



# Monthly report

**July 2022**

# The trading value with the shares listed on BVB goes up by 60% in the first 7 months yet liquidity returns to summer levels in July

- **Bucharest Stock Exchange (BVB) investors and analysts are waiting for the end of the financial reporting season to get a first indication of how listed Romanian companies could perform this year.**
- **In this context, the average daily liquidity in the equity segment was in July below the level of June. Overall, in the first 7 months, the average daily trading value recorded at the equity class level was RON 57.7 million, or EUR 11.7 million, 60% above the same period last year.**

## **Radu Hanga, BVB President:**

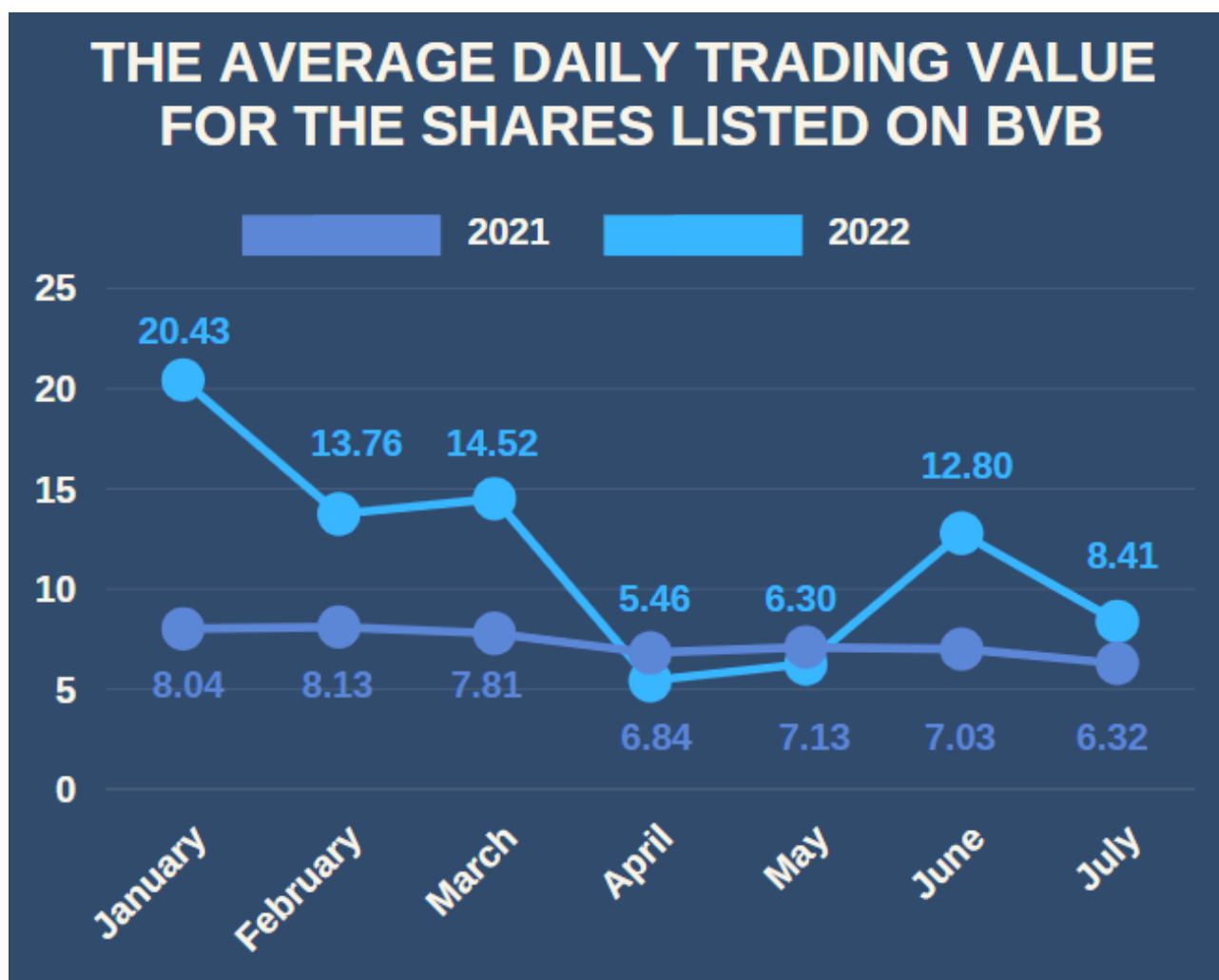
- *The specifics of our stock market, in which the financial and energy fields are strongly represented, contributed to achieving positive results while other markets are still declining.*
- *The ongoing trend to see companies getting listed on the stock exchange is perhaps one of the most important phenomena of this period. Listing is an essential step in the life of any company and the most important lesson learned from these moments is that the stock market remains relevant regardless of the context.*

## **Adrian Tănase, BVB CEO:**

- *We have experienced an eventful year for the capital market on several fronts, and this has been reflected in the market volatility and liquidity generated in the first part of the year.*
- *From the perspective of the BET index, the market still has to recover to reach positive territory, but from the perspective of the BET-TR index, which also includes dividends, the market is already on the plus side and we have been observing a consolidation of this growth rate.*

The liquidity recorded at the Bucharest Stock Exchange (BVB) remains at high levels on several pillars after the first half of the year in which significant increases were noted. Still, in July the liquidity returned to summer levels as investors and financial analysts were waiting for the end of the financial reporting season to have a first indication of how Romanian listed companies could perform this year. In the segment of the shares listed on the BVB's Regulated Market, the total trading value in the first 7 months was RON 8.4 billion, the equivalent of EUR 1.7 billion, which meant an advance of 59.7% compared to the same period last year. Within this evolution, the month of July recorded a total trading value for shares of RON 872 million or EUR 177 million. This level is 27% above that reported in July 2021, but compared to June this year it is 31% lower. Regarding the average daily trading value of the shares listed on the BVB's Regulated Market, the first 7 months of this year reached a level of RON 57.7 million or EUR 11.7 million. This level translates into a growth rate of 60.8% compared to the January-July period of last year. The average daily liquidity in the equity segment recorded in July was RON 41.5 million or EUR 8.4 million. Compared to July last year, there was a 33% increase, but compared to June 2022, the level is 34% lower. The evolution of this indicator can be seen in Graph 1.

**Graph 1. The evolution of the average daily trading value for the shares listed on BVB**



Graph 1: The evolution of average daily trading value for the shares listed on the BVB's Regulated Market for the first 7 months from 2022 vs the first 7 months from 2021. Source: BVB.

At the level of all types of financial instruments traded on the BVB's Regulated Market, the total trading value in the first 7 months reached RON 14.5 billion, the equivalent of EUR 2.9 billion, up 38.9% compared to the same period of last year. The average daily trading value for all traded financial instruments exceeded RON 100 million, increasing by 39.9% compared to the January-July period of the previous year.

„The Romanian capital market has faced in a mature way the multiple challenges that overlapped during this period. The specifics of our stock market, in which the financial and energy fields are strongly represented, contributed to achieving positive results while other markets are still declining. Moreover, the best performance at the BVB level was recorded by the BET-NG index, which includes energy and utilities companies, with +9% in the first 7 months. The ongoing trend to see companies getting listed on the stock exchange is perhaps one of the most important phenomena of this period. Listing is an essential step in the life of any company and the most important lesson learned from these moments is that the stock market remains relevant regardless of the context”, said Radu Hanga, President of the Bucharest Stock Exchange.

„We have experienced an eventful year for the capital market on several fronts, and this has been reflected in the market volatility and liquidity generated in the first part of the year. The capital market in Romania has been positioned much better than other developed markets to deal with the events that have taken place so far this year. From the perspective of the BET index, the market still has to recover to reach positive territory, but from the perspective of the BET-TR index, which also includes dividends, the market is already on the plus side and we have been observing a consolidation of this growth rate. Once the financial reporting season is over, investors will be able to have a first indication of how Romanian companies could go through these moments”, said Adrian Tănase, CEO of the Bucharest Stock Exchange.

The market values of Romanian companies listed on BVB reached almost RON 149 billion, the equivalent of EUR 28.9 billion, at the end of the first 7 months of this year. This level is slightly above the one recorded at the end of last year when the market value of Romanian companies listed on BVB was RON 141 billion, equivalent to EUR 28.5 billion. The capitalization level above that of last year is all the more remarkable in a context dominated by the volatility in the capital markets, but also by a multitude of other external risks regarding the evolution of the coronavirus pandemic, rising inflation, the increase in interest rates, the increase in energy prices, dysfunctions in supply chains as well as fears of a possible recession in developed markets.

The capital market in Romania managed to end the first 7 months in positive territory when looking through the lens of total return indices, which also include dividends. For example, the BET-TR index closed the last trading session in July at a level of 23,835 points, up by 3.1% compared to the end of last year. In contrast, the BET index, which includes the 20 most traded companies listed on BVB, is in negative territory, down 4.6% from last year. The biggest advance in the first 7 months among BVB indices was 9% and it was registered by BET-NG, the index that reflects the evolution of listed companies whose main field of activity is energy and related utilities.

