SOCEP S.A.

CONTENTS OF THE HALF-YEARLY REPORT
according to A.S.F. Regulation no. 5/2018
for the financial year 01/01/2026-06/30/2026

CHAP. I DIRECTORATE REPORT
according to A.S.F. Regulation no. 5/2018
for the financial year 01/01/2026-06/30/2026

ISSUING COMPANY	: SOCEP SA
REGISTERED OFFICE	: CONSTANTA, PORT ENCLOSURE Dana 34
PHONE/FAX	: 0241/693856; 0241/693759
UNIQUE REGISTRATION CODE	: RO 1870767
NO. ORDER in REG.COM.	: J 1991000643131
TRADING MARKET	: B.V.B. Cat.Standard, simbol SOCP
SHARE CAPITAL	: RON 63,972,750.40 divided into 639,727,504 dematerialized registered shares with a nominal value of RON 0.10/share;

I. 1. THE ACTIVITY OF SOCEP S.A.

OVERVIEW

The reporting takes into account SOCEP S.A.

a) CORE ACTIVITY

Socep S.A. has as its main object of activity the performance of port services, namely: loading, unloading, storage, shipment of general goods, bulk, and containers and other operations related to naval transport, carried out in the Port of Constanta. These services are defined as "handling" and have NACE code "5224".

b) DATE OF INCORPORATION OF THE COMPANY

SOCEP SA was established as a joint stock company, with Romanian legal personality, which was based on a functional terminal specialized in the operation of containers and raw materials for the metallurgical industry.

On 02/01/991, on the basis of G.D. no. 19/1991 by which the former port exploitation enterprise of the Ministry of Transport was divided, there were several commercial companies with full state share capital, including SOCEP SA.

In 1996 SOCEP SA was fully privatized, 60% through the mass privatization program (coupons awarded free of charge to Romanian citizens) and 40% through the purchase of shares from the state by the Employees' Association. It was abolished, the shares being distributed nominally to the members of the association.

Since 2005 the company has been listed on the Bucharest Stock Exchange.

I.2. ECONOMIC AND FINANCIAL SITUATION

The management evaluates the performance based on the net result, reported on 06/30/2025 and 06/30/2026:

a) Main balance sheets:

	INDICATORS	U.M.	01/01/2026	06/30/2026
	I. TOTAL ACTIVE	**LEI**	**814,477,639**	**766,558,492**
1.1.	*Fixed assets*	”	706,348,214	663,001,279
1.2.	*Stocks*	”	1,883,150	2,284,369
1.3.	*Customers and other receivables*	”	30,737,498	67,004,282
1.4.	*Government subsidies*	”	9,452,077	9,452,077
1.5.	*Corporate income tax receivables*	”	8,686,792	4,562,108
1.6.	*Upfront expenses*	”	501,131	1,841,079
1.7.	*Cash and cash equivalents*	”	56,868,778	18,413,298
	II. TOTAL LIABILITIES	**LEI**	**814,477,639**	**766,558,492**
2.1.	*Equity*	”	429,034,830	455,956,654
2.2.	*Suppliers and other liabilities*	”	92,510,336	25,136,068
2.3.	*Leasing debts related to the rights of use*	”	166,382,845	167,726,289
2.4.	*Liabilities regarding deferred corporate income tax and current corporate income tax*	”	16,218,266	17,019,673
2.5.	*Long-term loans (including interest)*	”	62,011,745	53,876,578
2.6.	*Government subsidies*	”	44,869,006	44,092,108
2.7.	*Supplies*	”	3,400,489	2,692,841
2.8.	*Advance revenue*	”	50,123	58,281

b) Profit and loss account

	INDICATORS	U.M.	06/30/2025	06/30/2026
I.	TURNOVER	Lei	99,026,855	96,185,382
II.	TOTAL REVENUE	”	107,503,186	158,415,854
III.	TOTAL EXPENDITURE	”	76,676,371	131,400,641
IV.	GROSS PROFIT	”	30,826,816	27,015,213

Among the assets with a share of at least 10% of the total assets are constructions (28%), installations, machinery (30%), assets related to the right of use (19%), and as items of expenses with a share of at least 20% of net sales (turnover) there are personnel expenses (31%) and expenses with depreciation and depreciation (22%).

At the end of the first half of 2026, the company registers provisions in a total amount of RON 2,692,841, as follows:

- Provisions for employee benefits - 208,863 lei
- Provisions for unused leave - 513,978 lei.
- Other provisions, personal bonuses - 1,970,000 lei.

The provision for employee benefits is constituted for the amounts to be granted to the company's staff on the date of retirement.

During this semester, the company made partial payments for the dividends distributed both in 2025 and 2026, a distribution that amounts to RON 105,000,000.

c) Cash flows

Cash flow	**First semester 2026**
I. Net cash from operating activities	79,922,259
II. Net cash from investment activity	-43,874,594
III. Net cash from financing activity	-74,000,414
IV. Variation of cash and cash equivalents (I+II+III)	-37,952,749
V. Incidence of exchange rate variation	-502,733
VI. Cash and cash equivalents at the beginning of the year	56,868,779
VII. Cash and cash equivalents at 06/30	18,413,298

I.3. ACTIVITY ANALYSIS

I.3.1. In the reference period, the port traffic registered a decrease compared to the same period of the previous year by 3.37%, respectively 58 thousand tons of goods. The comparative situation by groups of goods is presented as follows:

COMMODITY GROUPS	**U.M.**	**06/30/2025**	**06/30/2026**
I. TOTAL TRANSPORTED TRANSPORT	kto	**1,709**	**1,651**
1.1. General and bulk goods	”	698	674
1.2. Containerized goods	”	1011	978
II. NUMBER OF CONTAINERS		**64,347**	**63,756**
III. TEU-ri CONTAINERS		**106,601**	**108,560**

By segments, the comparative situation of the turnover is presented as follows:

	SERVICE GROUPS	**U.M.**	**06/30/2025**	**06/30/2026**
	I. TOTAL TURNOVER	lei	99,026,855	96,185,382
1.1.	*Port services*	”	*97,536,332*	*95,408,790*
1.2.	*Other services*	”	*1,490,523*	*776,593*

The turnover in the first half of the year compared to the previous year decreased by 2.87%, amid the contracting of revenues from port services by 2.18%, while revenues from other services decreased by 47.90%.

I.3.2. During this semester, there were inflows of fixed assets worth RON 78,575,390, following their purchase.

Compared to the same period of the previous year, the situation of capital expenditures is as follows:

FIXED ASSETS GROUPS		U.M.	06/30/2025	06/30/2026
I. TOTAL EXPENDITURE		**lei**	**1,479,412**	**78,575,390**
1.1.	Necorporal	”	65,427	7,534
1.2.	Construction	”	228,302	56,817
1.3.	Equipment, apparatus	”	661,102	72,299,549
1.4.	Means of transport	”	521,328	6,150,620
1.5.	Other assets	”	3,253	60,870

During this semester, the construction of phase II of the Grain Terminal continued.

