



# Monthly report

**March 2023**

## The listings' uptrend carries on in the first quarter at the Bucharest Stock Exchange, as the capital market goes up by 4%

- **Seven listings took place in the first quarter at the Bucharest Stock Exchange (BVB), for a total of EUR 428 million: there were 6 bond issues that totaled EUR 427 million and one equity issue of almost EUR 1 million.**
- **In the last 5 years, 156 rounds of financing involving either equities or bonds with a cumulative value of EUR 6.5 billion were carried out at the BVB.**
- **The share price of the BVB issuer, a company listed on its own market, reached an all-time high of RON 47.7 in March. The BVB share had the biggest increase among the issuers in the BET index: plus 13.5% in a single month.**
- **The capital market in Romania increased by 3.8% in the first quarter, taking into account the BET-TR index, but this development took place against the backdrop of decreasing liquidity.**

### Radu Hanga, BVB President:

- *The performance reported in March by BVB as an issuer, namely +13.5%, comes after the share had a yield of 42% last year, including the dividend, and thus obtained the highest growth pace among the companies in the BET index. The BVB share reached RON 47.7 in March, the highest level since the listing, while simultaneously setting another record high: the BVB issuer had over 3,300 shareholders.*
- *In a broader context, the number of investors in the capital market reached 133,000, a level that represents an all-time high. Our projects, from the new brand identity, which is fresher and friendlier, to those on increasing the visibility and attractiveness of the capital market as a platform for financing local companies, are elements that add value and have received the appreciation of investors.*

### Adrian Tănase, BVB CEO:

- *The uptrend we witness regarding the continuation of listings of either stocks or bonds on the stock exchange confirms that the capital market is successfully fulfilling its role in the economy. In the last 5 years, 156 rounds of financing with either equities or bonds were carried out at the BVB, the cumulative value of which topped EUR 6.5 billion.*
- *As the uptrend of listings of financial instruments at the BVB continues, we believe that it is feasible to reach 200,000 investors in the short term, if the pace that we have seen in recent years is maintained, combined with the implementation of the FIDELIS program, the listing of Hidroelectrica, and the simplification of fiscal procedures that is in force since January 1st this year.*

The uptrend of listings continued on the Romanian capital market in the first quarter of the year amid a volatile period for international capital markets. The 7 financing rounds carried out through the Bucharest Stock Exchange (BVB) totaled EUR 428 million: there were 6 bond issues with a cumulative value of EUR 427 million and one equity issue of almost EUR 1 million. In addition, the first quarter also saw the launch of the first sectoral ETF. The Patria Tradeville Energy ETF aims to replicate the performance of the BET-NG index of the Bucharest Stock Exchange dedicated to the energy and related utilities sector, an important area for the national economy and for investors. Also in the first quarter, there was a transfer from the AeRO to the Main Market: Safetech Innovations (SAFE), a Romanian cyber security company, present on the capital market since January 2021, debuted on February 6<sup>th</sup> on the Regulated Market of the BVB under stock symbol SAFE, following the transfer from the AeRO market. The continuation of the uptrend of listings is even more important as the Romanian stock exchange has reached multiple trading records in the previous years, especially in 2021 and 2022. Moreover, regarding the listing situation in the last 5 years, at BVB there have been 156 financing rounds with a cumulative value of EUR 6.5 billion.

At a general level, the capital market in Romania increased by 3.8% at the end of the January-March period this year, taking into account the evolution of the companies in the composition of the BET-TR index, which also includes dividends. It can thus be observed a moderation of the growth rate which had exceeded 5.5% at the end of the first two months of this year. Also, the increase recorded at the end of the first quarter occurred against the backdrop of decreasing liquidity.

Zooming in the capital market, several issuers attracted attention in March due to the growth rate they reported. The share price of the BVB issuer, a company listed on its own market, reached an all-time level of RON 47.7 in March. The BVB share had the biggest increase among the issuers in the BET index: plus 13.5% in a single month.

**Radu Hanga, President of the Bucharest Stock Exchange said:** „The performance reported in March by BVB as an issuer, namely +13.5%, comes after the share had a yield of 42% last year, including the dividend, and thus obtained the highest growth pace among the companies in the BET index. The BVB share reached RON 47.7 in March, the highest level since the listing, while simultaneously setting another record high: the BVB issuer had over 3,300 shareholders. In a broader context, the number of investors in the capital market reached 133,000, a level that represents an all-time high. Our projects, from the new brand identity, which is fresher and friendlier, to those on increasing the visibility and attractiveness of the capital market as a platform for financing local companies, are elements that add value and have received the appreciation of investors.”

**Adrian Tănase, CEO of the Bucharest Stock Exchange said:** „The uptrend we witness regarding the continuation of listings of either stocks or bonds on the stock exchange confirms that the capital market is successfully fulfilling its role in the economy. In the last 5 years, 156 rounds of financing with either equities or bonds were carried out at the BVB, the cumulative value of which topped EUR 6.5 billion. As the uptrend of listings of financial instruments at the BVB continues, we believe that it is feasible to reach 200,000 investors in the short term, if the pace that we have seen in recent years is maintained, combined with the implementation of the FIDELIS program, the listing of Hidroelectrica, and the simplification of fiscal procedures that is in force since January 1<sup>st</sup> this year.”

The positive evolution of the capital market comes after a year 2022 marked by volatility and uncertainties. At the level of the Romanian capital market, new all-time highs were recorded last year in terms of total transaction value, average daily liquidity, and number of transactions. Thus, the Bucharest Stock Exchange reached a new record in 2022 in terms of the total value of transactions carried out on all markets with all types of financial instruments after total transactions exceeded RON 24 billion, up 11% from 2021. Also, at the level of last year, the average daily trading liquidity for all types of financial instruments listed on the Regulated Market (RM) and the Multilateral Trading System (MTS) increased by 11% and reached RON 95.6 million. The investors achieved a new record in 2022 in terms of the number of transactions with all types of financial instruments carried out in the RM and MTS: 1.67 million transactions. At the same time, international uncertainties led to a decline of 1.9% for the BET-TR index at the end of last year.

The number of investors in the capital market in Romania continued to grow and reached 133,000 investors at the end of 2022, according to data from the Investor Compensation Fund (FCI). By comparison, at the end of 2021, there were almost 82,000 investors. This is a 62% increase achieved in a single year. Moreover, the figure of 133,000 investors represents a new all-time high for the capital market in Romania.

The continuation of funding rounds through the BVB is a strong, positive signal and comes after 42 funding rounds were completed on the BVB last year. The total value of last year's funding rounds reached EUR 1.9 billion, being very close to the 2021 maximum of EUR 2 billion. The Romanian capital market has outperformed compared to several representative indices. Over the past 5 years, the companies in the BET-TR index have provided investors with gains of 100%, expressed in the single European currency.

## News to investors

- ❖ The Ministry of Finance (MF) has continued the issues of FIDELIS government bonds for retail investors and launched on the Bucharest Stock Exchange (BVB) the first offer from 2023, between March 27<sup>th</sup> and April 10<sup>th</sup>. This is the 11<sup>th</sup> such offer carried out on the capital market since July 2020. Through the previous ten offers, the Ministry of Finance attracted from the retail investors almost RON 15.2bn (EUR 3.1bn). Resident and non-resident individuals over the age of 18 years could subscribe Fidelis government bonds denominated in RON and EUR within the public sale offer carried out on the Bucharest Stock Exchange, through the intermediary consortium or intermediaries who had signed an undertaking to comply with the conditions of the offer and the provisions of the prospectus and have sent the undertaking to the Lead Manager. The consortium was composed by BT Capital Partners & Banca Transilvania, Banca Comerciala Romana, BRD - Groupe Societe Generale, and Alpha Bank Romania. Further details are available [here](#).
- ❖ The Bucharest Stock Exchange (BVB) published on March 29<sup>th</sup> the volume “Made in Romania: 15 companies for the growth of the Romanian economy and their success stories”, including the stories of the finalists in the 5th edition of Made in Romania, held in 2022. The 15 finalist companies in 2022 are: 5 to go, Agricloud, Agroland Business System, Antibiotice Iași, Code of Talent, Curtea Veche Publishing, Cyscale Systems, Deltamed, Digisign, dotLumen, FintechOS, IRUM, Merlin's Beverages, Transavia, and Zebrapay. You can read their success stories in the book available online on [www.investingromania.com](http://www.investingromania.com). March 29<sup>th</sup> also marked the beginning of the nomination period for companies in the Made in Romania program, the 6th edition, which would end on May 31<sup>st</sup>, a period in which local companies can be nominated to enter the semi-finals of this year’s edition and to access all the benefits designed for their specific needs. The nomination of the companies is done via Made in Romania dedicated website, [www.investingromania.com](http://www.investingromania.com), a platform that also provides the opportunity to directly connect entrepreneurs with investors and consultants, as well as with other entrepreneurs. Further details are available [here](#).

