Q2

Quarterly Report 2026

Picture: Neptun Deep offshore production platform has been installed

OMV Petrom

Content

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OMV Petrom Group results[i] for January – June and Q2 2026

including interim unaudited condensed consolidated financial statements as of and for the period ended June 30, 2026

Highlights Q2/26[ii]

OMV Petrom Group

- Clean CCS Operating Result at RON 1.5 bn, 27% higher, on improved E&P and R&M results
- Clean CCS net income attributable to stockholders of the parent at RON 1.1 bn, down by 12%
- Cash flow from operating activities at RON 1.2 bn, down by 38%, mainly due to unfavorable net working capital trends
- CAPEX at RON 2.2 bn, 13% higher, mainly reflecting increased investments in Neptun Deep and SAF/HVO projects
- Free cash flow after dividends at RON (4.1) bn, reflecting payment of RON 3.3 bn base and special dividends
- Clean CCS ROACE at 14%, 1 pp higher
- TRIR: 0.22 (Q2/25: 0.78)[iii]

Exploration and Production

- Clean Operating Result at RON 888 mn vs. RON 657 mn in Q2/25, mainly reflecting higher commodity prices and gas sales volumes, partly offset by higher E&P taxation and lower oil sales volumes
- Production stable, reflecting lower impact from different maintenance schedules and good contribution of workovers and new wells, compensating the natural decline
- Unit production cost at USD 18.1/boe, improved by 2%

Refining and Marketing

- Clean CCS Operating Result at RON 747 mn vs. RON 550 mn in Q2/25, supported by higher sales channels' volumes and refinery utilization, partly offset by the negative impact from regulatory interventions in the quarter
- OMV Petrom indicator refining margin (RIM) at USD 22.7/bbl, supported by strong gasoline and diesel crack spreads; however, due to regulatory intervention with margin caps, the adjusted RIM was slightly below the 2025 average
- Refinery utilization rate at 97% (76% in Q2/25, reflecting the planned turnaround)
- Retail sales volumes increased by 6%, in the context of market distortions generated by regulatory interventions

Gas and Power

- Clean Operating Result at RON (22) mn vs. RON (7) mn in Q2/25, mainly negatively impacted by extended regulatory interventions on the gas market as well as by Brazi power plant planned shutdown
- Higher total gas sales volumes at 10.0 TWh on larger volumes to wholesalers and end users
- Lower Brazi power plant output, at 0.5 TWh, in the context of a longer planned shutdown

Key events

- The wind project at Gura Vaii (CEE Onesti), part of the ~1,000 MW portfolio of Electrocentrale Borzesti, owned by OMV Petrom (50%) and Renovatio (50%), secured funding of EUR 47 mn for implementation
- Neptun Deep: installed offshore production platform and pipeline to shore, completed six out of ten development wells
- OMV Petrom completed an EU-supported project to expand electric vehicle charging network along a key Central Europe corridor
- All modules for the 20 MW green hydrogen project at Petrobrazi were delivered
- OMV Petrom commissioned a new aromatics unit at Petrobrazi
- OMV Petrom secured placement of part of future biofuels production starting 2028
- OMV Petrom moved the Gabare solar project into development phase
- NN Group N.V.'s holdings in OMV Petrom S.A. reduced below 5%

[i] The financials are unaudited and represent OMV Petrom Group's (herein after also referred to as "the Group") interim consolidated results prepared according to IFRS; all the figures refer to OMV Petrom Group, unless otherwise stated; financials are expressed in RON mn and rounded to the closest integer value, so minor differences may result upon reconciliation; OMV Petrom uses the National Bank of Romania exchange rates for its consolidation process.
[ii] All comparisons described relate to the same quarter in the previous year except where mentioned otherwise.
[iii] Total Recordable Injury Rate; the number of recordable injuries (fatalities + lost workday cases + restricted work day cases + medical treatment cases) per 1,000,000 hours worked.

Directors' report (condensed, unaudited)

Financial highlights

Q2/26	Q1/26	Q2/25	Δ%[1]	in RON mn	6m/26	6m/25	Δ%
11,740	9,574	8,074	45	Sales revenues [2]	21,314	17,027	25
1,505	**1,465**	**1,188**	**27**	**Clean CCS Operating Result[3]**	**2,969**	**2,451**	**21**
888	660	657	35	Clean Operating Result Exploration and Production[3,4]	1,548	1,484	4
747	506	550	36	Clean CCS Operating Result Refining and Marketing[3]	1,253	945	33
(22)	339	(7)	(197)	Clean Operating Result Gas and Power[3]	318	(94)	n.m.
(18)	(35)	(26)	30	Clean Operating Result Co&O[3]	(53)	(53)	(1)
(91)	(6)	15	n.m.	Consolidation	(96)	169	n.m.
19	18	14	31	Clean CCS Group effective tax rate (%)	18	16	18
1,066	1,128	1,210	(12)	Clean CCS net income[3]	2,194	2,283	(4)
1,066	**1,128**	**1,210**	**(12)**	**Clean CCS net income attributable to stockholders of the parent[3,6]**	**2,194**	**2,283**	**(4)**
0.0171	0.0181	0.0194	(12)	Clean CCS EPS (RON)[3,6]	0.0352	0.0366	(4)
1,505	**1,465**	**1,188**	**27**	**Clean CCS Operating Result[3]**	**2,969**	**2,451**	**21**
(252)	(499)	(121)	(109)	Special items[5]	(752)	(136)	(452)
(100)	378	(113)	11	CCS effects: Inventory holding gains/(losses)	278	(118)	n.m.
1,152	**1,343**	**954**	**21**	**Operating Result Group**	**2,496**	**2,196**	**14**
585	632	610	(4)	Operating Result Exploration and Production[4]	1,217	1,400	(13)
810	692	382	112	Operating Result Refining and Marketing	1,502	791	90
(165)	84	(46)	(259)	Operating Result Gas and Power	(81)	(150)	46
(20)	(36)	(28)	29	Operating Result Co&O	(56)	(56)	0
(57)	(29)	36	n.m.	Consolidation	(86)	212	n.m.
(192)	(88)	225	n.m.	Net financial result	(280)	255	n.m.
960	**1,255**	**1,179**	**(19)**	**Profit before tax**	**2,215**	**2,451**	**(10)**
19	18	14	43	Group effective tax rate (%)	19	15	26
774	1,028	1,019	(24)	Net income	1,802	2,088	(14)
774	**1,028**	**1,019**	**(24)**	**Net income attributable to stockholders of the parent[6]**	**1,802**	**2,088**	**(14)**
0.0124	0.0165	0.0163	(24)	EPS (RON)[6]	0.0289	0.0335	(14)
1,250	2,654	2,012	(38)	Cash flow from operating activities	3,903	4,676	(17)
(4,120)	634	(2,646)	(56)	Free cash flow after dividends	(3,485)	(1,555)	(124)
(1,592)	(5,772)	(5,450)	(71)	Net debt/(cash) including leases	(1,592)	(5,450)	(71)
(3,261)	(7,610)	(7,302)	(55)	Net debt/(cash) excluding leases	(3,261)	(7,302)	(55)
2,152	1,594	1,913	13	Capital expenditure	3,746	3,315	13
13.9	14.2	12.8	8	Clean CCS ROACE (%)[3]	13.9	12.8	8
7.3	7.9	10.2	(28)	ROACE (%)	7.3	10.2	(28)
9,296	9,317	10,158	(8)	OMV Petrom Group employees end of period	9,296	10,158	(8)
0.22	0.45	0.78	(71)	TRIR[7]	0.33	0.57	(42)

[1] Q2/26 vs. Q2/25
[2] Sales revenues excluding petroleum excise tax;
[3] Adjusted for special items; Clean CCS (current cost of supply) figures exclude special items and inventory holding effects (CCS effects) resulting from Refining and Marketing;
[4] Excluding intersegmental profit elimination shown in the line "Consolidation";
[5] Special items, representing exceptional, non-recurring items, are added back or deducted from the Operating Result; for more details please refer to each specific segment;
[6] After deducting net result attributable to non-controlling interests;
[7] To align to CSRD requirements, OMV Petrom Global Solutions S.R.L. was excluded from the calculation of TRIR starting 2025. The figures for Q2/25 and 6m/25 were restated.

Group performance

Second quarter 2026 (Q2/26) vs. second quarter 2025 (Q2/25)

Consolidated sales revenues increased by 45% compared to Q2/25, positively impacted by higher sales volumes and higher price of commodities. Refining and Marketing segment represented 74% of total consolidated sales, Gas and Power segment accounted for 26%, while sales from Exploration and Production segment accounted only for 0.1% (sales in Exploration and Production being largely intra-group sales rather than third-party sales).

The **Clean CCS Operating Result** amounted to RON 1,505 mn in Q2/26, higher compared to RON 1,188 mn in Q2/25, mainly driven by higher results of the Exploration and Production segment, as well as Refining and Marketing segment. The Clean Operating result of the Exploration and Production segment was higher at RON 888 mn (Q2/25: RON 657 mn), and in Refining and Marketing segment, the Clean CCS Operating Result increased to RON 747 mn (Q2/25: RON 550 mn). The Consolidation line was RON (91) mn in Q2/26 (Q2/25: RON 15 mn). The **Group Clean CCS effective tax rate** was 19% (Q2/25: 14%). **Clean CCS net income attributable to stockholders of the parent** was RON 1,066 mn (Q2/25: RON 1,210 mn).

Special items comprised net charges of RON (252) mn, mainly related to temporary solidarity contribution due for Q2/26, impairment of other financial assets related to abandonment obligations, partially offset by net temporary gains from derivatives. **Inventory holding losses** amounted to RON (100) mn in Q2/26 (Q2/25: RON (113) mn), mainly as a result of the crude oil price evolution. In Q2/25, special items comprised net charges of RON (121) mn, mainly in relation to reassessment of provisions and temporary valuation effects.

Reported Operating Result for Q2/26 increased to RON 1,152 mn (Q2/25: RON 954 mn).

Net financial result was a loss of RON (192) mn in Q2/26, compared to a gain of RON 225 mn in Q2/25, mainly due to lower interest income, as Q2/25 was impacted by a positive outcome from litigation and higher interest income on bank deposits.

Profit before tax for Q2/26 was RON 960 mn, lower compared to RON 1,179 mn in Q2/25.

Income tax amounted to RON (186) mn, while the **effective tax rate** was 19% in Q2/26 (Q2/25: 14%).

Net income/ (loss) attributable to stockholders of the parent was RON 774 mn (Q2/25: RON 1,019 mn).

