilities	**5,528,204**	**5,637,270**
of which: deferred tax on revaluation reserves from comprehensive income	**7,373,481**	**7,286,602**

	Period ended June 30, 2026	Year ended December 31, 2025
	RON	*RON*
Balance at the beginning of the period	**5,528,204**	**5,637,270**
(Expenses) / Revenue during the period		
- movement from revaluation reserves	-	86,878
- recognized in income statement	-	(195,944)
- from acquisition of subsidiaries		
Balance at the end of period	**5,528,204**	**5,528,204**

14. PROPERTY, PLANT AND EQUIPMENT

During 2026, additions to fixed assets amounted to RON 2,446,836. During the same period, disposals of fixed assets totaled RON 8,687,422, consisting mainly of technical equipment and machinery. Depreciation expense recorded during 2026 amounted to RON 6,114,454.

Pledged and restricted tangible assets

ROMCARBON S.A.

Property, plant and equipment with a net book value of RON 85,963,493 as at 30 June 2026 (31 December 2025: RON 86,887,056), and investment properties with a carrying value of RON 7,361,449 as at 30 June 2026 (31 December 2025: RON 7,361,449), have been pledged as collateral for loans and credit facilities obtained from the following banks: UniCredit Bank S.A., EXIM Banca Românească S.A., and Banca Transilvania.

LIVINGJUMBO INDUSTRY S.A.

Property, plant and equipment with a net book value of RON 7,170,710 as at 30 June 2026 (31 December 2025: RON 8,714,360), consisting of technical installations and machinery, have been pledged as collateral for loans and credit facilities contracted with EximBank S.A. and UniCredit Bank S.A.

RC ENERGO INSTALL SRL

Property, plant and equipment with a net book value of RON 0 as at 30 June 2026 (31 December 2025: RON 0), consisting of technical installations and machinery, have been pledged as collateral for loans contracted by the Company with EximBank S.A.

Restricted tangible assets

In 2022, an energy consumption monitoring system was acquired and commissioned on the Romcarbon industrial platform. The project entitled "Implementation of an Intelligent Energy Consumption Monitoring System within Romcarbon S.A." (SMIS 148419) was financed 100% through non-reimbursable funds under POIM 6.2 – Reducing Energy Consumption at Industrial Consumer Level.

The overall objective of the project is to implement an energy consumption monitoring system at Romcarbon S.A.'s industrial facility in Buzău, enabling the identification and implementation of energy efficiency measures aimed at achieving energy savings and reducing greenhouse gas emissions at the company level.

The net book value of the equipment acquired through this project amounted to RON 625,195 as at 30 June 2026 (31 December 2025: RON 663,450).

In 2024, a 999.18 kWp photovoltaic system was acquired and commissioned, financed by the Ministry of Energy, acting as coordinator for the National Recovery and Resilience Plan (NRRP/PNRR) – Component 6: Energy, under the project entitled "Implementation of a Renewable Solar Energy Electricity Generation Capacity within ROMCARBON S.A.". The non-reimbursable financing received under this project amounted to RON 2,315,700.

The net book value of the equipment acquired through this project amounted to RON 2,377,858 as at 30 June 2026 (31 December 2025: RON 2,451,830).

(all amounts are expressed in lei, unless specified otherwise)

15. INVESTMENT PROPERTIES

	June 30, 2026	December 31, 2025
Balance at the beginning of the period	**7,361,452**	**11,909,857**
Total additions, out of which:	**-**	**842,394**
Increases from revaluation at fair value according to accounting policy	-	827,840
Total disposal, out of which:	**-**	**(5,390,799)**
Decreases from revaluation at fair value according to accounting policy	-	-
Balance at the end of the period	**7,361,452**	**7,361,452**

The Group owns at June 30, 2026 in its location in Buzau non-current assets that are not used for its core activity. They are held to acquire future appreciation and to be partly rented to third parties. Based on such criteria, in accordance with IAS 40 "Investment Property", the Company decided to classify such non-current assets as investment property.

The Group performs the revaluation of real Investment properties held at the end of each financial year.

