



Monthly report

September 2022

Stocks see correction in September as volatility returns to capital markets

- **Stock indices posted sharp declines in September, sending most international equity markets into correction territory at the end of the first 9 months as investors' fears about rising interest rates and the possibility of a recession in developed markets gain momentum.**
- **Total return indices, which also include dividends, ended the first 9 months with a double-digit dip: -10.5% for BET-TR in Romania, -11.7% for S&P500 in the USA, -18.2 % for the STOXX600 in Europe.**
- **In Romania, a better comparative evolution in relation to other international indices was possible after the BET-TR index reached a new all-time high in August.**
- **The investment activity intensified in September on the Bucharest Stock Exchange (BVB): more than 140,000 transactions, the second-highest monthly value so far this year.**

Radu Hanga, BVB President:

- *The investors raised an important alarm signal in September in most international capital markets, not only in Romania. The return of volatility in the markets after a calmer level of trading in the summer months brings with it new trading opportunities.*
- *Romania was more resilient than other developed capital markets in this complicated international context. We are witnessing a wave of negative data that has led to a deterioration in investment sentiment, especially after it became clear that central banks will raise interest rates, leading some investors to expect an economic slowdown.*

Adrian Tănase, BVB CEO:

- *The energy and financial sectors hold an important weight in the capital market in Romania, and it is precisely this structure specific to our market that mitigated the negative investment sentiment manifested at the level of other international indices.*
- *We expect volatility to manifest itself in the capital market in the last quarter of the year, but the level of amplitude cannot be estimated. That is precisely why, for individual investors, the best strategy is to set a longer investment horizon, and for companies it is an opportunity to take advantage of the mechanisms made available by the capital market.*

Most stock indices in international capital markets went into the red in September, marking a double-digit decline at the end of the first 9 months of this year. The deterioration in investment sentiment intensified after the summer months as investors' fears about rising interest rates and the possibility of a recession in developed markets grew. These elements already overlap a long line of concerns about the uncertainties generated by the instability in the international climate. Persistent inflation, energy and utility high costs, supply chain risks, and a complicated regional context are elements that capital markets investors have had to navigate so far this year. At the end of the first 9 months of the year, most stock indices were in correction territory. For example, several total return indices, which also include dividends, posted declines of more than 10% between January and September. Thus, the American S&P500 index registered a depreciation of 11.7%, while in Europe, the most representative 600 companies recorded a decline of 18.2% through the lens of the STOXX600 index. A series of international indices in which Romania is included also ended the first 9 months in negative territory: -11.6% for FTSE Emerging Markets and -13.6% for MSCI Frontier Markets. The capital market in Romania aligned with the international trend, even if the BET-TR index had a more moderate depreciation, of 10.5% after the first 9 months of the year. In Romania, a better comparative evolution in relation to other international indices was possible after the BET-TR index reached a new all-time high in August. For a comparative picture, the evolution of these indices expressed in European currency can be viewed in Chart 1.

Chart 1. The evolution of the indices BET-TR, S&P500 TR, STOXX600 GR, FTSE Emerging Markets TR, and MSCI Frontier Markets GR (since the beginning of the year, EUR)

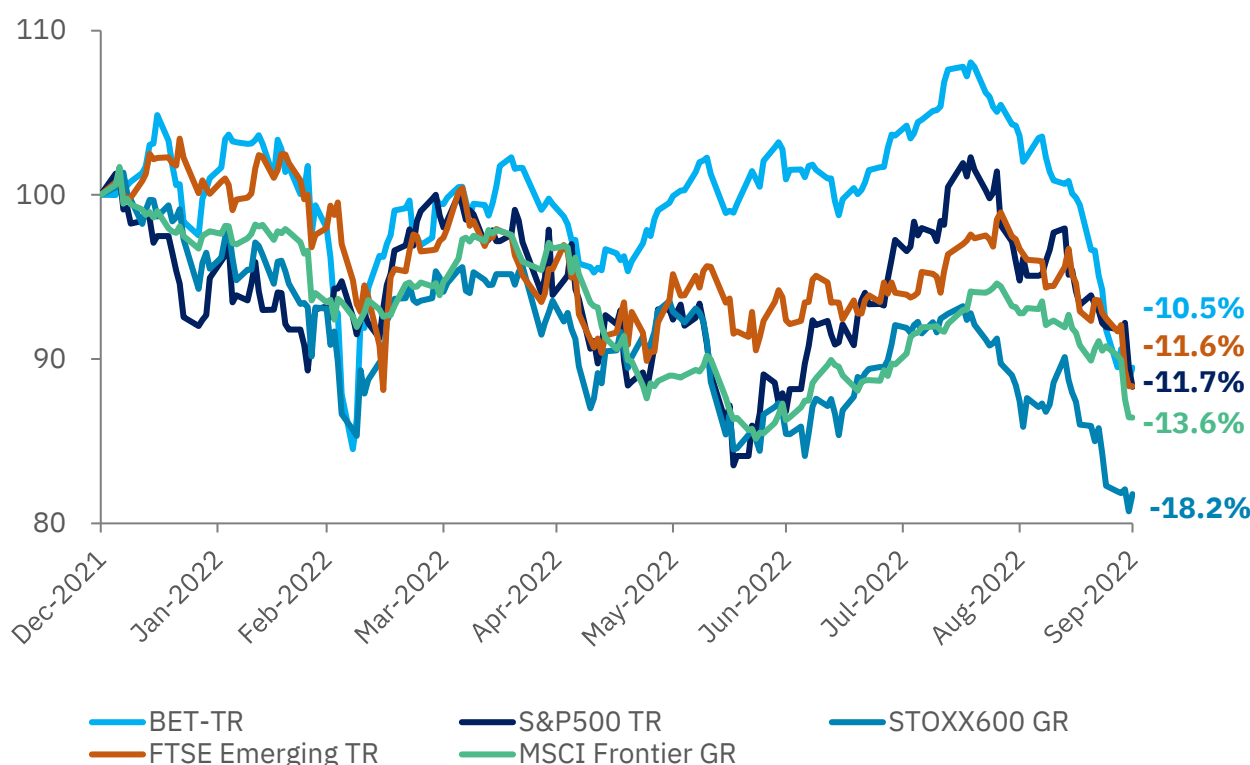


Chart 1: The evolution of total return indices calculated in EUR for BET-TR, S&P500 TR, STOXX600 GR, FTSE Emerging Markets TR, and MSCI Frontier Markets GR in the first 9 months of 2022. Source: Refinitiv Eikon, BVB.

„The investors raised an important alarm signal in September in most international capital markets, not only in Romania. The return of volatility in the markets after a calmer level of trading in the summer months brings with it new trading opportunities. Romania was more resilient than other developed capital markets in this complicated international context. We are witnessing a wave of negative data that has led to a deterioration in investment sentiment, especially after it became clear that central banks will raise interest rates, leading some investors to expect an economic slowdown”, said Radu Hanga, President of the Bucharest Stock Exchange.

„The energy and financial sectors hold an important weight in the capital market in Romania, and it is precisely this structure specific to our market that mitigated the negative investment sentiment manifested at the level of other international indices. We expect volatility to manifest itself in the capital market in the last quarter of the year, but the level of amplitude cannot be estimated. That is precisely why, for individual investors, the best strategy is to set a longer investment horizon, and for companies it is an opportunity to take advantage of the mechanisms made available by the capital market”, said Adrian Tănase, CEO of the Bucharest Stock Exchange.

The investment activity intensified in September on the Bucharest-based stock exchange, following a moderate pace in the summer months. For example, last month, over 140,000 transactions were carried out on the BVB's Regulated Market, 48% more than in August, while almost 17,000 transactions were performed on the Multilateral Trading System, 13% more than in August. The number of transactions reported in September on the main segment was the second-highest monthly level so far this year, surpassed only by the level from March, when almost 200,000 transactions were recorded.

On the Regulated Market, the trading volume was 13% above August levels in the equity segment, 32% higher in the fixed income segment, 55% higher in the mutual fund segment, while it doubled for the structured products, +102%. At the level of all types of financial instruments traded on the BVB's Regulated Market, the total trading value in the first 9 months reached RON 17.3 billion, the equivalent of EUR 3.5 billion, up 34% compared to the same period of the year last. The average daily trading value for all traded financial instruments was RON 91.5 million, up 34.8% compared to the January-September period of last year.

The most traded companies listed on BVB were, in September, OMV Petrom with RON 168 million, Banca Transilvania with RON 166 million, Evergent Investment RON with 82.3 million, Fondul Proprietatea with RON 54.4 million and BRD – Groupe Societe Generale with RON 49.1 million. At the level of the first 9 months, the leaderboard top positions are held by OMV Petrom with RON 2.12 billion, Fondul Proprietatea with RON 1.68 billion, Banca Transilvania with RON 1.63 billion, BRD – Groupe Societe Generale with RON 723 million, and Romgaz with RON 467 million.