Capital expenditure amounted to RON 2,152 mn in Q2/26, 13% higher than in Q2/25 (RON 1,913 mn), mainly directed to Exploration and Production, with investments of RON 1,470 mn (Q2/25: RON 1,368 mn), to Refining and Marketing, with investments of RON 533 mn (Q2/25: RON 454 mn), while Gas and Power investments amounted to RON 146 mn (Q2/25: RON 70 mn). Corporate and Other investments were RON 4 mn (Q2/25: RON 20 mn).

January to June 2026 (6m/26) vs. January to June 2025 (6m/25)

Consolidated sales revenues of RON 21,314 mn for 6m/26 increased by 25% compared to 6m/25, mainly supported by higher prices and sales volumes of petroleum products, as well as higher sales volumes of electricity and natural gas. Refining and Marketing segment represented 69% of total consolidated sales, Gas and Power segment accounted for 31%, while sales from Exploration and Production segment accounted only for 0.1% (sales in Exploration and Production being largely intra-group sales rather than third-party sales).

Clean CCS Operating Result of RON 2,969 mn in 6m/26 increased compared to RON 2,451 mn in 6m/25, mainly driven by a positive and higher contribution of Gas and Power segment, as well as higher results of the Refining and Marketing and Exploration and Production segments. The Clean Operating result of the Gas and Power segment increased significantly to RON 318 mn (6m/25: RON (94) mn). In Refining and Marketing segment, the Clean CCS Operating Result was higher at RON 1,253 mn (6m/25: RON 945 mn), and the Clean Operating result of the Exploration and Production segment increased to RON 1,548 mn (6m/25: RON 1,484 mn). The Consolidation line had a negative contribution in amount of RON (96) mn in 6m/26 (6m/25: positive contribution in amount of RON 169 mn), reflecting mainly the quotations evolution. The result also reflected higher purchases of commodities in terms of both costs and volumes. The **Group Clean CCS effective tax rate** was

18% (6m/25: 16%). **Clean CCS net income attributable to stockholders of the parent** was RON 2,194 mn (6m/25: RON 2,283 mn).

Special items comprised net charges of RON (752) mn, mainly related to net temporary losses from derivatives in the Gas and Power segment, temporary solidarity contribution due for Q2/26, as well as impairment of other financial assets related to abandonment obligations. Special items in 6m/25 comprised net charges of RON (136) mn, mainly in relation to reassessment of provisions and temporary valuation effects. **Inventory holding gains** amounted to RON 278 mn in 6m/26 compared to inventory holding losses of RON (118) mn in 6m/25, in both periods mainly as a result of the crude oil price evolutions.

Reported Operating Result for 6m/26 increased to RON 2,496 mn, compared to RON 2,196 mn in 6m/25.

Net financial result was a loss of RON (280) mn in 6m/26, compared to a gain of RON 255 mn in 6m/25, mainly due to lower interest income, as 6m/25 was impacted by a positive outcome from litigation and higher interest income on bank deposits.

Profit before tax for 6m/26 was RON 2,215 mn, lower compared to RON 2,451 mn in 6m/25.

Income tax amounted to RON (413) mn, while the **effective tax rate** was 19% in 6m/26 (6m/25: 15%).

Net income attributable to stockholders of the parent was RON 1,802 mn (6m/25: RON 2,088 mn).

Capital expenditure amounted to RON 3,746 mn in 6m/26, 13% higher than RON 3,315 mn in 6m/25. Exploration and Production investments amounted to RON 2,564 mn (6m/25: RON 2,424 mn), Refining and Marketing investments amounted to RON 887 mn (6m/25: RON 740 mn), while Gas and Power investments amounted to RON 289 mn (6m/25: RON 120 mn). Corporate and Other investments were RON 6 mn (6m/25: RON 31 mn).

OMV Petrom Group reported a **net cash position including leases** of RON 1,592 mn as at June 30, 2026, lower than RON 5,176 mn as at December 31, 2025.

Reconciliation of Clean CCS Operating Result to Reported Operating Result

Q2/26	Q1/26	Q2/25	Δ%[1]	in RON mn	6m/26	6m/25	Δ%
1,505	**1,465**	**1,188**	**27**	**Clean CCS Operating Result**	**2,969**	**2,451**	**21**
(252)	**(499)**	**(121)**	**(109)**	**Special items**	**(752)**	**(136)**	**(452)**
(20)	(10)	(49)	60	thereof personnel restructuring	(30)	(89)	67
—	—	24	n.a.	thereof unscheduled depreciation / write-ups	—	24	n.a.
(233)	(489)	(96)	(144)	thereof other	(722)	(71)	n.m.
(100)	378	(113)	11	CCS effects: Inventory holding gains/(losses)	278	(118)	n.m.
1,152	**1,343**	**954**	**21**	**Operating Result Group**	**2,496**	**2,196**	**14**

[1] Q2/26 vs. Q2/25

Clean CCS Operating Result represents Operating Result adjusted for **Special items** and **CCS effects**.

The disclosure of **Special items** is considered appropriate in order to facilitate the analysis of the ordinary business performance. To reflect comparable figures, certain items affecting the result are added back or deducted. These items can be divided into three categories: personnel restructuring, unscheduled depreciation and write-ups, and other.

Furthermore, to enable effective performance management in an environment of volatile prices and comparability with peers, the **Current Cost of Supply (CCS)** effect is eliminated from the accounting result. The CCS effect, also called inventory holding gains or losses, represents the difference between the cost of sales calculated using the current cost of supply and the cost of sales calculated using the weighted average method, after adjusting for any changes in valuation allowances, in case the net realizable value of the inventory is lower than its cost. In volatile energy markets, measurement of the costs of petroleum products sold based on historical values (e.g. weighted average cost) can have a distorting effect on the reported results. This performance measurement enhances the transparency of the results and is commonly used in the oil industry. OMV Petrom, therefore, published this measurement in addition to the Operating Result determined in accordance with IFRS.

During Q2/26, Government Emergency Ordinance (OUG 19/2026) imposed a temporary margin cap at 2025 average levels for diesel and gasoline products sold in Romania, which prevented the realization of the upside coming from higher gasoline and diesel cracks, as well as from inventory holding gains on these regulated volumes. Consequently, for gasoline and diesel sold in Romania within the period of OUG 19/2026 (applicable from 1 April to 30 June 2026), no CCS adjustment was recorded (impact: RON 65 mn).

Summarized interim consolidated statement of financial position (unaudited)

in RON mn	June 30, 2026	December 31, 2025
Assets		
Non-current assets	45,986	43,380
Current assets	13,905	17,394
Total assets	**59,891**	**60,774**
Equity and liabilities		
Total equity	36,402	38,178
Non-current liabilities	13,140	12,381
Current liabilities	10,349	10,215
Total equity and liabilities	**59,891**	**60,774**

Compared to December 31, 2025, **non-current assets** increased by RON 2,606 mn, to RON 45,986 mn, mainly due to the increase in property, plant and equipment, as additions during the period and the increase in decommissioning asset following reassessment exceeded the depreciation and net impairments.

The reduction in **current assets** reflected lower cash and cash equivalents, lower other assets, mainly due to the surrender of emission certificates, partially offset by higher advance payments for fixed assets, and lower other financial assets, mainly related to lower receivables in relation to the joint operations. These effects were partially compensated by the increase in trade receivables following higher sales and by the increase in inventories, mainly due to higher value of petroleum products and natural gas in stock.

Equity decreased to RON 36,402 mn as of June 30, 2026, compared to RON 38,178 mn as of December 31, 2025, mainly as a result of the distribution of base dividends for the financial year 2025 and of the special dividends, both approved on April 28, 2026, partly offset by the net profit generated in 6m/26. The Group's equity ratio was 61% as of June 30, 2026, lower than the level of 63% as of December 31, 2025.

As at June 30, 2026, **total liabilities** increased by RON 893 mn compared with December 31, 2025. The increase in **non-current liabilities** was mainly due to the reassessment of provisions for decommissioning and restoration obligations, mainly following lower net discount rates, partially offset by the decrease in lease liabilities, mainly for Neptun Deep project following payments. **Current liabilities** increased due to higher other liabilities, largely related to the increase of withholding tax payable in relation to dividends paid in June 2026 and higher E&P taxation, as well as due to higher financial liabilities, mainly in relation to derivatives, partially compensated by the decrease in trade payables.

Cash flow

Q2/26	Q1/26	Q2/25	Δ%[1]	Summarized cash-flow statement (in RON mn)	6m/26	6m/25	Δ%
1,858	**3,058**	**1,441**	**29**	**Cash generated from operating activities before working capital movements**	**4,916**	**3,660**	**34**
1,250	2,654	2,012	(38)	Cash flow from operating activities	3,903	4,676	(17)
(2,064)	(1,960)	(1,913)	(8)	Cash flow from investing activities	(4,024)	(3,485)	(15)
(815)	**694**	**98**	**n.m.**	**Free cash flow**	**(121)**	**1,191**	**n.m.**
(3,543)	(288)	(2,905)	(22)	Cash flow from financing activities	(3,831)	(3,068)	(25)
8	2	0	n.m.	Effect of exchange rate changes on cash and cash equivalents	11	(2)	n.m.
(4,350)	**408**	**(2,806)**	**(55)**	**Net increase/(decrease) in cash and cash equivalents**	**(3,941)**	**(1,879)**	**(110)**
7,610	7,202	10,146	(25)	Cash and cash equivalents at beginning of period	7,202	9,219	(22)
3,261	**7,610**	**7,340**	**(56)**	**Cash and cash equivalents at end of period**	**3,261**	**7,340**	**(56)**
(4,120)	**634**	**(2,646)**	**(56)**	**Free cash flow after dividends**	**(3,485)**	**(1,555)**	**(124)**

[1] Q2/26 vs. Q2/25

Second quarter 2026 (Q2/26) vs. second quarter 2025 (Q2/25)

In Q2/26, the profit before tax, adjusted for non-cash items such as depreciation and impairments, net change of provisions and for other adjustments, as well as net interest received and income tax paid, resulted in net cash inflow of RON 1,858 mn (Q2/25: RON 1,441 mn). Changes in **net working capital** generated a cash outflow of RON 608 mn (Q2/25: inflow of RON 571 mn), mainly from the increase in inventories in Q2/26 driven by higher costs for petroleum products, as compared to the decrease in Q2/25. **Cash flow from operating activities** decreased by RON 762 mn compared to Q2/25, reaching RON 1,250 mn, being influenced by unfavourable evolution of net working capital.

In Q2/26, **cash flow from investing activities** resulted in an outflow of RON 2,064 mn (Q2/25: RON 1,913 mn), mainly related to payments for investments in property, plant and equipment, largely in the Exploration and Production segment.

Free cash flow (defined as cash flow from operating activities less cash flow from investing activities) showed an outflow of funds of RON 815 mn (Q2/25: inflow of RON 98 mn).

