

Bucharest, April 19, 2023

PRESS RELEASE

The Fidelis government bonds through which the Ministry of Finance attracted a record amount of over RON 3bn debuted on the Bucharest Stock Exchange

- **The Ministry of Finance (MF) attracted RON 716mn and EUR 473mn through five issues of government bonds for retail investors (FIDELIS), within the 11th offer held in the last three years on the capital market.**
- **Blood donors bought Fidelis government bonds worth over RON 164mn, at an interest rate of 7.7% p.a.**
- **Through the 11 offers held since August 2020, the Ministry of Finance attracted over RON 18bn (EUR 3.7bn) from the retail investors.**
- **The government bonds are traded on the Bucharest Stock Exchange starting Tuesday, April 18, transparently, through authorized intermediaries.**

The Ministry of Finance (MF) attracted RON 716mn and EUR 473mn (values totaling RON 3bn – EUR 618.4mn), through the first primary offer for the sale of government bonds for the retail investors (FIDELIS) held this year through Bucharest Stock Exchange's (BVB) systems.

'The nearly 3-year track record of FIDELIS government securities offers is the undeniable proof of the trust of individual investors in the instruments launched by the Ministry of Finance for this Program dedicated to the population. In the first edition of this year, we managed to successfully complete the saving/investing part of the FIDELIS Program with a social and human component, offering for the first time a special tranche dedicated to blood donors, more than 1000 donors investing over RON 164 mn. The attractiveness of this dedicated tranche confirmed that Romanians are also aware of the positive impact generated by donating blood and thus willing to get involved civically, supporting those in a difficult, critical situation most of the time. We are proud of the extraordinary partnership between the Ministry of Finance and ROCK FM - the "Morning Glory with Răzvan Exarhu" radio show in support of the "Romania are sânge de rocker" campaign, and yes, the tranche for donors proved that Romania also has investor blood. This first edition of FIDELIS in 2023 attracted the largest amount invested by the population in such instruments compared to the other 11 previous editions and we intend to continue



A: 34-36 Carol I Blvd., 13-14 Floor, Sector 2
020922, Bucharest, Romania
T: +40 21 307 95 00 / F: +40 21 307 95 19
E: bvb@bvb.ro / W: www.bvb.ro

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this social endeavor in the near future with the support of our partners".', stated Adrian Caci, Ministry of Finance.

'The amount raised by the Ministry of Finance through this offering is impressive and proves that investors are willing to place their money when they are given investment opportunities. At the same time, subscriptions from the tranche dedicated to donors show that investors are willing to help their peers. We congratulate the entire team who worked on this government bonds issue, because their work and involvement in the Rock FM's campaign to support blood donation showed that the financial world is not only about money, but also about people, about looking with more attention to those around us', said Radu Hanga, Bucharest Stock Exchange President.

'The capital market has become more mature in the recent years, and the evidence can be seen both in the increase in the number of investors, including during periods of high volatility and uncertainty, and in the successful completion of more than 160 financing rounds, in which there were placed almost 7 billion euros. We aim to provide investors with as many tools as possible to trade and manage their portfolios, and the Fidelis government bonds are very useful for both beginners and experimented investors, especially during this time with high inflation and uncertainties regarding the evolution of the economy. We are delighted with the success of this new issue and congratulate the Ministry's team for their involvement in this humanitarian purpose of donating blood, as well as the intermediary syndicate for the work done for the success of all Fidelis issues', said Adrian Tanase, Bucharest Stock Exchange CEO.

The primary offer for sale of Fidelis government bonds was carried out by the syndicate formed by [BT Capital Partners](#) (Lead Manager and Intermediary) and [Banca Transilvania](#) (Distribution Group), as well as [Alpha Bank Romania](#), [Banca Comerciala Romana](#), [BRD – Groupe Societe Generale](#) (Intermediaries). The government bonds could also be purchased through 9 eligible participants.

'With each opportunity we present to investors we are convinced that they are gaining knowledge, experience and confidence in the instruments and institutions present in the capital market. We are glad to facilitate the raising of an impressive amount of funds for the Ministry of Finance and for the innovative social impact that the donors' tranche has brought to this edition. Likewise, we wish for the tradition of issuances to continue and for the portfolio optimization and attractive-yield saving to become a practice on which the capital market can develop in the future', said Daniela Secara, BT Capital Partners CEO.

‘The government bonds offered under the Fidelis program have once again proven their popularity among retail investors, with the first edition in 2023 managing to recapture their interest and reaffirming the importance of this instrument for the local financial ecosystem. The Ministry of Finance’s initiative to stimulate blood donation through a tranche dedicated to donors was positively received by investors and we are glad that together with Bucharest Stock Exchange and our partners in the consortium we managed to support this civic initiative that is so necessary in Romanian society’, said Nicoleta Ruxandescu, Alpha Bank Romania Investment and Capital Markets Unit Director.

