

Newsletter April 2026



Transilvania
Investments



News

- The **Ordinary General Meeting of Shareholders**, which took place on April 29, 2026, approved all the items on the agenda as follows:
- approval of the Financial Report for the year 2025;
 - approval of the distribution of the net profit recorded in the financial year 2025 and **setting of the gross dividend per share at RON 0.0165/share**;
 - approval of the achievement of the performance indicators for the year 2025;
 - approval of the variable remuneration for 2025 for the Executive Board members;
 - approval of the assignment of the variable remuneration for the year 2024 to the Supervisory Board;
 - approval of the liability discharge of the Supervisory Board members and the Executive Board members for the activity performed in the financial year 2025, corresponding to the term of office held by each of them;
 - approval of the empowerment of the Executive Board to carry out the annual performance assessment of the persons holding key functions and to establish their variable remuneration for 2025;
 - approval of the release of the shares corresponding to the matured deferred instalments afferent to the Stock Option Plan programs for 2021, 2022, 2023 and 2024, for the Supervisory Board members who are discharged of liability, the Executive Board members who are discharged of liability and the persons holding key functions;
 - approval of the Revenue and Expenditure Budget for the financial year 2026;
 - approval of the Remuneration Policy;
 - approval of the establishment of an Evaluation Committee with the purpose of setting the procedures for the management of the process of assessing the adequacy of the candidates for the vacant Supervisory Board positions;
 - approval of the date of **19.10.2026** as the **record date** (ex-date 16.10.2026), and approval of the date of **29.10.2026** as the **dividend payment date**.

The **Resolution of the Ordinary General Meeting of Shareholders** of April 29, 2026 is available on the Company's website, www.transilvaniainvestments.ro, in the [OGMS April 2026](#) section.



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- The **Extraordinary General Meeting of Shareholders**, which took place on April 29, 2026, approved all the items on the agenda as follows:
- approval of the termination of the buyback programme, approved through the EGMS Resolution no. 1/10.03.2025, starting with 01.05.2026;
 - approval of a buy-back programme for a maximum number of 185 million shares, of which 30 million shares for free distribution to the identified personnel under one or more Stock Option Plan(s) and a maximum of 155 million shares - in order to reduce the share capital, by cancelling the bought-back shares;
 - approval of the reduction in the share capital by RON 17,123,382.30, from RON 212,644,000 to RON 195,520,617.70, due to the cancelation of 171,233,823 own shares acquired by the Company under the buy-back programme approved through the EGMS Resolution no. 1/10.03.2025 and approval of the corresponding amendment of Article 7 of the Articles of Incorporation.

The **Resolution of the Extraordinary General Meeting of Shareholders** of April 29, 2026 is available on the Company's website www.transilvaniainvestments.ro, in the **EGMS April 2026** section.



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Key Indicators

	April 2026 (RON)	April 2026 (EUR)
Market capitalization	1,301,381,280	253,103,308
Total Assets	2,663,046,653	517,931,162
Net Asset Value	2,414,689,205	469,628,567
NAV per share*	1.2369	0.2406
Price / share	0.6120	0.1190
Discount	51%	

Average share price** (RON)	0.4800
Max.** (RON)	0.6540
Min.** (RON)	0.3200
Standard deviation** (RON)	0.1026
Share price as at 30.04.2026 (RON)	0.6120
Total number of issued shares as at 30.04.2026	2,126,440,000