Cash flow from financing activities reflected an outflow of funds amounting to RON 3,543 mn mainly from payment of base and special dividends in the amount of RON 3,305 mn (Q2/25: RON 2,905 mn, mainly payment of base dividends).

Free cash flow after dividends resulted in a cash outflow of RON 4,120 mn (Q2/25: RON 2,646 mn).

January to June 2026 (6m/26) vs. January to June 2025 (6m/25)

In 6m/26, the net inflow of funds from profit before tax, adjusted for non-cash items such as depreciation and impairments, net change of provisions and for other adjustments, as well as net interest received and income tax paid was RON 4,916 mn (6m/25: RON 3,660 mn). Changes in **net working capital** generated a cash outflow of RON 1,012 mn (6m/25: inflow of RON 1,016 mn), in relation to unfavorable evolution of inventories and receivables, in the context of higher prices for petroleum products, as well as unfavorable evolution of liabilities. **Cash flow from operating activities** decreased by RON 772 mn compared to 6m/25, reaching RON 3,903 mn, due to the unfavourable evolution of net working capital, which was only partially offset by higher operating results.

In 6m/26, **cash flow from investing activities** resulted in an outflow of RON 4,024 mn (6m/25: RON 3,485 mn), mainly related to payments for investments in property, plant and equipment, largely in the Exploration and Production segment.

Free cash flow (defined as cash flow from operating activities less cash flow from investing activities) showed an outflow of funds of RON 121 mn (6m/25: inflow of RON 1,191 mn).

Cash flow from financing activities reflected an outflow of funds amounting to RON 3,831 mn, mainly from the payment of base and special dividends of RON 3,365 mn (6m/25: RON 3,068 mn, mainly from payment of base dividends).

Free cash flow after dividends resulted in a cash outflow of RON 3,485 mn (6m/25: RON 1,555 mn).

Risk management

The scope of OMV Petrom's business activity, both existing and planned, and the markets in which the company operates expose the Group to a variety of risks, including operational, financial, strategic, regulatory, human capital and technology risks. A detailed description of these risks and associated risk management activities can be found in the 2025 Annual Report.

The main uncertainties which could impact the Group's performance remain the commodity price risks, foreign exchange risks, operational risks, as well as geopolitical and regulatory risk. Commodity price risk is monitored continuously and appropriate protective measures with respect to cash flow are taken, if required. Through the nature of its business of extracting, processing, transporting and selling hydrocarbons, OMV Petrom is inherently exposed to safety and environmental risks, which are monitored through HSSE (Health, Safety, Security, and Environment) and risk management programs. OMV Petrom remains committed to be in line with industry standards.

In terms of regulatory risk, the company is in dialogue with the Romanian authorities on topics of relevance for the industry. In the last few years, we have seen a significant number of fiscal and regulatory initiatives implemented (such as subsidy schemes, regulated/capped prices for gas and power, over taxation or the EU and national solidarity contribution, tax on special constructions and oil and gas turnover tax). This increases legislative volatility with influence on the overall business environment.

The ongoing conflict in the Middle East involving Iran, the USA, and Israel has led to significant volatility in global energy markets. Following the failure to reach a ceasefire agreement and renewed escalation between the USA and Iran, the Strait of Hormuz has been closed. As a result, commodity prices have become highly volatile once again, and concerns regarding the duration and potential expansion of the conflict are intensifying. Heightened market uncertainty persists, and further escalations cannot be ruled out.

While oil price and refining margins remain at an elevated level, increased regulatory interventions - such as the margin caps for diesel and gasoline sold in Romania at 2025 average level or the solidarity contribution, introduced in Romania starting with April 2026, in the context of declared state of crisis following escalations in Middle East - limited the upside during the state of crisis period. Subject to market context, the risk of further interventions persists.

OMV Petrom regularly assesses the potential risks associated with the ongoing conflict in Ukraine, including the possible impact of additional sanctions, changes in Russian commodity flows, disruptions to global supply chains, and the continuing threat of cyberattacks on its business activities.

OMV Petrom is closely monitoring potential impacts on supply security, logistics, and price developments to ensure business continuity and the reliable supply to its customers.

Additionally, increasing tensions in other parts of the world could impact global trade routes and supply security. The introduction of sanctions against certain countries could result in restrictions on international trade and increased regulatory risks.

Geoeconomic fragmentation, trade wars and changes in global supply chains could lead to cost increases for OMV Petrom, as well as volatile commodity prices. These could also negatively impact economic growth, which in turn, could affect demand for OMV Petrom's products.

Furthermore, the increase in geopolitically motivated attacks, whether physical or cyber-based (hybrid warfare), poses a growing threat to OMV Petrom's IT and OT (Information Technology and Operational Technology) infrastructure and the operational security. This threat landscape requires permanent surveillance of implemented security perimeters and targeted counter-measures to keep the security maturity standards on adequate levels.

The credit quality of OMV Petrom's counterparty portfolio could also be negatively influenced by the risk factors mentioned above. OMV Petrom monitors its counterparties exposures as part of its standard credit risk management processes.

Overall, the consequences of increasing geopolitical volatility, including the multiple ongoing conflicts around the world, as well as resulting regulatory measures, other economic disruptions currently being observed, and further regulatory interventions, cannot be reliably estimated at this stage. From today's perspective, we assume that, based on the measures mentioned above, the Group's ability to continue its business operations is not materially affected.

OMV Petrom continues to closely monitor developments and regularly evaluates the potential impact on the Group's cash flow and liquidity position. The geopolitical context continued to have no significant negative impact on the interim condensed consolidated financial statements as of June 30, 2026, similar as in the previous year.

The Company revises periodically its sensitivities to oil prices, the indicator refining margin and FX (EUR/USD), which are published on company website: Capital Market Story | OMVPetrom.com. In the context of the ongoing crisis in the Middle East, the associated market disruptions and increased regulatory interventions have materially affected the usual correlations and trends, thus the sensitivities of OMV Petrom's operating result to crude oil prices and indicator refining margins have only limited relevance.

More information on current risks can be found in the Outlook section of the Directors' Report.

Transactions with related parties

Please refer to the selected explanatory notes of the interim condensed consolidated financial statements for disclosures on significant transactions with related parties.

Outlook for the full year 2026

Geopolitical developments in the Middle East remained dynamic throughout Q2/26. Renewed escalations in July, including restrictions on shipping through the Strait of Hormuz, led again to increased volatility in global energy markets. These developments continued to disrupt supply chains, drive commodity prices higher, and elevate uncertainty across the oil, gas and fuels markets. Accordingly, based on information available at the time of publication of this report, this outlook represents the current assessment of market and regulatory conditions; actual outcomes may differ materially if geopolitical or regulatory developments unfold differently from current assumptions.

Market environment

- For the full year 2026, OMV Petrom estimates the **average Brent oil price** to be between USD 85/bbl and USD 95/bbl (2025: USD 69.1/bbl).
- **Indicator refining margin** is estimated to be above USD 15/bbl (previously above USD 10/bbl; 2025: USD 12.4/bbl). However, the regulatory interventions in Q2/26 imposing caps on refining margins for diesel and gasoline sold in Romania temporarily reduced the effectiveness of the annual indicator refining margin as a metric for evaluating R&M profitability.
- In Romania, **demand** for retail fuels, gas and power is expected to be stable yoy.
- In March 2026, the government issued an emergency ordinance by which the natural gas market for household consumers as well as for heat generation in cogeneration plants and thermal power plants for households consumption remains regulated until the end of Q1/27. This translates into a reduction in scope of the previous regulation.
- The applicability of the tax on turnover introduced in 2024 (0.5% for OMV Petrom S.A. and OMV Petrom Marketing S.R.L.), initially announced to expire at the end of 2025, was extended for one more year, until end-2026. It is estimated to have a total annual impact of below RON 250 mn in 2026 (2025: RON 205 mn). As per current regulations, the tax is to be eliminated as of January 1, 2027.
- A 0.5% tax on the net value (cost less depreciation) of certain constructions is applicable as of January 1, 2025. The impact for 2026 is of around RON 75 mn; the full amount for 2026 was paid in May 2026 (2025: RON 69 mn). As per current regulations, the tax is to be eliminated as of January 1, 2027.
- At the end of July 2026, Parliament agreed to reinstate the crisis situation and introduce a new regulation, triggered by the increase in fuel product prices resulting from the renewed escalation of the Middle East conflict. We are monitoring the developments until the regulation is published in the Official Gazette, in order to assess the impact.

Financial highlights

- **Total net CAPEX** up to RON 9.4 bn, of which organic around RON 9 bn (2025 total net CAPEX at RON 7.8 bn, of which organic at RON 7.7 bn). We plan increased investments mainly dedicated to Neptun Deep, as well as low and zero carbon projects, mostly SAF/HVO and renewables. Investments require competitive, predictable and stable regulatory and fiscal environment.
- We expect negative **free cash flow before dividends,** in the context of record high investments (2025: RON 2.6 bn).
- **Attractive returns to shareholders:** a total gross dividend per share (DPS) of RON 0.0578, comprising of a base DPS of RON 0.0466, up 5% yoy, and a special DPS of RON 0.0112, was paid starting June 2026. Total dividend payout from 2025 OCF at 40% and total dividend yield at 5.8%[iv].

Strategic direction: Optimize traditional business

Exploration and Production

- **Production:** expected to be above 100 kboe/d (2025: 104.5 kboe/d), no divestments impact considered.
- **CAPEX:** around RON 5.6 bn (2025: RON 5.6 bn), of which more than half is for Neptun Deep. We plan to drill around 35 new wells and sidetracks and perform around 550 workovers (2025: 31 new wells and sidetracks and 542 workovers).
- **Exploration expenditures:** estimated around RON 0.3 bn, reflecting intensified exploration activity both onshore and offshore.

[iv] Using the share price on 30 December 2025 of RON 0.995

- **Production license extension:** we work with authorities to implement the agreement signed with the Romanian state on the 15-year extension of production licenses.

Refining and Marketing

- The **refinery utilization rate** is estimated at above 95% (2025: 93%, impacted by the planned shutdown in Q2/25).
- Total **refined product sales** are forecasted to be higher yoy (2025: 5.5 mn t); retail fuel sales are expected to be higher yoy (previously: stable; 2025: 3.2 mn t).

Gas and Power

- Total **gas sales volumes** are estimated to be lower yoy (2025: 48.3 TWh).
- **Net electrical output** is forecasted to be broadly similar yoy (previously: higher yoy; 2025: 4.7 TWh). The Brazi power plant was in planned shutdown in Q2/26: 26 days for full capacity in April, and the rest of the quarter for half capacity. The shutdown was extended 22 days in July for half of capacity (2025: 19 days planned shutdown for full capacity and an 8-day extension of the shutdown for half capacity).