# Regulated Spot Market

## BVB Monthly report. March 2023

### A. Main indicators

#### 1. Trading value on the BVB's Regulated Spot Market for March 2023 compared with February 2023

	Total trading value <i>March 2023</i>		Total trading value <i>February 2023</i>		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
<b><i>Financial instruments already issued / registered:</i></b>	1,328.11	269.60	606.89	123.71	118.84	117.93
➤ Equities	1,199.15	243.41	531.22	108.29	125.74	124.78
➤ Bonds	40.19	8.16	36.44	7.42	10.29	9.97
➤ Unit funds, ETF	8.05	1.64	5.70	1.16	41.23	41.38
➤ Structured products	80.72	16.40	33.54	6.83	140.67	140.12
<b><i>New issues and further issues:</i></b>						
➤ Equities						
➤ Bonds						
<b><i>Total Regulated Spot Market, out of which:</i></b>	1,328.11	269.60	606.89	123.71	118.84	117.93
➤ Total Equities	1,199.15	243.41	531.22	108.29	125.74	124.78
➤ Total Bonds	40.19	8.16	36.44	7.42	10.29	9.97



## 2. Trading value on the BVB's Regulated Spot Market for March 2023 compared with March 2022 (YoY)

	Total trading value <i>March 2023</i>		Total trading value <i>March 2022</i>		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>	1,328.11	269.60	1,911.22	386.24	-30.51
➤ Equities	1,199.15	243.41	1,653.01	334.06	-27.46
➤ Bonds	40.19	8.16	153.51	31.02	-73.82
➤ Unit funds, ETF	8.05	1.64	10.03	2.03	-19.74
➤ Structured products	80.72	16.40	94.68	19.13	-14.74
<b>New Issues and further issues:</b>			351.50	71.05	
➤ Equities					
➤ Bonds			351.50	71.05	
<b>Total Regulated Spot Market, out of which:</b>	1,328.11	269.60	2,262.72	457.29	-41.30
➤ Total Equities	1,199.15	243.41	1,653.01	334.06	-27.46
➤ Total Bonds	40.19	8.16	505.01	102.07	-92.04

## 3. The value traded on the BVB's Regulated Spot Market for January - March 2023 compared with January - March 2022 (YTD)

	Total trading value <i>January - March 2023</i>		Total trading value <i>January - March 2022</i>		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>	2,593.58	527.08	5,658.44	1,143.98	-54.16
➤ Equities	2,313.81	470.21	5,035.04	1,017.95	-54.05
➤ Bonds	105.73	21.49	293.24	59.27	-63.94
➤ Unit funds, ETF	17.63	3.58	26.79	5.42	-34.19

➤ Structured products	156.41	31.79	303.37	61.33	-48.44
<b><i>New Issues and further issues:</i></b>			351.50	71.05	
➤ Equities					
➤ Bonds			351.50	71.05	
<b><i>Total Regulated Spot Market, out of which:</i></b>	2,593.58	527.08	6,009.94	1,215.03	-56.85
➤ Total Equities	2,313.81	470.21	5,035.04	1,017.95	-54.05
➤ Total Bonds	105.73	21.49	644.74	130.32	-83.60

#### 4. The average daily value on the BVB's Regulated Spot Market for March 2023 compared with luna February 2023

	Average daily value <i>March 2023</i>		Average daily value <i>February 2023</i>		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
<b><i>Financial instruments already issued / registered:</i></b>						
➤ Equities	52.14	10.58	26.56	5.41	96.31	95.56
➤ Bonds	1.75	0.35	1.82	0.37	-3.85	-5.41
➤ Unit funds, ETF	0.35	0.07	0.29	0.06	20.69	16.67
➤ Structured products	3.51	0.71	1.68	0.34	108.93	108.82
<b><i>New Issues and further issues:</i></b>						
➤ Equities						
➤ Bonds						
<b>Total Regulated Spot Market</b>	<b>57.74</b>	<b>11.72</b>	<b>30.34</b>	<b>6.19</b>	<b>90.31</b>	<b>89.34</b>



**5. The average daily value on the BVB's Regulated Spot Market  
for March 2023 compared with March 2022 (YoY)**

	Average daily value March 2023		Average daily value March 2022		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>					
➤ Equities	52.14	10.58	71.87	14.52	-27.45
➤ Bonds	1.75	0.35	6.67	1.35	-73.76
➤ Unit funds, ETF	0.35	0.07	0.44	0.09	-20.45
➤ Structured products	3.51	0.71	4.12	0.83	-14.81
<b>New Issues and further issues:</b>					
➤ Equities					
➤ Bonds			15.28	3.09	
<b>Total Regulated Spot Market</b>	<b>57.74</b>	<b>11.72</b>	<b>98.38</b>	<b>19.88</b>	<b>-41.31</b>

**6. The average daily value YTD on the BVB's Regulated Spot Market**

	Average daily value YTD 2023		Average daily value YTD 2022		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>					
➤ Equities	36.73	7.46	79.92	16.16	-54.04
➤ Bonds	1.68	0.34	4.65	0.94	-63.87
➤ Unit funds, ETF	0.28	0.06	0.43	0.09	-34.88
➤ Structured products	2.48	0.50	4.82	0.97	-48.55
<b>New Issues and further issues:</b>					
➤ Equities					
➤ Bonds			5.58	1.13	
<b>Total Regulated Spot Market</b>	<b>41.17</b>	<b>8.37</b>	<b>95.40</b>	<b>19.29</b>	<b>-56.84</b>

## 7. The evolution of indices

Index	Value for 3/31/2023		% Change March 2023		% YTD		Index values for March 2023	
	RON	EUR	RON	EUR	RON	EUR	minimum	maximum
<b>BET</b>	12,111.50	8,520.37	-1.62	-2.19	3.84	3.81	11,989.90	12,482.55
<b>BET-TR</b>	23,561.08	21,416.93	-1.60	-2.18	3.86	3.82	23,324.51	24,278.99
<b>BET-TRN</b>	23,443.15	21,309.65	-1.60	-2.18	3.86	3.82	23,207.77	24,157.79
<b>BETPlus</b>	1,809.07	1,606.53	-1.74	-2.32	3.49	3.45	1,792.10	1,863.51
<b>BET-FI</b>	50,303.71	22,041.20	-1.26	-1.84	0.04	0.00	49,481.18	51,264.56
<b>BET-BK</b>	2,293.13	1,970.63	-3.08	-3.65	4.10	4.07	2,248.01	2,390.50
<b>BET-XT</b>	1,054.53	736.99	-1.71	-2.29	3.53	3.49	1,041.39	1,087.65
<b>BET-XT-TR</b>	2,038.83	1,828.24	-1.70	-2.27	3.55	3.51	2,013.42	2,102.52
<b>BET-XT-TRN</b>	2,029.30	1,819.52	-1.70	-2.27	3.54	3.51	2,004.01	2,092.71
<b>BET-NG</b>	919.25	643.18	-1.42	-2.00	7.85	7.81	900.03	978.06
<b>ROTX</b>	26,906.35		-0.88		3.69		26,334.26	27,634.62

## 8. Market Indicators

	RON mil.	EUR mil.
➤ Market capitalization (regulated market)	204,016.88	41,223.03
➤ Market capitalization (domestic market)	138,318.20	27,948.15
➤ Turnover velocity (regulated market)	7.05	7.09
➤ Turnover velocity (domestic market)	9.82	9.86
➤ PER	4.95	
➤ P/BV	1.06	
➤ DIVY	4.45	

## B. Specific Market Indicators

### 1. Trading value and market capitalization by activity sector

Sector	Trading value (RON mil.)	Market capitalization (RON mil.)	PER	PBV	DIVY
➤ FINANCIAL AND INSURANCE ACTIVITIES	705.12	109,243.47	3.66	0.96	2.51
➤ MINING AND QUARRYING	239.09	44,148.57	4.67	0.95	9.23
➤ MANUFACTURING	32.58	17,189.02	8.77	1.72	5.66
➤ ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	75.03	15,469.41	7.34	1.25	4.26
➤ TRANSPORTATION AND STORAGE	28.64	5,465.52	12.99	0.94	5.25
➤ PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	23.44	3,646.49	64.47	0.77	4.73
➤ HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	14.02	2,359.78	27.12	5.46	
➤ WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	5.36	1,043.47	10.58	1.31	4.05
➤ CONSTRUCTION	0.42	899.07	9.11	1.11	1.19
➤ ACCOMMODATION AND FOOD SERVICE ACTIVITIES	45.55	403.32	21.62	0.73	2.80
➤ INFORMATION AND COMMUNICATION	3.65	349.68	18.96	4.69	1.18
➤ Other	26.26	3,799.08			