News to investors

- ❖ Nuclearelectrica (SNN), the sole producer of nuclear power and nuclear fuel using CANDU 6 type technology in Romania, company listed on the Bucharest Stock Exchange (BVB) since 2013, benefits from September 7 from the issuer's market-making services provided by Wood & Company Financial Services. SNN, with a capitalization of RON 14 bn, is one of the first companies whose shares were included in the FTSE Russell indices dedicated to emerging markets, FTSE Global All Cap, with the promotion of the Romanian capital market to emerging market status in 2020. Recently, with the inclusion announcement made by FTSE Russell in August, starting September 19, 2022, the company's shares will move from the Mid Cap to Large Cap category. Further details are available [here](#).
- ❖ The first high-level forum, "Moldova – Romania: Capital Bridges", dedicated to promoting the opportunities of the capital market of both countries, was held on the 13th of September in Bucharest. The forum's agenda for discussion included current international issues, the implementation of policies to develop the investment- and business climate, strengthening the link between the two countries' capital markets, and good practices to be adopted in light of Moldova's new status as an EU candidate country. Prime Minister of Moldova, Natalia Gavrilița, and her Romanian counterpart, Nicolae Ionel Ciucă, opened the proceedings at the "Moldova–Romania: Capital Bridges" investment forum. Further details are available at this [link](#).
- ❖ The Ministry of Finance (MF) attracted RON 423.1mn and EUR 120.6mn, respectively (values amounting to just over RON 1bn – EUR 206.6mn) through the ninth primary offer for the sale of government securities dedicated to retail investors (FIDELIS) held in the last three years using Bucharest Stock Exchange (BVB) systems. Thus, the value of the nine financing rounds carried out in the last three years on BVB by the Ministry of Finance reached RON 13.5bn (EUR 2.7bn). Further details are available at this [link](#).
- ❖ Made in Romania, the Bucharest Stock Exchange program, announced and awarded on Thursday, September 22, the finalists of this year's edition, the future growth drivers of the Romanian economy. Among the 15 finalists, 6 come from the IT&C sector, two from the Commerce sector, 2 from the Manufacturing Industry and one company each belongs to the Agriculture Technology, Pharmaceutical Industry, Food Industry, FMCG and Education zones. The Made in Romania project was launched by the Bucharest Stock Exchange in 2017, in order to identify and promote top companies in Romania. By developing the www.investingromania.com platform it has positioned the Bucharest Stock Exchange as the main financing channel for Romania entrepreneurs. Further details are available at this [link](#).

Regulated Spot Market

BVB Monthly report. September 2022

A. Main indicators

1. Trading value on the BVB's Regulated Spot Market for June 2022 compared with May 2022

	Total trading value <i>June 2022</i>		Total trading value <i>May 2022</i>		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
Financial instruments already issued / registered:	1,384.23	279.91	845.94	171.03	63.63	63.66
➤ Equities	1,266.26	256.05	685.47	138.59	84.73	84.75
➤ Bonds	43.52	8.80	38.77	7.84	12.25	12.24
➤ Unit funds, ETF	3.05	0.62	3.34	0.68	-8.68	-8.82
➤ Structured products	71.41	14.44	118.36	23.93	-39.67	-39.66
New issues and further issues:	2,143.94	433.43				
➤ Equities						
➤ Bonds	2,143.94	433.43				
Total Regulated Spot Market, out of which:	3,528.17	713.34	845.94	171.03	317.07	317.08
➤ Total Equities	1,266.26	256.05	685.47	138.59	84.73	84.75
➤ Total Bonds	2,187.46	442.23	38.77	7.84	5,542.15	5,540.69

2. Trading value on the BVB's Regulated Spot Market for June 2022 compared with June 2021 (YoY)

	Total trading value <i>June 2022</i>		Total trading value <i>June 2021</i>		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
Financial instruments already issued / registered:	1,384.23	279.91	809.14	164.34	71.07
➤ Equities	1,266.26	256.05	692.65	140.68	82.81
➤ Bonds	43.52	8.80	60.70	12.33	-28.30
➤ Unit funds, ETF	3.05	0.62	3.18	0.65	-4.09
➤ Structured products	71.41	14.44	52.61	10.69	35.73
New Issues and further issues:	2,143.94	433.43	288.00	58.50	644.42
➤ Equities			288.00	58.50	
➤ Bonds	2,143.94	433.43			
Total Regulated Spot Market, out of which:	3,528.17	713.34	1,097.14	222.84	221.58
➤ Total Equities	1,266.26	256.05	980.65	199.18	29.12
➤ Total Bonds	2,187.46	442.23	60.70	12.33	3,503.72

3. The value traded on the BVB's Regulated Spot Market for January - June 2022 compared with January - June 2021 (YTD)

	Total trading value <i>January - June 2022</i>		Total trading value <i>January - June 2021</i>		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
Financial instruments already issued / registered:	8,514.33	1,721.48	5,589.20	1,141.02	52.34
➤ Equities	7,499.60	1,516.33	4,557.12	930.18	64.57

➤ Bonds	423.35	85.59	691.04	141.19	-38.74
➤ Unit funds, ETF	36.97	7.47	17.06	3.48	116.71
➤ Structured products	554.42	112.09	323.98	66.18	71.13
<i>New Issues and further issues:</i>	5,014.73	1,014.09	2,879.00	587.27	74.18
➤ Equities			288.00	58.50	
➤ Bonds	5,014.73	1,014.09	2,591.00	528.77	93.54
<i>Total Regulated Spot Market, out of which:</i>	13,529.06	2,735.57	8,468.20	1,728.29	59.76
➤ Total Equities	7,499.60	1,516.33	4,845.12	988.68	54.79
➤ Total Bonds	5,438.08	1,099.68	3,282.04	669.96	65.69

4. The average daily value on the BVB's Regulated Spot Market for June 2022 compared with June May 2022

	Average daily value <i>June 2022</i>		Average daily value <i>May 2022</i>		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
<i>Financial instruments already issued / registered:</i>						
➤ Equities	63.31	12.80	31.16	6.30	103.18	103.17
➤ Bonds	2.18	0.44	1.76	0.36	23.86	22.22
➤ Unit funds, ETF	0.15	0.03	0.15	0.03	0.00	0.00
➤ Structured products	3.57	0.72	5.38	1.09	-33.64	-33.94
<i>New Issues and further issues:</i>						
➤ Equities						
➤ Bonds	107.20	21.67				

**5. The average daily value on the BVB's Regulated Spot Market
for June 2022 compared with June 2021 (YoY)**

	Average daily value June 2022		Average daily value June 2021		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
Financial instruments already issued / registered:					
➤ Equities	63.31	12.80	34.63	7.03	82.82
➤ Bonds	2.18	0.44	3.04	0.62	-28.29
➤ Unit funds, ETF	0.15	0.03	0.16	0.03	-6.25
➤ Structured products	3.57	0.72	2.63	0.53	35.74
New Issues and further issues:					
➤ Equities			14.40	2.93	
➤ Bonds	107.20	21.67			

6. The average daily value YTD on the BVB's Regulated Spot Market

	Average daily value YTD 2022		Average daily value YTD 2021		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
Financial instruments already issued / registered:					
➤ Equities	60.48	12.23	36.75	7.50	64.57
➤ Bonds	3.41	0.69	5.57	1.14	-38.78
➤ Unit funds, ETF	0.30	0.06	0.14	0.03	114.29
➤ Structured products	4.47	0.90	2.61	0.53	71.26
New Issues and further issues:					
➤ Equities			2.32	0.47	
➤ Bonds	40.44	8.18	20.90	4.26	93.49

7. The evolution of indices

Index	Value for 6/30/2022		% Change June 2022		% YTD		Index values for June 2022	
	RON	EUR	RON	EUR	RON	EUR	minimum	maximum
BET	12,294.26	8,655.41	-1.72	-1.77	-5.87	-5.82	12,064.94	12,570.66
BET-TR	23,305.43	21,200.38	1.01	0.96	0.83	0.88	22,830.05	23,828.30
BET-TRN	23,220.91	21,123.49	0.87	0.82	0.46	0.52	22,749.40	23,741.94
BETPlus	1,834.85	1,630.62	-1.84	-1.89	-5.80	-5.75	1,802.00	1,874.50
BET-FI	50,404.64	22,101.94	1.39	1.34	-3.36	-3.31	48,916.72	51,499.44
BET-BK	2,250.54	1,935.50	-2.89	-2.93	-10.50	-10.45	2,238.74	2,317.32
BET-XT	1,073.35	750.65	-1.02	-1.06	-6.05	-6.00	1,052.28	1,096.08
BET-XT-TR	2,021.09	1,813.64	1.15	1.10	-0.01	0.05	1,977.76	2,063.80
BET-XT-TRN	2,014.46	1,807.63	1.04	0.99	-0.34	-0.28	1,971.44	2,057.03
BET-NG	936.34	655.61	4.87	4.82	4.39	4.45	889.99	950.14
ROTX	27,410.72		-0.55		-2.10		26,692.32	28,071.21