## News to investors

- ❖ Sipex Company, the company operating in the distribution of construction materials and finishes field, debuted on June 3rd on the AeRO market, the equity segment of the Multilateral Trading System of the Bucharest Stock Exchange (BVB). The company's shares will be traded under the SPX stock ticker. The company listing was preceded by the private placement through which it attracted RON 10.6 mn from the capital market investors. The anticipated market capitalization of the company is RON 170.6 mn. Further details are available [here](#).
- ❖ Banca Comercială Română (BCR), one of the most important financial groups in Romania, lists on June 22<sup>nd</sup> a new green bonds issue, worth RON 702mn, under the stock ticker BCR27A. It is the second issue of green bonds listed by BCR at the Bucharest Stock Exchange (BVB), after the first one in October last year, worth RON 500mn. The non-preferential senior green bonds to be listed have a maturity of 5 years and an annual fixed rate of 9.079%. The new issue of green bonds is in line with the bank's efforts to align with the ESG (Environmental, Social and Governance) criteria. The bonds received a long-term BBB+ rating from the agency rating Fitch. Further details are available at this [link](#).
- ❖ Crama La Salina, wine producer from Turda, with a vineyard extending over 42 hectares located on the Durgău Hills, in an area with a millennial tradition in viticulture, listed on June 23, 2022, its first bond issue on the Multilateral Trading System (MTS) of the Bucharest Stock Exchange. The bonds worth EUR 2mn are traded under the ISSA26E stock ticker. Further details are available at this [link](#).
- ❖ Raiffeisen Bank, key player in the Romanian banking sector, lists on June 24<sup>th</sup> a new issue of green bonds at the Bucharest Stock Exchange (BVB) worth RON 525mn. The bonds traded under the RBRO27 stock ticker are the third green bond offer that Raiffeisen Bank lists at BVB, after the 2 issues from 2021, the total value of the 3 offers listed exceeding RON 2bn. The non-preferential senior green bonds which entered trading on June 24<sup>th</sup> have a maturity of 5 years and an annual fixed interest rate of 8.927% per year. Raiffeisen Bank issued and sold to 13 bondholders and legal entities a number of 1,000 corporate bonds with a nominal value of RON 525,000. Further details are available at this [link](#).

- ❖ The Ministry of Finance (MF) listed on June 27<sup>th</sup> four new issues of FIDELIS government bonds totaling over RON 1.44 bn. The four issues are traded under the stock symbols R2306A, R2506A, R2306AE, R2406AE. The debut of FIDELIS government bonds at the Bucharest Stock Exchange (BVB) comes after the successful conclusion of the public offer held between June 6 and June 21. In total, in the last two years, MF has attracted from the retail investors over RON 12.4 billion (EUR 2.5 billion). The income obtained through the investment in FIDELIS government bonds, both from interest and from capital gains, is non-taxable.  
Further details are available at this [link](#).
  
- ❖ The “Made in Romania” Nominations Committee has selected its 50 semi-finalists out of the 350 companies nominated on the platform [www.investingromania.com](http://www.investingromania.com). The Made in Romania Program has continued to grow since its launch in 2017, confirming once again with this edition its success among Romania’s business community. In 2022, the project is supported by Microsoft, “powered by Microsoft” with partners: BRK Financial Group, SeedBlink European Bank for Reconstruction and Development, UiPath, BRD Asset Management, TradeVille, Impetum Group, Banca Transilvania, BT Capital Partners, Dendrio, Mazars, Bondoc and Associates, Termene.ro, IFB Finwest, with the support of ANIS, DoingBusiness, the Romanian Investor Relations Association (ARIR), Romanian Business Leaders, and the media partner Digi24.  
Further details are available at this [link](#).

# Regulated Spot Market

## BVB Monthly report. July 2022

### A. Main indicators

#### 1. Trading value on the BVB's Regulated Spot Market for July 2022 compared with June 2022

	Total trading value July 2022		Total trading value June 2022		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
<b>Financial instruments already issued / registered:</b>	997.54	201.94	1,384.23	279.91	-27.94	-27.86
➤ Equities	871.98	176.51	1,266.26	256.05	-31.14	-31.06
➤ Bonds	72.96	14.77	43.52	8.80	67.65	67.84
➤ Unit funds, ETF	3.06	0.62	3.05	0.62	0.33	0.00
➤ Structured products	49.55	10.03	71.41	14.44	-30.61	-30.54
<b>New issues and further issues:</b>			2,143.94	433.43		
➤ Equities						
➤ Bonds			2,143.94	433.43		
<b>Total Regulated Spot Market, out of which:</b>	997.54	201.94	3,528.17	713.34	-71.73	-71.69
➤ Total Equities	871.98	176.51	1,266.26	256.05	-31.14	-31.06
➤ Total Bonds	72.96	14.77	2,187.46	442.23	-96.66	-96.66

## 2. Trading value on the BVB's Regulated Spot Market for July 2022 compared with July 2021 (YoY)

	Total trading value July 2022		Total trading value July 2021		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>	997.54	201.94	829.98	168.51	20.19
➤ Equities	871.98	176.51	684.91	139.05	27.31
➤ Bonds	72.96	14.77	54.15	10.99	34.74
➤ Unit funds, ETF	3.06	0.62	3.91	0.79	-21.74
➤ Structured products	49.55	10.03	87.00	17.67	-43.05
<b>New Issues and further issues:</b>			1,164.05	236.23	
➤ Equities			259.11	52.59	
➤ Bonds			904.94	183.64	
<b>Total Regulated Spot Market, out of which:</b>	997.54	201.94	1,994.03	404.74	-49.97
➤ Total Equities	871.98	176.51	944.02	191.64	-7.63
➤ Total Bonds	72.96	14.77	959.09	194.63	-92.39

## 3. The value traded on the BVB's Regulated Spot Market for January - July 2022 compared with January - July 2021 (YTD)

	Total trading value January - July 2022		Total trading value January - July 2021		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>	9,511.88	1,923.42	6,419.18	1,309.53	48.18
➤ Equities	8,371.58	1,692.84	5,242.03	1,069.24	59.70



➤ Bonds	496.31	100.36	745.19	152.18	-33.40
➤ Unit funds, ETF	40.02	8.09	20.98	4.27	90.75
➤ Structured products	603.97	122.12	410.98	83.84	46.96
<b><i>New Issues and further issues:</i></b>	5,014.73	1,014.09	4,043.05	823.50	24.03
➤ Equities			547.11	111.10	
➤ Bonds	5,014.73	1,014.09	3,495.94	712.41	43.44
<b><i>Total Regulated Spot Market, out of which:</i></b>	14,526.61	2,937.51	10,462.23	2,133.03	38.85
➤ Total Equities	8,371.58	1,692.84	5,789.14	1,180.34	44.61
➤ Total Bonds	5,511.04	1,114.45	4,241.13	864.59	29.94

#### 4. The average daily value on the BVB's Regulated Spot Market for July 2022 compared with June 2022

	Average daily value July 2022		Average daily value June 2022		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
<b><i>Financial instruments already issued / registered:</i></b>						
➤ Equities	41.52	8.41	63.31	12.80	-34.42	-34.30
➤ Bonds	3.47	0.70	2.18	0.44	59.17	59.09
➤ Unit funds, ETF	0.15	0.03	0.15	0.03	0.00	0.00
➤ Structured products	2.36	0.48	3.57	0.72	-33.89	-33.33
<b><i>New Issues and further issues:</i></b>						
➤ Equities						
➤ Bonds			107.20	21.67		

## 5. The average daily value on the BVB's Regulated Spot Market for July 2022 compared with July 2021 (YoY)

	Average daily value July 2022		Average daily value July 2021		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>					
➤ Equities	41.52	8.41	31.13	6.32	33.38
➤ Bonds	3.47	0.70	2.46	0.50	41.06
➤ Unit funds, ETF	0.15	0.03	0.18	0.04	-16.67
➤ Structured products	2.36	0.48	3.95	0.80	-40.25
<b>New Issues and further issues:</b>					
➤ Equities			11.78	2.39	
➤ Bonds			41.13	8.35	

## 6. The average daily value YTD on the BVB's Regulated Spot Market

	Average daily value YTD 2022		Average daily value YTD 2021		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>					
➤ Equities	57.74	11.67	35.90	7.32	60.84
➤ Bonds	3.42	0.69	5.10	1.04	-32.94
➤ Unit funds, ETF	0.28	0.06	0.14	0.03	100.00
➤ Structured products	4.17	0.84	2.81	0.57	48.40
<b>New Issues and further issues:</b>					
➤ Equities			3.75	0.76	
➤ Bonds	34.58	6.99	23.94	4.88	44.44

