



Monthly report

March 2022

The total trading value with the shares listed on the Bucharest Stock Exchange doubles in the first 3 months to over EUR 1 billion

- The value of transactions performed in the first 3 months of this year with the shares of companies listed on the Bucharest Stock Exchange (BVB) exceeds the value from the first 6 months of last year.
- The total trading value for equity transactions increased in the first quarter of the year by 105% compared to the same quarter last year and exceeded RON 5 billion (over EUR 1 billion).
- BVB sees 11 new listings of issues of shares and bonds in the first quarter.
- BET20: The BET index reaches 20 companies for the first time in its 24-year history.
- Romania has become more visible internationally, with 11 companies in the Emerging Market indices.

Radu Hanga, BVB President:

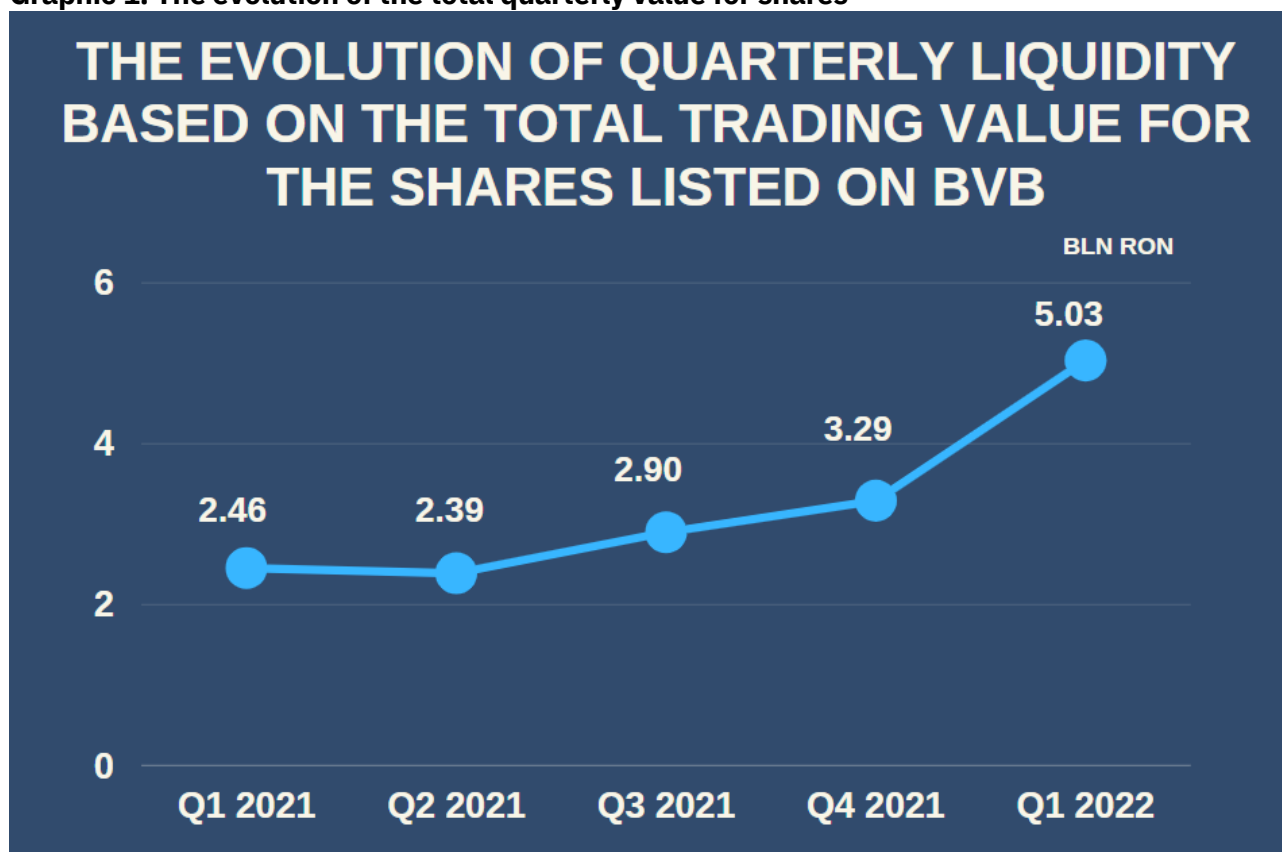
- *The Romanian capital market is in a solid position after an exceptional year 2021 and continues to expand after the first quarter when 11 listings of issues of shares and bonds took place. More companies, more business sectors, more investment opportunities. Capital market financing has become the standard option for companies that want to reap the full benefits of listing.*
- *We are monitoring what is happening around us and we pay close attention to the context. The war in Ukraine is a matter of great concern in the public sphere, but risks that have lost the spotlight are still present and these risks are related to the effects of the coronavirus pandemic, supply chain disruptions, rising energy prices, rising interest rates, and high inflation.*

Adrian Tănase, BVB CEO:

- *We had a very active first quarter both in terms of the number of listings of financial instruments and in terms of transactions made through the systems of the stock exchange. Also in the first quarter, we extended the BET index to 20 companies for the first time, offering an unprecedented degree of sector diversification, and Romania's representation in the Emerging Market indices increased substantially.*
- *At the same time, it is important to calibrate our expectations. We are experiencing a period of turbulence, and investors need to be prepared for episodes of increased volatility. The recent events have shown that BVB successfully fulfilled its economic and social role under high volatility conditions.*

The first quarter was characterized by the intensification of trading activity on the Bucharest Stock Exchange (BVB) amid increased volatility that encompassed international capital markets. As a consequence, the total value of transactions made in the first 3 months of this year with the shares of the companies listed on the Regulated Market of BVB exceeded the cumulative value from the first 6 months of last year. The total value of share transactions increased in the first quarter of this year by 105% compared to the same quarter last year and amounted to RON 5.03 billion, the equivalent of EUR 1.02 billion. This value is above the level of RON 4.85 billion posted in the first six months of last year on the segment of shares on the Regulated Market of BVB.

Graphic 1. The evolution of the total quarterly value for shares



Graphic 1: The evolution of the total quarterly value for the shares listed on the Regulated Market of BVB for the timeframe between January 1, 2021, to March 31, 2022. Source: BVB.

The average daily liquidity on the equity segment was RON 80 million, the equivalent of EUR 16.2 million, at the level of the first quarter. For all the types of financial instruments, the average daily liquidity in the first 3 months was RON 95.4 million, the equivalent of EUR 19.3 million, up 29% compared to the first quarter of last year.

Like the international markets, the Romanian capital market was not bypassed by turbulences. At the end of March, the BET index showed a decrease of 2.7%, and a level of 12,712 points. The BET-TR index, which also includes dividends, ended the first quarter with a slight depreciation of 0.7% to a level of 22,949 points.

„The Romanian capital market is in a solid position after an exceptional year 2021 and continues to expand after the first quarter when 11 listings of issues of shares and bonds took place. More companies, more business sectors, more investment opportunities. Capital market financing has become the standard option for companies that want to reap the full benefits of listing. We are monitoring what is happening around us and we pay close attention to the context. The war in Ukraine is a matter of great concern in the public sphere, but risks that have lost the spotlight are still present and these risks are related to the effects of the coronavirus pandemic, supply chain disruptions, rising energy prices, rising interest rates, and high inflation”, said Radu Hanga, President of the Bucharest Stock Exchange.

„We had a very active first quarter both in terms of the number of listings of financial instruments and in terms of transactions made through the systems of the stock exchange. Also in the first quarter, we extended the BET index to 20 companies for the first time, offering an unprecedented degree of sector diversification, and Romania’s representation in the Emerging Market indices increased substantially. At the same time, it is important to calibrate our expectations. We are experiencing a period of turbulence, and investors need to be prepared for episodes of increased volatility. The recent events have shown that BVB successfully fulfilled its economic and social role under high volatility conditions”, said Adrian Tănase, CEO of the Bucharest Stock Exchange.

The first quarter brought to BVB a total of 11 new listings of issues of shares and bonds. In the equity segment, 7 companies came to the stock exchange: Holdingrock1, DN Agrar, ABN Systems, Dr. Fischer Dental, Grup Șerban, Bento, Brikston Construction Solutions. In the bond segment, 4 companies issued bonds: Elefant Online, Stanleybet Capital, Life is Hard, Inox.

The BET index has reached 20 companies since March 21st. This is the first time in the history of the BET index that this number has been reached. BET (Bucharest Exchange Trading index), the first index developed by BVB, was launched in September 1997 and includes the most traded companies listed on the local stock exchange. The 20 companies from the BET index are now: Aquila Part Prod Com (AQ), Alro (ALR), Banca Transilvania (TLV), BRD - Groupe Societe Generale (BRD), Bucharest Stock Exchange (BVB), Conpet (COTE), DIGI Communications (DIGI), Electrica (EL), Fondul Proprietatea (FP), MedLife (M), OMV Petrom (SNP), Nuclearelectrica (SNN), One United Properties (ONE), Purcari Wineries (WINE), Romgaz (SNG), Sphera Franchise Group (SFG), TeraPlast (TRP), Transgaz (TGN), Transelectrica (TEL) and Transport Trade Services (TTS).

Romania has become increasingly visible internationally and has been present, since March 21st, with 11 companies in the Russell FTSE index dedicated to emerging markets. The 11 companies are: Banca Transilvania, Nuclearelectrica, OMV Petrom, TeraPlast, One United Properties, MedLife, Transport Trade Services, Purcari Wineries, Conpet, IMPACT Developer & Contractor, and Sphera Franchise Group.