8. Market Indicators

	RON mil.	EUR mil.
➤ Market capitalization (regulated market)	193,242.42	39,075.19
➤ Market capitalization (domestic market)	141,153.73	28,542.43
➤ Turnover velocity (regulated market)	7.86	7.86
➤ Turnover velocity (domestic market)	10.52	10.52
➤ PER	8.77	
➤ P/BV	1.10	
➤ DIVY	4.33	

B. Specific Market Indicators

1. Trading value and market capitalization by activity sector

Sector	Trading value (RON mil.)	Market capitalization (RON mil.)	PER	PBV	DIVY
➤ FINANCIAL AND INSURANCE ACTIVITIES	981.09	96,869.70	6.21	0.99	2.83
➤ MINING AND QUARRYING	171.90	47,244.97	9.88	1.09	7.31
➤ MANUFACTURING	30.00	16,965.20	11.42	1.65	4.99
➤ ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	23.16	14,908.09	14.37	1.27	4.42
➤ TRANSPORTATION AND STORAGE	18.56	4,303.58	13.78	0.74	6.09
➤ PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	8.71	3,554.89	28.79	0.70	6.26
➤ HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	13.12	2,630.84	23.30	6.90	
➤ CONSTRUCTION	1.47	1,091.65	13.60	1.47	0.98
➤ WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	3.32	1,048.11	10.88	1.26	6.08
➤ ACCOMMODATION AND FOOD SERVICE ACTIVITIES	0.11	332.66	13.71	0.61	3.40
➤ INFORMATION AND COMMUNICATION	1.10	160.47	11.13	2.98	
➤ Other	13.69	4,132.26			

Note: - PER is calculated based on market capitalization of companies which recorded profit

- P/BV and DIVY are computed for domestic companies

2. Top 5 listed shares by turnover – June 2022

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover shares (%)
FP	FONDUL PROPRIETATEA	655.90	132.62	51.80
TLV	BANCA TRANSILVANIA S.A.	135.66	27.43	10.71
SNP	OMV PETROM S.A.	108.87	22.02	8.60
SIF5	SIF OLTENIA S.A.	81.80	16.54	6.46
SNG	S.N.G.N. ROMGAZ S.A.	61.57	12.45	4.86

3. Top 5 Equities shares with highest increase – June 2022

Symbol	Security name	End of period return (%)	YTD (%)	Low price (RON)	High price (RON)	Last price (RON)
SOCP	SOCEP S.A.	44.53	85.00	0.5800	0.9250	0.9250
UCM	UCM RESITA S.A.	37.25	1,068.61	0.2960	0.8000	0.7000
COS	COS TARGOVISTE S.A.	24.45	487.17	3.3000	4.8000	4.5800
OIL	OIL TERMINAL S.A.	20.40	5.57	0.1440	0.1820	0.1800
SIF4	SIF MUNTENIA S.A.	20.17	-10.54	1.1650	1.4700	1.4000

4. Top 5 listed shares by market capitalization – 6/30/2022

Symbol	Security name	Market capitalization			P/BV	PER (RON)	DIVY (RON)
		RON mil.	EUR mil.	% RON			
EBS	Erste Group Bank AG	51,726.43	10,459.50	26.77			
SNP	OMV PETROM S.A.	27,614.00	5,583.78	14.29	0.81	9.64 6.99	

SNG	S.N.G.N. ROMGAZ S.A.	19,425.29	3,927.95	10.05	2.16	10.14	7.53
TLV	BANCA TRANSILVANIA S.A.	14,074.58	2,845.99	7.28	1.33	6.95	5.68
SNN	S.N. NUCLEARELECTRICA S.A.	13,573.98	2,744.77	7.02	1.62	13.10	4.39

5. Top 5 structured products by turnover – June 2022

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover structured products (%)
BKDOWTSD7	BRK Dow Turbo Short 35150	10.70	2.16	14.99
BKDOWTLB4	BRK Dow Turbo Long 29850	10.52	2.13	14.73
BKDOWTSD4	BRK Dow Turbo Short 35850	6.75	1.37	9.45
EBDAXTS75	DAX TURBO SHORT 0.01/15,820/15,320	5.10	1.03	7.14
EBDAXTL79	DAX INDEX TURBO LONG 0.01/11,400/11,900	4.81	0.97	6.73

6. Top 5 bonds products by turnover – June 2022

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover bonds (%)
R2312A	MINISTERUL FINANTELOR PUBLICE	12,091.05	2,444.51	27.78
R2512AE	MINISTERUL FINANTELOR PUBLICE	11,559.06	2,336.81	26.56
R2403A	MINISTERUL FINANTELOR	3,489.60	705.77	8.02
R2408A	MINISTERUL FINANTELOR PUBLICE	2,438.51	493.05	5.60
R2208A	MINISTERUL FINANTELOR PUBLICE	2,100.88	424.89	4.83

7. Units funds (including ETF) by turnover – June 2022

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover Units funds, ETF (%)
TVBETETF	FONDUL DESCHIS DE INVESTITII ETF BET PATRIA-TRADEVILLE	2,870.90	580.62	94.13
STK	STK EMERGENT	179.07	36.22	5.87

8. IPO, SPO and other offer markets – June 2022

Symbol	Security name	Instrument type	Type of offer	Turnover (RON mil.)
BCR27A	Banca Comerciala Romana Ob 2027	Bonds	Offers without prospectus for new issues	702.00
FP	FONDUL PROPRIETATEA	Shares	Tender Offer	579.38
R2306A	MINISTERUL FINANTELOR	Bonds	Primary Public Offer	748.55
R2506A	MINISTERUL FINANTELOR	Bonds	Primary Public Offer	179.12
R2406AE	MINISTERUL FINANTELOR - EURO	Bonds	Primary Public Offer	323.69
R2306AE	MINISTERUL FINANTELOR - EURO1	Bonds	Primary Public Offer	190.58
PREB	PREBET SA AIUD	Shares	Takeover Bid	14.41
SIF5	SIF OLTENIA S.A.	Shares	Tender Offer	62.50

9. New listings - June 2022

Symbol	Security name	Instrument type	Listing date
EBWTITL73	WTI Light Sweet TURBO LONG 1.0/79.35/82.35	Structured	6/15/2022
EBDOWTS21	E-mini Dow Jones TURBO Short 0.001/37,000/36,000	Structured	6/15/2022
EBGLDTS33	Gold Future TURBO SHORT 0.10/2,219/2,169	Structured	6/15/2022
EBGLDTS34	Gold Future TURBO SHORT 0.10/2,019/1,969	Structured	6/15/2022
EBWTITL74	WTI Light Sweet TURBO LONG 1.0/89.35/92.35	Structured	6/15/2022
EBDOWTL22	E-mini Dow Jones TURBO LONG 0.001/28,000/29,000	Structured	6/15/2022
EBSPTS49	E-mini S&P 500 TURBO SHORT 0.01/5,408/5,308	Structured	6/15/2022
EBEBSTL46	ERSTE GROUP TURBO LONG 0.10/23.05/23.55	Structured	6/15/2022
EBWTITL75	WTI Light Sweet TURBO LONG 1.0/99.35/102.35	Structured	6/15/2022
EBADSTS12	ADIDAS TURBO SHORT 0.10/210/200	Structured	6/15/2022
EBWTITS53	WTI Light Sweet TURBO SHORT 1.0/134.89/129.85	Structured	6/15/2022
EBDOWTS20	E-mini Dow Jones TURBO Short 0.001/35,500/34,500	Structured	6/15/2022
RCEBSTL2	Turbo Long on Erste Group Bank AG	Structured	6/22/2022
RCSNPTL5	Turbo Long on OMV Petrom SA	Structured	6/22/2022
RCEVERTL3	Turbo Long on Evergent Investments SA	Structured	6/22/2022
RCONETL4	Turbo Long on One United Properties SA	Structured	6/22/2022
RCSNGTL2	Turbo Long on Societatea Nationala de	Structured	6/22/2022
RCTLVTL5	Turbo Long on Banca Transilvania SA	Structured	6/22/2022
RCEVERTL2	RAIFFEISEN CENTROBANK AG	Structured	6/22/2022
RCEBSTL1	RAIFFEISEN CENTROBANK AG	Structured	6/22/2022
RCONETL3	Turbo Long on One United Properties SA	Structured	6/22/2022
BCR27A	Banca Comerciala Romana Ob 2027	Bonds	6/22/2022
RBRO27	RAIFFEISEN BANK S.A. OB 2027	Bonds	6/24/2022
R2306A	MINISTERUL FINANTELOR	Bonds	6/27/2022
R2406AE	MINISTERUL FINANTELOR - EURO	Bonds	6/27/2022
R2306AE	MINISTERUL FINANTELOR - EURO1	Bonds	6/27/2022
R2506A	MINISTERUL FINANTELOR	Bonds	6/27/2022

METHODOLOGICAL NOTES

Section A. Main Indicators

1. *Financial instruments already issued / registered* – this category includes all the statistical data related to the existing financial instruments, regardless of the type of the operations carried out.

