

Update on Krum-1 exploration well on Han Asparuh Block, offshore Bulgaria

OMV Petrom announces the completion of drilling operations at the Krum-1 exploration well, the second exploration well drilled in the Han Asparuh Block, offshore Bulgaria.

Drilling operations commenced in February, after completion of the Vinekh well, and has now reached planned depth of approximately 3,500 meters, however, did not encounter significant gas volumes.

The data gathered by the two exploration wells drilled since December 2025 will contribute in advancing the geological understanding of the region. As exploration in the deep Black Sea is still at an early stage, each well contributes valuable insights into the basin's subsurface characteristics and its future potential.

Cristian Hubati, member of the OMV Petrom Executive Board, responsible for Exploration and Production: „We remain committed to our exploration strategy and continue to pursue opportunities in the Bulgarian offshore, recognising the significant potential of the Black Sea basin. We recently signed a farm-in agreement for the exploration of the Han Tervel block together with Shell and TPAO, and we look forward to a successful collaboration.”

About OMV Petrom

OMV Petrom is the largest integrated energy producer in Southeastern Europe, with an annual Group hydrocarbon production of approximately 38 million boe in 2025. The Group has a refining capacity of 4.5 million tons annually and operates an 860 MW high-efficiency gas-fired power plant. The Group is present on the oil products retail market in Romania and neighbouring countries through approximately 780 filling stations under two brands – OMV and Petrom.

OMV Petrom is listed on the Bucharest Stock Exchange, with a 28.1% free float. As of end-2025, Romanian shareholders held around 45% of the shares (of which the Romanian state held 20.7%, and 24.4% were owned by pension funds in Romania, as well as other Romanian natural persons and legal entities). OMV Aktiengesellschaft held a 51.2% stake in OMV Petrom, and the remaining 3.7% were held by other foreign investors.

OMV Petrom is one of the largest contributors to the state budget, with more than 48 billion euro in taxes and dividends paid between 2005 and 2025. During the same period, the company invested over 21 billion euro and allocated around 210 million euro to develop communities in Romania, focusing on environmental protection, education, health, and local development.

Our commitment to climate change mitigation is reflected by our consistent efforts to reduce our emissions, with the long-term goal to achieve net zero operations by 2050.

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