Strategic direction: Grow regional gas

- **Neptun Deep offshore Romania:** we will continue drilling the development wells in the Domino field, install the subsea system, umbilical and infield pipelines, and hook up and commission the shallow water platform.
- **Offshore exploration in the Neptun block:** we are performing preparatory activities for the Anaconda-1 deepwater well, estimated to be drilled after the Neptun Deep development drilling is completed.
- **Han Asparuh offshore Bulgaria:** we are evaluating the exploration drilling data to decide on the next steps.
- **Han Tervel offshore Bulgaria:** OMV Petrom farm-in transaction completed in July 2026.

Strategic direction: Transition to low and zero carbon

- We target to **reduce Scope 1-2 GHG absolute emissions** by 30% until 2030 vs. 2019 (2025: ~19% lower vs. 2019).
- Progress in developing the **renewable power portfolio**: we focus on accelerating the execution phase of our projects and gradually ramping up electricity production between 2027-2029.
- With regards to **biofuels**, we plan to further advance with the construction of the SAF/HVO unit with first production expected in 2028.
- **E-mobility**: continue the expansion of the EV charging network in the region, with the ambition to reach around 1,600 units at year-end, both in our filling stations and other locations (previously around 1,500; end-2025: around 1,350 charging points).

More details will be communicated at the Capital Markets Day planned for September 29, 2026.

Business segments

Exploration and Production

Q2/26	Q1/26	Q2/25	Δ%[1]	in RON mn	6m/26	6m/25	Δ%
1,581	1,321	1,195	32	Clean Operating Result before depreciation and amortization, impairments and write-ups[2]	2,903	2,590	12
888	660	657	35	Clean Operating Result[2]	1,548	1,484	4
(304)	(27)	(47)	n.m.	Special items	(331)	(84)	(295)
585	632	610	(4)	Operating Result[2]	1,217	1,400	(13)
1,470	1,094	1,368	7	Capital expenditure[3]	2,564	2,424	6
137	102	23	493	Exploration expenditures	239	14	n.m.
120	89	16	n.m.	Exploration expenses	208	27	n.m.
18.08	18.72	18.51	(2)	Production cost (USD/boe)	18.40	17.75	4

Q2/26	Q1/26	Q2/25	Δ%[1]	Key performance indicators	6m/26	6m/25	Δ%
102.3	104.2	102.2	0	Total hydrocarbon production (kboe/d)	103.2	104.9	(2)
45.5	45.8	48.4	(6)	thereof crude oil and NGL production (kbbl/d)	45.6	49.3	(7)
56.8	58.4	53.8	6	thereof natural gas production (kboe/d)	57.6	55.6	4
9.31	9.38	9.30	0	Total hydrocarbon production (mn boe)	18.69	18.98	(2)
4.14	4.12	4.41	(6)	Crude oil and NGL production (mn bbl)	8.26	8.92	(7)
0.79	0.80	0.75	6	Natural gas production (bcm)	1.59	1.54	4
27.91	28.39	26.43	6	Natural gas production (bcf)	56.30	54.33	4
8.85	8.97	8.82	0	Total hydrocarbon sales volume (mn boe)	17.81	18.02	(1)
97.2	99.6	96.9	0	Total hydrocarbon sales volume (kboe/d)	98.4	99.6	(1)
47.2	48.3	50.0	(6)	thereof crude oil and NGL sales volume (kbbl/d)[4]	47.7	51.1	(7)
50.1	51.4	47.0	7	thereof natural gas sales volume (kboe/d)	50.7	48.4	5
103.85	81.13	67.88	53	Average Brent price (USD/bbl)	92.31	71.87	28
92.72	70.77	58.72	58	Average realized crude price (USD/bbl)	81.70	62.45	31

[1] Q2/26 vs. Q2/25;
[2] Excluding intersegmental profit elimination;
[3] Including capitalized exploration and appraisal and aquisitions;
[4] Includes sales of liquids obtained from separation and processing of rich natural gas; rich natural gas production is included under natural gas production above.

Second quarter 2026 (Q2/26) vs. second quarter 2025 (Q2/25)

- **Clean Operating Result at RON 888 mn vs. RON 657 mn in Q2/25, mainly reflecting higher commodity prices and gas sales volumes, partly offset by higher E&P taxation and lower oil sales volumes**
- **Production stable, reflecting lower impact from different maintenance schedules and good contribution of workovers and new wells, compensating the natural decline**
- **Unit production cost at USD 18.1/boe, improved by 2%**

Clean Operating Result was RON 888 mn vs. RON 657 mn in Q2/25, mainly driven by higher hydrocarbon prices and gas sales volumes, partly offset by higher royalties and gas supplemental taxes, higher depreciation, higher exploration expenses, and lower oil sales volumes. Also, the Q2/25 Clean Operating Result reflected one-off net positive impact from litigations of around RON 200 mn.

Special items amounted to RON (304) mn, reflecting the negative impact of temporary solidarity contribution applicable during Q2/26 (RON 162 mn), impairment of other financial assets related to abandonment obligations, as well as restructuring costs. **Reported Operating Result** was RON 585 mn vs. RON 610 mn in Q2/25.

Hydrocarbon production was stable at 9.3 mn boe or 102.3 kboe/d (Q2/25: 9.3 mn boe or 102.2 kboe/d), reflecting the lower impact from different maintenance schedules and the good contribution of workovers and new wells, which compensated natural decline. Crude oil and NGL production dropped by 6.1% to 4.1 mn bbl, while gas production increased by 5.6% to 5.2 mn boe.

Hydrocarbon sales volumes were also stable**,** in line with the production trend.

Unit production cost improved by 2% to USD 18.1/boe, reflecting lower costs (mainly lower personnel expenses) and favorable FX (stronger USD vs. RON). Production cost in RON terms improved by 2% to RON 80.7/boe.

Exploration expenditures increased to RON 137 mn, mainly due higher drilling expenditures and higher seismic expenses.

Exploration expenses increased to RON 120 mn, mainly due to higher drilling expenses and seismic expenses.

Capital expenditure increased to RON 1,470 mn, mainly due to higher investments dedicated to the Neptun Deep project.

January to June 2026 (6m/26) vs. January to June 2025 (6m/25)

Clean Operating Result increased to RON 1,548 mn (6m/25: RON 1,484 mn), mainly driven by higher hydrocarbon prices, higher gas sales volumes and positive FX effect, partly offset by higher royalties and gas supplemental taxes, lower oil sales volumes, as well as higher exploration expenses and impairments. Also, the 6m/25 result reflected one-off net positive impact from litigations in Q2/25.

Special items amounted to RON (331) mn, reflecting the negative impact of temporary solidarity contribution for Q2/26, impairment of other financial assets related to abandonment obligations, as well as restructuring costs. **Reported Operating Result** was RON 1,217 mn compared to RON 1,400 mn in 6m/25.

Hydrocarbon production decreased by 1.5% to 18.7 mn boe or 103.2 kboe/d (6m/25: 19.0 mn boe or 104.9 kboe/d), reflecting the natural decline in the main fields, partly offset by the contribution of workovers and new wells and lower impact from different maintenance schedules. Crude oil and NGL production decreased by 7.4% to 8.3 mn bbl, while gas production increased by 3.6% to 10.4 mn boe.

Hydrocarbon sales volumes decreased by 1%, in line with production decline.

Unit production cost increased by 4% to USD 18.4/boe, mainly due to unfavorable FX (weaker USD vs. RON) and lower volumes available for sale, partly offset by lower costs (mainly lower personnel expenses). Production cost in RON terms was stable at RON 81.1/boe.

Exploration expenditures increased to RON 239 mn, mainly due to higher drilling expenditures and seismic expenses.

Exploration expenses increased to RON 208 mn, mainly due to higher expenses in relation to the write-off of Vinekh and Krum wells in Bulgaria amounting to around RON 150 mn as well as higher seismic expenses.

Capital expenditure increased by 6% to RON 2,564 mn and accounted for 68% of the Group's total CAPEX in 6m/26. The increase was mainly due to higher investments in the Neptun Deep project and for workover and subsurface operations.

In 6m/26, we finalized the drilling of 16 new wells and sidetracks, thereof three exploration wells (6m/25: 15 new wells and sidetracks, thereof no exploration wells)[v].

[v] excluding the wells drilled within production enhancement contracts (no wells in 6m/26 and one well in 6m/25) and the Neptun Deep development wells

Refining and Marketing

Q2/26	Q1/26	Q2/25	Δ%[1]	in RON mn	6m/26	6m/25	Δ%
967	729	759	27	Clean CCS Operating Result before depreciation and amortization, impairments and write-ups[2]	1,696	1,378	23
747	506	550	36	Clean CCS Operating Result [2]	1,253	945	33
196	(215)	(33)	n.m.	Special items	(19)	8	n.m.
(134)	401	(135)	1	CCS effect: Inventory holding gains/(losses)[2]	268	(162)	n.m.
810	692	382	112	Operating Result	1,502	791	90
533	354	454	17	Capital expenditure	887	740	20

Q2/26	Q1/26	Q2/25	Δ%[1]	Key performance indicators	6m/26	6m/25	Δ%
22.67	14.31	10.27	121	Indicator refining margin (USD/bbl)[3]	18.39	9.23	99
1.17	1.15	0.91	28	Refining input (mn t)[4]	2.32	2.08	12
97	98	76	27	Refinery utilization rate (%)	97	87	12
1.49	1.33	1.34	11	Total refined product sales (mn t)[5]	2.82	2.54	11
0.86	0.73	0.81	6	thereof retail sales volumes (mn t)[6]	1.59	1.51	5

[1] Q2/26 vs. Q2/25;
[2] Current cost of supply (CCS): the Clean CCS Operating Result eliminates special items and inventory holding gains/losses (CCS effects) resulting from Refining and Marketing;
[3] The actual refining margins realized by OMV Petrom may vary from the indicator refining margin due to different crude slate, product yield and operating conditions;
[4] Figures include crude and semi-finished products, in line with the OMV Group reporting standard;
[5] Total refined product sales include also third-party acquisitions;
[6] Retail sales volumes refer to sales via the OMV Petrom Group's filling stations in Romania, Bulgaria, Serbia, Moldova.