Also, the modernization of the Container Terminal was completed by receiving two cranes, one of the ship-quay type (STS), and the other on tires for operation in the terminal. (RTG). The sources of financing for this project are represented by non-reimbursable funds, European and national, as well as own sources.

I.3.3. For the next period, we foresee the same events, transactions or economic changes that significantly affected operating revenues during the first half of the year.

I.4. MANAGEMENT OF SOCEP S.A..

In accordance with the decision of the Extraordinary General Meeting of Shareholders of December 14, 2012, the company is managed in a dualist system by a Supervisory Board and a Board of Directors, which carries out its activity under the conditions provided by law.

Starting with 04/29/2026, the Supervisory Board consists of 3 members, following the resolution of the OGMS 04/29/2026. The composition of the Supervisory Board is as follows:

- DUŞU NICULAE - President,
- DUŞU ION - Vice-President,
- SAMARA STERE – Vice-President.

The Board of Directors consists of 5 members, as of 06/30/2026 its composition is:

⇒ Cazacu Dorinel - Chairman of the Executive Board

⇒ Codeț Gabriel - Member

⇒ Pavlicu Ramona - Member

⇒ Ududec Cristian Mihai - Member

⇒ Teodorescu Lucian - Member

The members of the Executive Board were appointed in accordance with the provisions of the Articles of Incorporation of SOCEP SA, through the Decisions of the Supervisory Board. They carry out their activity based on the Mandate Contracts approved by the Supervisory Board.

Mr. Dorinel Cazacu holds the position of president of the Executive Board. The directors were not involved in litigation or administrative procedures.

I.5. CHANGES AFFECTING CAPITAL AND MANAGEMENT COMMERCIAL COMPANY

During the reference period, there were no cases of impossibility to comply with financial obligations towards creditors or employees.

I.6 FINANCIAL AND EFFICIENCY INDICATORS

CALCULATION MODE	RESULTS	
	06/30/2025	06/30/2026
Current Assets/Current Liabilities	1.27	2.33
Borrowed capital --------------------------------- x 100 Equity	59.99%	58.39%
Borrowed capital ------------------------------ x 100 Committed capital	37.49%	36.86%
Average customer balance ---------------------------- x 180 Turnover	44.62	65.44
Turnover/fixed assets	0.15	0.15

The half-year financial statements were not audited.

GENERAL DIRECTOR, DIRECTOR ECONOMIC,

DORINEL CAZACU CRISTIAN MIHAI UDUDEC

II.1 INDIVIDUAL FINANCIAL STATEMENTS
AND
EXPLANATORY NOTES
THE 06/30/2026
PREPARED IN ACCORDANCE WITH
INTERNATIONAL FINANCIAL REPORTING STANDARDS
ADOPTED BY THE EUROPEAN UNION
AND O.M.F.P. NO. 2844/2016, WITH SUBSEQUENT
AMENDMENTS AND COMPLETIONS

INDIVIDUAL STATEMENT OF FINANCIAL POSITION
ON JUNE 30, 2026

	NOTE	01/01/2026	She 06/30/2026
ACTIVE NECURENTE			
- Tangible assets	1	482,602,217	479,228,071
- Intangible assets	2	2,139,478	2,277,663
- Rights of Use Assets	3	150,109,249	147,113,191
- Financial assets measured at fair value through other comprehensive income	4	66,290,001	29,183,261
- Other fixed assets	5	8,176	0
- Real estate investments	1	5,199,093	5,199,093
TOTAL ACTIVE NECURENTE		**706,348,214**	**663,001,279**
ACTIVE CURENTE			
- Stocks	6	1,883,150	2,284,369
- Commercial and other receivables	7	23,296,038	61,748,637
- Receivables related to contracts with customers	7	7,441,460	5,255,646
- Government subsidies	16	9,452,077	9,452,077
- Corporate income tax receivables	14	8,686,792	4,562,108
- Expenses recorded in advance	8	501,131	1,841,079
- Cash and cash equivalents	9	56,868,778	18,413,298
TOTAL ACTIVE CURENTE		**108,129,425**	**103,557,213**
TOTAL ACTIVE		**814,477,639**	**766,558,492**
EQUITY			
- Share capital	10	63,972,750	63,972,750
- Adjust share capital	10	164,750,632	164,750,632
- Capital Prime	10	1,091,443	1,091,443
- Reserves	11	115,060,350	110,700,424
- Result of the exercise	12	60,325,629	18,813,109
- Reported result	12	164,252,860	228,479,810
- Retained earnings from the adoption of IAS 29	10	-164,750,632	-164,750,632
- Other equity items	13	24,331,798	32,899,118
TOTAL EQUITY		**429,034,830**	**455,956,654**
DUTIES			
Non-current liabilities			
- Debts related to deferred tax	14	16,218,266	17,019,673
- Government subsidies	16	44,188,497	43,431,349
- Other liabilities	15	0	0
- Leasing debts related to the rights of use	3	159,740,466	160,893,701
- Revenue recorded in advance	17	0	0

- Employee benefits provisions	20	208,863	208,863
- Long-term bank loans	18	36,104,080	44,680,516
TOTAL NON-CURRENT LIABILITIES		**256,460,171**	**266,234,102**
Current liabilities			
- Suppliers and other liabilities	19	91,643,693	24,270,536
- Government subsidies	16	680,509	660,759
- Other liabilities	15	866,643	865,532
- Leasing debts related to the rights of use	3	6,642,379	6,832,588
- Long-term bank loans with a maturity of less than 1 year	18	25,897,046	9,189,629
- Interest on long-term loans	18	10,619	6,433
- Current corporate income tax liabilities	14	0	0
- Supplies	20	3,191,626	2,483,978
- Revenue recorded in advance	17	50,123	58,281
TOTAL CURRENT LIABILITIES		**128,982,638**	**44,367,736**
TOTAL DEBTS		**385,442,809**	**310,601,838**
TOTAL EQUITY AND LIABILITIES		**814,477,639**	**766,558,492**