Note: - PER is calculated based on market capitalization of companies which recorded profit

- P/BV and DIVY are computed for domestic companies

## 2. Top 5 listed shares by turnover – March 2023

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover shares (%)
FP	FONDUL PROPRIETATEA	412.42	83.69	34.39
SNP	OMV PETROM S.A.	177.39	36.02	14.79
TLV	BANCA TRANSILVANIA S.A.	127.67	25.93	10.65
EBS	Erste Group Bank AG	62.54	12.70	5.22
SNN	S.N. NUCLEARELECTRICA S.A.	62.15	12.62	5.18

## 3. Top 5 Equities shares with highest increase – March 2023

Symbol	Security name	End of period return (%)	YTD (%)	Low price (RON)	High price (RON)	Last price (RON)
NAPO	SOCIETATEA DE CONSTRUCTII NAPOCA SA	77.96	156.09	2.7000	4.3000	4.2000
CMF	COMELF S.A.	20.00	27.27	1.7500	2.1000	2.1000
CNTE	CONTED SA	13.57	13.57	28.2000	31.8000	31.8000
BVB	BURSA DE VALORI BUCURESTI SA	13.46	33.71	41.5000	47.8000	47.2000
PREH	PREFAB SA	12.90	19.65	2.3000	2.9000	2.8000

## 4. Top 5 listed shares by market capitalization – 3/31/2023

Symbol	Security name	Market capitalization			P/BV	PER (RON)	DIVY (RON)
		RON mil.	EUR mil.	% RON			
EBS	Erste Group Bank AG	65,329.60	13,200.30	32.02			

<b>SNP</b>	OMV PETROM S.A.	28,694.52	5,797.93	14.06	0.78	4.39	8.88
<b>SNG</b>	S.N.G.N. ROMGAZ S.A.	15,282.00	3,087.83	7.49	1.65	5.31	9.58
<b>TLV</b>	BANCA TRANSILVANIA S.A.	13,799.34	2,788.25	6.76	1.38	6.71	5.79
<b>SNN</b>	S.N. NUCLEARELECTRICA S.A.	13,724.80	2,773.19	6.73	1.53	7.34	4.34

## 5. Top 5 structured products by turnover – March 2023

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover structured products (%)
<b>BKDOWTLD9</b>	BRK Dow Turbo Long 30850	11.66	2.37	14.45
<b>BKDOWTSC4</b>	BRK Dow Turbo Short 37250	8.61	1.75	10.66
<b>BKDOWTLD8</b>	BRK Dow Turbo Long 31550	7.66	1.56	9.48
<b>BKDOWTSD7</b>	BRK Dow Turbo Short 35150	6.17	1.25	7.64
<b>BKDOWTSE9</b>	BRK Dow Turbo Short 33850	5.84	1.18	7.23

## 6. Top 5 bonds products by turnover – March 2023

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover bonds (%)
<b>R2512AE</b>	MINISTERUL FINANTELOR PUBLICE	8,658.17	1,758.40	21.55
<b>R2312A</b>	MINISTERUL FINANTELOR PUBLICE	4,272.31	866.78	10.63
<b>R2508AE</b>	MINISTERUL FINANTELOR PUBLICE	3,941.89	799.55	9.81
<b>R2309AE</b>	MINISTERUL FINANTELOR	2,663.72	541.15	6.63
<b>R2512A</b>	MINISTERUL FINANTELOR	1,853.63	376.35	4.61

## 7. Units funds (including ETF) by turnover – March 2023

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover Units funds, ETF (%)
<b>TVBETETF</b>	FONDUL DESCHIS DE INVESTITII ETF BET PATRIA-TRADEVILLE	4,997.88	1,014.84	62.07
<b>PTENGETF</b>	FONDUL DESCHIS DE INVESTITII ETF ENERGIE PATRIA-TRADEVILLE	3,024.14	614.46	37.56
<b>STK</b>	STK EMERGENT	27.42	5.57	0.34
<b>BTF</b>	FONDUL INCHIS DE INVESTITII BET FI INDEX INVEST	3.05	0.62	0.04

## 8. IPO, SPO and other offer markets – March 2023

Symbol	Security name	Instrument type	Type of offer	Turnover (RON mil.)
<b>CEON</b>	CEMACON SA	Shares	Tender Offer	10.61
<b>RMAH</b>	FARMACEUTICA REMEDIA SA	Shares	Tender Offer	2.15
<b>FP</b>	FONDUL PROPRIETATEA	Shares	Tender Offer	291.00
<b>SIF1</b>	LION CAPITAL S.A.	Shares	Tender Offer	4.71
<b>ONE</b>	ONE UNITED PROPERTIES	Shares	Offers without prospect for currently registered financial instrument	24.49
<b>TUFE</b>	TURISM FELIX S.A.	Shares	Special selling	44.56

## 9. New listings - March 2023

Symbol	Security name	Instrument type	Listing date
<b>BNET26E</b>	BITTNET SYSTEMS - 2026E	Bonds	3/7/2023
<b>BKAURTL17</b>	BRK Aur Turbo Long 1690	Structured	3/17/2023
<b>BKDOWTSE8</b>	BRK Dow Turbo Short 34650	Structured	3/17/2023
<b>BKAURTL18</b>	BRK Aur Turbo Long 1770	Structured	3/17/2023
<b>BKDOWTSE9</b>	BRK Dow Turbo Short 33850	Structured	3/17/2023
<b>BKAURTS19</b>	BRK Aur Turbo Short 1970	Structured	3/17/2023
<b>BKWTITS28</b>	BRK WTI Turbo Short 81.5	Structured	3/17/2023



**Section A. Main Indicators**

1. *Financial instruments already issued / registered* – this category includes all the statistical data related to the existing financial instruments, regardless of the type of the operations carried out.

The total values traded as well as the average daily value for this category are based on:

- trading operations performed on regular deal;
  - offers and operations performed with the existing financial instruments such as: buy offer, takeover offer, secondary offer for selling the existing financial instruments, other methods of selling the existing financial instruments, offers without prospectus or with simplified prospectus for currently issued financial instruments.
2. *New Issues and further issues* – this category contains the statistical data related to the issuance of new instruments based on the primary / initial offers as well as data regarding the increase of the capital for already listed companies, based on further issues. This category is related to the capital raised by the issuers.
  3. The total value traded is single counted.
  4. The total value traded expressed in EUR is calculated considering the daily EUR value, based on the currency rate available for each trading session.
  5. Equities includes shares and rights
  6. Bonds includes all types of bonds available for trading at BVB (municipal, corporate, government securities).

**Section B. Specific Market Indicators**

Trading value displayed in this section for a financial instrument includes the turnover registered in all market in which the respective financial instrument is traded.