** April 2025 – April 2026, closing prices, REGS market

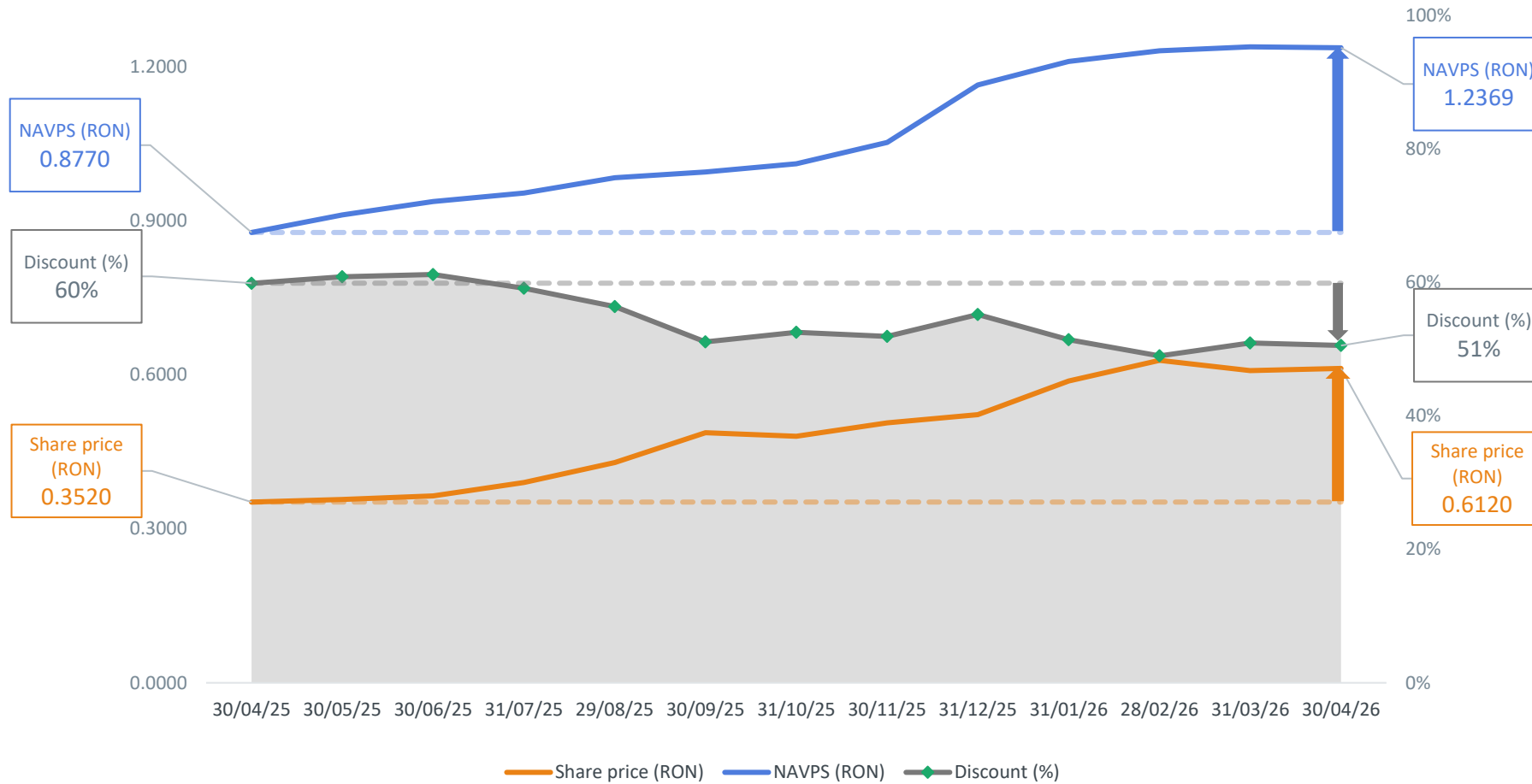
* The number of shares considered in the NAVPS calculation (1,952,206,177) represents the difference between the total number of issued shares and the shares acquired under the buy-back programmes, approved by the EGMS of 22.04.2024 and 10.03.2025, and held by the Company at 30.04.2026.

The **VaR indicator** (20 days, 1 year/5 years historical method, 99% confidence level, the maximal value by reference to the two iterations) as at 30.04.2026 for the portfolio of shares listed on a regulated market is 8.81%, complying with the internally-set limit corresponding to a medium risk appetite (max. 25%).



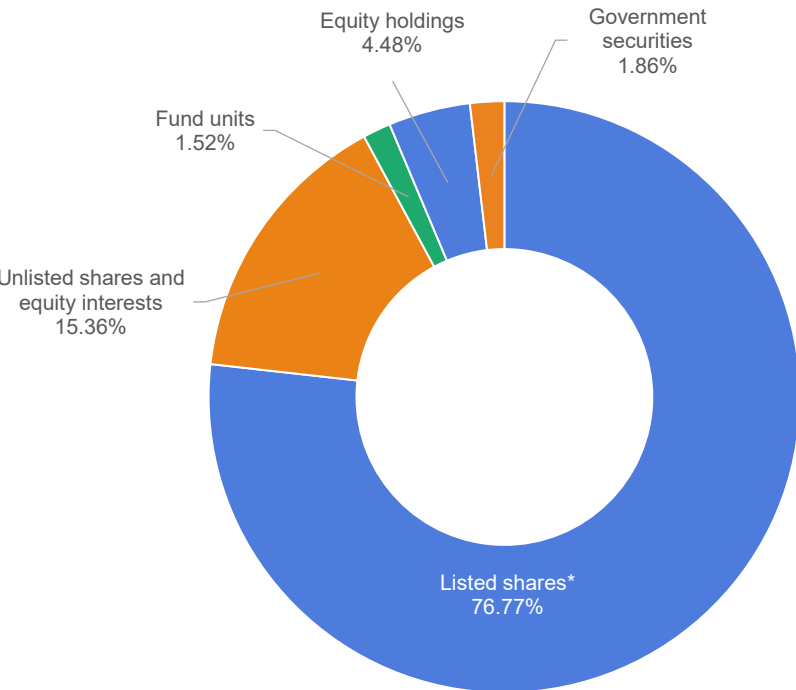
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TRANSI Share – Price, NAV/Share and Discount