GENERAL DIRECTOR,

DORINEL CAZACU

DIRECTOR ECONOMIC,

CRISTIAN MIHAI UDUDEC

STATEMENT OF THE OVERALL RESULT
ON JUNE 30, 2026

- in lei –

		06/30/2025	06/30/2026
Revenue	21	99,026,855	96,185,382
Other income	22	1,056,383	2,911,718
Raw materials and consumables	23	-9,964,152	-8,862,164
Cost of goods sold	24	-25,595	-244,055
Services provided by third parties	25	-11,865,941	-13,222,035
Employee benefits expenses	26	-31,033,935	-29,426,856
Depreciation and amortization expenses	27	-14,804,089	-20,884,431
Other expenses	28	-1,235,809	-1,723,307
Other gains/losses from operations – net	29	2,227,416	3,161,718
Operating profit/(loss)		**33,381,134**	**27,895,970**
Financial income	30	503,929	997,811
Financial expenditure	31	-1,034,486	-1,415,416
Other financial gains/losses (net)	32	-2,023,762	-463,152
Profit before tax		**30,826,816**	**27,015,213**
Corporate income tax expense	14	-4,239,104	-8,202,105
PROFIT FOR THE YEAR		**26,587,712**	**18,813,109**
OTHER COMPREHENSIVE INCOME			
Items that will not be subsequently reclassified to profit or loss			
Gains or losses from the valuation of fixed assets	12	-2,866,284	-4,359,926
Deferred tax on other comprehensive income	12	-458,605	-697,588
Items that will later be reclassified into profit or loss			
Gains or losses on financial assets available for sale	13	-380,678	9,368,728
Deferred tax on other comprehensive income	13	-60,909	1,498,996
OTHER COMPREHENSIVE INCOME FOR THE YEAR (excluding tax)		**-3,766,477**	**5,810,209**
TOTAL OVERALL RESULT FOR THE YEAR		**22,821,235**	**24,623,318**

GENERAL DIRECTOR, DIRECTOR ECONOMIC,

DORINEL CAZACU CRISTIAN MIHAI UDUDEC

STATEMENT OF CHANGES IN EQUITY AS OF JUNE 30, 2026

- in lei –

	Share capital	Share capital adjustments	Reserves	Result carried forward	Result of the exercise	Retained earnings from the adoption of IAS 29	Other equity items	Capital Prime	Total equity
SOLD AS OF 01/01/2026	**63,972,750**	**164,750,632**	**115,060,350**	**164,252,860**	**60,325,629**	**-164,750,632**	**24,331,798**	**1,091,443**	**429,034,830**
Profit related to a previous party	0	0	0	60,325,629	-60,325,629	0	0	0	0
Current year profit	0	0	0	0	18,813,109	0	0	0	18,813,109
Profit reinvested reserve	0	0	0	0	0	0	0	0	0
Change in the fair value of financial assets measured at fair value through other comprehensive income	0	0	0	0	0	0	9,368,728	0	9,368,728
Deferred income tax on changes in the fair value of financial assets measured at fair value through other comprehensive income	0	0	0	0	0	0	-1,498,996	0	-1,498,996
Revaluation reserves of realised tangible assets	0	0	-4,359,926	4,359,926	0	0	0	0	0
Revaluation reserves of unrealised tangible assets	0	0	0	0	0	0	0	0	0
Deferred corporate income tax related to revaluation differences realized	0	0	0	0	0	0	697,588	0	697,588
Deferred corporate income tax related to unrealized revaluation differences	0	0	0	-458,605	0	0	0	0	-458,605
SOLD AS OF 06/30/2026	**63,972,750**	**164,750,632**	**110,700,424**	**228,479,810**	**18,813,109**	**-164,750,632**	**32,899,118**	**1,091,443**	**455,956,654**

GENERAL DIRECTOR,
DORINEL CAZACU

DIRECTOR ECONOMIC,
CRISTIAN MIHAI UDUDEC

STATEMENT OF CHANGES IN EQUITY AS OF JUNE 30, 2025

- in lei –

	Share capital	Share capital adjustments	Reserves	Result carried forward	Result of the exercise	Retained earnings from the adoption of IAS 29	Other equity items	Capital Prime	Total equity
SOLD LA 01/01/2025	**63,972,750**	**164,750,632**	**98,502,155**	**160,218,582**	**83,763,066**	**-164,750,632**	**-2,456,949**	**1,091,443**	**405,091,047**
Profit for the period	0	0	0	0	26,587,712	0	0	0	26,587,712
Profit for the year 2024	0	0		83,763,066	-83,763,066	0	0	0	0
Change in the fair value of financial assets measured at fair value through other comprehensive income	0	0	-2,866,284	0	0	0	-380,678	0	-3,246,962
Deferred income tax on changes in the fair value of financial assets measured at fair value through other comprehensive income	0	0	0	0	0	0	60,909	0	60,909
Revaluation reserves of realised tangible assets	0	0	0	2,866,284	0	0	0	0	2,866,284
Revaluation reserves of unrealised tangible assets	0	0	0	0	0	0	0	0	0
Deferred corporate income tax related to revaluation differences realized	0	0	0	-458,605	0	0	458,605	0	0
SOLD LA 06/30/2025	**63,972,750**	**164,750,632**	**95,635,871**	**246,389,326**	**26,587,712**	**-164,750,632**	**-2,318,113**	**1,091,443**	**431,358,991**

GENERAL DIRECTOR,

DORINEL CAZACU

DIRECTOR ECONOMIC,

CRISTIAN MIHAI UDUDEC

INDIVIDUAL CASH FLOW STATEMENT
DATE OF 06/30/2026

- in lei –

CASH FLOWS FROM OPERATING ACTIVITIES		
Customer receipts	102.965.172	155.706.438
Payments to suppliers and employees	-53.549.880	-52.171.813
VAT and other taxes (except corporate tax)	-4.111.317	-6.566.451
Corporate income tax paid	-3.620.897	-6.886.136
Other receipts	12.261.895	772.436
Other payments	-4.084.796	-10.932.216
I. NET CASH FROM OPERATING ACTIVITIES	**49.860.177**	**79.922.259**
CASH FLOWS FROM INVESTMENT ACTIVITIES		
Payments for the acquisition of intangible assets	-65.427	-193.330
Payments for the acquisition of tangible assets	-74.558.829	-44.646.186
Proceeds from the sale of property, plant and equipment		0
Interest collected	474.800	925.341
Dividends received	1.052	39.581
II. NET CASH FROM INVESTMENT ACTIVITIES	**-74.148.404**	**-43.874.594**
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term loans	35.916.491	41.461.135
Long-term loan repayment	-8.696.194	-51.959.713
Interest paid on long-term loan receipts	-299.029	-724.517
Dividends paid	-50.343.748	-62.777.320
III. NET CASH FROM FINANCING ACTIVITIES	**-23.422.480**	**-74.000.414**
IV. NET INCREASE IN CASH AND CASH EQUIVALENTS (I+II+III)	-47.710.708	-37.952.749
V. INCIDENCE OF EXCHANGE RATE VARIATION	-2.024.815	-502.733
VI. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR	82.904.669	56.868.779
VII. CASH AND CASH EQUIVALENTS AS AT 06/30	**33.169.146**	**18.413.298**

GENERAL DIRECTOR,
DORINEL CAZACU

DIRECTOR ECONOMIC,
CRISTIAN MIHAI UDUDEC

GENERAL INFORMATION

SOCEP S.A. has as its main object of activity manipulations, NACE code 5224.

