



Monthly report

February 2022

The Romanian capital market goes up by 55% during the two years of pandemic and over 80,000 Romanians are now invested in the stock market

- **From the end of February 2020, when the first case of coronavirus was registered in Romania, and until the end of last month, the Romanian capital market increased by 55% when looking at the BET-TR index, which includes dividends, and by 39% when taking into account the BET index.**
- **Romanian investors present on the Bucharest Stock Exchange (BVB) have become more and more numerous: over 80,000 Romanians trade on the Romanian stock exchange, according to FCI data from the end of last year.**
- **The investors active on BVB reacted in a narrow corridor to the intensification of the military conflict in Ukraine: last month the most significant negative valence recorded in one day was 4.1% and took place on February 24th. On the same day, over 23,000 sale and purchase orders were placed on the Bucharest Stock Exchange.**

Radu Hanga, BVB President:

- *In the two years of the pandemic, we could see a clear trend in terms of the financial preference of the population who chose to focus more and more on the stock market in order to take part in the success stories of Romanian companies, but also to limit the erosion of purchasing power caused by a high rate of inflation.*
- *Romania positions itself as a pole of stability in the region in a context dominated by the high regional instability generated by the military conflict in Ukraine. We are going through moments of concern both from a human and economic perspective. For investors, the local stock market has grown by 55% in two years, even in high volatility and it has shown that it can be an essential pillar for the Romanians' savings.*

Adrian Tănase, BVB CEO:

- *One of the most important lessons we have learned individually and collectively from this pandemic is that we have the ability to withstand shocks. It has become so important for every Romanian to diversify their savings that having an investment account today is an essential issue of financial security and over 80,000 Romanians have understood that the local stock market is a reliable choice.*
- *It is important for Romanian investors not to react emotionally with their savings, but to follow their own investment strategy in accordance with their risk profile. In an international context marked by volatility, a forward-looking investment strategy will provide more clarity and security.*

The volatility of the international capital markets in January continued to make its presence felt last month, at the end of which most stock indices were in slightly negative territory. The anxiety of international investors, triggered earlier this year by the announcements regarding the key interest rate increases confirmed by the central banks and the uncertainties generated by the coronavirus pandemic, intensified with the escalation of military tensions between Russia and Ukraine.

The investors reacted in a narrow corridor to the intensification of the military conflict in Ukraine. For example, in Bucharest, last month the most significant negative valence recorded in a day at the level of BET-TR and BET indices was 4.1% and took place on February 24th. On the same day, over 23,000 sale and purchase orders were placed on the Bucharest Stock Exchange. By the end of February, the BET-TR index, which includes dividends, had reached a level of 22,648 points, down 2% from the end of last year. The BET index, which includes the most traded companies listed on BVB, closed last month at 12,716 points, or 2.6% below last year's level.

The Romanian capital market has been characterized by resilience to uncertainties and has brought significant potential benefits to investors who have chosen to place their savings in the financial instruments listed on the Bucharest Stock Exchange. From the end of February 2020, when the first case of coronavirus was registered in Romania, and until the end of last month, the Romanian capital market increased by 55% when looking at the BET-TR index, which includes dividends, and by 39 % when taking into account the BET index. The evolution of these indices during the two years marked by the coronavirus pandemic can be consulted in Tables 1 and 2. During all this time, the Romanian investors present on the Bucharest Stock Exchange have become more and more numerous. According to the Investor Compensation Fund (FCI), the total number of investors trading on BVB reached 81,793, according to the report from the end of last year.

Table 1. The evolution of the BET-TR index during the two years of pandemic

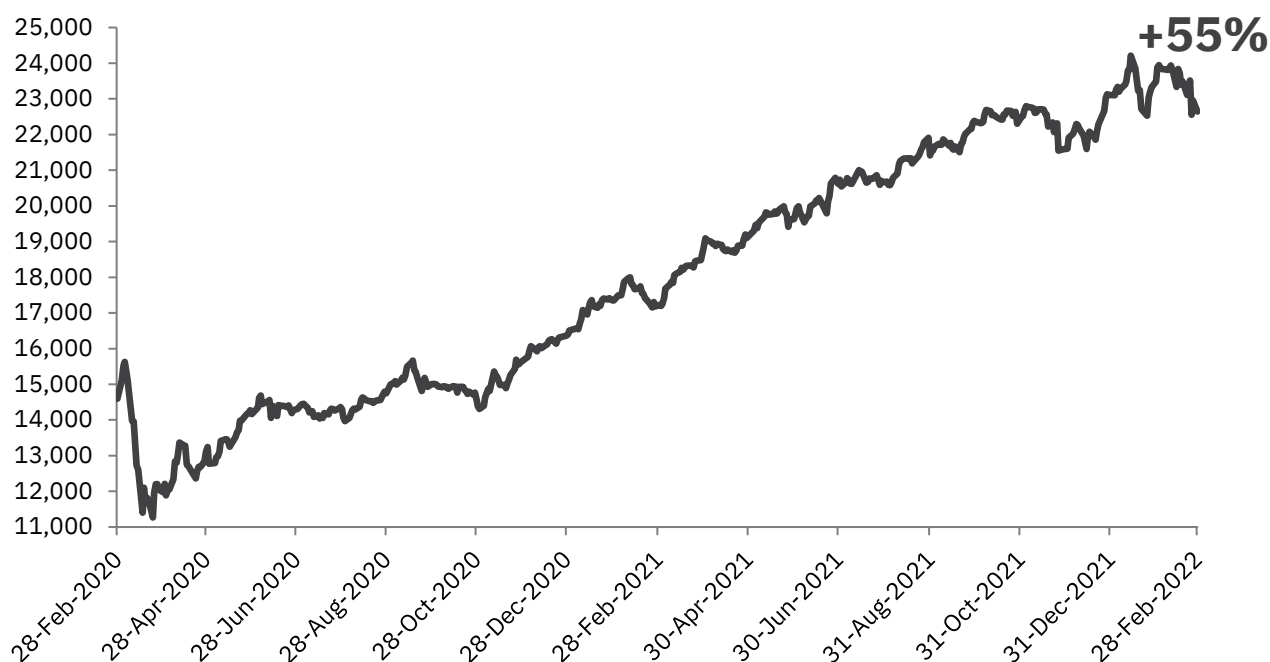


Table 1: The evolution of the BET-TR index from February 28, 2020 – February 28, 2022. Source: BVB.

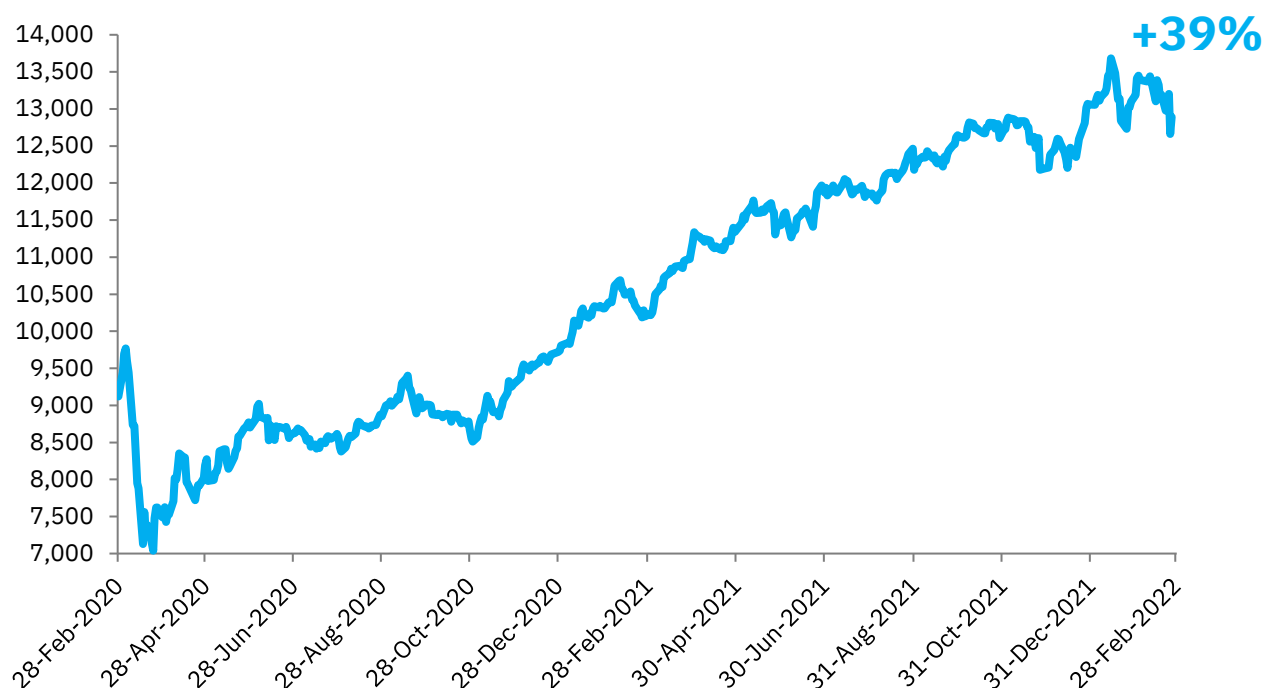
Table 2. The evolution of the BET index during the two years of pandemic

Table 2: The evolution of the BET index from February 28, 2020 – February 28, 2022. Source: BVB.

„In the two years of the pandemic, we could see a clear trend in terms of the financial preference of the population who chose to focus more and more on the stock market in order to take part in the success stories of Romanian companies, but also to limit the erosion of purchasing power caused by a high rate of inflation. Romania positions itself as a pole of stability in the region in a context dominated by the high regional instability generated by the military conflict in Ukraine. We are going through moments of concern both from a human and economic perspective. For investors, the local stock market has grown by 55% in two years, even in high volatility and it has shown that it can be an essential pillar for the Romanians’ savings,” said Radu Hanga, President of the Bucharest Stock Exchange.