The total values traded as well as the average daily value for this category are based on:

- trading operations performed on regular deal;
 - offers and operations performed with the existing financial instruments such as: buy offer, takeover offer, secondary offer for selling the existing financial instruments, other methods of selling the existing financial instruments, offers without prospectus or with simplified prospectus for currently issued financial instruments.
2. *New Issues and further issues* – this category contains the statistical data related to the issuance of new instruments based on the primary / initial offers as well as data regarding the increase of the capital for already listed companies, based on further issues. This category is related to the capital raised by the issuers.
 3. The total value traded is single counted.
 4. The total value traded expressed in EUR is calculated considering the daily EUR value, based on the currency rate available for each trading session.
 5. Equities includes shares and rights
 6. Bonds includes all types of bonds available for trading at BVB (municipal, corporate, government securities).

Section B. Specific Market Indicators

Trading value displayed in this section for a financial instrument includes the turnover registered in all market in which the respective financial instrument is traded.

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Sistemul Multilateral de Tranzacționare SMT/AeRO Multilateral Trading System MTS/AeRO

Buletin lunar. Septembrie 2022 Monthly Bulletin. September 2022

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A. Indicatori bursieri de bază / Main market indicators

Indicator / Market Indicator	Unitatea de măsură / Measurement Unit	Valoare Absolută / Absolute Value	Variație % față de luna precedentă / Variation % compared to previous month
Valoarea totală tranzacționată <i>Total turnover</i>	RON	38.563.006,08	-25,87%
	EUR	7.843.466,03	-26,10%
	USD	7.755.315,76	-27,99%
Valoarea medie zilnică a tranzacțiilor <i>Daily average turnover</i>	RON	1.752.863,83	-25,87%
	EUR	356.521,18	-26,10%
	USD	352.514,35	-27,99%
Nr. de titluri tranzacționate <i>Traded no. of financial instruments</i>	Nr. / No.	21.436.430	-37,14%
Nr. tranzacții <i>No. of trades</i>	Nr. / No.	16.964	13,28%

B. Indicatori bursieri pentru anul 2022 / Figures in 2022

Instrumente financiare pe SMT / Financial instruments on MTS	Volum / Volume	Val. tranzacționată / Turnover		Nr. tranzacții / No. of trades
		RON	EUR	
TOTAL / TOTAL:	485.691.750	742.396.107,37	150.266.737,35	187.494
Acțiuni listate / Listed Equities	426.393.016	435.697.969,62	88.177.369,66	154.644
Obligațiuni / Bonds	458.709	70.195.544,93	14.223.654,58	16.100
Drepturi de preferință / Rights	21.036.016	1.763.936,15	356.656,67	1.387
Unități de fond / Fund Units	16.171	11.171,21	2.262,26	61
Alte instrumente / Other instruments	0	0	0	0
SMT – Internațional / MTS - International	1.835.340	84.608.729,57	17.134.073,42	13.781
Oferte publice primare / IPO	35.952.498	150.118.755,89	30.372.720,75	1.521

C. Indicatori bursieri pentru luna Septembrie 2022 / September 2022 Indicators

Instrumente financiare / Financial Instruments	Volum / Volume	Valoare tranzacționată / Turnover		Nr. tranzacții / No. of trades
		RON	EUR	
TOTAL / TOTAL:	21.436.430	38.563.006,08	7.843.466,03	16.964
Acțiuni listate / Listed Equities	20.550.775	25.891.338,89	5.262.987,05	13.481
Obligațiuni / Bonds	23.428	4.395.346,01	894.582,12	1.406
Drepturi de preferință / Rights	0	0	0	0
Unități de fond / Fund Units	1.189	856,01	173,98	5
Alte instrumente / Other instruments	0	0	0	0
SMT – Internațional / MTS - International	257.020	8.172.782,12	1.664.872,27	2.068
Oferte publice primare / IPO	604.018	102.683,06	20.850,62	4

D. Evoluția zilnică a principalilor indicatori / Daily main figures

Data / Date	Volum / Volume	Nr. tranzacții / No. of Trades	Valoare tranzacționată / Turnover	
			RON	EUR
01.09.2022	818.018	706	1.208.183,21	248.981,59
02.09.2022	657.550	604	899.363,79	186.034,21
05.09.2022	720.035	809	1.414.870,28	293.450,22
06.09.2022	587.031	628	1.096.340,89	227.046,80
07.09.2022	1.144.092	448	1.101.365,84	226.711,78
08.09.2022	445.826	697	1.497.355,35	307.420,97
09.09.2022	1.343.687	850	2.314.905,45	473.047,54
12.09.2022	742.840	820	1.517.088,80	309.313,27
13.09.2022	661.806	719	1.579.485,04	320.929,17
14.09.2022	1.160.972	736	1.780.557,31	361.556,50
15.09.2022	915.441	721	1.356.744,72	275.430,82
16.09.2022	464.448	701	1.065.691,67	216.370,91
19.09.2022	556.720	725	1.212.443,78	246.301,50
20.09.2022	462.858	633	1.094.178,35	221.884,36

21.09.2022	835.466	818	1.225.510,47	247.898,38
22.09.2022	943.669	675	6.150.739,09	1.244.786,50
23.09.2022	1.214.424	1.032	2.212.389,36	447.516,91
26.09.2022	2.144.541	1.461	3.255.272,18	658.602,01
27.09.2022	867.507	643	1.916.278,78	387.620,36
28.09.2022	1.411.926	869	1.735.112,70	350.676,59
29.09.2022	1.484.569	840	1.398.740,55	282.653,79
30.09.2022	1.853.004	829	1.530.388,48	309.231,86
Total	21.436.430	16.964	38.563.006,08	7.843.466,03

D.1. Indici bursieri / Indices

Data / Date	BET AeRO	
	RON	EUR
01.09.2022	911,93	929,63
02.09.2022	909,04	930,15
05.09.2022	902,73	926,16
06.09.2022	908,33	930,52
07.09.2022	904,24	920,74
08.09.2022	902,41	916,48
09.09.2022	914,44	924,35
12.09.2022	908,78	916,55
13.09.2022	909,33	913,96
14.09.2022	908,11	912,16
15.09.2022	909,94	913,78
16.09.2022	906,30	910,24
19.09.2022	897,57	901,97
20.09.2022	894,13	896,93
21.09.2022	884,73	885,29
22.09.2022	872,78	873,76
23.09.2022	855,57	856,10
26.09.2022	826,66	827,34
27.09.2022	838,19	838,71

28.09.2022	834,69	834,50
29.09.2022	827,71	827,40
30.09.2022	829,76	829,38

E. Indicatori societăți SMT – Internațional / Main Indicators MTS – International

Simbol / Symbol	Denumire societate / Company Name	Preț închidere / Closing price (RON)	Nr. de acțiuni / Volume	Valoare tranz. / Turnover (RON)	Nr. tranzacții / No of Trades
ADS	ADIDAS AG	584,8000	141	92.800,50	70
ALV	ALLIANZ SE	795,9000	13	10.574,80	10
BAYN	BAYER AG.	236,0000	784	199.367,25	43
BMW	BAYERISCHE MOTOREN WERKE AG	342,7000	170	60.286,45	28
CBKN	COMMERZBANK AG	35,7700	26.045	958.037,54	137
CTT	CONTINENTAL A.G.	223,0000	1.972	498.023,00	90
DAI	MERCEDES BENZ GROUP AG	255,0000	896	245.239,60	71
DBK	DEUTSCHE BANK AG	37,7700	41.722	1.750.969,39	311
DPW	DEUTSCHE POST A.G.	150,2600	833	138.947,34	44
DTE	DEUTSCHE TELEKOM AG.	94,1500	-	-	-
EOAN	E.ON AG.	37,8900	849	36.104,18	20
LHA	DEUTSCHE LUFTHANSA A.G.	29,0500	35.946	1.043.558,72	242
SAP	SAP SE	409,8500	95	38.969,15	23
SIE	SIEMENS AG	494,4000	37	18.990,05	10
UNP	UNIPER S.E.	19,6300	147.517	3.080.914,15	969