Established in 1991 as a joint stock company based on a functional terminal specialized in the operation of containers and raw materials for the metallurgical industry, SOCEP S.A. is one of the most important port operators in the Port of Constanta. Its activity is structured on two distinct operating terminals: the container terminal (300 000 TEU - annual operating capacity) and the general cargo terminal (3 million tons of unitized general cargo and bulk - annual operating capacity).

SOCEP S.A. has the following identification data:

- registered office:	Constanta, Port Enclosure, Berth 34;
- serial number at the Trade Register:	J 1991000643131;
- Unique Registration Code:	RO 1870767;
- Main activity:	manipulations, NACE code 5224;
- Share capital:	RON 63,972,750.40 divided into 639,727,504 dematerialized registered shares with a nominal value of RON 0.10/share;
- legal form:	joint stock company listed on the Stock Exchange Bucharest, Standard category, symbol "SOCP";
- form of ownership:	private capital held by individuals and legal entities.

In accordance with the decision of the Extraordinary General Meeting of Shareholders of December 14, 2012, starting with December 15, 2012, the company is managed in a dualist system by a Supervisory Board and a Executive Board that carries out its activity under the conditions provided by law.

Starting with 04/29/2026, following the OGMS resolution/04/29/2026, the composition of the Supervisory Board is as follows:

- DUSU NICULAE -President;
- DUSU ION - Vice-president;
- SAMARA STERE -Vice-President.

The Board of Directors consists of 5 members, as of 06/30/2026 the composition of the Board of Directors of SOCEP SA is as follows:

⇒ Cazacu Dorinel - Chairman of the Executive Board

⇒ Codeț Gabriel - Member

⇒ Pavlicu Ramona - Member

⇒ Ududec Cristian Mihai - Member

⇒ Teodorescu Lucian - Member

Mr. Dorinel Cazacu holds the position of president of the Executive Board.

BASICS OF PREPARATION

2.1 Declaration of Conformity

The individual interim financial statements have been prepared in accordance with IAS 34. The accounting policies are those applied as of December 31, 2025,.

2.2 Valuation Basics

The financial statements were prepared on the basis of the historical cost convention, except for the revalued value for constructions. With the transition to the application of the Financial Reporting Standards, the Company's share capital was adjusted to inflation according to IAS 29 "Financial Reporting in Hyperinflationary Economies".

2.3 Business continuity

As a result of the studies carried out, the members of the management consider that the Company has adequate resources to continue operating for the foreseeable future. Therefore, the Company adopts the principle of business continuity when preparing the financial statements.

2.4 Functional currency and presentation currency

The Company's financial statements are presented in lei (RON), the presentation currency being the same as the functional currency.

2.5. Use of professional estimates and reasoning

The preparation of financial statements in accordance with IFRS involves management using estimates, judgments and assumptions that affect the application of accounting policies, as well as the reported value of assets, liabilities, revenues and expenses. The estimates and assumptions associated with these estimates are based on historical experience as well as other factors considered reasonable in the context of these estimates. The result of these estimates forms the basis of judgments regarding the carrying values of assets and liabilities that cannot be obtained from other sources of information. Actual results may differ from the values of the estimates.

Estimates and judgments are reviewed periodically. Revisions to accounting estimates are recognized during the period in which the estimate is revised, if the revision affects only that period, or in the current period and future periods, if the revision affects both the current period and future periods. The effect of the change in the current period is recognized as income or expense in the current period. If any, the effect on future periods is recognized as income or expense in future periods.

Management believes that any differences from these estimates will not have a significant influence on the financial statements in the near future.

Estimates and judgments are used for: determining the impairment of tangible assets, establishing the useful life of fixed assets, evaluating adjustments for the impairment of inventories and receivables, recognizing deferred tax provisions and assets.

NOTE 1. TANGIBLE ASSETS

The change in gross value, depreciation and book value for each category of fixed assets is presented as follows:

= in lei =

	Land & Construction	Plants & Machines	Furniture, fittings and other equipment	Real estate investments	Assets in progress	Advances on tangible assets	Total
On 01/01/2026							
Revalued cost or value	236,423,250	263,977,138	944,452	5,199,093	102,324,134	1,441,652	610,309,718
Cumulative depreciation	-18,359,238	-103,396,925	-752,245	0	0	0	-122,508,408
Net book value 01/01/2026	**218,064,012**	**160,580,213**	**192,207**	**5,199,093**	**102,324,134**	**1,441,652**	**487,801,310**
Initial net carrying amount	218,064,012	160,580,213	192,207	5,199,093	102,324,134	1,441,652	487,801,310
Inputs	56,817	78,450,169	60,870	0	14,538,724	-4,734	93,101,846
Outputs	-2,058	-511,543	0	0	-78,646,996	-1,243	-79,161,840
Output damping	0	511,543	0	0	0	0	511,543
Depreciation expense	-5,820,550	-11,981,610	-23,535	0	0	0	-17,825,695
Final net carrying amount as at 06/30/2026	**212,298,221**	**227,048,772**	**229,542**	**5,199,093**	**38,215,861**	**1,435,675**	**484,427,164**
Revalued cost or value	236,478,009	341,915,764	1,005,322	5,199,093	38,215,861	1,435,675	624,249,724
Cumulative depreciation	-24,179,788	-114,866,992	-775,780	0	0	0	-139,822,560
Net book value	**212,298,221**	**227,048,772**	**229,542**	**5,199,093**	**38,215,861**	**1,435,675**	**484,427,164**

The tangible fixed assets were recognized, at the time of entry, at their cost, and subsequently their revaluation was carried out based on the provisions of G.D. 26/92, G.D. 500/94, G.D. 983/98, G.D. 403/2000 and G.D. 1553/2004.

The company's constructions were last reassessed on December 31, 2023 by an independent appraiser.

The valuation report aimed to estimate the fair value according to the International Valuation Standards EVS 2014 – Valuation for the financial reporting of tangible assets, for the purpose of recording in accounting according to GD 276/21.05.2013 and the application norms. The methodology used is in accordance with the provisions of the International Accounting Standards – IFRS 13, regarding the accounting treatment of tangible assets, including the determination of the carrying values of the assets using the revaluation model.

For the differences in the revaluation, the deferred corporate taxes were also taken into account.

During 2026, there were inflows of fixed assets worth RON 78,575,390, with the purchase as a source.

The company has no tangible assets acquired in financial leasing.

