TPAO, OMV and OMV Petrom sign a Memorandum of Understanding to explore energy cooperation

Istanbul, November 26, 2026 - Türkiye Petrolleri Anonim Ortaklığı (TPAO) , OMV Aktiengesellschaft (OMV) and OMV Petrom SA (OMV Petrom) have signed a five-year memorandum of understanding (MoU) to explore cooperation opportunities in the energy sector.

Potential areas of collaboration include **onshore and offshore exploration and production, natural gas and related infrastructure, operational and technical cooperation, as well as initiatives to strengthen regional energy security**. Cooperation can open up opportunities in Türkiye, the broader Black Sea region and other international markets of mutual interest.

The MoU provides a framework for exploring opportunities and does not commit the parties to any specific project or investment.

About TPAO

As Türkiye's national oil company, Türkiye Petrolleri Anonim Ortaklığı (TPAO) has been conducting oil and natural gas exploration and production activities for over 70 years. With strong technical capabilities, extensive experience, and a skilled workforce, TPAO operates both onshore and offshore. With Türkiye at the heart of its operations, TPAO is active in 11 countries across three continents, from Russia to Somalia and Hungary to Iraq, contributing to Türkiye's energy independence. Visit us at tpao.gov.tr.

About OMV

It is our purpose to reinvent everyday essentials. OMV is an integrated energy, fuels and chemicals company headquartered in Vienna, Austria. Through its businesses, OMV supplies products and solutions that support everyday life and industrial value chains.

In 2025, the company generated revenues of EUR 24 billion and employed around 22,300 people worldwide. OMV's key strategic shareholdings include a 51.2% stake in OMV Petrom and a 50% stake in Borouge International. OMV shares are traded on the Vienna Stock Exchange (OMV) and in the United States on OTCQX (OMVKY, OMVJF). For more information, visit OMV.

About OMV Petrom

OMV Petrom is the largest integrated energy producer in Southeastern Europe, with an annual Group hydrocarbon production of approximately 38 million boe in 2025. The Group has a refining capacity of 4.5 million tons annually and operates an 860 MW high-efficiency gas-fired power plant. The Group is present on the oil products retail market in Romania and neighbouring countries through approximately 780 filling stations under two brands – OMV and Petrom.

OMV Petrom is listed on the Bucharest Stock Exchange, with a 28.1% free float. As of end-2025, Romanian shareholders held around 45% of the shares (of which the Romanian state held 20.7%, while 24.4% were owned by pension funds in Romania, as well as other Romanian natural persons and legal entities). OMV Aktiengesellschaft, held a 51.2% stake in OMV Petrom, and the remaining 3.7% were held by other foreign investors. For more information, please visit www.omvpetrom.com.

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