„One of the most important lessons we have learned individually and collectively from this pandemic is that we have the ability to withstand shocks. It has become so important for every Romanian to diversify their savings that having an investment account today is an essential issue of financial security and over 80,000 Romanians have understood that the local stock market is a reliable choice. It is important for Romanian investors not to react emotionally with their savings, but to follow their own investment strategy in accordance with their risk profile. In an international context marked by volatility, a forward-looking investment strategy will provide more clarity and security,” said Adrian Tănase, CEO of the Bucharest Stock Exchange.

At the end of the first two months of this year, the total trading value from the Regulated Market of BVB with all types of financial instruments accounted for RON 3.75 billion, the equivalent of EUR 760 million, up by 66% compared to the same period of last year. The average daily liquidity was RON 93.7 million lei, or EUR 19 million.

News to investors

February 2022

- ❖ Elefant Online, one of the main e-commerce platforms on the local market through elefant.ro, returns to the Bucharest Stock Exchange with a new bond issue, worth RON 17,469,900. The bonds started trading from February 1st on the Multilateral Trading System of the Bucharest Stock Exchange (BVB) under the symbol ELF26. The listing of the bonds follows a private placement from November 2021, when corporate, unsecured, registered, unconditional, non-convertible, denominated in RON bonds were issued to 122 investors. The private placement and listing of the bonds were done with the support of the brokerage company Tradeville. Further details are available [here](#).
- ❖ The Romanian Senate adopted on February 2nd the legislative proposal to simplify the taxation of investors in the capital market. Of the 120 senators present, 118 voted in favor, one abstention and one vote against. The legislative proposal will go to the Chamber of Deputies, the decision-making forum. The bill provides for the withholding tax on capital gains for individual investors to be retained at source, with two tax levels, i.e. 1% for holdings over one year and 3% for holdings of less than one year, while losses won't be compensated. The obligation to calculate, withhold at source, declare and pay the tax will fall on the intermediaries and fund managers. Further details are available [here](#).
- ❖ [DN Agrar Group](#), an entity established in 2008 in the central area of Transylvania and operating in the agricultural sector of vegetable and livestock production, debuted on February 2nd on the Bucharest Stock Exchange's AeRO market, under the stock ticker [DN](#). The company attracted from investors, prior to the listing, in a private placement held in July 2021, the amount of RON 24.7mn. The funds are intended for the expansion of DN Agrar Group through farm acquisitions and group development. Further details are available [here](#).
- ❖ Stanleybet Capital, a holding company that integrates and coordinates a network of sports betting agencies and slot machines, gambling halls and online gambling platforms, debuted on February 4th on the Bucharest Stock Exchange with its first issue of bonds worth RON 20 mn. The bonds are traded on the Multilateral Trading System under the stock ticker [SBET24](#). Further details are available [here](#).

- ❖ The first ESG (Environmental, Social, and Governance) scores on the local capital market are available as of February 8th on the [BVB Research Hub](#) platform of the Bucharest Stock Exchange (BVB). The scores are part of the reports prepared by Sustainalytics, one of the global leaders in the segment of ESG research and ratings, based on the collaboration with BVB, initiated in 2020. The scores are published on a voluntary basis and eight of the companies listed on the Bucharest Stock Exchange joined the project at this initial stage: Antibiotice Iasi ([ATB](#)), BRD Groupe Societe Generale ([BRD](#)), Farmaceutica Remedia ([RMAH](#)), Nuclearelectrica ([SNN](#)), OMV Petrom ([SNP](#)), TeraPlast ([TRP](#)), Transgaz ([TGN](#)) and Bursa de Valori Bucuresti ([BVB](#)). Further details are available [here](#).

- ❖ [ABN Systems International](#), a technology company founded in 2002 and one of the leaders in the distribution of IT&C products and accessories in Romania, debuted on February 14th on Bucharest Stock Exchange's AeRO market. The debut of ABN Systems on the exchange is the first that follows an initial primary public offering carried out on the AeRO market, as a result of which the company attracted RON 5.5mn from investors. The capital will be used for the development and expansion of the company. ABN Systems's shares, the owner of the Tellur brand, are traded under the [ABN](#) stock ticker. Further details are available [here](#).

- ❖ Agroland Business System ([AG](#)), the company that operates the largest network of agricultural stores in Romania, benefits as of February 15th from the Issuer's Market Maker (IMM) services provided by [BRK Financial Group](#) ([BRK](#)). Agroland went public on the AeRO market on the 1st of March 2021, almost a year ago. The company has a market capitalization of RON 186mn (EUR 37,6mn). Further details are available [here](#).

- ❖ During the BVB Awards ceremony organized on February 17th the [Bucharest Stock Exchange](#) ([BVB](#)) gave 17 awards in recognition for the results obtained in 2021 by the best listed companies, brokerage companies, private pension funds or investment funds. The 2021 performance award took place after the Romanian Stock Exchange ended 2021 with new all-time highs, including a new peak for the average daily liquidity for all types of financial instruments (RON 79.4 million), while the value of transactions with all financial instruments broke the threshold of RON 20 billion. Further details are available [here](#).

- ❖ [INOX](#), one of the most important Romanian producers of stainless steel products and accessories, listed on February 18th its first bond issue under the stock ticker [INOX24E](#). The bonds have a value of EUR 1mn, and the funds attracted from investors will be used for the purchase of new equipment and restoration of existing facilities, implicitly the development of the company's new field of activity, medical devices production: surgical masks and filter material. Further details are available [here](#).

- ❖ Starting from March 21st, five new Bucharest Stock Exchange listed companies were included in the FTSE Russell index series dedicated to Emerging Markets: MedLife ([M](#)), Purcari Wineries ([WINE](#)), Conpet ([COTE](#)), IMPACT Developer & Contractor ([IMP](#)), and Sphera Franchise Group ([SFG](#)). The inclusion of the companies was decided by the global index provider following the quarterly review announced on February 18th. Thus, starting from March 21st, M shares are part of the FTSE Global All Cap indices while WINE, COTE, IMP and SFG are included in the FTSE Global Micro Cap indices. At the same time, Nuclearelectrica ([SNN](#)), already included in FTSE Global All Cap indices since September 21, 2020, moved from Small Cap to the Mid Cap category. The global index provider FTSE Russell also announced the exclusion from the FTSE Global Micro Cap indices of the Bittnet Systems ([BNET](#)) shares, effective from March 21st. Further details are available [here](#).
- ❖ Dr. Fischer Dental, leader of the Romanian dental equipment market, went public on February 22nd on the AeRO market, under the stock ticker [DENT](#). The debut on the Bucharest Stock Exchange took place after a private placement through which the company attracted from investors RON 5.1mn, funds that will be used for national and international expansion. Further details are available [here](#).
- ❖ Grup Serban Holding, a Romanian entrepreneurial company active in several fields in agriculture, debuted on February 28th on the Bucharest Stock Exchange's AeRO market under the [GSH](#) stock ticker. The stock market debut takes place after attracting from the capital market investors RON 12.7mn, funds that will be used for the development of the group and the launch of new products. Further details are available [here](#).

Regulated Spot Market

BVB Monthly report. February 2022

A. Main indicators

1. Trading value on the BVB's Regulated Spot Market for February 2022 compared with January 2022

	Total trading value February 2022		Total trading value January 2022		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
Financial instruments already issued / registered:	1,542.78	311.93	2,204.44	445.82	-30.01	-30.03
➤ Equities	1,361.37	275.25	2,020.66	408.65	-32.63	-32.64
➤ Bonds	71.72	14.50	68.01	13.76	5.46	5.38
➤ Unit funds, ETF	8.53	1.73	8.23	1.66	3.65	4.22
➤ Structured products	101.15	20.45	107.54	21.75	-5.94	-5.98
New issues and further issues:						
➤ Equities						
➤ Bonds						
Total Regulated Spot Market, out of which:	1,542.78	311.93	2,204.44	445.82	-30.01	-30.03
➤ Total Equities	1,361.37	275.25	2,020.66	408.65	-32.63	-32.64
➤ Total Bonds	71.72	14.50	68.01	13.76	5.46	5.38

2. Trading value on the BVB's Regulated Spot Market for February 2022 compared with February 2021 (YoY)

	Total trading value February 2022		Total trading value February 2021		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
Financial instruments already issued / registered:	1,542.78	311.93	979.07	200.87	57.58
➤ Equities	1,361.37	275.25	793.02	162.70	71.67
➤ Bonds	71.72	14.50	107.31	22.02	-33.17
➤ Unit funds, ETF	8.53	1.73	2.58	0.53	230.62
➤ Structured products	101.15	20.45	76.17	15.63	32.80
New Issues and further issues:			194.97	40.01	
➤ Equities					
➤ Bonds			194.97	40.01	
Total Regulated Spot Market, out of which:	1,542.78	311.93	1,174.04	240.88	31.41
➤ Total Equities	1,361.37	275.25	793.02	162.70	71.67
➤ Total Bonds	71.72	14.50	302.28	62.03	-76.27

3. The value traded on the BVB's Regulated Spot Market for January - February 2022 compared with January - February 2021 (YTD)

	Total trading value January - February 2022		Total trading value January - February 2021		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
Financial instruments already issued / registered:	3,747.22	757.74	2,056.66	422.05	82.20
➤ Equities	3,382.04	683.90	1,576.38	323.48	114.54

