



# Monthly report

**February 2023**

## Companies listed on the Bucharest Stock Exchange offered investors 100% growth over the last 5 years

- The first two months of this year brought a 5.5% surge for companies listed on the Bucharest Stock Exchange (BVB) and included in the BET-TR index, which also includes dividends.
- The listings of financial instruments continued at the BVB. In the first two months alone, there were 7 listings: 5 corporate bonds worth EUR 425 million, one equity listing of almost EUR 1 million, and the listing of the second ETF from the BVB. Also, during this time there was also a transfer from AeRO to the Regulated Market.
- Over the past 5 years, companies in the BET-TR index provided investors with yields of nearly 100%, a superior performance over the US S&P500 index and more than double over the European STOXX600 index.

### Radu Hanga, BVB President:

- *The Romanian capital market rewarded investors with a 100% growth rate in the last 5 years cumulatively. From the perspective of the BET-TR index, which also includes dividends, Romania performed much better than the US S&P500 index or the European STOXX600 index. This shows that local and foreign investors have faith in Romanian companies and in their ability to develop.*
- *The total value of shares and bonds listed on the BVB in the first two months of this year reached EURO 426 million. We look to 2023 with confidence, we see important signals regarding the continuation of financing rounds, and the anticipated listing of Hidroelectrica will represent a catalyst for investors.*

### Adrian Tănase, BVB CEO:

- *From the perspective of liquidity, one can observe investors are in the expectation stage. On the one hand, BVB investors analyze the financial results announced by the listed companies and follow with interest the dividend proposals. On the other hand, the market is waiting for new listings and Hidroelectrica is the most significant listing announced for this year. An important positive element is that the Ministry of Finance will continue to run Fidelis government bond issues on a quarterly basis.*
- *Looking beyond the volatility of the moment, the data show that the capital market is an effective solution for saving. A medium-term example shows that those who would have invested in the companies in the BET index structure five years ago would have doubled the value of their investments today, including dividends. The most important message for investors is not to be afraid of volatility, diversify investments and have a medium to long term horizon.*

The capital market in Romania started the year with a series of significant increases at the level of all indices. All indices of the Bucharest Stock Exchange (BVB) were in the black at the end of the first two months of this year. Companies listed on the BVB and included in the BET-TR index, which also includes dividends, ended the first two months of 2023 with an advance of 5.55%. The BET-TR index closed the last trading session in February at a level of 23,944 points. The largest increase was recorded in the index that includes energy and utilities companies, with BET-NG climbing 9.4%.

Listings of financial instruments continued at the BVB. More precisely, 7 listings took place in the first two months alone: 5 corporate bonds worth EUR 425 million, one equity listing of almost EUR 1 million, and the listing of the second ETF on the BVB. Also, during this time there was also a transfer from AeRO to the Regulated Market. From the perspective of corporate events, BVB investors analyze the financial results announced by listed companies and follow with interest the dividend proposals.

The Romanian capital market has outperformed compared to several representative indices. Over the past 5 years, the companies in the BET-TR index have provided investors with gains of 99.1%, expressed in the single European currency, above the level offered by the US S&P500 (+84.2%) and more than double the European index STOXX600 (+41.6%), according to BVB and Refinitiv data. Over the same time horizon, the performance expressed in the single European currency of the FTSE Emerging Markets total return indices was 11.7%, while the MSCI Frontier Markets was up by 1%. The comparative evolution of all these indices can be traced in Chart 1. Past performance is no guarantee of future performance and financial markets may perform differently in the future.

**Chart 1. The evolution of the total return indices over the past 5 years: BET-TR, S&P500 TR, STOXX600 GR, FTSE Emerging Markets TR, MSCI Frontier Markets GR (in euro)**

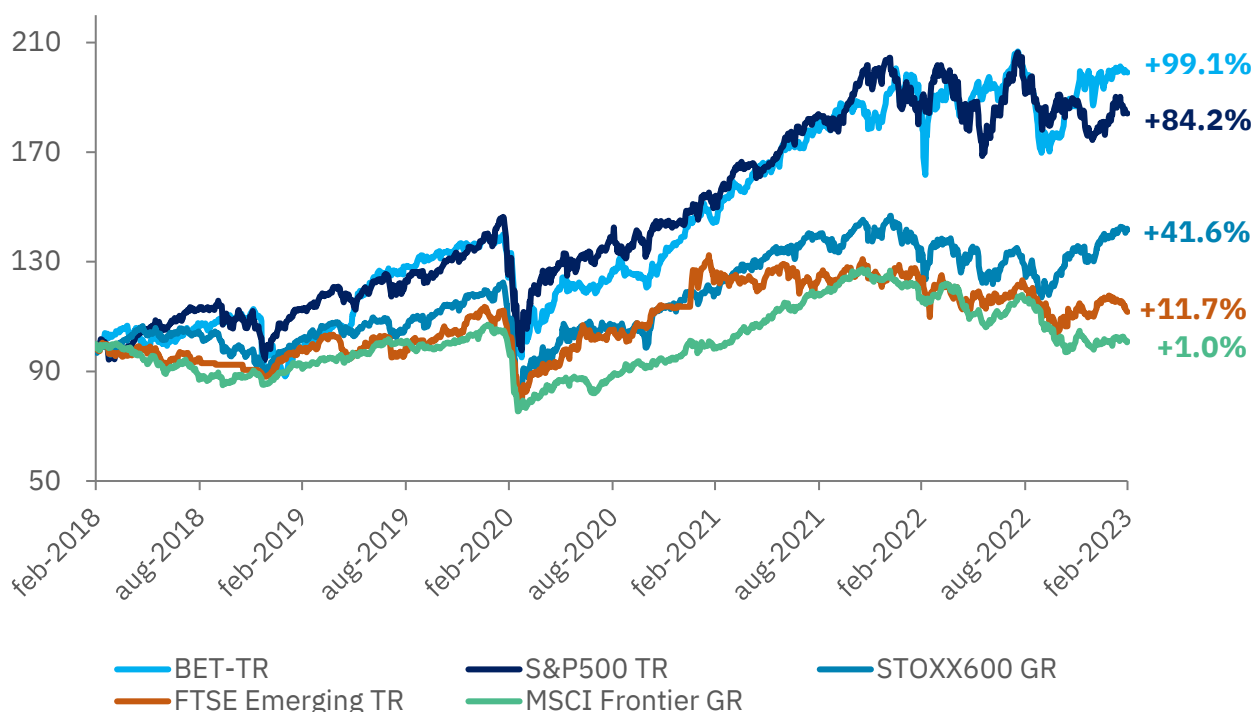


Chart 1. The evolution of BET-TR, S&P500 TR, STOXX600 GR, FTSE Emerging Markets TR, MSCI Frontier Markets GR indices (February 2018 - February 2023, in EUR). Source: BVB, Refinitiv. Disclaimer: Past performance is no guarantee of future performance and financial markets may perform differently in the future.

**Radu Hanga, President of the Bucharest Stock Exchange said:** „The Romanian capital market rewarded investors with a 100% growth rate in the last 5 years cumulatively. From the perspective of the BET-TR index, which also includes dividends, Romania performed much better than the US S&P500 index or the European STOXX600 index. This shows that local and foreign investors have faith in Romanian companies and in their ability to develop. The total value of shares and bonds listed on the BVB in the first two months of this year reached EURO 426 million. We look to 2023 with confidence, we see important signals regarding the continuation of financing rounds, and the anticipated listing of Hidroelectrica will represent a catalyst for investors.”

**Adrian Tănase, CEO of the Bucharest Stock Exchange said:** „From the perspective of liquidity, one can observe investors are in the expectation stage. On the one hand, BVB investors analyze the financial results announced by the listed companies and follow with interest the dividend proposals. On the other hand, the market is waiting for new listings and Hidroelectrica is the most significant listing announced for this year. An important positive element is that the Ministry of Finance will continue to run Fidelis government bond issues on a quarterly basis. Looking beyond the volatility of the moment, the data show that the capital market is an effective solution for saving. A medium-term example shows that those who would have invested in the companies in the BET index structure five years ago would have doubled the value of their investments today, including dividends. The most important message for investors is not to be afraid of volatility, diversify investments and have a medium to long term horizon.”

The positive evolution of the capital market comes after a year 2022 marked by volatility and uncertainties. At the level of the Romanian capital market, new all-time highs were recorded last year in terms of total transaction value, average daily liquidity, and number of transactions. Thus, the Bucharest Stock Exchange reached a new record in 2022 in terms of the total value of transactions carried out on all markets with all types of financial instruments after total transactions exceeded RON 24 billion, up 11% from 2021. Also, at the level of last year, the average daily trading liquidity for all types of financial instruments listed on the Regulated Market (RM) and the Multilateral Trading System (MTS) increased by 11% and reached RON 95.6 million. The investors achieved a new record in 2022 in terms of the number of transactions with all types of financial instruments carried out in the RM and MTS: 1.67 million transactions. At the same time, international uncertainties led to a decline of 1.9% for the BET-TR index at the end of last year.

