



**QUARTERLY REPORT  
ON THE FINANCIAL RESULTS  
ACCORDING TO THE A.S.F. NR.5/2018  
FOR THE FIRST QUARTER OF 2026**

Date of report ..... 29.05.2026  
 Name of the issuer ..... SOCEP S.A.  
 Registered office ..... Constanta, Port Enclosure, Berth 34  
 Telephone/fax No. .... 0374.416142 / 0241.693759  
 Unique registration code ..... RO 1870767  
 Trade Register Order No. .... J 1991000643131

Subscribed and paid-up share capital ..... RON 63,972,750.40 divided into 639,727,504 dematerialized registered shares with a nominal value of RON 0.10/share;

..... Trading Market B.V.B., Standard category, SOCP symbol

**SUMMARY OF ECONOMIC AND FINANCIAL INDICATORS**

**1. ECONOMIC AND FINANCIAL SITUATION**

**a) The main balance sheet and profit and loss account items, compared to the same period of the previous year, are as follows:**

INDICATORS		U.M.	01.01.2026	31.03.2026
<b>I. TOTAL ASSETS</b>		<b>lei</b>	<b>814.477.639</b>	<b>763.537.579</b>
1.1.	<i>Fixed assets</i>	"	706.348.214	673.434.862
1.2.	<i>Stocks</i>	"	1.883.150	1.869.528
1.3.	<i>Customers and other receivables</i>	"	30.737.498	32.198.345
1.4.	<i>Government subsidies</i>	"	9.452.077	9.452.077
1.5.	<i>Corporate income tax receivables</i>	"	8.686.792	3.016.330
1.6.	<i>Upfront expenses</i>	"	501.131	2.290.306
1.7.	<i>Cash and cash equivalents</i>	"	56.868.778	41.276.131

<b>II. TOTAL LIABILITIES</b>		<b>lei</b>	<b>814.477.639</b>	<b>763.537.579</b>
2.1.	<i>Equity</i>	”	429.034.830	447.277.239
2.2.	<i>Suppliers and other liabilities</i>	”	92.510.336	28.985.678
2.3.	<i>Leasing debts related to the rights of use</i>	”	166.382.845	164.903.548
2.4.	<i>Liabilities regarding deferred corporate income tax and current corporate income tax</i>	”	16.218.266	17.016.552
2.5.	<i>Long-term loans (including interest)</i>	”	62.011.745	57.587.723
2.6.	<i>Government subsidies</i>	”	44.869.006	44.698.879
2.7.	<i>Supplies</i>	”	3.400.489	3.015.716
2.8.	<i>Advance revenue</i>	”	50.123	52.243

**b) Profit and loss account**

<b>INDICATORS</b>		<b>U.M.</b>	<b>31.03.2025</b>	<b>31.03.2026</b>
I.	TURNOVER	lei	53.379.623	47.346.313
II.	TOTAL REVENUE	”	56.563.120	98.010.719
III.	TOTAL EXPENDITURE	”	34.679.693	79.112.370
IV.	GROSS PROFIT	”	21.883.427	18.898.350

**c) Economic and financial indicators**

<b>CALCULATION MODE</b>	<b>RESULTS</b>	
	<b>31.03.2025</b>	<b>31.03.2026</b>
Current Assets/Current Liabilities	1,36	1,88
Borrowed capital ----- x 100 Equity	54,78%	60,02%
Borrowed capital ----- x 100 Committed capital	35,39%	37,51%
Average customer balance ----- x 90 Turnover	40,59	62,50
Turnover/fixed assets	0,09	0,07

## **2. ACTIVITY ANALYSIS**

2.1. In the first quarter of 2026, there was a decrease in port traffic by 103 thousand tons, 11.21% compared to the same period of the previous year. The comparative situation by groups of goods is presented as follows:

<b>COMMODITY GROUPS</b>	<b>U.M.</b>	<b>31.03.2025</b>	<b>31.03.2026</b>
I. TOTAL PORT TRAFFIC	mii to	<b>918</b>	<b>815</b>
1.1. General and bulk goods	”	438	350
1.2. Containerized goods	”	481	465
II. NUMBER OF CONTAINERS		<b>30.346</b>	<b>31.517</b>
III. YOUR CONTAINERS		<b>50.646</b>	<b>53.940</b>

2.2. The capital expenditures incurred until 31.03.2026 were mainly aimed at the purchase of equipment and the continuation of the investment in the Grain Terminal.

The company continues its investment policy by purchasing new equipment in order to improve labor productivity.

2.3. For the immediate period, we do not foresee any events, transactions or economic changes that would significantly affect operating revenues.

## **3. SIGNIFICANT TRANSACTIONS**

There are no significant transactions during the period under review.

## **4. APPROVALS AND ANNEXES**

This report was authorized for publication by the Directorate on 29.05.2026. Explanatory notes are an integral part of the individual financial statements. Annexes:

- Statement of financial position as of 31.03.2026;
- Statement of the overall result as of 31.03.2026;
- Statement of changes in equity as of 31.03.2025 and 31.03.2026;
- Statement of Cash Flows as of 31.03.2026;
- Explanatory notes to the financial statements prepared on 31.03.2026.

The individual financial statements as of 31.03.2026 are prepared in accordance with the International Financial Reporting Standards adopted by the European Union and W.M.F.P. NO. 2844/2016, as subsequently amended and supplemented.

Financial and accounting reports are not audited.

The report for the first quarter of 2026 is available starting with May 29, 2026, as follows:

- in electronic format on the company's website, under the heading "Investor Relations - BVB Reports – Quarterly" <http://www.socep.ro/rapoarte-bvb.htm>
- can be accessed at the link below.  
<https://www.socep.ro/raportari>

General Manager  
Dorinel Cazacu

Chief Financial Officer  
Cristian-Mihai Ududec