➤ Bonds	139.73	28.25	342.65	70.32	-59.22
➤ Unit funds, ETF	16.76	3.39	4.06	0.83	312.81
➤ Structured products	208.69	42.20	133.56	27.41	56.25
New Issues and further issues:			194.97	40.01	
➤ Equities					
➤ Bonds			194.97	40.01	
Total Regulated Spot Market, out of which:	3,747.22	757.74	2,251.63	462.06	66.42
➤ Total Equities	3,382.04	683.90	1,576.38	323.48	114.54
➤ Total Bonds	139.73	28.25	537.62	110.33	-74.01

4. The average daily value on the BVB's Regulated Spot Market for February 2022 compared with luna January 2022

	Average daily value February 2022		Average daily value January 2022		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
Financial instruments already issued / registered:						
➤ Equities	68.07	13.76	101.03	20.43	-32.62	-32.65
➤ Bonds	3.59	0.72	3.40	0.69	5.59	4.35
➤ Unit funds, ETF	0.43	0.09	0.41	0.08	4.88	12.50
➤ Structured products	5.06	1.02	5.38	1.09	-5.95	-6.42
New Issues and further issues:						
➤ Equities						
➤ Bonds						

**5. The average daily value on the BVB's Regulated Spot Market
for February 2022 compared with February 2021 (YoY)**

	Average daily value February 2022		Average daily value February 2021		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
Financial instruments already issued / registered:					
➤ Equities	68.07	13.76	39.65	8.13	71.68
➤ Bonds	3.59	0.72	5.37	1.10	-33.15
➤ Unit funds, ETF	0.43	0.09	0.13	0.03	230.77
➤ Structured products	5.06	1.02	3.81	0.78	32.81
New Issues and further issues:					
➤ Equities					
➤ Bonds			9.75	2.00	

6. The average daily value YTD on the BVB's Regulated Spot Market

	Average daily value YTD 2022		Average daily value YTD 2021		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
Financial instruments already issued / registered:					
➤ Equities	84.55	17.10	39.41	8.09	114.54
➤ Bonds	3.49	0.71	8.57	1.76	-59.28
➤ Unit funds, ETF	0.42	0.08	0.10	0.02	320.00
➤ Structured products	5.22	1.06	3.34	0.69	56.29
New Issues and further issues:					
➤ Equities					
➤ Bonds			4.87	1.00	

7. The evolution of indices

Index	Value for 2/28/2022		% Change February 2022		% YTD		Index values for February 2022	
	RON	EUR	RON	EUR	RON	EUR	minimum	maximum
BET	12,716.51	8,948.01	-3.59	-3.61	-2.64	-2.64	12,663.78	13,446.64
BET-TR	22,648.37	20,591.83	-3.58	-3.61	-2.01	-2.01	22,553.46	23,946.47
BET-TRN	22,640.93	20,585.07	-3.58	-3.61	-2.05	-2.04	22,546.10	23,938.71
BETPlus	1,894.50	1,682.71	-3.65	-3.67	-2.74	-2.73	1,887.19	2,004.23
BET-FI	49,218.22	21,570.37	-5.07	-5.09	-5.64	-5.63	48,996.97	52,412.22
BET-BK	2,365.52	2,033.32	-6.44	-6.47	-5.93	-5.92	2,363.51	2,579.00
BET-XT	1,104.37	771.93	-3.93	-3.95	-3.34	-3.34	1,098.80	1,170.27
BET-XT-TR	1,963.32	1,760.83	-3.92	-3.94	-2.87	-2.86	1,953.36	2,080.32
BET-XT-TRN	1,962.83	1,760.39	-3.92	-3.95	-2.89	-2.89	1,952.88	2,079.82
BET-NG	832.13	582.34	-4.03	-4.05	-7.23	-7.22	821.88	876.12
ROTX	27,615.08		-2.58		-1.37		27,478.35	28,890.58

8. Market Indicators

	RON mil.	EUR mil.
➤ Market capitalization (regulated market)	211,307.49	42,705.64
➤ Market capitalization (domestic market)	142,423.41	28,784.04
➤ Turnover velocity (regulated market)	7.73	7.73
➤ Turnover velocity (domestic market)	11.21	11.21
➤ PER	11.37	
➤ P/BV	1.16	
➤ DIVY	3.84	

B. Specific Market Indicators

1. Trading value and market capitalization by activity sector

Sector	Trading value (RON mil.)	Market capitalization (RON mil.)	PER	PBV	DIVY
➤ FINANCIAL AND INSURANCE ACTIVITIES	835.64	119,939.12	7.86	1.15	3.06
➤ MINING AND QUARRYING	227.99	41,102.49	15.71	1.02	6.03
➤ MANUFACTURING	54.46	18,268.24	15.22	2.03	4.46
➤ ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	58.86	13,858.40	15.81	1.27	3.86
➤ PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	21.67	3,979.77	13.68	0.69	7.98
➤ TRANSPORTATION AND STORAGE	29.98	3,887.60	21.18	0.68	4.16
➤ HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	46.79	2,830.14	22.75	8.36	
➤ WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	9.34	1,216.03	3.68	0.67	1.45
➤ CONSTRUCTION	2.52	1,114.99	17.26	1.62	0.96
➤ ACCOMMODATION AND FOOD SERVICE ACTIVITIES	0.79	326.42	14.09	0.60	3.46
➤ INFORMATION AND COMMUNICATION	2.25	162.87	98.90	3.92	
➤ Other	71.07	4,621.41			

Note: - PER is calculated based on market capitalization of companies which recorded profit

- P/BV and DIVY are computed for domestic companies

2. Top 5 listed shares by turnover – February 2022

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover shares (%)
TLV	BANCA TRANSILVANIA S.A.	274.69	55.54	20.18
BRD	BRD - GROUPE SOCIETE GENERALE S.A.	170.82	34.54	12.55
SNP	OMV PETROM S.A.	151.23	30.58	11.11
FP	FONDUL PROPRIETATEA	101.45	20.51	7.45
SIF4	SIF MUNTENIA S.A.	98.00	19.82	7.20

3. Top 5 Equities shares with highest increase – February 2022

Symbol	Security name	End of period return (%)	YTD (%)	Low price (RON)	High price (RON)	Last price (RON)
UCM	UCM RESITA S.A.	287.31	287.31	0.1170	0.2320	0.2320
UZT	UZTEL S.A.	21.68	16.76	1.5500	2.0200	2.0200
PPL	PROMATERIS S.A.	15.54	71.00	14.8000	17.9000	17.1000
SIF5	SIF OLTENIA S.A.	13.17	12.09	1.6460	1.9200	1.8900
PREH	PREFAB SA	10.90	10.90	2.0800	2.4400	2.4400

4. Top 5 listed shares by market capitalization – 2/28/2022

Symbol	Security name	Market capitalization			P/BV	PER (RON)	DIVY (RON)
		RON mil.	EUR mil.	% RON			
EBS	Erste Group Bank AG	68,402.67	13,824.31	32.37			

SNP	OMV PETROM S.A.	26,141.26	5,283.20	12.37	0.81	18.62	6.71
TLV	BANCA TRANSILVANIA S.A.	16,094.25	3,252.68	7.62	1.43	9.20	3.10
SNG	S.N.G.N. ROMGAZ S.A.	14,838.76	2,998.94	7.02	1.89	12.28	4.64
BRD	BRD - GROUPE SOCIETE GENERALE S.A.	13,854.40	2,800.00	6.56	1.37	11.80	12.53

5. Top 5 structured products by turnover – February 2022

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover structured products (%)
BKDOWTLC3	BRK Dow Turbo Long 32950	18.13	3.67	17.93
BKDOWTLB9	BRK Dow Turbo Long 31900	14.16	2.86	14.00
BKDOWTSC4	BRK Dow Turbo Short 37250	10.52	2.13	10.40
BKDOWTSC7	BRK Dow Turbo Short 37550	7.14	1.44	7.05
EBDAXTL82	DAX INDEX TURBO LONG 0.01/13,800/14,300	5.66	1.14	5.60

6. Top 5 bonds products by turnover – February 2022

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover bonds (%)
R2512AE	MINISTERUL FINANTELOR PUBLICE	19,999.85	4,043.44	27.89
R2208A	MINISTERUL FINANTELOR PUBLICE	10,087.21	2,038.88	14.06
R2312A	MINISTERUL FINANTELOR PUBLICE	7,578.05	1,532.19	10.57
R2210A	MINISTERUL FINANTELOR	6,620.11	1,338.75	9.23
R2403A	MINISTERUL FINANTELOR	6,281.11	1,269.58	8.76

7. Units funds (including ETF) by turnover – February 2022

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover Units funds, ETF (%)
TVBETETF	FONDUL DESCHIS DE INVESTITII ETF BET PATRIA-TRADEVILLE	8,435.59	1,705.73	98.85
STK	STK EMERGENT	98.56	19.92	1.15

8. IPO, SPO and other offer markets – February 2022

Symbol	Security name	Instrument type	Type of offer	Turnover (RON mil.)