The number of investors in the capital market in Romania continued to grow and reached 133,000 investors at the end of 2022, according to data from the Investor Compensation Fund (FCI). By comparison, at the end of 2021, there were almost 82,000 investors. This is a 62% increase achieved in a single year. Moreover, the figure of 133,000 investors represents a new all-time high for the capital market in Romania.

The continuation of funding rounds through the BVB is a strong, positive signal and comes after 42 funding rounds were completed on the BVB last year. The total value of last year's funding rounds reached EUR 1.9 billion, being very close to the 2021 maximum of EUR 2 billion. In the last 4 years, 149 financing rounds took place at the BVB, which totaled EUR 6.1 billion. Out of the 149 rounds, 38 were equity issues and 111 were bond issues.

## News to investors

- ❖ Safetech Innovations (SAFE), Romanian cyber security company, present on the capital market since 2021, debuted on February 6<sup>th</sup> on the Stock Exchange's Regulated Market under the stock symbol SAFE, following the transfer from the AeRO market. Safetech Innovations had, at the time of the transfer, a capitalization of RON 216 mn. The company specializes exclusively in providing cyber security services and solutions to local and international companies. Also, Safetech is present in three countries, through the offices opened in Bucharest, London and Abu Dhabi, and this year it aims to open an office in the United States of America as well. Further details are available [here](#).
- ❖ At the 10th edition of the BVB Awards, the Bucharest Stock Exchange (BVB) has granted today 17 awards to listed companies, brokerage companies, as well as to private pension and investment funds for their achievements in 2022. The winners of the BVB Awards 2023 are: Arobs Transilvania Software, Banca Transilvania, BCR, BRD - Groupe Société Générale, BRK Financial Group, BT Capital Partners, FDI Audas Piscator Administrator S.A.I. Atlas Asset Management, Fondul Metropolitan Life Administrator Metropolitan Life Pensii, Fondul Proprietatea, Fondul Raiffeisen Acumulare Administrator Raiffeisen Asset Management, OMV Petrom, Primăria Municipiului București, Raiffeisen Bank, Romcarbon, Swiss Capital and TeraPlast. Further details are available [here](#).
- ❖ Fourteen European exchange groups, present in twenty-six Member States of the EU, announced a joint initiative to participate in the future selection process for the provision of a consolidated tape (CT) for equities in the European Union. The project responds to the European Commission's proposal for an equities tape to contribute to the development of the Capital Markets Union. Further details are available [here](#).
- ❖ CEC Bank, the bank with the longest history in the financial-banking market in Romania, which started to operate in 1864, listed on the 17<sup>th</sup> of February the first two bonds issued and denominated in RON and EUR, totalling over 650 million RON, on the Main Market of the Bucharest Stock Exchange. The bonds issued in RON, with a total value of 175.35 million RON, will be traded under the CECRO25 ticker symbol, whereas the bonds issued in EUR, with a total value of 97.3 million EUR, will be traded under the CECRO25E ticker symbol. Further details are available [here](#).

- ❖ The global index provider FTSE Russell announced on February 17th the results of the semi-annual review of the indices effective from March 20, 2023. All 13 Romanian companies included in the Global All Cap and Global Micro Cap indices dedicated to Emerging Markets were maintained in the composition of these international indices. The 13 Romanian companies included in FTSE Russell's Emerging Markets indices are: the Global All Cap indices include Banca Transilvania, MedLife, Nuclearelectrica, OMV Petrom, One United Properties, TeraPlast, and the Global Micro Cap indices include Aquila, Bittnet Systems, Bucharest Stock Exchange, Conpet, Purcari Wineries, Sphera Franchise Group, Transport Trade Services.  
Further details are available [here](#).
- ❖ Patria Asset Management, part of the Patria Bank group, listed on February 22<sup>nd</sup> the first sectorial ETF on Bucharest Stock Exchange's (BVB) Regulated Market under the ticker PTENGETF. ETF Energie Patria-Tradeville was launched at the beginning of 2023 and aims to replicate the performance of Bucharest Stock Exchange's BET-NG index, dedicated to the energy sector and related utilities. The fund will reinvest the dividends that the companies in the BET-NG index will distribute.  
Further details are available [here](#).
- ❖ Millenium Insurance Broker, an insurance broker with 25 years of experience in the Romanian market, made its debut on the 27<sup>th</sup> of February on the AeRO market of the Bucharest Stock Exchange (BVB). The company stocks will be traded under the MIB ticker symbol after having achieved, between 13 and 25 October 2022, a private placement as a result of which Millenium Insurance Broker has raised the amount of RON 4.2 million.  
Further details are available [here](#).
- ❖ Raiffeisen Bank, a major player in Romania's banking sector and one of the most active issuers at the stock exchange in the implementation and promotion of green funding on the capital market, listed on the 28<sup>th</sup> of February its third issue of sustainable bonds, worth RON 369 mn, on the Main Market of the Bucharest Stock Exchange. The bonds to be traded under the RBRO27C ticker symbol account for the first issue of bonds listed by Raiffeisen on the Bucharest Stock Exchange this year and the seventh issue of exchange-tradeable bonds, totalling RON 3.7 bn. The sustainable, non-referential, unsecured, senior bonds which are eligible for the minimum requirement for own funds and eligible liabilities, denominated in RON, have a maturity of 5 years, maturing on 7 December 2027, with a fixed annual interest rate of 8.817%.  
Further details are available at this [link](#).

# Regulated Spot Market

## BVB Monthly report. February 2023

### A. Main indicators

#### 1. Trading value on the BVB's Regulated Spot Market for January 2023 compared with December 2022

	Total trading value January 2023		Total trading value December 2022		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
<b>Financial instruments already issued / registered:</b>	658.58	133.77	2,180.96	442.75	-69.80	-69.79
➤ Equities	583.44	118.51	2,074.01	421.02	-71.87	-71.85
➤ Bonds	29.11	5.91	63.10	12.82	-53.87	-53.90
➤ Unit funds, ETF	3.88	0.79	5.78	1.17	-32.87	-32.48
➤ Structured products	42.15	8.56	38.07	7.74	10.72	10.59
<b>New issues and further issues:</b>			2,152.20	437.89		
➤ Equities						
➤ Bonds			2,152.20	437.89		
<b>Total Regulated Spot Market, out of which:</b>	658.58	133.77	4,333.16	880.64	-84.80	-84.81
➤ Total Equities	583.44	118.51	2,074.01	421.02	-71.87	-71.85
➤ Total Bonds	29.11	5.91	2,215.30	450.71	-98.69	-98.69

## 2. Trading value on the BVB's Regulated Spot Market for January 2023 compared with January 2022 (YoY)

	Total trading value January 2023		Total trading value January 2022		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>	658.58	133.77	2,204.44	445.82	-70.12
➤ Equities	583.44	118.51	2,020.66	408.65	-71.13
➤ Bonds	29.11	5.91	68.01	13.76	-57.20
➤ Unit funds, ETF	3.88	0.79	8.23	1.66	-52.86
➤ Structured products	42.15	8.56	107.54	21.75	-60.81
<b>New Issues and further issues:</b>					
➤ Equities					
➤ Bonds					
<b>Total Regulated Spot Market, out of which:</b>	658.58	133.77	2,204.44	445.82	-70.12
➤ Total Equities	583.44	118.51	2,020.66	408.65	-71.13
➤ Total Bonds	29.11	5.91	68.01	13.76	-57.20

## 3. The value traded on the BVB's Regulated Spot Market for January - January 2023 compared with January - January 2022 (YTD)

	Total trading value January - January 2023		Total trading value January - January 2022		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>	658.58	133.77	2,204.44	445.82	-70.12
➤ Equities	583.44	118.51	2,020.66	408.65	-71.13
➤ Bonds	29.11	5.91	68.01	13.76	-57.20
➤ Unit funds, ETF	3.88	0.79	8.23	1.66	-52.86



➤ Structured products	42.15	8.56	107.54	21.75	-60.81
<b><i>New Issues and further issues:</i></b>					
➤ Equities					
➤ Bonds					
<b><i>Total Regulated Spot Market, out of which:</i></b>	658.58	133.77	2,204.44	445.82	-70.12
➤ Total Equities	583.44	118.51	2,020.66	408.65	-71.13
➤ Total Bonds	29.11	5.91	68.01	13.76	-57.20

#### 4. The average daily value on the BVB's Regulated Spot Market for January 2023 compared with Luna December 2022

	Average daily value <i>January 2023</i>		Average daily value <i>December 2022</i>		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
<b><i>Financial instruments already issued / registered:</i></b>						
➤ Equities	29.17	5.93	103.70	21.05	-71.87	-71.83
➤ Bonds	1.46	0.30	3.15	0.64	-53.65	-53.13
➤ Unit funds, ETF	0.19	0.04	0.29	0.06	-34.48	-33.33
➤ Structured products	2.11	0.43	1.90	0.39	11.05	10.26
<b><i>New Issues and further issues:</i></b>						
➤ Equities						
➤ Bonds			107.61	21.89		
<b>Total Regulated Spot Market</b>	32.93	6.69	216.66	44.03	-84.80	-84.81