## 7. The evolution of indices

Index	Value for 7/31/2022		% Change July 2022		% YTD		Index values for July 2022	
	RON	EUR	RON	EUR	RON	EUR	minimum	maximum
BET	12,460.07	8,790.43	1.35	1.56	-4.60	-4.35	11,918.04	12,487.48
BET-TR	23,835.17	21,727.53	2.27	2.49	3.12	3.39	22,788.32	23,888.31
BET-TRN	23,737.24	21,638.21	2.22	2.44	2.70	2.97	22,695.21	23,790.12
BETPlus	1,857.93	1,654.59	1.26	1.47	-4.62	-4.36	1,780.20	1,861.17
BET-FI	50,092.19	22,010.79	-0.62	-0.41	-3.96	-3.71	49,779.49	51,291.33
BET-BK	2,263.07	1,950.33	0.56	0.77	-10.00	-9.76	2,194.51	2,263.11
BET-XT	1,090.66	764.37	1.61	1.83	-4.54	-4.28	1,042.84	1,092.75
BET-XT-TR	2,073.94	1,864.95	2.61	2.83	2.61	2.88	1,982.29	2,078.00
BET-XT-TRN	2,066.05	1,857.77	2.56	2.77	2.22	2.48	1,974.79	2,070.09
BET-NG	977.40	685.80	4.39	4.60	8.97	9.26	898.53	978.39
ROTX	27,881.17		1.72		-0.42		26,393.79	27,961.07

## 8. Market Indicators

	RON mil.	EUR mil.
➤ Market capitalization (regulated market)	196,094.50	39,734.66
➤ Market capitalization (domestic market)	142,684.89	28,912.26
➤ Turnover velocity (regulated market)	5.34	5.33
➤ Turnover velocity (domestic market)	7.19	7.18
➤ PER	7.63	
➤ P/BV	1.10	
➤ DIVY	4.58	

## B. Specific Market Indicators

### 1. Trading value and market capitalization by activity sector

Sector	Trading value (RON mil.)	Market capitalization (RON mil.)	PER	PBV	DIVY
➤ FINANCIAL AND INSURANCE ACTIVITIES	555.17	97,678.10	4.58	0.93	2.81
➤ MINING AND QUARRYING	202.53	48,696.37	10.18	1.12	8.36
➤ MANUFACTURING	13.22	17,184.64	11.63	1.67	4.93
➤ ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	37.78	15,435.97	14.88	1.31	4.27
➤ TRANSPORTATION AND STORAGE	9.06	4,377.85	14.02	0.75	5.99
➤ PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	7.50	3,353.82	27.86	0.66	6.64
➤ HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	7.95	2,561.74	22.69	6.72	
➤ CONSTRUCTION	22.09	1,134.79	14.15	1.53	0.94
➤ WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	1.16	1,006.35	10.44	1.21	6.33
➤ ACCOMMODATION AND FOOD SERVICE ACTIVITIES	0.35	326.13	13.71	0.58	3.46
➤ INFORMATION AND COMMUNICATION	2.26	156.43	10.85	2.90	
➤ Other	12.92	4,182.29			

Note: - PER is calculated based on market capitalization of companies which recorded profit

- P/BV and DIVY are computed for domestic companies

## 2. Top 5 listed shares by turnover – July 2022

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover shares (%)
FP	FONDUL PROPRIETATEA	322.79	65.33	37.02
SNP	OMV PETROM S.A.	156.80	31.74	17.98
TLV	BANCA TRANSILVANIA S.A.	103.36	20.92	11.85
SNG	S.N.G.N. ROMGAZ S.A.	44.60	9.03	5.11
SIF4	SIF MUNTENIA S.A.	42.12	8.53	4.83

## 3. Top 5 Equities shares with highest increase – July 2022

Symbol	Security name	End of period return (%)	YTD (%)	Low price (RON)	High price (RON)	Last price (RON)
CBC	CARBOCHIM S.A.	38.09	137.42	33.8000	40.6000	40.6000
TRANSI	TRANSILVANIA INVESTMENTS ALLIANCE S.A.	15.83	-19.42	0.2400	0.2780	0.2780
SNP	OMV PETROM S.A.	8.71	6.21	0.4595	0.5300	0.5300
PREB	PREBET SA AIUD	8.23	12.19	1.7000	1.8500	1.8400
CMF	COMELF S.A.	7.79	-7.77	1.5200	1.6600	1.6600

## 4. Top 5 listed shares by market capitalization – 7/31/2022

Symbol	Security name	Market capitalization			P/BV	PER (RON)	DIVY (RON)
		RON mil.	EUR mil.	% RON			
EBS	Erste Group Bank AG	53,037.32	10,746.96	27.05			

<b>SNP</b>	OMV PETROM S.A.	30,021.38	6,083.24	15.31	0.88	10.48	8.49
<b>SNG</b>	S.N.G.N. ROMGAZ S.A.	18,461.73	3,740.90	9.41	2.06	9.64	7.93
<b>SNN</b>	S.N. NUCLEARELECTRICA S.A.	14,101.85	2,857.46	7.19	1.69	13.61	4.22
<b>TLV</b>	BANCA TRANSILVANIA S.A.	13,940.87	2,824.84	7.11	1.32	6.89	5.73

## 5. Top 5 structured products by turnover – July 2022

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover structured products (%)
<b>BKDOWTLB4</b>	BRK Dow Turbo Long 29850	6.77	1.37	13.66
<b>BKDOWTSD7</b>	BRK Dow Turbo Short 35150	4.86	0.98	9.80
<b>BKDOWTSE2</b>	BRK Dow Turbo Short 32150	3.37	0.68	6.79
<b>EBDAXTS75</b>	DAX TURBO SHORT 0.01/15,820/15,320	3.08	0.62	6.21
<b>BKDOWTSE1</b>	BRK Dow Turbo Short 32850	2.44	0.50	4.93

## 6. Top 5 bonds products by turnover – July 2022

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover bonds (%)
<b>R2208A</b>	MINISTERUL FINANTELOR PUBLICE	25,491.10	5,164.94	34.94
<b>R2603AE</b>	MINISTERUL FINANTELOR	11,962.65	2,422.63	16.40
<b>R2403A</b>	MINISTERUL FINANTELOR	5,968.73	1,208.48	8.18
<b>R2512AE</b>	MINISTERUL FINANTELOR PUBLICE	5,803.24	1,174.40	7.95
<b>R2307AE</b>	MINISTERUL FINANTELOR OBLIGATIUNI 2023 EURO	4,208.79	851.95	5.77

## 7. Units funds (including ETF) by turnover – July 2022

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover Units funds, ETF (%)
<b>TVBETETF</b>	FONDUL DESCHIS DE INVESTITII ETF BET PATRIA-TRADEVILLE	2,831.08	573.06	92.56
<b>STK</b>	STK EMERGENT	227.53	46.03	7.44

## 8. IPO, SPO and other offer markets – July 2022

Symbol	Security name	Instrument type	Type of offer	Turnover (RON mil.)
<b>SIF4</b>	SIF MUNTENIA S.A.	Shares	Tender Offer	37.66

## 9. New listings - July 2022

Symbol	Security name	Instrument type	Listing date
<b>BKDOWTSE1</b>	BRK Dow Turbo Short 32850	Structured	7/12/2022
<b>BKDOWTLD5</b>	BRK Dow Turbo Long 30150	Structured	7/12/2022
<b>BKDOWTSD9</b>	BRK Dow Turbo Short 33650	Structured	7/12/2022
<b>BKDOWTSD8</b>	BRK Dow Turbo Short 34350	Structured	7/12/2022
<b>BKDOWTSE2</b>	BRK Dow Turbo Short 32150	Structured	7/12/2022
<b>BKWTITS22</b>	BRK WTI Turbo Short 131	Structured	7/13/2022
<b>BKWTITS24</b>	BRK WTI Turbo Short 112.5	Structured	7/13/2022

<b>BKAURTS16</b>	BRK Aur Turbo Short 1910	Structured	7/13/2022
<b>BKWTITS23</b>	BRK WTI Turbo Short 118	Structured	7/13/2022
<b>BKCUPTS3</b>	BRK Cupru Turbo Short 3.85	Structured	7/28/2022
<b>BKSLVTL5</b>	BRK Argint Turbo Long 17.8	Structured	7/28/2022
<b>BKSLVTS5</b>	BRK Argint Turbo Short 20.8	Structured	7/28/2022
<b>BKCUPTL3</b>	BRK Cupru Turbo Long 2.7	Structured	7/28/2022
<b>BKSLVTL4</b>	BRK Argint Turbo Long 16	Structured	7/28/2022
<b>BKCUPTS4</b>	BRK Cupru Turbo Short 4.5	Structured	7/28/2022
<b>BKSLVTS4</b>	BRK Argint Turbo Short 23	Structured	7/28/2022
<b>BKCUPTL4</b>	BRK Cupru Turbo Long 3	Structured	7/28/2022



## METHODOLOGICAL NOTES

### Section A. Main Indicators

1. *Financial instruments already issued / registered* – this category includes all the statistical data related to the existing financial instruments, regardless of the type of the operations carried out.