In order to finance the Modern Grain Terminal project, the pledge was made for the PORTAINER Crane (STS) and two TRANSTAINER Cranes (RTG).

Also, in order to obtain a guarantee ceiling in the form of non-cash financing, the pledge on the Liebherr quay crane was established.

In the first half of 2026, the investment in the modern grain terminal was continued, both phase I, partially received in December 2022, and December 2025.

NOTE 2. INTANGIBLE ASSETS

- in lei

	Intangible assets
On 01 January 2026	
Cost	3,698,840
Cumulative depreciation	-1,559,362
Net book value	**2,139,478**
Year 2026	
Initial net carrying amount	2,139,478
Inputs	200,864
Outputs	0
Output damping	0
Depreciation expense	-62,678
Final Net Book Value	2,277,663
On June 30, 2026	
Cost	3,899,703
Cumulative depreciation	-1,622,040
Net book value	**2,277,663**

In the category of intangible assets, there are licenses for software and a trademark, as well as the amount of RON 1,910,592.91 representing goodwill. The licenses are amortized on a straight-line basis, for a useful life of maximum three years, and the trademark for 8 years.

Intangible assets are valued at reduced cost with accumulated depreciation.

As of 06/30/2026, the company has in balance advances of intangible assets in the amount of RON 193,330.

3. RIGHTS OF USE ASSETS

As of 2019, IFRS 16 "Leases" replaces existing lease instructions, including IAS 17 Leasing, IFRIC 4 Determining the extent to which a commitment contains a lease, SIC-15 Operational Leasing - Incentives, and SIC-27 Assessing the economic substance of transactions involving the legal form of a lease.

The amendment aims to adopt a unitary model of balance sheet reporting of operational and financial leasing contracts, thus eliminating the differentiated treatment of the two types of contracts.

IFRS 16 specifies that a contract is or contains a lease if it confers the right to control the use of an identified asset for a period of time in exchange for compensation.

Thus, the lessee must recognize an asset related to the right of use and a lease debt. The assets related to the right of use are amortized during the term of the lease, and the debt generates interest. Interest expenses are recorded in the profit and loss account during the term of the lease contract, being calculated at the remaining balance of the lease debt for each period.

The consequence is that higher expenses will be recognized at the beginning of the leasing contract, even if the lessee pays constant rents.

With regard to the contracts subject to IFRS 16, SOCEP S.A.

- has not recognized any assets related to the right of use and any leasing liability related to contracts expiring in 12 months or less from the date of application;

- it has not recognized any assets related to the right of use and no leasing debt for small value contracts (below 25,000 EUR/year).

SOCEP S.A. adopted IFRS 16 starting with January 1, 2019 using the modified retrospective method, namely:

- the data related to previous reports are not modified;
- the assets related to the right of use were valued at the value of the leasing debt, adjusted with advance payments;
- The lease liabilities were valued at the value of the remaining lease payments, to which a discount factor equal to the marginal interest rate was applied.

The application of IFRS 16 starting with 2019 took into account the Lease Agreement no. CNAPM-00082-IDP-01, to which were added in 2021 the contracts CNAPM-00082-IDP-02 and CNAPM-00082-CHI-02 concluded between SOCEP SA and the National Company Maritime Ports Administration S.A. Constanta; on 06/30/2026 the consequences are:

a) on the Statement of Financial Position:

- the recognition of an asset related to the rights of use in the amount of RON 188,911,034;

- the recognition of a debt related to this right in the amount of RON 167,726,289, of which RON 160,893,701 are long-term debts and RON 6,832,588 are short-term debts;

b) on the Statement of profit or loss:
- recognition of the depreciation of the assets related to the rights of use in the amount of 2,996. 058 lei;
- the increase of financial expenses by the amount of 5,168,896 lei;

In conclusion, the application of IFRS 16 has the following impact on:
- the company's assets – an increase of RON 188,911,034;
- the company's debts – an increase of RON 167,726,289;
- the result of the financial year of the first half - decrease by RON 5,168,896;
- on cash flows: increase in the cash flow related to the operating activity, at the same time as a decrease in the cash flow from financing activities, with the same value, so that the total cash flow is not influenced;
- on financial indicators:
  - current liquidity – decrease as a result of the increase in current debts;
  - degree of indebtedness – exponential growth as a result of the increase in total debts;
  - asset turnover rate – decrease as a result of asset growth;

Thus, the Lease Agreements concluded between SOCEP SA and Compania Nationala Administratia Porturilor Maritime S.A. Constanta were recognized as Assets related to the right of use and Leasing Debt related to the right of use.

Rights of Use Assets:

	Rights of Use Assets
On 01 January 2026	
Cost	188,911,034
Cumulative depreciation	-38,801,785
Net book value	**150,109,249**
Year 2026	
Initial net carrying amount	150,109,249
Inputs	0
Outputs	0
Output damping	0
Depreciation expense	-2,996,058
Final Net Book Value	147,113,191
On June 30, 2026	
Cost	188,911,034

Cumulative depreciation	-41,797,843
Net book value	**147,113,191**

Leasing debts related to the rights of use:

Leasing debts related to the rights of use	**01/01/2026**	**06/30/2026**
short-term	6,461,764	6,601,664
long-term	161,860,219	162,061,171
Total	**168,321,983**	**168,662,836**

NOTE 4. FINANCIAL ASSETS MEASURED AT FAIR VALUE BY OTHER COMPREHENSIVE INCOME

The financial assets measured at fair value by other elements of the comprehensive result include equity instruments, the company holds securities both in non-listed companies (for which the valuation at net accounting assets is applied, respectively the impairment/appreciation of shares), and securities in listed companies for which a quarterly revaluation is made according to the exchange rate on the last trading day of the quarter.

Financial assets measured at fair value by other comprehensive income comprise equity instruments as follows:

- ✓ At ROCOMBI S.A. BUCHAREST, the shares are not listed on the BVB and are valued at the net accounting assets as of 31.12.2025.
- ✓ At ROFERSPED S.A. BUCHAREST, the shares are not listed on the BVB and are valued at the net accounting assets as of 31.12.2025.
- ✓ Shares in ELECTRICA SA are listed on the BVB and are valued at fair value.
- ✓ Shares in TRANSGAZ SA are listed on the BVB and are valued at fair value.
- ✓ Shares in SIF 3 SA are listed on BVB and are valued at fair wave.

The securities of the first two companies are not listed on the BVB, as of 06/30/2026 they are valued at the net accounting assets. The shares of ELECTRICA SA, TRANSGAZ SA, SIF3 were measured at fair value, at the stock exchange rate. Changes in the carrying amount of these securities are recognized in other items of the comprehensive result.

For the securities of the two companies that are not listed on the BVB, the changes in the book value of these securities are recognized in other items of the comprehensive income.

