

Bucharest, May 30, 2023
PRESS RELEASE

BCR debuts on the Bucharest Stock Exchange with the first international issue of green Eurobonds by a Romanian bank

[Banca Comercială Română](#) (BCR), one of the most important financial groups in Romania, lists on Tuesday, May 30, the first international issue of green Eurobonds of a Romanian bank, under the stock symbol [BCR27E](#), totaling EUR 700 mn. It is BCR's first listed bond this year, and the total value of BCR bonds available for trading is over RON 7.5 bn.

I would like to thank our investors for their trust in us in a challenging market environment, as well as our customers for everything that BCR means today. It is a recognition of the bank's strategy, through which we try to build value, sustainability and financial resilience together with our partners, in an economy with great growth potential. All these things could not be possible without the unwavering effort of my colleagues, who contribute every day to building a strong business, regardless of the context and challenges. BCR has thus covered in advance a significant part of the total MREL eligible instruments target planned for 2023, which demonstrates our strong position and confidence in the market. The listing of the issue on the BVB also represents our commitment to support the development of the local capital market, and investments in Romania, for Romania, remain a strategic priority for us", stated Sergiu Manea, CEO BCR.

"Today we mark a new premiere at the Bucharest Stock Exchange, with the listing of the green Eurobond issue of Banca Comercială Română, after the issuance in 2021 of its first green bonds on the local capital market. Banca Comercială Română thus overtakes its record set 2 years ago when it issued the biggest bond issue at that time, with a value of RON 1 bn, repositioning itself as the issuer with the largest both corporate and green bond issue. Banca Comercială Română shows us, once again, that it respects its commitment and implements visionary projects which integrate ESG criteria into capital allocation decisions, supporting sustainable economic development. Through these initiatives, the Romanian economy takes a new step towards the alignment with European standards, on which occasion we congratulate the entire team of Banca Comercială Română for this performance", said Radu Hanga, President of the Bucharest Stock Exchange.



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Trade Register: J40/12328/2005
CUI: 17777754
Equity: RON 80,492,460
CNVM Decision No. 369/31.01.2006

"Banca Comercială Română has listed the first issue of green Eurobonds issued by a Romanian bank, with a value of EUR 700 mn, a new record set at the Bucharest Stock Exchange. Banca Comercială Română continues to be one of the most active issuers in the financial-banking system, with 8 issues of bonds tradable on the stock exchange, of which 3 are green. These sustainable practices make us optimistic, as it is necessary to have as many bond issues as possible which contribute to a sustainable local economy. The issue listed today is even more significant since we are talking about the largest financing of a private sector issuer in Romania, achieved through a green bond issue. Banca Comercială Română has thus shown investors' interest in this segment at the local and European level, with a direct impact on sustainable economic development, nationally and internationally", said Adrian Tănase, CEO of the Bucharest Stock Exchange.

The BCR green Eurobonds issuance, which entered trading today, May 30, at the Bucharest Stock Exchange under the stock symbol [BCR27E](#), marks the bank's debut on the international capital markets. BCR issued 7.000 green Eurobonds, having a unitary nominal value of EUR 100,000, maturing on May 19, 2027, a fixed annual coupon rate of 7.625% in the first 3 years, and a floating interest payable quarterly starting in May 2026 according to 3-month EURIBOR, +4.539%. The bond issue that enters trading today is the first issued by BCR this year and the 9th listed by BCR on the local stock exchange. The first BCR bond issued has reached maturity, currently being traded 8 corporate and green issues. The second bond issue, worth RON 600mn, is available for trading starting in December 2019 under the stock ticker [BCR26](#). Last year BCR listed three bond issues, one of which was of green bonds: [BCR28](#), [BCR28A](#) and [BCR28B](#). In 2022, the bank listed on the Bucharest Stock Exchange Main Market 3 bond issues, of which the first and third were corporate, [BCR27](#) and [BCR28C](#), while the second was a green bond issue, [BCR27A](#).

BCR, a member of Erste Group, is one of the most important financial groups in Romania, including universal banking operations (retail, corporate & investment banking, treasury, and capital markets), as well as companies in the leasing market, private pensions, and housing banks.

For additional information:

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