**5. The average daily value on the BVB's Regulated Spot Market  
for January 2023 compared with January 2022 (YoY)**

	Average daily value January 2023		Average daily value January 2022		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>					
➤ Equities	29.17	5.93	101.03	20.43	-71.13
➤ Bonds	1.46	0.30	3.40	0.69	-57.06
➤ Unit funds, ETF	0.19	0.04	0.41	0.08	-53.66
➤ Structured products	2.11	0.43	5.38	1.09	-60.78
<b>New Issues and further issues:</b>					
➤ Equities					
➤ Bonds					
<b>Total Regulated Spot Market</b>	<b>32.93</b>	<b>6.69</b>	<b>110.22</b>	<b>22.29</b>	<b>-70.12</b>

**6. The average daily value YTD on the BVB's Regulated Spot Market**

	Average daily value YTD 2023		Average daily value YTD 2022		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>					
➤ Equities	29.17	5.93	101.03	20.43	-71.13
➤ Bonds	1.46	0.30	3.40	0.69	-57.06
➤ Unit funds, ETF	0.19	0.04	0.41	0.08	-53.66
➤ Structured products	2.11	0.43	5.38	1.09	-60.78
<b>New Issues and further issues:</b>					
➤ Equities					
➤ Bonds					
<b>Total Regulated Spot Market</b>	<b>32.93</b>	<b>6.69</b>	<b>110.22</b>	<b>22.29</b>	<b>-70.12</b>

## 7. The evolution of indices

Index	Value for 1/31/2023		% Change January 2023		% YTD		Index values for January 2023	
	RON	EUR	RON	EUR	RON	EUR	minimum	maximum
BET	12,139.42	8,586.86	4.08	4.62	4.08	4.62	11,959.91	12,356.03
BET-TR	23,611.60	21,580.57	4.08	4.62	4.08	4.62	23,262.45	24,032.94
BET-TRN	23,493.70	21,472.76	4.08	4.62	4.08	4.62	23,146.30	23,912.94
BETPlus	1,814.08	1,619.81	3.77	4.31	3.77	4.31	1,789.12	1,846.62
BET-FI	49,749.09	21,917.77	-1.06	-0.56	-1.06	-0.56	49,463.55	51,008.41
BET-BK	2,317.99	2,002.94	5.23	5.77	5.23	5.77	2,271.82	2,331.73
BET-XT	1,058.04	743.50	3.87	4.41	3.87	4.41	1,043.69	1,073.77
BET-XT-TR	2,045.22	1,844.02	3.87	4.40	3.87	4.40	2,017.49	2,075.63
BET-XT-TRN	2,035.69	1,835.26	3.87	4.40	3.87	4.40	2,008.08	2,065.95
BET-NG	903.52	635.64	6.00	6.55	6.00	6.55	880.56	911.15
ROTX	27,027.08		4.16		4.16		26,599.64	27,535.88

## 8. Market Indicators

	RON mil.	EUR mil.
➤ Market capitalization (regulated market)	212,217.23	43,115.18
➤ Market capitalization (domestic market)	138,997.85	28,239.54
➤ Turnover velocity (regulated market)	3.30	3.30
➤ Turnover velocity (domestic market)	4.93	4.93
➤ PER	5.00	
➤ P/BV	1.06	
➤ DIVY	4.27	

## B. Specific Market Indicators

### 1. Trading value and market capitalization by activity sector

Sector	Trading value (RON mil.)	Market capitalization (RON mil.)	PER	PBV	DIVY
➤ FINANCIAL AND INSURANCE ACTIVITIES	287.91	117,940.06	3.76	0.99	2.32
➤ MINING AND QUARRYING	166.18	44,358.21	4.70	0.96	9.18
➤ MANUFACTURING	18.62	17,678.70	9.17	1.78	5.50
➤ ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	31.09	14,968.16	7.14	1.21	4.40
➤ TRANSPORTATION AND STORAGE	23.15	5,173.83	12.30	0.89	5.55
➤ PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	13.80	3,446.80	60.71	0.73	5.01
➤ HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	22.50	2,537.83	29.17	5.87	
➤ WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	5.12	974.69	9.88	1.23	4.34
➤ CONSTRUCTION	0.86	899.88	9.26	1.11	1.19
➤ ACCOMMODATION AND FOOD SERVICE ACTIVITIES	0.20	355.94	17.01	0.64	3.17
➤ INFORMATION AND COMMUNICATION	1.58	154.84	12.60	2.58	
➤ Other	12.23	3,728.28			

Note: - PER is calculated based on market capitalization of companies which recorded profit

- P/BV and DIVY are computed for domestic companies

## 2. Top 5 listed shares by turnover – January 2023

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover shares (%)
SNP	OMV PETROM S.A.	136.66	27.76	23.43
TLV	BANCA TRANSILVANIA S.A.	110.20	22.38	18.89
FP	FONDUL PROPRIETATEA	92.57	18.80	15.87
EVER	EVERGENT INVESTMENTS S.A.	32.95	6.69	5.65
BRD	BRD - GROUPE SOCIETE GENERALE S.A.	31.90	6.48	5.47

## 3. Top 5 Equities shares with highest increase – January 2023

Symbol	Security name	End of period return (%)	YTD (%)	Low price (RON)	High price (RON)	Last price (RON)
MCAB	ROMCAB SA	58.11	58.11	0.0974	0.1725	0.1540
DAFR	DAFORA SA	25.86	25.86	0.0116	0.0150	0.0146
EFO	TURISM, HOTELURI, RESTAURANTE MAREA NEAGRA S.A.	23.15	23.15	0.2030	0.2590	0.2500
PPL	PROMATERIS S.A.	22.22	22.22	9.0000	11.0000	11.0000
IARV	IAR SA Brasov	19.89	19.89	9.3000	11.1500	11.1500

## 4. Top 5 listed shares by market capitalization – 1/31/2023

Symbol	Security name	Market capitalization			P/BV	PER (RON)	DIVY (RON)
		RON mil.	EUR mil.	% RON			
EBS	Erste Group Bank AG	72,851.10	14,800.82	34.33			

<b>SNP</b>	OMV PETROM S.A.	28,725.68	5,836.06	13.54	0.78	4.40	8.87
<b>SNG</b>	S.N.G.N. ROMGAZ S.A.	15,455.44	3,140.01	7.28	1.67	5.37	9.47
<b>TLV</b>	BANCA TRANSILVANIA S.A.	14,039.94	2,852.43	6.62	1.41	6.83	5.69
<b>SNN</b>	S.N. NUCLEARELECTRICA S.A.	13,362.82	2,714.86	6.30	1.49	7.14	4.45

## 5. Top 5 structured products by turnover – January 2023

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover structured products (%)
<b>BKDOWTSD7</b>	BRK Dow Turbo Short 35150	9.48	1.93	22.49
<b>BKDOWTLD7</b>	BRK Dow Turbo Long 32250	6.22	1.26	14.75
<b>BKDOWTLB2</b>	BRK Dow Turbo Long 28950	2.83	0.58	6.73
<b>BKDOWTSE7</b>	BRK Dow Turbo Short 34500	2.50	0.51	5.93
<b>EBVWTL11</b>	VOLKSWAGEN VZ TURBO LONG 0.10/98/103	1.97	0.40	4.68

## 6. Top 5 bonds products by turnover – January 2023

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover bonds (%)
<b>R2512AE</b>	MINISTERUL FINANTELOR PUBLICE	5,292.44	1,073.92	18.18
<b>R2512A</b>	MINISTERUL FINANTELOR	2,362.92	479.56	8.12
<b>R2304A</b>	MINISTERUL FINANTELOR	2,361.31	479.50	8.11
<b>R2312A</b>	MINISTERUL FINANTELOR PUBLICE	2,350.32	477.19	8.07
<b>R2509A</b>	MINISTERUL FINANTELOR	1,730.57	351.22	5.94

## 7. Units funds (including ETF) by turnover – January 2023

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover Units funds, ETF (%)
<b>TVBETETF</b>	FONDUL DESCHIS DE INVESTITII ETF BET PATRIA-TRADEVILLE	3,444.44	699.17	88.87
<b>STK</b>	STK EMERGENT	430.81	87.36	11.12
<b>BTF</b>	FONDUL INCHIS DE INVESTITII BET FI INDEX INVEST	0.61	0.12	0.02

## 8. IPO, SPO and other offer markets – January 2023

Symbol	Security name	Instrument type	Type of offer	Turnover (RON mil.)
<b>EVER</b>	EVERGENT INVESTMENTS S.A.	Shares	Tender Offer	27.67

## 9. New listings - January 2023

Symbol	Security name	Instrument type	Listing date
<b>UCB27</b>	UniCredit Bank Bonds 2027	Bonds	1/16/2023
<b>BNETR16</b>	Drepturi preferinta 01.2023	Rights	1/18/2023

## METHODOLOGICAL NOTES

### Section A. Main Indicators

1. *Financial instruments already issued / registered* – this category includes all the statistical data related to the existing financial instruments, regardless of the type of the operations carried out.