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# Sistemul Multilateral de Tranzacționare SMT/AeRO Multilateral Trading System MTS/AeRO

## Buletin lunar. Martie 2023 Monthly Bulletin. March 2023

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## A. Indicatori bursieri de bază / Main market indicators

Indicator / Market Indicator	Unitatea de măsură / Measurement Unit	Valoare Absolută / Absolute Value	Variație % față de luna precedentă / Variation % compared to previous month
Valoarea totală tranzacționată <i>Total turnover</i>	RON	54.451.837,84	31,43%
	EUR	11.057.778,58	30,90%
	USD	11.839.812,23	30,31%
Valoarea medie zilnică a tranzacțiilor <i>Daily average turnover</i>	RON	2.367.471,11	14,28%
	EUR	480.772,98	13,83%
	USD	514.774,44	13,31%
Nr. de titluri tranzacționate <i>Traded no. of financial instruments</i>	Nr. / No.	47.726.439	13,03%
Nr. tranzacții <i>No. of trades</i>	Nr. / No.	18.487	33,75%

## B. Indicatori bursieri pentru anul 2023 / Figures in 2023

Instrumente financiare pe SMT / Financial instruments on MTS	Volum / Volume	Val. tranzacționată / Turnover		Nr. tranzacții / No. of trades
		RON	EUR	
<b>TOTAL / TOTAL:</b>	<b>106.991.527</b>	<b>123.372.842,98</b>	<b>25.089.959,46</b>	<b>45.273</b>
Acțiuni listate / Listed Equities	106.533.791	90.108.008,77	18.326.955,64	38.069
Obligațiuni / Bonds	89.219	13.715.780,18	2.789.419,64	3.931
Drepturi de preferință / Rights	0	0	0	0
Unități de fond / Fund Units	1.361	973,12	197,78	19
Alte instrumente / Other instruments	0	0	0	0
SMT – Internațional / MTS - International	367.156	19.548.080,92	3.973.386,41	3.254
Oferte publice primare / IPO	0	0	0	0

C. Indicatori bursieri pentru luna Martie 2023 / March 2023 *Indicators*

Instrumente financiare / Financial Instruments	Volum / Volume	Valoare tranzacționată / Turnover		Nr. tranzacții / No. of trades
		RON	EUR	
<b>TOTAL / TOTAL:</b>	<b>47.726.439</b>	<b>54.451.837,84</b>	<b>11.057.778,58</b>	<b>18.487</b>
Acțiuni listate / Listed <i>Equities</i>	47.487.937	39.557.538,66	8.033.101,98	14.843
Obligațiuni / <i>Bonds</i>	29.555	4.755.530,88	965.563,34	1.509
Drepturi de preferință / <i>Rights</i>	0	0	0	0
Unități de fond / <i>Fund Units</i>	442	316,03	64,25	5
Alte instrumente / <i>Other instruments</i>	0	0	0	0
SMT – Internațional / <i>MTS - International</i>	208.505	10.138.452,27	2.059.049,00	2.130
Oferte publice primare / <i>IPO</i>	0	0	0	0

D. Evoluția zilnică a principalilor indicatori / *Daily main figures*

Data / <i>Date</i>	Volum / <i>Volume</i>	Nr. tranzacții / <i>No. of Trades</i>	Valoare tranzacționată / <i>Turnover</i>	
			RON	EUR
01.03.2023	2.578.266	919	2.627.105,88	533.238,45
02.03.2023	1.057.062	751	1.471.177,19	298.910,39
03.03.2023	2.141.585	698	1.180.567,61	239.889,38
06.03.2023	706.609	587	920.126,72	186.983,42
07.03.2023	586.317	624	1.206.122,66	245.102,04
08.03.2023	676.576	645	1.544.529,12	314.203,29
09.03.2023	2.253.464	852	2.331.521,32	474.310,62
10.03.2023	835.121	1.072	2.307.050,51	469.523,46
13.03.2023	905.142	1.271	2.881.066,82	586.118,77
14.03.2023	520.229	996	2.138.244,93	434.134,96
15.03.2023	1.287.935	1.039	2.824.309,54	573.964,99

16.03.2023	2.139.661	646	1.416.154,60	287.894,81
17.03.2023	1.445.793	794	6.221.838,44	1.264.601,31
20.03.2023	1.523.654	773	3.816.696,31	775.451,82
21.03.2023	999.806	537	1.287.587,97	261.657,00
22.03.2023	969.418	764	1.119.457,66	227.384,15
23.03.2023	20.956.330	869	7.000.786,23	1.422.519,24
24.03.2023	1.271.906	1.131	4.410.071,77	895.355,14
27.03.2023	1.112.923	1.014	2.743.528,15	555.313,86
28.03.2023	736.119	753	1.706.720,23	344.924,36
29.03.2023	969.069	569	990.692,80	200.224,90
30.03.2023	1.141.541	581	1.292.605,14	261.211,50
31.03.2023	911.913	602	1.013.876,26	204.860,73
<b>Total</b>	<b>47.726.439</b>	<b>18.487</b>	<b>54.451.837,84</b>	<b>11.057.778,58</b>

#### D.1. Indici bursieri / Indices

Data / Date	BETAeRO	
	RON	EUR
01.03.2023	905,26	908,97
02.03.2023	901,23	905,82
03.03.2023	900,39	905,07
06.03.2023	902,67	907,44
07.03.2023	904,71	909,49
08.03.2023	907,98	913,74
09.03.2023	913,07	918,88
10.03.2023	897,73	903,81
13.03.2023	883,96	889,60
14.03.2023	886,08	889,96
15.03.2023	881,83	886,52
16.03.2023	882,99	887,99
17.03.2023	889,69	894,55
20.03.2023	891,45	895,97
21.03.2023	893,79	898,50

22.03.2023	887,44	891,70
23.03.2023	880,71	885,26
24.03.2023	875,29	879,08
27.03.2023	881,46	882,59
28.03.2023	881,37	881,14
29.03.2023	881,34	881,15
30.03.2023	882,42	882,12
31.03.2023	883,02	882,61

### E. Indicatori societăți SMT – Internațional / Main Indicators MTS – International

Simbol / Symbol	Denumire societate / Company Name	Preț închidere / Closing price (RON)	Nr. de acțiuni / Volume	Valoare tranz. / Turnover (RON)	Nr. tranzacții / No of Trades
ADS	ADIDAS AG	801,2000	163	117.894,10	25
ALV	ALLIANZ SE	1.086,2000	10	10.862,00	1
BAYN	BAYER AG.	289,3500	169	47.840,85	27
BMW	BAYERISCHE MOTOREN WERKE AG	496,4000	62	29.826,15	15
CBKN	COMMERZBANK AG	48,5600	37.738	1.825.339,17	358
CTT	CONTINENTAL A.G.	346,0000	303	104.899,10	66
DAI	MERCEDES BENZ GROUP AG	351,1500	444	159.133,05	32
DBK	DEUTSCHE BANK AG	46,3550	139.535	6.295.603,78	1.272
DPW	DEUTSCHE POST A.G.	202,5000	2	399,76	2
DTE	DEUTSCHE TELEKOM AG.	105,5800	3	316,74	1
EOAN	E.ON AG.	56,6000	1.106	57.663,09	23
LHA	DEUTSCHE LUFTHANSA A.G.	50,8000	28.885	1.440.595,19	286
SAP	SAP SE	567,1000	75	40.840,80	19
SIE	SIEMENS AG	687,2000	10	7.238,50	3

## F. Indicatori societăți Acțiuni listate / Main Indicators Listed Equities

Simbol / Symbol	Denumire societate / Company Name	Preț închidere / Closing price (RON)	Nr. de acțiuni / Volume	Valoare tranz. / Turnover (RON)	Nr. tranzacții / No of Trades
2P	2PERFORMANT NETWORK	1,8300	109.608	192.600,72	201
AAB	AGROLAND AGRIBUSINESS	5,2400	5.770	30.463,94	97
ABN	ABN SYSTEMS INTERNATIONAL	1,4850	81.071	119.091,92	68
ADISS	ADISS	0,8660	46.135	41.690,30	104
ADMY	ADMET SA GALATI	4,9000	5	24,50	1
AG	AGROLAND BUSINESS SYSTEM	1,2000	464.135	538.050,06	429
AGCM	AGROMECA SA CIOROGARLA	-	-	-	-
AGQR	ALDANI MASTER CAPITAL S.A.	3,2000	430	1.346,00	4
ALB	ALBAPAM S.A.	1,6200	-	-	-
ALCQ	ALCOM SA TIMISOARA	41,0000	-	-	-
ALRV	ALIMENTARA SA SLATINA	48,0000	-	-	-
ALW	VISUAL FAN	9,5000	5.904	55.730,50	72
AMAL	INTERNATIONAL CAVIAR CORPORATION SA CALAN	0,0330	50	1,65	1
ANIM	STUDIOUL CINEMATOGRAFIC ANIMAFILM SA BUCURESTI	2,5000	-	-	-
ANTA	ROMANTA ESTIVAL 2002 SA NEPTUN	4,7600	53	252,28	1
ANTE	ANTECO SA PLOIESTI	0,0505	75.208	3.777,90	7
APP	APPRAISAL & VALUATION	7,1600	3.288	23.632,30	19
ARCU	SIFI CLUJ RETAIL SA BUCURESTI	2,7000	95	256,50	1
ARCV	IMOTRUST SA ARAD	0,1450	21.748	3.404,67	11
ARJI	ARTECA SA JILAVA	5,7500	35	201,25	1
ARMT	CAROMET SA CARANSEBES	1,7200	-	-	-
ARO	ARO-PALACE SA BRASOV	0,3960	37.443	13.705,64	15
AROBS	AROBS TRANSILVANIA SOFTWARE	0,9480	6.377.001	6.274.264,26	1.653
ASC	ASCENDIA SA	3,7800	151.222	542.927,66	342
ASP	RAFINARIA ASTRA ROMANA S.A.	0,0100	-	-	-



