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PRESS RELEASE

The 9th IPO for FIDELIS government bonds with maturities between 1 and 3 years will be carried out on BVB, between September 1 and 16

- **The Ministry of Finance will launch on Thursday, September 1st, a new public offer for the sale of Fidelis government bonds for individual investors both in RON and EUR, with maturities between 1 and 3 years, on Bucharest Stock Exchange.**
- **The bonds denominated in RON have a maturity of 3 years and an interest rate of 8% p.a., and those in EUR have maturities of 1 and 2 years, respectively, and interest rates of 1.85% p.a. and 2.65% p.a.**
- **It is the ninth FIDELIS public offer carried out by the Ministry of Finance on the capital market starting with July 2020.**

The Ministry of Finance (MF) continues the issues of FIDELIS government bonds for retail investors and launches on [Bucharest Stock Exchange \(BVB\)](#) a new selling offer, between September 1 and 16. This is the ninth such offer carried out on the capital market since 2020. Through the previous seven offers, the Ministry of Finance attracted from the retail investors over RON 12.4bn (EUR 2.5bn).

'We continue the FIDELIS issues in the third quarter of this year, in the program dedicated to individuals. The market conditions and the advantages offered by the bonds launched under this Program offer opportunities to diversify investments or savings through safe instruments at favorable conditions. The Ministry of Finance will continue to meet the needs of investors together with the partners from the brokerage union and Bucharest Stock Exchange, so that the objectives of the Ministry, ensuring financing as well as supporting the diversification of financial instruments available on the capital market, are achieved in optimal conditions', stated Adrian Caci, Ministry of Finance.

Resident and non-resident individuals over the age of 18 years can subscribe Fidelis government bonds denominated in RON and EUR within the public sale offer carried out on Bucharest Stock Exchange, through [BT Capital Partners](#) & [Banca Transilvania](#), [Banca Comerciala Romana](#), [BRD - Groupe Societe Generale](#) and [Alpha Bank Romania](#).



‘The Ministry of Finance proves once again that the capital market is a viable channel of financing, even in an environment of high inflation, and, at the same time, it offers Romanians the opportunity to invest part of their available money at consistent returns. As we have seen in recent years, investing in Fidelis government bonds is a first step that many Romanians can take in the world of investments, especially in a period of rising inflation and when central banks raise key interest rates to temper this inflation dynamic. The increasing interest of Romanians in FIDELIS government bonds is also continuously seen in the increase in the number of investors from Romania, which was 117,000 in the middle of the year, according to the statistics of the Investor Compensation Fund’, said Radu Hanga, Bucharest Stock Exchange President.

‘The Ministry of Finance is one of the most important partners of the Romanian capital market and we are proud to prove that the stock exchange is a pillar for accessing financing not only by companies, but also by the Romanian State, and thus the capital is put in motion, and it also brings returns to those who own it. To put the money on a move in the economy is an important element in the development of any country. Accessibility and ease of liquidation are two of the advantages of FIDELIS government securities. The ease to sell these bonds at any time on the stock exchange gives investors easy access to their invested capital whenever they need it. We have seen high investor interest in trading these government bonds, as they are among the most traded bonds on the secondary market’, said Adrian Tanase, Bucharest Stock Exchange CEO.

The details are available in the table below:

Criteria	RON issue with maturity in September 2025	EUR issue with maturity in September 2023	EUR issue with maturity in September 2024
ISIN	ROQ0Y1HFDGH1	ROXSAX8UZ153	ROGVSPY8MH73
Ticker	R2509A	R2309AE	R2409AE
Maturity	September 21, 2025	September 21, 2023	September 21, 2024
Yearly interest rate	8% p.a.	1.85% p.a.	2.65% p.a.
Offering period	September 1 - 16	September 1 - 16	September 1 - 16
Nominal value	RON 100	EUR 100	EUR 100
Minimum subscription value	RON 5,000	EUR 1,000	EUR 1,000

The allocation of the government bonds subscribed within the offer will be executed on the allocation date (September 16, 2022), and the final number of government bonds offered will be established by the issuer in consultation with the intermediary syndicate. The orders related to the subscriptions allocated to investors based on the subscriptions validated by the members of the syndicate / Eligible Participants will be registered in BVB's trading system dedicated to public offers (government bonds).

The first trading day is estimated to be September 22, 2022.

The income obtained through the investment in FIDELIS government bonds, both from interest and from capital gains, is non-taxable. Also, the subscriptions can be made through Eligible Participants, which represent any intermediary authorized by Financial Supervisory Authority, which is financial investment company or credit institution registered as a participant in Bucharest Stock Exchange's trading system that signed the commitment regarding the conditions of the offer, the provisions of the issue prospectus and sent the commitment to the Lead Manager. The intermediary syndicate of the offer includes BT Capital Partners (Lead Manager) & Banca Transilvania (distribution group), BCR, BRD and Alpha Bank Romania.

More details can be found on [BVB website](#).

For additional information, please contact:

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