(all amounts are expressed in lei, unless specified otherwise)

16. GOOD-WILL

In accordance with International Financial Reporting Standards, Goodwill is reviewed at the end of each reporting period for any impairment losses. The goodwill as at June 30, 2026 is RON 143,461.

17. OTHER INTANGIBLE ASSETS

Other intangible assets recorded additions of RON 15,816 during 2026. During the reporting period, amortization expense amounted to RON 129,944.

18. INVESTMENTS IN SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES

	June 30 2026	December 31 2025
	RON	***RON***
Yenki SRL	88,011	88,011
VIITORUL INCEPE AZI	1,000	1,000
Kang Yang Biotechnology Co.Ltd	203,963	203,963
Total	**292,974**	**292,974**

Yenki S.R.L. would ordinarily have been included in the consolidation scope using the equity method. However, due to its insignificant impact on the consolidated financial statements (2025: Equity of RON 103,754 and loss of RON 2,819), management decided not to consolidate this entity.

19. CURRENT INVENTORIES

As at 30 June 2026, inventories increased by RON 8,547,752 compared to the beginning of the year. The most significant increases were recorded in goods for resale (RON 4,415,846), finished goods (RON 1,568,878), and raw materials (RON 1,460,255). At the same time, significant decreases were recorded in work in progress (RON 171,932) and scrap/residual products (RON 44,348).

20. TRADE AND OTHER CURRENT RECEIVABLS

	June 30 2026	December 31 2025
	RON	***RON***
Trade receivables	46,546,200	43,694,560
Allowances for doubtful clients	(1,703,063)	(1,811,373)
Taxes recoverable	1,236,433	1,376,874
Other receivables	914,465	940,704
Other non-trade receivables	923,123	732,601
Total	**47,917,158**	**44,933,367**

(all amounts are expressed in lei, unless specified otherwise)

20. TRADE AND OTHER CURRENT RECEIVABLES (continued)

Trade receivables, details:

	June 30 2026	December 31 2025
	RON	***RON***
Current customers	42,928,200	37,197,650
Doubtful and in litigation customers	1,560,374	1,670,988
Bills of exchange receivable	2,057,626	1,574,551
Customers - invoices to be issued	-	3,251,372
Total	**46,546,200**	**43,694,560**

Top 5 customers of the Group

	June 30 2026	December 31 2025
	RON	***RON***
Customer 1	4,430,612	5,159,317
Customer 2	4,280,776	2,673,737
Customer 3	1,522,743	1,774,454
Customer 4	1,407,251	1,561,799
Customer 5	1,376,556	1,534,174
Total top 5 customers	**13,017,938**	**12,703,481**
% in total Current customers	28%	29%

Changes of allowance for doubtful clients	June 30 2026	December 31 2025
	RON	***RON***
Balance at the beginning of the period	**1,811,373**	**1,937,859**
Receivables transferred to expenses during the year	-	-
Decrease of allowance recognized in profit and loss	(108,310)	(126,486)
Balance at the end of the period	**1,703,063**	**1,811,373**

20. TRADE AND OTHER CURRENT RECEIVABLES (continued)

When determining the recoverability of a receivable, the Group takes into account any change in the receivable's crediting capacity from the date the loan was granted, until the reporting date. The level of credit risk is limited given that the client basis is large and the client portfolio is diverse and clients are independent from each other. The analysis was carried out strictly on the balance of the trade receivables, minus uncertain receivables and those in dispute. The Group registers adjustments of receivables as per IFRS 9, and specific allowances for doubtful clients.
Therefore, the Group's management considers that there is no need for an additional provision exceeding the allowance for doubtful debts.