9. New listings - February 2022

Symbol	Security name	Instrument type	Listing date
RCEL23L1	Call Warrant on Electrica SA	Structured	2/1/2022
RCSNG23L1	Call Warrant on Societatea Nationala de Gaze Naturale Romgaz SA	Structured	2/1/2022
RCELT2	Turbo Long on Electrica SA	Structured	2/1/2022
RCTLV23L1	Call Warrant on Banca Transilvania SA	Structured	2/1/2022
RCEVER23L1	Call Warrant on Evergent Investments SA	Structured	2/1/2022
RCBRD23L1	Call Warrant on BRD Groupe Societe Generale SA	Structured	2/1/2022

RCONETL1	Turbo Long on One United Properties SA	Structured	2/1/2022
RCONE23L1	Call Warrant on One United Properties SA	Structured	2/1/2022
RCFP23L1	Call Warrant on Fondul Proprietatea SA	Structured	2/1/2022
RCONE24F1	Call Warrant on One United Properties SA	Structured	2/1/2022
RCSNP23L1	Call Warrant on OMV Petrom SA	Structured	2/1/2022
RCONETL2	Turbo LOng on One United Properties SA	Structured	2/1/2022
BKWTITL14	BRK WTI Turbo Long 71.5	Structured	2/2/2022
BKWTITL15	BRK WTI Turbo Long 79.5	Structured	2/2/2022
BKWTITS18	BRK WTI Turbo Short 95.5	Structured	2/2/2022
BKWTITS17	BRK WTI Turbo Short 101.5	Structured	2/2/2022
BKSLVTS3	BRK Argint Turbo Short 27.5	Structured	2/2/2022
BKWTITS19	BRK WTI Turbo Short 91.5	Structured	2/2/2022

METHODOLOGICAL NOTES

Section A. Main Indicators

1. *Financial instruments already issued / registered* – this category includes all the statistical data related to the existing financial instruments, regardless of the type of the operations carried out.

The total values traded as well as the average daily value for this category are based on:

- trading operations performed on regular deal;
 - offers and operations performed with the existing financial instruments such as: buy offer, takeover offer, secondary offer for selling the existing financial instruments, other methods of selling the existing financial instruments, offers without prospectus or with simplified prospectus for currently issued financial instruments.
2. *New Issues and further issues* – this category contains the statistical data related to the issuance of new instruments based on the primary / initial offers as well as data regarding the increase of the capital for already listed companies, based on further issues. This category is related to the capital raised by the issuers.
 3. The total value traded is single counted.
 4. The total value traded expressed in EUR is calculated considering the daily EUR value, based on the currency rate available for each trading session.
 5. Equities includes shares and rights
 6. Bonds includes all types of bonds available for trading at BVB (municipal, corporate, government securities).

Section B. Specific Market Indicators

Trading value displayed in this section for a financial instrument includes the turnover registered in all market in which the respective financial instrument is traded.

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Sistemul Multilateral de Tranzacționare SMT/AeRO Multilateral Trading System MTS/AeRO

Buletin lunar. Februarie 2022 Monthly Bulletin. February 2022

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A. Indicatori bursieri de bază / Main market indicators

Indicator / Market Indicator	Unitatea de măsură / Measurement Unit	Valoare Absolută / Absolute Value	Variație % față de luna precedentă / Variation % compared to previous month
Valoarea totală tranzacționată <i>Total turnover</i>	RON	117.625.947,04	-6,01%
	EUR	23.781.867,43	-6,03%
	USD	26.895.517,60	-5,98%
Valoarea medie zilnică a tranzacțiilor <i>Daily average turnover</i>	RON	5.881.297,34	-6,01%
	EUR	1.189.093,37	-6,03%
	USD	1.344.775,88	-5,98%
Nr. de titluri tranzacționate <i>Traded no. of financial instruments</i>	Nr. / No.	54.413.102	39,88%
Nr. tranzacții <i>No. of trades</i>	Nr. / No.	27.516	-12,35%

B. Indicatori bursieri pentru anul 2022 / Figures in 2022

Instrumente financiare pe SMT / Financial instruments on MTS	Volum / Volume	Val. tranzacționată / Turnover		Nr. tranzacții / No. of trades
		RON	EUR	
TOTAL / TOTAL:	93.312.045	242.769.070,05	49.088.802,02	58.909
Acțiuni listate / Listed Equities	73.345.449	159.566.356,24	32.266.092,16	50.103
Obligațiuni / Bonds	143.431	22.506.971,98	4.551.093,87	4.765
Drepturi de preferință / Rights	0	0	0	0
Unități de fond / Fund Units	1.597	1.077,76	217,90	15
Alte instrumente / Other instruments	0	0	0	0
SMT – Internațional / MTS - International	461.836	23.098.535,47	4.670.575,65	2.832
Oferte publice primare / IPO	19.359.732	37.596.128,60	7.600.822,44	1.194

C. Indicatori bursieri pentru luna Februarie 2022 / February 2022 Indicators

Instrumente financiare / Financial Instruments	Volum / Volume	Valoare tranzacționată / Turnover		Nr. tranzacții / No. of trades
		RON	EUR	
TOTAL / TOTAL:	54.413.102	117.625.947,04	23.781.867,43	27.516
Acțiuni listate / Listed Equities	37.347.327	79.697.938,22	16.114.260,32	23.066
Obligațiuni / Bonds	91.081	12.945.768,43	2.617.458,87	2.877
Drepturi de preferință / Rights	0	0	0	0
Unități de fond / Fund Units	1.008	708,08	143,14	7
Alte instrumente / Other instruments	0	0	0	0
SMT – Internațional / MTS - International	188.779	10.669.917,97	2.157.301,51	1.398
Oferte publice primare / IPO	16.784.907	14.311.614,34	2.892.703,59	168

D. Evoluția zilnică a principalilor indicatori / Daily main figures

Data / Date	Volum / Volume	Nr. tranzacții / No. of Trades	Valoare tranzacționată / Turnover	
			RON	EUR
01.02.2022	1.727.161	1.681	8.820.748,59	1.783.266,33
02.02.2022	7.126.536	1.995	18.353.949,63	3.710.717,24
03.02.2022	2.267.900	1.170	4.728.204,45	956.023,30
04.02.2022	1.864.066	1.508	4.603.648,29	930.744,46
07.02.2022	926.308	826	3.041.425,09	614.926,22
08.02.2022	1.031.584	920	2.767.496,87	559.565,05
09.02.2022	1.515.623	1.162	3.218.344,81	650.709,64
10.02.2022	1.631.232	999	3.421.461,43	691.903,22
11.02.2022	1.046.983	1.025	2.720.989,64	550.284,07
14.02.2022	2.736.566	2.488	10.499.075,33	2.122.955,27
15.02.2022	1.724.555	1.173	4.548.910,74	920.198,79
16.02.2022	1.354.246	1.002	3.893.853,96	788.149,77
17.02.2022	761.636	959	2.973.363,29	601.420,59

18.02.2022	1.084.095	855	3.917.772,49	792.349,57
21.02.2022	1.085.694	1.324	3.993.322,11	807.596,43
22.02.2022	1.696.305	1.546	3.504.899,52	708.661,79
23.02.2022	1.122.184	878	6.043.647,66	1.221.852,22
24.02.2022	3.358.716	3.594	9.155.303,26	1.849.967,31
25.02.2022	18.596.487	1.137	13.900.173,91	2.809.307,76
28.02.2022	1.755.225	1.274	3.519.355,98	711.268,38
Total	54.413.102	27.516	117.625.947,04	23.781.867,43

D.1. Indici bursieri / Indices

Data / Date	BETAeRO	
	RON	EUR
01.02.2022	1.085,42	1.085,48
02.02.2022	1.078,56	1.078,66
03.02.2022	1.072,68	1.072,89
04.02.2022	1.067,61	1.067,71
07.02.2022	1.066,97	1.067,11
08.02.2022	1.069,92	1.070,10
09.02.2022	1.078,69	1.078,85
10.02.2022	1.076,65	1.077,01
11.02.2022	1.067,92	1.068,34
14.02.2022	1.046,78	1.047,02
15.02.2022	1.066,94	1.067,64
16.02.2022	1.072,07	1.073,40
17.02.2022	1.048,38	1.048,96
18.02.2022	1.055,29	1.055,75
21.02.2022	1.025,49	1.025,90
22.02.2022	1.027,36	1.027,54
23.02.2022	1.039,36	1.039,44
24.02.2022	976,01	975,57
25.02.2022	1.006,68	1.006,43
28.02.2022	991,56	991,29

E. Indicatori societăți SMT – Internațional / Main Indicators MTS – International

Simbol / Symbol	Denumire societate / Company Name	Preț închidere / Closing price (RON)	Nr. de acțiuni / Volume	Valoare tranz. / Turnover (RON)	Nr. tranzacții / No of Trades
ADS	ADIDAS AG	1.044,6000	81	88.778,20	23
ALV	ALLIANZ SE	1.045,0000	58	61.041,40	6
BAYN	BAYER AG.	255,0500	1.694	448.247,00	68
BMW	BAYERISCHE MOTOREN WERKE AG	415,2500	178	79.922,55	20
CBKN	COMMERZBANK AG	36,9100	30.247	1.253.895,23	175
CTT	CONTINENTAL A.G.	376,0000	822	340.382,25	98
DAI	MERCEDES BENZ GROUP AG	340,0000	830	295.049,35	92
DAI	DAIMLER A.G.	340,0000	830	295.049,35	92
DAI	MERCEDES BENZ GROUP AG	337,2500	830	295.049,35	92
DAI	DAIMLER A.G.	337,2500	830	295.049,35	92
DBK	DEUTSCHE BANK AG	55,4500	79.492	5.049.308,25	351
DPW	DEUTSCHE POST A.G.	220,9500	103	24.317,25	13
DTE	DEUTSCHE TELEKOM AG.	79,0400	161	13.891,78	6
EOAN	E.ON AG.	59,0000	419	24.832,05	22
LHA	DEUTSCHE LUFTHANSA A.G.	34,2000	74.093	2.659.795,41	443
SAP	SAP SE	507,3000	507	271.930,45	61
SIE	SIEMENS AG	621,3000	84	56.526,80	19
UNP	UNIPER S.E.	200,0000	10	2.000,00	1