AST	ARCTIC STREAM	23,8000	19.766	475.059,00	221
ATRD	ATELIERELE CFR GRIVITA SA BUCURESTI	24,2000	458	10.479,80	13
AUXI	ATM - CONSTRUCT SA PLOIESTI	22,0000	-	-	-
AVIO	AVIOANE SA CRAIOVA	2,3400	160	389,40	5
AVSL	AVICOLA SA SLOBOZIA	10,0000	-	-	-
BADE	BAD SA SUCEAVA	0,1300	-	-	-
BALN	TRATAMENT BALNEAR BUZIAS SA BUZIAS	0,1490	2.120	286,88	3
BBGA	ALUM SA TULCEA	2,5400	-	-	-
BENTO	2B INTELLIGENT SOFT	4,8000	300.530	1.354.222,18	679
BIBU	BTT SA BUCURESTI	2,2000	3	6,60	1
BIOW	VIFRANA	0,1650	445.318	74.594,93	143
BKS	BRIKSTON CONSTRUCTION SOLUTIONS	6,5000	794	4.558,50	25
BLEA	BALEA ESTIVAL 2002 SA NEPTUN	0,9500	48	45,60	2
BNAT	BANAT ESTIVAL 2002 SA OLIMP	0,0890	37	3,27	2
BONA	BONAS IMPORT EXPORT	1,3200	174.771	231.094,86	202
BRCR	BRAICONF SA BRAILA	0,3000	11.922	3.576,60	7
BRNA	ROMNAV SA BRAILA	48,0000	5.470	208.188,00	78
BUCS	BUCOVINA SA SCHEIA	0,6200	-	-	-
BUCU	BUCUR OBOR SA BUCURESTI	14,8000	1.106	16.308,10	19
BUCV	BUCUR SA BUCURESTI	0,7700	166.629	115.404,87	35
CAB	GOCAB SOFTWARE S.A.	0,0407	700.514	31.288,52	70
CACU	SIFI CJ LOGISTIC SA	30,0000	7.130	219.347,20	147
CAIN	CASA ALBA - INDEPENDENTA SA SIBIU	43,0000	637	25.483,00	9
CBOT	COMCEREAL SA BOTOSANI	9,2000	-	-	-
CC	CONNECTIONS CONSULT S.A.	4,1400	169.891	639.222,49	318
CCOM	CEREALCOM SA ALEXANDRIA	0,0380	51.854	2.237,75	67
CEPO	CEPROCIM SA BUCURESTI	2,0000	3.817	7.634,00	1
CFED	CONSTRUCTII FERROVIARE CRAIOVA SA CRAIOVA	0,2580	5.279	1.034,75	12
CHIA	CONSTRUCTII HIDROTEHNICE SA IASI	34,4000	60.021	1.500.790,40	6
CHRD	CHROMOSOME DYNAMICS	30,8000	3.900	117.381,80	74
CICE	CICERO SA DR. T. SEVERIN	5,6000	-	-	-

CICO	CI-CO SA	22,4000	56	1.246,80	3
CLAIM	AIR CLAIM	3,3900	15.623	54.462,96	88
CLUB	HOTEL CLUB ESTIVAL 2002 SA NEPTUN	2,1000	-	-	-
CLUJ	CLUJANA SA CLUJ NAPOCA	0,2400	-	-	-
CMBU	COMMIXT SA BUFTEA	2,5000	-	-	-
CMIL	COMCEREAL SA BUCURESTI	3,4000	-	-	-
CMVX	COMVEX SA CONSTANTA	41,6000	863	36.612,40	42
COBL	BRICOMAT SA SIBIU	5,5000	-	-	-
COBU	CONCIFOR SA BUZAU	0,1940	-	-	-
COCB	COMCEREAL SA SLOBOZIA	1,0100	-	-	-
COCR	COCOR SA BUCURESTI	95,0000	-	-	-
CODE	SOFTBINATOR TECHNOLOGIES	6,9000	17.988	132.001,68	171
COEC	CONECT BUSINESS PARK SA BUCURESTI	32,0000	520	15.640,00	3
COET	COMPLEX COMET SA BUCURESTI	7,1000	11	74,90	2
COKG	COMALEX SA ALEXANDRIA	24,0000	-	-	-
COKJ	CONCIVIA SA BRAILA	45,0000	690	27.470,60	10
COLK	CONEX PRAHOVA SA BUCURESTI	10,5000	-	-	-
COMY	COMAT SA GIURGIU	2,3000	-	-	-
CONK	CONCAS SA BUZAU	19,0000	119	2.261,00	3
CONQ	CONTACTOARE SA BUZAU	3,1000	445	1.374,20	3
CORO	CONSTRUCTII FERROVIARE SA GALATI	4,3000	139	597,70	2
COTM	COMAT GALATI SA	2,2000	-	-	-
COTN	COMREP SA PLOIESTI	5,4000	6.003	26.026,42	31
COUT	COMTURIST SA BUCURESTI	54,0000	15	810,00	1
COVB	CONFECTII VASLUI SA VASLUI	0,2600	10.700	2.782,00	2
CPHA	CEPROHART SA BRAILA	11,6000	90	1.044,00	1
CPLB	CONSTRUCTII COMPLEXE SA BUZAU	11,3000	820	8.664,70	11
CRMC	CARMECO SA CONSTANTA	0,6700	150	100,50	1
CRPC	CARPATIA CAPITAL ALTERNATYWNA SPOLKA INWESTYCYJNA SA	2,0000	3.184	6.971,90	6
CTUL	COMCEREAL SA TULCEA	9,8000	-	-	-
DENT	DR. FISCHER DENTAL	1,9200	13.300	25.272,70	34

DIAS	DIASFIN SA BUCURESTI	16,1000	-	-	-
DN	DN AGRAR GROUP	0,7220	1.112.466	799.297,71	414
DOIS	DORNA TURISM SA VATRA DORNEI	2,0000	3	6,00	1
DUPX	DUPLEX SA FAGARAS	148,0000	-	-	-
EEAI	ELECTROCONSTRUCTIA ELCO ALBA IULIA SA	0,8000	363.011	306.411,65	8
EETS	ELECTROCONSTRUCTIA ELCO SA TIMISOARA	1,1000	-	-	-
ELCT	EL-CO SA TARGU SECUIESC	9,0000	250	2.250,00	4
ELEL	ELECTROCONSTRUCTIA ELCO SA SUCEAVA	2,4000	11.541	25.167,88	5
ELER	ELEROM SA ROMAN	65,0000	591	29.415,00	8
ELJA	ELECTROMONTAJ CARPATI SA SIBIU	28,0000	212	6.675,00	11
ELRD	ELECTRECORD SA BUCURESTI	2,8000	-	-	-
ELV	ELVILA S.A. BUCURESTI	0,7000	69	48,30	1
ELZY	ELECTROPRECIZIA SA SACELE	15,1000	2.494	38.339,50	46
EMAI	EMAILUL SA MEDIAS	12,9000	858	10.834,10	24
EMTL	ELECTROMETAL SA TIMISOARA	20,0000	-	-	-
EPN	EMA PIATRA NEAMT S.A.	0,2400	-	-	-
EXPV	EXPLOATARE PORTUARA DROBETA SA ORSOVA	1,0000	-	-	-
FACY	FABRICA DE SCULE RASNOV SA	9,8000	329	3.081,80	3
FAMZ	FAM SA GALATI	8,4000	121	1.037,00	5
FEP	FEPER	0,1160	116.351	12.203,64	30
FERO	IAMBA ARAD S.A. ARAD	0,2880	16.250	4.912,90	16
FIMA	FIMARO SA CLUJ	5,9500	-	-	-
FLAO	FLAROS SA BUCURESTI	76,0000	-	-	-
FMAR	FAIMAR SA BAIA MARE	0,0100	-	-	-
FOJE	FORAJ SONDE SA VIDELE	9,0500	41.080	367.443,75	148
FOMA	FORMA SA BOTOSANI	9,4000	-	-	-
FOSB	FORAJ SONDE SA CRAIOVA	0,2000	2.570	480,07	3
FOSP	FORAJ SONDE SA ERNEI	10,0000	-	-	-
FRB	FIREBYTE GAMES	0,3650	260.317	94.526,69	151
GALF	GALFINBAND SA GALATI	6,9000	81.222	486.891,35	13