		Trade receivables – days past due					
30/06/2026	**Not past due**	**<30**	**31-60**	**61-90**	**91-120**	**>120**	**Total**
Expected loss rate	0,01%	0,02%	0,08%	0,08%	0,08%	0,08%	
Total gross carrying amount of specific un-provisioned receivables	39,051,810	2,142,179	546,291	220,572	101,315	866,034	**42,928,201**
Expected loss	4,978	465	426	179	83	716	**6,848**

		Trade receivables – days past due					
31/12/2025	**Not past due**	**<30**	**31-60**	**61-90**	**91-120**	**>120**	**Total**
Expected loss rate	0,01%	0,02%	0,08%	0,08%	0,08%	0,08%	
Total gross carrying amount of specific un-provisioned receivables	33,776,397	2,392,563	196,477	54,032	62,505	715,676	**37,197,649**
Expected loss	4,306	520	153	44	51	592	**5,667**

(all amounts are expressed in lei, unless specified otherwise)

21. OTHER CURRENT FINANCIAL ASSETS

As of 30 June 2026, the balance of other current non-financial assets amounted to RON 1,047,896, compared to RON 1,284,301 as at 31 December 2025. The decrease of RON 236,405 was primarily driven by the reduction in the net value of short-term financial investments.

22. OTHER CURRENT NON-FINANCIAL ASSETS

As of 30 June 2026, this indicator recorded an increase of RON 709,356 compared to the beginning of the year, mainly as a result of the increase in prepayments (RON 599,344) and advances paid to suppliers for services (RON 110,012).

23. CASH ON HAND AND AT BANKS

Within the meaning of statement of cash flows, cash and cash equivalent include petty cash and bank accounts. Cash and cash equivalents at the end of the financial year, as presented in the statement of cash flows, may be reconciled with the corresponding elements of balance sheet, as follows:

	June 30 2026	**December 31 2025**
	RON	***RON***
Cash at banks	15,660,687	23,557,913
Cash on hand	38,392	36,866
Cash equivalents	35,281	38,858
Total	**15,734,360**	**23,633,637**

As of June 30, 2026, and December 31, 2025, there were no cash with restricted use.

(all amounts are expressed in lei, unless specified otherwise)

24. ISSUED CAPITAL

	Issued Capital June, 30 2026 *RON*	 December, 31 2025 *RON*
528,244,192 fully paid ordinary shares (2025: 528,244,192). The value of one share is LEI 0.1	52,824,419	52,824,419
Inflation effect according to IAS 29	-	-
Total	**52,824,419**	**52,824,419**

	June, 30 2026 no. of shares	 % holding	December, 31 2025 no. of shares	 % holding
Living Plastic Industry SRL	173,549,016	32,85%	173,549,016	32,85%
Joyful River Limited Loc, Nicosia	108,390,178	20,52%	108,390,178	20,52%
Toderita Stefan Alexandru	74,600,000	14,12%	73,400,000	13,90%
Other natural persons	15,482,518	2,93%	16,166,672	3,06%
Other legal entities	156,222,480	29,57%	156,738,326	29,67%
Total	**528,244,192**	**100%**	**528,244,192**	**100%**

25. RETAINED EARNINGS

	June, 30 2026 *RON*	December, 31 2025 *RON*
Balance at the beginning of the year	**17,625,936**	**18,532,859**
Net profit / (net loss) attributable to parent	948,054	153,611
Reclassification of revaluation reserve to retained earnings	195,746	584,098
Transfer of retained earnings to reserves	-	(136,745)
Transfer to capital	(441,674)	-
Dividends allocation	-	(1,531,908)
Other	40,944	24,021
Balance at the end of the period	**18,369,006**	**17,625,936**

(all amounts are expressed in lei, unless specified otherwise)

26. RESERVES

	June, 30 2026	December, 31 2025
	RON	*RON*
Revaluation reserves	36,701,980	36,897,726
Legal reserves	5,552,856	5,552,856
Other reserves	22,676,038	22,676,038
Translation differences	(896,096)	(896,096)
Total	**64,034,778**	**64,230,524**

27. NON-CONTROLLING INTERESTS

	June, 30 2026	December, 31 2025
	RON	*RON*
Balance at the beginning of the year	**905,903**	**906,602**
Share of profit / (loss) for the year	693	(700)
Share of other items of capital		
Decrease of minority holding further to the increase of parent's holding		
Corrections regarding dissolution of subsidiaries	731,380	-
Balance at the end of the period	**1,637,976**	**905,903**