News to investors

March 2022

- ❖ Norofert (NRF), an agri-food conglomerate that covers the entire chain of agricultural production, from vegetable production to the sale and distribution of organic inputs, celebrated on March 3rd two years since the listing on Bucharest Stock Exchange's AeRO market. Since its debut on the stock exchange, investors in the capital market executed over 58,000 trades with 8.2 million NRF shares, worth RON 119mn. The company's capitalization is RON 127mn, an increase of five times compared to the time of listing. Further details are available [here](#).
- ❖ Transilvania Investments, which has been listed on the Bucharest Stock Exchange for over 20 years, had on March 14th its first trading session under the new symbol, TRANSI, following a rebrand by the company. Transilvania Investments shares have been traded on the Bucharest Stock Exchange since November 1999, with the company being one of the first to be listed on the local stock exchange. In the 22 years since Transilvania Investments was listed, more than 8 billion of its shares have been traded, to a total value of over 6 billion RON. Further details are available [here](#).
- ❖ Bento – Intellectually Curious (2B Intelligent Soft), a Romanian entrepreneurial company founded in 2004, specialized in developing and implementing software solutions and delivering IT and Cloud infrastructure services, debuted on March 16th on Bucharest Stock Exchange's AeRO market under the BENTO stock ticker. It is the twelfth company in the IT sector that has been listed on Bucharest Stock Exchange since 2019 so far. The listing of Bento shares takes place after a hybrid private placement, through which the company sold both new and existing shares for RON 12.5mn. Further details are available [here](#).
- ❖ The Ministry of Finance (MF) has continued the issues of FIDELIS government bonds for retail investors and has launched on Bucharest Stock Exchange (BVB) the first issue in 2022. The offer took place between March 17th and April 1st. Through the previous six offers, the Ministry of Finance attracted from the retail investors over RON 9bn (EUR 1.8bn). Further details are available [here](#).

- ❖ Bucharest Stock Exchange (BVB) published on March 29th the volume 'Made in Romania: 15 companies for the growth of the Romanian economy and their success stories' and kicked off the fifth edition of Made in Romania. The book includes the success stories of the 15 finalist companies of the 2021 Made in Romania edition. The Romanian entrepreneurs, partners, and supporters, as well as employees of Romanian companies can nominate until May 31st a company to be included in the Made in Romania program. Nominations can be submitted on www.investingromania.com, a platform that continues to offer 24/7 the possibility of directly connecting entrepreneurs with investors and consultants, as well as with other entrepreneurs. Further details are available [here](#).

- ❖ Impetum Group has launched Agista, the first investment fund in Romania focused on the AeRO market, helping local SMEs to get listed on the stock market, financing and accelerating their increase through the capital market. Agista sets out with a EUR 25 million capitalization, nearly half of the entire capital raised by the AeRO market companies in 2021 and is planning to invest in 20 local companies in the next two years, out of the 150 to be analysed. Further details are available [here](#).

Regulated Spot Market

BVB Monthly report. March 2022

A. Main indicators

1. Trading value on the BVB's Regulated Spot Market for March 2022 compared with February 2022

	Total trading value March 2022		Total trading value February 2022		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
Financial instruments already issued / registered:	1,911.22	386.24	1,542.78	311.93	23.88	23.82
➤ Equities	1,653.01	334.06	1,361.37	275.25	21.42	21.37
➤ Bonds	153.51	31.02	71.72	14.50	114.04	113.93
➤ Unit funds, ETF	10.03	2.03	8.53	1.73	17.58	17.34
➤ Structured products	94.68	19.13	101.15	20.45	-6.40	-6.45
New issues and further issues:	351.50	71.05				
➤ Equities						
➤ Bonds	351.50	71.05				
Total Regulated Spot Market, out of which:	2,262.72	457.29	1,542.78	311.93	46.67	46.60
➤ Total Equities	1,653.01	334.06	1,361.37	275.25	21.42	21.37
➤ Total Bonds	505.01	102.07	71.72	14.50	604.14	603.93

2. Trading value on the BVB's Regulated Spot Market for March 2022 compared with March 2021 (YoY)

	Total trading value <i>March 2022</i>		Total trading value <i>March 2021</i>		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
Financial instruments already issued / registered:	1,911.22	386.24	1,016.75	208.00	87.97
➤ Equities	1,653.01	334.06	878.45	179.71	88.17
➤ Bonds	153.51	31.02	76.97	15.74	99.44
➤ Unit funds, ETF	10.03	2.03	2.03	0.42	394.09
➤ Structured products	94.68	19.13	59.29	12.14	59.69
New Issues and further issues:	351.50	71.05	1,396.03	285.78	-74.82
➤ Equities					
➤ Bonds	351.50	71.05	1,396.03	285.78	-74.82
Total Regulated Spot Market, out of which:	2,262.72	457.29	2,412.78	493.78	-6.22
➤ Total Equities	1,653.01	334.06	878.45	179.71	88.17
➤ Total Bonds	505.01	102.07	1,473.00	301.52	-65.72

3. The value traded on the BVB's Regulated Spot Market for January - March 2022 compared with January - March 2021 (YTD)

	Total trading value <i>January - March 2022</i>		Total trading value <i>January - March 2021</i>		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
Financial instruments already issued / registered:	5,658.44	1,143.98	3,073.40	630.04	84.11
➤ Equities	5,035.04	1,017.95	2,454.83	503.19	105.11

➤ Bonds	293.24	59.27	419.62	86.06	-30.12
➤ Unit funds, ETF	26.79	5.42	6.10	1.25	339.18
➤ Structured products	303.37	61.33	192.86	39.55	57.30
<i>New Issues and further issues:</i>	351.50	71.05	1,591.00	325.79	-77.91
➤ Equities					
➤ Bonds	351.50	71.05	1,591.00	325.79	-77.91
<i>Total Regulated Spot Market, out of which:</i>	6,009.94	1,215.03	4,664.40	955.83	28.85
➤ Total Equities	5,035.04	1,017.95	2,454.83	503.19	105.11
➤ Total Bonds	644.74	130.32	2,010.62	411.85	-67.93

4. The average daily value on the BVB's Regulated Spot Market for March 2022 compared with Luna February 2022

	Average daily value <i>March 2022</i>		Average daily value <i>February 2022</i>		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
<i>Financial instruments already issued / registered:</i>						
➤ Equities	71.87	14.52	68.07	13.76	5.58	5.52
➤ Bonds	6.67	1.35	3.59	0.72	85.79	87.50
➤ Unit funds, ETF	0.44	0.09	0.43	0.09	2.33	0.00
➤ Structured products	4.12	0.83	5.06	1.02	-18.58	-18.63
<i>New Issues and further issues:</i>						
➤ Equities						
➤ Bonds	15.28	3.09				

**5. The average daily value on the BVB's Regulated Spot Market
for March 2022 compared with March 2021 (YoY)**

	Average daily value March 2022		Average daily value March 2021		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
Financial instruments already issued / registered:					
➤ Equities	71.87	14.52	38.19	7.81	88.19
➤ Bonds	6.67	1.35	3.35	0.68	99.10
➤ Unit funds, ETF	0.44	0.09	0.09	0.02	388.89
➤ Structured products	4.12	0.83	2.58	0.53	59.69
New Issues and further issues:					
➤ Equities					
➤ Bonds	15.28	3.09	60.70	12.43	-74.83

6. The average daily value YTD on the BVB's Regulated Spot Market

	Average daily value YTD 2022		Average daily value YTD 2021		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
Financial instruments already issued / registered:					
➤ Equities	79.92	16.16	38.97	7.99	105.08
➤ Bonds	4.65	0.94	6.66	1.37	-30.18
➤ Unit funds, ETF	0.43	0.09	0.10	0.02	330.00
➤ Structured products	4.82	0.97	3.06	0.63	57.52
New Issues and further issues:					
➤ Equities					
➤ Bonds	5.58	1.13	25.25	5.17	-77.90

7. The evolution of indices

Index	Value for 3/31/2022		% Change March 2022		% YTD		Index values for March 2022	
	RON	EUR	RON	EUR	RON	EUR	minimum	maximum
BET	12,712.06	8,947.41	-0.03	-0.01	-2.67	-2.64	10,964.17	12,768.60
BET-TR	22,949.89	20,871.88	1.33	1.36	-0.71	-0.68	19,531.14	23,051.96
BET-TRN	22,924.83	20,849.10	1.25	1.28	-0.82	-0.79	19,524.53	23,026.79
BETPlus	1,898.72	1,686.95	0.22	0.25	-2.52	-2.49	1,635.48	1,904.71
BET-FI	50,616.22	22,189.31	2.84	2.87	-2.96	-2.93	45,196.83	50,616.22
BET-BK	2,391.27	2,056.04	1.09	1.12	-4.90	-4.87	2,027.29	2,412.47
BET-XT	1,103.69	771.67	-0.06	-0.03	-3.40	-3.37	957.88	1,108.23
BET-XT-TR	1,988.82	1,784.21	1.30	1.33	-1.60	-1.57	1,703.09	1,997.00
BET-XT-TRN	1,986.81	1,782.40	1.22	1.25	-1.70	-1.67	1,702.65	1,994.99
BET-NG	858.58	601.02	3.18	3.21	-4.28	-4.25	737.94	868.57
ROTX	28,120.30		1.83		0.44		24,091.10	28,230.63