The total values traded as well as the average daily value for this category are based on:

- trading operations performed on regular deal;
  - offers and operations performed with the existing financial instruments such as: buy offer, takeover offer, secondary offer for selling the existing financial instruments, other methods of selling the existing financial instruments, offers without prospectus or with simplified prospectus for currently issued financial instruments.
2. *New Issues and further issues* – this category contains the statistical data related to the issuance of new instruments based on the primary / initial offers as well as data regarding the increase of the capital for already listed companies, based on further issues. This category is related to the capital raised by the issuers.
  3. The total value traded is single counted.
  4. The total value traded expressed in EUR is calculated considering the daily EUR value, based on the currency rate available for each trading session.
  5. Equities includes shares and rights
  6. Bonds includes all types of bonds available for trading at BVB (municipal, corporate, government securities).

### Section B. Specific Market Indicators

Trading value displayed in this section for a financial instrument includes the turnover registered in all market in which the respective financial instrument is traded.

*Bucharest Stock Exchange undertakes all the reasonable efforts to ensure that data included in this document was correct at the time of publication. However, Bucharest Stock Exchange shall not be responsible or liable for decisions taken or system-related or other activity performed by any part based on this report.*



# Sistemul Multilateral de Tranzacționare SMT/AeRO Multilateral Trading System MTS/AeRO

## Buletin lunar. Februarie 2023 Monthly Bulletin. February 2023

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## A. Indicatori bursieri de bază / Main market indicators

Indicator / Market Indicator	Unitatea de măsură / Measurement Unit	Valoare Absolută / Absolute Value	Variație % față de luna precedentă / Variation % compared to previous month
Valoarea totală tranzacționată <i>Total turnover</i>	RON	41.431.318,44	50,72%
	EUR	8.447.523,29	51,26%
	USD	9.086.089,45	51,03%
Valoarea medie zilnică a tranzacțiilor <i>Daily average turnover</i>	RON	2.071.565,91	50,72%
	EUR	422.376,16	51,26%
	USD	454.304,47	51,03%
Nr. de titluri tranzacționate <i>Traded no. of financial instruments</i>	Nr. / No.	42.225.420	147,81%
Nr. tranzacții <i>No. of trades</i>	Nr. / No.	13.822	6,62%

## B. Indicatori bursieri pentru anul 2023 / Figures in 2023

Instrumente financiare pe SMT / Financial instruments on MTS	Volum / Volume	Val. tranzacționată / Turnover		Nr. tranzacții / No. of trades
		RON	EUR	
<b>TOTAL / TOTAL:</b>	<b>59.265.088</b>	<b>68.921.005,14</b>	<b>14.032.180,89</b>	<b>26.786</b>
Acțiuni listate / Listed Equities	59.045.854	50.550.470,11	10.293.853,65	23.226
Obligațiuni / Bonds	59.664	8.960.249,30	1.823.856,29	2.422
Drepturi de preferință / Rights	0	0	0	0
Unități de fond / Fund Units	919	657,09	133,53	14
Alte instrumente / Other instruments	0	0	0	0
SMT – Internațional / MTS - International	158.651	9.409.628,65	1.914.337,41	1.124
Oferte publice primare / IPO	0	0	0	0

## C. Indicatori bursieri pentru luna Februarie 2023 / February 2023 Indicators

Instrumente financiare / Financial Instruments	Volum / Volume	Valoare tranzacționată / Turnover		Nr. tranzacții / No. of trades
		RON	EUR	
<b>TOTAL / TOTAL:</b>	<b>42.225.420</b>	<b>41.431.318,44</b>	<b>8.447.523,29</b>	<b>13.822</b>
Acțiuni listate / Listed Equities	42.131.928	32.961.017,22	6.720.716,79	12.194
Obligațiuni / Bonds	27.861	4.405.675,07	898.111,73	1.109
Drepturi de preferință / Rights	0	0	0	0
Unități de fond / Fund Units	305	218,08	44,33	5
Alte instrumente / Other instruments	0	0	0	0
SMT – Internațional / MTS - International	65.326	4.064.408,08	828.650,45	514
Oferte publice primare / IPO	0	0	0	0

## D. Evoluția zilnică a principalilor indicatori / Daily main figures

Data / Date	Volum / Volume	Nr. tranzacții / No. of Trades	Valoare tranzacționată / Turnover	
			RON	EUR
01.02.2023	1.962.103	832	1.813.992,65	369.087,78
02.02.2023	700.927	744	1.609.408,90	328.290,00
03.02.2023	1.223.586	548	7.087.212,98	1.446.222,42
06.02.2023	7.812.859	563	1.244.261,88	253.744,57
07.02.2023	4.156.725	645	1.730.559,51	353.016,91
08.02.2023	882.847	510	3.997.877,88	816.526,67
09.02.2023	9.736.190	587	1.465.068,26	299.604,96
10.02.2023	2.313.448	943	2.304.590,56	469.893,06
13.02.2023	1.415.037	790	1.756.284,68	358.155,00
14.02.2023	1.882.449	816	2.656.685,77	542.048,02
15.02.2023	1.611.470	821	3.517.554,16	717.970,76
16.02.2023	2.040.500	964	2.182.493,88	445.343,29
17.02.2023	1.549.276	670	2.137.523,20	435.873,40

20.02.2023	547.204	661	1.217.472,56	247.473,89
21.02.2023	668.626	654	1.127.146,46	229.127,40
22.02.2023	841.620	596	1.142.168,27	231.921,75
23.02.2023	870.639	491	1.106.300,01	225.246,87
24.02.2023	472.401	655	872.018,10	177.347,59
27.02.2023	690.454	693	1.297.904,47	263.882,17
28.02.2023	847.059	639	1.164.794,27	236.746,80
<b>Total</b>	<b>42.225.420</b>	<b>13.822</b>	<b>41.431.318,44</b>	<b>8.447.523,29</b>

### D.1. Indici bursieri / Indices

Data / Date	BETAeRO	
	RON	EUR
01.02.2023	878,35	884,06
02.02.2023	885,49	893,50
03.02.2023	890,50	898,90
06.02.2023	888,69	896,51
07.02.2023	891,20	899,30
08.02.2023	892,85	902,07
09.02.2023	890,39	900,73
10.02.2023	899,28	907,03
13.02.2023	909,39	917,38
14.02.2023	914,66	923,17
15.02.2023	928,21	937,21
16.02.2023	926,32	935,03
17.02.2023	933,88	942,03
20.02.2023	932,48	937,64
21.02.2023	932,22	937,44
22.02.2023	923,85	927,99
23.02.2023	929,02	935,71
24.02.2023	923,56	929,17
27.02.2023	915,61	920,89
28.02.2023	916,99	922,00

## E. Indicatori societăți SMT – Internațional / Main Indicators MTS – International

Simbol / Symbol	Denumire societate / Company Name	Preț închidere / Closing price (RON)	Nr. de acțiuni / Volume	Valoare tranz. / Turnover (RON)	Nr. tranzacții / No of Trades
ADS	ADIDAS AG	697,1000	240	170.644,40	64
ALV	ALLIANZ SE	1.083,8000	-	-	-
BAYN	BAYER AG.	282,3500	525	156.465,50	37
BMW	BAYERISCHE MOTOREN WERKE AG	481,7000	65	30.952,05	11
CBKN	COMMERZBANK AG	56,9600	32.239	1.634.660,53	93
CTT	CONTINENTAL A.G.	338,1000	511	170.716,20	33
DAI	MERCEDES BENZ GROUP AG	356,5000	691	246.535,25	27
DBK	DEUTSCHE BANK AG	57,7400	16.509	950.321,11	98
DPW	DEUTSCHE POST A.G.	200,0000	19	3.843,60	4
DTE	DEUTSCHE TELEKOM AG.	101,4400	10	1.017,64	2
EOAN	E.ON AG.	51,6600	2.267	110.915,38	14
LHA	DEUTSCHE LUFTHANSA A.G.	48,7100	12.228	576.052,02	121
SAP	SAP SE	541,4000	20	10.859,60	8
SIE	SIEMENS AG	709,7000	2	1.424,80	2

## F. Indicatori societăți Acțiuni listate / Main Indicators Listed Equities

Simbol / Symbol	Denumire societate / Company Name	Preț închidere / Closing price (RON)	Nr. de acțiuni / Volume	Valoare tranz. / Turnover (RON)	Nr. tranzacții / No of Trades
2P	2PERFORMANT NETWORK	1,8800	137.030	254.476,16	264
AAB	AGROLAND AGRIBUSINESS	5,3800	19.283	108.913,78	157
ABN	ABN SYSTEMS INTERNATIONAL	1,4700	37.800	53.820,45	103