28. OTHER FINANCIAL LIABILITIES

	OTHER CURRENT FINANCIAL LIABILITIES		OTHER NON-CURRENT FINANCIAL LIABILITIES	
Secured loans **- at amortized cost**	June, 30 2026	December 31, 2025	June, 30 2026	December 31, 2025
	RON	*RON*	*RON*	*RON*
Borrowings (Overdraft and Investment loans)	81,946,224	62,093,271	12,703,123	3,377,939
Lease liabilities	25,642	74,421	60,728	59,206
Total	**81,971,866**	**62,167,692**	**12,763,851**	**3,437,145**

(all amounts are expressed in lei, unless specified otherwise)

28. OTHER FINANCIAL LIABILITIES (continued)

Short-term borrowings	**Entity**	**30-iun-26**	**31-dec-25**
		RON	**RON**
Credit line Euro – EximBank SA	Romcarbon	11,686,531	11,980,937
Credit line Euro – UniCredit Bank SA	Romcarbon	17,283,005	17,797,735
Investment loan VI in euro- UniCredit Bank	Romcarbon	0	388,125
Investment loan VII in euro- UniCredit Bank [1]	Romcarbon	3.243.801	4,746,086
Credit line Euro – UniCredit Bank SA	LivingJumbo Industry	13,599,899	12,135,861
Credit line Euro – EximBank SA	Romcarbon	9,176,650	8,922,375
Investment loan B. Transilvania	Romcarbon	1,484,781	122,094
Bridge loan B. Transilvania	Romcarbon	24,322,120	6,000,058
Credit for current activity - Eximbank SA	EnergoInstall	1,149,438	0
Total		**81,946,224**	**62,093,271**

Long-term borrowings	**Entitate**	**30-iun-26**	**31-dec-25**
		RON	**RON**
Investment loan VII in euro- UniCredit Bank [1]	Romcarbon	0	0
Investment loan B. Transilvania	Romcarbon	12,703,123	3,377,939
Total		**12,703,123**	**3,377,939**

In accordance with the long-term loan agreements concluded with UniCredit Bank SA, Romcarbon is subject to certain restrictive covenants. These covenants require Romcarbon, among other things, to maintain certain financial ratios, including the DSCR ratio, total financial debt/EBITDA, financial debt, current ratio, and the net financial debt-to-equity ratio.

As of December 31, 2025 Romcarbon complied with the "Total Net Financial Debt / Equity" and "Current Ratio" indicators, both individually and on a consolidated basis with LivingJumbo Industry SA. However, it did not comply with the "Total Net Financial Debt / EBITDA" ratio, neither individually nor together with LivingJumbo Industry SA.

[1] Consequently, in accordance with IAS 1 - paragraphs 74 and 75, as of December 31, 2025 Romcarbon presented as current liabilities the long-term portion of investment loan VII, amounting to RON 1,582,030.

As of June 30, 2026, the long-term portion of Investment Loan VII was RON 0.

29. TRADE AND OTHER CURRENT PAYABLES

	June 30, 2026	**December 31, 2025**
	RON	***RON***
Trade liabilities	33,395,833	26,301,721
Suppliers invoices not received	2,253,738	5,295,486
Advances to clients	1,049,659	689,738
Sundry creditors (a)	911,963	2,658,861
Miscellaneous payable	-	-
Total	**37,611,193**	**34,945,806**

(all amounts are expressed in lei, unless specified otherwise)

30. OTHER NON-FINANCIAL LIABILITIES

	Other current non-financial liabilities		Other non-current non-financial liabilities	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
	RON	*RON*	*RON*	*RON*
Subsidies	2,014,361	2,493,279	5,095,367	5,856,674
Other current liabilities	5,997,850	5,556,232	-	-
Total	**8,012,210**	**8,049,511**	**5,095,367**	**5,856,674**