The total values traded as well as the average daily value for this category are based on:

- trading operations performed on regular deal;
  - offers and operations performed with the existing financial instruments such as: buy offer, takeover offer, secondary offer for selling the existing financial instruments, other methods of selling the existing financial instruments, offers without prospectus or with simplified prospectus for currently issued financial instruments.
2. *New Issues and further issues* – this category contains the statistical data related to the issuance of new instruments based on the primary / initial offers as well as data regarding the increase of the capital for already listed companies, based on further issues. This category is related to the capital raised by the issuers.
  3. The total value traded is single counted.
  4. The total value traded expressed in EUR is calculated considering the daily EUR value, based on the currency rate available for each trading session.
  5. Equities includes shares and rights
  6. Bonds includes all types of bonds available for trading at BVB (municipal, corporate, government securities).

### Section B. Specific Market Indicators

Trading value displayed in this section for a financial instrument includes the turnover registered in all market in which the respective financial instrument is traded.

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# Sistemul Multilateral de Tranzacționare SMT/AeRO Multilateral Trading System MTS/AeRO

## Buletin lunar. Iulie 2022 Monthly Bulletin. July 2022

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## A. Indicatori bursieri de bază / Main market indicators

Indicator / Market Indicator	Unitatea de măsură / Measurement Unit	Valoare Absolută / Absolute Value	Variație % față de luna precedentă / Variation % compared to previous month
Valoarea totală tranzacționată <i>Total turnover</i>	RON	95.064.771,62	120,36%
	EUR	19.250.295,23	120,66%
	USD	19.599.109,16	112,72%
Valoarea medie zilnică a tranzacțiilor <i>Daily average turnover</i>	RON	4.526.893,81	109,86%
	EUR	916.680,73	110,15%
	USD	933.290,91	102,59%
Nr. de titluri tranzacționate <i>Traded no. of financial instruments</i>	Nr. / No.	153.106.921	418,24%
Nr. tranzacții <i>No. of trades</i>	Nr. / No.	12.630	-23,29%

## B. Indicatori bursieri pentru anul 2022 / Figures in 2022

Instrumente financiare pe SMT / Financial instruments on MTS	Volum / Volume	Val. tranzacționată / Turnover		Nr. tranzacții / No. of trades
		RON	EUR	
<b>TOTAL / TOTAL:</b>	<b>430.153.418</b>	<b>651.815.637,83</b>	<b>131.808.957,57</b>	<b>155.555</b>
Acțiuni listate / Listed Equities	386.386.172	390.551.264,14	78.979.501,84	129.055
Obligațiuni / Bonds	364.020	57.499.222,17	11.626.766,86	13.361
Drepturi de preferință / Rights	21.036.016	1.763.936,15	356.656,67	1.387
Unități de fond / Fund Units	12.011	8.112,08	1.640,06	46
Alte instrumente / Other instruments	0	0	0	0
SMT – Internațional / MTS - International	1.404.280	69.776.594,71	14.109.111,65	10.366
Oferte publice primare / IPO	20.950.919	132.216.508,59	26.735.280,49	1.340

## C. Indicatori bursieri pentru luna Iulie 2022 / July 2022 Indicators

Instrumente financiare / Financial Instruments	Volum / Volume	Valoare tranzacționată / Turnover		Nr. tranzacții / No. of trades
		RON	EUR	
<b>TOTAL / TOTAL:</b>	<b>153.106.921</b>	<b>95.064.771,62</b>	<b>19.250.295,23</b>	<b>12.630</b>
Acțiuni listate / Listed Equities	152.910.494	62.971.329,48	12.748.369,67	9.831
Obligațiuni / Bonds	25.462	4.450.322,25	900.818,97	1.216
Drepturi de preferință / Rights	0	0	0	0
Unități de fond / Fund Units	1.204	915,84	185,51	10
Alte instrumente / Other instruments	0	0	0	0
SMT – Internațional / MTS - International	161.237	6.618.610,46	1.339.698,55	1.517
Oferte publice primare / IPO	8.524	21.023.593,60	4.261.222,53	56

## D. Evoluția zilnică a principalilor indicatori / Daily main figures

Data / Date	Volum / Volume	Nr. tranzacții / No. of Trades	Valoare tranzacționată / Turnover	
			RON	EUR
01.07.2022	1.377.725	792	3.486.167,15	704.831,51
04.07.2022	655.004	609	992.024,43	200.619,72
05.07.2022	1.157.223	881	2.094.928,60	423.654,39
06.07.2022	675.758	574	1.570.706,96	317.609,68
07.07.2022	2.210.835	675	2.543.374,30	514.322,11
08.07.2022	940.613	469	1.189.107,60	240.520,15
11.07.2022	758.527	674	1.850.489,77	374.365,72
12.07.2022	759.826	830	1.402.627,20	283.869,42
13.07.2022	722.435	513	1.045.909,10	211.662,50
14.07.2022	390.931	601	841.086,96	170.198,50
15.07.2022	732.927	464	1.942.083,97	393.070,75

18.07.2022	400.765	555	1.051.656,78	212.929,09
19.07.2022	420.516	523	1.094.704,31	221.622,49
20.07.2022	165.858	438	759.594,50	153.767,18
21.07.2022	136.607.141	486	43.562.256,20	8.819.877,34
22.07.2022	514.674	554	1.155.384,92	234.243,96
25.07.2022	993.182	461	1.917.375,25	388.841,05
26.07.2022	311.360	532	961.723,14	194.964,95
27.07.2022	905.586	744	22.314.808,53	4.522.935,83
28.07.2022	716.550	658	1.632.056,27	330.690,38
29.07.2022	1.689.485	597	1.656.705,67	335.698,50
<b>Total</b>	<b>153.106.921</b>	<b>12.630</b>	<b>95.064.771,62</b>	<b>19.250.295,23</b>

#### D.1. Indici bursieri / Indices

Data / Date	BETAeRO	
	RON	EUR
01.07.2022	910,97	911,09
04.07.2022	904,57	904,93
05.07.2022	896,57	896,91
06.07.2022	891,45	891,70
07.07.2022	891,53	891,83
08.07.2022	892,45	892,97
11.07.2022	891,98	892,66
12.07.2022	896,38	897,41
13.07.2022	893,01	893,98
14.07.2022	885,90	886,79
15.07.2022	890,78	891,86
18.07.2022	894,66	896,07
19.07.2022	896,96	898,28
20.07.2022	896,32	897,57
21.07.2022	898,17	899,57

22.07.2022	899,72	902,35
25.07.2022	903,63	906,53
26.07.2022	901,02	903,58
27.07.2022	896,84	899,22
28.07.2022	895,85	897,94
29.07.2022	899,07	901,20

### E. Indicatori societăți SMT – Internațional / Main Indicators MTS – International

Simbol / Symbol	Denumire societate / Company Name	Preț închidere / Closing price (RON)	Nr. de acțiuni / Volume	Valoare tranz. / Turnover (RON)	Nr. tranzacții / No of Trades
ADS	ADIDAS AG	814,4000	288	226.735,60	21
ALV	ALLIANZ SE	864,2000	12	10.418,80	8
BAYN	BAYER AG.	282,0000	145	40.620,95	16
BMW	BAYERISCHE MOTOREN WERKE AG	392,0000	110	40.808,15	30
CBKN	COMMERZBANK AG	32,6900	33.790	1.023.756,97	220
CTT	CONTINENTAL A.G.	343,4000	201	68.165,10	52
DAI	MERCEDES BENZ GROUP AG	283,4000	420	112.457,90	76
DBK	DEUTSCHE BANK AG	42,0800	52.190	2.057.850,84	314
DPW	DEUTSCHE POST A.G.	186,9400	1.346	237.503,90	10
DTE	DEUTSCHE TELEKOM AG.	94,1500	500	47.075,00	1
EOAN	E.ON AG.	43,2000	5.784	232.788,09	48
LHA	DEUTSCHE LUFTHANSA A.G.	29,6000	38.826	1.130.149,98	254
SAP	SAP SE	449,5500	491	207.366,25	33
SIE	SIEMENS AG	510,0000	96	47.099,85	15
UNP	UNIPER S.E.	31,4200	27.038	1.135.813,08	419

