

PRESS RELEASE
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BUCHAREST STOCK EXCHANGE AWARDED THE PERFORMERS OF THE YEAR 2020, A YEAR IN WHICH MATURITY DEMOLISHED PESSIMISM

- Bucharest Stock Exchange has given out 16 awards for the results achieved in 2020 stock exchange year to the top performing listed companies, brokerage companies, private pension or investment funds.
- Radu Hanga, BVB Chairman of the Board:
"2020 was a very interesting year, in which the capital market brilliantly fulfilled its role in the economy. On the one hand, we have shown that we are a viable channel for financing the economy, and on the other hand, we have provided investors with a safe and reliable environment in which they can manage their money, by buying or selling shares, bonds and other instruments, in a volatile and uncertain period".
- Adrian Tanase, BVB CEO:
"The awards we gave out today are a recognition of the performance achieved in a year in which the maturity of investors and companies was above uncertainty and fear. We see that investors are much more mature, more attentive to how they manage their money, and this proves a change of mentality. We have witnessed a rather rare volatility in the financial markets, with sudden and rapid declines, followed by an equally rapid recovery, so that we have returned very close to the historical highs of 2007 in terms of the BET index. We are the only market in the region that has returned to this level".

[Bucharest Stock Exchange \(BVB\)](#) awarded on February 25th, the performers of the year 2020, a year marked by challenges, as well as by opportunities on the capital market. In total, 16 awards were given, and the list of awards include listed companies, brokerage firms, private pension funds or investment funds that achieved outstanding results during 2020.

The Ministry of Public Finance, Banca Transilvania, TeraPlast, OMV Petrom and Norofert are the issuers awarded for the registered trading values, the returns brought to the investors and the increase of the liquidity. At the intermediaries category, BVB awarded distinctions to brokers who stood out in terms of trading values on the equity and bond markets, to those who supported the increase in liquidity and those who helped entrepreneurial companies to access the capital market: Swiss Capital, BT Capital Partners, BRK Financial Group, Goldring and TradeVille. Regarding the pension funds, the best performing Pillar II and Pillar III funds were awarded, taking into account their evolution over a period of 10

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years (annualized return from December 2010 to December 2020): BCR, managed by BCR Pensii (Pillar II), and Raiffeisen Accumulation, managed by Raiffeisen Asset Management (Pillar III). In the category of investment funds, BVB awarded the local investment fund with exposure also on the Romanian market, which recorded the highest yield in 2020: OTP Global Mix - Class L, managed by OTP Asset Management.

Out of the 16 awards, one of the awards was established by public vote and given to **The most appreciated journalist on the capital market**. Over 800 votes were registered and the public's choice went to Liviu Popescu, Ziarul Financiar journalist. Starting with this year, BVB introduces a new award which is given to **The Company with the best communication with journalists**. This award is established by a jury of journalists covering the capital market, based on their experience and interaction with listed companies. **Fondul Proprietatea** was voted by the financial journalists as the company with the best communication during the past year.

"2020 was a very interesting year, in which the capital market fulfilled its role in the economy. On the one hand, we have shown that we are a viable channel for financing the economy, and on the other hand, we have provided investors with a safe and reliable environment in which they can manage their money, by buying or selling shares, bonds and other instruments, in a volatile and uncertain period. Although many would have expected to see a freeze on stock market financing rounds, we have demolished pessimism and witnessed more than 17 listed bond issues worth more than 1.1 billion euros, as well as the listing of three new companies. At the same time, the value of trades carried on all BVB markets reached a historical record of 18.3 billion RON (3.77 billion euros). Romania's upgrade by FTSE Russell among the Emerging Markets has opened the way to a wider investment universe, and with the increase in the number of investors we are convinced that the demand for Romanian assets will translate into a better valuation of listed companies and, therefore, through an increase in the cumulative capitalization of all companies listed on BVB, which represents about 18% of GDP and we know that we can expand this share to 25% in the next decade", said Radu Hanga, Bucharest Stock Exchange Chairman of the Board.

"The awards we gave today are a recognition of the performance achieved in a year in which the maturity of investors and companies was above uncertainty and fear. Compared to the previous crisis back in 2008 - 2009, we see that investors are much more mature, more attentive to how they manage their money, and this proves a change of mentality. We have witnessed a rather rare volatility in the financial markets, with sharp and rapid declines, followed by an equally rapid recovery, so that we have returned very close to the historical highs of 2007 in terms of the BET index. We are the only market in the region that has returned to this level, and the growing interest of companies to come to the stock market, as well as the growing number of investors, strengthen our conviction that we are on the right track. Our goal is to increase liquidity so that we can exceed the maximum reached in the stock segment in 2007, which was a very good year for the local market. We have very good premises and we rely on a high interest of companies for financing through bond issues, but also on the attractiveness of the stock market, given that dividend estimates indicate an average of

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almost 7% for shares in the BET index. Such an average return compared to the low level of bank interest rates makes investing in shares very attractive", said Adrian Tanase, BVB CEO.

The Awards ceremony took place at the BVB headquarters in a restricted setting, in compliance with the regulations in force on the conduct of events, in the context of the COVID-19 pandemic. The event is a continuation of the tradition of awarding capital market performances, which took place previously under the name of Inauguration of the Stock Exchange Year, which publicly recognized the successes of capital market participants in the previous years.

The 16 awards given by BVB for the performances achieved in 2020 are:

	Category	Winner
1	2020 trade of the year on the capital market	Ministry of Public Finance
2	The most traded share on BVB's Main Market of BVB in 2020	Banca Transilvania
3	The most traded share on the AeRO market in 2020	Norofert
4	The highest return for investors of a BET-XT company in 2020	TeraPlast
5	The issuer with the highest increase in liquidity in 2020	OMV Petrom
6	Participant of the year 2020 on the equity segment	Swiss Capital
7	Participant of the year 2020 on the bonds segment	BT Capital Partners
8	Participant of the year 2020 on the retail segment	TradeVille
9	The most active intermediary for increasing liquidity in 2020	BRK Financial Group
10	The intermediary of entrepreneurial companies at BVB in 2020, on the share segment	Goldring
11	The intermediary of entrepreneurial companies at BVB in 2020, on the bonds segment	TradeVille
12	The best performing private pension fund Pillar II	BCR, manager BCR Pensii
13	The best performing private pension fund Pillar III	Raiffeisen Acumulare, manager Raiffeisen Asset Management

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14	The best performing local investment fund in 2020, with exposure to Romania as well	OTP Global Mix – L Class, manager OTP Asset Management
15	The most appreciated journalist on the capital market in 2020. Public vote	Liviu Popescu, Ziarul Financiar
16	The best communication with journalists of a listed company. The financial press award	Fondul Proprietatea

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