8. Market Indicators

	RON mil.	EUR mil.
➤ Market capitalization (regulated market)	214,580.02	43,379.29
➤ Market capitalization (domestic market)	142,615.99	28,831.12
➤ Turnover velocity (regulated market)	9.24	9.24
➤ Turnover velocity (domestic market)	13.20	13.20
➤ PER	11.37	
➤ P/BV	1.16	
➤ DIVY	3.78	

B. Specific Market Indicators

1. Trading value and market capitalization by activity sector

Sector	Trading value (RON mil.)	Market capitalization (RON mil.)	PER	PBV	DIVY
➤ FINANCIAL AND INSURANCE ACTIVITIES	905.84	121,771.86	7.66	1.12	3.01
➤ MINING AND QUARRYING	271.27	42,183.04	16.12	1.05	5.87
➤ MANUFACTURING	83.86	17,804.83	14.48	1.95	4.58
➤ ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	100.42	14,783.64	16.87	1.36	3.62
➤ TRANSPORTATION AND STORAGE	40.85	4,059.69	22.12	0.71	3.99
➤ PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	34.07	3,788.67	13.03	0.66	8.39
➤ HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	157.36	3,029.45	24.36	8.95	
➤ WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	9.41	1,247.30	3.95	0.72	1.42
➤ CONSTRUCTION	2.11	1,065.21	16.48	1.55	1.00
➤ ACCOMMODATION AND FOOD SERVICE ACTIVITIES	0.90	345.84	14.62	0.64	3.27
➤ INFORMATION AND COMMUNICATION	2.73	155.18	94.23	3.74	
➤ Other	44.18	4,345.30			

Note: - PER is calculated based on market capitalization of companies which recorded profit

- P/BV and DIVY are computed for domestic companies

2. Top 5 listed shares by turnover – March 2022

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover shares (%)
TLV	BANCA TRANSILVANIA S.A.	378.04	76.40	22.87
SNP	OMV PETROM S.A.	181.90	36.76	11.00
BRD	BRD - GROUPE SOCIETE GENERALE S.A.	163.08	32.96	9.87
M	MedLife S.A.	157.36	31.80	9.52
FP	FONDUL PROPRIETATEA	156.72	31.67	9.48

3. Top 5 Equities shares with highest increase – March 2022

Symbol	Security name	End of period return (%)	YTD (%)	Low price (RON)	High price (RON)	Last price (RON)
UCM	UCM RESITA S.A.	369.82	1,719.69	0.2320	1.3600	1.0900
COS	COS TARGOVISTE S.A.	358.97	358.97	0.7000	3.5800	3.5800
ALT	ALTUR S.A.	153.48	159.52	0.0460	0.0545	0.0545
TBM	TURBOMECANICA S.A.	29.19	31.23	0.1720	0.2500	0.2500
UZZ	UZTEL S.A.	24.75	45.66	1.5700	2.5200	2.5200

4. Top 5 listed shares by market capitalization – 3/31/2022

Symbol	Security name	Market capitalization			P/BV	PER (RON)	DIVY (RON)
		RON mil.	EUR mil.	% RON			
EBS	Erste Group Bank AG	71,518.72	14,458.16	33.33			

SNP	OMV PETROM S.A.	26,622.73	5,382.03	12.41	0.82	18.97	6.59
SNG	S.N.G.N. ROMGAZ S.A.	15,436.17	3,120.56	7.19	1.96	12.77	4.46
TLV	BANCA TRANSILVANIA S.A.	15,399.99	3,113.25	7.18	1.37	8.80	3.24
FP	FONDUL PROPRIETATEA	13,529.74	2,735.16	6.31	1.18	5.31	8.89

5. Top 5 structured products by turnover – March 2022

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover structured products (%)
BKDOWTLB9	BRK Dow Turbo Long 31900	33.97	6.86	35.88
BKDOWTLB2	BRK Dow Turbo Long 28950	7.40	1.50	7.82
BKDOWTSC4	BRK Dow Turbo Short 37250	5.77	1.17	6.09
BKDOWTSC7	BRK Dow Turbo Short 37550	3.90	0.79	4.12
EBDAXTS74	DAX TURBO SHORT 0.01/17,000/16,500	3.88	0.78	4.09

6. Top 5 bonds products by turnover – March 2022

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover bonds (%)
AUT26E	Obligatiuni Autonom Services 2026	46,735.09	9,443.28	30.45
BTL24E	BT Leasing Transilvania IFN - Ob.2024	37,003.35	7,476.93	24.11
R2512AE	MINISTERUL FINANTELOR PUBLICE	15,867.62	3,206.87	10.34
R2312A	MINISTERUL FINANTELOR PUBLICE	14,964.20	3,024.33	9.75
R2403A	MINISTERUL FINANTELOR	9,402.94	1,899.96	6.13

7. Units funds (including ETF) by turnover – March 2022

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover Units funds, ETF (%)
TVBETETF	FONDUL DESCHIS DE INVESTITII ETF BET PATRIA-TRADEVILLE	9,789.23	1,978.21	97.63
STK	STK EMERGENT	226.30	45.74	2.26
BTF	FONDUL INCHIS DE INVESTITII BET FI INDEX INVEST	11.05	2.23	0.11

8. IPO, SPO and other offer markets – March 2022

Symbol	Security name	Instrument type	Type of offer	Turnover (RON mil.)
BCR27	BANCA COMERCIALA ROMANA	Bonds	Offers without prospectus for new issues	351.50
SIF5	SIF OLTENIA S.A.	Shares	Tender Offer	1.92

9. New listings - March 2022

Symbol	Security name	Instrument type	Listing date
EBSNGTL11	ROMGAZ TURBO LONG 10/28.10/30.10	Structured	3/18/2022
EBSNPTL14	OMV Petrom TURBO LONG 10/0.35/0.37	Structured	3/18/2022
EBDAXTS75	DAX TURBO SHORT 0.01/15,820/15,320	Structured	3/18/2022
EBEBSTS52	ERSTE GROUP TURBO SHORT 0.10/38.85/38.35	Structured	3/18/2022

EBSNGTL10	ROMGAZ TURBO LONG 10/23.10/25.10	Structured	3/18/2022
EBVWTS12	VOLKSWAGEN VZ TURBO SHORT 0.10/208/198	Structured	3/18/2022
EBVWTS13	VOLKSWAGEN VZ TURBO SHORT 0.10/228/218	Structured	3/18/2022
EBGLDTL38	Gold Future TURBO LONG 0.10/1,700/1,750	Structured	3/18/2022
EBSNPTL13	OMV Petrom TURBO LONG 10/0.30/0.32	Structured	3/18/2022
EBTLVTL20	Banca Transilvania TURBO LONG 10/1.97/2.02	Structured	3/18/2022
EBEBSTS53	ERSTE GROUP TURBO SHORT 0.10/43.85/43.35	Structured	3/18/2022
EBTLVTL21	Banca Transilvania TURBO LONG 10/2.17/2.22	Structured	3/18/2022
EBADSTS11	ADIDAS TURBO SHORT 0.10/260/250	Structured	3/18/2022
EBFPTL26	Fondul Proprieteatea TURBO LONG 10/1.26/1.31	Structured	3/18/2022
EBDBKTS26	DEUTSCHE BANK TURBO SHORT 0.10/14/13	Structured	3/18/2022
EBFPTL27	Fondul Proprieteatea TURBO LONG 10/1.46/1.51	Structured	3/18/2022
EBSLVTS33	Silver TURBO SHORT 1.0/29.10/28.60	Structured	3/18/2022
EBBMWTS16	BMW TURBO SHORT 0.10/104/100	Structured	3/18/2022
EBEUSDTL23	EUR/USD TURBO LONG 10/0.9950/1.0000	Structured	3/18/2022
EBBMWTS15	BMW TURBO SHORT 0.10/94/90	Structured	3/18/2022
EBEUSDTS26	EUR/USD TURBO SHORT 10/1.1660/1.1610	Structured	3/18/2022
EBTLVTL19	Banca Transilvania TURBO LONG 10/1.77/1.82	Structured	3/18/2022
EBWTITL71	WTI Light Sweet TURBO LONG 1.0/63/66	Structured	3/18/2022
EBWTITL72	WTI Light Sweet TURBO LONG 1.0/73/76	Structured	3/18/2022
EBWTITS52	WTI Light Sweet TURBO SHORT 1.0/149/145	Structured	3/18/2022
BKDOWTSD3	BRK Dow Turbo Short 36350	Structured	3/21/2022
BKDOWTSD4	BRK Dow Turbo Short 35850	Structured	3/21/2022
BKDOWTLD4	BRK Dow Turbo Long 32350	Structured	3/21/2022
BKDOWTSD5	BRK Dow Turbo Short 35150	Structured	3/21/2022
BKWTITL16	BRK WTI Turbo Long 85	Structured	3/30/2022
BKWTITS20	BRK WTI Turbo Short 130	Structured	3/30/2022
BKWTITL17	BRK WTI Turbo Long 90	Structured	3/30/2022
BKWTITS21	BRK WTI Turbo Short 120	Structured	3/30/2022

METHODOLOGICAL NOTES

Section A. Main Indicators

1. *Financial instruments already issued / registered* – this category includes all the statistical data related to the existing financial instruments, regardless of the type of the operations carried out.