## F. Indicatori societăți Acțiuni listate / Main Indicators Listed Equities

Simbol / Symbol	Denumire societate / Company Name	Preț închidere / Closing price (RON)	Nr. de acțiuni / Volume	Valoare tranz. / Turnover (RON)	Nr. tranzacții / No of Trades
2P	2PERFORMANT NETWORK	1,8650	91.241	165.727,53	178
AAB	AGROLAND AGRIBUSINESS	34,2000	2.793	93.951,10	91
ABN	ABN SYSTEMS INTERNATIONAL	3,0000	33.260	111.214,19	170
ADISS	ADISS	0,8700	31.803	26.244,25	47
ADMY	ADMET SA GALATI	7,0000	-	-	-
AG	AGROLAND BUSINESS SYSTEM	3,0200	356.326	1.079.063,44	744
AGCM	AGROMECA SA CIOROGARLA	-	-	-	-
AGQR	ALDANI MASTER CAPITAL S.A.	63,0000	354	19.206,00	24
ALB	ALBAPAM S.A.	0,8200	-	-	-
ALCQ	ALCOM SA TIMISOARA	41,0000	-	-	-
ALRV	ALIMENTARA SA SLATINA	37,0000	1	37,00	1
ALW	VISUAL FAN	11,7000	17.875	206.543,00	161
AMAL	INTERNATIONAL CAVIAR CORPORATION SA CALAN	0,0560	1.340	76,44	3
ANIM	STUDIOUL CINEMATOGRAFIC ANIMAFILM SA BUCURESTI	2,5000	-	-	-
ANTA	ROMANTA ESTIVAL 2002 SA NEPTUN	0,1380	-	-	-
ANTE	ANTECO SA PLOIESTI	0,0350	-	-	-
APP	APPRAISAL & VALUATION	8,8000	3.134	27.048,34	38
ARCU	SIFI CLUJ RETAIL SA BUCURESTI	2,7000	-	-	-
ARCV	IMOTRUST SA ARAD	0,1140	9.678	1.134,83	13
ARJI	ARTECA SA JILAVA	6,0000	38	230,10	2
ARMT	CAROMET SA CARANSEBES	1,3600	170	231,10	4
ARO	ARO-PALACE SA BRASOV	0,1670	-	-	-
AROBS	AROBS TRANSILVANIA SOFTWARE	0,8960	2.725.551	2.417.236,20	939
ASC	ASCENDIA SA	2,7000	114.175	307.614,56	94
ASP	RAFINARIA ASTRA ROMANA S.A.	0,0100	-	-	-

AST	ARCTIC STREAM	20,5000	10.266	215.956,75	143
ATRD	ATELIERELE CFR GRIVITA SA BUCURESTI	20,0000	264	5.304,20	8
AUXI	ATM - CONSTRUCT SA PLOIESTI	22,0000	-	-	-
AVIO	AVIOANE SA CRAIOVA	2,4800	200.048	488.119,04	4
AVSL	AVICOLA SA SLOBOZIA	10,0000	-	-	-
BADE	BAD SA SUCEAVA	0,1300	-	-	-
BALN	TRATAMENT BALNEAR BUZIAS SA BUZIAS	0,0475	-	-	-
BBGA	ALUM SA TULCEA	2,2800	160	365,20	3
BENTO	2B INTELLIGENT SOFT	3,4600	79.599	268.554,30	194
BIBU	BTT SA BUCURESTI	2,7000	48	129,60	2
BIOW	VIFRANA	0,2270	21.239	4.897,82	42
BKS	BRIKSTON CONSTRUCTION SOLUTIONS	12,5000	-	-	-
BLEA	BALEA ESTIVAL 2002 SA NEPTUN	0,9000	-	-	-
BNAT	BANAT ESTIVAL 2002 SA OLIMP	0,0820	-	-	-
BONA	BONAS IMPORT EXPORT	1,2700	35.905	44.712,21	114
BRCR	BRAICONF SA BRAILA	0,2360	15.910	3.658,10	13
BRNA	ROMNAV SA BRAILA	21,4000	2.307	41.017,40	47
BUCS	BUCOVINA SA SCHEIA	0,4200	860	361,20	4
BUCU	BUCUR OBOR SA BUCURESTI	15,5000	2.817	39.983,80	20
BUCV	BUCUR SA BUCURESTI	0,6750	16.883	10.915,79	18
CAB	GOCAB SOFTWARE S.A.	0,0946	371.492	39.964,10	52
CACU	SIFI CJ LOGISTIC SA	20,0000	2.810	55.642,40	8
CAIN	CASA ALBA - INDEPENDENTA SA SIBIU	35,4000	270	9.548,80	3
CBOT	COMCEREAL SA BOTOSANI	11,8000	107	1.261,60	5
CC	CONNECTIONS CONSULT S.A.	3,7200	54.214	197.891,35	103
CCOM	CEREALCOM SA ALEXANDRIA	0,0420	23.830	981,41	10
CEPO	CEPROCIM SA BUCURESTI	2,5000	200	499,66	2
CFED	CONSTRUCTII FERROVIARE CRAIOVA SA CRAIOVA	0,1820	-	-	-
CHIA	CONSTRUCTII HIDROTEHNICE SA IASI	10,0000	164	1.688,00	5
CHRD	CHROMOSOME DYNAMICS	30,4000	2.420	72.363,20	32
CICE	CICERO SA DR. T. SEVERIN	5,6000	1	5,60	1



CICO	CI-CO SA	18,1000	-	-	-
CLAIM	AIR CLAIM	3,1000	20.034	60.613,04	94
CLUB	HOTEL CLUB ESTIVAL 2002 SA NEPTUN	0,2040	-	-	-
CLUJ	CLUJANA SA CLUJ NAPOCA	0,2300	-	-	-
CMBU	COMMIXT SA BUFTEA	2,5000	-	-	-
CMIL	COMCEREAL SA BUCURESTI	3,4000	-	-	-
CMVX	COMVEX SA CONSTANTA	41,0000	1.665	67.611,60	32
COBJ	CONSTRUCTII BIHOR SA ORADEA	9,0000	-	-	-
COBL	BRICOMAT SA SIBIU	5,0000	-	-	-
COBU	CONCIFOR SA BUZAU	0,1930	-	-	-
COCB	COMCEREAL SA SLOBOZIA	2,0400	449	1.130,96	2
COCR	COCOR SA BUCURESTI	78,0000	52	4.056,00	1
CODE	SOFTBINATOR TECHNOLOGIES	74,0000	2.877	204.937,60	165
COEC	CONNECT BUSINESS PARK SA BUCURESTI	36,0000	704	23.336,00	11
COET	COMPLEX COMET SA BUCURESTI	3,8000	-	-	-
COKG	COMALEX SA ALEXANDRIA	18,0000	40	720,00	1
COKJ	CONCIVIA SA BRAILA	28,2000	2.392	68.496,80	14
COLK	CONEX PRAHOVA SA BUCURESTI	10,5000	-	-	-
COMY	COMAT SA GIURGIU	2,1000	-	-	-
CONK	CONCAS SA BUZAU	3,0000	-	-	-
CONQ	CONTACTOARE SA BUZAU	2,6600	516	1.378,56	3
CORO	CONSTRUCTII FERROVIARE SA GALATI	4,8000	-	-	-
COTM	COMAT GALATI SA	2,0000	-	-	-
COTN	COMREP SA PLOIESTI	14,9000	-	-	-
COUT	COMTURIST SA BUCURESTI	55,0000	10	550,00	1
COVB	CONFECTII VASLUI SA VASLUI	0,2500	-	-	-
CPHA	CEPROHART SA BRAILA	10,2000	-	-	-
CPLB	CONSTRUCTII COMPLEXE SA BUZAU	10,0000	353	3.230,00	3
CRMC	CARMECO SA CONSTANTA	0,7000	-	-	-
CRPC	CARPATHIA CAPITAL ALTERNATYWNA SPOLKA INWESTYCYJNA SA	2,7000	235	661,70	2
CTUL	COMCEREAL SA TULCEA	9,9000	69	683,10	1

DENT	DR. FISCHER DENTAL	2,4700	37.567	88.184,23	36
DIAS	DIASFIN SA BUCURESTI	16,1000	-	-	-
DN	DN AGRAR GROUP	0,6330	822.447	726.739,49	349
DOIS	DORNA TURISM SA VATRA DORNEI	2,9800	-	-	-
DUPX	DUPLEX SA FAGARAS	148,0000	-	-	-
EEAI	ELECTROCONSTRUCTIA ELCO ALBA IULIA SA	0,3000	-	-	-
EETS	ELECTROCONSTRUCTIA ELCO SA TIMISOARA	1,1000	-	-	-
ELCT	EL-CO SA TARGU SECUIESC	5,2500	-	-	-
ELEL	ELECTROCONSTRUCTIA ELCO SA SUCEAVA	2,1400	-	-	-
ELER	ELEROM SA ROMAN	19,0000	215	4.188,60	6
ELJA	ELECTROMONTAJ CARPATI SA SIBIU	35,4000	-	-	-
ELRD	ELECTRECORD SA BUCURESTI	2,8000	-	-	-
ELV	ELVILA S.A. BUCURESTI	0,6800	670	455,60	3
ELZY	ELECTROPRECIZIA SA SACELE	14,0000	25.637	359.196,20	12
EMAI	EMAILUL SA MEDIAS	16,5000	305	5.037,90	5
EMTL	ELECTROMETAL SA TIMISOARA	24,0000	2.005	46.714,20	41
EPN	EMA PIATRA NEAMT S.A.	0,1080	-	-	-
EXPV	EXPLOATARE PORTUARA DROBETA SA ORSOVA	1,0000	-	-	-
FACY	FABRICA DE SCULE RASNOV SA	7,8000	290	2.262,00	1
FAMZ	FAM SA GALATI	9,8000	470	4.413,00	10
FEP	FEPER	0,0800	1.643.890	115.255,14	33
FERO	IAMBA ARAD S.A. ARAD	0,3060	-	-	-
FIMA	FIMARO SA CLUJ	5,9500	-	-	-
FIMR	FIRM RECOM SA BUCURESTI	3,9400	439	1.729,66	1
FLAO	FLAROS SA BUCURESTI	117,0000	1	117,00	1
FMAR	FAIMAR SA BAIJA MARE	0,0100	-	-	-
FOJE	FORAJ SONDE SA VIDELE	5,7500	2.543	13.542,45	9
FOMA	FORMA SA BOTOSANI	9,4000	40	376,00	1
FOSB	FORAJ SONDE SA CRAIOVA	0,2000	-	-	-
FOSP	FORAJ SONDE SA ERNEI	10,0000	-	-	-