GAOY	GASTRONOM SA BUZAU	74,0000	31.679	3.166.295,50	4
GDP	GRUPUL EDITORILOR SI DIFUZORILOR DE PRESA S.A.	1,6000	-	-	-
GHIM	A.T.C. - AGRO TOTAL CONSTRUCT SA GHIMBAV	4,2000	-	-	-
GRIU	GRIUL SA BUCURESTI	1,1200	3.112	3.407,48	8
GROB	GEROM SA BUZAU	0,2000	-	-	-
GSH	GRUP SERBAN HOLDING	1,6600	72.247	119.784,05	119
HAI	HOLDE AGRI INVEST S.A. - CLASA A	1,3900	401.419	559.711,86	417
HEAL	HELIOS SA ASTILEU	9,1000	120	1.092,00	3
HLEB	HERCULES SA BRAILA	52,5000	650	33.904,00	14
HUNT	IHUNT TECHNOLOGY IMPORT-EXPORT S.A.	0,4380	459.853	201.025,23	346
IAMU	IAMU SA BLAJ	10,9000	1.048	9.990,70	6
IANY	24 IANUARIE SA PLOIESTI	10,2000	-	-	-
IASX	IASITEX SA IASI	23,2000	-	-	-
ICEV	INSTITUTUL DE CERCETARI PENTRU ACOPERIRI AVANSATE ICAA SA BUCURESTI	1,4300	-	-	-
ICMA	ICMA SA BUCURESTI	2,8800	-	-	-
INBO	LACTATE NATURA SA TARGOVISTE	1,4800	-	-	-
INCT	INCERTRANS SA BUCURESTI	3,6400	-	-	-
INMA	INDUSTRIE MICA PRAHOVA SA	3,5000	-	-	-
INOX	INOX SA MAGURELE	1,4400	92.856	98.225,72	145
INSI	INDUSTRIA SARMEI CAMPIA TURZII SA	0,0900	-	-	-
INTA	INDEPENDENTA SA SIBIU	15,4000	525	6.398,20	27
IORB	IOR SA BUCURESTI	0,0900	500	45,00	1
IPHI	IPOCHIM SA BUCURESTI	42,0000	334	13.865,00	21
IPRO	IPROLAM SA BUCURESTI	6,8000	-	-	-
IPRU	IPOEB SA BISTRITA	0,5900	1.295.008	796.033,46	366
IUBR	IUS SA BRASOV	0,1500	12.000	1.808,97	7
LCSI	LCS IMOBILIAR SA CLUJ NAPOCA	27,2000	753	19.833,60	12
LIDO	LIDO SA BUCURESTI	0,4200	-	-	-
LIH	LIFE IS HARD S.A.	2,4400	216.195	494.747,83	287
LITO	LITORAL SA MAMAIA	4,5000	-	-	-

MABE	MARTENS SA GALATI	1,6300	177.066	288.501,65	11
MACO	MACOFIL SA TG. JIU	21,0000	64.449	1.140.184,30	557
MALI	COMALIM SA ARAD	18,0000	1.212	19.532,20	11
MAM	MAMBRICOLAJ S.A.	2,9000	17.727	51.780,56	107
MAMA	MAGAZIN UNIVERSAL MARAMURES SA BAIA MARE	0,2440	304.747	80.637,01	112
MEBY	LUCEAFARUL SA BACAU	20,0000	-	-	-
MECA	METALURGICA SA BUCURESTI	14,2000	-	-	-
MECH	MECANICA 94 SA DR. T. SEVERIN	3,0000	-	-	-
MECP	MECON SA BRASOV	12,7000	-	-	-
MELE	METAL LEMN SA CRAIOVA	75,0000	-	-	-
MEOR	METALICA SA ORADEA	3,1000	-	-	-
MEOY	MECANICA CODLEA SA	0,0850	6.260	533,48	2
MESA	METALUL MESA SA SALONTA	0,2000	22.201	4.168,95	2
MET	META ESTATE TRUST	0,9200	1.257.589	1.084.719,59	62
METT	METTEXIN SA MANGALIA	0,3000	-	-	-
METY	MECANICA ROTES SA TARGOVISTE	0,1730	-	-	-
MIB	MILLENIUM INSURANCE BROKER (MIB) BROKER DE ASIGURARE-REASIGURARE	17,5000	9.401	151.960,00	146
MILK	AGROSERV MARIUTA	6,2000	39.840	244.356,40	199
MINO	MINDO SA DOROHOI	0,0900	-	-	-
MINX	MINEXFOR SA DEVA	6,0500	-	-	-
MOBD	MOBAM SA BAIA MARE	0,3080	-	-	-
MOBE	MOBEST SA BUCURESTI	1,4600	23	33,58	1
MOBG	MOBEX SA TG.MURES	12,0000	201	2.399,00	2
MOBT	MOBILA SA RADAUTI	0,8750	342	236,88	3
MODY	MOLDOVA SA VASLUI	0,8400	-	-	-
MOIB	MOARA CIBIN SA SIBIU	0,7000	24.206	16.932,11	24
MORA	MORARIT PANIFICATIE SA ROMAN	1,0000	-	-	-
MRDO	MERCUR SA CRAIOVA	12,7000	-	-	-
NAXY	NAVEXIM SA GALATI	0,7000	-	-	-
NCHI	SCALA DEVELOPMENT S.A. CLUJ-NAPOCA	0,4640	132	61,25	1
NEOL	NEPTUN OLIMP SA NEPTUN	0,3300	438	108,77	2

NORD	NORD SA BUCURESTI	5,1000	100	510,00	1
NRF	NOROFERT S.A.	5,8800	493.975	3.127.406,69	2.047
NTEX	SIFI CJ STORAGE SA	70,0000	4.531	285.287,50	183
NUIA	ABO MIX SA	9,6000	78	748,80	1
OMAL	COMALIMENT RESITA SA	1,1000	9	9,90	1
OMSE	COMAT CARAS SEVERIN SA RESITA	5,0000	-	-	-
ORAS	ORGANE DE ASAMBLARE SA BRASOV	0,4000	-	-	-
PACY	PALACE SA SINAIA	1,0200	-	-	-
PCTM	PRIMA CONSTRUCT SA TIMISOARA	21,0000	4	84,00	1
PELA	PERLA COVASNEI SA	0,0800	-	-	-
POBR	POIANA BRASOV SA BRASOV	0,0400	-	-	-
POTI	POTIS CAPITAL SA CLUJ-NAPOCA	1,6000	-	-	-
PPLI	PROFESSIONAL IMO PARTNERS S.A.	2,0800	201	490,08	2
PRAE	PRODLACTA SA BRASOV	0,6800	205	139,40	2
PRBU	PRACTIC SA BUCURESTI	1.550,0000	7	9.990,00	4
PRDI	PRODHART SA IASI	0,2500	-	-	-
PRIB	PRIMCOM SA BUCURESTI	9,6000	293	2.309,85	9
PRIN	PROIECT COVASNA SA SFANTU GHEORGHE	0,0500	-	-	-
PRSN	PROSPECTIUNI SA BUCURESTI	0,1200	3.232.333	398.828,06	301
PTRC	PETROCART SA PIATRA NEAMT	0,0475	4.150	198,28	2
PVBS	PERSEUS FINTECH SA	0,4940	92.449	37.292,86	18
RANT	GRANITUL SA BUCURESTI	6,4000	6	32,40	2
RCHI	GRAND HOTEL BUCHAREST S.A.	0,2940	21.200.160	5.240.166,98	70
REFE	REMARUL 16 FEBRUARIE SA CLUJ NAPOCA	21,0000	19.170	416.860,00	65
REIT	STAR RESIDENCE INVEST	0,1680	333.010	55.116,05	152
RELE	RELEE SA MEDIAS	11,3000	-	-	-
REMM	REMAT MARAMURES SA BAIA MARE	24,0000	-	-	-
RETZ	RETEZAT SA SIBIU	17,1000	418	7.430,80	21
REVA	REVA SA SIMERIA	9,7500	2.823	27.473,80	56
RKOT	RAIKO TRANSILVANIA	0,3630	404.633	185.097,41	410
ROC1	ROCA INDUSTRY HOLDINGROCK1 S.A.	9,2600	226.806	2.193.925,56	174
ROOF	ROMANOFIR SA TALMACIU	18,0000	11.616	209.088,00	3