The total values traded as well as the average daily value for this category are based on:

- trading operations performed on regular deal;
 - offers and operations performed with the existing financial instruments such as: buy offer, takeover offer, secondary offer for selling the existing financial instruments, other methods of selling the existing financial instruments, offers without prospectus or with simplified prospectus for currently issued financial instruments.
2. *New Issues and further issues* – this category contains the statistical data related to the issuance of new instruments based on the primary / initial offers as well as data regarding the increase of the capital for already listed companies, based on further issues. This category is related to the capital raised by the issuers.
 3. The total value traded is single counted.
 4. The total value traded expressed in EUR is calculated considering the daily EUR value, based on the currency rate available for each trading session.
 5. Equities includes shares and rights
 6. Bonds includes all types of bonds available for trading at BVB (municipal, corporate, government securities).

Section B. Specific Market Indicators

Trading value displayed in this section for a financial instrument includes the turnover registered in all market in which the respective financial instrument is traded.

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Sistemul Multilateral de Tranzacționare SMT/AeRO Multilateral Trading System MTS/AeRO

Buletin lunar. Martie 2022 Monthly Bulletin. March 2022

CUPRINS / CONTENTS

A. Indicatori bursieri de bază / <i>Main market indicators</i>	19
B. Indicatori bursieri pentru anul 2022 / <i>Figures in 2022</i>	19
C. Indicatori bursieri pentru luna Martie 2022 / <i>March 2022 Indicators</i>	20
D. Evoluția zilnică a principalilor indicatori / <i>Daily main figures</i>	20
D.1. Indici bursieri / <i>Indices</i>	21
E. Indicatori societăți SMT – Internațional / <i>Main Indicators MTS – International</i>	22
F. Indicatori societăți Acțiuni listate / <i>Main Indicators Listed Equities</i>	23
G. Piața Obligațiunilor / <i>Bond Market</i>	32
G.1. Informații principale obligațiuni corporative / <i>Main information on corporate bonds</i>	32
G.2. Date de tranzacționare / <i>Trading data</i>	34
H. Top Intermediari SMT/AeRO Martie 2022 / <i>Top of MTS / AeRO intermediaries March 2022</i>	36

A. Indicatori bursieri de bază / Main market indicators

Indicator / Market Indicator	Unitatea de măsură / Measurement Unit	Valoare Absolută / Absolute Value	Variație % față de luna precedentă / Variation % compared to previous month
Valoarea totală tranzacționată <i>Total turnover</i>	RON	107.440.031,24	-8,66%
	EUR	21.712.067,78	-8,70%
	USD	23.878.010,73	-11,22%
Valoarea medie zilnică a tranzacțiilor <i>Daily average turnover</i>	RON	4.671.305,60	-20,57%
	EUR	944.002,95	-20,61%
	USD	1.038.174,38	-22,80%
Nr. de titluri tranzacționate <i>Traded no. of financial instruments</i>	Nr. / No.	64.193.228	17,97%
Nr. tranzacții <i>No. of trades</i>	Nr. / No.	32.487	18,07%

B. Indicatori bursieri pentru anul 2022 / Figures in 2022

Instrumente financiare pe SMT / Financial instruments on MTS	Volum / Volume	Val. tranzacționată / Turnover		Nr. tranzacții / No. of trades
		RON	EUR	
TOTAL / TOTAL:	157.505.273	350.209.101,29	70.800.869,80	91.396
Acțiuni listate / Listed Equities	137.193.601	243.167.641,76	49.160.584,55	78.113
Obligațiuni / Bonds	206.243	31.254.036,31	6.318.822,47	7.201
Drepturi de preferință / Rights	0	0	0	0
Unități de fond / Fund Units	3.235	2.158,84	436,42	22
Alte instrumente / Other instruments	0	0	0	0
SMT – Internațional / MTS - International	742.462	38.189.135,78	7.720.203,92	4.866
Oferte publice primare / IPO	19.359.732	37.596.128,60	7.600.822,44	1.194

C. Indicatori bursieri pentru luna Martie 2022 / March 2022 Indicators

Instrumente financiare / Financial Instruments	Volum / Volume	Valoare tranzacționată / Turnover		Nr. tranzacții / No. of trades
		RON	EUR	
TOTAL / TOTAL:	64.193.228	107.440.031,24	21.712.067,78	32.487
Acțiuni listate / Listed Equities	63.848.152	83.601.285,52	16.894.492,39	28.010
Obligațiuni / Bonds	62.812	8.747.064,33	1.767.728,60	2.436
Drepturi de preferință / Rights	0	0	0	0
Unități de fond / Fund Units	1.638	1.081,08	218,51	7
Alte instrumente / Other instruments	0	0	0	0
SMT – Internațional / MTS - International	280.626	15.090.600,31	3.049.628,28	2.034
Oferte publice primare / IPO	0	0	0	0

D. Evoluția zilnică a principalilor indicatori / Daily main figures

Data / Date	Volum / Volume	Nr. tranzacții / No. of Trades	Valoare tranzacționată / Turnover	
			RON	EUR
01.03.2022	2.945.852	1.798	5.788.311,18	1.169.662,97
02.03.2022	2.004.104	2.382	6.036.350,38	1.219.711,12
03.03.2022	1.747.301	1.385	3.483.218,99	703.837,01
04.03.2022	5.413.447	3.443	8.025.841,73	1.621.677,01
07.03.2022	4.565.903	3.429	7.548.313,76	1.525.219,99
08.03.2022	16.225.845	1.550	19.883.647,52	4.017.547,79
09.03.2022	3.120.290	1.699	4.893.031,26	988.690,89
10.03.2022	4.128.070	1.487	5.501.185,86	1.111.620,16
11.03.2022	1.614.301	1.067	2.793.864,82	564.542,59
14.03.2022	3.225.849	1.184	4.814.629,10	972.848,87

15.03.2022	873.692	799	1.884.597,85	380.826,85
16.03.2022	1.292.798	1.559	5.785.070,71	1.169.268,07
17.03.2022	735.695	1.307	3.151.214,66	637.110,99
18.03.2022	895.454	1.004	2.451.015,36	495.344,75
21.03.2022	4.333.529	1.111	3.141.633,97	635.007,06
22.03.2022	908.624	972	2.263.304,89	457.677,12
23.03.2022	1.273.604	927	2.389.637,76	483.155,29
24.03.2022	2.183.417	833	2.025.705,97	409.316,21
25.03.2022	894.866	669	1.933.925,56	390.778,87
28.03.2022	547.810	887	1.750.550,25	353.768,01
29.03.2022	2.029.728	1.108	3.140.412,67	634.747,38
30.03.2022	2.075.351	1.015	6.497.753,69	1.313.473,55
31.03.2022	1.157.698	872	2.256.813,31	456.235,25
Total	64.193.228	32.487	107.440.031,24	21.712.067,78

D.1. Indici bursieri / Indices

Data / Date	BETAeRO	
	RON	EUR
01.03.2022	965,21	964,81
02.03.2022	937,18	936,73
03.03.2022	950,65	950,21
04.03.2022	898,00	897,55
07.03.2022	855,53	855,12
08.03.2022	877,83	877,37
09.03.2022	938,10	937,65
10.03.2022	922,64	922,23
11.03.2022	953,99	953,55
14.03.2022	970,18	969,71
15.03.2022	965,10	964,69
16.03.2022	980,03	979,83
17.03.2022	987,24	987,34
18.03.2022	991,58	991,28

21.03.2022	1.001,78	1.001,62
22.03.2022	1.002,08	1.002,37
23.03.2022	992,30	992,45
24.03.2022	986,81	986,34
25.03.2022	987,25	986,80
28.03.2022	986,98	986,65
29.03.2022	1.003,20	1.003,03
30.03.2022	998,97	998,90
31.03.2022	996,18	996,19

E. Indicatori societăți SMT – Internațional / Main Indicators MTS – International

Simbol / Symbol	Denumire societate / Company Name	Preț închidere / Closing price (RON)	Nr. de acțiuni / Volume	Valoare tranz. / Turnover (RON)	Nr. tranzacții / No of Trades
ADS	ADIDAS AG	1.068,0000	1.115	1.096.905,70	56
ALV	ALLIANZ SE	1.058,6000	25	24.228,80	9
BAYN	BAYER AG.	303,3500	2.531	690.012,30	131
BMW	BAYERISCHE MOTOREN WERKE AG	411,7000	279	106.419,90	49
CBKN	COMMERZBANK AG	34,7000	43.123	1.435.660,02	258
CTT	CONTINENTAL A.G.	327,4000	2.818	933.848,15	175
DAI	MERCEDES BENZ GROUP AG	323,0000	2.147	660.942,35	127
DBK	DEUTSCHE BANK AG	57,5400	114.565	5.845.034,65	473
DPW	DEUTSCHE POST A.G.	225,0000	224	47.934,90	14
DTE	DEUTSCHE TELEKOM AG.	79,0400	-	-	-
EOAN	E.ON AG.	52,5000	501	25.578,38	55
LHA	DEUTSCHE LUFTHANSA A.G.	36,5000	110.931	3.550.879,41	600
SAP	SAP SE	517,1000	953	477.282,75	51
SIE	SIEMENS AG	622,4000	51	32.145,00	13

UNP	UNIPER S.E.	117,2000	1.363	163.728,00	23
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F. Indicatori societăți Acțiuni listate / Main Indicators Listed Equities