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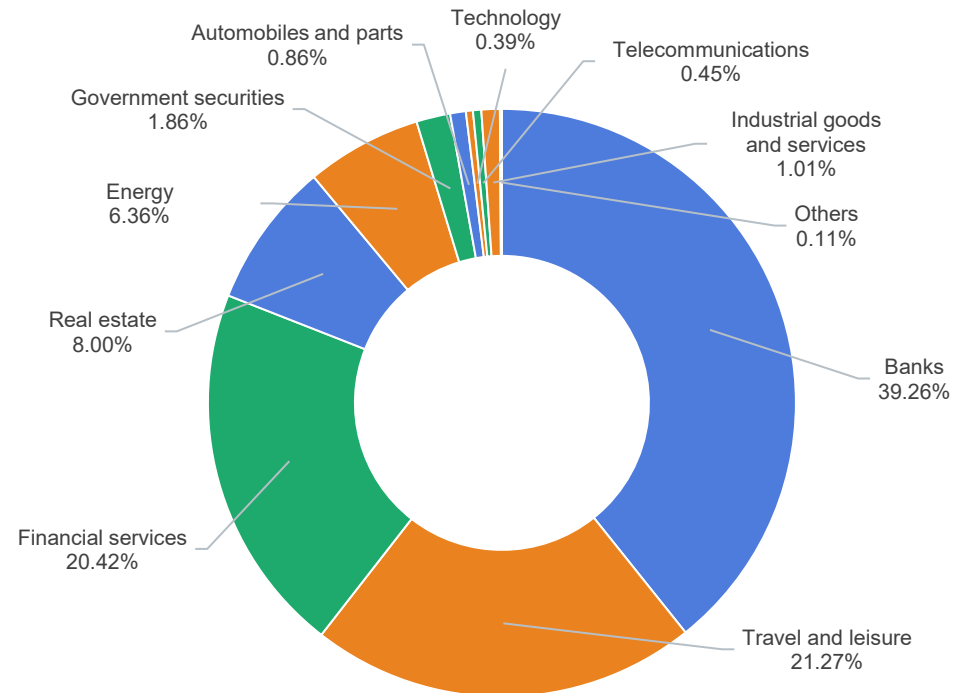
Portfolio structure by financial instruments at 30.04.2026