Second quarter 2026 (Q2/26) vs. second quarter 2025 (Q2/25)

- **Clean CCS Operating Result at RON 747 mn vs. RON 550 mn in Q2/25, supported by higher sales channels' volumes and refinery utilization, partly offset by the negative impact from regulatory interventions in the quarter**
- **OMV Petrom indicator refining margin (RIM) at USD 22.7/bbl, supported by strong gasoline and diesel crack spreads; however, due to regulatory intervention with margin caps, the adjusted RIM was slightly below the 2025 average**
- **Utilization rate at 97% (76% in Q2/25, reflecting the planned turnaround)**
- **Retail sales volumes increased by 6%, in the context of market distorsions generated by regulatory interventions**

Clean CCS Operating Result increased to RON 747 mn in Q2/26 (Q2/25: RON 550 mn), reflecting higher sales channels' volumes and refinery utilization rate, as well as the impact from the Government Emergency Ordinance (GEO) 19/2026, applicable from 1 April to 30 June 2026, which temporarily capped the refining and sales channels' margins at the 2025 average level for diesel and gasoline sold in Romania. **Reported Operating Result** of RON 810 mn (Q2/25: RON 382 mn), reflected negative CCS effects of RON (134) mn (Q2/25: RON (135) mn negative effects), and RON 196 mn net special gain (Q2/25: RON (33) mn net special loss), mainly in relation to hedging.

OMV Petrom indicator refining margin increased by USD 12.4/bbl to USD 22.7/bbl in Q2/26, in the context of strong gasoline and diesel crack spreads. However, the margin caps introduced by the above mentioned GEO prevented the realization of the upside coming from the higher gasoline and diesel cracks sold in Romania, thus the adjusted refining margin in Q2/26 came in slightly below the 2025 average level. The **refinery utilization rate** reached 97% in Q2/26 (Q2/25: 76%, impacted by the planned shutdown).

Total refined product sales volumes increased vs. Q2/25. Group retail sales volumes, which accounted for 58% of total refined product sales, increased by 6% in Q2/26. Non-retail sales volumes increased by 18%, on higher commercial and export sales, as a result of higher equity products availability compared to Q2/25, when the refinery was in a planned shutdown.

Capital expenditure increased to RON 533 mn (Q2/25: RON 454 mn) mainly due to ongoing construction of the SAF/HVO project.

January to June 2026 (6m/26) vs. January to June 2025 (6m/25)

Clean CCS Operating Result increased to RON 1,253 mn in 6m/26 (6m/25: RON 945 mn), supported by the higher indicator refining margin in the context of the geopolitical crisis and higher volumes sold, partly offset by the lower sales channels' margin. **Reported Operating Result** was RON 1,502 mn, reflecting positive CCS effects of RON 268 mn, given the crude quotations trends, and special charges of RON (19) mn, mainly in relation to hedging.

OMV Petrom indicator refining margin increased by USD 9.2/bbl to USD 18.4/bbl in 6m/26, mainly as a result of higher crack spreads for middle distillates and gasoline. However, government interventions prevented the realization of the upside coming from the higher cracks in Q2/26, thus the adjusted refining margin came in slightly below the 2025 average level also in 6m/26. **Refinery utilization rate** increased to 97% (6m/25: 87%, reflecting the planned shutdown in 6m/25).

Total refined product sales increased by 11% compared to 6m/25. Group retail sales volumes were up by 5%. Non-retail sales increased by 20%, due to higher exports and commercial sales.

Capital expenditure amounted to RON 887 mn (6m/25: RON 740 mn) and was mainly allocated to Petrobrazi refinery for the SAF/HVO project.

Gas and Power

Q2/26	Q1/26	Q2/25	Δ%[1]	in RON mn	6m/26	6m/25	Δ%
13	380	28	(54)	Clean Operating Result before depreciation and amortization, impairments and write-ups	393	(19)	n.m.
(22)	339	(7)	(197)	Clean Operating Result	318	(94)	n.m.
(144)	(255)	(39)	(271)	Special items	(399)	(57)	n.m.
(165)	84	(46)	(259)	Operating Result	(81)	(150)	46
146	143	70	108	Capital expenditure	289	120	140

Q2/26	Q1/26	Q2/25	Δ%[1]	Key performance indicators	6m/26	6m/25	Δ%
10.04	16.08	9.55	5	Gas sales volumes (TWh)	26.13	22.65	15
8.89	12.44	8.07	10	thereof to third parties (TWh)	21.33	18.34	16
0.47	1.63	0.61	(23)	Net electrical output Brazi power plant (TWh)	2.09	1.84	14
568	603	433	31	OPCOM spot average electricity base load price (RON/MWh)	586	551	6

[1] Q2/26 vs. Q2/25.

Second quarter 2026 (Q2/26) vs. second quarter 2025 (Q2/25)

- **Clean Operating Result at RON (22) mn vs. RON (7) mn in Q2/25, mainly affected by extended regulatory interventions on the gas market as well as by Brazi power plant planned shutdown**
- **Higher gas sales volumes, at 10.0 TWh, on larger volumes to wholesalers and end users**
- **Lower Brazi power plant output, at 0.5 TWh, in the context of a longer planned shutdown**

Clean Operating Result was RON (22) mn in Q2/26 (Q2/25: RON (7) mn), affected by the late prolongation of the gas market regulations and elevated third-party gas prices driven by the Middle East conflict. The power business, was negatively influenced by the longer planned shutdown of the Brazi power plant.

Reported Operating Result of RON (165) mn (Q2/25: RON (46) mn) reflected RON (144) mn net special charges, mainly in relation to temporary valuation effects.

In the **gas business**, lower yoy realized margins were achieved due to the late prolongation of regulatory measures until March 2027, coupled with high prices for third party gas supply volumes, affected by the Middle East conflict. In addition, storage injection was also covered by third party supply, mostly imports, triggering high logistic costs. Overall, we managed to secure all sales channels via larger sales volumes.

The result of our **power business** was also impacted by market developments. Brazi power plant net electrical output was lower yoy, in the context of longer planned shutdown. The negative impact was partially compensated by improved margins achieved on the balancing and ancillary services.

As per OMV Petrom's estimates, national **gas** consumption was 7% lower compared Q2/25, with declining consumption of consumers connected both to Transgaz and the distribution networks.

On the Romanian centralized markets, the weighted average price of natural gas for transactions with medium and long-term standardized products concluded in Q2/26, irrespective of delivery period was RON 234/MWh[vi,vii] (Q2/25: RON 195/MWh). The average price for the quantities delivered during the quarter was RON 210/MWh (Q2/25: RON 197/MWh)[viii]. Regarding

[vi] OMV Petrom estimates based on available public information

[vii] Standard products refers to all products offered on BRM trading platform i.e. weekly products, monthly products, quarterly products, gas-year products etc. and the price could include storage related tariffs in connection with the gas volumes sold/extracted from storage

[viii] Based on monthly data, as published by BRM on https://brm.ro/statistici-monitorizare-piete-gaze-naturale/, retrieved on July 20th, 2026

short-term deliveries, on the BRM day-ahead market, the average price[ix] in Q2/26 was RON 241/MWh (Q2/25: RON 195/MWh).

In Q2/26, OMV Petrom's total gas sales volumes were 5% higher yoy, at 10.0 TWh, with larger volumes sold to wholesales market and end user customers. Gas sales to third parties recorded a 10% increase vs. Q2/25. Lower volumes were sold to regulated market for households consumption of 1.9 TWh (Q2/25: 2.6 TWh). Gas sales volumes in Romania were 4% lower yoy at 8.2 TWh, 80% being covered by equity gas and 20% from third party sources.

At the end of Q2/26, OMV Petrom had 1.8 TWh natural gas in storage, mainly from third party sources (end of Q2/25: 2.7 TWh).

On the centralized markets, OMV Petrom sold 0.5 TWh in standard products in Q2/26, independent of the delivery period, at an average price in line with the market price[x].

As per currently available information from the grid operator, national **electricity** consumption decreased by 6% in Q2/26 compared to Q2/25, while national production decreased by 2%, Romania being a net power importer in both Q2/26 and Q2/25.

In Q2/26, the Brazi power plant generated 0.5 TWh (Q2/25: 0.6 TWh) net electrical output, accounting for 4% in Romania's generation mix. The power plant was in planned shutdown in Q2/26: 26 days for full capacity in April, and the rest of the quarter for half capacity (2025: 19 days planned shutdown for full capacity and an 8-day extension of the shutdown for half capacity). Also, renewable assets held in partnership, already operational, have contributed to the national generation mix with a total green power production of 0.03 TWh, however, not reflected in our key performance indicators.

Capital expenditure amounted to RON 146 mn in Q2/26 (Q2/25: RON 70 mn), reflecting investments in the renewable power portfolio, mainly the advanced execution of the PV Doljchim project and power storage initiatives.

January to June 2026 (6m/26) vs. January to June 2025 (6m/25)

Clean Operating Result was RON 318 mn in 6m/26, compared to RON (94) mn in 6m/25, reflecting the strong performance achieved in the first quarter.

Reported Operating Result was RON (81) mn (6m/25: RON (150) mn), reflecting special charges of RON (399) mn, mainly consisting of temporary valuation effects.

The **gas business** had a strong result, supported by the excellent result achieved in Q1/26, with very good gas sales volumes, reaching the highest level for the first six months since 2020. This was achieved on larger volumes to wholesalers and end users, sold at higher yoy margins.

The **power business** line result reflected an excellent operational performance in Q1/26, supported by market de-regulation starting July 2025. Brazi power plant production was significantly higher yoy. Good margins were achieved on volumes bought from third parties as well as from balancing and ancillary services.

As per OMV Petrom's estimates, Romania's **gas** consumption marginally increased by 2% yoy, supported by colder weather in the first quarter of the year.

OMV Petrom's total gas sales volumes were at 26.1 TWh, 15% higher vs. 6m/25, reflecting higher sales volumes to wholesalers and end users, higher Brazi power plant offtake and lower obligation for the regulated market. Volumes sold to third parties increased by 16% yoy, reaching 21.3 TWh (6m/25: 18.3 TWh). Volumes sold to the regulated market (households consumption) amounted to 4.9 TWh in 6m/26 (6m/25: 6.0 TWh). Gas sales volumes in Romania were at 22.6 TWh, 14% higher vs. 6m/25. Around 75% of the gas sales in Romania were supplied from equity and 25% from third party sources.

[ix] Average computed based on daily trades published on BRM platform

As per currently available information from the grid operator, national **electricity** consumption decreased by 2% yoy, while electricity production increased by 5% yoy. Romania was a net importer of electricity both in 6m/26 and in 6m/25.

The Brazi power plant generated a net electrical output of 2.1 TWh vs. 1.8 TWh in 6m/25, covering 8% in Romania's generation mix. Also, renewable assets held in partnership, already operational, have contributed to the national generation mix with a total green power production of 0.05 TWh, though not reflected in our key performance indicators.

Capital expenditure amounted to RON 289 mn in 6m/26 (6m/25: RON 120 mn), reflecting investments in the renewable power portfolio, mainly the advanced execution of the PV Doljchim project and power storage initiatives.