- in lei -

PARTICIPATION TITLES	Value as of 01/01/2026	Acquisition increases	Decrease in advance	Fair value increases	Fair value impairments	Value as of 06/30/2026
ROCOMBI SA	298,805	0	0	0	0	298,805
ROFERSPED SA	113,780	0	0	0	0	113,780
ELECTRICA SA	4,420,239	0	-4,592,291	442,728	0	270,676
TRANSGAZ SA	23,065,000	0	-3,491,000	8,926,000	0	28,500,000
TRANSILVANIA INVESTMENT ALLIANCE SA	38,392,178	0	-38,392,178	0	0	0
Total	**66,290,001**	**0**	**-46,475,468**	**9,368,728**	**0**	**29,183,261**

NOTE 5. OTHER FIXED ASSETS

The company no longer has guarantees to suppliers.

NOTE 6. STOCKS

The stocks held on 06/30/2026 are mostly composed of consumable materials. Their values were:

- in lei –

	01/01/2026	06/30/2026.2026
Consumable	3,865,781	4,254,356
Goods	227,895	0
Inventory depreciation adjustments	-2,276,514	-2,276,514
Advances for stocks	65,987	306,527
Total	**1,883,150**	**2,284,369**

We specify that in the category of stocks there are certain spare parts purchased in previous years, which have a slow movement. For these, the company has made adjustments for the depreciation of stocks worth 2,276,514 lei.

NOTE 7. CUSTOMERS AND OTHER RECEIVABLES

- in lei –

	01/01/2026	06/30/2026
Trade receivables (customers)	37,769,752	40,760,422
Adjustments for impairment of receivables	-9,488,034	-9,634,820
Trade receivables – book value	28,281,718	31,125,602
Other receivables	4,191,575	37,614,476

Miscellaneous debtor impairment adjustments	-1,735,795	-1,735,795
Other receivables – book value	2,455,779	35,878,681
Total	**30,737,498**	**67,004,282**

Both trade receivables and other receivables are current assets.

The evolution of the adjustments for the impairment of customer receivables and those for the impairment of miscellaneous debtors in the first half of 2026 was as follows

	Impairment adjustments for receivables	**Miscellaneous debtor impairment adjustments**
Sold la 01/01/2026	9,488,034	1,735,795
Increases	259,484	0
Decreases	-112,699	0
Sold la 06/30/2026	9,634,820	1,735,795

The income generated by the adjustment for the impairment of trade receivables is included in other gains/losses from operations – net

Other claims include:

- in lei –

	01/01/2026	**06/30/2026**
Advances for the provision of services	180,420	587,826
Taxes, taxes to be recovered and other receivables	1,150,532	1,453,253
VAT to be recovered	69,097	34,484
Miscellaneous debtors	2,791,525	35,538,912
Total	**4,191,575**	**37,614,476**

Government subsidies are subsidies intended for investments in equipment, being financed from the national and European budget, within the Transport Program.

	01/01/2026	**06/30/2026**
Government subsidies	9,452,077	9,452,077

NOTE 8. EXPENSES RECORDED IN ADVANCE

The expenses recorded in advance were generated by the advance payment of local taxes and fees, insurance for tangible assets and civil liability insurance, subscriptions, contributions and miscellaneous fees and are worth 1,841,079 lei.

NOTE 9. CASH AND CASH EQUIVALENTS

- in lei –

	01/01/2026	06/30/2026
Cash in your home and bank accounts	244,975	785,717
Short-term bank deposits	56,623,803	17,627,581
Total	**56,868,778**	**18,413,298**

Cash and cash equivalents in foreign currency were valued in the financial statements based on the exchange rates valid on 06/30/2026, respectively 5.2438 lei/Euro and 4.6010 lei/USD.

NOTE 10. SHARE CAPITAL

The share capital of the company is RON 63,972,750.40 divided into 639,727,504 registered shares, dematerialized with the nominal value of RON 0.10/share.

With the transition to the application of IFRS, the company's share capital was adjusted for inflation. The value of the adjustment is RON 164,750,632 .
Following the merger by absorption, during 2020, the premium related to the merger in the amount of RON 1,091,443.46 was recorded as a capital premium.

NOTE 11. RESERVES

The Company's reserves consist of the unrealized revaluation surplus(es) and reserves.

With the transition to the application of IFRS, the Company's policy is to recognize in retained earnings the revaluation surplus related to depreciable assets as they amortize or are sold.

- in lei -

	Reserves from the revaluation of tangible assets	Legal reservations	Other TRANSGAZ reserves	Reserves from the distribution of net profit	Reserves from tax cuts and exchange rate differences	TOTAL
01/01/2026	**59,497,229**	**13,737,155**	**3,500,000**	**10,325,831**	**28,000,136**	**115,060,350**
Profit distribution (profit or loss)	0	0	0	0	0	0
Revaluation surplus realized	0	0	0	0	0	0
Real estate investment revaluation reserve at fair value	-4,359,926	0	0	0	0	-4,359,926

Reserves from reinvested profit	0	0	0	0	0	0
Merger		0		0	0	0
The 06/30/2026	**55,137,303**	**13,737,155**	**3,500,000**	**10,325,831**	**28,000,136**	**110,700,424**

The reserves from the revaluation of fixed assets consisted of the differences from the revaluation of unrealized tangible assets.

The legal reserves were constituted according to the legal provisions.

The reserves from the profit distributions come from the distribution, according to the legal provisions, of a part of the net profit to own sources of financing in the period 2001 – 2005.

The reserves from tax reductions and exchange rate differences in the total amount of RON 11,822,437 come from:

- tax reductions according to GD 402/2000 and Law 189/2001 = 3,858,117 lei
- the amount related to the exchange rate differences resulting from the valuation of the

cash availabilities in foreign currencies calculated according to Decision no. 3/2002 of the Ministry of Public Finance = 452,887 lei

- reserves from reinvested profit = 23,689,132 lei.