F. Indicatori societăți Acțiuni listate / Main Indicators Listed Equities

Simbol / Symbol	Denumire societate / Company Name	Preț închidere / Closing price (RON)	Nr. de acțiuni / Volume	Valoare tranz. / Turnover (RON)	Nr. tranzacții / No of Trades
2P	2PERFORMANT NETWORK	4,5000	176.196	821.260,92	407

AAB	AGROLAND AGRIBUSINESS	30,4000	24.858	765.117,20	201
ABN	ABN SYSTEMS INTERNATIONAL	4,4000	73.848	361.352,36	453
ADISS	ADISS	1,0250	266.873	287.663,15	263
ADMY	ADMET SA GALATI	7,0000	170	1.190,00	1
AG	AGROLAND BUSINESS SYSTEM	3,3400	643.938	2.323.576,48	1.205
AGCM	AGROMECA SA CIOROGARLA	-	-	-	-
AGQR	ALDANI MASTER CAPITAL S.A.	38,0000	344	11.455,00	13
ALB	ALBAPAM S.A.	0,6400	-	-	-
ALCQ	ALCOM SA TIMISOARA	41,0000	-	-	-
ALRV	ALIMENTARA SA SLATINA	33,6000	345	11.592,00	1
ALW	VISUAL FAN	17,6000	20.854	568.558,60	461
AMAL	INTERNATIONAL CAVIAR CORPORATION SA CALAN	0,0335	33.067	1.225,56	16
AMPL	AMPLO SA PLOIESTI	1,0100	-	-	-
ANIM	STUDIOUL CINEMATOGRAFIC ANIMAFILM SA BUCURESTI	2,5000	-	-	-
ANTA	ROMANTA ESTIVAL 2002 SA NEPTUN	0,2800	-	-	-
ANTE	ANTECO SA PLOIESTI	0,0500	200.000	10.000,00	1
APP	APPRAISAL & VALUATION	9,1800	5.910	58.251,52	37
ARCU	SIFI CLUJ RETAIL SA BUCURESTI	4,2000	-	-	-
ARCV	IMOTRUST SA ARAD	0,1310	16.971	2.363,13	19
ARJI	ARTECA SA JILAVA	6,5000	-	-	-
ARMT	CAROMET SA CARANSEBES	2,5400	1.280	2.391,70	4
ARO	ARO-PALACE SA BRASOV	0,3700	61.000	22.544,90	10
AROBS	AROBS TRANSILVANIA SOFTWARE	2,1200	8.723.510	20.014.631,58	3.255
ASC	ASCENDIA SA	21,6000	19.134	487.729,60	273
ASP	RAFINARIA ASTRA ROMANA S.A.	0,0100	-	-	-
AST	ARCTIC STREAM	22,9500	39.018	871.613,85	363
ATLK	ATLAS SA GALATI	0,0690	-	-	-
ATRD	ATELIERELE CFR GRIVITA SA BUCURESTI	25,2000	529	13.966,80	9
AUR	AURORA S.A.	9,8500	-	-	-
AUXI	ATM - CONSTRUCT SA PLOIESTI	22,0000	-	-	-
AVIO	AVIOANE SA CRAIOVA	2,5400	9.006	21.883,08	37

AVSL	AVICOLA SA SLOBOZIA	10,0000	-	-	-
BADE	BAD SA SUCEAVA	0,1300	-	-	-
BALN	TRATAMENT BALNEAR BUZIAS SA BUZIAS	0,1050	12.200	1.281,00	1
BBGA	ALUM SA TULCEA	2,9800	2.390	6.609,20	7
BIBU	BTT SA BUCURESTI	6,5000	4	19,70	3
BIOW	VIFRANA	0,2935	493.717	140.493,18	112
BLEA	BALEA ESTIVAL 2002 SA NEPTUN	0,9000	-	-	-
BNAT	BANAT ESTIVAL 2002 SA OLIMP	0,0820	-	-	-
BONA	BONAS IMPORT EXPORT	1,4000	704.948	968.934,24	235
BRCR	BRAICONF SA BRAILA	0,3200	149.567	47.507,09	18
BRNA	ROMNAV SA BRAILA	23,2000	1.718	35.935,10	97
BUCS	BUCOVINA SA SCHEIA	0,4000	5.691	2.110,10	13
BUCU	BUCUR OBOR SA BUCURESTI	20,0000	3.692	71.906,40	15
BUCV	BUCUR SA BUCURESTI	0,6300	188.233	116.644,30	48
CAB	GOCAB SOFTWARE S.A.	0,1726	294.782	50.431,75	96
CACU	SIFI CJ LOGISTIC SA	19,9000	796	13.832,10	16
CAIN	CASA ALBA - INDEPENDENTA SA SIBIU	40,0000	105	3.927,60	8
CBOT	COMCEREAL SA BOTOSANI	6,0000	-	-	-
CC	CONNECTIONS CONSULT S.A.	50,6000	7.095	377.414,10	174
CCOM	CEREALCOM SA ALEXANDRIA	0,0390	207.125	7.637,22	40
CEPO	CEPROCIM SA BUCURESTI	2,7600	8	22,08	1
CFED	CONSTRUCTII FERROVIARE CRAIOVA SA CRAIOVA	0,1720	-	-	-
CHIA	CONSTRUCTII HIDROTEHNICE SA IASI	13,0000	580	7.256,00	8
CICE	CICERO SA DR. T. SEVERIN	5,8500	-	-	-
CICO	CI-CO SA	25,0000	4	100,00	1
CLAIM	AIR CLAIM	3,0000	49.012	159.369,37	221
CLUB	HOTEL CLUB ESTIVAL 2002 SA NEPTUN	0,2040	-	-	-
CLUJ	CLUJANA SA CLUJ NAPOCA	0,2300	-	-	-
CMBU	COMMIXT SA BUFTEA	2,5000	-	-	-
CMIL	COMCEREAL SA BUCURESTI	3,4000	-	-	-
CMVX	COMVEX SA CONSTANTA	20,0000	735	14.676,00	16

COBJ	CONSTRUCTII BIHOR SA ORADEA	12,7000	-	-	-
COBL	BRICOMAT SA SIBIU	5,0000	-	-	-
COBU	CONCIFOR SA BUZAU	0,2000	-	-	-
COCB	COMCEREAL SA SLOBOZIA	2,7000	-	-	-
COCR	COCOR SA BUCURESTI	78,0000	1.530	119.270,00	3
CODE	SOFTBINATOR TECHNOLOGIES	66,4000	13.633	968.426,00	405
COEC	CONNECT BUSINESS PARK SA BUCURESTI	32,8000	635	20.614,40	5
COET	COMPLEX COMET SA BUCURESTI	4,6400	-	-	-
COKG	COMALEX SA ALEXANDRIA	12,8000	200	2.560,00	1
COKJ	CONCIVIA SA BRAILA	23,2000	2.231	52.493,20	23
COLK	CONEX PRAHOVA SA BUCURESTI	8,1500	-	-	-
COMY	COMAT SA GIURGIU	3,0000	70	210,00	1
CONJ	CONSTRUCTII MONTAJ SA CRISENI	0,7500	-	-	-
CONK	CONCAS SA BUZAU	3,0000	-	-	-
CONQ	CONTACTOARE SA BUZAU	8,0000	150	1.200,00	4
CORO	CONSTRUCTII FERROVIARE SA GALATI	4,3000	849	3.650,70	2
COTM	COMAT GALATI SA	2,0000	3.902	7.804,00	4
COTN	COMREP SA PLOIESTI	16,0000	94	1.504,00	1
COUT	COMTURIST SA BUCURESTI	35,0000	-	-	-
COVB	CONFECTII VASLUI SA VASLUI	0,2120	-	-	-
CPHA	CEPROHART SA BRAILA	7,9000	-	-	-
CPLB	CONSTRUCTII COMPLEXE SA BUZAU	7,1000	210	1.539,00	4
CRMC	CARMECO SA CONSTANTA	0,7000	-	-	-
CRPC	CARPATIA CAPITAL ALTERNATYWNA SPOLKA INWESTYCYJNA SA	2,7600	9.096	25.744,96	20
CTUL	COMCEREAL SA TULCEA	10,0000	-	-	-
DENT	DR. FISCHER DENTAL	5,6000	41.080	232.100,70	162
DIAS	DIASFIN SA BUCURESTI	16,1000	-	-	-
DN	DN AGRAR GROUP	1,9100	5.220.052	10.738.413,75	2.006
DOIS	DORNA TURISM SA VATRA DORNEI	2,0000	-	-	-
DUPX	DUPLEX SA FAGARAS	35,0000	-	-	-
EEAI	ELECTROCONSTRUCTIA ELCO ALBA IULIA SA	0,3000	-	-	-