Simbol / Symbol	Denumire societate / Company Name	Preț închidere / Closing price (RON)	Nr. de acțiuni / Volume	Valoare tranz. / Turnover (RON)	Nr. tranzacții / No of Trades
2P	2PERFORMANT NETWORK	4,0400	132.616	475.136,03	549
AAB	AGROLAND AGRIBUSINESS	31,0000	9.726	275.980,80	215
ABN	ABN SYSTEMS INTERNATIONAL	4,6800	66.082	301.243,16	268
ADISS	ADISS	0,9580	218.376	196.953,66	268
ADMY	ADMET SA GALATI	7,0000	-	-	-
AG	AGROLAND BUSINESS SYSTEM	3,3200	480.086	1.480.619,53	1.442
AGCM	AGROMECA SA CIOROGARLA	-	-	-	-
AGQR	ALDANI MASTER CAPITAL S.A.	52,0000	345	15.183,60	38
ALB	ALBAPAM S.A.	0,6400	-	-	-
ALCQ	ALCOM SA TIMISOARA	41,0000	-	-	-
ALRV	ALIMENTARA SA SLATINA	50,5000	198	10.926,30	13
ALW	VISUAL FAN	15,5500	28.556	424.371,15	388
AMAL	INTERNATIONAL CAVIAR CORPORATION SA CALAN	0,0170	47.644	1.133,42	19
ANIM	STUDIOUL CINEMATOGRAFIC ANIMAFILM SA BUCURESTI	2,5000	-	-	-
ANTA	ROMANTA ESTIVAL 2002 SA NEPTUN	0,2800	-	-	-
ANTE	ANTECO SA PLOIESTI	0,0350	20.700	813,50	2
APP	APPRAISAL & VALUATION	8,3000	31.453	247.920,62	118
ARCU	SIFI CLUJ RETAIL SA BUCURESTI	4,2000	-	-	-
ARCV	IMOTRUST SA ARAD	0,1100	29.679	3.713,89	23
ARJI	ARTECA SA JILAVA	6,5000	99.385	546.617,50	1
ARMT	CAROMET SA CARANSEBES	2,1000	801	1.426,10	4
ARO	ARO-PALACE SA BRASOV	0,3380	410	119,08	2

AROB	AROB TRANSILVANIA SOFTWARE	2,0300	9.261.172	17.094.753,84	4.116
ASC	ASCENDIA SA	21,4000	27.367	627.653,40	476
ASP	RAFINARIA ASTRA ROMANA S.A.	0,0100	-	-	-
AST	ARCTIC STREAM	22,8000	125.213	2.742.718,75	379
ATRD	ATELIERELE CFR GRIVITA SA BUCURESTI	25,0000	321	6.909,20	7
AUR	AURORA S.A.	9,8500	-	-	-
AUXI	ATM - CONSTRUCT SA PLOIESTI	22,0000	-	-	-
AVIO	AVIOANE SA CRAIOVA	2,6000	25.569	61.651,06	23
AVSL	AVICOLA SA SLOBOZIA	10,0000	-	-	-
BADE	BAD SA SUCEAVA	0,1300	-	-	-
BALN	TRATAMENT BALNEAR BUZIAS SA BUZIAS	0,1350	20	2,70	1
BBGA	ALUM SA TULCEA	3,1600	660	1.799,80	4
BENTO	2B INTELLIGENT SOFT	12,2000	150.447	1.875.912,60	673
BIBU	BTT SA BUCURESTI	4,3800	217	816,78	3
BIOW	VIFRANA	0,2510	552.297	142.087,06	150
BKS	BRIKSTON CONSTRUCTION SOLUTIONS	10,0000	180	1.800,00	4
BLEA	BALEA ESTIVAL 2002 SA NEPTUN	0,9000	-	-	-
BNAT	BANAT ESTIVAL 2002 SA OLIMP	0,0820	-	-	-
BONA	BONAS IMPORT EXPORT	1,4960	416.885	593.971,26	189
BRCR	BRAICONF SA BRAILA	0,2880	4.484	1.375,89	11
BRNA	ROMNAV SA BRAILA	21,4000	1.646	32.335,50	89
BUCS	BUCOVINA SA SCHEIA	0,5200	8.280	2.858,48	7
BUCU	BUCUR OBOR SA BUCURESTI	18,4000	1.660	29.396,10	25
BUCV	BUCUR SA BUCURESTI	0,6200	147.220	89.781,40	39
CAB	GOCAB SOFTWARE S.A.	0,1550	3.918.186	624.108,26	87
CACU	SIFI CJ LOGISTIC SA	18,4000	383	6.407,10	24
CAIN	CASA ALBA - INDEPENDENTA SA SIBIU	35,0000	50	1.747,40	7
CBOT	COMCEREAL SA BOTOSANI	7,6000	22	167,20	1
CC	CONNECTIONS CONSULT S.A.	53,4000	6.197	298.828,70	190
CCOM	CEREALCOM SA ALEXANDRIA	0,0390	213.694	6.612,88	23
CEPO	CEPROCIM SA BUCURESTI	2,7000	400	982,08	3

CFED	CONSTRUCTII FERROVIARE CRAIOVA SA CRAIOVA	0,1950	5	0,98	1
CHIA	CONSTRUCTII HIDROTEHNICE SA IASI	12,6000	75	895,00	4
CICE	CICERO SA DR. T. SEVERIN	5,8500	-	-	-
CICO	CI-CO SA	24,8000	10	248,00	1
CLAIM	AIR CLAIM	2,6800	57.010	149.851,40	198
CLUB	HOTEL CLUB ESTIVAL 2002 SA NEPTUN	0,2040	-	-	-
CLUJ	CLUJANA SA CLUJ NAPOCA	0,2300	-	-	-
CMBU	COMMIXT SA BUFTEA	2,5000	-	-	-
CMIL	COMCEREAL SA BUCURESTI	3,4000	-	-	-
CMVX	COMVEX SA CONSTANTA	22,0000	1.997	39.442,20	28
COBJ	CONSTRUCTII BIHOR SA ORADEA	12,7000	-	-	-
COBL	BRICOMAT SA SIBIU	5,0000	-	-	-
COBU	CONCIFOR SA BUZAU	0,1500	175	26,25	1
COCB	COMCEREAL SA SLOBOZIA	2,7000	189	510,30	2
COCR	COCOR SA BUCURESTI	94,0000	1	94,00	1
CODE	SOFTBINATOR TECHNOLOGIES	69,4000	43.623	3.012.789,60	308
COEC	CONECT BUSINESS PARK SA BUCURESTI	32,8000	-	-	-
COET	COMPLEX COMET SA BUCURESTI	4,4000	450	2.023,20	3
COKG	COMALEX SA ALEXANDRIA	13,0000	110	1.428,00	2
COKJ	CONCIVIA SA BRAILA	23,0000	1.391	29.419,40	28
COLK	CONEX PRAHOVA SA BUCURESTI	10,5000	1.100	11.550,00	1
COMY	COMAT SA GIURGIU	3,0000	300	900,00	2
CONK	CONCAS SA BUZAU	3,0000	-	-	-
CONQ	CONTACTOARE SA BUZAU	6,5000	6.467	41.179,35	45
CORO	CONSTRUCTII FERROVIARE SA GALATI	4,8000	740	2.425,18	9
COTM	COMAT GALATI SA	2,0000	-	-	-
COTN	COMREP SA PLOIESTI	14,9000	100	1.481,30	2
COUT	COMTURIST SA BUCURESTI	45,4000	8	363,20	1
COVB	CONFECTII VASLUI SA VASLUI	0,2120	-	-	-
CPHA	CEPROHART SA BRAILA	10,2000	51	520,20	2
CPLB	CONSTRUCTII COMPLEXE SA BUZAU	12,8000	7.902	77.796,95	67

CRMC	CARMECO SA CONSTANTA	0,7000	-	-	-
CRPC	CARPATHIA CAPITAL ALTERNATYWNA SPOLKA INWESTYCYJNA SA	3,4000	400	1.112,88	5
CTUL	COMCEREAL SA TULCEA	9,9000	48	475,20	1
DENT	DR. FISCHER DENTAL	5,3000	30.797	161.947,60	103
DIAS	DIASFIN SA BUCURESTI	16,1000	-	-	-
DN	DN AGRAR GROUP	1,9700	673.395	1.246.809,21	722
DOIS	DORNA TURISM SA VATRA DORNEI	2,4000	400	960,00	1
DUPX	DUPLEX SA FAGARAS	35,0000	-	-	-
EEAI	ELECTROCONSTRUCTIA ELCO ALBA IULIA SA	0,3000	60.429	18.128,70	1
EETS	ELECTROCONSTRUCTIA ELCO SA TIMISOARA	1,1000	-	-	-
ELCT	EL-CO SA TARGU SECUIESC	7,5000	-	-	-
ELEL	ELECTROCONSTRUCTIA ELCO SA SUCEAVA	1,6000	4.086	6.314,92	5
ELER	ELEROM SA ROMAN	27,0000	-	-	-
ELJA	ELECTROMONTAJ CARPATI SA SIBIU	46,0000	101	3.601,00	2
ELRD	ELECTRECORD SA BUCURESTI	2,8000	59	165,20	1
ELV	ELVILA S.A. BUCURESTI	0,7000	-	-	-
ELZY	ELECTROPRECIZIA SA SACELE	15,6000	17.904	260.557,20	70
EMAI	EMAILUL SA MEDIAS	21,8000	3.266	64.743,10	93
EMTL	ELECTROMETAL SA TIMISOARA	28,0000	5	140,00	1
EPN	EMA PIATRA NEAMT S.A.	0,2200	50	11,00	1
EXPV	EXPLOATARE PORTUARA DROBETA SA ORSOVA	1,0000	-	-	-
FACY	FABRICA DE SCULE RASNOV SA	6,8000	2.293	15.485,60	10
FAMZ	FAM SA GALATI	12,9000	164	1.708,10	3
FEP	FEPER	0,0800	919.498	70.840,35	52
FERO	IAMBA ARAD S.A. ARAD	0,2880	59.229	16.506,57	25
FIMA	FIMARO SA CLUJ	5,9500	2.209	18.481,05	12
FIMR	FIRM RECOM SA BUCURESTI	3,0000	-	-	-
FLAO	FLAROS SA BUCURESTI	94,5000	217	20.112,00	66
FMAR	FAIMAR SA BAIA MARE	0,0100	-	-	-
FOJE	FORAJ SONDE SA VIDELE	6,2000	10.961	65.167,95	49