SUBSIDIES

	June 30, 2026	December 31, 2025
	RON	*RON*
Grants - project co-financed by European funds for 2011	727,760	807,406
Grants - project co-financed by European funds for 2015	2,229,165	2,808,279
Grants - project co-financed by European funds for 2022	623,813	661,983
Grants - project co-financed by European funds for 2024	2,092,235	2,156,611
Total Romcarbon	**5,672,972**	**6,434,279**
Grants - project co-financed by European funds for 2015	1,436,755	1,915,674
Total Livingjumbo Industry	**1,436,755**	**1,915,674**
Total	**7,109,727**	**8,349,953**

OTHER CURRENT LIABILITIES

	June 30, 2026	December 31, 2025
	RON	*RON*
Employees - salaries payable	1,404,024	1,183,013
Other social benefits granted to employees	45,797	53,260
Employee rights not claimed	2,028	2,028
Retentions from salaries payable to third parties	611,610	662,344
Other employee - related debts	285,732	277,004
Social security	2,398,185	2,271,460
Profit / Income tax	(49,314)	32,998
VAT payable	778,878	455,423
Tax on salaries	358,482	350,955
Other taxes, charges and similar liabilities payable	-	68,300
Special funds - taxes and similar liabilities	162,428	188,578
Other debts and claims	-	10,868
Total	**5,997,850**	**5,556,232**

(all amounts are expressed in lei, unless specified otherwise)

31. FINANCIAL INSTRUMENTS

(a) Capital risk management

The Group manages its capital to ensure that Group entities will be able to continue as a going concern while maximizing revenues for shareholders, by optimizing the debt and equity balance.

The Group's capital consists of liabilities, which include the borrowings presented in note 28, cash and cash equivalent and equity attributable to the company. Equity comprises the share capital, reserves and retained earnings as presented in notes 24, 25 and 26.

The management of the Group's risk also consists in a regular review of the capital structure. As part of this review, the management takes into account the cost of capital and risks associated with each class of capital. Based on the management's recommendations, the Group will balance the general structure of its capital by dividend payment, issuance of new shares and redemption of shares, as well as by contracting new debts or settling existing debts.

Net debt to Equity ratio

	June 30, 2026	December 31, 2025
	RON	***RON***
Borrowings	94,735,717	65,604,838
Cash and cash equivalents	15,734,360	23,633,637
Net debt	**79,001,357**	**41,971,201**
Equity at the end of the period	139,048,462	137,769,064
Net debt to Equity	**57%**	**30%**

(b) Main accounting policies

Details of the main accounting policies and methods adopted, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognized, in respect of each class of financial asset, financial liability and equity instrument are disclosed in Note 2 to the financial statements.

(c) Objectives of financial risk management

The Group's treasury function supplies services necessary to the business, coordinates access to national and international financial market, monitors and manages financial risk related to the Group's operations through reports on internal risks, analyzing exposure by the degree and extent of risks. Such risks include market risk (including currency risk, fair value interest rate risk and price risk), credit risk, liquidity risk and cash-flow interest rate risk.

(d) Market risk

The Group's activities expose it firstly to financial risks regarding the fluctuation of the foreign exchange rate (see (e) below) and interest rate (see (f) below).
There has been no change in the Group's exposure to market risks or in the manner the Group manages and measures risks.

(e) Currency risk management

The Group undertakes transactions denominated in various foreign currencies. Hence, exposure to exchange rate fluctuations arises. Exchange rate exposures are managed within approved policies.

31. FINANCIAL INSTRUMENTS (continued)

(f) Interest rate risk management

The Group is exposed to interest rate risk given that Group entities borrow funds both at fixed and at variable interest. The risk is managed by the Group by maintaining a balance between fixed rate and variable rate borrowings.

The Group's exposures to interest rates over financial assets are presented in the section regarding liquidity risk management under this note.

(g) Other risks regarding prices

The Group is exposed to risks related to equity, arising from equity investments. Equity investments are held for strategic purposes rather than commercial purposes. The Group does not actively trade such investments.

(h) Credit risk management

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in financial loss to the Group. The Group has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults. The management monitors the Group's exposure and the credit ratings of its contractual counterparties.