FRB	FIREBYTE GAMES	0,4790	87.603	40.208,64	97
GALF	GALFINBAND SA GALATI	1,9100	-	-	-
GAOY	GASTRONOM SA BUZAU	65,0000	-	-	-
GDP	GRUPUL EDITORILOR SI DIFUZORILOR DE PRESA S.A.	1,6000	-	-	-
GHIM	A.T.C. - AGRO TOTAL CONSTRUCT SA GHIMBAV	4,2000	-	-	-
GRIU	GRIUL SA BUCURESTI	0,8050	-	-	-
GROB	GEROM SA BUZAU	0,2000	-	-	-
GSH	GRUP SERBAN HOLDING	1,9700	33.288	65.542,44	61
HAI	HOLDE AGRI INVEST S.A. - CLASA A	1,6500	2.204.887	3.545.715,47	705
HEAL	HELIOS SA ASTILEU	10,0000	-	-	-
HLEB	HERCULES SA BRAILA	35,2000	105	4.022,40	8
HUNT	IHUNT TECHNOLOGY IMPORT-EXPORT S.A.	0,6140	901.352	561.089,62	476
IAMU	IAMU SA BLAJ	14,6000	112	1.464,20	2
IANY	24 IANUARIE SA PLOIESTI	13,0000	-	-	-
IASX	IASITEX SA IASI	19,6000	-	-	-
ICEV	INSTITUTUL DE CERCETARI PENTRU ACOPERIRI AVANSATE ICAA SA BUCURESTI	1,4300	-	-	-
ICMA	ICMA SA BUCURESTI	0,6040	-	-	-
INBO	LACTATE NATURA SA TARGOVISTE	1,2500	394.274	246.537,88	6
INCT	INCERTRANS SA BUCURESTI	2,9000	20	58,00	1
INMA	INDUSTRIE MICA PRAHOVA SA	3,3800	-	-	-
INOX	INOX SA MAGURELE	0,6100	476	290,36	1
INSI	INDUSTRIA SARMEI CAMPIA TURZII SA	0,1000	-	-	-
INTA	INDEPENDENTA SA SIBIU	12,0000	2.600	34.360,00	9
IORB	IOR SA BUCURESTI	0,1010	-	-	-
IPHI	IPOCHIM SA BUCURESTI	55,0000	1	55,00	1
IPRO	IPROLAM SA BUCURESTI	5,5000	890	4.895,00	1
IPRU	IPROEB SA BISTRITA	0,4200	35.735	15.181,63	16
IUBR	IUS SA BRASOV	0,1820	3.000	546,00	1
LACT	LACTAG SA COSTESTI	8,1000	-	-	-
LCSI	LCS IMOBILIAR SA CLUJ NAPOCA	27,6000	69	1.914,20	3

LIDO	LIDO SA BUCURESTI	0,4200	-	-	-
LIH	LIFE IS HARD S.A.	3,5800	89.043	310.931,39	129
LITO	LITORAL SA MAMAIA	4,5000	-	-	-
MABE	MARTENS SA GALATI	1,9800	-	-	-
MACO	MACOFIL SA TG. JIU	14,2000	2.091	30.148,15	36
MALI	COMALIM SA ARAD	15,9000	690	10.477,80	27
MAM	MAMBRICOLAJ S.A.	3,7100	21.647	79.348,05	117
MAMA	MAGAZIN UNIVERSAL MARAMURES SA BAIA MARE	0,2070	678.276	138.222,86	132
MEBY	LUCEAFARUL SA BACAU	20,0000	-	-	-
MECA	METALURGICA SA BUCURESTI	14,2000	-	-	-
MECH	MECANICA 94 SA DR. T. SEVERIN	3,0000	-	-	-
MECP	MECON SA BRASOV	13,3000	-	-	-
MELE	METAL LEMN SA CRAIOVA	69,0000	-	-	-
MEOR	METALICA SA ORADEA	3,1000	-	-	-
MEOY	MECANICA CODLEA SA	0,0855	1.299	135,46	4
MESA	METALUL MESA SA SALONTA	0,1300	-	-	-
METT	METTEXIN SA MANGALIA	0,3000	-	-	-
METY	MECANICA ROTES SA TARGOVISTE	0,1350	10.001	1.439,64	9
MILK	AGROSERV MARIUTA	6,9000	26.319	184.925,94	169
MINO	MINDO SA DOROHOI	0,0900	-	-	-
MINX	MINEXFOR SA DEVA	6,0500	-	-	-
MOBD	MOBAM SA BAIA MARE	0,3080	-	-	-
MOBE	MOBEST SA BUCURESTI	1,7500	-	-	-
MOBG	MOBEX SA TG.MURES	16,0000	-	-	-
MOBT	MOBILA SA RADAUTI	0,3140	-	-	-
MODY	MOLDOVA SA VASLUI	0,8400	-	-	-
MOIB	MOARA CIBIN SA SIBIU	0,8400	130.375	106.700,54	41
MORA	MORARIT PANIFICATIE SA ROMAN	1,3200	8.000	10.560,00	1
MRDO	MERCUR SA CRAIOVA	17,9000	-	-	-
NAXY	NAVEXIM SA GALATI	0,7000	-	-	-
NCHI	SCALA DEVELOPMENT S.A. CLUJ-NAPOCA	0,4500	8.906	4.025,70	3

NEOL	NEPTUN OLIMP SA NEPTUN	0,3100	14.040	4.352,40	4
NORD	NORD SA BUCURESTI	5,0000	-	-	-
NRF	NOROFERT S.A.	8,1300	156.693	1.245.199,31	536
NTEX	SIFI CJ STORAGE SA	39,6000	80	3.168,00	2
NUIA	ABO MIX SA	16,9000	-	-	-
OMAL	COMALIMENT RESITA SA	1,8000	620.376	1.414.457,28	1
OMSE	COMAT CARAS SEVERIN SA RESITA	5,0000	-	-	-
ORAS	ORGANE DE ASAMBLARE SA BRASOV	0,4760	-	-	-
PACY	PALACE SA SINAIA	0,8800	-	-	-
PCTM	PRIMA CONSTRUCT SA TIMISOARA	14,7000	449	12.258,20	41
PELA	PERLA COVASNEI SA	0,0800	-	-	-
POBR	POIANA BRASOV SA BRASOV	0,0400	-	-	-
POTI	POTIS CAPITAL SA CLUJ-NAPOCA	1,6000	-	-	-
PPLI	PROFESSIONAL IMO PARTNERS S.A.	2,4800	-	-	-
PRAE	PRODLACTA SA BRASOV	0,6000	-	-	-
PRAH	PRAHOVA ESTIVAL 2002 SA NEPTUN	0,8800	-	-	-
PRBU	PRACTIC SA BUCURESTI	1.000,0000	-	-	-
PRDI	PRODHART SA IASI	0,2500	-	-	-
PRIB	PRIMCOM SA BUCURESTI	9,9000	150	1.427,80	3
PRIN	PROIECT COVASNA SA SFANTU GHEORGHE	0,0500	-	-	-
PRSN	PROSPECTIUNI SA BUCURESTI	0,0840	499.805	40.541,02	82
PTRC	PETROCART SA PIATRA NEAMT	0,0400	138.557	7.332,88	45
PVBS	PERSEUS FINTECH SA	0,5700	4.465	2.435,89	13
RANT	GRANITUL SA BUCURESTI	4,0000	-	-	-
RCHI	COMPANIA HOTELIERA INTERCONTINENTAL ROMANIA SA BUCURESTI	0,1500	136.216.994	40.842.231,57	20
REFE	REMARUL 16 FEBRUARIE SA CLUJ NAPOCA	19,0000	88	1.672,00	1
REIT	STAR RESIDENCE INVEST	0,1700	1.876.235	322.851,24	156
RELE	RELEE SA MEDIAS	11,4000	-	-	-
REMM	REMAT MARAMURES SA BAIA MARE	30,0000	-	-	-
RETZ	RETEZAT SA SIBIU	24,0000	31	750,60	3
REVA	REVA SA SIMERIA	9,9500	3.382	32.833,50	58