F. Indicatori societăți Acțiuni listate / Main Indicators Listed Equities

Simbol / Symbol	Denumire societate / Company Name	Preț închidere / Closing price (RON)	Nr. de acțiuni / Volume	Valoare tranz. / Turnover (RON)	Nr. tranzacții / No of Trades
2P	2PERFORMANT NETWORK	1,5750	208.636	345.626,86	221
AAB	AGROLAND AGRIBUSINESS	5,8400	14.772	92.824,56	159
ABN	ABN SYSTEMS INTERNATIONAL	1,2900	44.586	57.646,57	193
ADISS	ADISS	0,8700	11.509	9.629,85	28
ADMY	ADMET SA GALATI	7,0000	-	-	-
AG	AGROLAND BUSINESS SYSTEM	1,5300	521.266	823.737,21	829
AGCM	AGROMECA SA CIOROGARLA	-	-	-	-
AGQR	ALDANI MASTER CAPITAL S.A.	2,7600	3.788	10.389,88	32
ALB	ALBAPAM S.A.	1,0200	20	20,40	1
ALCQ	ALCOM SA TIMISOARA	41,0000	-	-	-
ALRV	ALIMENTARA SA SLATINA	48,0000	6	277,00	2
ALW	VISUAL FAN	9,0200	8.224	83.471,68	127
AMAL	INTERNATIONAL CAVIAR CORPORATION SA CALAN	0,0560	2.202	123,97	3
ANIM	STUDIOUL CINEMATOGRAFIC ANIMAFILM SA BUCURESTI	2,5000	-	-	-
ANTA	ROMANTA ESTIVAL 2002 SA NEPTUN	0,1380	-	-	-
ANTE	ANTECO SA PLOIESTI	0,0350	-	-	-
APP	APPRAISAL & VALUATION	8,1600	1.394	11.255,00	28
ARCU	SIFI CLUJ RETAIL SA BUCURESTI	2,7000	-	-	-
ARCV	IMOTRUST SA ARAD	0,1150	27.022	3.468,33	11
ARJI	ARTECA SA JILAVA	5,8000	49	285,75	3
ARMT	CAROMET SA CARANSEBES	1,2000	15	18,00	1
ARO	ARO-PALACE SA BRASOV	0,2800	3.169	887,32	2
AROBS	AROBS TRANSILVANIA SOFTWARE	0,8130	6.166.644	5.312.410,47	1.513
ASC	ASCENDIA SA	2,1800	177.320	397.319,92	374
ASP	RAFINARIA ASTRA ROMANA S.A.	0,0100	-	-	-

AST	ARCTIC STREAM	19,6500	25.247	522.734,55	252
ATRD	ATELIERELE CFR GRIVITA SA BUCURESTI	21,4000	233	4.553,40	7
AUXI	ATM - CONSTRUCT SA PLOIESTI	22,0000	-	-	-
AVIO	AVIOANE SA CRAIOVA	2,1800	3.281	6.775,18	21
AVSL	AVICOLA SA SLOBOZIA	10,0000	-	-	-
BADE	BAD SA SUCEAVA	0,1300	-	-	-
BALN	TRATAMENT BALNEAR BUZIAS SA BUZIAS	0,0475	-	-	-
BBGA	ALUM SA TULCEA	2,3200	4	9,28	1
BENTO	2B INTELLIGENT SOFT	3,2600	70.070	244.723,54	202
BIBU	BTT SA BUCURESTI	2,1000	97	214,50	2
BIOW	VIFRANA	0,1570	554.966	96.726,46	192
BKS	BRIKSTON CONSTRUCTION SOLUTIONS	8,5000	49	416,50	2
BLEA	BALEA ESTIVAL 2002 SA NEPTUN	0,9500	334	317,30	3
BNAT	BANAT ESTIVAL 2002 SA OLIMP	0,0820	-	-	-
BONA	BONAS IMPORT EXPORT	1,2800	306.920	373.725,01	102
BRCR	BRAICONF SA BRAILA	0,3000	50.273	15.084,09	9
BRNA	ROMNAV SA BRAILA	23,8000	7.959	181.806,60	192
BUCS	BUCOVINA SA SCHEIA	0,4200	2.005	842,10	6
BUCU	BUCUR OBOR SA BUCURESTI	13,3000	1.303	18.300,90	22
BUCV	BUCUR SA BUCURESTI	0,5900	222.881	133.826,89	21
CAB	GOCAB SOFTWARE S.A.	0,0900	77.656	6.969,52	15
CACU	SIFI CJ LOGISTIC SA	20,6000	150	3.110,00	4
CAIN	CASA ALBA - INDEPENDENTA SA SIBIU	28,0000	16	502,40	2
CBOT	COMCEREAL SA BOTOSANI	12,0000	3	36,00	1
CC	CONNECTIONS CONSULT S.A.	3,3300	32.659	111.341,50	131
CCOM	CEREALCOM SA ALEXANDRIA	0,0430	346.433	14.342,97	56
CEPO	CEPROCIM SA BUCURESTI	2,4600	4	9,84	1
CFED	CONSTRUCTII FERROVIARE CRAIOVA SA CRAIOVA	0,2980	4.062	1.049,86	8
CHIA	CONSTRUCTII HIDROTEHNICE SA IASI	12,0000	10	118,00	2
CHRD	CHROMOSOME DYNAMICS	30,0000	7.446	225.296,20	52
CICE	CICERO SA DR. T. SEVERIN	5,6000	-	-	-

CICO	CI-CO SA	23,4000	-	-	-
CLAIM	AIR CLAIM	2,9000	34.186	96.884,65	80
CLUB	HOTEL CLUB ESTIVAL 2002 SA NEPTUN	0,2040	-	-	-
CLUJ	CLUJANA SA CLUJ NAPOCA	0,3500	3.214	1.434,93	5
CMBU	COMMIXT SA BUFTEA	2,5000	-	-	-
CMIL	COMCEREAL SA BUCURESTI	3,4000	-	-	-
CMVX	COMVEX SA CONSTANTA	40,0000	1.631	70.283,20	37
COBJ	CONSTRUCTII BIHOR SA ORADEA	9,0000	-	-	-
COBL	BRICOMAT SA SIBIU	5,0000	-	-	-
COBU	CONCIFOR SA BUZAU	0,1940	-	-	-
COCB	COMCEREAL SA SLOBOZIA	1,4400	-	-	-
COCR	COCOR SA BUCURESTI	83,5000	30	2.500,00	2
CODE	SOFTBINATOR TECHNOLOGIES	6,5400	107.872	709.405,08	373
COEC	CONNECT BUSINESS PARK SA BUCURESTI	36,4000	-	-	-
COET	COMPLEX COMET SA BUCURESTI	4,9400	-	-	-
COKG	COMALEX SA ALEXANDRIA	19,8000	262	5.148,00	2
COKJ	CONCIVIA SA BRAILA	28,0000	825	23.170,40	9
COLK	CONEX PRAHOVA SA BUCURESTI	10,5000	-	-	-
COMY	COMAT SA GIURGIU	2,1000	-	-	-
CONK	CONCAS SA BUZAU	3,0000	-	-	-
CONQ	CONTACTOARE SA BUZAU	2,4800	131	325,30	2
CORO	CONSTRUCTII FERROVIARE SA GALATI	4,8000	-	-	-
COTM	COMAT GALATI SA	2,0000	-	-	-
COTN	COMREP SA PLOIESTI	6,6500	2.709	15.988,20	25
COUT	COMTURIST SA BUCURESTI	55,0000	-	-	-
COVB	CONFECTII VASLUI SA VASLUI	0,2500	-	-	-
CPHA	CEPROHART SA BRAILA	10,2000	-	-	-
CPLB	CONSTRUCTII COMPLEXE SA BUZAU	7,5000	-	-	-
CRMC	CARMECO SA CONSTANTA	0,7000	-	-	-
CRPC	CARPATHIA CAPITAL ALTERNATYWNA SPOLKA INWESTYCYJNA SA	2,5400	280	729,76	3
CTUL	COMCEREAL SA TULCEA	8,0000	-	-	-

DENT	DR. FISCHER DENTAL	1,6800	13.811	27.180,46	29
DIAS	DIASFIN SA BUCURESTI	16,1000	-	-	-
DN	DN AGRAR GROUP	0,6760	767.450	538.187,88	333
DOIS	DORNA TURISM SA VATRA DORNEI	2,9800	-	-	-
DUPX	DUPLEX SA FAGARAS	148,0000	-	-	-
EEAI	ELECTROCONSTRUCTIA ELCO ALBA IULIA SA	0,3000	-	-	-
EETS	ELECTROCONSTRUCTIA ELCO SA TIMISOARA	1,1000	-	-	-
ELCT	EL-CO SA TARGU SECUIESC	8,4500	158	1.056,50	4
ELEL	ELECTROCONSTRUCTIA ELCO SA SUCEAVA	2,1800	30	65,40	1
ELER	ELEROM SA ROMAN	19,0000	-	-	-
ELJA	ELECTROMONTAJ CARPATI SA SIBIU	40,0000	2	80,00	1
ELRD	ELECTRECORD SA BUCURESTI	2,8000	-	-	-
ELV	ELVILA S.A. BUCURESTI	0,7000	-	-	-
ELZY	ELECTROPRECIZIA SA SACELE	12,8000	1.682	22.495,60	20
EMAI	EMAILUL SA MEDIAS	14,0000	259	3.659,80	3
EMTL	ELECTROMETAL SA TIMISOARA	24,0000	197	4.759,20	4
EPN	EMA PIATRA NEAMT S.A.	0,1080	-	-	-
EXPV	EXPLOATARE PORTUARA DROBETA SA ORSOVA	1,0000	-	-	-
FACY	FABRICA DE SCULE RASNOV SA	8,5000	510	3.985,00	2
FAMZ	FAM SA GALATI	9,5000	259	2.435,60	3
FEP	FEPER	0,0780	224.790	16.720,87	15
FERO	IAMBA ARAD S.A. ARAD	0,3000	1.793	479,57	6
FIMA	FIMARO SA CLUJ	5,9500	-	-	-
FIMR	FIRM RECOM SA BUCURESTI	4,4000	360	1.448,40	2
FLAO	FLAROS SA BUCURESTI	91,5000	2	186,00	2
FMAR	FAIMAR SA BAIA MARE	0,0100	-	-	-
FOJE	FORAJ SONDE SA VIDELE	5,9000	82.067	427.386,20	16
FOMA	FORMA SA BOTOSANI	9,4000	-	-	-
FOSB	FORAJ SONDE SA CRAIOVA	0,1620	6.165	985,75	4
FOSP	FORAJ SONDE SA ERNEI	10,0000	-	-	-