Interim condensed consolidated financial statements with selected notes as of and for the period ended June 30, 2026 (unaudited)

Interim condensed consolidated income statement (unaudited)

Q2/26	Q1/26	Q2/25	in RON mn	6m/26	6m/25
11,739.62	9,574.28	8,073.55	Sales revenues	21,313.90	17,026.85
80.84	143.07	428.79	Other operating income	223.91	584.62
(14.38)	(4.01)	(1.26)	Net loss from equity-accounted investments	(18.39)	(2.10)
11,806.08	**9,713.34**	**8,501.08**	**Total revenues and other income**	**21,519.42**	**17,609.37**
(6,662.99)	(4,718.31)	(4,170.53)	Purchases (net of inventory variation)	(11,381.30)	(8,247.50)
(997.82)	(1,404.00)	(1,197.41)	Production and operating expenses	(2,401.82)	(2,616.77)
(833.64)	(284.70)	(289.65)	Production and similar taxes	(1,118.34)	(859.82)
(879.76)	(867.93)	(770.45)	Depreciation, amortization, impairments and write-ups	(1,747.69)	(1,613.51)
(815.29)	(793.89)	(833.51)	Selling, distribution and administrative expenses	(1,609.18)	(1,626.38)
(119.89)	(88.54)	(15.81)	Exploration expenses	(208.43)	(27.12)
(344.59)	(212.48)	(269.65)	Other operating expenses	(557.07)	(422.03)
1,152.10	**1,343.49**	**954.07**	**Operating Result**	**2,495.59**	**2,196.24**
114.36	124.53	355.40	Interest income	238.89	550.65
(306.08)	(189.64)	(151.69)	Interest expenses	(495.72)	(324.28)
(0.44)	(23.19)	21.50	Other financial income and expenses	(23.63)	28.49
(192.16)	**(88.30)**	**225.21**	**Net financial result**	**(280.46)**	**254.86**
959.94	**1,255.19**	**1,179.28**	**Profit before tax**	**2,215.13**	**2,451.10**
(186.38)	(227.08)	(160.66)	Taxes on income	(413.46)	(362.87)
773.56	**1,028.11**	**1,018.62**	**Net income for the period**	**1,801.67**	**2,088.23**
773.51	**1,028.08**	**1,018.58**	**thereof attributable to stockholders of the parent**	**1,801.59**	**2,088.17**
0.05	0.03	0.04	thereof attributable to non-controlling interests	0.08	0.06
0.0124	**0.0165**	**0.0163**	**Basic and diluted earnings per share (RON)**	**0.0289**	**0.0335**

Interim condensed consolidated statement of comprehensive income (unaudited)

Q2/26	Q1/26	Q2/25	in RON mn	6m/26	6m/25
773.56	**1,028.11**	**1,018.62**	**Net income for the period**	**1,801.67**	**2,088.23**
25.52	(1.71)	15.83	Currency translation differences	23.81	15.77
25.52	**(1.71)**	**15.83**	**Total of items that may be reclassified (“recycled”) subsequently to the income statement**	**23.81**	**15.77**
25.52	**(1.71)**	**15.83**	**Other comprehensive income/(loss) for the period, net of tax**	**23.81**	**15.77**
799.08	**1,026.40**	**1,034.45**	**Total comprehensive income for the period**	**1,825.48**	**2,104.00**
799.02	1,026.37	1,034.40	thereof attributable to stockholders of the parent	1,825.39	2,103.93
0.06	0.03	0.05	thereof attributable to non-controlling interests	0.09	0.07

Interim condensed consolidated statement of financial position (unaudited)

in RON mn	June 30, 2026	December 31, 2025
Assets		
Intangible assets	899.68	868.98
Property, plant and equipment	39,993.89	37,370.13
Equity-accounted investments	468.81	473.34
Other financial assets	1,335.08	1,376.49
Other assets	775.84	836.72
Deferred tax assets	2,512.27	2,454.03
Non-current assets	**45,985.57**	**43,379.69**
Inventories	3,992.61	3,303.09
Trade receivables	3,444.68	2,661.44
Other financial assets	1,918.54	2,361.85
Other assets	1,288.85	1,865.58
Cash and cash equivalents	3,260.74	7,201.97
Current assets	**13,905.42**	**17,393.93**
Total assets	**59,890.99**	**60,773.62**
Equity and liabilities		
Share capital	6,231.17	6,231.17
Reserves	30,169.81	31,946.02
Equity of stockholders of the parent	**36,400.98**	**38,177.19**
Non-controlling interests	0.67	0.58
Total equity	**36,401.65**	**38,177.77**
Provisions for pensions and similar obligations	218.57	215.12
Lease liabilities	890.83	1,117.89
Provisions for decommissioning and restoration obligations	10,811.88	9,971.13
Other provisions	969.15	884.65
Other financial liabilities	193.17	132.23
Other liabilities	44.94	45.66
Deferred tax liabilities	11.32	14.22
Non-current liabilities	**13,139.86**	**12,380.90**
Trade payables	5,038.38	5,351.58
Interest-bearing debts	-	31.65
Lease liabilities	778.07	876.56
Income tax liabilities	216.38	234.15
Other provisions and decommissioning	1,389.84	1,567.61
Other financial liabilities	1,114.63	891.26
Other liabilities	1,812.18	1,262.14
Current liabilities	**10,349.48**	**10,214.95**
Total equity and liabilities	**59,890.99**	**60,773.62**

Interim condensed consolidated statement of changes in equity (unaudited)

in RON mn	Share capital	Revenue reserves	Other reserves[1]	Treasury shares	Equity of stockholders of the parent	Non-controlling interests	Total equity
January 1, 2026	**6,231.17**	**31,818.12**	**127.92**	**(0.02)**	**38,177.19**	**0.58**	**38,177.77**
Net income/(loss) for the period	-	1,801.59	-	-	1,801.59	0.08	1,801.67
Other comprehensive income/(loss) for the period	-	-	23.80	-	23.80	0.01	23.81
Total comprehensive income/(loss) for the period	**-**	**1,801.59**	**23.80**	**-**	**1,825.39**	**0.09**	**1,825.48**
Dividend distribution	-	(3,601.60)	-	-	(3,601.60)	-	(3,601.60)
June 30, 2026	**6,231.17**	**30,018.11**	**151.72**	**(0.02)**	**36,400.98**	**0.67**	**36,401.65**

in RON mn	Share capital	Revenue reserves	Other reserves[1]	Treasury shares	Equity of stockholders of the parent	Non-controlling interests	Total equity
January 1, 2025	**6,231.17**	**32,778.84**	**107.88**	**(0.02)**	**39,117.87**	**0.56**	**39,118.43**
Net income/(loss) for the period	-	2,088.17	-	-	2,088.17	0.06	2,088.23
Other comprehensive income/(loss) for the period	-	-	15.76	-	15.76	0.01	15.77
Total comprehensive income/(loss) for the period	**-**	**2,088.17**	**15.76**	**-**	**2,103.93**	**0.07**	**2,104.00**
Dividend distribution	-	(2,766.63)	-	-	(2,766.63)	-	(2,766.63)
June 30, 2025	**6,231.17**	**32,100.38**	**123.64**	**(0.02)**	**38,455.17**	**0.63**	**38,455.80**

[1] Other reserves contain mainly currency translation differences and reserves from business combinations in stages.

Interim condensed consolidated statement of cash flows (unaudited)

Q2/26	Q1/26	Q2/25	in RON mn	6m/26	6m/25
959.94	**1,255.19**	**1,179.28**	**Profit/(loss) before tax**	**2,215.13**	**2,451.10**
(92.91)	(105.04)	(342.56)	Interest income	(197.95)	(526.72)
20.53	17.61	19.58	Interest expenses and other financial expenses	38.14	32.54
474.53	308.36	329.53	Net change in provisions	782.89	448.44
14.38	4.01	4.29	Net (income)/loss from equity-accounted investments	18.39	5.13
0.02	(3.30)	(4.09)	Net (gains)/losses on the disposal of subsidiaries, businesses and non-current assets	(3.28)	(6.86)
962.34	940.87	770.98	Depreciation, amortization and impairments including write-ups	1,903.21	1,614.07
(87.53)	556.12	(313.35)	Other adjustments	468.59	(300.34)
107.61	103.96	155.74	Interest received	211.57	311.37
(26.51)	(16.40)	(14.07)	Interest and other financial costs paid	(42.91)	(23.37)
(474.07)	(3.79)	(344.25)	Tax on profit paid	(477.86)	(345.85)
1,858.33	**3,057.59**	**1,441.08**	**Cash generated from operating activities before working capital movements**	**4,915.92**	**3,659.51**
(445.62)	(269.68)	314.22	(Increase)/decrease in inventories	(715.30)	114.53
245.82	(488.68)	311.56	(Increase)/decrease in receivables and other assets	(242.86)	387.08
(408.68)	354.41	(54.96)	Increase/(decrease) in liabilities	(54.27)	514.55
(608.48)	**(403.95)**	**570.82**	**Changes in net working capital components**	**(1,012.43)**	**1,016.16**
1,249.85	**2,653.64**	**2,011.90**	**Cash flow from operating activities**	**3,903.49**	**4,675.67**
			Investments		
(2,121.81)	(1,900.61)	(1,840.00)	Intangible assets and property, plant and equipment	(4,022.42)	(3,201.65)
(46.16)	(144.98)	(129.99)	Investments, loans and other financial assets	(191.14)	(575.35)
(17.76)	—	(47.69)	Acquisition of subsidiaries and businesses, net of cash acquired	(17.76)	(61.16)
			Divestments and other investing cash inflows		
121.32	85.95	104.24	Cash inflows in relation to non-current assets and financial assets	207.27	353.55
(2,064.41)	**(1,959.64)**	**(1,913.44)**	**Cash flow from investing activities**	**(4,024.05)**	**(3,484.61)**
(238.21)	(228.05)	(159.91)	Net increase/(decrease) in borrowings	(466.26)	(322.72)
(3,305.00)	(59.93)	(2,744.91)	Dividends paid	(3,364.93)	(2,745.62)
(3,543.21)	**(287.98)**	**(2,904.82)**	**Cash flow from financing activities**	**(3,831.19)**	**(3,068.34)**
8.14	2.38	0.45	Effect of exchange rate changes on cash and cash equivalents	10.52	(1.72)
(4,349.63)	**408.40**	**(2,805.91)**	**Net increase/(decrease) in cash and cash equivalents**	**(3,941.23)**	**(1,879.00)**
7,610.37	7,201.97	10,145.50	Cash and cash equivalents at beginning of period	7,201.97	9,218.59
3,260.74	**7,610.37**	**7,339.59**	**Cash and cash equivalents at end of period**	**3,260.74**	**7,339.59**
(814.56)	**694.00**	**98.46**	**Free cash flow**	**(120.56)**	**1,191.06**
(4,119.56)	**634.07**	**(2,646.45)**	**Free cash flow after dividends**	**(3,485.49)**	**(1,554.56)**

Selected notes to the interim condensed consolidated financial statements as of and for the period ended June 30, 2026 (unaudited)

Legal principles

The unaudited interim condensed consolidated financial statements as of and for the six-month period ended June 30, 2026 (6m/26) have been prepared in accordance with IAS 34 Interim Financial Reporting.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as of December 31, 2025.

