To: *Bursa de Valori București S.A.*
Autoritatea de Supraveghere Financiară

CURRENT REPORT 49/2026

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	**13.11.2026**
Name of the Company	**Simtel Team S.A.**
Registered Office	**Splaiul Independenței No. 319H, London Office Building, 2nd Floor, Space 1, District 6, Bucharest, Romania**
Email	**investors@simtel.ro**
Phone	**+40 754 908 742**
Website	**www.simtel.ro/investitori**
Registration nr. with Trade Registry	**J2010000564406**
Fiscal Code	**RO 26414626**
Subscribed and paid share capital	**1,628,346.20 lei**
Total number of shares	**8,141,731**
Symbol	**SMTL**
Market where securities are traded	**Bucharest Stock Exchange, Main Segment, Standard Category**

Important events to be reported: Revision of the consolidated financial estimates for the 2026 financial year

The management of Simtel Team S.A. (hereinafter referred to as the "Company" or the "Group") informs the market about the revision of the estimates regarding the consolidated financial results for 2026, compared to the Revenue and Expense Budget (the "Budget") approved by the Ordinary General Meeting of Shareholders on 27 April 2026.

The 2026 Budget was based mainly on the following assumptions: the signing of new EPC contracts in the second quarter and their contribution to the 2026 results, the commissioning of the Group's new electricity generation capacities in line with the initial schedule, the maintenance of commercial margins in the energy sales business at the level considered when the Budget was prepared, as well as financing costs and an exchange rate in line with the initial assumptions. The actual development of these factors did not unfold in line with initial expectations.

At the date of publication of the H1 2026 half-year report, management maintained the Budget targets, as the deviations recorded in the first half mainly reflected the postponement of certain projects and contracts to the second half of the year. Developments in the third quarter and in the first part of the fourth quarter did not allow these deviations to be recovered, and the assumptions used in

preparing the Budget no longer hold to the extent required to achieve the approved profitability targets.

EPC

The signing of new EPC contracts was significantly delayed compared to the schedule considered in the Budget. The contracts initially expected for the second quarter have been or are to be concluded towards the end of the third quarter and in the fourth quarter, including the contracts with OMV Petrom S.A., Vienna Energy Forța Naturală S.R.L. and Reden Santino S.r.l. Being in the initial stages of implementation, these projects will contribute mainly in the last quarter of 2026 and throughout 2027.

Energy supply – GES Furnizare S.R.L. (G – Energy Solutions)

The segment's revenues exceeded the budgeted level, driven by higher-than-estimated volumes of electricity and natural gas supplied. However, this development was not reflected in a directly proportional manner in profitability. Competitive conditions on the electricity market required energy to be purchased and sold at lower commercial margins than those considered in the Budget, and the renegotiation and extension of expiring contracts were carried out, for some customers, at lower margins.

Financial result

The financial result is mainly impacted by net foreign exchange losses, generated by the evolution of exchange rates compared to the assumptions used in preparing the Budget.

Consequently, although consolidated revenues are estimated to be at or above the budgeted level, EBITDA and consolidated net profit are estimated to be significantly below the levels set out in the Budget. In order to provide the market with a more accurate view of the business outlook, management communicates the following revised estimates of the consolidated results for 2026:

Indicator (RON million)	Actual 2025	Budget 2026	Revised estimate 2026		Estimate vs. Budget 2026		Estimate vs. 2025	
			Lower end	Upper end	Lower end	Upper end	Lower end	Upper end
Revenues	605.1	911.0	911.0	1,047.6	0%	+15%	+51%	+73%
EBITDA	26.2	70.9	39.0	53.2	-45%	-25%	+49%	+103%
Net profit	9.8	33.3	13.3	20.0	-60%	-40%	+36%	+103%

Note: The estimated consolidated net profit includes the non-recurring gain of RON 11.4 million recognised in the first half of 2026 following the loss of control over ANT Power Energy S.R.L.

Achieving the estimated ranges depends significantly on the fourth-quarter results, in particular on the progress of works on EPC projects in line with execution schedules, on the evolution of prices and margins on the electricity market, and on exchange rate developments.

The revision reflects timing delays and market conditions specific to 2026 and does not change the Group's strategic directions. The EPC contracts signed in recent months, with a cumulative value of

approximately EUR 41 million, excluding VAT, are to be implemented mainly starting with the fourth quarter of 2026.

The Company will present detailed information on the results for the first nine months of 2026 in the Q3 2026 quarterly report, to be published on 18 November 2026, and will inform the market should the data and assumptions underlying the revised estimates change significantly.

Iulian NEDEA

Chairman of the Board of Directors