FRB	FIREBYTE GAMES	0,4690	619.348	297.547,15	295
GALF	GALFINBAND SA GALATI	2,0000	-	-	-
GAOY	GASTRONOM SA BUZAU	67,0000	2.459	164.753,00	2
GDP	GRUPUL EDITORILOR SI DIFUZORILOR DE PRESA S.A.	1,6000	-	-	-
GHIM	A.T.C. - AGRO TOTAL CONSTRUCT SA GHIMBAV	4,2000	-	-	-
GRIU	GRIUL SA BUCURESTI	1,0700	815	858,85	3
GROB	GEROM SA BUZAU	0,2000	-	-	-
GSH	GRUP SERBAN HOLDING	1,9000	82.696	158.849,15	144
HAI	HOLDE AGRI INVEST S.A. - CLASA A	1,5900	631.388	1.041.961,97	443
HEAL	HELIOS SA ASTILEU	10,0000	128	1.300,10	4
HLEB	HERCULES SA BRAILA	52,5000	51	2.677,50	2
HUNT	IHUNT TECHNOLOGY IMPORT-EXPORT S.A.	0,5460	764.594	447.992,80	433
IAMU	IAMU SA BLAJ	12,3000	739	7.156,20	7
IANY	24 IANUARIE SA PLOIESTI	13,0000	-	-	-
IASX	IASITEX SA IASI	14,0000	551	8.949,40	4
ICEV	INSTITUTUL DE CERCETARI PENTRU ACOPERIRI AVANSATE ICAA SA BUCURESTI	1,4300	-	-	-
ICMA	ICMA SA BUCURESTI	2,8800	-	-	-
INBO	LACTATE NATURA SA TARGOVISTE	1,2300	156	193,00	2
INCT	INCERTRANS SA BUCURESTI	3,2000	-	-	-
INMA	INDUSTRIE MICA PRAHOVA SA	3,3800	-	-	-
INOX	INOX SA MAGURELE	0,5600	-	-	-
INSI	INDUSTRIA SARMEI CAMPIA TURZII SA	0,1000	-	-	-
INTA	INDEPENDENTA SA SIBIU	11,0000	147	1.697,00	7
IORB	IOR SA BUCURESTI	0,1150	1.700	172,40	3
IPHI	IPOCHIM SA BUCURESTI	39,0000	-	-	-
IPRO	IPROLAM SA BUCURESTI	6,8000	120	802,60	3
IPRU	IPROEB SA BISTRITA	0,4000	121.521	48.002,11	53
IUBR	IUS SA BRASOV	0,1820	-	-	-
LACT	LACTAG SA COSTESTI	8,1000	-	-	-
LCSI	LCS IMOBILIAR SA CLUJ NAPOCA	26,8000	1.184	34.611,00	23

LIDO	LIDO SA BUCURESTI	0,4200	-	-	-
LIH	LIFE IS HARD S.A.	3,0500	55.608	176.711,52	206
LITO	LITORAL SA MAMAIA	4,5000	-	-	-
MABE	MARTENS SA GALATI	2,0000	4	8,00	1
MACO	MACOFIL SA TG. JIU	13,8500	6.976	102.478,20	111
MALI	COMALIM SA ARAD	14,9000	102	1.532,90	16
MAM	MAMBRICOLAJ S.A.	3,6200	21.600	83.519,23	130
MAMA	MAGAZIN UNIVERSAL MARAMURES SA BAIA MARE	0,2120	1.344.295	329.414,43	285
MEBY	LUCEAFARUL SA BACAU	20,0000	-	-	-
MECA	METALURGICA SA BUCURESTI	14,2000	-	-	-
MECH	MECANICA 94 SA DR. T. SEVERIN	3,0000	-	-	-
MECP	MECON SA BRASOV	13,3000	-	-	-
MELE	METAL LEMN SA CRAIOVA	74,0000	2	148,00	1
MEOR	METALICA SA ORADEA	3,1000	-	-	-
MEOY	MECANICA CODLEA SA	0,0850	9.970	872,45	2
MESA	METALUL MESA SA SALONTA	0,1300	-	-	-
MET	META ESTATE TRUST	0,9450	449.763	432.104,12	212
METT	METTEXIN SA MANGALIA	0,3000	-	-	-
METY	MECANICA ROTES SA TARGOVISTE	0,1520	247.132	37.862,59	49
MILK	AGROSERV MARIUTA	5,8000	75.697	478.956,46	497
MINO	MINDO SA DOROHOI	0,0900	-	-	-
MINX	MINEXFOR SA DEVA	6,0500	-	-	-
MOBD	MOBAM SA BAIA MARE	0,3080	-	-	-
MOBE	MOBEST SA BUCURESTI	1,3600	590	728,72	3
MOBG	MOBEX SA TG.MURES	16,5000	-	-	-
MOBT	MOBILA SA RADAUTI	0,5250	6.130	2.494,55	4
MODY	MOLDOVA SA VASLUI	0,8400	50.000	42.000,00	5
MOIB	MOARA CIBIN SA SIBIU	0,6350	50.320	36.902,97	66
MORA	MORARIT PANIFICATIE SA ROMAN	1,0000	15.000	15.000,00	1
MRDO	MERCUR SA CRAIOVA	17,9000	-	-	-
NAXY	NAVEXIM SA GALATI	0,7000	-	-	-

NCHI	SCALA DEVELOPMENT S.A. CLUJ-NAPOCA	0,4500	61.266	27.493,50	10
NEOL	NEPTUN OLIMP SA NEPTUN	0,1400	1.000	140,00	1
NORD	NORD SA BUCURESTI	4,1400	628	2.599,92	2
NRF	NOROFERT S.A.	7,2300	170.453	1.315.065,43	998
NTEX	SIFI CJ STORAGE SA	23,0000	203	5.331,60	7
NUIA	ABO MIX SA	12,0000	12	144,00	1
OMAL	COMALIMENT RESITA SA	1,5000	10	14,80	2
OMSE	COMAT CARAS SEVERIN SA RESITA	5,0000	-	-	-
ORAS	ORGANE DE ASAMBLARE SA BRASOV	0,4820	-	-	-
PACY	PALACE SA SINAIA	0,6750	840	649,49	5
PCTM	PRIMA CONSTRUCT SA TIMISOARA	15,5000	11	170,50	1
PELA	PERLA COVASNEI SA	0,0800	-	-	-
POBR	POIANA BRASOV SA BRASOV	0,0400	-	-	-
POTI	POTIS CAPITAL SA CLUJ-NAPOCA	1,6000	-	-	-
PPLI	PROFESSIONAL IMO PARTNERS S.A.	2,4800	2.501	5.860,02	6
PRAE	PRODLACTA SA BRASOV	0,6950	93.927	55.472,44	13
PRAH	PRAHOVA ESTIVAL 2002 SA NEPTUN	0,8800	-	-	-
PRBU	PRACTIC SA BUCURESTI	1.530,0000	1	1.530,00	1
PRDI	PRODHART SA IASI	0,2500	-	-	-
PRIB	PRIMCOM SA BUCURESTI	9,5000	1.000	9.500,00	1
PRIN	PROIECT COVASNA SA SFANTU GHEORGHE	0,0500	-	-	-
PRSN	PROSPECTIUNI SA BUCURESTI	0,0878	1.753.653	143.960,62	232
PTRC	PETROCART SA PIATRA NEAMT	0,0480	57.018	2.415,61	22
PVBS	PERSEUS FINTECH SA	0,7900	5.380	4.059,40	13
RANT	GRANITUL SA BUCURESTI	4,0000	-	-	-
RCHI	COMPANIA HOTELIERA INTERCONTINENTAL ROMANIA SA BUCURESTI	0,1450	139.501	20.873,68	10
REFE	REMARUL 16 FEBRUARIE SA CLUJ NAPOCA	20,0000	1.633	31.827,00	11
REIT	STAR RESIDENCE INVEST	0,1630	533.473	88.753,41	123
RELE	RELEE SA MEDIAS	11,3000	-	-	-
REMM	REMAT MARAMURES SA BAIA MARE	24,0000	291.209	4.950.616,00	2
RETZ	RETEZAT SA SIBIU	20,8000	39	811,20	2