Trade receivables consist of a large number of clients from various industries and geographical areas. Credits are constantly assessed as regards the clients' financial status and, if applicable, credit insurance is concluded.

The Group does not have any significant credit risk exposure towards any counterparty or any group of similar counterparties. The Group defines counterparties as having similar characteristics when they are related entities. At no time during the year has the credit risk percentage exceeded 5% of the gross monetary assets.

(i) Liquidity risk management

The ultimate responsibility for liquidity risk management rests with the Board of Administration, which has built a proper liquidity risk management framework regarding the Group funds' short, medium and long term insurance and the liquidity management requirements. The Group manages liquidity risk by maintaining adequate reserves, backup banking facilities and loan facilities, by continually monitoring cash flows and matching the maturity profiles of financial assets and liabilities. Note 35 includes a list of additional facilities not drawn, available to the Group in order to further mitigate liquidity risk.

(j) Fair value of financial instruments

The fair values of financial assets and liabilities are determined as follows:

- the fair value of financial assets and liabilities with standard terms and conditions and traded on active liquid markets are determined by reference to quoted market prices;
- the fair value of other financial assets and liabilities (excluding derivative instruments) is determined in accordance with generally accepted pricing models based on discounted cash flow analysis using prices from observable current market transactions; and
- the fair value of derivative instruments is calculated using quoted prices. Where such prices are not available, use is made of discounted cash flow analysis using the applicable yield curve for the duration of the instruments for non-optional derivatives, and option pricing models for optional derivatives.

The financial statements include unlisted share holdings, measured at fair value. The best estimate for fair value is determined using the historical cost of shares.

The financial instruments in the balance sheet include trade receivables and other receivables, cash and cash equivalents, short and long term borrowings and other liabilities. The estimated fair values of such instruments approximate their carrying values. The carrying values represent the Group's maximum exposure to credit risks related to existing receivables.

(all amounts are expressed in lei, unless specified otherwise)

31. FINANCIAL INSTRUMENTS (continued)

The carrying values of the Group's currencies expressed in monetary assets and liabilities as at the reporting date are as follows

	EUR	USD	Leu	June 30,
	1 EUR = 5.2438	1 USD = 4.601	1	2026
2026	lei	lei	lei	Total
ASSETS	***RON***	***RON***	***RON***	***RON***
Cash and cash equivalents	1,344,208	33,740	14,356,412	**15,734,360**
Receivables and other current assets	8,415,573	-	39,501,585	**47,917,158**
Other current financial assets		-	1,047,895	**1,047,895**
LIABILITIES				
Trade and other liabilities	20,286,251	13,506	17,311,437	**37,611,194**
Short and long-term borrowings	93,133,763	-	1,515,578	**94,649,342**
Short and long-term finance lease liabilities	86,374			**86,374**

	EUR	USD	Leu	December 31,
	1 EUR = 5.0811	1 USD = 4.3247	1	2025
2025	lei	lei	lei	Total
ASSETS	***RON***	***RON***	***RON***	***RON***
Cash and cash equivalents	280,934	48,748	23,303,955	**23,633,637**
Receivables and other current assets	6,586,636	-	38,346,730	**44,933,366**
Other current financial assets	-	-	1,284,300	**1,284,300**
LIABILITIES				
Trade and other liabilities	8,889,242	5,989	26,050,573	**34,945,804**
Short and long-term borrowings	64,760,281	-	710,924	**65,471,205**
Short and long-term finance lease liabilities	133,628			**133,628**
	-			

(all amounts are expressed in lei, unless specified otherwise)

31. FINANCIAL INSTRUMENTS (continued)

The Group is mainly exposed to EUR and USD exchange rates. The following table details the Group's sensitivity to a 10% increase and decrease in the LEI against the USD/EUR. 10% is the sensitivity rate used when reporting foreign currency risk internally to top management and represents management's estimate of the reasonably possible changes in foreign exchange rates. The vulnerability analysis includes only outstanding foreign currency denominated in monetary items and adjusts their translation at the period end for a 10% change in foreign currency rates. In the following table, a negative number below indicates a decrease in profit, whereas the LEI weaken 10% against the EUR/USD. For a 10% strengthening of the LEI against the EUR/USD, there would be an equal and opposite impact on the profit and other equity, and the balances below will be positive. Changes will be attributable to the exposure related to EUR borrowings at the end of the year.