The interim condensed consolidated financial statements for 6m/26 included in this report are unaudited and an external review by an auditor was not performed.

The interim condensed consolidated financial statements for 6m/26 have been prepared in million RON (RON mn, RON 1,000,000). Accordingly, there may be rounding differences.

In addition to the interim condensed consolidated financial statements, further information on main items affecting the interim condensed consolidated financial statements as of June 30, 2026 is given as part of the description of Group Performance and Business Segments in the Directors' Report.

General accounting policies

The accounting policies in effect on December 31, 2025, remain largely unchanged. The IFRS amendments effective since January 1, 2026, did not have a material effect on the interim condensed consolidated financial statements.

IFRS 18 "Presentation and Disclosure in Financial Statements" will replace IAS 1 "Presentation of Financial Statements". It applies for annual reporting periods beginning on or after January 1, 2027 and it introduces consequential amendments to IAS 7 "Statement of Cash Flows". Even though IFRS 18 will not impact the recognition or measurement of items in the financial statements, its impacts on presentation and disclosure are expected to be significant. OMV Petrom is currently working to identify and assess all impacts of the new standard on the primary financial statements and notes. For a summary of the main impacts identified at this stage please refer to OMV Petrom Consolidated Financial Statements for year ended December 31, 2025, subchapter "5.2. Accounting standards issued not yet mandatory".

Changes in the consolidated Group structure

Compared with the annual consolidated financial statements as of December 31, 2025, the consolidated Group structure changed as follows:

On June 30, 2026, OMV Petrom S.A. finalized the acquisition from Jantzen Renewables APS and Jantzen Renewables S.A. of 100% shares in JR Repono Three S.R.L., a company developing a battery energy storage system, currently at ready to build stage. The company has been fully consolidated in the Group financial statements starting with Q2/26.

The detailed structure of the consolidated companies in OMV Petrom Group at June 30, 2026 is presented in Appendix 1 to the current report.

Seasonality and cyclicality

Seasonality is of particular significance in Refining and Marketing and Gas and Power.

Consumption of natural gas, electricity and certain oil products is seasonal and is significantly affected by climatic conditions. Natural gas consumption is higher during the cold winter months. Electricity consumption is also generally higher during the winter, as a supplementary measure to produce heat, as well as due to fewer daylight hours and the need for more artificial lighting. In addition, during very hot summer periods, the increased usage of air cooling systems can also significantly increase electricity consumption. Natural gas sales and electricity generation may also be significantly affected by climatic conditions, such as unusually hot or cold temperatures. Consequently, the results reflect the seasonal character of the demand for natural gas and electricity, and may be influenced by variations in climatic conditions.

Accordingly, the results of operations of the Gas and Power business segment and, to a lesser extent, the Refining and Marketing business segment, as well as the comparability of results over different periods, may be affected by changes in weather conditions and comparison might be of limited relevance.

For details, please refer to the section “Business Segments”.

Exchange rates

OMV Petrom uses the National Bank of Romania (NBR) exchange rates in its consolidation process. Income statements of foreign subsidiaries are translated to RON using the average of daily exchange rates published by NBR, detailed below.

Statements of the financial position of foreign subsidiaries are translated to RON using the closing rate method based on exchange rates published by NBR, and are detailed below.

Q2/26	Q1/26	Q2/25	Δ%[1]	NBR FX rates	6m/26	6m/25	Δ%
5.191	5.094	5.032	3	Average EUR/RON	5.143	5.004	3
4.466	4.354	4.438	1	Average USD/RON	4.411	4.580	(4)
5.244	5.099	5.078	3	Closing EUR/RON	5.244	5.078	3
4.601	4.446	4.333	6	Closing USD/RON	4.601	4.333	6

[1] Q2/26 vs. Q2/25

Notes to the income statement

Sales revenues

in RON mn	6m/26	6m/25
Revenues from contracts with customers	22,104.26	16,964.89
Revenues from other sources	(790.36)	61.96
Total sales revenues	**21,313.90**	**17,026.85**

Revenues from other sources contain mainly the impact from fair valuation of derivative hedge contracts related to sales, as well as rental and lease revenues.

Revenues from contracts with customers

in RON mn					6m/26
	Exploration and Production	Refining and Marketing	Gas and Power	Corporate and Other	Total
Crude oil and NGL	-	42.39	-	-	**42.39**
Natural gas, LNG and power	6.18	49.28	7,239.96	-	**7,295.42**
Fuels and heating oil	-	12,289.09	-	-	**12,289.09**
Other petroleum products	-	984.83	-	-	**984.83**
Other goods and services	15.91	1,404.98	57.30	14.34	**1,492.53**
Total	**22.09**	**14,770.57**	**7,297.26**	**14.34**	**22,104.26**

in RON mn					6m/25
	Exploration and Production	Refining and Marketing	Gas and Power	Corporate and Other	Total
Crude oil and NGL	-	26.00	-	-	**26.00**
Natural gas, LNG and power	6.01	44.86	5,506.42	1.98	**5,559.27**
Fuels and heating oil	-	9,194.18	-	-	**9,194.18**
Other petroleum products	-	749.33	-	-	**749.33**
Other goods and services	16.63	1,376.40	30.17	12.91	**1,436.11**
Total	**22.64**	**11,390.77**	**5,536.59**	**14.89**	**16,964.89**

Income tax

Q2/26	Q1/26	Q2/25	in RON mn	6m/26	6m/25
186.38	**227.08**	**160.66**	**Taxes on income - expense/(revenue)**	**413.46**	**362.87**
231.90	241.57	131.60	Current taxes	473.47	344.76
(45.52)	(14.49)	29.06	Deferred taxes	(60.01)	18.11
19%	18%	14%	Group effective tax rate	19%	15%

Notes to the statement of financial position

Inventories

During the six months ended June 30, 2026, there were no material write-downs of inventories.

Equity

At the Annual General Meeting of Shareholders held on April 28, 2026, the shareholders of OMV Petrom S.A. approved the distribution of gross dividends of RON 3,601.60 mn (gross total dividend per share of RON 0.0578, out of which RON 0.0466 as gross base dividend per share and RON 0.0112 as gross special dividend per share). Total dividends paid during six months amounted to RON 3,365 mn.

The total number of own shares held by the Company as of June 30, 2026 amounted to 204,776 (December 31, 2025: 204,776).

Fair value measurement

Financial instruments recognized at fair value are disclosed according to the fair value measurement hierarchy as stated in Note 33 of the Group's annual consolidated financial statements as of December 31, 2025.

	June 30, 2026				December 31, 2025			
Fair value hierarchy of financial assets (in RON mn)	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Trade receivables	-	3.57	-	**3.57**	-	-	-	**-**
Equity investments	-	22.14	13.78	**35.92**	-	22.14	13.78	**35.92**
Derivatives valued at fair value through profit or loss	112.71	682.61	-	**795.32**	-	748.60	-	**748.60**
Total	**112.71**	**708.32**	**13.78**	**834.81**	**-**	**770.74**	**13.78**	**784.52**

	June 30, 2026				December 31, 2025			
Fair value hierarchy of financial liabilities (in RON mn)	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Derivatives valued at fair value through profit or loss	-	(809.23)	-	**(809.23)**	-	(346.45)	-	**(346.45)**
Other financial liabilities	-	-	(56.18)	**(56.18)**	-	-	(42.34)	**(42.34)**
Total	**-**	**(809.23)**	**(56.18)**	**(865.41)**	**-**	**(346.45)**	**(42.34)**	**(388.79)**

The carrying amount of financial assets and financial liabilities valued at amortized cost approximates their fair value.

Segment reporting

Intersegmental sales

Q2/26	Q1/26	Q2/25	Δ%[1]	in RON mn	6m/26	6m/25	Δ%
3,127.14	2,429.40	2,115.07	48	Exploration and Production	5,556.54	4,929.98	13
106.72	47.28	38.05	180	Refining and Marketing	154.00	70.41	119
103.91	138.95	95.67	9	Gas and Power	242.86	233.72	4
59.67	62.17	61.87	(4)	Corporate and Other	121.84	125.62	(3)
3,397.44	**2,677.80**	**2,310.66**	**47**	**Total**	**6,075.24**	**5,359.73**	**13**

[1] Q2/26 vs. Q2/25

Sales to third parties

Q2/26	Q1/26	Q2/25	Δ%[1]	in RON mn	6m/26	6m/25	Δ%
12.46	12.94	13.37	(7)	Exploration and Production	25.40	25.87	(2)
8,689.45	6,026.35	5,747.62	51	Refining and Marketing	14,715.80	11,406.09	29
3,026.16	3,525.20	2,300.36	32	Gas and Power	6,551.36	5,572.77	18
11.55	9.79	12.20	(5)	Corporate and Other	21.34	22.12	(4)
11,739.62	**9,574.28**	**8,073.55**	**45**	**Total**	**21,313.90**	**17,026.85**	**25**

[1] Q2/26 vs. Q2/25

Total sales (not consolidated)

Q2/26	Q1/26	Q2/25	Δ%[1]	in RON mn	6m/26	6m/25	Δ%
3,139.60	2,442.34	2,128.44	48	Exploration and Production	5,581.94	4,955.85	13
8,796.17	6,073.63	5,785.67	52	Refining and Marketing	14,869.80	11,476.50	30
3,130.07	3,664.15	2,396.03	31	Gas and Power	6,794.22	5,806.49	17
71.22	71.96	74.07	(4)	Corporate and Other	143.18	147.74	(3)
15,137.06	**12,252.08**	**10,384.21**	**46**	**Total**	**27,389.14**	**22,386.58**	**22**

[1] Q2/26 vs. Q2/25

Segment and Group profit

Q2/26	Q1/26	Q2/25	Δ%[1]	in RON mn	6m/26	6m/25	Δ%
584.71	632.49	609.87	(4)	Operating Result Exploration and Production	1,217.20	1,399.83	(13)
809.67	692.17	381.80	112	Operating Result Refining and Marketing	1,501.84	790.91	90
(165.16)	83.90	(46.02)	(259)	Operating Result Gas and Power	(81.26)	(150.36)	46
(19.68)	(36.38)	(27.79)	29	Operating Result Corporate and Other	(56.06)	(56.11)	0
1,209.54	**1,372.18**	**917.86**	**32**	**Operating Result segment total**	**2,581.72**	**1,984.27**	**30**
(57.44)	(28.69)	36.21	n.m.	Consolidation	(86.13)	211.97	n.m.
1,152.10	**1,343.49**	**954.07**	**21**	**OMV Petrom Group Operating Result**	**2,495.59**	**2,196.24**	**14**
(192.16)	**(88.30)**	**225.21**	**n.m.**	**Net financial result**	**(280.46)**	**254.86**	**n.m.**
959.94	**1,255.19**	**1,179.28**	**(19)**	**OMV Petrom Group Profit before tax**	**2,215.13**	**2,451.10**	**(10)**

[1] Q2/26 vs. Q2/25

Assets[1]

in RON mn	June 30, 2026	December 31, 2025
Exploration and Production	28,965.87	26,962.57
Refining and Marketing	9,286.30	8,806.17
Gas and Power	2,203.76	2,001.92
Corporate and Other	437.64	468.45
Total	**40,893.57**	**38,239.11**

[1] Segment assets consist of intangible assets and property, plant and equipment.