NOTE 12. RETAINED RESULT

- in lei –

	Retained earnings representing retained earnings	Result of the exercise	Retained earnings from the adoption of IAS 29 for the first time	Retained earnings representing the surplus realized from revaluation reserves	Retained earnings from the transition to IFRS, less IAS 29	TOTAL
01/01/2026	**125,181,526**	**60,325,629**	**-1,282,715**	**37,211,703**	**3,142,346**	**224,578,489**
Distribution/Non-Distribution	60,325,629	-60,325,629	0	0	0	0
Profit/Loss	0	18,813,109	0	0	0	18,813,109
Revaluation surplus realized	0	0	0	4,359,926	0	4,359,926
Corporate income tax related to the revaluation surplus realized	0	0	0	-458,605	0	-458,605
Distributing dividends	0	0	0	0	0	0
The 06/30/2026	**185,507,156**	**18,813,109**	**-1,282,715**	**41,113,024**	**3,142,346**	**247,292,919**

NOTE 13. OTHER CAPITAL ITEMS

- in lei –

	Deferred corporate income tax recognised on account of equity	Differences in the change in the fair value of financial assets measured at fair value through other comprehensive income	TOTAL
01/01/2026	**-16,215,595**	**40,547,393**	**24,331,798**
Deferred income tax on changes in the fair value of financial assets measured at fair value through other comprehensive income	-1,498,996	0	-1,498,996
Change in the fair value of financial assets measured at fair value through other comprehensive income	0	9,368,728	9,368,728
Deferred corporate income tax related to the revaluation surplus realized	697,588	0	697,588
The 06/30/2026	**-17,017,003**	**49,916,120**	**32,899,118**

NOTE 14. DEFERRED CORPORATE INCOME TAX AND CURRENT CORPORATE INCOME TAX

a) Deferred corporate income tax

Deferred tax assets were recognised for inventory adjustments, receivables adjustments and provisions.

Deferred tax liabilities were recognised for revaluation reserves and changes in the fair value of available-for-sale financial assets.

The change in corporate income tax assets and liabilities deferred during the first half of 2026, without taking into account the offsetting of balances related to the same tax authority, is as follows:

Deferred corporate tax assets

Deferred tax assets	Inventories (inventory adjustment)	Receivables (receivables adjustment)	Supplies	Profit reinvestit	Current Profit Tax	Merger profit tax	Total
01/01/2026	**265,763**	**343,666**	**34,344**	**126,915**	**8,891,400**	**-975,298**	**8,686,792**
Recorded/credited in profit or loss for the period	0	0	0	0	6,280,101	975,298	7,255,399

Recorded/debited in profit or loss for the period	0	0	0	0	-11,380,083	0	-11,380,083
The 06/30/2026	**265,763**	**343,666**	**34,344**	**126,915**	**3,791,418**	**0**	**4,562,108**

Deferred corporate tax liabilities

Deferred tax liabilities	**Revaluation reserves**	**Financial assets measured at fair value through other comprehensive income**	**Total**
01/01/2026	**9,730,683**	**6,487,583**	**16,218,266**
Recorded/credited in profit or loss for the period	0	0	0
Recorded/debited in profit or loss for the period	0	0	0
Recorded/credited to other comprehensive income	-697,588	0	-697,588
Recorded/debited in other comprehensive income	0	1,498,996	1,498,996
The 06/30/2026	**9,033,095**	**7,986,578**	**17,019,673**

c) **Current corporate income tax**

	06/30/2025	06/30/2026
Balance on January 01	-1,221,482	-8,891,400
Increases	5,919,191	11,380,083
Decreases	-3,635,888	-6,280,101
Balance as of June 30	1,061,821	-3,791,418

d) Corporate income tax expenses

	06/30/2025	**06/30/2026**
Current Corporate Income Tax Expenses	4,697,709	8,660,710
Deferred income tax	-458,605	-458,605
Corporate income tax expense	4,239,104	8,202,105

NOTE 15. OTHER DUTIES

Other debts include, guarantees received from third parties, 865,532 lei.

Other liabilities	01/01/2026	06/30/2026
Guaranteed terti	866,643	865,532

NOTE 16. GOVERNMENT SUBSIDIES

From an asset perspective, the company registers subsidies under the programs on non-reimbursable funds.

	01/01/2026	06/30/2026
Government subsidies	9,452,077	9,452,077

As a debt, the subsidy committed by SOCEP SA in the total amount of 44,092,108 is within two programs, one regarding non-reimbursable funds, having a total value of 44,075,858. lei as well as the subsidy received under the Rabla program in the total amount of 16,250 lei.

Depending on the maturity, they are structured as follows:

Government subsidies	01/01/2026	06/30/2026
short-term	680,509	660,759
long-term	44,188,497	43,431,349
	44,869,006	**44,092,108**

NOTE 17. INCOME RECORDED IN ADVANCE

In the category of pre-recorded revenue, the Company recognises rental income invoiced in advance.

- in lei –

	01/01/2026	06/30/2026
Advance revenue	50,123	58,281
TOTAL	**50,123**	**58,281**

NOTE 18. BANK LOANS

During 2020, the company contracted a bank loan from BRD, in the amount of EUR 13,012,000. Also, during 2022, the company contracted an investment loan worth EUR 3,550,000 from BRD. During the first half of the previous year, financing was accessed, up to a ceiling of EUR 18,750,000, for phase II of the Grain Terminal. Their balance as of 06/30/2026 is RON 53,870,145, of which RON 9,189,629 maturing in the short term and RON 44,680,516 maturing in one year.

Also, the company has a contract with BRD and a ceiling of letters of guarantee worth 340,000 euros.

The interest due at the end of the first half of 2026 was 6,433 lei.

NOTE 19. SUPPLIERS AND OTHER LIABILITIES

The situation of suppliers and other debts is presented as follows:

- in lei –

	01/01/2026	06/30/2026
Commercial debts of which:	8,371,396	7,525,166
Suppliers for fixed assets	2,031,930	738,472
Wages due	1,296,250	1,248,061
Dividend neridicate	75,987,549	13,217,173
Social security and other taxes	5,988,499	2,280,136
Total	**91,643,693**	**24,270,536**

Social security and other taxes are due in July 2026 and have the following values:

- in lei-

	01/01/2026	06/30/2026
Social contributions	1,887,834	1,647,239
Payroll tax	343,626	296,930
VAT	931,811	335,967
Withholding tax	2,825,228	0
TOTAL	**5,988,499**	**2,280,136**

As of 06/30/2026, the Company has no outstanding debts for which it should pay interest or late payment surcharges.

NOTE 20. PROVISIONS

The situation of the provisions is presented as follows:

- in lei –

	01/01/2026	06/30/2026
Provisions for employee benefits	208,863	208,863
High provisions	3,191,626	2,483,978
TOTAL	**3,400,489**	**2,692,841**

The provision for employee benefits is constituted for the amounts to be granted to the company's staff, received on the date of retirement.

NOTE 21. REVENUES (turnover)

The company has achieved over 99% of the turnover from services provided in the port terminals of general cargo and containers.

- in lei-

	06/30/2025	06/30/2026
Revenues from port services	97,536,332	95,408,790
Rental income	470,845	491,416
Other income (sale of goods)	1,019,679	285,177
TOTAL	**99,026,855**	**96,185,382**

NOTE 22. OTHER INCOME

- in lei-

	06/30/2025	06/30/2026
Income from sales of fixed assets	27,368	0
Despatch and penalties	515,770	1,751,102
Different	177,491	388,218
Investment grants	335,754	772,398
TOTAL	**1,056,383**	**2,911,718**

Other revenues included amounts from re-invoicing and sale of scrapped fixed assets.