	June 30, 2026	December 31, 2025
	RON	*RON*
Loss	**(10,372,637)**	**(6,687,282)**

Tables regarding liquidity and interest rate risks

The following tables present the maturity terms of the Group's financial liabilities.
The tables have been prepared based on the cash flows, not current, of the financial liabilities on the nearest date when the Group is likely to be claimed payment. The table includes both interest and cash flows related to principal.

2026	**Less than 1 year**	**1-2 years**	**2-5 years**	**Total**
	RON	*RON*	*RON*	*RON*
Non-interest bearing				
Trade liabilities	37,611,194	-	-	**37,611,194**
Interest bearing instruments				
Short and long-term borrowings	81,946,224	3,959,415	8,743,703	**94,649,342**
Short and long-term leases	25,642	15,060	45,672	**86,374**
Non-interest bearing				
Cash and cash equivalents	15,734,360	-	-	**15,734,360**
Receivables and other current assets	47,917,158	-	-	**47,917,158**
Interest bearing				
Other current financial assets	1,047,895	-	-	**1,047,895**

2025	**Less than 1 year**	**1-2 years**	**2-5 years**	**Total**
	RON	*RON*	*RON*	*RON*
Non-interest bearing				
Trade liabilities	34,945,804	-	-	**34,945,804**
Interest bearing instruments				
Short and long-term borrowings	62,093,266	976,754	2,401,186	**65,471,205**
Short and long-term leases	74,421	37,232	21,974	**133,628**
Non-interest bearing				
Cash and cash equivalents	23,633,637	-	-	**23,633,637**
Receivables and other current assets	44,933,366	-	-	**44,933,366**
Interest bearing				
Other current financial assets	1,284,300	-	-	**1,284,300**

(all amounts are expressed in lei, unless specified otherwise)

32. RELATED PARTY TRANSACTIONS

The transactions among the Parent and its subsidiaries – Group's related parties – were eliminated from the consolidation and are not presented under this note. Companies and individuals may be deemed related parties if one party holds control or exercises significant influence over the other party.

Indemnities granted to top management

The remuneration of managers and other top management members was the following:

	Period ended June 30, 2026	Period ended June 30, 2025
	RON	***RON***
Executive management salaries	2,572,075	2,370,973
Benefits for Board of Directors	23,751	23,151
Total	**2,595,826**	**2,394,124**

The remuneration of managers and executive personnel is determined by the shareholders, depending on individual performances and market conditions.

Loans from shareholders	**June 30 2026**	**31 decembrie 2025**
	RON	***RON***
WU HUI TZU (Livingjumbo Industry SA)	18,144	18,417
Total	**18,144**	**18,417**

33. ACQUISITION OF SUBSIDIARIES

In 2026, the Group did not purchase new subsidiaries.

34. DISPOSAL OF SUBSIDIARIES

In 2026, the subsidiary Eco Pack Management SA was deregistered from the National Trade Register Office and was consequently deconsolidated.

(all amounts are expressed in lei, unless specified otherwise)

35. COMMITMENTS AND CONTINGENCIES

ROMCARBON SA

Unused credit facilities as at June 30, 2026

The company has unused credit lines in amount of Eur 2,475,469 (31 December 2025: Eur 2,159,327), a bridge loan with an unused amount of EUR 788,490 (31 December 2025: Eur 4,249,924), a VAT facility with a ceiling of RON 6,650,375 (31 December 2025: RON 6,650,375), and investment loans in amount of Eur 459,952 (31 December 2025: Eur 2,479,122). From the amount of EUR 2,475,469, the limit of EUR 1,000,000 from the credit line contracted with UniCredit Bank SA may only be used with the bank's approval.