^{*)} including AIF listed shares

Financial instrument portfolio value: **RON 2,438,940,095**

Portfolio structure by sectors at 30.04.2026



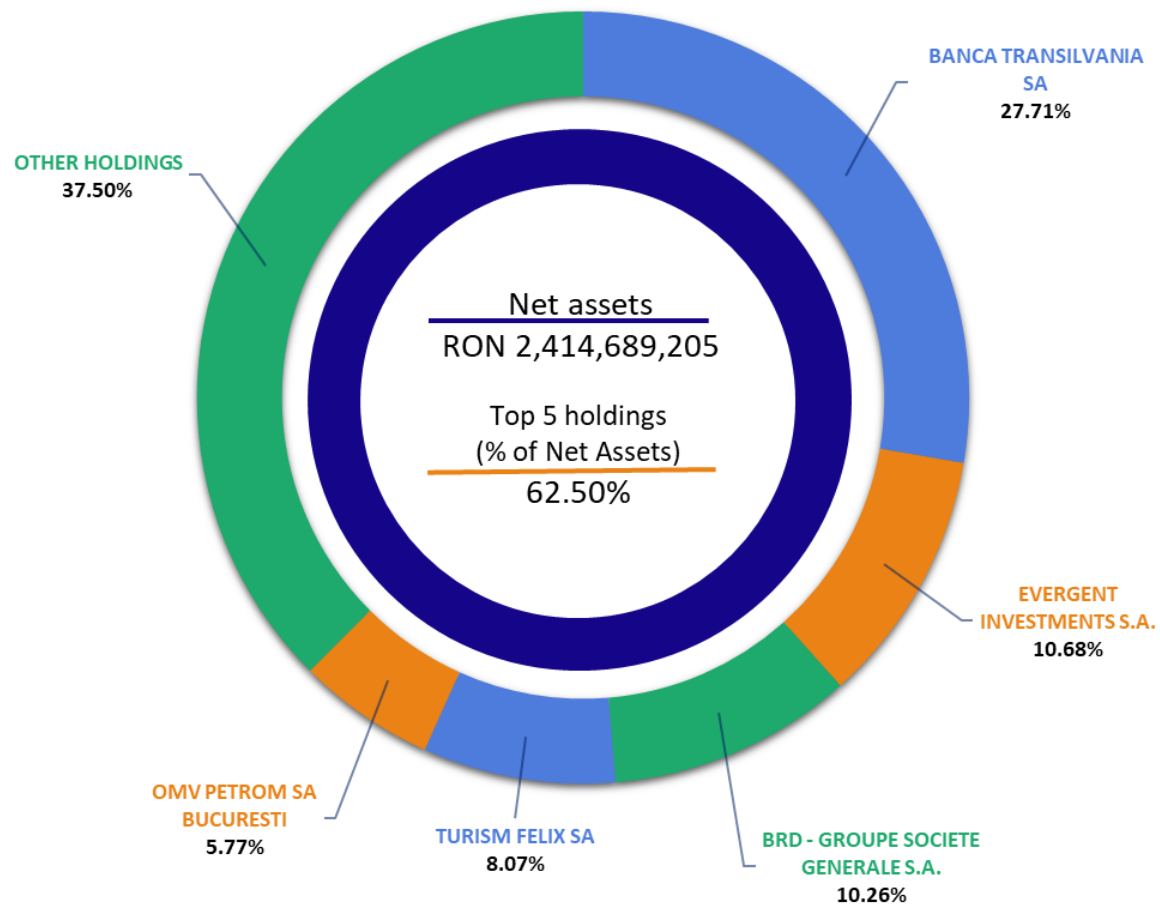
Percentages in the graphs represent the weight of the respective category in the value of the financial instrument portfolio.



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Disclaimer: Transilvania Investments' Strategy and Investment Policy Statement complies with the prudential principles provided for by Law no. 243/2019 on the regulation of alternative investment funds. The above information regarding the portfolio is calculated based on NAV (Net Asset Value). The price of shares and the income generated by the investment in shares may fluctuate and there is the possibility of not recovering the invested amount. Company's past performance is no guarantee of future performance. Transilvania Investments provides quarterly, half yearly and annual reports, and publishes them on its website at www.transilvaniainvestments.ro/Investor Relations section. This material is a short summary destined to existing shareholders and will not form the basis for making investment decisions.

Top 5 portfolio companies as at 30.04.2026



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About Transilvania Investments

Transilvania Investments Alliance is an Alternative Investment Fund Manager (A.I.F.M.) and a Retail Investor Alternative Investment Fund (R.I.A.I.F.), of closed-end type, diversified, set up as an investment company, self-managed, authorized by the F.S.A.

The Fund Rules, the Simplified Prospectus and the Key Information Document are available on the Company's website www.transilvaniainvestments.ro, section *Corporate Governance*.

The fund's **investment objective** consists in the maximization of the aggregate returns achieved by the current and potential shareholders through the investments made by the Company in compliance with the legislation and the Company's own regulations in force. At the same time, Transilvania Investments seeks the increase of the net asset value per share through an active and prudent management of the assets from the business lines (trading, travel and leisure, real estate and private equity).

The Company manages an **investment portfolio** which has a main exposure on the Romanian capital market, mainly on listed shares of companies from Banks, Travel and Leisure, Real-Estate and Energy sectors. The Company also invests in units issued by UCITS, units/shares of alternative investment funds, in non-listed securities and money market instruments.

Transilvania Investments Alliance is managed in a two-tier management system by an Executive Board which carries out its activity under the control of the Supervisory Board.

The shares issued by the Company are traded on the Bucharest Stock Exchange (B.S.E. symbol: **TRANSI**; ISIN: ROSIFCACNOR8; Bloomberg: TRANSI:RO; Reuters: ROTRANSI.BX), Main segment, Premium category and they are included in BET-FI, BET-XT, BET-XT-TR and BET-BK indices.

The **shareholding structure** as at 30.04.2026 (total issued shares 2,126,440,000, total number of voting rights 1,952,206,177*)

Shareholders	No. of shares held	Weight in share capital (%)
Resident natural persons	997,986,774	46.93%
Non-resident natural persons	12,643,049	0.60%
Resident legal entities	1,101,549,931	51.80%
Non-resident legal entities	14,260,246	0.67%
TOTAL	2,126,440,000	100.00%

*Difference between the total number of issued shares and the own shares held by the Company at 30.04.2026



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