Other notes

Significant transactions with related parties

Significant transactions in form of supplies of goods and services take place on a constant and regular basis with companies from OMV Group. The most significant are disclosed in the Appendix 2.

Declaration of the management

We confirm to the best of our knowledge that the unaudited interim condensed consolidated financial statements with selected notes for the six month period ended June 30, 2026 give a true and fair view of OMV Petrom Group's assets, liabilities, financial position and profit or loss, as required by the applicable accounting standards, and that the Group Directors' Report gives a true and fair view of important events that have occurred during the first six months of the financial year 2026 and their impact on the interim condensed consolidated financial statements, as well as a description of the principal risks and uncertainties.

Bucharest, July 31, 2026

The Executive Board

Christina Verchere
Chief Executive Officer
President of the Executive Board

Alina Popa
Chief Financial Officer
Member of the Executive Board

Cristian Hubati
Member of the Executive Board
Exploration and Production

Franck Neel
Member of the Executive Board
Gas and Power

Radu Caprau
Member of the Executive Board
Refining and Marketing

Further information

Abbreviation and definitions

bbl	barrel(s), i.e. 159 liters
bcf	billion cubic feet; 1 bcm = 35.3147 bcf for Romania or 34.7793 bcf for Kazakhstan
boe; kboe; kboe/d	barrels of oil equivalent; thousand barrels of oil equivalent; kboe per day
bn	billion
bcm	billion cubic meters
BRM	Romanian Commodities Exchange
Capital employed	equity including minorities plus net debt/(cash)
CEO	Chief Executive Officer
Co&O	Corporate and Other
CAPEX	Capital expenditure
Clean CCS Operating Result	Operating Result adjusted for special items and CCS effects. Group clean CCS Operating Result is calculated by adding the clean CCS Operating Result of Refining and Marketing, the clean Operating Result of the other segments and the reported consolidation effect adjusted for changes in valuation allowances, in case the net realizable value of the inventory is lower than its cost.
Clean CCS net income attributable to stockholders of the parent	Net income attributable to stockholders of the parent, adjusted for the after tax effect of special items and CCS
Clean CCS EPS	Clean CCS Earnings per share = Clean CCS net income attributable to stockholders of the parent divided by weighted number of shares
Clean CCS ROACE	Clean CCS Return On Average Capital Employed = NOPAT (as a sum of current and last three quarters) adjusted for the after tax effect of special items and CCS, divided by average Capital Employed (on a rolling basis, as an average of last four quarters) (%)
Clean effective tax rate	Taxes on income adjusted for the tax effect of special items and CCS, divided by Clean CCS Profit before tax (%)
EOR	Enhanced Oil Recovery
EPS	Earnings per share = Net income attributable to stockholders of the parent divided by weighted number of shares
Effective tax rate	Taxes on income divided by Profit before tax (%)
EUR	euro
E&A	Exploration and appraisal
FX	Foreign Exchange
HSSE	Health, Safety, Security and Environment
GEO	Government Emergency Ordinance
IFRSs; IASs	International Financial Reporting Standards; International Accounting Standards
LNG	Liquified natural gas
mn	million
MWh	megawatt hour
NBR	National Bank of Romania
Net debt/(cash) including leases	Interest-bearing debts plus lease liabilities less cash and cash equivalents
Net debt/(cash) excluding leases	Interest-bearing debts less cash and cash equivalents
NGL	Natural Gas Liquids
n.a.	not applicable/not available (as the case may be)
n.m.	not meaningful i.e. deviation exceeds (+/-) 500% or comparison is made between positive and negative values
NOPAT	Net Operating Profit After Tax =Net income attributable to stockholders of the parent, adjusted for net interest on net borrowings, +/– result from discontinued operations, +/– tax effect of adjustments
OPCOM	The administrator of the Romanian electricity market
Operating Result	The “Operating result” includes the former indicator EBIT (“Earnings Before Interest and Taxes”) and the net result from equity-accounted investments.

Clean Operating Result before depreciation and amortization, impairments and write-ups	Former EBITD adjusted for special items and CCS effects = Operating Result Before Interest, Taxes, Depreciation and amortization, impairments and write-ups of fixed assets, including reversals adjusted for special items and CCS effects
OPEX	Operating Expenses
Q	quarter
ROACE	Return On Average Capital Employed = NOPAT (as a sum of current and last three quarters) divided by average Capital Employed (on a rolling basis, as an average of last four quarters) (%)
RON	Romanian leu
S.A.; S.R.L.	Societate pe Actiuni (Joint-stock company); Societate cu Raspundere Limitata (Limited liability company)
t	metric tonne(s)
TWh	terawatt hour
USD	United States dollar
yoy	year-on-year

Appendix 1

Consolidated companies in OMV Petrom Group at June 30, 2026

Parent company

OMV Petrom S.A.

Subsidiaries

Exploration and Production		**Refining and Marketing**	
OMV Offshore Bulgaria GmbH (Austria)	100.00%	OMV Petrom Marketing S.R.L.	100.00%
OMV Petrom E&P Bulgaria S.R.L.	100.00%	OMV Petrom Aviation S.R.L.[1]	100.00%
OMV Petrom Energy Solutions S.R.L.	100.00%	Petrom Moldova S.R.L. (Moldova)	100.00%
		OPM E-Charge S.R.L.[2]	100.00%
		OMV Bulgaria OOD (Bulgaria)	99.90%
		OMV Srbija DOO (Serbia)	99.96%

Gas and Power		**Corporate and Other**	
JR Solar Teleorman S.R.L.	100.00%	Petromed Solutions S.R.L.	100.00%
JR Constanta S.R.L.	100.00%		
JR Teleorman S.R.L.	100.00%		
JR Repono Three S.R.L.[3]	100.00%		
Bridgeconstruct S.R.L.	100.00%		
ATS Energy S.R.L.	100.00%		
Intertrans Karla S.R.L.	100.00%		
OMV Gas Marketing & Trading Hungaria Kft. (Hungary)	100.00%		

[1] (one) equity interest owned through OMV Petrom Marketing S.R.L.
[2] Former Renovatio Asset Management S.R.L.
[3] New subsidiary consolidated in Q2/26

Incorporated joint operations[4]

Gas and Power	
S. Parc Fotovoltaic Isalnita S.A.	50.00%
S. Parc Fotovoltaic Rovinari Est S.A.	50.00%
S. Parc Fotovoltaic Tismana 1 S.A.	50.00%
S. Solarist Tismana 2 S.A.	50.00%

[4] Joint operations structured through separate legal entities; accounted for as OMV Petrom's share of assets, liabilities, income and expenses held or incurred jointly.

Equity-accounted investments

Refining and Marketing		**Corporate and Other**	
Respira Verde S.R.L[5]	43.18%	OMV Petrom Global Solutions S.R.L.	25.00%
Gas and Power			
Electrocentrale Borzesti S.R.L.	50.00%		
Enerintens Solar S.R.L.	50.00%		
Tenersolar Park S.R.L.	50.00%		
Cil PV Plant S.R.L.	50.00%		
Dunav Solar Plant OOD (Bulgaria)	50.00%		

[5] During Q2/26, OMV Petrom increased its shareholding in Respira Verde S.R.L. from 41.86% to 43.18%.

Appendices 1 and 2 form part of the interim unaudited condensed consolidated financial statements.

Appendix 2

Significant transactions with related parties

During the first six months of the financial year 2026, OMV Petrom Group had the following significant transactions with related parties and balances as of June 30, 2026:

Related party (in RON mn)	Purchases	Balances payable
	6m/26	June 30, 2026
OMV Petrom Global Solutions S.R.L.	385.85	294.67
OMV Downstream GmbH	249.27	175.70
OMV Exploration & Production GmbH	67.47	38.25
OMV Gas Marketing & Trading GmbH	56.08	16.41
OMV - International Services Ges.m.b.H.	3.06	88.16

Related party (in RON mn)	Revenues	Balances receivable
	6m/26	June 30, 2026
OMV Gas Marketing & Trading GmbH	189.27	48.86
OMV Deutschland Marketing & Trading GmbH & Co. KG	149.10	51.53
OMV Downstream GmbH	56.92	14.49
OMV - International Services Ges.m.b.H.	0.03	17.99

Further information on related parties can be found in the OMV Petrom Consolidated Financial Statements for the year ended December 31, 2025 (Note 30 “Related parties”). Loans receivable by OMV Petrom from Electrocentrale Borzesti S.R.L. amounted to RON 372 mn as of June 30, 2026 (December 31, 2025: RON 282 mn), reflecting further drawings during the reported period.

During the first six months of the financial year 2025, OMV Petrom Group had the following significant transactions with related parties and balances as of December 31, 2025:

Related party (in RON mn)	Purchases	Balances payable
	6m/25	December 31, 2025
OMV Petrom Global Solutions S.R.L.	398.73	176.97
OMV Downstream GmbH	276.77	111.17
OMV Supply & Trading Limited	262.24	2.31
OMV Gas Marketing & Trading GmbH	122.05	82.00
OMV - International Services Ges.m.b.H.	10.39	84.70

Related party (in RON mn)	Revenues	Balances receivable
	6m/25	December 31, 2025
OMV Deutschland Marketing & Trading GmbH & Co. KG	155.42	18.83
OMV Downstream GmbH	23.06	7.27
OMV Hungária Ásványolaj Kft.	19.28	2.72
OMV Petrom Global Solutions S.R.L.	14.26	7.14
OMV - International Services Ges.m.b.H.	0.02	25.94

Appendices 1 and 2 form part of the interim unaudited condensed consolidated financial statements.

Contact

OMV Petrom Investor Relations
Tel: +40 372 161930; Fax: +40 21 30 68518
E-mail address: investor.relations.petrom@petrom.com