FOMA	FORMA SA BOTOSANI	4,7600	2.540	7.831,12	64
FOSB	FORAJ SONDE SA CRAIOVA	0,1690	-	-	-
FOSP	FORAJ SONDE SA ERNEI	10,0000	-	-	-
FRB	FIREBYTE GAMES	0,4480	660.543	266.708,62	380
GALF	GALFINBAND SA GALATI	1,9100	-	-	-
GAOY	GASTRONOM SA BUZAU	65,0000	219.694	14.925.958,00	7
GDP	GRUPUL EDITORILOR SI DIFUZORILOR DE PRESA S.A.	1,6000	-	-	-
GHIM	A.T.C. - AGRO TOTAL CONSTRUCT SA GHIMBAV	4,2000	-	-	-
GRIU	GRIUL SA BUCURESTI	0,9000	30.429	24.387,06	20
GROB	GEROM SA BUZAU	0,2000	-	-	-
GSH	GRUP SERBAN HOLDING	2,0000	465.178	951.394,22	525
HAI	HOLDE AGRI INVEST S.A. - CLASA A	1,8550	2.549.850	4.479.573,05	1.618
HEAL	HELIOS SA ASTILEU	10,0000	746	7.532,60	4
HLEB	HERCULES SA BRAILA	29,0000	83	2.310,00	3
HUNT	IHUNT TECHNOLOGY IMPORT-EXPORT S.A.	0,8060	3.112.275	2.464.990,46	1.535
IAMU	IAMU SA BLAJ	9,3500	333	2.911,60	7
IANY	24 IANUARIE SA PLOIESTI	13,0000	-	-	-
IASX	IASITEX SA IASI	27,2000	668	15.859,00	15
ICEV	INSTITUTUL DE CERCETARI PENTRU ACOPERIRI AVANSATE ICAA SA BUCURESTI	1,4300	-	-	-
ICMA	ICMA SA BUCURESTI	0,6040	-	-	-
ICMR	ICMRS SA GALATI	0,0415	-	-	-
ICSI	ICSIM SA BUCURESTI	8,0500	-	-	-
INBO	LACTATE NATURA SA TARGOVISTE	1,2000	-	-	-
INCT	INCERTRANS SA BUCURESTI	0,9000	104	93,60	1
INMA	INDUSTRIE MICA PRAHOVA SA	2,6000	-	-	-
INOX	INOX SA MAGURELE	0,8600	9.150	8.381,50	12
INSI	INDUSTRIA SARMEI CAMPIA TURZII SA	0,1000	739	73,90	1
INTA	INDEPENDENTA SA SIBIU	13,5000	155	1.423,50	6
IORB	IOR SA BUCURESTI	0,1040	43.470	4.216,24	12
IPHI	IPOCHIM SA BUCURESTI	47,2000	-	-	-

I PRO	IPROLAM SA BUCURESTI	6,2500	1.410	8.783,15	2
I PRU	IPROEB SA BISTRITA	0,4880	187.828	89.213,47	75
I UBR	IUS SA BRASOV	0,1200	1	0,12	1
LACT	LACTAG SA COSTESTI	7,4000	315	1.852,10	8
LCSI	LCS IMOBILIAR SA CLUJ NAPOCA	33,0000	1.008	32.117,60	37
LIDO	LIDO SA BUCURESTI	0,3760	-	-	-
LIH	LIFE IS HARD S.A.	3,9200	299.206	1.037.089,22	710
LITO	LITORAL SA MAMAIA	4,5000	-	-	-
MABE	MARTENS SA GALATI	1,9800	200	396,00	1
MACO	MACOFIL SA TG. JIU	14,8000	22.418	320.715,90	164
MALI	COMALIM SA ARAD	18,5000	57	886,00	9
MAM	MAMBRICOLAJ S.A.	4,6000	123.381	550.740,87	489
MAMA	MAGAZIN UNIVERSAL MARAMURES SA BAIA MARE	0,2460	1.050.709	244.665,99	199
MEBY	LUCEAFARUL SA BACAU	20,0000	-	-	-
MECA	METALURGICA SA BUCURESTI	14,2000	-	-	-
MECH	MECANICA 94 SA DR. T. SEVERIN	3,0000	-	-	-
MECP	MECON SA BRASOV	13,3000	-	-	-
MEGU	MECANOENERGETICA SA DR. TR. SEVERIN	0,0400	-	-	-
MELE	METAL LEMN SA CRAIOVA	60,0000	1	60,00	1
MEOR	METALICA SA ORADEA	3,1000	200	620,00	1
MEOY	MECANICA CODLEA SA	0,1130	63.298	6.627,35	12
MESA	METALUL MESA SA SALONTA	0,1300	-	-	-
METT	METTEXIN SA MANGALIA	0,3000	-	-	-
METY	MECANICA ROTES SA TARGOVISTE	0,1350	70.555	9.568,70	31
MILK	AGROSERV MARIUTA	8,6800	222.275	1.973.846,11	1.333
MINO	MINDO SA DOROHOI	0,0950	-	-	-
MINX	MINEXFOR SA DEVA	6,0500	-	-	-
MOBD	MOBAM SA BAIA MARE	0,3080	-	-	-
MOBE	MOBEST SA BUCURESTI	1,1000	7.521	8.164,58	12
MOBG	MOBEX SA TG.MURES	12,1000	1.166	14.108,60	1
MOBT	MOBILA SA RADAUTI	0,2420	23.100	4.403,20	5

MODY	MOLDOVA SA VASLUI	0,8400	-	-	-
MOIB	MOARA CIBIN SA SIBIU	0,3500	24.132	8.938,00	4
MORA	MORARIT PANIFICATIE SA ROMAN	1,6300	-	-	-
MRDO	MERCUR SA CRAIOVA	22,6000	-	-	-
NAXY	NAVEXIM SA GALATI	0,7000	-	-	-
NCHI	SCALA DEVELOPMENT S.A. CLUJ-NAPOCA	0,4960	10.768	5.163,88	7
NEOL	NEPTUN OLIMP SA NEPTUN	0,2800	45.523	12.113,18	16
NORD	NORD SA BUCURESTI	3,3400	300	1.002,00	3
NRF	NOROFERT S.A.	8,7100	527.718	3.977.973,35	1.835
NTEX	SIFI CJ STORAGE SA	50,0000	100	5.000,00	1
NUIA	ABO MIX SA	16,4000	900	12.486,70	21
OMAL	COMALIMENT RESITA SA	0,9750	651	815,39	4
OMSE	COMAT CARAS SEVERIN SA RESITA	5,0000	-	-	-
ORAS	ORGANE DE ASAMBLARE SA BRASOV	0,4740	-	-	-
PACY	PALACE SA SINAIA	0,8600	20	17,20	2
PCTM	PRIMA CONSTRUCT SA TIMISOARA	39,0000	2	78,00	1
PELA	PERLA COVASNEI SA	0,0800	-	-	-
POBR	POIANA BRASOV SA BRASOV	0,0400	-	-	-
POTI	POTIS CAPITAL SA CLUJ-NAPOCA	2,4000	-	-	-
PPLI	PROFESSIONAL IMO PARTNERS S.A.	2,5000	573	1.218,70	4
PRAE	PRODLACTA SA BRASOV	0,6000	71.000	49.281,30	15
PRAH	PRAHOVA ESTIVAL 2002 SA NEPTUN	0,8800	-	-	-
PRBU	PRACTIC SA BUCURESTI	820,0000	-	-	-
PRDI	PRODHART SA IASI	0,2500	-	-	-
PRIB	PRIMCOM SA BUCURESTI	9,6000	13	112,30	2
PRIN	PROIECT COVASNA SA SFANTU GHEORGHE	0,0500	-	-	-
PRMT	DAN STEEL GROUP BECLEAN SA BECLEAN	1,8200	-	-	-
PRSN	PROSPECTIUNI SA BUCURESTI	0,0735	12.877.189	806.374,77	455
PTRC	PETROCART SA PIATRA NEAMT	0,4000	-	-	-
PVBS	PERSEUS FINTECH SA	0,2100	952	268,56	5
RANT	GRANITUL SA BUCURESTI	4,0000	1.106	3.212,34	7