ADISS	ADISS	0,9280	67.558	60.005,18	194
ADMY	ADMET SA GALATI	7,0000	-	-	-
AG	AGROLAND BUSINESS SYSTEM	1,1400	249.518	298.478,30	411
AGCM	AGROMEC SA CIOROGARLA	-	-	-	-
AGQR	ALDANI MASTER CAPITAL S.A.	3,0800	330	1.015,00	4
ALB	ALBAPAM S.A.	1,6200	-	-	-
ALCQ	ALCOM SA TIMISOARA	41,0000	-	-	-
ALRV	ALIMENTARA SA SLATINA	48,0000	-	-	-
ALW	VISUAL FAN	9,9000	24.701	239.212,15	97
AMAL	INTERNATIONAL CAVIAR CORPORATION SA CALAN	0,0460	-	-	-
ANIM	STUDIOUL CINEMATOGRAFIC ANIMAFILM SA BUCURESTI	2,5000	-	-	-
ANTA	ROMANTA ESTIVAL 2002 SA NEPTUN	0,1380	-	-	-
ANTE	ANTECO SA PLOIESTI	0,0500	15.246.683	899.335,04	20
APP	APPRAISAL & VALUATION	7,0400	3.131	21.421,08	19
ARCU	SIFI CLUJ RETAIL SA BUCURESTI	2,7000	-	-	-
ARCV	IMOTRUST SA ARAD	0,1790	37.818	6.146,29	22
ARJI	ARTECA SA JILAVA	7,0000	30	210,00	1
ARMT	CAROMET SA CARANSEBES	1,7200	-	-	-
ARO	ARO-PALACE SA BRASOV	0,2800	19.590	6.952,98	10
AROBS	AROBS TRANSILVANIA SOFTWARE	1,0700	6.325.697	6.546.254,42	1.650
ASC	ASCENDIA SA	3,5000	73.217	252.023,46	267
ASP	RAFINARIA ASTRA ROMANA S.A.	0,0100	-	-	-
AST	ARCTIC STREAM	24,3000	27.348	640.114,20	229
ATRD	ATELIERELE CFR GRIVITA SA BUCURESTI	24,0000	510	11.181,60	17
AUXI	ATM - CONSTRUCT SA PLOIESTI	22,0000	-	-	-
AVIO	AVIOANE SA CRAIOVA	2,4200	2.640	6.165,76	17
AVSL	AVICOLA SA SLOBOZIA	10,0000	-	-	-
BADE	BAD SA SUCEAVA	0,1300	-	-	-
BALN	TRATAMENT BALNEAR BUZIAS SA BUZIAS	0,1190	50	5,95	1
BBGA	ALUM SA TULCEA	2,5400	110	279,40	1
BENTO	2B INTELLIGENT SOFT	4,1400	124.070	489.824,30	342

BIBU	BTT SA BUCURESTI	1,7200	1	1,72	1
BIOW	VIFRANA	0,1570	390.326	61.395,14	99
BKS	BRIKSTON CONSTRUCTION SOLUTIONS	6,4500	271	1.530,64	8
BLEA	BALEA ESTIVAL 2002 SA NEPTUN	0,9500	-	-	-
BNAT	BANAT ESTIVAL 2002 SA OLIMP	0,0820	-	-	-
BONA	BONAS IMPORT EXPORT	1,2500	55.874	68.379,20	86
BRCR	BRAICONF SA BRAILA	0,3020	3.062	939,30	6
BRNA	ROMNAV SA BRAILA	31,2000	414	12.754,20	11
BUCS	BUCOVINA SA SCHEIA	0,6200	9.101	5.642,62	4
BUCU	BUCUR OBOR SA BUCURESTI	15,1000	1.835	27.378,00	9
BUCV	BUCUR SA BUCURESTI	0,6900	13.100	8.931,66	13
CAB	GOCAB SOFTWARE S.A.	0,0535	240.866	12.655,69	47
CACU	SIFI CJ LOGISTIC SA	29,8000	1.358	33.039,20	11
CAIN	CASA ALBA - INDEPENDENTA SA SIBIU	47,0000	-	-	-
CBOT	COMCEREAL SA BOTOSANI	9,2000	-	-	-
CC	CONNECTIONS CONSULT S.A.	4,1700	91.622	357.399,33	127
CCOM	CEREALCOM SA ALEXANDRIA	0,0445	51.435	2.244,32	48
CEPO	CEPROCIM SA BUCURESTI	1,8800	1.200	2.256,00	4
CFED	CONSTRUCTII FERROVIARE CRAIOVA SA CRAIOVA	0,2700	-	-	-
CHIA	CONSTRUCTII HIDROTEHNICE SA IASI	30,0000	3	86,20	3
CHRD	CHROMOSOME DYNAMICS	30,6000	8.120	250.311,40	97
CICE	CICERO SA DR. T. SEVERIN	5,6000	-	-	-
CICO	CI-CO SA	30,4000	-	-	-
CLAIM	AIR CLAIM	3,4000	15.875	51.942,75	77
CLUB	HOTEL CLUB ESTIVAL 2002 SA NEPTUN	2,1000	-	-	-
CLUJ	CLUJANA SA CLUJ NAPOCA	0,2400	-	-	-
CMBU	COMMIXT SA BUFTEA	2,5000	-	-	-
CMIL	COMCEREAL SA BUCURESTI	3,4000	-	-	-
CMVX	COMVEX SA CONSTANTA	43,6000	913	37.292,00	30
COBL	BRICOMAT SA SIBIU	5,5000	142	781,00	1
COBU	CONCIFOR SA BUZAU	0,1940	-	-	-

COCB	COMCEREAL SA SLOBOZIA	1,0100	-	-	-
COCR	COCOR SA BUCURESTI	95,0000	10	950,00	1
CODE	SOFTBINATOR TECHNOLOGIES	7,8400	43.414	339.259,46	159
COEC	CONECT BUSINESS PARK SA BUCURESTI	36,2000	-	-	-
COET	COMPLEX COMET SA BUCURESTI	6,4000	-	-	-
COKG	COMALEX SA ALEXANDRIA	24,0000	-	-	-
COKJ	CONCIVIA SA BRAILA	35,0000	220	7.724,00	3
COLK	CONEX PRAHOVA SA BUCURESTI	10,5000	-	-	-
COMY	COMAT SA GIURGIU	2,3000	-	-	-
CONK	CONCAS SA BUZAU	19,0000	337.193	6.009.294,92	6
CONQ	CONTACTOARE SA BUZAU	3,0400	1.540	4.701,20	8
CORO	CONSTRUCTII FERROVIARE SA GALATI	4,3000	1.000	4.300,00	1
COTM	COMAT GALATI SA	2,2000	-	-	-
COTN	COMREP SA PLOIESTI	3,9400	2.264	9.082,14	17
COUT	COMTURIST SA BUCURESTI	54,0000	1	54,00	1
COVB	CONFECTII VASLUI SA VASLUI	0,2600	-	-	-
CPHA	CEPROHART SA BRAILA	12,0000	200	2.330,50	3
CPLB	CONSTRUCTII COMPLEXE SA BUZAU	6,7000	-	-	-
CRMC	CARMECO SA CONSTANTA	0,6700	5	3,35	1
CRPC	CARPATIA CAPITAL ALTERNATYWNA SPOLKA INWESTYCYJNA SA	3,1400	702	1.565,04	7
CTUL	COMCEREAL SA TULCEA	9,8000	-	-	-
DENT	DR. FISCHER DENTAL	1,9550	20.183	39.291,56	32
DIAS	DIASFIN SA BUCURESTI	16,1000	-	-	-
DN	DN AGRAR GROUP	0,7360	1.139.172	829.464,12	523
DOIS	DORNA TURISM SA VATRA DORNEI	2,7000	-	-	-
DUPX	DUPLEX SA FAGARAS	148,0000	-	-	-
EEAI	ELECTROCONSTRUCTIA ELCO ALBA IULIA SA	0,4200	704.125	181.666,23	3
EETS	ELECTROCONSTRUCTIA ELCO SA TIMISOARA	1,1000	-	-	-
ELCT	EL-CO SA TARGU SECUIESC	7,8000	-	-	-
ELEL	ELECTROCONSTRUCTIA ELCO SA SUCEAVA	2,1800	29.500	64.310,00	2