RKOT	RAIKO TRANSILVANIA	0,8580	591.286	563.434,23	832
ROC1	ROCA INDUSTRY HOLDINGROCK1 S.A.	8,7300	112.070	1.112.621,03	171
ROOF	ROMANOFIR SA TALMACIU	18,0000	620	11.140,00	5
RORX	ROMAERO SA BUCURESTI	33,4000	320	10.180,40	7
RRD	ROMRADIATOARE S.A.	0,8500	2.000	1.700,00	3
SAFE	SAFETECH INNOVATIONS	2,6800	353.561	968.389,47	817
SATU	SATURN SA ALBA IULIA	5,7000	100	570,00	1
SCBC	SCUT SA BACAU	24,0000	117	2.576,00	5
SCDM	UNIREA SHOPPING CENTER SA BUCURESTI	67,5000	31.887	1.945.075,50	7
SEBZ	SEMBRAZ SA SIBIU	2,8000	40	112,00	1
SECE	SERVICE NEPTUN 2002 SA NEPTUN	0,4800	-	-	-
SELC	SELCA SA PITESTI	0,6250	800	500,00	1
SEOL	SEMROM OLTENIA SA CRAIOVA	0,8250	5.740	4.428,30	3
SEOM	GERMINA AGRIBUSINESS SA BUCURESTI	1,3200	15.745	21.288,76	42
SERC	SERICO SA BUCURESTI	0,5600	-	-	-
SEVE	SEVERNAV SA DR. TR. SEVERIN	4,5000	-	-	-
SIDG	ARCELORMITTAL HUNEDOARA SA	0,3100	1.305	321,95	3
SIEP	SINTER REF SA AZUGA	0,1000	-	-	-
SIFI	SIF IMOBILIARE PLC	520,0000	-	-	-
SIGS	SIGSTRAT SA SIGHETU MARMATIEI	0,2320	-	-	-
SINA	SINATEX SA BUCURESTI	9,3000	277	2.450,45	12
SINT	SINTOFARM SA BUCURESTI	5,0000	-	-	-
SIRJ	SIRAJ AD IMPEX SA IASI	1,3800	-	-	-
SIRM	SINTEROM SA CLUJ	11,0000	20	220,00	1
SLBB	SUPORT LOGISTIC BUCURESTI SA	25,2000	-	-	-
SMTL	SIMTEL TEAM	25,8000	33.125	798.903,80	418
SNC	SANTIERUL NAVAL CONSTANTA S.A.	2,1200	2.615	5.229,84	16
SOMR	SOMETRA SA COPSA MICA	0,1020	-	-	-
SOPL	SOMPLAST SA NASAUD	6,0000	-	-	-
SOTA	SOMETA SA TASNAD	0,7800	200	156,00	1
SPTU	SPIT BUCOVINA SA SUCEAVA	1,8700	-	-	-
SPX	SIPEX COMPANY	0,3000	719.732	315.043,33	143

STKP	STK PROPERTIES S.A.	2,6000	-	-	-
STNM	SANTIERUL NAVAL 2 MAI SA MANGALIA	10,7000	33	303,40	5
STOF	STOFE SA BUHUSI	1,3100	15	21,60	3
STOZ	STICLOVAL SA VALENII DE MUNTE	44,2000	-	-	-
TALD	TALC DOLOMITA SA HUNEDOARA	0,3500	-	-	-
TERA	TERRA ESTIVAL 2002 SA NEPTUN	0,0900	-	-	-
TIGH	TARNAVA SA SIGHISOARA	0,3000	-	-	-
TRAM	TRAMECO SA ORADEA	8,1500	-	-	-
TRCS	TRANSTEC SA TECUCI	0,7200	-	-	-
TRGI	TRANSPORTURI AUTO GIULESTI SA BUCURESTI	8,1000	920	7.592,00	7
TRNG	TRANSGEX SA ORADEA	12,5000	-	-	-
TRSB	TRANSCOM SA SIBIU	1,5000	-	-	-
TRSK	TRANSILANA SA GHIMBAV	0,1200	-	-	-
TRVC	TRANSILVANIA-COM SA MEDIAS	6,0000	-	-	-
TRVM	TRANSCOM SA BUCURESTI	0,5850	1.674	979,30	2
TSLA	TRANSILVANIA LEASING SI CREDIT IFN SA BRASOV	0,0350	212	7,42	1
TSND	TUSNAD SA BAILE TUSNAD	0,0915	2.357	215,67	3
TUAA	TURISM COVASNA SA COVASNA	0,0995	-	-	-
UARG	ARGUS SA CONSTANTA	1,7300	5.924	10.488,19	22
UCET	CLABUCET ESTIVAL 2002 SA NEPTUN	0,5050	57	28,79	1
UNIR	UNIREA SA CLUJ NAPOCA	10,2000	85	867,00	1
UNISEM	UNISEM SA BUCURESTI	0,2380	21.792	4.840,85	23
UNIT	SIFI UNITEH SA BUCURESTI	3,4800	-	-	-
UNVR	UNIVERS SA RM. VALCEA	42,0000	-	-	-
UPET	UPET SA TARGOVISTE	1,4000	2.601	3.340,24	7
UPRR	UPRUC CTR SA FAGARAS	2,5000	-	-	-
URBA	URBANA SA BISTRITA	79,5000	-	-	-
URCB	URC SA VASCAU	0,3040	278	102,97	2
UTGR	UTILAJ GREU SA MURFATLAR	6,3500	-	-	-
UZC	UZUC S.A.	4,4000	6.882	30.669,52	16
UZIN	UZINEXPORT SA BUCURESTI	0,5150	3.752	1.951,28	2

VAC	PRODVINALCO S.A.	6,0500	3.892	22.388,90	34
VIAG	VINALCOOL ARGES SA PITESTI	0,8300	-	-	-
VIRO	VIROLA - INDEPENDENTA SA SIBIU	117,0000	1	117,00	1
VITK	VITIMAS SA TECUCI	10,0000	-	-	-

## G. Piața Obligațiunilor / Bond Market

### G.1. Informații principale obligațiuni corporative / Main information on corporate bonds

Denumire / Name	Simbol / Symbol	Valoare totală emisiune / Total issued value	Principal curent / Current Principal	Monedă emisiune / Issue currency	Rata anuală cupon / Coupon interest rate (%)	Data emisiune / Issue Date	Data scadentă / Maturity date
READY OFFICE RENT - OBLIGATIUNI 2022	ROR22	5.188.200,00	100,0000	RON	8,0000 %	11.10.2019	11.10.2022
IMPLANT EXPERT DSO- OBLIGATIUNI 2022	DRL22	10.000.000,00	100,0000	RON	7,5000 %	29.10.2019	29.10.2022
IMPLANT EXPERT DSO- OBLIGATIUNI 2022	DRL22	10.000.000,00	100,0000	RON	7,5000 %	29.10.2019	29.10.2022
QUALITANCE QBS- 2022	Q22E	1.500.000,00	500,0000	EUR	5,0000 %	16.12.2019	16.12.2022
BITTNET SYSTEMS S.A. OB. 01.2023	BNET23C	10.000.000,00	100,0000	RON	9,0000 %	23.01.2019	23.01.2023
UTILITECH - OB. 2023	UTS23	4.883.500,00	100,0000	RON	8,5000 %	13.03.2020	13.03.2023
INVESTIA FINANCE S.A.	INV23	2.254.000,00	100,0000	RON	7,0000 %	04.04.2018	30.03.2023
OB. NEMO 2023	NEMO23E	1.576.500,00	100,0000	EUR	7,0000 %	17.07.2020	29.06.2023
BITTNET SYSTEMS - OBLIGATIUNI 2023	BNET23	4.700.000,00	100,0000	RON	9,0000 %	05.07.2018	05.07.2023
OBLIGATIUNI 2023- GOLDEN FOODS SNACKS	ELMAS23	4.000.000,00	100,0000	RON	9,0000 %	30.10.2020	16.10.2023
OBLIG IHUNT TECHNOLOGY 2023	HUNT23	7.000.000,00	100,0000	RON	8,7500 %	04.11.2020	04.11.2023
ARTPRINT S.A. - OB. 2023	ATPR23	3.890.200,00	100,0000	RON	9,0000 %	18.12.2019	18.12.2023
OBLIG ALIVE CAPITAL 2023	ALV23	10.000.000,00	100,0000	RON	8,0000 %	23.12.2020	23.12.2023
BITTNET SYSTEMS - OBLIGATIUNI 2023 A	BNET23A	9.703.700,00	100,0000	RON	9,0000 %	28.12.2018	28.12.2023