EETS	ELECTROCONSTRUCTIA ELCO SA TIMISOARA	1,1000	-	-	-
ELCT	EL-CO SA TARGU SECUIESC	7,5000	20	150,00	1
ELEL	ELECTROCONSTRUCTIA ELCO SA SUCEAVA	1,4700	2.886	4.216,42	2
ELER	ELEROM SA ROMAN	27,0000	-	-	-
ELJA	ELECTROMONTAJ CARPATI SA SIBIU	36,8000	-	-	-
ELRD	ELECTRECORD SA BUCURESTI	2,8000	1	2,80	1
ELV	ELVILA S.A. BUCURESTI	0,7000	3.000	2.100,00	4
ELZY	ELECTROPRECIZIA SA SACELE	16,0000	4.427	72.603,80	84
EMAI	EMAILUL SA MEDIAS	25,0000	528	11.524,60	11
EMTL	ELECTROMETAL SA TIMISOARA	24,0000	79	2.031,00	4
EPN	EMA PIATRA NEAMT S.A.	0,2440	-	-	-
EXPV	EXPLOATARE PORTUARA DROBETA SA ORSOVA	1,0000	-	-	-
FACY	FABRICA DE SCULE RASNOV SA	6,8500	-	-	-
FAMZ	FAM SA GALATI	11,1000	108	1.201,20	2
FEP	FEPER	0,1100	9.700	1.017,90	4
FERO	IAMBA ARAD S.A. ARAD	0,3000	17.068	4.829,59	21
FIMA	FIMARO SA CLUJ	8,4500	110	929,50	3
FIMR	FIRM RECOM SA BUCURESTI	3,0000	-	-	-
FLAO	FLAROS SA BUCURESTI	103,0000	73	7.446,00	27
FMAR	FAIMAR SA BAIA MARE	0,0100	-	-	-
FOJE	FORAJ SONDE SA VIDELE	6,1500	4.192	24.498,55	23
FOMA	FORMA SA BOTOSANI	7,1000	497	3.459,50	4
FOSB	FORAJ SONDE SA CRAIOVA	0,1690	-	-	-
FOSP	FORAJ SONDE SA ERNEI	10,0000	-	-	-
FRB	FIREBYTE GAMES	0,4550	2.084.640	1.018.586,73	584
GALF	GALFINBAND SA GALATI	1,9100	9	17,19	1
GAOY	GASTRONOM SA BUZAU	65,5000	1	65,50	1
GDP	GRUPUL EDITORILOR SI DIFUZORILOR DE PRESA S.A.	1,6000	-	-	-
GHIM	A.T.C. - AGRO TOTAL CONSTRUCT SA GHIMBAV	4,2000	1	4,20	1
GRIU	GRIUL SA BUCURESTI	0,7500	45.505	41.059,15	15

GROB	GEROM SA BUZAU	0,2000	-	-	-
GSH	GRUP SERBAN HOLDING	2,1000	70.674	148.970,06	102
HAI	HOLDE AGRI INVEST S.A. - CLASA A	1,8150	1.765.718	3.323.073,08	873
HEAL	HELIOS SA ASTILEU	10,2000	-	-	-
HLEB	HERCULES SA BRAILA	22,6000	-	-	-
HUNT	IHUNT TECHNOLOGY IMPORT-EXPORT S.A.	0,9160	2.199.912	2.208.882,17	1.302
IAMU	IAMU SA BLAJ	8,1000	3.166	28.853,20	36
IANY	24 IANUARIE SA PLOIESTI	13,0000	-	-	-
IASX	IASITEX SA IASI	24,0000	390	9.056,60	11
ICEV	INSTITUTUL DE CERCETARI PENTRU ACOPERIRI AVANSATE ICAA SA BUCURESTI	1,4300	-	-	-
ICMA	ICMA SA BUCURESTI	0,6040	-	-	-
ICMR	ICMRS SA GALATI	0,0415	-	-	-
ICSI	ICSIM SA BUCURESTI	8,0500	-	-	-
INBO	LACTATE NATURA SA TARGOVISTE	1,2000	-	-	-
INCT	INCERTRANS SA BUCURESTI	0,7200	-	-	-
INMA	INDUSTRIE MICA PRAHOVA SA	2,6000	-	-	-
INOX	INOX SA MAGURELE	1,0000	41.769	44.491,50	23
INSI	INDUSTRIA SARMEI CAMPIA TURZII SA	0,1000	-	-	-
INTA	INDEPENDENTA SA SIBIU	11,9000	-	-	-
IORB	IOR SA BUCURESTI	0,1290	22.755	2.445,14	12
IPHI	IPOCHIM SA BUCURESTI	47,2000	61	2.382,40	6
IPRO	IROLAM SA BUCURESTI	6,8000	-	-	-
IPRU	IPROEB SA BISTRITA	0,4920	165.624	82.362,50	46
IUBR	IUS SA BRASOV	0,1200	-	-	-
LACT	LACTAG SA COSTESTI	3,5000	15	52,50	1
LCSI	LCS IMOBILIAR SA CLUJ NAPOCA	33,0000	1.667	59.106,60	25
LIDO	LIDO SA BUCURESTI	0,3760	11.337	4.583,54	12
LIH	LIFE IS HARD S.A.	4,0500	218.225	936.036,62	658
LITO	LITORAL SA MAMAIA	4,5000	-	-	-
MABE	MARTENS SA GALATI	2,0000	129	258,00	2
MACO	MACOFIL SA TG. JIU	13,2000	13.963	186.145,40	120

MALI	COMALIM SA ARAD	13,6000	256	4.040,60	6
MAM	MAMBRICOLAJ S.A.	5,0000	76.497	412.669,16	255
MAMA	MAGAZIN UNIVERSAL MARAMURES SA BAIA MARE	0,2640	882.707	243.523,80	133
MEBY	LUCEAFARUL SA BACAU	20,0000	1.346	26.920,00	1
MECA	METALURGICA SA BUCURESTI	14,2000	-	-	-
MECH	MECANICA 94 SA DR. T. SEVERIN	3,0000	-	-	-
MECP	MECON SA BRASOV	13,3000	-	-	-
MEGU	MECANOENERGETICA SA DR. TR. SEVERIN	0,0400	15.190	669,30	6
MELE	METAL LEMN SA CRAIOVA	79,0000	-	-	-
MEOR	METALICA SA ORADEA	4,4000	2	8,80	1
MEOY	MECANICA CODLEA SA	0,0855	-	-	-
MESA	METALUL MESA SA SALONTA	0,1300	-	-	-
METT	METTEXIN SA MANGALIA	0,3000	-	-	-
METY	MECANICA ROTES SA TARGOVISTE	0,1630	210.990	29.580,71	6
MILK	AGROSERV MARIUTA	10,0000	351.822	3.536.757,74	684
MINO	MINDO SA DOROHOI	0,0950	221	21,00	1
MINX	MINEXFOR SA DEVA	6,0500	-	-	-
MOBD	MOBAM SA BAIA MARE	0,3080	-	-	-
MOBE	MOBEST SA BUCURESTI	1,1000	1.778	2.137,80	4
MOBG	MOBEX SA TG.MURES	12,0000	-	-	-
MOBT	MOBILA SA RADAUTI	0,2480	80.403	20.259,61	17
MODY	MOLDOVA SA VASLUI	0,8400	19.000	15.429,63	20
MOIB	MOARA CIBIN SA SIBIU	0,5150	4.460	2.279,60	3
MORA	MORARIT PANIFICATIE SA ROMAN	1,6300	-	-	-
MRDO	MERCUR SA CRAIOVA	22,6000	25	488,50	3
NAXY	NAVEXIM SA GALATI	0,7000	-	-	-
NCHI	SCALA DEVELOPMENT S.A. CLUJ-NAPOCA	0,4600	117.436	54.419,07	43
NEOL	NEPTUN OLIMP SA NEPTUN	0,2220	55.395	15.025,26	38
NORD	NORD SA BUCURESTI	4,7400	20	94,80	1
NRF	NOROFERT S.A.	7,9000	221.807	1.795.011,01	1.223
NTEX	SIFI CJ STORAGE SA	50,0000	-	-	-

NUIA	ABO MIX SA	14,1000	221	3.116,10	2
OMAL	COMALIMENT RESITA SA	1,4000	-	-	-
OMSE	COMAT CARAS SEVERIN SA RESITA	5,0000	-	-	-
ORAS	ORGANE DE ASAMBLARE SA BRASOV	0,4740	2	0,95	1
PACY	PALACE SA SINAIA	0,6850	1.428	753,24	3
PARC	PARC SA CARACAL	-	-	-	-
PCTM	PRIMA CONSTRUCT SA TIMISOARA	39,0000	2	70,60	2
PELA	PERLA COVASNEI SA	0,0800	-	-	-
POBR	POIANA BRASOV SA BRASOV	0,0400	-	-	-
POTI	POTIS CAPITAL SA CLUJ-NAPOCA	2,4000	-	-	-
PPLI	PROFESSIONAL IMO PARTNERS S.A.	2,6600	4.759	11.521,86	3
PRAE	PRODLACTA SA BRASOV	0,7000	77.341	54.232,03	19
PRAH	PRAHOVA ESTIVAL 2002 SA NEPTUN	0,8800	-	-	-
PRBU	PRACTIC SA BUCURESTI	820,0000	-	-	-
PRDI	PRODHART SA IASI	0,2500	-	-	-
PRIB	PRIMCOM SA BUCURESTI	9,6000	204	1.724,95	3
PRIN	PROIECT COVASNA SA SFANTU GHEORGHE	0,0500	-	-	-
PRMT	DAN STEEL GROUP BECLEAN SA BECLEAN	1,8200	-	-	-
PRSN	PROSPECTIUNI SA BUCURESTI	0,0540	3.118.756	168.346,11	163
PTRC	PETROCART SA PIATRA NEAMT	0,4000	-	-	-
PVBS	PERSEUS FINTECH SA	0,3600	-	-	-
RANT	GRANITUL SA BUCURESTI	3,2800	154	508,00	2
RCHI	COMPANIA HOTELIERA INTERCONTINENTAL ROMANIA SA BUCURESTI	0,1420	365.015	57.147,58	26
REFE	REMARUL 16 FEBRUARIE SA CLUJ NAPOCA	17,1000	832	14.691,50	11
REGL	REGAL SA GALATI	8,0000	-	-	-
REIT	STAR RESIDENCE INVEST	0,1920	1.062.247	203.208,41	240
RELE	RELEE SA MEDIAS	10,9000	210	2.268,50	2
REMM	REMAT MARAMURES SA BAIA MARE	30,0000	-	-	-
RETZ	RETEZAT SA SIBIU	27,4000	1.096	33.268,80	54
REVA	REVA SA SIMERIA	12,7000	66.019	1.256.533,50	602
RKOT	RAIKO TRANSILVANIA	1,5850	127.614	210.111,02	227