RCHI	COMPANIA HOTELIERA INTERCONTINENTAL ROMANIA SA BUCURESTI	0,1370	75.021	10.207,44	9
REFE	REMARUL 16 FEBRUARIE SA CLUJ NAPOCA	17,6000	317	5.545,50	3
REGL	REGAL SA GALATI	8,0000	-	-	-
REIT	STAR RESIDENCE INVEST	0,1748	16.270.402	2.760.678,65	304
RELE	RELEE SA MEDIAS	10,9000	-	-	-
REMM	REMAT MARAMURES SA BAIAMARE	30,0000	-	-	-
RETZ	RETEZAT SA SIBIU	23,0000	941	22.369,00	43
REVA	REVA SA SIMERIA	9,5500	29.237	257.168,10	319
RKOT	RAIKO TRANSILVANIA	1,6950	39.095	60.003,39	124
ROC1	HOLDINGROCK1	10,0600	252.110	2.512.181,67	454
ROOF	ROMANOFIR SA TALMACIU	14,8000	-	-	-
RORX	ROMAERO SA BUCURESTI	31,4000	147	5.056,20	9
RRD	ROMRADIATOARE S.A.	0,7000	4.291	3.765,62	4
SAFE	SAFETECH INNOVATIONS	12,7600	669.863	7.380.490,46	3.008
SATU	SATURN SA ALBA IULIA	5,5000	1.071	5.738,18	9
SCBC	SCUT SA BACAU	29,6000	574	16.055,00	41
SCDM	UNIREA SHOPPING CENTER SA BUCURESTI	64,0000	933	52.744,00	17
SCTB	SCT SA BUCURESTI	0,6300	-	-	-
SEBZ	SEMBRAZ SA SIBIU	2,5000	-	-	-
SECE	SERVICE NEPTUN 2002 SA NEPTUN	0,4800	-	-	-
SELC	SELCA SA PITESTI	0,4900	1.700	843,17	2
SEOL	SEMROM OLTENIA SA CRAIOVA	0,8400	23.053	18.699,55	18
SEOM	GERMINA AGRIBUSINESS SA BUCURESTI	3,7200	77.641	250.217,36	177
SERC	SERICO SA BUCURESTI	0,3300	28.369	11.174,18	15
SEVE	SEVERNAV SA DR. TR. SEVERIN	4,7200	2.288	10.868,16	7
SIDG	ARCELORMITTAL HUNEDOARA SA	0,5400	38.375	12.125,24	45
SIEP	SINTER REF SA AZUGA	0,1000	-	-	-
SIFI	SIF IMOBILIARE PLC	520,0000	-	-	-
SIGS	SIGSTRAT SA SIGHETU MARMATIEI	0,2660	10.548	2.729,46	9
SINA	SINATEX SA BUCURESTI	63,0000	-	-	-
SINT	SINTOFARM SA BUCURESTI	5,6500	-	-	-

SIRJ	SIRAJ AD IMPEX SA IASI	1,3800	-	-	-
SIRM	SINTEROM SA CLUJ	10,0000	-	-	-
SLBB	SUPPORT LOGISTIC BUCURESTI SA	25,2000	-	-	-
SMTL	SIMTEL TEAM	24,0000	119.162	2.747.078,74	1.211
SNC	SANTIERUL NAVAL CONSTANTA S.A.	2,4800	3.083	6.192,48	10
SOMB	IFMA SA	1,1900	-	-	-
SOMR	SOMETRA SA COPSA MICA	0,1020	-	-	-
SOPL	SOMPLAST SA NASAUD	6,0000	100	600,00	1
SOTA	SOMETA SA TASNAD	0,6000	-	-	-
SPTU	SPIT BUCOVINA SA SUCEAVA	1,8700	1	1,87	1
STNM	SANTIERUL NAVAL 2 MAI SA MANGALIA	10,0000	130	1.369,00	5
STOF	STOFE SA BUHUSI	2,0400	-	-	-
STOZ	STICLOVAL SA VALENII DE MUNTE	44,2000	-	-	-
TALD	TALC DOLOMITA SA HUNEDOARA	0,3500	-	-	-
TERA	TERRA ESTIVAL 2002 SA NEPTUN	0,0900	-	-	-
TIGH	TARNAVA SA SIGHISOARA	0,3000	-	-	-
TRAM	TRAMECO SA ORADEA	8,1500	39	317,85	1
TRCS	TRANSTEC SA TECUCI	0,7200	-	-	-
TRGI	TRANSPORTURI AUTO GIULESTI SA BUCURESTI	68,0000	8.322	565.906,00	33
TRNG	TRANSGEX SA ORADEA	12,5000	1	12,50	1
TRSB	TRANSCOM SA SIBIU	1,5000	-	-	-
TRSK	TRANSILANA SA GHIMBAV	0,1300	43.075	5.023,13	5
TRVC	TRANSILVANIA-COM SA MEDIAS	6,0000	-	-	-
TRVM	TRANSCOM SA BUCURESTI	0,4500	30.966	13.310,06	22
TSLA	TRANSILVANIA LEASING SI CREDIT IFN SA BRASOV	0,0330	1.125.442	34.726,47	35
TSND	TUSNAD SA BAILE TUSNAD	0,1200	3.570.440	457.129,82	126
TUAA	TURISM COVASNA SA COVASNA	0,0990	435.726	36.799,19	56
TUAA1	TURISM COVASNA SA COVASNA - ACTIUNI PREFERENTIALE, CU DIVIDEND PRIORITAR, FARA DREPT VOT	-	-	-	-
UARG	ARGUS SA CONSTANTA	2,0000	84.367	169.031,86	158
UCET	CLABUCET ESTIVAL 2002 SA NEPTUN	0,3000	-	-	-

UNIR	UNIREA SA CLUJ NAPOCA	10,0000	-	-	-
UNISEM	UNISEM SA BUCURESTI	0,2360	80.145	17.592,03	40
UNIT	SIFI UNITEH SA BUCURESTI	3,4800	-	-	-
UNVR	UNIVERS SA RM. VALCEA	49,8000	1	49,80	1
UPET	UPET SA TARGOVISTE	1,3000	44.929	55.061,90	22
UPRR	UPRUC CTR SA FAGARAS	2,5000	-	-	-
URBA	URBANA SA BISTRITA	57,5000	-	-	-
URCB	URC SA VASCAU	1,2600	-	-	-
UTGR	UTILAJ GREU SA MURFATLAR	5,2000	1	5,20	1
UZC	UZUC S.A.	4,5000	25.776	104.886,36	99
UZIN	UZINEXPORT SA BUCURESTI	0,5100	56.708	30.211,04	26
VAC	PRODVINALCO S.A.	5,0500	995	5.050,10	9
VIAG	VINALCOOL ARGES SA PITESTI	1,2000	100	120,00	1
VIRO	VIROLA - INDEPENDENTA SA SIBIU	90,0000	-	-	-
VITK	VITIMAS SA TECUCI	10,0000	-	-	-

G. Piața Obligațiunilor / Bond Market

G.1. Informații principale obligațiuni corporative / Main information on corporate bonds

Denumire / Name	Simbol / Symbol	Valoare totală emisiune / Total issued value	Principal curent / Current Principal	Monedă emisiune / Issue currency	Rata anuală cupon / Coupon interest rate (%)	Data emisiune / Issue Date	Data scadentă / Maturity date
CAPITAL LEASING IFN-OBLIGATIUNI 2020	CL22	3.745.000,00	100,0000	RON	8,9000 %	10.06.2019	03.06.2022
OB. ASCENDIA - 2022	ASC22	3.000.000,00	100,0000	RON	10,0000 %	06.06.2019	06.06.2022
GOLDEN FOODS SNACKS S.A. - OB. 2022	ELMAS22	4.700.000,00	100,0000	RON	9,0000 %	01.07.2019	21.06.2022
BITTNET SYSTEMS SA BUCURESTI	BNET22	4.500.000,00	100,0000	RON	9,0000 %	08.09.2017	08.09.2022
READY OFFICE RENT - OBLIGATIUNI 2022	ROR22	5.188.200,00	100,0000	RON	8,0000 %	11.10.2019	11.10.2022