OBLIG QUALIS PROPERTIES EUR 2024	QUAL24E	2.093.700,00	100,0000	EUR	9,0000 %	21.01.2021	21.01.2024
ALSER FOREST OB. 2024	ALS24E	1.500.000,00	100,0000	EUR	8,0000 %	23.04.2021	30.04.2024
STANLEYBET CAPITAL	SBET24	20.000.000,00	100,0000	RON	10,0000 %	10.08.2021	10.08.2024
MW GREEN POWER EXPORT - OBLIGATIUNI 2024	MWGP24	4.395.800,00	100,0000	RON	8,0000 %	07.09.2020	07.09.2024
INOX OBLIGATIUNI EUR 2024	INOX24E	1.000.000,00	100,0000	EUR	8,0000 %	17.09.2021	08.09.2024
IDEA BANK - OBLIGATIUNI	IDB24E	5.000.000,00	1.000,0000	EUR	8,5000 %	18.12.2018	18.12.2024
OBLIGATIUNI NOROFERT 2025	NRF25	11.500.000,00	100,0000	RON	8,5000 %	27.01.2020	27.01.2025
OMRO IFN S.A. - OB.EUR 2025	OMRO25E	2.000.000,00	200,0000	EUR	7,5000 %	29.01.2020	29.01.2025
OBLIG IHUNT TECHNOLOGY 2025	HUNT25	7.000.000,00	100,0000	RON	8,7500 %	29.01.2021	29.01.2025
OBLIG IHUNT TECHNOLOGY 2025	HUNT25	7.000.000,00	100,0000	RON	8,7500 %	29.01.2021	29.01.2025
AGROLAND BUSINESS SYSTEM BONDS 2025	AGR25	8.080.300,00	100,0000	RON	9,0000 %	10.03.2020	10.03.2025
VIVRE DECO - BONDS EUR 2025	VIV25E	3.453.400,00	100,0000	EUR	5,2500 %	10.03.2020	10.03.2025
CHRONOSTYLE INTERNATIONAL - OBLIGATIUNI 2025	CELL25	1.600.000,00	100,0000	EUR	7,0000 %	27.05.2020	27.05.2025
BIT SOFT - OBLIGATIUNI 2025 EUR	BIT25E	1.500.000,00	100,0000	EUR	5,5000 %	09.07.2021	09.07.2025
AFORTI HOLDING S.A. - OBLIGATIUNI 2025	AFH25	2.000.000,00	100,0000	RON	10,0000 %	04.09.2020	04.09.2025
OBLIG AGROSERV MARIUTA 2025 EURO	MILK25E	3.000.000,00	100,0000	EUR	5,2500 %	04.11.2020	04.11.2025
LIFE IS HARD BONDS 2025	LIH25	4.510.100,00	100,0000	RON	8,0000 %	23.12.2021	23.12.2025
OBLIGATIUNI RESTART ENERGY ONE	REO26	16.361.200,00	100,0000	RON	9,0000 %	09.02.2021	09.02.2026
VIVRE DECO - BONDS 2026 EUR	VIV26E	7.000.000,00	500,0000	EUR	5,5000 %	21.04.2021	21.04.2026
ANSETT LOGISTICS OBLIGATIUNI EURO 2026	ANS26E	500.000,00	100,0000	EUR	8,0000 %	29.04.2021	29.04.2026
ANSETT LOGISTICS OBLIGATIUNI EURO 2026	ANS26E	500.000,00	100,0000	EUR	8,0000 %	29.04.2021	29.04.2026
BESTJOBS RECRUTARE - OBLIGATIUNI 2026 EUR	JOBS26E	3.371.000,00	500,0000	EUR	5,8000 %	20.05.2021	20.05.2026
ZEBRAPAY - OBLIGATIUNI 2026 EUR	PAY26E	3.000.000,00	100,0000	EUR	5,5000 %	16.06.2021	16.06.2026
PREFERA FOODS	PRF26E	5.000.000,00	500,0000	EUR	7,5000 %	23.07.2021	23.07.2026
OCEAN CREDIT IFN	OCIFN26E	1.866.800,00	100,0000	EUR	8,7500 %	23.07.2021	23.07.2026
AGROLAND AGRIBUSINESS - 2026	AAB26	10.000.000,00	100,0000	RON	9,0000 %	02.08.2021	02.08.2026
ELEFANT ONLINE	ELF26	17.469.900,00	100,0000	RON	9,0000 %	26.11.2021	26.11.2026

TEILOR HOLDING S.A. - OBLIGATIUNI 2026	TEI26	14.003.500,00	100,0000	RON	8,2500 %	03.12.2021	03.12.2026
TEILOR HOLDING S.A. - OBLIGATIUNI 26E	TEI26E	6.270.000,00	100,0000	EUR	5,7500 %	03.12.2021	03.12.2026
CRAMA LA SALINA - OB. 2026	ISSA26E	2.000.000,00	100,0000	EUR	8,0000 %	17.12.2021	10.12.2026
OMRO IFN 2026	OMRO26	10.000.000,00	100,0000	RON	9,5000 %	01.02.2022	01.02.2027
MW GREEN POWER EXPORT - OBLIGATIUNI 2027	MWGP27	11.672.000,00	100,0000	RON	8,0000 %	29.12.2021	29.12.2027
LIBRA INTERNET BANK BONDS EUR 2030	LIBRA30E	4.296.500,00	500,0000	EUR	5,0000 %	26.03.2020	26.03.2030

## G.2. Date de tranzacționare / Trading data

Simbol /Symbol	Volum / Volume	Preț net mediu / Average clean price (%)	Valoare tranzacționată / Turnover		Nr. Tranzacții / No. of trades
			RON	EUR	
AAB26	623	97,47	61.579,54	12.472,65	47
AFH25	539	99,41	55.608,62	11.256,91	40
AGR25	903	96,93	90.343,38	18.282,25	43
ALS24E	412	100,07	207.465,07	42.015,40	19
ALV23	1.519	97,18	148.360,82	30.023,43	39
ANS26E	1	107,49	530,52	107,49	1
ATPR23	651	98,32	64.464,44	13.047,93	39
BIT25E	42	96,29	20.003,45	4.048,42	5
BNET23	423	99,86	42.980,84	8.703,92	26
BNET23A	6	99,98	602,54	122,09	1
BNET23C	1.809	99,47	182.366,67	36.922,51	51
DRL22	590	99,65	58.935,80	11.931,73	14
ELF26	1.828	95,39	176.780,25	35.782,00	72
ELMAS23	748	99,57	74.719,98	15.131,03	33
HUNT23	113	98,68	11.348,16	2.297,01	8
HUNT25	1.072	95,86	105.336,69	21.318,20	42
INOX24E	115	101,60	58.212,83	11.783,98	11
INV23	28	94,71	2.710,60	548,59	2
ISSA26E	511	101,63	258.610,63	52.341,93	51

JOBS26E	27	90,60	61.075,21	12.363,56	12
LIBRA30E	28	100,86	70.875,87	14.356,10	7
LIH25	221	93,19	20.740,13	4.197,33	15
MILK25E	3	100,00	1.498,10	303,08	1
MWGP24	5	96,48	515,98	104,37	3
MWGP27	494	96,73	47.929,06	9.696,03	32
NEMO23E	30	100,07	14.892,72	3.014,20	4
NRF25	1.390	97,27	138.028,42	27.936,13	58
OCIFN26E	362	99,85	179.596,49	36.357,44	48
OMRO25E	135	100,17	133.728,18	27.069,31	25
OMRO26	575	99,51	57.144,98	11.569,82	20
PAY26E	40	95,88	19.045,60	3.856,62	10
PRF26E	157	93,61	368.676,79	74.619,87	64
Q22E	2	100,00	4.963,04	1.004,30	1
QUAL24E	813	100,41	407.858,00	82.550,82	66
REO26	2.631	92,07	251.733,70	50.946,31	94
ROR22	433	99,06	43.737,28	8.846,11	8
SBET24	3.531	98,95	359.485,92	72.802,10	102
TEI26	312	97,13	30.595,01	6.190,09	15
TEI26E	727	99,98	361.428,42	73.101,11	12
UTS23	941	97,87	95.022,60	19.249,68	18
VIV25E	665	45,97	152.818,10	30.933,11	54
VIV26E	7	44,68	7.971,82	1.614,02	3
<b>TOTAL</b>	<b>25.462</b>	<b>-</b>	<b>4.450.322,25</b>	<b>900.818,97</b>	<b>1.216</b>

## H. Top Intermediari SMT/AeRO Iulie 2022 / Top of MTS / AeRO intermediaries July 2022

Dupa valoarea tranzactionată pe instrumentele din categoriile AeRO Acțiuni / By traded value on AeRO Shares

Nr. No.	Denumire Intermediar / Intermediary	Valoare / Value (RON)	% din Total / % of Total
1	TRADEVILLE	16.392.875,09	40,55 %
2	SSIF BRK FINANCIAL GROUP S.A.	6.635.049,58	16,41 %
3	GOLDRING	4.830.330,97	11,95 %
4	BT CAPITAL PARTNERS	4.781.767,76	11,83 %
5	INTERFINBROK CORPORATION	1.886.834,67	4,67 %
6	BRD GROUPE SOCIETE GENERALE	1.531.674,45	3,79 %
7	ESTINVEST	1.019.037,31	2,52 %
8	IFB FINWEST	922.796,03	2,28 %
9	PRIME TRANSACTION	806.660,98	2,00 %
10	SWISS CAPITAL S.A.	624.659,78	1,55 %
11	S.S.I.F. VIENNA INVESTMENT TRUST	272.906,82	0,68 %
12	BANCA COMERCIALA ROMANA	241.036,66	0,60 %
13	ALPHA BANK ROMANIA SA	200.183,47	0,50 %
14	MUNTENIA GLOBAL INVEST	197.940,66	0,49 %
15	VOLTINVEST	60.733,09	0,15 %
16	S.S.I.F. BLUE ROCK FINANCIAL SERVICES S.A	11.743,57	0,03 %
17	BURSA ROMANA DE MARFURI (BRM)	5.970,33	0,01 %
18	INTERDEALER CAPITAL INVEST	1.483,40	0,00 %