ELER	ELEROM SA ROMAN	41,2000	487	15.893,20	8
ELJA	ELECTROMONTAJ CARPATI SA SIBIU	34,4000	-	-	-
ELRD	ELECTRECORD SA BUCURESTI	2,8000	-	-	-
ELV	ELVILA S.A. BUCURESTI	0,7050	8.924	6.278,23	20
ELZY	ELECTROPRECIZIA SA SACELE	16,4000	27.709	458.810,60	44
EMAI	EMAILUL SA MEDIAS	16,0000	10	160,00	1
EMTL	ELECTROMETAL SA TIMISOARA	20,0000	-	-	-
EPN	EMA PIATRA NEAMT S.A.	0,2400	-	-	-
EXPV	EXPLOATARE PORTUARA DROBETA SA ORSOVA	1,0000	-	-	-
FACY	FABRICA DE SCULE RASNOV SA	9,0000	-	-	-
FAMZ	FAM SA GALATI	9,1000	8	72,80	1
FEP	FEPER	0,1010	432.202	41.630,21	57
FERO	IAMBA ARAD S.A. ARAD	0,3240	6.240	1.991,06	11
FIMA	FIMARO SA CLUJ	5,9500	15.000	89.250,00	1
FLAO	FLAROS SA BUCURESTI	76,0000	78	5.860,00	3
FMAR	FAIMAR SA BAIA MARE	0,0100	-	-	-
FOJE	FORAJ SONDE SA VIDELE	7,6500	48.700	345.439,40	146
FOMA	FORMA SA BOTOSANI	9,4000	-	-	-
FOSB	FORAJ SONDE SA CRAIOVA	0,1400	-	-	-
FOSP	FORAJ SONDE SA ERNEI	10,0000	-	-	-
FRB	FIREBYTE GAMES	0,3790	2.409.082	875.757,64	696
GALF	GALFINBAND SA GALATI	2,9400	36.235	105.999,02	3
GAOY	GASTRONOM SA BUZAU	68,0000	1.542	131.070,00	7
GDP	GRUPUL EDITORILOR SI DIFUZORILOR DE PRESA S.A.	1,6000	-	-	-
GHIM	A.T.C. - AGRO TOTAL CONSTRUCT SA GHIMBAV	4,2000	-	-	-
GRIU	GRIUL SA BUCURESTI	1,0000	508	510,00	2
GROB	GEROM SA BUZAU	0,2000	-	-	-
GSH	GRUP SERBAN HOLDING	1,7350	74.300	129.568,26	123
HAI	HOLDE AGRI INVEST S.A. - CLASA A	1,4100	366.244	535.656,90	504
HEAL	HELIOS SA ASTILEU	9,9000	118	1.168,20	2

HLEB	HERCULES SA BRAILA	67,0000	10	670,00	1
HUNT	IHUNT TECHNOLOGY IMPORT-EXPORT S.A.	0,4520	754.807	349.231,76	430
IAMU	IAMU SA BLAJ	11,3000	6	67,80	1
IANY	24 IANUARIE SA PLOIESTI	10,2000	-	-	-
IASX	IASITEX SA IASI	23,2000	-	-	-
ICEV	INSTITUTUL DE CERCETARI PENTRU ACOPERIRI AVANSATE ICAA SA BUCURESTI	1,4300	-	-	-
ICMA	ICMA SA BUCURESTI	2,8800	-	-	-
INBO	LACTATE NATURA SA TARGOVISTE	1,4800	-	-	-
INCT	INCERTRANS SA BUCURESTI	3,6400	1.309	4.044,42	7
INMA	INDUSTRIE MICA PRAHOVA SA	3,5000	-	-	-
INOX	INOX SA MAGURELE	0,4320	156	68,55	2
INSI	INDUSTRIA SARMEI CAMPIA TURZII SA	0,0900	-	-	-
INTA	INDEPENDENTA SA SIBIU	15,4000	36	497,50	3
IORB	IOR SA BUCURESTI	0,1110	5.846	667,24	7
IPHI	IPOCHIM SA BUCURESTI	42,0000	28	1.176,00	1
IPRO	IROLAM SA BUCURESTI	6,8000	-	-	-
IPRU	IPOEB SA BISTRITA	0,5450	257.370	135.042,56	78
IUBR	IUS SA BRASOV	0,1600	2.000	320,00	1
LCSI	LCS IMOBILIAR SA CLUJ NAPOCA	28,6000	2.175	58.263,80	38
LIDO	LIDO SA BUCURESTI	0,4200	-	-	-
LIH	LIFE IS HARD S.A.	2,6500	163.143	443.163,76	249
LITO	LITORAL SA MAMAIA	4,5000	-	-	-
MABE	MARTENS SA GALATI	1,8000	-	-	-
MACO	MACOFIL SA TG. JIU	14,3500	7.651	108.354,75	73
MALI	COMALIM SA ARAD	17,9000	189	3.372,50	5
MAM	MAMBRICOLAJ S.A.	3,1500	15.806	49.099,84	160
MAMA	MAGAZIN UNIVERSAL MARAMURES SA BAIA MARE	0,2680	467.925	120.533,43	116
MEBY	LUCEAFARUL SA BACAU	20,0000	-	-	-
MECA	METALURGICA SA BUCURESTI	14,2000	-	-	-
MECH	MECANICA 94 SA DR. T. SEVERIN	3,0000	-	-	-
MECP	MECON SA BRASOV	12,7000	-	-	-

MELE	METAL LEMN SA CRAIOVA	75,0000	13	860,50	3
MEOR	METALICA SA ORADEA	3,1000	-	-	-
MEOY	MECANICA CODLEA SA	0,0800	5.700	511,00	2
MESA	METALUL MESA SA SALONTA	0,1300	-	-	-
MET	META ESTATE TRUST	0,9500	350.967	315.435,89	101
METT	METTEXIN SA MANGALIA	0,3000	-	-	-
METY	MECANICA ROTES SA TARGOVISTE	0,1730	-	-	-
MIB	MILLENIUM INSURANCE BROKER (MIB) BROKER DE ASIGURARE-REASIGURARE	14,5000	6.405	88.028,20	59
MILK	AGROSERV MARIUTA	6,4800	45.656	288.393,60	242
MINO	MINDO SA DOROHOI	0,0900	-	-	-
MINX	MINEXFOR SA DEVA	6,0500	-	-	-
MOBD	MOBAM SA BAIA MARE	0,3080	-	-	-
MOBE	MOBEST SA BUCURESTI	1,1300	578	663,14	2
MOBG	MOBEX SA TG.MURES	12,0000	126	1.425,90	3
MOBT	MOBILA SA RADAUTI	0,7200	1.298	934,56	2
MODY	MOLDOVA SA VASLUI	0,8400	-	-	-
MOIB	MOARA CIBIN SA SIBIU	0,6950	3.861	2.655,75	7
MORA	MORARIT PANIFICATIE SA ROMAN	1,0000	-	-	-
MRDO	MERCUR SA CRAIOVA	12,7000	-	-	-
NAXY	NAVEXIM SA GALATI	0,7000	-	-	-
NCHI	SCALA DEVELOPMENT S.A. CLUJ-NAPOCA	0,4640	-	-	-
NEOL	NEPTUN OLIMP SA NEPTUN	0,3300	1.430	471,10	6
NORD	NORD SA BUCURESTI	5,1000	50	255,00	1
NRF	NOROFERT S.A.	6,9900	160.722	1.099.596,03	663
NTEX	SIFI CJ STORAGE SA	41,4000	11	447,40	3
NUIA	ABO MIX SA	9,7000	80	884,10	3
OMAL	COMALIMENT RESITA SA	1,4300	-	-	-
OMSE	COMAT CARAS SEVERIN SA RESITA	5,0000	-	-	-
ORAS	ORGANE DE ASAMBLARE SA BRASOV	0,4000	-	-	-
PACY	PALACE SA SINAI	1,0200	1.555	1.570,88	7
PCTM	PRIMA CONSTRUCT SA TIMISOARA	20,0000	-	-	-

PELA	PERLA COVASNEI SA	0,0800	-	-	-
POBR	POIANA BRASOV SA BRASOV	0,0400	-	-	-
POTI	POTIS CAPITAL SA CLUJ-NAPOCA	1,6000	-	-	-
PPLI	PROFESSIONAL IMO PARTNERS S.A.	2,3400	746	1.583,25	4
PRAE	PRODLACTA SA BRASOV	0,6000	11.020	6.599,00	7
PRBU	PRACTIC SA BUCURESTI	1.350,0000	-	-	-
PRDI	PRODHART SA IASI	0,2500	-	-	-
PRIB	PRIMCOM SA BUCURESTI	9,0000	114.696	3.314.302,65	41
PRIN	PROIECT COVASNA SA SFANTU GHEORGHE	0,0500	-	-	-
PRSN	PROSPECTIUNI SA BUCURESTI	0,1235	7.151.416	816.266,70	600
PTRC	PETROCART SA PIATRA NEAMT	0,0485	4.838	234,12	4
PVBS	PERSEUS FINTECH SA	0,5700	5.374	2.791,80	11
RANT	GRANITUL SA BUCURESTI	6,7000	63.950	356.321,28	97
RCHI	GRAND HOTEL BUCHAREST S.A.	0,1350	122.010	17.337,05	12
REFE	REMARUL 16 FEBRUARIE SA CLUJ NAPOCA	20,0000	1.756	35.766,00	21
REIT	STAR RESIDENCE INVEST	0,1745	585.088	94.285,14	182
RELE	RELEE SA MEDIAS	11,3000	-	-	-
REMM	REMAT MARAMURES SA BAIA MARE	24,0000	-	-	-
RETZ	RETEZAT SA SIBIU	18,0000	-	-	-
REVA	REVA SA SIMERIA	9,9500	1.608	15.633,25	49
RKOT	RAIKO TRANSILVANIA	0,6020	188.995	114.082,33	209
ROC1	ROCA INDUSTRY HOLDINGROCK1 S.A.	9,7400	47.170	431.612,09	206
ROOF	ROMANOFIR SA TALMACIU	18,0000	-	-	-
RORX	ROMAERO SA BUCURESTI	30,8000	85	2.413,60	8
RRD	ROMRADIATOARE S.A.	0,5800	42	24,36	1
SAFE	SAFETECH INNOVATIONS	3,2500	16.563	53.629,44	76
SATU	SATURN SA ALBA IULIA	5,7000	-	-	-
SCBC	SCUT SA BACAU	33,0000	67	1.916,80	7
SCDM	UNIREA SHOPPING CENTER SA BUCURESTI	69,0000	21	1.458,00	4
SEBZ	SEMBRAZ SA SIBIU	9,2000	80	736,00	2
SECE	SERVICE NEPTUN 2002 SA NEPTUN	0,7900	5	3,95	1
SELC	SELCA SA PITESTI	0,6250	395	246,88	1