ROC1	HOLDINGROCK1	11,1000	701.278	8.117.024,70	1.185
ROOF	ROMANOFIR SA TALMACIU	14,8000	100	1.480,00	1
RORX	ROMAERO SA BUCURESTI	36,0000	47	1.704,20	8
RRD	ROMRADIATOARE S.A.	0,8400	2.600	2.016,00	4
SAFE	SAFETECH INNOVATIONS	11,2000	315.806	3.619.134,72	1.550
SATU	SATURN SA ALBA IULIA	5,5000	550	3.025,00	3
SCBC	SCUT SA BACAU	28,2000	-	-	-
SCDM	UNIAREA SHOPPING CENTER SA BUCURESTI	61,0000	149	9.669,50	3
SCTB	SCT SA BUCURESTI	0,6300	-	-	-
SEBZ	SEMBRAZ SA SIBIU	2,5000	-	-	-
SECE	SERVICE NEPTUN 2002 SA NEPTUN	0,4800	-	-	-
SELC	SELCA SA PITESTI	0,5400	27.753	15.065,98	7
SEOL	SEMROM OLTENIA SA CRAIOVA	0,9000	11.100	9.548,00	8
SEOM	GERMINA AGRIBUSINESS SA BUCURESTI	3,3800	208.873	829.264,24	278
SERC	SERICO SA BUCURESTI	0,5100	800	408,00	1
SEVE	SEVERNAV SA DR. TR. SEVERIN	3,8400	1.587.263	6.983.887,68	5
SIDG	ARCELORMITTAL HUNEDOARA SA	0,1500	-	-	-
SIEP	SINTER REF SA AZUGA	0,1000	-	-	-
SIFI	SIF IMOBILIARE PLC	520,0000	-	-	-
SIGS	SIGSTRAT SA SIGHETU MARMATIEI	0,2800	-	-	-
SINA	SINATEX SA BUCURESTI	63,0000	-	-	-
SINT	SINTOFARM SA BUCURESTI	5,6500	-	-	-
SIRJ	SIRAJ AD IMPEX SA IASI	1,3800	-	-	-
SIRM	SINTEROM SA CLUJ	10,0000	7.620	83.681,00	5
SLBB	SUPORT LOGISTIC BUCURESTI SA	25,2000	-	-	-
SMTL	SIMTEL TEAM	24,0500	80.376	1.941.913,65	983
SNC	SANTIERUL NAVAL CONSTANTA S.A.	2,7000	4.260	10.702,12	16
SOMB	IFMA SA	1,1900	-	-	-
SOMR	SOMETRA SA COPSA MICA	0,1020	-	-	-
SOPL	SOMPLAST SA NASAUD	6,0000	177	1.062,00	2
SOTA	SOMETA SA TASNAD	0,6000	-	-	-
SPTU	SPIT BUCOVINA SA SUCEAVA	1,5600	4.400	6.864,00	1

STNM	SANTIERUL NAVAL 2 MAI SA MANGALIA	11,5000	145	1.645,00	3
STOF	STOFE SA BUHUSI	2,0400	358	730,32	1
STOZ	STICLOVAL SA VALENII DE MUNTE	44,2000	-	-	-
TALD	TALC DOLOMITA SA HUNEDOARA	0,3500	-	-	-
TERA	TERRA ESTIVAL 2002 SA NEPTUN	0,0900	-	-	-
TIGH	TARNAVA SA SIGHISOARA	0,3000	-	-	-
TRAM	TRAMECO SA ORADEA	11,6000	-	-	-
TRCS	TRANSTEC SA TECUCI	0,7200	-	-	-
TRGI	TRANSPORTURI AUTO GIULESTI SA BUCURESTI	68,0000	-	-	-
TRNG	TRANSGEX SA ORADEA	12,3000	-	-	-
TRSB	TRANSCOM SA SIBIU	1,5000	101	151,50	1
TRSK	TRANSILANA SA GHIMBAV	0,0900	-	-	-
TRVC	TRANSILVANIA-COM SA MEDIAS	6,0000	-	-	-
TRVM	TRANSCOM SA BUCURESTI	0,9200	51.053	52.246,67	29
TSLA	TRANSILVANIA LEASING SI CREDIT IFN SA BRASOV	0,0335	548.401	17.480,07	19
TSND	TUSNAD SA BAILE TUSNAD	0,0795	2.036.906	121.750,58	83
TUAA	TURISM COVASNA SA COVASNA	0,0805	107.100	7.665,15	5
TUAA1	TURISM COVASNA SA COVASNA - ACTIUNI PREFERENTIALE, CU DIVIDEND PRIORITAR, FARA DREPT VOT	-	-	-	-
UARG	ARGUS SA CONSTANTA	1,7400	3.964	6.944,88	21
UCET	CLABUCET ESTIVAL 2002 SA NEPTUN	0,3000	-	-	-
UNIR	UNIREA SA CLUJ NAPOCA	10,0000	-	-	-
UNISEM	UNISEM SA BUCURESTI	0,2340	245.384	54.143,83	66
UNIT	SIFI UNITEH SA BUCURESTI	3,4800	-	-	-
UNVR	UNIVERS SA RM. VALCEA	49,8000	15	713,00	2
UPET	UPET SA TARGOVISTE	1,0000	2.679	2.898,28	5
UPRR	UPRUC CTR SA FAGARAS	2,5000	-	-	-
URBA	URBANA SA BISTRITA	57,5000	-	-	-
URCB	URC SA VASCAU	1,2600	-	-	-
UTGR	UTILAJ GREU SA MURFATLAR	4,0000	44	206,00	3
UZC	UZUC S.A.	4,5200	94.453	475.401,02	101

UZIN	UZINEXPORT SA BUCURESTI	0,5200	9.898	5.206,94	8
VAC	PRODVINALCO S.A.	5,1000	951	5.032,95	17
VIAG	VINALCOOL ARGES SA PITESTI	1,3000	-	-	-
VIRO	VIROLA - INDEPENDENTA SA SIBIU	90,0000	-	-	-
VITK	VITIMAS SA TECUCI	10,0000	3.700	37.000,00	2

G. Piața Obligațiunilor / Bond Market

G.1. Informații principale obligațiuni corporative / Main information on corporate bonds

Denumire / Name	Simbol / Symbol	Valoare totală emisiune / Total issued value	Principal curent / Current Principal	Monedă emisiune / Issue currency	Rata anuală cupon / Coupon interest rate (%)	Data emisiune / Issue Date	Data scadentă / Maturity date
INVESTIA FINANCE S.A.	INV22	1.000.000,00	10,0000	RON	7,0000 %	23.03.2017	23.03.2022
CAPITAL LEASING IFN-OBLIGATIUNI 2020	CL22	3.745.000,00	100,0000	RON	8,9000 %	10.06.2019	03.06.2022
OB. ASCENDIA - 2022	ASC22	3.000.000,00	100,0000	RON	10,0000 %	06.06.2019	06.06.2022
GOLDEN FOODS SNACKS S.A. - OB. 2022	ELMAS22	4.700.000,00	100,0000	RON	9,0000 %	01.07.2019	21.06.2022
BITTNET SYSTEMS SA BUCURESTI	BNET22	4.500.000,00	100,0000	RON	9,0000 %	08.09.2017	08.09.2022
READY OFFICE RENT - OBLIGATIUNI 2022	ROR22	5.188.200,00	100,0000	RON	8,0000 %	11.10.2019	11.10.2022
IMPLANT EXPERT DSO- OBLIGATIUNI 2022	DRL22	10.000.000,00	100,0000	RON	7,5000 %	29.10.2019	29.10.2022
QUALITANCE QBS- 2022	Q22E	1.500.000,00	500,0000	EUR	5,0000 %	16.12.2019	16.12.2022
BITTNET SYSTEMS S.A. OB. 01.2023	BNET23C	10.000.000,00	100,0000	RON	9,0000 %	23.01.2019	23.01.2023
UTILITECH - OB. 2023	UTS23	4.883.500,00	100,0000	RON	8,5000 %	13.03.2020	13.03.2023
INVESTIA FINANCE S.A.	INV23	2.254.000,00	100,0000	RON	7,0000 %	04.04.2018	30.03.2023
OB. NEMO 2023	NEMO23E	1.576.500,00	100,0000	EUR	7,0000 %	17.07.2020	29.06.2023
BITTNET SYSTEMS - OBLIGATIUNI 2023	BNET23	4.700.000,00	100,0000	RON	9,0000 %	05.07.2018	05.07.2023