REVA	REVA SA SIMERIA	8,8000	4.018	37.501,45	60
RKOT	RAIKO TRANSILVANIA	0,8100	74.210	62.030,67	135
ROC1	ROCA INDUSTRY HOLDINGROCK1 S.A.	8,4200	16.348	138.951,16	106
ROOF	ROMANOFIR SA TALMACIU	17,5000	39	682,50	1
RORX	ROMAERO SA BUCURESTI	30,2000	53	1.633,80	3
RRD	ROMRADIATOARE S.A.	0,6800	9	5,60	2
SAFE	SAFETECH INNOVATIONS	2,3700	499.222	1.264.029,31	936
SATU	SATURN SA ALBA IULIA	4,8000	748	3.584,46	4
SCBC	SCUT SA BACAU	34,0000	52	1.494,80	8
SCDM	UNIREA SHOPPING CENTER SA BUCURESTI	66,0000	1	66,00	1
SEBZ	SEMBRAZ SA SIBIU	2,8000	-	-	-
SECE	SERVICE NEPTUN 2002 SA NEPTUN	0,4800	-	-	-
SELC	SELCA SA PITESTI	0,6250	-	-	-
SEOL	SEMROM OLTENIA SA CRAIOVA	0,8350	50.385	43.080,80	29
SEOM	GERMINA AGRIBUSINESS SA BUCURESTI	1,0500	49.568	55.675,22	114
SERC	SERICO SA BUCURESTI	0,5800	2.525	1.332,45	5
SEVE	SEVERNAV SA DR. TR. SEVERIN	4,0000	5.086	20.331,52	26
SIDG	ARCELORMITTAL HUNEDOARA SA	0,1990	14.840	2.497,19	20
SIEP	SINTER REF SA AZUGA	0,1000	-	-	-
SIFI	SIF IMOBILIARE PLC	520,0000	-	-	-
SIGS	SIGSTRAT SA SIGHETU MARMATIEI	0,3260	72.961	21.043,60	32
SINA	SINATEX SA BUCURESTI	10,0000	174	1.673,40	9
SINT	SINTOFARM SA BUCURESTI	5,0000	200	1.000,00	2
SIRJ	SIRAJ AD IMPEX SA IASI	1,3800	-	-	-
SIRM	SINTEROM SA CLUJ	11,0000	-	-	-
SLBB	SUPORT LOGISTIC BUCURESTI SA	25,2000	-	-	-
SMTL	SIMTEL TEAM	25,2000	64.553	1.668.956,70	1.100
SNC	SANTIERUL NAVAL CONSTANTA S.A.	2,1000	300	548,12	6
SOMR	SOMETRA SA COPSA MICA	0,2220	-	-	-
SOPL	SOMPLAST SA NASAUD	6,0000	-	-	-
SOTA	SOMETA SA TASNAD	0,7800	-	-	-
SPTU	SPIT BUCOVINA SA SUCEAVA	1,8700	-	-	-

SPX	SIPEX COMPANY	0,2920	568.179	169.964,40	106
STKP	STK PROPERTIES S.A.	2,1200	21.408	47.832,40	9
STNM	SANTIERUL NAVAL 2 MAI SA MANGALIA	8,6000	50	430,00	2
STOF	STOFE SA BUHUSI	1,6200	8	12,96	2
STOZ	STICLOVAL SA VALENII DE MUNTE	44,2000	-	-	-
TALD	TALC DOLOMITA SA HUNEDOARA	0,3500	-	-	-
TERA	TERRA ESTIVAL 2002 SA NEPTUN	0,0900	-	-	-
TIGH	TARNAVA SA SIGHISOARA	0,3000	-	-	-
TRCS	TRANSTEC SA TECUCI	0,7200	-	-	-
TRGI	TRANSPORTURI AUTO GIULESTI SA BUCURESTI	13,0000	300	2.785,60	4
TRNG	TRANSGEX SA ORADEA	12,5000	-	-	-
TRSB	TRANSCOM SA SIBIU	1,4500	20	29,00	1
TRSK	TRANSILANA SA GHIMBAV	0,1200	-	-	-
TRVC	TRANSILVANIA-COM SA MEDIAS	6,0000	-	-	-
TRVM	TRANSCOM SA BUCURESTI	0,5600	220	123,20	2
TSLA	TRANSILVANIA LEASING SI CREDIT IFN SA BRASOV	0,0315	742.813	23.490,88	18
TSND	TUSNAD SA BAILE TUSNAD	0,1020	8.413	772,41	3
TUAA	TURISM COVASNA SA COVASNA	0,0985	3.200	297,20	4
UARG	ARGUS SA CONSTANTA	3,8800	83.240	289.658,14	303
UCET	CLABUCET ESTIVAL 2002 SA NEPTUN	0,5050	-	-	-
UNIR	UNIREA SA CLUJ NAPOCA	10,0000	87	870,00	1
UNISEM	UNISEM SA BUCURESTI	0,2300	15.401	3.180,73	9
UNIT	SIFI UNITEH SA BUCURESTI	3,4800	-	-	-
UNVR	UNIVERS SA RM. VALCEA	31,6000	710	35.316,60	4
UPET	UPET SA TARGOVISTE	1,4500	7.840	11.118,32	15
UPRR	UPRUC CTR SA FAGARAS	2,5000	-	-	-
URBA	URBANA SA BISTRITA	70,0000	8	376,00	5
URCB	URC SA VASCAU	0,3040	-	-	-
UTGR	UTILAJ GREU SA MURFATLAR	8,2000	70	537,00	4
UZC	UZUC S.A.	3,9200	8.271	32.835,24	25
UZIN	UZINEXPORT SA BUCURESTI	0,5300	396.219	210.373,57	37

VAC	PRODVINALCO S.A.	6,1500	1.854	10.988,70	13
VIAG	VINALCOOL ARGES SA PITESTI	0,8300	-	-	-
VIRO	VIROLA - INDEPENDENTA SA SIBIU	117,0000	-	-	-
VITK	VITIMAS SA TECUCI	9,0000	-	-	-

G. Piața Obligațiunilor / Bond Market

G.1. Informații principale obligațiuni corporative / Main information on corporate bonds

Denumire / Name	Simbol / Symbol	Valoare totală emisiune / Total issued value	Principal curent / Current Principal	Monedă emisiune / Issue currency	Rata anuală cupon / Coupon interest rate (%)	Data emisiune / Issue Date	Data scadentă / Maturity date
READY OFFICE RENT - OBLIGATIUNI 2022	ROR22	5.188.200,00	100,0000	RON	8,0000 %	11.10.2019	11.10.2022
IMPLANT EXPERT DSO- OBLIGATIUNI 2022	DRL22	10.000.000,00	100,0000	RON	7,5000 %	29.10.2019	29.10.2022
QUALITANCE QBS- 2022	Q22E	1.500.000,00	500,0000	EUR	5,0000 %	16.12.2019	16.12.2022
BITTNET SYSTEMS S.A. OB. 01.2023	BNET23C	10.000.000,00	100,0000	RON	9,0000 %	23.01.2019	23.01.2023
UTILITECH - OB. 2023	UTS23	4.883.500,00	100,0000	RON	8,5000 %	13.03.2020	13.03.2023
INVESTIA FINANCE S.A.	INV23	2.254.000,00	100,0000	RON	7,0000 %	04.04.2018	30.03.2023
INVESTIA FINANCE S.A.	INV23	2.254.000,00	100,0000	RON	7,0000 %	04.04.2018	30.03.2023
OB. NEMO 2023	NEMO23E	1.576.500,00	100,0000	EUR	7,0000 %	17.07.2020	29.06.2023
BITTNET SYSTEMS - OBLIGATIUNI 2023	BNET23	4.700.000,00	100,0000	RON	9,0000 %	05.07.2018	05.07.2023
OBLIGATIUNI 2023- GOLDEN FOODS SNACKS	ELMAS23	4.000.000,00	100,0000	RON	9,0000 %	30.10.2020	16.10.2023
OBLIG IHUNT TECHNOLOGY 2023	HUNT23	7.000.000,00	100,0000	RON	8,7500 %	04.11.2020	04.11.2023
ARTPRINT S.A. - OB. 2023	ATPR23	3.890.200,00	100,0000	RON	9,0000 %	18.12.2019	18.12.2023
OBLIG ALIVE CAPITAL 2023	ALV23	10.000.000,00	100,0000	RON	8,0000 %	23.12.2020	23.12.2023
BITTNET SYSTEMS - OBLIGATIUNI 2023 A	BNET23A	9.703.700,00	100,0000	RON	9,0000 %	28.12.2018	28.12.2023
OBLIG QUALIS PROPERTIES EUR 2024	QUAL24E	2.093.700,00	100,0000	EUR	9,0000 %	21.01.2021	21.01.2024