SEOL	SEMROM OLTENIA SA CRAIOVA	0,8900	21.134	17.983,41	17
SEOM	GERMINA AGRIBUSINESS SA BUCURESTI	1,1400	22.385	26.266,92	55
SERC	SERICO SA BUCURESTI	0,5800	3.687	2.102,58	3
SEVE	SEVERNAV SA DR. TR. SEVERIN	4,9000	5.403	25.747,38	12
SIDG	ARCELORMITTAL HUNEDOARA SA	0,1750	110	19,25	1
SIEP	SINTER REF SA AZUGA	0,1000	-	-	-
SIFI	SIF IMOBILIARE PLC	520,0000	-	-	-
SIGS	SIGSTRAT SA SIGHETU MARMATIEI	0,3300	166.213	55.723,08	47
SINA	SINATEX SA BUCURESTI	26,0000	168	3.676,00	19
SINT	SINTOFARM SA BUCURESTI	4,8800	-	-	-
SIRJ	SIRAJ AD IMPEX SA IASI	1,3800	-	-	-
SIRM	SINTEROM SA CLUJ	7,9000	9	70,70	3
SLBB	SUPORT LOGISTIC BUCURESTI SA	23,4000	46	1.076,40	2
SMTL	SIMTEL TEAM	27,9500	36.300	1.016.768,95	605
SNC	SANTIERUL NAVAL CONSTANTA S.A.	2,2000	338	683,78	8
SOMR	SOMETRA SA COPSA MICA	0,4400	-	-	-
SOPL	SOMPLAST SA NASAUD	5,0000	-	-	-
SOTA	SOMETA SA TASNAD	0,7800	-	-	-
SPTU	SPIT BUCOVINA SA SUCEAVA	1,9800	20	39,60	1
SPX	SIPEX COMPANY	0,3780	760.001	281.763,50	178
STKP	STK PROPERTIES S.A.	2,4600	371.085	898.671,02	112
STNM	SANTIERUL NAVAL 2 MAI SA MANGALIA	9,9000	-	-	-
STOF	STOFE SA BUHUSI	2,2000	149	327,80	4
STOZ	STICLOVAL SA VALENII DE MUNTE	44,2000	-	-	-
TALD	TALC DOLOMITA SA HUNEDOARA	0,3500	-	-	-
TERA	TERRA ESTIVAL 2002 SA NEPTUN	0,0900	-	-	-
TIGH	TARNAVA SA SIGHISOARA	0,3000	-	-	-
TRCS	TRANSTEC SA TECUCI	0,7200	-	-	-
TRGI	TRANSPORTURI AUTO GIULESTI SA BUCURESTI	14,0000	40	560,00	1
TRNG	TRANSDEX SA ORADEA	12,5000	-	-	-
TRSB	TRANSCOM SA SIBIU	1,1000	230	253,00	3

TRSK	TRANSILANA SA GHIMBAV	0,0900	-	-	-
TRVC	TRANSILVANIA-COM SA MEDIAS	6,0000	-	-	-
TRVM	TRANSCOM SA BUCURESTI	0,3000	66.369	20.629,06	23
TSLA	TRANSILVANIA LEASING SI CREDIT IFN SA BRASOV	0,0420	2.736	131,01	3
TSND	TUSNAD SA BAILE TUSNAD	0,0870	239.980	18.156,24	10
TUAA	TURISM COVASNA SA COVASNA	0,0970	-	-	-
UARG	ARGUS SA CONSTANTA	3,7600	67.253	252.244,38	200
UCET	CLABUCET ESTIVAL 2002 SA NEPTUN	0,5050	-	-	-
UNIR	UNIREA SA CLUJ NAPOCA	10,0000	-	-	-
UNISEM	UNISEM SA BUCURESTI	0,2300	201.538	46.862,59	36
UNIT	SIFI UNITEH SA BUCURESTI	3,4800	-	-	-
UNVR	UNIVERS SA RM. VALCEA	40,0000	-	-	-
UPET	UPET SA TARGOVISTE	1,5000	-	-	-
UPRR	UPRUC CTR SA FAGARAS	2,5000	-	-	-
URBA	URBANA SA BISTRITA	24,0000	83	2.089,20	7
URCB	URC SA VASCAU	0,3040	-	-	-
UTGR	UTILAJ GREU SA MURFATLAR	5,7500	-	-	-
UZC	UZUC S.A.	4,4200	982	4.447,12	9
UZIN	UZINEXPORT SA BUCURESTI	0,6600	3.764	2.073,58	6
VAC	PRODVINALCO S.A.	5,9500	2.481	14.310,15	18
VIAG	VINALCOOL ARGES SA PITESTI	1,0200	-	-	-
VIRO	VIROLA - INDEPENDENTA SA SIBIU	95,0000	2	190,00	1
VITK	VITIMAS SA TECUCI	9,0000	1.000	9.000,00	2

## G. Piața Obligațiunilor / Bond Market

### G.1. Informații principale obligațiuni corporative / Main information on corporate bonds

Denumire / Name	Simbol / Symbol	Valoare totală emisiune / Total issued value	Principal curent / Current Principal	Monedă emisiune / Issue currency	Rata anuală cupon / Coupon interest rate (%)	Data emisiune / Issue Date	Data scadentă / Maturity date
UTILITECH - OB. 2023	UTS23	4.883.500,00	100,0000	RON	8,5000 %	13.03.2020	13.03.2023
INVESTIA FINANCE S.A.	INV23	2.254.000,00	100,0000	RON	7,0000 %	04.04.2018	30.03.2023
OB. NEMO 2023	NEMO23E	1.576.500,00	100,0000	EUR	7,0000 %	17.07.2020	29.06.2023
BITTNET SYSTEMS - OBLIGATIUNI 2023	BNET23	4.700.000,00	100,0000	RON	9,0000 %	05.07.2018	05.07.2023
OBLIGATIUNI 2023- GOLDEN FOODS SNACKS	ELMAS23	4.000.000,00	100,0000	RON	9,0000 %	30.10.2020	16.10.2023
OBLIG IHUNT TECHNOLOGY 2023	HUNT23	7.000.000,00	100,0000	RON	8,7500 %	04.11.2020	04.11.2023
ARTPRINT S.A. - OB. 2023	ATPR23	3.890.200,00	100,0000	RON	9,0000 %	18.12.2019	18.12.2023
OBLIG ALIVE CAPITAL 2023	ALV23	10.000.000,00	100,0000	RON	8,0000 %	23.12.2020	23.12.2023
BITTNET SYSTEMS - OBLIGATIUNI 2023 A	BNET23A	9.703.700,00	100,0000	RON	9,0000 %	28.12.2018	28.12.2023
OBLIG QUALIS PROPERTIES EUR 2024	QUAL24E	2.093.700,00	100,0000	EUR	9,0000 %	21.01.2021	21.01.2024
ALSER FOREST OB. 2024	ALS24E	1.500.000,00	100,0000	EUR	8,0000 %	23.04.2021	30.04.2024
STANLEYBET CAPITAL	SBET24	20.000.000,00	100,0000	RON	10,0000 %	10.08.2021	10.08.2024
MW GREEN POWER EXPORT - OBLIGATIUNI 2024	MWGP24	4.395.800,00	100,0000	RON	8,0000 %	07.09.2020	07.09.2024
INOX OBLIGATIUNI EUR 2024	INOX24E	1.000.000,00	100,0000	EUR	8,0000 %	17.09.2021	08.09.2024
IDEA BANK - OBLIGATIUNI	IDB24E	5.000.000,00	1.000,0000	EUR	8,5000 %	18.12.2018	18.12.2024
OBLIGATIUNI NOROFERT 2025	NRF25	11.500.000,00	100,0000	RON	8,5000 %	27.01.2020	27.01.2025
OMRO IFN S.A. - OB.EUR 2025	OMRO25E	2.000.000,00	200,0000	EUR	7,5000 %	29.01.2020	29.01.2025
OBLIG IHUNT TECHNOLOGY 2025	HUNT25	7.000.000,00	100,0000	RON	8,7500 %	29.01.2021	29.01.2025
AGROLAND BUSINESS SYSTEM BONDS 2025	AGR25	8.080.300,00	100,0000	RON	9,0000 %	10.03.2020	10.03.2025
VIVRE DECO - BONDS EUR 2025	VIV25E	3.453.400,00	100,0000	EUR	5,2500 %	10.03.2020	10.03.2025
CHRONOSTYLE INTERNATIONAL - OBLIGATIUNI 2025	CELL25	1.600.000,00	100,0000	EUR	7,0000 %	27.05.2020	27.05.2025
GOLDEN FOODS SNACKS	GFS25	1.100.000,00	100,0000	EUR	9,5000 %	27.06.2022	29.06.2025