NOTE 23. RAW MATERIALS AND CONSUMABLES

- in lei –

	06/30/2025	06/30/2026
Expenses with consumables	7,485,798	6,696,963
Expenditure on other materials	277,223	227,274
Energy and water expenses	2,201,131	1,937,928
TOTAL	**9,964,152**	**8,862,164**

NOTE 24. COST OF GOODS SOLD

- in lei-

	06/30/2025	06/30/2026
Expenditure on goods	25,595	244,055

NOTE 25. SERVICES PROVIDED BY THIRD PARTIES

- in lei –

	06/30/2025	06/30/2026
Maintenance and repair expenses	5,118,172	5,970,662

Rent expenses	57,243	105,793
Expenses with insurance premiums	505,165	721,582
Protocol spending, advertising, advertising	79,914	197,335
Expenses related to commissions and fees	39,045	120,276
Expenses for transporting goods and personnel	60,120	129,526
Travel expenses	23,195	146,812
Postal and telecommunications expenditure	86,795	119,831
Banking expenses	70,292	25,290
Wagon shunting expenses	290,647	163,754
Port services expenses	2,980,694	2,262,233
Sanitation expenses	475,288	372,332
Labor protection expenses	163,835	171,923
PSI expenses, security	1,167,809	1,306,801
IT services expenses	251,116	251,426
Subscription expenses, dues	97,266	122,711
Audit, consultancy, B.V.B. expenses	146,563	309,838
Expenses, fees, authorizations	122,920	490,593
Tuition expenses	22,779	49,731
Other expenses	107,084	183,587
TOTAL	**11,865,941**	**13,222,035**

NOTE 26. COST OF EMPLOYEE BENEFITS

- in lei –

EXPENSES	**06/30/2025**	**06/30/2026**
Salaries and meal vouchers	30,398,215	28,830,760
Social security expenditure	635,720	596,096
TOTAL	**31,033,935**	**29,426,856**

NOTE 27. DEPRECIATION EXPENSES

- in lei –

	06/30/2025	**06/30/2026**
Depreciation expenses of intangible assets	54,154	62,678
Expenses with depreciation of tangible assets	11,753,877	17,825,695
Expenses with amortization of rights of use of assets	2,996,058	2,996,058
TOTAL	**14,804,089**	**20,884,431**

NOTE 28. OTHER EXPENSES

Other expenses include expenses with other taxes and fees, losses from irrecoverable debts, compensations, fines and penalties, donations and other operating expenses.

- in lei –

	06/30/2025	**06/30/2026**
Expenses with taxes and fees	963,967	1,543,043
Compensation, fines, penalties	147,134	18,914
Donations	10	0
Sponsorships	103,203	10,000
Expenses on disposed assets	21,225	73,243
Other operating expenses	269	78,107
TOTAL	**1,235,809**	**1,723,307**

NOTE 29. OTHER GAINS/LOSSES FROM OPERATIONS – NET

- in lei –

	06/30/2025	**06/30/2026**
Income from the production of fixed assets	3,085,190	758,800
Income from the sale of securities	0	52,471,347
Expenses with the sale of securities	0	-46,475,468
Income from provisions	2,500,000	707,648
Expenses with provisions	740,571	0
Revenue from the adjustment of inventories and customer receivables	34,566	112,699
Expenses for adjusting inventories and customer receivables	-1,508	-259,484
Income from exchange rate differences, less cash and cash equivalents	259,599	729,678
Expenses from exchange rate differences, except those related to cash and cash equivalents	-1,595,117	-407,750
Income from exchange rate differences leasing debt related to rights to use assets	6,068	0
Expenses with exchange rate differences leasing debt related to the rights to use the assets	-2,801,952	-4,475,751
TOTAL	**2,227,416**	**3,161,718**

NOTE 30. FINANCIAL INCOME

Financial income includes interest income and other income

- in lei –

	06/30/2025	06/30/2026
Interest income	474,877	984,601
Other financial income	29,053	13,210
TOTAL	**503,929**	**997,811**

NOTE 31. FINANCIAL EXPENDITURE

- in lei –

	06/30/2025	06/30/2026
Interest expenses	294,621	722,271
Interest expenses for leasing debt related to the rights to use the assets	739,865	693,145
TOTAL	**1,034,486**	**1,415,416**

NOTE 32. OTHER FINANCIAL GAINS/LOSSES – NET

The net financial gain (loss) is determined as the difference between the income and expenses from the exchange rate differences related to cash and cash equivalents in foreign currency.

- in lei i

	06/30/2025	06/30/2026
Income from exchange rate differences	1,029,543	3,501,190
Expenses from exchange rate differences	-3,054,357	-4,003,923
Income from investment securities	1,052	39,581
Financial gains (losses) - net	**-2,023,762**	**-463,152**

NOTE 33. TRANSACTIONS WITH RELATED PARTIES

In the first half of 2026, the company did not have any transactions with related parties that exceeded the materiality threshold.

NOTE 34. ECONOMIC-FINANCIAL INDICATORS

CALCULATION MODE	RESULTS	
	06/30/2025	06/30/2026
Current Assets/Current Liabilities	1.27	2.33

Borrowed capital --------------------------------- x 100 Equity	59.99%	58.39%
Borrowed capital ------------------------------ x 100 Committed capital	37.49%	36.86%
Average customer balance ---------------------------- x 180 Turnover	44.62	65.44
Turnover/fixed assets	0.15	0.15

NOTE 35. EVENTS SUBSEQUENT TO THE REPORTING PERIOD

We specify that, after the date of preparation of the financial statements and before their authorization for publication, there have been no significant events that would influence the financial position and performance Society.

The half-year financial statements were not audited.

GENERAL DIRECTOR,

DORINEL CAZACU

DIRECTOR ECONOMIC,

CRISTIAN MIHAI UDUDEC

II.2 DECLARATION OF RESPONSIBLE PERSONS FOR THE PREPARATION OF INTERIM FINANCIAL STATEMENTS AND RELATED REPORTS

Declaration of the persons responsible for preparing the financial statements

In accordance with the provisions of Article 67, paragraph 2, letter c of Law 24/2017 on issuers of financial instruments and market operations, we declare that we assume responsibility for the preparation of the financial statements for the first half of 2026 and confirm that:

- The half-year financial statements have been prepared in accordance with IAS 34. The accounting policies are those applied as of December 31, 2025.
- The financial statements prepared on 06/30/2026 provide a true and fair view of the assets, obligations of the financial position, the profit and loss account of SOCEP S.A.

GENERAL DIRECTOR,	DIRECTOR ECONOMIC,
DORINEL CAZACU	CRISTIAN MIHAI UDUDEC