Guarantees for bank loans

Tangible fixed assets having a net book value at 30.06.2026 of LEI 85,963,493 (31.12.2025: LEI 86,887,056) and investment properties with a book value at 30.06.2026 of LEI 7,361,449 (31.12.2025 : LEI 7,361,449) are established as a guarantee for loans and credit lines contracted from the following banks: UniCredit Bank SA, Exim banca Romaneasca SA and banca Transilvania. For the loans from the banks, the Company also guaranteed with the present and future cash availability from the accounts opened with creditor banks, with inventories of raw materials, materials and goods for sales having a minimum value of Eur 4,600,000, assigned the present and future receivables, as well as their accessories, coming from the present and future contracts with specific clients, these having the status of assigned debtors.

Also, the Company assigned the rights resulting from the insurance policies issued with the object of the immovables and movable goods brought as a guarantee.

Guarantees granted for loans contracted by Group companies

Guarantees granted to LivingJumbo Industry SA for the following loans contracted from UniCredit Bank SA:

- Non-binding loan – cash line – in amount of Eur 450,000 (due in 08.06.2027), contract BUZA/044/2016 secured by mortgage on inventories, having a value of Eur 4,600,000;
- Credit line having a ceiling of Eur 2,000,000 (due in 11.12.2026), contract no. BUZA/152021/CSC, secured by mortgage on 15 equipment having a book net value of Lei 442,300 as at June 30,2026.

Guarantees granted to RC Energo Install SRL for the following loans contracted from Exim Banca Romaneasca SA:

- Credit line in amount of Lei 1,500,000 for financing the current activity (due on May 22, 2026), guaranteed by **movable** mortgage of subsequent rank over the movable asset Coperion line (line for filtering, regrinding and production of compounds in the form of ZSK 70 mc 18 grains), inventory no. 24781, having a net book value of Lei 231,204 as at June 30,2026;

LIVINGJUMBO INDUSTRY SA

Unused credit facilities as at June 30, 2026

The company has unused credit facilities in amount of Eur 1,456,480 (31 December 2025: Eur 1,669,720). From the amount of EUR 1,456,480, the limit of EUR 1,000,000 from the credit line contracted with UniCredit Bank SA may only be used with the bank's approval.

Guarantees for bank loans

At June 30, 2025, tangible assets consist in equipment and machineries having a net book value of Lei 7,170,710 (31 December 2025: Lei 8,714,360) constitute collateral for the credit lines contracted by the company with UniCredit Bank SA.

(all amounts are expressed in lei, unless specified otherwise)

35. COMMITMENTS AND CONTINGENCIES (continued)

For the loans from the banks, the Company also guaranteed with the mortgage over inventories, with present and future cash availability from the accounts opened with creditor banks, assigned the present and future receivables, as well as their accessories, coming from the present and future contracts with specific clients, these having the status of assigned debtors.

Also, the Company assigned the rights resulting from the insurance policies issued with the object of the immovables and movable goods brought as a guarantee.

RC ENERGO INSTALL SRL

Unused credit facilities as at June 30, 2026

The company has unused credit facilities in amount of Lei 350,562 (31 December 2025: Lei 2,000,000).

Guarantees for bank loans

At 30 June 2026, tangible assets consist in equipment and machineries having a net book value of Lei 0 (31 December 2025: Lei 0) constitute collateral for the credit line contracted by the company with EximBank SA. For the loans from the banks, the Company also guaranteed with a promisory note, with the present and future cash availability from the accounts opened with creditor banks, assigned the present and future receivables, as well as their accessories, coming from the present and future contracts with specific clients, these having the status of assigned debtors.

Also, the Company assigned the rights resulting from the insurance policies issued with the object of the immovables and movable goods brought as a guarantee.

36. SUBSEQUENT EVENTS

The Group has not identified significant subsequent events.

37. APPROVAL OF THE FINANCIAL STATEMENTS

The condensed interim consolidated financial statements have been approved by the Board of Directors on August 20, 2026.

PREPARED BY,

HUANG LIANG NENG, Chairman of the Board and General Manager	**VIORICA ZAINESCU,** Financial Manager	**CARMEN MANAILA,** Deputy General Manager for administrative operations

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