ALSER FOREST OB. 2024	ALS24E	1.500.000,00	100,0000	EUR	8,0000 %	23.04.2021	30.04.2024
STANLEYBET CAPITAL	SBET24	20.000.000,00	100,0000	RON	10,0000 %	10.08.2021	10.08.2024
MW GREEN POWER EXPORT - OBLIGATIUNI 2024	MWGP24	4.395.800,00	100,0000	RON	8,0000 %	07.09.2020	07.09.2024
INOX OBLIGATIUNI EUR 2024	INOX24E	1.000.000,00	100,0000	EUR	8,0000 %	17.09.2021	08.09.2024
IDEA BANK - OBLIGATIUNI	IDB24E	5.000.000,00	1.000,0000	EUR	8,5000 %	18.12.2018	18.12.2024
OBLIGATIUNI NOROFERT 2025	NRF25	11.500.000,00	100,0000	RON	8,5000 %	27.01.2020	27.01.2025
OMRO IFN S.A. - OB.EUR 2025	OMRO25E	2.000.000,00	200,0000	EUR	7,5000 %	29.01.2020	29.01.2025
OBLIG IHUNT TECHNOLOGY 2025	HUNT25	7.000.000,00	100,0000	RON	8,7500 %	29.01.2021	29.01.2025
AGROLAND BUSINESS SYSTEM BONDS 2025	AGR25	8.080.300,00	100,0000	RON	9,0000 %	10.03.2020	10.03.2025
VIVRE DECO - BONDS EUR 2025	VIV25E	3.453.400,00	100,0000	EUR	5,2500 %	10.03.2020	10.03.2025
CHRONOSTYLE INTERNATIONAL - OBLIGATIUNI 2025	CELL25	1.600.000,00	100,0000	EUR	7,0000 %	27.05.2020	27.05.2025
BIT SOFT - OBLIGATIUNI 2025 EUR	BIT25E	1.500.000,00	100,0000	EUR	5,5000 %	09.07.2021	09.07.2025
AFORTI HOLDING S.A. - OBLIGATIUNI 2025	AFH25	2.000.000,00	100,0000	RON	10,0000 %	04.09.2020	04.09.2025
OBLIG AGROSERV MARIUTA 2025 EURO	MILK25E	3.000.000,00	100,0000	EUR	5,2500 %	04.11.2020	04.11.2025
LIFE IS HARD BONDS 2025	LIH25	4.510.100,00	100,0000	RON	8,0000 %	23.12.2021	23.12.2025
OBLIGATIUNI RESTART ENERGY ONE	REO26	16.361.200,00	100,0000	RON	9,0000 %	09.02.2021	09.02.2026
VIVRE DECO - BONDS 2026 EUR	VIV26E	7.000.000,00	500,0000	EUR	5,5000 %	21.04.2021	21.04.2026
ANSETT LOGISTICS OBLIGATIUNI EURO 2026	ANS26E	500.000,00	100,0000	EUR	8,0000 %	29.04.2021	29.04.2026
BESTJOBS RECRUTARE - OBLIGATIUNI 2026 EUR	JOBS26E	3.371.000,00	500,0000	EUR	5,8000 %	20.05.2021	20.05.2026
ZEBRAPAY - OBLIGATIUNI 2026 EUR	PAY26E	3.000.000,00	100,0000	EUR	5,5000 %	16.06.2021	16.06.2026
PREFERA FOODS	PRF26E	5.000.000,00	500,0000	EUR	7,5000 %	23.07.2021	23.07.2026
OCEAN CREDIT IFN	OCIFN26E	1.866.800,00	100,0000	EUR	8,7500 %	23.07.2021	23.07.2026
AGROLAND AGRIBUSINESS - 2026	AAB26	10.000.000,00	100,0000	RON	9,0000 %	02.08.2021	02.08.2026
ELEFANT ONLINE	ELF26	17.469.900,00	100,0000	RON	9,0000 %	26.11.2021	26.11.2026
TEILOR HOLDING S.A. - OBLIGATIUNI 2026	TEI26	14.003.500,00	100,0000	RON	8,2500 %	03.12.2021	03.12.2026
TEILOR HOLDING S.A. - OBLIGATIUNI 26E	TEI26E	6.270.000,00	100,0000	EUR	5,7500 %	03.12.2021	03.12.2026
CRAMA LA SALINA - OB. 2026	ISSA26E	2.000.000,00	100,0000	EUR	8,0000 %	17.12.2021	10.12.2026

OMRO IFN 2026	OMRO26	10.000.000,00	100,0000	RON	9,5000 %	01.02.2022	01.02.2027
MW GREEN POWER EXPORT - OBLIGATIUNI 2027	MWGP27	11.672.000,00	100,0000	RON	8,0000 %	29.12.2021	29.12.2027
LIBRA INTERNET BANK BONDS EUR 2030	LIBRA30E	4.296.500,00	500,0000	EUR	5,0000 %	26.03.2020	26.03.2030

G.2. Date de tranzacționare / Trading data

Simbol / Symbol	Volum / Volume	Preț net mediu / Average clean price (%)	Valoare tranzacționată / Turnover		Nr. Tranzacții / No. of trades
			RON	EUR	
AAB26	1.131	96,91	110.900,56	22.635,01	65
AFH25	304	98,27	30.062,33	6.098,39	26
AGR25	694	97,16	67.674,98	13.726,45	60
ALS24E	449	99,39	225.046,49	45.936,01	44
ALV23	341	95,24	33.158,14	6.749,75	24
ANS26E	125	103,76	64.711,52	13.107,77	14
ATPR23	389	94,91	37.797,20	7.733,32	21
BIT25E	26	98,64	12.661,05	2.562,68	5
BNET23	124	99,32	12.438,33	2.522,32	7
BNET23A	235	99,36	23.729,86	4.819,77	14
BNET23C	2.421	99,03	243.421,56	49.436,86	45
DRL22	63	99,70	6.352,38	1.291,00	7
ELF26	2.080	92,55	198.582,32	40.362,58	100
ELMAS23	413	99,13	41.581,01	8.481,26	28
HUNT23	760	97,21	76.417,65	15.555,00	32
HUNT25	346	94,27	33.106,58	6.707,37	30
INOX24E	74	101,44	36.666,38	7.525,10	12
INV23	180	97,26	17.774,85	3.627,82	8
ISSA26E	311	101,52	155.264,71	31.629,77	28
JOBS26E	59	90,04	132.679,97	27.128,77	27
LIBRA30E	32	100,87	79.101,82	16.296,04	6
LIH25	390	96,41	37.819,15	7.696,33	25

MILK25E	317	98,70	154.493,15	31.429,72	25
MWGP24	262	95,61	25.093,00	5.140,33	13
MWGP27	360	91,79	33.672,69	6.862,43	22
NEMO23E	801	90,84	363.711,03	74.012,26	49
NRF25	1.513	94,92	145.616,71	29.658,84	75
OCIFN26E	194	98,85	95.300,59	19.439,73	36
OMRO25E	88	99,04	86.644,77	17.633,55	16
OMRO26	21	98,74	2.098,89	428,38	4
PAY26E	72	93,86	32.811,61	6.754,51	11
PRF26E	122	93,10	282.907,32	57.469,59	44
Q22E	133	98,90	328.551,86	66.621,81	22
QUAL24E	153	101,10	77.613,00	15.718,83	32
REO26	4.218	92,28	394.261,67	79.898,13	82
ROR22	20	98,04	2.025,68	419,01	3
SBET24	2.060	97,90	203.951,82	41.619,35	102
TEI26	505	94,42	48.925,91	9.961,34	30
TEI26E	120	99,02	59.424,21	12.076,08	16
UTS23	286	97,47	29.157,50	5.923,27	12
VIV25E	863	33,58	142.012,96	29.049,96	105
VIV26E	373	20,66	210.122,80	42.835,63	79
TOTAL	23.428	-	4.395.346,01	894.582,12	1.406

H. Top Intermediari SMT/AeRO Septembrie 2022 / Top of MTS / AeRO intermediaries September 2022

Dupa valoarea tranzacționată pe instrumentele din categoriile AeRO Acțiuni / By traded value on AeRO Shares

Nr. No.	Denumire Intermediar / Intermediary	Valoare / Value (RON)	% din Total / % of Total
1	TRADEVILLE	14.152.086,46	27,35 %
2	SSIF BRK FINANCIAL GROUP S.A.	11.052.757,60	21,36 %
3	BT CAPITAL PARTNERS	8.008.636,57	15,48 %

4	S.S.I.F. VIENNA INVESTMENT TRUST	4.983.777,77	9,63 %
5	BRD GROUPE SOCIETE GENERALE	4.274.611,71	8,26 %
6	GOLDRING	3.234.163,67	6,25 %
7	ESTINVEST	1.264.422,38	2,44 %
8	PRIME TRANSACTION	1.052.928,63	2,03 %
9	IFB FINWEST	855.991,11	1,65 %
10	INTERFINBROK CORPORATION	808.726,01	1,56 %
11	SWISS CAPITAL S.A.	641.927,21	1,24 %
12	BANCA COMERCIALA ROMANA	606.416,22	1,17 %
13	ALPHA BANK ROMANIA SA	309.766,26	0,60 %
14	MUNTENIA GLOBAL INVEST	298.697,02	0,58 %
15	S.S.I.F. BLUE ROCK FINANCIAL SERVICES S.A	116.759,49	0,23 %
16	VOLTINVEST	51.923,23	0,10 %
17	RAIFFEISEN CENTROBANK AG	26.214,84	0,05 %
18	BURSA ROMANA DE MARFURI (BRM)	2.903,64	0,01 %