BIT SOFT - OBLIGATIUNI 2025 EUR	BIT25E	1.500.000,00	100,0000	EUR	5,5000 %	09.07.2021	09.07.2025
AFORTI HOLDING S.A. - OBLIGATIUNI 2025	AFH25	2.000.000,00	100,0000	RON	10,0000 %	04.09.2020	04.09.2025
OBLIG AGROSERV MARIUTA 2025 EURO	MILK25E	3.000.000,00	100,0000	EUR	5,2500 %	04.11.2020	04.11.2025
LIFE IS HARD BONDS 2025	LIH25	4.510.100,00	100,0000	RON	8,0000 %	23.12.2021	23.12.2025
OBLIGATIUNI RESTART ENERGY ONE	REO26	16.361.200,00	100,0000	RON	9,0000 %	09.02.2021	09.02.2026
VIVRE DECO - BONDS 2026 EUR	VIV26E	7.000.000,00	500,0000	EUR	5,5000 %	21.04.2021	21.04.2026
ANSETT LOGISTICS OBLIGATIUNI EURO 2026	ANS26E	500.000,00	100,0000	EUR	8,0000 %	29.04.2021	29.04.2026
BESTJOBS RECRUTARE - OBLIGATIUNI 2026 EUR	JOBS26E	3.371.000,00	500,0000	EUR	5,8000 %	20.05.2021	20.05.2026
ZEBRAPAY - OBLIGATIUNI 2026 EUR	PAY26E	3.000.000,00	100,0000	EUR	5,5000 %	16.06.2021	16.06.2026
PREFERA FOODS	PRF26E	5.000.000,00	500,0000	EUR	7,5000 %	23.07.2021	23.07.2026
OCEAN CREDIT IFN	OCIFN26E	1.866.800,00	100,0000	EUR	8,7500 %	23.07.2021	23.07.2026
AGROLAND AGRIBUSINESS - 2026	AAB26	10.000.000,00	100,0000	RON	9,0000 %	02.08.2021	02.08.2026
ELEFANT ONLINE	ELF26	17.469.900,00	100,0000	RON	9,0000 %	26.11.2021	26.11.2026
TEILOR HOLDING S.A. - OBLIGATIUNI 2026	TEI26	14.003.500,00	100,0000	RON	8,2500 %	03.12.2021	03.12.2026
TEILOR HOLDING S.A. - OBLIGATIUNI 26E	TEI26E	6.270.000,00	100,0000	EUR	5,7500 %	03.12.2021	03.12.2026
CRAMA LA SALINA - OB. 2026	ISSA26E	2.000.000,00	100,0000	EUR	8,0000 %	17.12.2021	10.12.2026
OMRO IFN 2026	OMRO26	10.000.000,00	100,0000	RON	9,5000 %	01.02.2022	01.02.2027
OB. ASCENDIA - 2027	ASC27	4.489.500,00	100,0000	RON	10,0000 %	02.09.2022	02.09.2027
MW GREEN POWER EXPORT - OBLIGATIUNI 2027	MWGP27	11.672.000,00	100,0000	RON	8,0000 %	29.12.2021	29.12.2027
LIBRA INTERNET BANK BONDS EUR 2030	LIBRA30E	4.296.500,00	500,0000	EUR	5,0000 %	26.03.2020	26.03.2030

## G.2. Date de tranzacționare / Trading data

Simbol / Symbol	Volum / Volume	Preț net mediu / Average clean price (%)	Valoare tranzacționată / Turnover		Nr. Tranzacții / No. of trades
			RON	EUR	
AAB26	937	97,46	91.703,32	18.692,72	62
AFH25	493	99,14	50.308,27	10.257,93	36
AGR25	1.444	98,23	145.491,17	29.647,09	57



ALS24E	150	100,41	75.607,77	15.421,76	9
ALV23	1.814	97,91	179.702,01	36.638,72	32
ANS26E	20	103,38	10.152,20	2.069,15	4
ASC27	1.584	99,64	159.741,74	32.543,90	77
ATPR23	276	98,11	27.516,90	5.613,43	14
BNET23	389	100,30	39.167,60	7.981,17	26
BNET23A	293	99,93	29.492,46	6.014,24	19
CELL25	178	95,00	83.905,53	17.109,61	4
ELF26	6.160	88,03	555.150,85	113.139,69	123
ELMAS23	631	99,25	63.092,42	12.843,44	30
GFS25	26	102,52	13.304,57	2.710,14	5
HUNT23	568	99,80	57.986,83	11.822,34	14
HUNT25	359	97,21	35.065,47	7.144,12	22
INOX24E	290	99,40	143.330,36	29.231,41	23
INV23	69	99,80	7.065,84	1.442,31	4
ISSA26E	68	102,02	34.460,54	7.019,85	11
JOBS26E	81	82,39	166.451,35	33.925,44	32
LIBRA30E	5	97,56	12.214,30	2.488,81	3
LIH25	901	95,85	87.680,40	17.867,43	38
MILK25E	303	93,23	138.724,57	28.292,53	23
MWGP24	247	96,14	24.662,28	5.023,68	9
MWGP27	918	87,69	81.470,91	16.602,65	32
NEMO23E	32	17,90	2.938,15	599,32	4
NRF25	1.112	97,44	108.884,46	22.183,75	44
OCIFN26E	449	93,73	207.941,68	42.360,83	54
OMRO25E	10	97,60	9.634,52	1.964,81	3
OMRO26	789	97,89	77.643,68	15.824,88	7
PAY26E	1.458	91,06	657.484,84	134.191,65	6
PRF26E	136	93,31	312.545,44	63.720,04	33
QUAL24E	238	101,08	118.858,08	24.211,61	15
REO26	1.356	95,14	129.363,56	26.348,10	62
SBET24	3.453	98,53	340.798,99	69.456,18	130

TEI26	340	96,03	33.231,43	6.777,71	29
TEI26E	163	98,83	79.833,76	16.271,41	10
UTS23	121	100,00	13.066,82	2.657,86	3
<b>TOTAL</b>	<b>27.861</b>	<b>-</b>	<b>4.405.675,07</b>	<b>898.111,73</b>	<b>1.109</b>

## H. Top Intermediari SMT/AeRO Februarie 2023 / Top of MTS / AeRO intermediaries February 2023

Dupa valoarea tranzactionată pe instrumentele din categoriile AeRO Acțiuni / By traded value on AeRO Shares

Nr. No.	Denumire Intermediar / Intermediary	Valoare / Value (RON)	% din Total / % of Total
1	TRADEVILLE	14.233.722,54	30,25 %
2	SSIF BRK FINANCIAL GROUP S.A.	8.927.371,66	18,98 %
3	BT CAPITAL PARTNERS	6.053.550,35	12,87 %
4	GOLDRING	4.525.940,72	9,62 %
5	IFB FINWEST	3.556.132,51	7,56 %
6	BRD GROUPE SOCIETE GENERALE	3.281.999,13	6,98 %
7	ESTINVEST	1.491.792,27	3,17 %
8	SWISS CAPITAL S.A.	1.323.008,22	2,81 %
9	INTERFINBROK CORPORATION	1.205.454,22	2,56 %
10	PRIME TRANSACTION	814.565,46	1,73 %
11	BANCA COMERCIALA ROMANA	514.743,60	1,09 %
12	MUNTENIA GLOBAL INVEST	440.393,93	0,94 %
13	ALPHA BANK ROMANIA SA	320.856,60	0,68 %
14	S.S.I.F. VIENNA INVESTMENT TRUST	189.002,48	0,40 %
15	S.S.I.F. BLUE ROCK FINANCIAL SERVICES S.A	85.351,47	0,18 %
16	INTERDEALER CAPITAL INVEST	38.639,60	0,08 %
17	BURSA ROMANA DE MARFURI (BRM)	29.275,80	0,06 %
18	VOLTINVEST	12.888,65	0,03 %
19	INVESTIMENTAL SA	1.657,54	0,00 %