RORX	ROMAERO SA BUCURESTI	28,0000	1.430	39.993,20	13
RRD	ROMRADIATOARE S.A.	0,5800	-	-	-
SATU	SATURN SA ALBA IULIA	6,5000	280	1.658,05	5
SCBC	SCUT SA BACAU	38,8000	101	2.906,00	11
SCDM	UNIREA SHOPPING CENTER SA BUCURESTI	62,0000	1.609	98.709,00	29
SEBZ	SEMBRAZ SA SIBIU	9,2000	161	1.481,20	5
SECE	SERVICE NEPTUN 2002 SA NEPTUN	0,7900	-	-	-
SELC	SELCA SA PITESTI	0,6250	-	-	-
SEOL	SEMROM OLTENIA SA CRAIOVA	1,2800	89.970	99.859,69	63
SEOM	GERMINA AGRIBUSINESS SA BUCURESTI	1,9000	246.598	437.181,77	387
SERC	SERICO SA BUCURESTI	0,7450	7.690	4.834,14	8
SEVE	SEVERNAV SA DR. TR. SEVERIN	4,9000	-	-	-
SIDG	ARCELORMITTAL HUNEDOARA SA	0,2300	4.229	835,67	10
SIEP	SINTER REF SA AZUGA	0,1000	-	-	-
SIFI	SIF IMOBILIARE PLC	520,0000	-	-	-
SIGS	SIGSTRAT SA SIGHETU MARMATIEI	0,3500	251.679	84.031,42	44
SINA	SINATEX SA BUCURESTI	22,0000	88	1.864,00	8
SINT	SINTOFARM SA BUCURESTI	4,9000	50	245,00	1
SIRJ	SIRAJ AD IMPEX SA IASI	1,3800	-	-	-
SIRM	SINTEROM SA CLUJ	7,8500	2	15,70	1
SLBB	SUPORT LOGISTIC BUCURESTI SA	23,4000	-	-	-
SMTL	SIMTEL TEAM	28,9500	62.209	1.751.514,10	726
SNC	SANTIERUL NAVAL CONSTANTA S.A.	2,3000	733	1.611,38	10
SOMR	SOMETRA SA COPSA MICA	0,5700	4	2,28	1
SOPL	SOMPLAST SA NASAUD	5,0000	-	-	-
SOTA	SOMETA SA TASNAD	0,7800	-	-	-
SPTU	SPIT BUCOVINA SA SUCEAVA	1,7000	60.000	102.000,00	3
SPX	SIPEX COMPANY	0,3680	132.858	49.317,98	70
STKP	STK PROPERTIES S.A.	2,5000	55.404	137.228,64	26
STNM	SANTIERUL NAVAL 2 MAI SA MANGALIA	9,8000	10	98,00	1
STOF	STOFE SA BUHUSI	2,8400	39	110,76	1
STOZ	STICLOVAL SA VALENII DE MUNTE	44,2000	-	-	-



TALD	TALC DOLOMITA SA HUNEDOARA	0,3500	-	-	-
TERA	TERRA ESTIVAL 2002 SA NEPTUN	0,0900	-	-	-
TIGH	TARNAVA SA SIGHISOARA	0,3000	-	-	-
TRCS	TRANSTEC SA TECUCI	0,7200	-	-	-
TRGI	TRANSPORTURI AUTO GIULESTI SA BUCURESTI	14,0000	-	-	-
TRNG	TRANSGEX SA ORADEA	12,5000	-	-	-
TRSB	TRANSCOM SA SIBIU	1,1000	-	-	-
TRSK	TRANSILANA SA GHIMBAV	0,1250	3.600	449,20	2
TRVC	TRANSILVANIA-COM SA MEDIAS	6,0000	-	-	-
TRVM	TRANSCOM SA BUCURESTI	0,2800	170.683	47.879,84	9
TSLA	TRANSILVANIA LEASING SI CREDIT IFN SA BRASOV	0,0520	3.659.687	176.824,99	102
TSND	TUSNAD SA BAILE TUSNAD	0,0755	129.502	9.913,24	10
TUAA	TURISM COVASNA SA COVASNA	0,0970	9.245	884,14	3
UARG	ARGUS SA CONSTANTA	3,0400	33.490	110.590,64	137
UCET	CLABUCET ESTIVAL 2002 SA NEPTUN	0,5050	-	-	-
UNIR	UNIREA SA CLUJ NAPOCA	10,6000	159	1.506,20	4
UNISEM	UNISEM SA BUCURESTI	0,2500	418.920	113.523,65	58
UNIT	SIFI UNITEH SA BUCURESTI	3,4800	-	-	-
UNVR	UNIVERS SA RM. VALCEA	40,0000	-	-	-
UPET	UPET SA TARGOVISTE	1,5000	-	-	-
UPRR	UPRUC CTR SA FAGARAS	2,5000	-	-	-
URBA	URBANA SA BISTRITA	31,0000	262	7.079,00	3
URCB	URC SA VASCAU	0,3040	-	-	-
UTGR	UTILAJ GREU SA MURFATLAR	5,7500	-	-	-
UZC	UZUC S.A.	5,7000	8.507	39.594,75	36
UZIN	UZINEXPORT SA BUCURESTI	0,6350	1.455	786,95	8
VAC	PRODVINALCO S.A.	6,0500	604	3.451,40	14
VIAG	VINALCOOL ARGES SA PITESTI	1,0200	-	-	-
VIRO	VIROLA - INDEPENDENTA SA SIBIU	95,0000	-	-	-
VITK	VITIMAS SA TECUCI	9,0000	-	-	-

## G. Piața Obligațiunilor / Bond Market

## G.1. Informații principale obligațiuni corporative/ Main information corporate bonds

Denumire / Name	Simbol / Symbol	Valoare totală emisiune / Total issued value	Principal curent / Current Principal	Monedă emisiune / Issue currency	Rata anuală cupon / Coupon interest rate (%)	Data emisiune / Issue Date	Data scadentă / Maturity date
OB. NEMO 2023	NEMO23E	1.576.500,00	100,0000	EUR	7,0000 %	17.07.2020	29.06.2023
BITTNET SYSTEMS - OBLIGATIUNI 2023	BNET23	4.700.000,00	100,0000	RON	9,0000 %	05.07.2018	05.07.2023
OBLIGATIUNI 2023- GOLDEN FOODS SNACKS	ELMAS23	4.000.000,00	100,0000	RON	9,0000 %	30.10.2020	16.10.2023
OBLIG IHUNT TECHNOLOGY 2023	HUNT23	7.000.000,00	100,0000	RON	8,7500 %	04.11.2020	04.11.2023
ARTPRINT S.A. - OB. 2023	ATPR23	3.890.200,00	100,0000	RON	9,0000 %	18.12.2019	18.12.2023
OBLIG ALIVE CAPITAL 2023	ALV23	10.000.000,00	100,0000	RON	8,0000 %	23.12.2020	23.12.2023
BITTNET SYSTEMS - OBLIGATIUNI 2023 A	BNET23A	9.703.700,00	100,0000	RON	9,0000 %	28.12.2018	28.12.2023
OBLIG QUALIS PROPERTIES EUR 2024	QUAL24E	2.093.700,00	100,0000	EUR	9,0000 %	21.01.2021	21.01.2024
ALSER FOREST OB. 2024	ALS24E	1.500.000,00	100,0000	EUR	8,0000 %	23.04.2021	30.04.2024
STANLEYBET CAPITAL	SBET24	20.000.000,00	100,0000	RON	10,0000 %	10.08.2021	10.08.2024
MW GREEN POWER EXPORT - OBLIGATIUNI 2024	MWGP24	4.395.800,00	100,0000	RON	8,0000 %	07.09.2020	07.09.2024
INOX OBLIGATIUNI EUR 2024	INOX24E	1.000.000,00	100,0000	EUR	8,0000 %	17.09.2021	08.09.2024
IDEA BANK - OBLIGATIUNI	IDB24E	5.000.000,00	1.000,0000	EUR	8,5000 %	18.12.2018	18.12.2024
OBLIGATIUNI NOROFERT 2025	NRF25	11.500.000,00	100,0000	RON	8,5000 %	27.01.2020	27.01.2025
OMRO IFN S.A. - OB.EUR 2025	OMRO25E	2.000.000,00	200,0000	EUR	7,5000 %	29.01.2020	29.01.2025
OBLIG IHUNT TECHNOLOGY 2025	HUNT25	7.000.000,00	100,0000	RON	8,7500 %	29.01.2021	29.01.2025
AGROLAND BUSINESS SYSTEM BONDS 2025	AGR25	8.080.300,00	100,0000	RON	9,0000 %	10.03.2020	10.03.2025
VIVRE DECO - BONDS EUR 2025	VIV25E	3.453.400,00	100,0000	EUR	5,2500 %	10.03.2020	10.03.2025
CHRONOSTYLE INTERNATIONAL - OBLIGATIUNI 2025	CELL25	1.600.000,00	100,0000	EUR	7,0000 %	27.05.2020	27.05.2025
GOLDEN FOODS SNACKS	GFS25	1.100.000,00	100,0000	EUR	9,5000 %	27.06.2022	29.06.2025
BIT SOFT - OBLIGATIUNI 2025 EUR	BIT25E	1.500.000,00	100,0000	EUR	5,5000 %	09.07.2021	09.07.2025