IMPLANT EXPERT DSO- OBLIGATIUNI 2022	DRL22	10.000.000,00	100,0000	RON	7,5000 %	29.10.2019	29.10.2022
QUALITANCE QBS- 2022	Q22E	1.500.000,00	500,0000	EUR	5,0000 %	16.12.2019	16.12.2022
BITTNET SYSTEMS S.A. OB. 01.2023	BNET23C	10.000.000,00	100,0000	RON	9,0000 %	23.01.2019	23.01.2023
UTILITECH - OB. 2023	UTS23	4.883.500,00	100,0000	RON	8,5000 %	13.03.2020	13.03.2023
INVESTIA FINANCE S.A.	INV23	2.254.000,00	100,0000	RON	7,0000 %	04.04.2018	30.03.2023
OB. NEMO 2023	NEMO23E	1.576.500,00	100,0000	EUR	7,0000 %	17.07.2020	29.06.2023
BITTNET SYSTEMS - OBLIGATIUNI 2023	BNET23	4.700.000,00	100,0000	RON	9,0000 %	05.07.2018	05.07.2023
OBLIGATIUNI 2023- GOLDEN FOODS SNACKS	ELMAS23	4.000.000,00	100,0000	RON	9,0000 %	30.10.2020	16.10.2023
OBLIG IHUNT TECHNOLOGY 2023	HUNT23	7.000.000,00	100,0000	RON	8,7500 %	04.11.2020	04.11.2023
ARTPRINT S.A. - OB. 2023	ATPR23	3.890.200,00	100,0000	RON	9,0000 %	18.12.2019	18.12.2023
OBLIG ALIVE CAPITAL 2023	ALV23	10.000.000,00	100,0000	RON	8,0000 %	23.12.2020	23.12.2023
BITTNET SYSTEMS - OBLIGATIUNI 2023 A	BNET23A	9.703.700,00	100,0000	RON	9,0000 %	28.12.2018	28.12.2023
OBLIG QUALIS PROPERTIES EUR 2024	QUAL24E	2.093.700,00	100,0000	EUR	9,0000 %	21.01.2021	21.01.2024
ALSER FOREST OB. 2024	ALS24E	1.500.000,00	100,0000	EUR	8,0000 %	23.04.2021	30.04.2024
STANLEYBET CAPITAL	SBET24	20.000.000,00	100,0000	RON	10,0000 %	10.08.2021	10.08.2024
MW GREEN POWER EXPORT - OBLIGATIUNI 2024	MWGP24	4.395.800,00	100,0000	RON	8,0000 %	07.09.2020	07.09.2024
INOX OBLIGATIUNI EUR 2024	INOX24E	1.000.000,00	100,0000	EUR	8,0000 %	17.09.2021	08.09.2024
IDEA BANK - OBLIGATIUNI	IDB24E	5.000.000,00	1.000,0000	EUR	8,5000 %	18.12.2018	18.12.2024
OBLIGATIUNI NOROFERT 2025	NRF25	11.500.000,00	100,0000	RON	8,5000 %	27.01.2020	27.01.2025
OMRO IFN S.A. - OB.EUR 2025	OMRO25E	2.000.000,00	200,0000	EUR	7,5000 %	29.01.2020	29.01.2025
OBLIG IHUNT TECHNOLOGY 2025	HUNT25	7.000.000,00	100,0000	RON	8,7500 %	29.01.2021	29.01.2025
AGROLAND BUSINESS SYSTEM BONDS 2025	AGR25	8.080.300,00	100,0000	RON	9,0000 %	10.03.2020	10.03.2025
VIVRE DECO - BONDS EUR 2025	VIV25E	3.453.400,00	100,0000	EUR	5,2500 %	10.03.2020	10.03.2025
CHRONOSTYLE INTERNATIONAL - OBLIGATIUNI 2025	CELL25	1.600.000,00	100,0000	EUR	7,0000 %	27.05.2020	27.05.2025
BIT SOFT - OBLIGATIUNI 2025 EUR	BIT25E	1.500.000,00	100,0000	EUR	5,5000 %	09.07.2021	09.07.2025
AFORTI HOLDING S.A. - OBLIGATIUNI 2025	AFH25	2.000.000,00	100,0000	RON	10,0000 %	04.09.2020	04.09.2025
OBLIG AGROSERV MARIUTA 2025 EURO	MILK25E	3.000.000,00	100,0000	EUR	5,2500 %	04.11.2020	04.11.2025

LIFE IS HARD BONDS 2025	LIH25	4.510.100,00	100,0000	RON	8,0000 %	23.12.2021	23.12.2025
OBLIGATIUNI RESTART ENERGY ONE	REO26	16.361.200,00	100,0000	RON	9,0000 %	09.02.2021	09.02.2026
VIVRE DECO - BONDS 2026 EUR	VIV26E	7.000.000,00	500,0000	EUR	5,5000 %	21.04.2021	21.04.2026
ANSETT LOGISTICS OBLIGATIUNI EURO 2026	ANS26E	500.000,00	100,0000	EUR	8,0000 %	29.04.2021	29.04.2026
BESTJOBS RECRUTARE - OBLIGATIUNI 2026 EUR	JOBS26E	3.371.000,00	500,0000	EUR	5,8000 %	20.05.2021	20.05.2026
ZEBRAPAY - OBLIGATIUNI 2026 EUR	PAY26E	3.000.000,00	100,0000	EUR	5,5000 %	16.06.2021	16.06.2026
PREFERA FOODS	PRF26E	5.000.000,00	500,0000	EUR	7,5000 %	23.07.2021	23.07.2026
OCEAN CREDIT IFN	OCIFN26E	1.866.800,00	100,0000	EUR	8,7500 %	23.07.2021	23.07.2026
AGROLAND AGRIBUSINESS - 2026	AAB26	10.000.000,00	100,0000	RON	9,0000 %	02.08.2021	02.08.2026
ELEFANT ONLINE	ELF26	17.469.900,00	100,0000	RON	9,0000 %	26.11.2021	26.11.2026
TEILOR HOLDING S.A. - OBLIGATIUNI 2026	TEI26	14.003.500,00	100,0000	RON	8,2500 %	03.12.2021	03.12.2026
TEILOR HOLDING S.A. - OBLIGATIUNI 26E	TEI26E	6.270.000,00	100,0000	RON	5,7500 %	03.12.2021	03.12.2026
MW GREEN POWER EXPORT - OBLIGATIUNI 2027	MWGP27	11.672.000,00	100,0000	RON	8,0000 %	29.12.2021	29.12.2027
LIBRA INTERNET BANK BONDS EUR 2030	LIBRA30E	4.296.500,00	500,0000	EUR	5,0000 %	26.03.2020	26.03.2030

G.2. Date de tranzacționare / Trading data

Simbol / Symbol	Volum / Volume	Preț net mediu / Average clean price (%)	Valoare tranzacționată / Turnover		Nr. Tranzacții / No. of trades
			RON	EUR	
AAB26	2.267	98,97	226.617,98	45.796,94	103
AFH25	2.753	98,43	271.652,08	54.898,20	94
AGR25	1.685	100,51	169.607,70	34.275,92	107
ALS24E	98	103,03	51.326,78	10.371,53	20
ALV23	1.879	99,59	190.711,18	38.540,50	24
ANS26E	25	102,70	12.818,78	2.590,23	3
ASC22	564	99,13	57.341,25	11.586,86	29
ATPR23	662	98,38	66.617,28	13.463,35	28
BIT25E	69	98,58	33.918,87	6.854,32	10
BNET23	591	100,06	59.557,84	12.035,92	29

BNET23A	2.977	97,07	293.053,25	59.223,21	65
BNET23C	9.349	97,51	923.719,75	186.683,66	193
CL22	281	100,14	28.822,25	5.824,29	14
DRL22	491	99,97	49.572,76	10.019,39	8
ELF26	7.550	97,72	757.856,28	153.147,30	250
ELMAS22	684	99,52	69.338,19	14.010,37	23
ELMAS23	708	99,60	71.502,58	14.449,01	54
HUNT23	1.171	99,01	119.830,16	24.219,92	41
HUNT25	1.719	98,38	170.938,82	34.545,32	56
INOX24E	292	100,62	145.723,21	29.450,52	44
INV22	61	99,16	624,75	126,24	3
INV23	169	94,30	16.339,39	3.301,55	11
JOBS26E	83	93,32	195.380,33	39.486,38	36
LIBRA30E	16	104,12	41.167,22	8.319,27	7
LIH25	1.253	100,14	126.103,86	25.484,48	38
MILK25E	128	100,53	64.025,59	12.939,36	16
MWGP24	154	98,39	15.791,35	3.191,41	16
MWGP27	1.259	99,41	127.191,98	25.701,98	73
NEMO23E	22	102,93	11.386,82	2.301,60	5
NRF25	4.175	99,36	419.920,57	84.868,30	185
OCIFN26E	1.417	102,14	725.965,58	146.738,42	48
OMRO25E	194	100,22	194.847,12	39.378,42	29
PAY26E	107	99,73	52.850,59	10.685,22	11
PRF26E	245	98,00	600.269,90	121.307,46	78
Q22E	15	98,47	37.005,39	7.479,03	9
QUAL24E	656	101,81	334.789,66	67.653,51	65
REO26	6.690	95,32	643.639,75	130.066,01	206
ROR22	596	99,39	61.219,98	12.370,70	22
SBET24	7.996	99,47	802.421,21	162.161,41	252
TEI26	1.142	100,93	118.243,56	23.898,79	52
TEI26E	162	98,06	79.773,34	16.119,39	11
UTS23	257	100,16	26.557,12	5.366,12	12

VIV25E	100	93,85	46.529,41	9.403,84	20
VIV26E	100	92,52	234.492,87	47.392,94	36
TOTAL	62.812	-	8.747.064,33	1.767.728,60	2.436

H. Top Intermediari SMT/AeRO Martie 2022 / Top of MTS / AeRO intermediaries March 2022

Dupa valoarea tranzacționată pe instrumentele din categoriile AeRO Acțiuni / By traded value on AeRO Shares

Nr. No.	Denumire Intermediar / Intermediary	Valoare / Value (RON)	% din Total / % of Total
1	TRADEVILLE	44.354.189,95	32,16 %
2	SSIF BRK FINANCIAL GROUP S.A.	28.395.820,21	20,59 %
3	BT CAPITAL PARTNERS	22.278.939,95	16,16 %
4	GOLDRING	12.656.375,00	9,18 %
5	ESTINVEST	4.809.174,97	3,49 %
6	SWISS CAPITAL S.A.	4.712.963,35	3,42 %
7	IFB FINWEST	4.325.638,05	3,14 %
8	BRD GROUPE SOCIETE GENERALE	4.050.339,33	2,94 %
9	PRIME TRANSACTION	3.858.378,21	2,80 %
10	INTERFINBROK CORPORATION	3.051.925,91	2,21 %
11	BANCA COMERCIALA ROMANA	1.927.726,89	1,40 %
12	MUNTENIA GLOBAL INVEST	1.702.894,15	1,23 %
13	ALPHA BANK ROMANIA SA	716.156,01	0,52 %
14	S.S.I.F. BLUE ROCK FINANCIAL SERVICES S.A	473.649,06	0,34 %
15	S.S.I.F. VIENNA INVESTMENT TRUST	353.134,39	0,26 %
16	VOLTINVEST	196.191,23	0,14 %
17	BURSA ROMANA DE MARFURI (BRM)	39.628,55	0,03 %