OBLIGATIUNI 2023- GOLDEN FOODS SNACKS	ELMAS23	4.000.000,00	100,0000	RON	9,0000 %	30.10.2020	16.10.2023
OBLIG IHUNT TECHNOLOGY 2023	HUNT23	7.000.000,00	100,0000	RON	8,7500 %	04.11.2020	04.11.2023
ARTPRINT S.A. - OB. 2023	ATPR23	3.890.200,00	100,0000	RON	9,0000 %	18.12.2019	18.12.2023
OBLIG ALIVE CAPITAL 2023	ALV23	10.000.000,00	100,0000	RON	8,0000 %	23.12.2020	23.12.2023
BITTNET SYSTEMS - OBLIGATIUNI 2023 A	BNET23A	9.703.700,00	100,0000	RON	9,0000 %	28.12.2018	28.12.2023
OBLIG QUALIS PROPERTIES EUR 2024	QUAL24E	2.093.700,00	100,0000	EUR	9,0000 %	21.01.2021	21.01.2024
ALSER FOREST OB. 2024	ALS24E	1.500.000,00	100,0000	EUR	8,0000 %	23.04.2021	30.04.2024
STANLEYBET CAPITAL	SBET24	20.000.000,00	100,0000	RON	10,0000 %	10.08.2021	10.08.2024
MW GREEN POWER EXPORT - OBLIGATIUNI 2024	MWGP24	4.395.800,00	100,0000	RON	8,0000 %	07.09.2020	07.09.2024
INOX OBLIGATIUNI EUR 2024	INOX24E	1.000.000,00	100,0000	EUR	8,0000 %	17.09.2021	08.09.2024
IDEA BANK - OBLIGATIUNI	IDB24E	5.000.000,00	1.000,0000	EUR	8,5000 %	18.12.2018	18.12.2024
OBLIGATIUNI NOROFERT 2025	NRF25	11.500.000,00	100,0000	RON	8,5000 %	27.01.2020	27.01.2025
OMRO IFN S.A. - OB.EUR 2025	OMRO25E	2.000.000,00	200,0000	EUR	7,5000 %	29.01.2020	29.01.2025
OBLIG IHUNT TECHNOLOGY 2025	HUNT25	7.000.000,00	100,0000	RON	8,7500 %	29.01.2021	29.01.2025
AGROLAND BUSINESS SYSTEM BONDS 2025	AGR25	8.080.300,00	100,0000	RON	9,0000 %	10.03.2020	10.03.2025
VIVRE DECO - BONDS EUR 2025	VIV25E	3.453.400,00	100,0000	EUR	5,2500 %	10.03.2020	10.03.2025
CHRONOSTYLE INTERNATIONAL - OBLIGATIUNI 2025	CELL25	1.600.000,00	100,0000	EUR	7,0000 %	27.05.2020	27.05.2025
BIT SOFT - OBLIGATIUNI 2025 EUR	BIT25E	1.500.000,00	100,0000	EUR	5,5000 %	09.07.2021	09.07.2025
AFORTI HOLDING S.A. - OBLIGATIUNI 2025	AFH25	2.000.000,00	100,0000	RON	10,0000 %	04.09.2020	04.09.2025
OBLIG AGROSERV MARIUTA 2025 EURO	MILK25E	3.000.000,00	100,0000	EUR	5,2500 %	04.11.2020	04.11.2025
LIFE IS HARD BONDS 2025	LIH25	4.510.100,00	100,0000	RON	8,0000 %	23.12.2021	23.12.2025
OBLIGATIUNI RESTART ENERGY ONE	REO26	16.361.200,00	100,0000	RON	9,0000 %	09.02.2021	09.02.2026
VIVRE DECO - BONDS 2026 EUR	VIV26E	7.000.000,00	500,0000	EUR	5,5000 %	21.04.2021	21.04.2026
ANSETT LOGISTICS OBLIGATIUNI EURO 2026	ANS26E	500.000,00	100,0000	EUR	8,0000 %	29.04.2021	29.04.2026
BESTJOBS RECRUTARE - OBLIGATIUNI 2026 EUR	JOBS26E	3.371.000,00	500,0000	EUR	5,8000 %	20.05.2021	20.05.2026
ZEBRAPAY - OBLIGATIUNI 2026 EUR	PAY26E	3.000.000,00	100,0000	EUR	5,5000 %	16.06.2021	16.06.2026
PREFERA FOODS	PRF26E	5.000.000,00	500,0000	EUR	7,5000 %	23.07.2021	23.07.2026

OCEAN CREDIT IFN	OCIFN26E	1.866.800,00	100,0000	EUR	8,7500 %	23.07.2021	23.07.2026
AGROLAND AGRIBUSINESS - 2026	AAB26	10.000.000,00	100,0000	RON	9,0000 %	02.08.2021	02.08.2026
ELEFANT ONLINE	ELF26	17.469.900,00	100,0000	RON	9,0000 %	26.11.2021	26.11.2026
TEILOR HOLDING S.A. - OBLIGATIUNI 2026	TEI26	14.003.500,00	100,0000	RON	8,2500 %	03.12.2021	03.12.2026
TEILOR HOLDING S.A. - OBLIGATIUNI 26E	TEI26E	6.270.000,00	100,0000	RON	5,7500 %	03.12.2021	03.12.2026
MW GREEN POWER EXPORT - OBLIGATIUNI 2027	MWGP27	11.672.000,00	100,0000	RON	8,0000 %	29.12.2021	29.12.2027
LIBRA INTERNET BANK BONDS EUR 2030	LIBRA30E	4.296.500,00	500,0000	EUR	5,0000 %	26.03.2020	26.03.2030

G.2. Date de tranzacționare / Trading data

Simbol / Symbol	Volum / Volume	Preț net mediu / Average clean price (%)	Valoare tranzacționată / Turnover		Nr. Tranzacții / No. of trades
			RON	EUR	
AAB26	2.616	102,24	268.518,89	54.283,92	76
AFH25	1.468	103,85	156.298,17	31.599,09	59
AGR25	1.257	103,25	133.895,92	27.074,14	63
ALS24E	62	104,12	32.603,29	6.591,64	6
ALV23	5.462	100,00	552.388,10	111.706,65	50
ANS26E	262	102,67	133.877,00	27.052,62	22
ASC22	1.473	101,08	151.699,04	30.672,33	41
ATPR23	622	100,72	63.655,19	12.869,03	30
BIT25E	115	99,94	57.137,54	11.552,01	14
BNET23	392	100,89	39.838,18	8.055,61	19
BNET23A	241	101,88	24.774,04	5.010,01	10
BNET23C	3.302	101,07	335.486,23	67.829,54	75
CELL25	264	100,00	131.823,80	26.652,61	1
CL22	816	100,32	83.246,06	16.832,43	12
DRL22	2.722	100,00	272.847,78	55.167,28	16
ELF26	18.803	101,57	1.945.111,54	393.252,22	548
ELMAS22	521	100,50	53.136,80	10.739,51	14
ELMAS23	1.853	100,83	188.501,81	38.112,45	59

HUNT23	422	101,22	43.762,64	8.847,37	20
HUNT25	1.347	101,19	136.779,00	27.652,98	41
INOX24E	493	102,22	250.801,08	50.694,53	27
INV23	17	99,59	1.741,53	352,15	2
JOBS26E	116	95,44	277.765,44	56.150,94	41
LIBRA30E	42	106,36	112.531,93	22.761,21	13
LIH25	2.380	100,32	241.920,43	48.925,63	93
MILK25E	119	101,57	59.916,31	12.111,65	14
MWGP24	1.897	99,97	196.397,54	39.720,87	53
MWGP27	1.946	100,01	196.578,17	39.753,99	59
NEMO23E	266	102,37	135.635,83	27.422,30	5
NRF25	2.723	100,80	275.964,38	55.794,05	105
OCIFN26E	2.067	102,80	1.056.550,15	213.628,40	111
OMRO25E	155	101,91	157.437,94	31.832,09	25
PAY26E	53	100,22	26.446,73	5.347,23	7
PRF26E	246	101,78	622.620,57	125.881,14	68
Q22E	17	99,87	42.338,25	8.560,01	7
QUAL24E	431	104,01	223.237,75	45.125,90	45
REO26	5.790	98,05	569.210,89	115.098,41	234
ROR22	228	100,11	23.434,11	4.738,94	8
SBET24	24.254	101,62	2.468.392,33	499.076,54	551
TEI26	2.027	101,59	209.251,80	42.309,64	50
TEI26E	377	99,25	187.396,57	37.886,13	41
UTS23	741	99,95	79.937,61	16.167,54	17
VIV25E	460	95,55	219.040,16	44.284,87	44
VIV26E	216	92,92	505.839,91	102.281,28	81
TOTAL	91.081	-	12.945.768,43	2.617.458,87	2.877

H. Top Intermediari SMT/AeRO Februarie 2022 / Top of MTS / AeRO intermediaries February 2022

Dupa valoarea tranzactionată pe instrumentele din categoriile AeRO Acțiuni / By traded value on AeRO Shares

Nr. No.	Denumire Intermediar / Intermediary	Valoare / Value (RON)	% din Total / % of Total
1	BT CAPITAL PARTNERS	43.007.250,37	26,98 %
2	SSIF BRK FINANCIAL GROUP S.A.	40.668.252,96	25,51 %
3	TRADEVILLE	31.953.036,23	20,05 %
4	GOLDRING	16.827.169,26	10,56 %
5	BRD GROUPE SOCIETE GENERALE	5.789.905,16	3,63 %
6	ESTINVEST	4.732.291,30	2,97 %
7	PRIME TRANSACTION	4.620.605,76	2,90 %
8	IFB FINWEST	3.609.131,26	2,26 %
9	INTERFINBROK CORPORATION	2.703.477,25	1,70 %
10	SWISS CAPITAL S.A.	2.331.506,75	1,46 %
11	BANCA COMERCIALA ROMANA	1.070.957,71	0,67 %
12	MUNTENIA GLOBAL INVEST	814.052,92	0,51 %
13	ALPHA BANK ROMANIA SA	550.421,10	0,35 %
14	S.S.I.F. BLUE ROCK FINANCIAL SERVICES S.A	414.842,42	0,26 %
15	S.S.I.F. VIENNA INVESTMENT TRUST	145.215,41	0,09 %
16	VOLTINVEST	86.238,55	0,05 %
17	BURSA ROMANA DE MARFURI (BRM)	70.483,19	0,04 %
18	WOOD & COMPANY FINANCIAL SERVICES, A.S. PRAGA	2.455,00	0,00 %