AFORTI HOLDING S.A. - OBLIGATIUNI 2025	AFH25	2.000.000,00	100,0000	RON	10,0000 %	04.09.2020	04.09.2025
OBLIG AGROSERV MARIUTA 2025 EURO	MILK25E	3.000.000,00	100,0000	EUR	5,2500 %	04.11.2020	04.11.2025
LIFE IS HARD BONDS 2025	LIH25	4.510.100,00	100,0000	RON	8,0000 %	23.12.2021	23.12.2025
OBLIGATIUNI RESTART ENERGY ONE	REO26	16.361.200,00	100,0000	RON	9,0000 %	09.02.2021	09.02.2026
VIVRE DECO - BONDS 2026 EUR	VIV26E	7.000.000,00	500,0000	EUR	5,5000 %	21.04.2021	21.04.2026
ANSETT LOGISTICS OBLIGATIUNI EURO 2026	ANS26E	500.000,00	100,0000	EUR	8,0000 %	29.04.2021	29.04.2026
BESTJOBS RECRUTARE - OBLIGATIUNI 2026 EUR	JOBS26E	3.371.000,00	500,0000	EUR	5,8000 %	20.05.2021	20.05.2026
ZEBRAPAY - OBLIGATIUNI 2026 EUR	PAY26E	3.000.000,00	100,0000	EUR	5,5000 %	16.06.2021	16.06.2026
PREFERA FOODS	PRF26E	5.000.000,00	500,0000	EUR	7,5000 %	23.07.2021	23.07.2026
OCEAN CREDIT IFN	OCIFN26E	1.866.800,00	100,0000	EUR	8,7500 %	23.07.2021	23.07.2026
AGROLAND AGRIBUSINESS - 2026	AAB26	10.000.000,00	100,0000	RON	9,0000 %	02.08.2021	02.08.2026
ELEFANT ONLINE	ELF26	17.469.900,00	100,0000	RON	9,0000 %	26.11.2021	26.11.2026
TEILOR HOLDING S.A. - OBLIGATIUNI 2026	TEI26	14.003.500,00	100,0000	RON	8,2500 %	03.12.2021	03.12.2026
TEILOR HOLDING S.A. - OBLIGATIUNI 26E	TEI26E	6.270.000,00	100,0000	EUR	5,7500 %	03.12.2021	03.12.2026
CRAMA LA SALINA - OB. 2026	ISSA26E	2.000.000,00	100,0000	EUR	8,0000 %	17.12.2021	10.12.2026
OMRO IFN 2026	OMRO26	10.000.000,00	100,0000	RON	9,5000 %	01.02.2022	01.02.2027
OB. ASCENDIA - 2027	ASC27	4.489.500,00	100,0000	RON	10,0000 %	02.09.2022	02.09.2027
MW GREEN POWER EXPORT - OBLIGATIUNI 2027	MWGP27	11.672.000,00	100,0000	RON	8,0000 %	29.12.2021	29.12.2027
LIBRA INTERNET BANK BONDS EUR 2030	LIBRA30E	4.296.500,00	500,0000	EUR	5,0000 %	26.03.2020	26.03.2030

## G.2. Date de tranzacționare / Trading data

Simbol / Symbol	Volum / Volume	Preț net mediu / Average clean price (%)	Valoare tranzacționată / Turnover		Nr. Tranzacții / No. of trades
			RON	EUR	
AAB26	1.332	97,24	131.036,45	26.610,50	75
AFH25	607	100,76	61.452,11	12.467,65	62
AGR25	1.182	97,97	116.118,83	23.586,94	69

ALS24E	150	100,04	76.265,94	15.467,94	13
ALV23	3.034	98,29	303.591,19	61.682,13	56
ANS26E	4	103,38	2.064,18	417,96	3
ASC27	1.234	99,27	123.134,73	24.994,26	117
ATPR23	307	98,83	31.004,79	6.290,65	12
BIT25E	4	97,20	1.915,66	388,90	3
BNET23	250	100,31	25.250,41	5.127,36	33
BNET23A	167	101,14	17.156,18	3.479,13	12
CELL25	10	99,00	4.870,74	989,99	1
ELF26	3.101	87,28	279.464,73	56.680,19	127
ELMAS23	1.259	99,04	126.546,66	25.716,62	61
GFS25	42	100,36	20.803,91	4.214,12	10
HUNT23	298	99,53	30.606,40	6.215,43	14
HUNT25	1.317	96,91	129.229,32	26.227,36	48
INOX24E	202	99,69	99.500,52	20.174,26	13
ISSA26E	131	102,16	65.993,23	13.410,33	12
JOBS26E	281	84,26	596.561,45	121.086,37	54
LIBRA30E	5	94,85	11.668,08	2.367,99	4
LIH25	1.810	95,14	174.001,11	35.355,29	42
MILK25E	51	93,21	23.565,30	4.780,81	12
MWGP24	385	96,48	38.741,91	7.872,62	17
MWGP27	933	89,76	85.406,83	17.351,54	28
NEMO23E	38	19,02	3.835,08	778,88	6
NRF25	1.658	96,96	162.695,89	33.049,90	79
OCIFN26E	387	93,08	179.798,97	36.523,02	48
OMRO25E	107	97,06	103.707,35	21.040,91	22
OMRO26	538	98,17	53.462,17	10.857,55	30
PAY26E	1.791	92,36	815.702,28	165.664,37	13
PRF26E	22	92,24	50.528,23	10.253,42	12
QUAL24E	165	101,01	83.339,15	16.916,51	33
REO26	1.319	94,97	126.516,25	25.666,97	60
SBET24	3.831	98,95	382.637,98	77.687,13	151

TEI26	1.013	96,24	99.876,52	20.286,92	53
TEI26E	143	98,40	70.345,53	14.301,06	18
VIV25E	204	6,71	6.952,94	1.412,04	18
VIV26E	243	4,54	40.181,88	8.168,34	68
<b>TOTAL</b>	<b>29.555</b>	<b>-</b>	<b>4.755.530,88</b>	<b>965.563,34</b>	<b>1.509</b>

## H. Top Intermediari SMT/AeRO Martie 2023 / Top of MTS / AeRO intermediaries March 2023

După valoarea tranzacționată pe instrumentele din categoriile AeRO Acțiuni / By traded value on AeRO Shares

Nr. No.	Denumire Intermediar / Intermediary	Valoare / Value (RON)	% din Total / % of Total
1	TRADEVILLE	18.871.050,57	24,03 %
2	BT CAPITAL PARTNERS	10.515.063,57	13,39 %
3	BRD GROUPE SOCIETE GENERALE	8.363.783,85	10,65 %
4	GOLDRING	8.128.042,87	10,35 %
5	SSIF BRK FINANCIAL GROUP S.A.	7.134.706,08	9,08 %
6	SWISS CAPITAL S.A.	6.496.625,43	8,27 %
7	PRIME TRANSACTION	6.345.035,16	8,08 %
8	ESTINVEST	6.275.836,69	7,99 %
9	IFB FINWEST	2.562.500,86	3,26 %
10	BANCA COMERCIALA ROMANA	1.278.736,00	1,63 %
11	INTERFINBROK CORPORATION	788.568,62	1,00 %
12	MUNTENIA GLOBAL INVEST	718.794,91	0,92 %
13	ALPHA BANK ROMANIA SA	364.623,93	0,46 %
14	INTERDEALER CAPITAL INVEST	286.459,75	0,36 %
15	S.S.I.F. VIENNA INVESTMENT TRUST	162.784,85	0,21 %
16	S.S.I.F. BLUE ROCK FINANCIAL SERVICES S.A	143.084,92	0,18 %
17	VOLTINVEST	87.389,77	0,11 %
18	BURSA ROMANA DE MARFURI (BRM)	11.373,59	0,01 %
19	INVESTIMENTAL SA	5.310,28	0,01 %