‘Fidelis T-bonds have already become an instrument with a significant weight in the financing structure of the Romanian state and, from the perspective of the retail investors, they represent an indispensable tool in optimizing portfolio management and asset allocation decisions, especially in the context of a less visibility into interest rate dynamics and general financial market conditions. Fidelis issues also have a notable contribution in terms of development of the future base of retail investors active on the capital market, the purchase of T-bonds that can be traded on the BVB representing for some of subscribers the first contact with investments in securities’, said Irina Neacsu, BRD - Groupe Societe Generale Corporate Finance Executive Director.

‘We are partners for the Ministry of Finance, which by running this Fidelis issue brings value to the community by encouraging responsible behavior in relation to money, but also to public health. We are delighted to support a new government bond issue exclusively for the retail investors, especially as our joint role is to democratize access to investment instruments and provide a better understanding of the financial products and the capital market. In addition, this approach has an even greater impact as it combined financial education with health education, through solidarity and awareness of the importance of donating blood’, said Valentin Popovici, BCR Financial Markets Executive Director.

During this offer, which took place between March 27 and April 10, Romanians placed almost 18,000 subscription orders for both RON – denominated and EUR – denominated government bonds.

The details are available in the next table:

Criteria	RON issue for blood donors, with maturity in April 2024	RON issue with maturity in April 2024	RON issue with maturity in April 2026	EUR issue with maturity in April 2024	EUR issue with maturity in April 2028

ISIN	ROXYNLCCJA C5	ROK7XY491 WL5	ROLSO2QZD WZ5	ROVWA0XRT O33	ROTDI264MA U5
Ticker	R2404B	R2404A	R2604A	R2404BE	R2804AE
Maturity	April 13, 2024	April 13, 2024	April 13, 2026	April 13, 2024	April 13, 2028
Yearly interest rate	7.7% p.a.	6.7% p.a.	7.35% p.a.	3.7% p.a.	5.8% p.a.
Issue value	164,439,000	371,946,000	179,364,400	198,529,500	274,733,400
Nominal value	RON 100	RON 100	EUR 100	EUR 100	EUR 100
Minimum subscription value	RON 500	RON 5,000	EUR 1,000	EUR 1,000	EUR 1,000

The income obtained through the investment in FIDELIS government bonds, both from interest and from capital gains, is non-taxable.

Resident and non-resident individuals over the age of 18 up to the closing of the offer were able to invest in the issuance of Fidelis government bonds.

Useful information about FIDELIS government bonds - questions and answers

Where can I find the bonds I bought in the offer?

If they were subscribed through a bank or brokerage company, without signing a financial investment services contract, the government bonds are registered in the records of the Central Securities Depository on behalf of the holder. If the government bonds have been purchased based on a financial investment services contract, through a bank or brokerage company authorized to trade on the Bucharest Stock Exchange, the government bonds are in the holder's trading account.

What do I do with government bonds?

They can be kept until maturity, or the holders can sell them or buy others in any trading session at BVB, through one of the intermediaries authorized (bank or brokerage company) to trade at BVB.

If the holders want to keep government bonds, they have two options:

- They will receive the interest annually, and at maturity the principal will be returned to a bank account sent to the Central Securities Depository, if the subscription was made through a bank or brokerage company, without signing a financial investment services contract.

- They can open a trading account at a bank or brokerage company, by signing a financial investment services contract and can transfer the government bonds from the Central Securities Depository to this trading account. In this case, the holders will have the government bonds in the investment account in which they will receive the annual coupon, and when the bonds will mature, the principal will be returned to them.

How can I sell or buy government bonds after the offer is closed?

The trades on the Bucharest Stock Exchange take place between buyers and sellers through the trading platform. In order to be able to buy or sell, investors must have a trading account with a bank or brokerage firm. Any holder of FIDELIS government bonds can trade government bonds starting with March 25th, 2020. The list of intermediaries authorized to trade on BVB is available [HERE](#).

Where can I see the current price of the bonds?

The price can be checked at any time on the Bucharest Stock Exchange website, www.bvb.ro, by entering the symbols below in the [Search] box on the main page:

[R2404B](#) - for the donors tranche, with 1-yr maturity government bonds denominated in RON

[R2404A](#) - for 1-yr maturity government bonds denominated in RON

[R2604A](#) - for 3-yrs maturity government bonds denominated in RON

[R2404BE](#) - for 1-yr maturity government bonds denominated in EUR

[R2804AE](#) - for 5-yrs maturity government bonds denominated in EUR.

More details can be found on [BVB website](#).

For additional information, please contact:

Stefan Pompei Musgociu, e-mail: stefan.musgociu@bvb.ro, phone: 0730.255.030