

PRESS RELEASE
JANUARY 21, 2020

THE CONSTRUCTION MATERIALS RETAILER MAMBRICOLAJ LISTED AT THE BUCHAREST STOCK EXCHANGE, ON THE MULTILATERAL TRADING SYSTEM

- The shares of the construction materials retailer MAMBricolaj started trading on the AeRO market within BVB's Multilateral Trading System, under the ticker [MAM](#).
- Radu Hanga, BVB Chairman of the Board:
 - "MAMBricolaj listing makes us happy, first of all because it is a premiere, being the first company in this economic segment to enter the Bucharest Stock Exchange, but also because it is a new proof that the capital market supports the development of Romanian entrepreneurial companies".
- Cristian Gavan, founder and CEO, MAMBricolaj:
 - "The listing on the stock exchange is a strategic direction for the company, part of the plan for the accelerated expansion of the MAMBricolaj store network in the main urban centers in Romania. We aim to use all the mechanisms offered by the capital market to support accelerated growth and to develop a successful partnership with stock market investors".
- Ovidiu Dumitrescu, Deputy CEO, TradeVille:
 - "The success of the placement and the listing of MAMBricolaj show that the Stock Exchange is an option for large and small companies in all fields of economy and have a serious business and offer investors an honest working model, based on mutual respect".

The construction materials retailer [MAMBricolaj](#) ([MAM](#)) debuted on the [Bucharest Stock Exchange](#) ([BVB](#)) on January 21st, on the AeRO market within the Multilateral Trading System (SMT) of BVB.

The moment was marked by the official opening of the trading session at the BVB headquarters by MAMBricolaj founder and CEO, Cristian Gavan, together with [TradeVille](#) Deputy CEO, Ovidiu Dumitrescu, the Authorized Advisor who

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Register of Commerce J40/12328/2005
Unique Reg.No. 17777754/2005
Share Capital 80.492.460 LEI
R.N.S.C. Decision No.369/31.01.2006

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assisted the listing and the private placement carried before the step on the stock exchange. The event took place at the BVB headquarters, in a restricted setting, in compliance with the regulations in force on the conduct of events, in the context of the COVID-19 pandemic.

"MAMBricolaj coming to the Bucharest Stock Exchange makes us happy, primarily because it is a premiere, being the first company in this economic segment to enter the Bucharest Stock Exchange, but also because it is a new proof that the capital market supports the development of Romanian entrepreneurial companies. One of the main lessons that the health crisis has shown us is that we need to rely more on Romanian business and, at the same time, to support them, which, by the way, is the main objective of the Bucharest Stock Exchange. We are convinced that we are fulfilling this role, and the funding rounds of more than 2.1 billion euros carried out in the previous two years alone prove it fully", said Radu Hanga, Bucharest Stock Exchange Chairman of the Board.

"The listing on the stock exchange is a strategic direction for the company, part of the plan for the accelerated expansion of MAMBricolaj store network in the main urban centers in Romania. We aim to use all the mechanisms offered by the capital market to support accelerated growth and to develop a successful partnership with stock market investors. By expanding the store network, we want to be closer to customers and offer them a more efficient alternative to purchase furniture or furniture accessories and as well to benefit from the ease of receiving a professional consultation with the furniture design service", said Cristian Gavan, MAMBricolaj founder and CEO.

MAMBricolaj was founded in 2011 by Cristian Gavan, having as main business directions the sale of materials and accessories for furniture and related products, DIY in furniture and offering design services in furniture. Currently, the company operates two stores in Bucharest and an online store, being ready to expand to other important metropolitan areas in the country.

MAMBricolaj's clientele includes both professionals and furniture enthusiasts, as well as a growing category of the general public interested in designing and purchasing furniture according to particular quality and space requirements.

The company carried out a private placement in September 2020, assisted by SSIF TradeVille, through which it attracted almost RON 8.5mn. Within the private placement, 744,418 shares were subscribed, which led to a 76% oversubscription of the number of shares put up for sale, of 423,000. The shares were bought by 65 investors, at a price of RON 20/ share, which offered MAMBricolaj an anticipated market capitalization of almost RON 33.9mn.

The funds attracted through the private placement will be used by the company to open new stores in Bucharest and other cities such as Brasov, Cluj-Napoca or Iasi.

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SSIF TradeVille is the Authorized Advisor who also ensured the admission to trading of the shares of the company.

“We start the year with several events of market interest: on one side, the capital increase carried out by Bittnet Systems, for which the first phase will end this week, on the other side, the listing of two new issuers on our capital market. The success of the placement and the listing of MAMBricolaj show that the Stock Exchange is an option for large and small companies in all fields of economy and have a serious business and offer investors an honest working model, based on mutual respect. We wish them much success in this new stage of their development!”, stated Ovidiu Dumitrescu, TradeVille Deputy CEO.

The founder of MAMBricolaj Cristian Gavan holds 67.51% of the company's shares, and Petruta - Puica Gavan holds 7.5% of the shares. The difference of almost 25% of the shares is in the portfolios of the investors who subscribed in the private placement.

Since its establishment and until now, MAMBricolaj has registered a continuous and accelerated growth of the turnover, rising from RON 1.4mn in 2011 to RON 29.4mn in 2019. At the same time, the company registers substantial net profit margins: 11.18% in 2018, 9.4% in 2019, 13.6% in the first half of last year. In 2019, MAMBricolaj recorded a net profit of almost RON 2.8mn, compared to just over RON 3mn in 2018.

About TradeVille

TradeVille is a brokerage company with over 25 years of experience on the Romanian capital market and offers retail clients easy and fast access to the Bucharest Stock Exchange and major international stock exchanges. In 2020, TradeVille carried out over 50% of corporate equity and bond placements with a 100% success rate for companies in various industries. As well in 2020, TradeVille received from the Bucharest Stock Exchange the most trophies at the stock market performance award ceremony: Broker of the Year on the retail segment, Award for Innovation in the brokerage industry and, respectively, Most active intermediary on the primary market of the AeRO market.

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From left to right: Ovidiu Dumitrescu (Deputy CEO, TradeVille), Cristian Gavan (Founder and CEO, MAMBricolaj), Radu Hanga (Chairman of the Board, BVB).

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